Email Notification

From: Wilson, Don

Sent: February 24, 2009 11:25 AM

To: Wilson, Don

Subject: May 1, 2009 Change in provincial regulation regarding Hydro Rates

Dear Key Account,

Please forward to your Financial or Accounts Payable Group.

Beginning May 1, 2009, many municipalities, schools, universities and hospitals will no longer qualify as "designated consumers" due to a change in provincial regulation. These consumers who are no longer eligible will exit the <u>Regulated Price Plan (RPP)</u> and begin paying the wholesale market price for electricity on May 1, 2009. They may also choose to exit the RPP at an earlier date.

The RPP is an electricity pricing structure designed to ensure consumers pay what it costs to supply their electricity while smoothing the daily price variations that occur in the market. Any difference between the amount paid by customers on the RPP and the amount actually paid to generators will be incorporated into future RPP prices set by the OEB. When a customer leaves the RPP, they will either receive a credit or need to pay a charge based on this difference.

Our web page contains information regarding this provincial regulation change and I am available if you wish to discuss the Weighted Average Price or Hourly Ontario Electricity Price and interval metering.

Regards,

Don Wilson



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