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CU-2009-2809

Ontario Energy Board
2300 Yonge St.
Toronto Ont.

SEP 14 2009

Oct 2/09

ONTARIO ENERGY BD

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Dear Sirs,

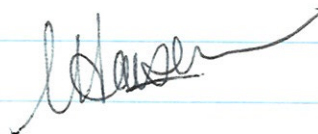
Re the recent Hydro One Networks recent full page ad entitled Hearing for an Electricity Distribution Rate Change.

I have enclosed a copy of a letter which appeared on the editorial page of the Thunder Bay Journal. This letter expresses my views on the matter of Hydro One much more eloquently and thoroughly than I could. I would add that I consider Hydro One to be a public monopoly that has gone completely out of control.

I believe the people of Ontario should demand an independent audit of Hydro One be performed and the results of the audit made public.

Perhaps it is time to think of privatizing Hydro One.

Yours truly



E. Hansen
RR#1 Pass Lake ON
POT2M0

Hydro has enough

*And struggling customers have just had it
as rich utility seeks another rate increase*

HYDRO ONE Networks took out a full page ad in this paper (Aug. 17), a Notice of Application and Hearing for an Electricity Distribution Rate Change.

They are asking, on average, for a 9.5 per cent increase in 2010 and a 13.3 per cent in 2011 on the delivery portion of your bill.

Does Hydro One not realize that the consumer has a hard time making ends meet now? What about our industries or what is left of them?

Why is it that they need more money when they have been handing it out to communities as grants so they can be awarded Canada's Top Corporate Citizen? Why do we have to pay debt retirement costs if they have money to give away? Put it towards the debt!

Since the reorganization of the old Ontario Hydro, Hydro One and Ontario Power Generation have made huge profits.

How about Ontario's \$100,000 club

for government employees that made over that figure? Ontario Power Generation CEO Jim Hankinson topped the 2008 list at \$2,485,000 in reported salary and benefits. However, a check of the company's filings with the Ontario Securities Commission shows the OPG boss earned a total of \$3,451,946 last year. Hankinson's compensation that wasn't accounted for on the Sunshine List includes a \$600,000 retention bonus, flexible benefits of \$50,100 and an executive allowance of \$24,000.

Other top earners in 2008 included OPG vice-president Pierre Charlebois at \$1.4 million and Hydro One CEO Laura Formosa at \$926,000. Two other executives at OPG also pulled in over \$1 million last year, while about a dozen others at the two utilities were paid between \$500,000 and \$900,000.

When is enough is enough?

You have the chance to voice your opinion. How?

Send a letter to the Ontario Energy Board.

You have 30 days from the 17th of August to voice your opinion. You can mail your letter to Ontario Energy Board, Box 2319, 2300 Yonge St., 27th Floor, Toronto Ont., M4P 1E4. You can also e-mail the board at Boardsec@oeb.gov.on.ca.

You can view the application at www.oeb.gov.on.ca. Make sure to mention file EB-2009-0096

Need to get fired up before writing your letter? Go to <http://www.fin.gov.on.ca/english/publications/salarydisclosure/2009/electric09.html>

I have seen first hand our seniors bundled up in blankets trying to keep warm because they can't afford their hydro bill. If these increases are allowed to continue, we will find them frozen to death!

Ray Gionet
SCHREIBER

