Ontario Energy Board

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BY E-MAIL

August 21, 2007

Mr. William Thomas Senior Program Manager Sierra Power Asset Marketing, LLC 3773 Cherry Creek North Drive Suite 655 Denver, CO 80209

Dear Mr. Thomas:

Re: Application for Electricity Wholesaler Licence Board File Number EB-2007-0721

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2007-0721 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

- 1. Please provide a brief summary of Sierra Power Asset Marketing, LLC's (the "Applicant") business activities.
- 2. Licensing History: you indicated that the Applicant operates in FERC's jurisdiction. Please provide a brief description of the activity being performed by the Applicant in FERC's jurisdiction along with the licence or authorization reference number as per section 6c of the application form.

- 3. Financial Information: you indicated that the Applicant is a new corporation and financial statements are not available. As per section 7d of the application form, please provide information that indicates the Applicant's financial state of affairs.
- 4. Information about Each Key Individuals: please provide information on all key individuals of the company as per sections 10, 11 and 12 of the application form.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information, the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Gona Jaff, Advisor, Licence Applications at 416-440-7613 or e-mail, Gona.Jaff@oeb.gov.on.ca.

Yours truly,

Original signed by

Peter H. O'Dell Assistant Board Secretary