## Commission de l'énergie de l'Ontario



EB-2009-0123

**IN THE MATTER OF** the *Ontario Energy Board Act,* 1998, S.O. 1998, c. 15, Schedule B;

**AND IN THE MATTER OF** an application by Triacta Power Technologies Inc. for a smart sub-metering licence.

By delegation, before: Jennifer Lea

## **DECISION AND ORDER**

Triacta Power Technologies Inc. filed an application dated April 24, 2009 with the Ontario Energy Board under section 60 of the *Ontario Energy Board Act, 1998* (the "Act") for a smart sub-metering licence. Triacta filed additional information with respect to the application on August 4, 2009.

The Board's Notice of Application and Written Hearing for a smart sub-metering licence was posted on August 18, 2009. No parties responded to the Notice of Application and Written Hearing.

After considering the application, it has been found to be in the public interest to issue the smart sub-metering licence under Part V of the Act. The standard term for a sub-metering licence is five years. However, I am issuing this smart sub-metering licence for a period of two years.

The decision and order granting Triacta's existing licence restricted the term of the licence to one year. That decision required that the applicant improve its business and financial plan and file the new plan with its licence renewal application. Although the applicant has provided a business plan and financial information in support of its application, the financial statements do not show sufficient improvement to support a

five year licence term.

## IT IS THEREFORE ORDERED THAT:

The application for a smart sub-metering licence is granted, on such conditions as are contained in the attached licence.

DATED at Toronto, October 23, 2009.

ONTARIO ENERGY BOARD

Original signed by

Jennifer Lea Counsel, Special Projects