

Table 1: Utility Income

| Col 1 | Col 2 |
|--|---------------------------|
| | 2010 Test Year |
| <u>Operating Revenues:</u> | |
| 1 Distribution Revenue (at Proposed Rates) | 528.7 |
| 2 Other Revenue | 18.7 |
| 3 Total Operating Revenues | 547.5 |
| <u>Operating Expenses:</u> | |
| 4 OM+A Expenses | 218.8 |
| 5 Depreciation/Amortization | 167.0 |
| 6 Property taxes | 6.7 |
| 7 Capital taxes | 2.0 |
| 8 Other expense | 0.0 |
| 9 Subtotal | 394.6 |
| 10 Deemed Interest Expense | 69.0 |
| 11 Total Expenses (lines 9 and 10) | 463.5 |
| 12 Utility income before income taxes | 84.0 |
| 13 Income taxes | 14.7 /C |
| 14 Utility net income | 69.3 |