

### Cost of Capital

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1		<b>2010 Test Year</b>			
2		<b>Principal</b>	<b>Component</b>	<b>Cost Rate</b>	<b>Return</b>
3			(%)	(%)	Component (%)
4	Medium and Long-Term Debt	1,210.7	56.0	5.37	3.01 /U
5	Short Term Debt	86.5	4.0	1.33	0.05
6		1,297.2	60.0		3.06
7					
8	Preferred Shares	0.0	-	-	-
9	Common Equity	864.8	40.0	8.01	3.20
10		2,162.0	100.0		6.26 /U

Notes:

1) Cost of Equity and Short-Term debt based on 2009 approved rates. To be updated according to Cost of Capital guidelines