

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416-481-1967
Facsimile: 416-440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
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2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416-481-1967
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Numéro sans frais: 1-888-632-6273



BY E-MAIL

September 24, 2009

Merida De La Pena
Vice President, Commodities Counsel
Merrill Lynch Commodities Canada, ULC
20 E. Greenway Plaza Suite 700
Houston TX USA 77046

LETTER OF DIRECTION

Dear Mrs. De La Pena:

**Re: Application for Electricity Wholesaler Licence
Board File Number EB-2009-0328**

The Ontario Energy Board has completed a preliminary review of your application for an electricity wholesaler's licence. The Board expects that it will be able to render a decision and/or order in this application on or about November 30, 2009.

The Board has now issued its Notice of Application and Written Hearing relating to your electricity wholesaler application. The Board has posted the English version of the Notice on its website.

You are directed:

1. To arrange immediately for the enclosed English version of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board", to be posted on Merrill Lynch Commodities Canada, ULC's website, if available.
2. To make a copy of the application and evidence, and any amendments thereto, available for public review at Merrill Lynch Commodities Canada, ULC's office.
3. To file with the Board affidavit evidence proving the notices have been posted on your website, immediately upon completion.
4. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary