

Calculation of Revenue Deficiency

Table 1

	Col. 1	Col. 2	Col. 3
		2010 Test	Source of Data
1			
2	Rate Base (\$M)	2,162.3	Exhibit D1, Tab 4, Schedule 1
3	Deemed Interest Expense (\$M)	69.0	Exhibit J1, Tab 2, Schedule 2 /C
4	Net Utility Income at Existing Rates (\$M)	33.9	Exhibit P1, Tab 1, Schedule 2, /C Page 7, line 13
5	Indicated Rate of Return	4.76%	Line (3+4) / Line (2) /C
6	Requested Return on Rate Base/Utility Cost of Capital	6.39%	Exhibit J1, Tab 2, Schedule 2
7	Sufficiency (Deficiency) in rate of return	(1.64%)	Line (5) - Line (4) /C
8	Revenue at existing rates and Other Revenue (\$M)	495.5	Exhibit J1, Tab 2, Schedule 4
9	Service Revenue Requirement (\$M)	547.5	Exhibit J1, Tab 2, Schedule 4
10	Net Revenue Sufficiency (Deficiency) \$M	(35.4)	Line (7) * Line (2) /C
11	Gross Revenue Sufficiency (Deficiency) \$M	(52.0)	Line (8) - Line (9)