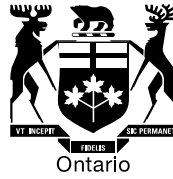


**Ontario Energy
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BY E-MAIL

August 28, 2009

Ms. Helen T. Newland
Saracen Energy Partners, LP
Saracen Merchant Energy LP
#3900, 1 First Canadian Place
100 King Street West
Toronto, ON M5X 1B2

Dear Ms. Newland:

**Re: Cancellation of Electricity Wholesaler Licences
Saracen Energy Partners, LP
Saracen Merchant Energy LP
Board File Number EW-2008-0103, EW-2005-0268**

This letter confirms the cancellation of the electricity wholesaler licences issued in the names of Saracen Energy Partners LP and Saracen Merchant Energy LP, pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated August 12, 2009.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary