

Table 1: Utility Income

Col 1		Col 2	
		2010 Test Year	
<u>Operating Revenues:</u>			
1	Distribution Revenue (at Proposed Rates)	528.7	
2	Other Revenue	18.7	
3	Total Operating Revenues	547.5	
<u>Operating Expenses:</u>			
4	OM+A Expenses	218.8	
5	Depreciation/Amortization	167.0	
6	Property taxes	6.7	
7	Capital taxes	2.0	
8	Other expense	0.0	
9	Subtotal	394.6	
10	Deemed Interest Expense	69.0	
11	Total Expenses (lines 9 and 10)	463.5	
12	Utility income before income taxes	84.0	
13	Income taxes	14.7	/C
14	Utility net income	69.3	