

**SHEET 1 - Regulatory Assets - Continuity Schedule**

|                 |                                   |                |                    |
|-----------------|-----------------------------------|----------------|--------------------|
| NAME OF UTILITY | Peterborough Distribution Inc     | LICENCE NUMBER | ED-2002-0504       |
| NAME OF CONTACT | Carol Anne Little                 | DOCID NUMBER   | EB-2008-0241       |
| E-mail Address  | calittle@peterboroughutilities.ca |                |                    |
| VERSION NUMBER  | v3.0                              | PHONE NUMBER   | 705-748-9301 X1275 |
| Date            | 3-Dec-09                          | (extension)    |                    |

| 2005                                                                                     |                |                                                       |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
|------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------|------------------------------------------|
| Account Description                                                                      | Account Number | Opening Principal Amounts as of Jan-1-05 <sup>1</sup> | Transactions (additions) during 2005, excluding interest and adjustments <sup>6</sup> | Transactions (reductions) during 2005, excluding interest and adjustments <sup>6</sup> | Adjustments during 2005 - instructed by Board <sup>2</sup> | Adjustments during 2005 - other <sup>3</sup> | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 | Interest Jan-1 to Dec31-05 | Closing Interest Amounts as of Dec-31-05 |
| RSVA - Wholesale Market Service Charge                                                   | 1580           | \$ 904,338                                            | \$ 537,566                                                                            |                                                                                        |                                                            |                                              | \$ 1,441,904                              | \$ 234,965                              | \$ 110,214                 | \$ 345,179                               |
| RSVA - One-time Wholesale Market Service                                                 | 1582           | \$ 319,793                                            | \$ 43,360                                                                             |                                                                                        |                                                            |                                              | \$ 363,153                                | \$ 30,825                               | \$ 24,253                  | \$ 55,078                                |
| RSVA - Retail Transmission Network Charge                                                | 1584           | \$ 119,592                                            | \$ 25,736                                                                             |                                                                                        |                                                            |                                              | \$ 145,328                                | \$ 67,202                               | \$ 30,337                  | \$ 97,539                                |
| RSVA - Retail Transmission Connection Charge                                             | 1586           | \$ (2,285,274)                                        | \$ (721,831)                                                                          |                                                                                        |                                                            |                                              | \$ (3,007,105)                            | \$ (171,117)                            | \$ (128,722)               | \$ (299,839)                             |
| Sub-Totals                                                                               |                | \$ (941,551)                                          | \$ (115,169)                                                                          |                                                                                        | \$ -                                                       | \$ -                                         | \$ (1,056,720)                            | \$ 161,875                              | \$ 36,082                  | \$ 197,957                               |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                             | 1508           | \$ 38,707                                             | \$ 74,235                                                                             |                                                                                        |                                                            |                                              | \$ 112,942                                | \$ 622                                  | \$ 2,222                   | \$ 2,844                                 |
| Other Regulatory Assets - Sub-Account - Pension Contributions                            | 1508           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - Retail                                                    | 1518           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - STR                                                       | 1548           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Misc. Deferred Debits                                                                    | 1525           | \$ 28,821                                             |                                                                                       |                                                                                        |                                                            |                                              | \$ 28,821                                 | \$ 4,179                                | \$ 2,089                   | \$ 6,268                                 |
| LV Variance Account                                                                      | 1550           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital                 | 1555           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries              | 1555           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter          | 1555           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter OM&A Variance                                                                | 1556           | \$ -                                                  | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Conservation and Demand Management Expenditures and Recoveries                           | 1565           | \$ -                                                  | \$ 658,893                                                                            | \$ (1,110,232)                                                                         |                                                            |                                              | \$ (451,339)                              | \$ -                                    | \$ 904                     | \$ 904                                   |
| CDM Contra                                                                               | 1566           | \$ -                                                  | \$ (658,893)                                                                          | \$ 1,110,232                                                                           |                                                            |                                              | \$ 451,339                                | \$ -                                    | \$ (904)                   | \$ (904)                                 |
| Qualifying Transition Costs <sup>5</sup>                                                 | 1570           | \$ 1,337,899                                          | n/a                                                                                   | n/a                                                                                    |                                                            |                                              | \$ 1,337,899                              | \$ 193,995                              | \$ 96,998                  | \$ 290,993                               |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                                   | 1571           | \$ 1,369,813                                          | n/a                                                                                   | n/a                                                                                    |                                                            |                                              | \$ 1,369,813                              | \$ 264,830                              | \$ 99,312                  | \$ 364,142                               |
| Extra-Ordinary Event Costs                                                               | 1572           | \$ -                                                  | \$ -                                                                                  | \$ -                                                                                   |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Deferred Rate Impact Amounts                                                             | 1574           | \$ -                                                  | \$ -                                                                                  | \$ -                                                                                   |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Deferred Credits                                                                   | 2425           | \$ -                                                  | \$ -                                                                                  | \$ -                                                                                   |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Sub-Totals                                                                               |                | \$ 2,775,240                                          | \$ 74,235                                                                             | \$ -                                                                                   | \$ -                                                       | \$ -                                         | \$ 2,849,475                              | \$ 463,626                              | \$ 200,621                 | \$ 664,247                               |
| Deferred Payments in Lieu of Taxes                                                       | 1562           |                                                       |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| 2006 PILs & Taxes Variance                                                               | 1592           |                                                       |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Sub-Totals                                                                               |                |                                                       |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Total                                                                                    |                | \$ 1,833,689                                          | \$ (40,934)                                                                           | \$ -                                                                                   | \$ -                                                       | \$ -                                         | \$ 1,792,755                              | \$ 625,501                              | \$ 236,703                 | \$ 862,204                               |
| <b>The following is not included in the total claim but is included on a memo basis:</b> |                |                                                       |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
| Deferred PILs Contra Account <sup>8</sup>                                                | 1563           |                                                       |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| RSVA - Power (including Global Adjustment)                                               | 1588           | \$ -                                                  | \$ (475,596)                                                                          |                                                                                        |                                                            |                                              | \$ (475,596)                              | \$ 553,217                              | \$ 280,008                 | \$ 833,225                               |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                              | 1588           | \$ -                                                  | \$ (475,596)                                                                          |                                                                                        |                                                            |                                              | \$ (475,596)                              | \$ -                                    | \$ (24,415)                | \$ (24,415)                              |
| Recovery of Regulatory Asset Balances                                                    | 1590           | \$ (654,981)                                          |                                                                                       | \$ (2,093,039)                                                                         |                                                            |                                              | \$ (2,748,020)                            | \$ (10,942)                             | \$ (107,005)               | \$ (117,947)                             |

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<sup>1</sup> As per general ledger, if does not agree to Dec-31-04 balance filed in 2006 EDR then provide supplementary analysis

<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, and etc.

<sup>3</sup> Provide supporting statement indicating nature of this adjustments and periods they relate to

<sup>4</sup> Not included in sub-total

<sup>5</sup> Closed April 30, 2002

<sup>6</sup> For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

<sup>7</sup> Please describe "other" components of 1508 and add more component lines if necessary.

<sup>8</sup> 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

<sup>9</sup> Interest projected on December 31, 2008 closing principal balance.

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NAME OF UTILITY Peterborough Distribution Inc  
NAME OF CONTACT Carol Anne Little  
E-mail Address calittle@peterboroughutilities.ca  
VERSION NUMBER v3.0  
Date 3-Dec-09

| 2006                                                                              |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
|-----------------------------------------------------------------------------------|----------------|------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------|------------------------------------------------------------|------------------------------------------|
| Account Description                                                               | Account Number | Opening Principal Amounts as of Jan-1-06 | Transactions (additions) during 2006, excluding interest and adjustments <sup>1</sup> | Transactions (reductions) during 2006, excluding interest and adjustments <sup>1</sup> | Adjustments during 2006 - instructed by Board <sup>2</sup> | Adjustments during 2006 - other <sup>3</sup> | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Principal Balance as of Dec-31-06 | Opening Interest Amounts as of Jan-1-06 | Interest Jan-1 to Dec31-06 | Transfer of Board-approved amounts to 1590 as per 2006 EDR | Closing Interest Amounts as of Dec-31-06 |
| RSVA - Wholesale Market Service Charge                                            | 1580           | \$ 1,441,904                             | \$ (1,162,674)                                                                        |                                                                                        |                                                            |                                              | \$ (904,338)                                               | \$ (625,108)                              | \$ 345,179                              | \$ 53,494                  | \$ (371,260)                                               | \$ 27,413                                |
| RSVA - One-time Wholesale Market Service                                          | 1582           | \$ 363,153                               | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ (319,793)                                               | \$ 43,360                                 | \$ 55,078                               | \$ 10,979                  | \$ (61,741)                                                | \$ 4,316                                 |
| RSVA - Retail Transmission Network Charge                                         | 1584           | \$ 145,328                               | \$ (116,679)                                                                          |                                                                                        | \$ (94,515)                                                | \$ (25,077)                                  |                                                            | \$ (90,943)                               | \$ 97,539                               | \$ 10,853                  | \$ (119,996)                                               | \$ (11,604)                              |
| RSVA - Retail Transmission Connection Charge                                      | 1586           | \$ (3,007,105)                           | \$ (114,503)                                                                          |                                                                                        | \$ 1,784,659                                               |                                              | \$ 500,615                                                 | \$ (836,334)                              | \$ (299,839)                            | \$ (81,120)                | \$ 326,326                                                 | \$ (54,633)                              |
| Sub-Totals                                                                        |                | \$ (1,056,720)                           | \$ (1,393,856)                                                                        |                                                                                        | \$ 1,690,144                                               | \$ -                                         | \$ (748,593)                                               | \$ (1,509,025)                            | \$ 197,957                              | \$ (5,794)                 | \$ (226,671)                                               | \$ (34,508)                              |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                      | 1508           | \$ 112,942                               | \$ -                                                                                  |                                                                                        | \$ 63,983                                                  |                                              | \$ (102,690)                                               | \$ 74,235                                 | \$ 2,844                                | \$ 6,196                   | \$ (5,281)                                                 | \$ 3,759                                 |
| Other Regulatory Assets - Sub-Account - Pension Contributions                     | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                        | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                        | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                        | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Retail Cost Variance Account - Retail                                             | 1518           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Retail Cost Variance Account - STR                                                | 1548           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Misc. Deferred Debits                                                             | 1525           | \$ 28,821                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ (28,821)                                                | \$ -                                      | \$ 6,268                                | \$ 696                     | \$ (6,964)                                                 | \$ -                                     |
| LV Variance Account                                                               | 1550           | \$ -                                     | \$ -                                                                                  | \$ (147,607)                                                                           |                                                            |                                              |                                                            | \$ (147,607)                              | \$ -                                    | \$ (1,756)                 | \$ -                                                       | \$ (1,756)                               |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital          | 1555           | \$ -                                     | \$ 256,537                                                                            |                                                                                        |                                                            |                                              |                                                            | \$ 256,537                                | \$ -                                    | \$ 2,390                   | \$ -                                                       | \$ 2,390                                 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries       | 1555           | \$ -                                     | \$ -                                                                                  | \$ (60,386)                                                                            |                                                            |                                              |                                                            | \$ (60,386)                               | \$ -                                    | \$ (635)                   | \$ -                                                       | \$ (635)                                 |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter ( | 1555           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Smart Meter OM&A Variance                                                         | 1556           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Conservation and Demand Management Expenditures and Recoveries                    | 1565           | \$ (451,339)                             | \$ 593,589                                                                            | \$ (222,046)                                                                           |                                                            |                                              |                                                            | \$ (79,796)                               | \$ 904                                  |                            | \$ -                                                       | \$ 904                                   |
| CDM Contra                                                                        | 1566           | \$ 451,339                               | \$ (593,589)                                                                          | \$ 222,046                                                                             |                                                            |                                              |                                                            | \$ 79,796                                 | \$ (904)                                |                            | \$ -                                                       | \$ (904)                                 |
| Qualifying Transition Costs <sup>5</sup>                                          | 1570           | \$ 1,337,899                             | n/a                                                                                   | n/a                                                                                    | \$ (166,123)                                               |                                              | \$ (1,171,776)                                             | \$ -                                      | \$ 290,993                              | \$ 32,332                  | \$ (323,325)                                               | \$ -                                     |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                            | 1571           | \$ 1,369,813                             | n/a                                                                                   | n/a                                                                                    |                                                            |                                              | \$ (1,369,813)                                             | \$ -                                      | \$ 364,142                              | \$ 33,103                  | \$ (397,245)                                               | \$ -                                     |
| Extra-Ordinary Event Costs                                                        | 1572           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Deferred Rate Impact Amounts                                                      | 1574           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Other Deferred Credits                                                            | 2425           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              |                                                            | \$ -                                      | \$ -                                    |                            | \$ -                                                       | \$ -                                     |
| Sub-Totals                                                                        |                | \$ 2,849,475                             | \$ 256,537                                                                            | \$ (207,993)                                                                           | \$ (102,140)                                               | \$ -                                         | \$ (2,673,100)                                             | \$ 122,779                                | \$ 664,247                              | \$ 72,326                  | \$ (732,815)                                               | \$ 3,758                                 |
| Deferred Payments in Lieu of Taxes                                                | 1562           |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
| 2006 PILs & Taxes Variance                                                        | 1592           |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
| Sub-Totals                                                                        |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
| Total                                                                             |                | \$ 1,792,755                             | \$ (1,137,319)                                                                        | \$ (207,993)                                                                           | \$ 1,588,004                                               | \$ -                                         | \$ (3,421,693)                                             | \$ (1,386,246)                            | \$ 862,204                              | \$ 66,532                  | \$ (959,486)                                               | \$ (30,750)                              |
| The following is not included in the total claim but is included on a memo basis: |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
| Deferred PILs Contra Account <sup>8</sup>                                         | 1563           |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                                            |                                           |                                         |                            |                                                            |                                          |
| RSVA - Power (including Global Adjustment)                                        | 1588           | \$ (475,596)                             | \$ 1,141,644                                                                          |                                                                                        |                                                            |                                              |                                                            | \$ 666,048                                | \$ 833,225                              | \$ 266,098                 | \$ (948,949)                                               | \$ 150,374                               |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                       | 1588           | \$ (475,596)                             | \$ 1,141,644                                                                          |                                                                                        |                                                            |                                              |                                                            | \$ 666,048                                | \$ (24,415)                             | \$ 6,920                   | \$ -                                                       | \$ (17,495)                              |
| Recovery of Regulatory Asset Balances                                             | 1590           | \$ (2,748,020)                           |                                                                                       | \$ (1,492,009)                                                                         |                                                            |                                              | \$ 3,421,693                                               | \$ (818,336)                              | \$ (117,947)                            | \$ (53,237)                | \$ 1,908,435                                               | \$ 1,737,251                             |

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NAME OF UTILITY Peterborough Distribution Inc  
NAME OF CONTACT Carol Anne Little  
E-mail Address calittle@peterboroughutilities.ca  
VERSION NUMBER v3.0  
Date 3-Dec-09

| 2007                                                                                     |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
|------------------------------------------------------------------------------------------|----------------|------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------|------------------------------------------|
| Account Description                                                                      | Account Number | Opening Principal Amounts as of Jan-1-07 | Transactions (additions) during 2007, excluding interest and adjustments <sup>6</sup> | Transactions (reductions) during 2007, excluding interest and adjustments <sup>6</sup> | Adjustments during 2007 - instructed by Board <sup>2</sup> | Adjustments during 2007 - other <sup>3</sup> | Closing Principal Balance as of Dec-31-07 | Opening Interest Amounts as of Jan-1-07 | Interest Jan-1 to Dec31-07 | Closing Interest Amounts as of Dec-31-07 |
| RSVA - Wholesale Market Service Charge                                                   | 1580           | \$ (625,108)                             | \$ (976,539)                                                                          |                                                                                        |                                                            |                                              | \$ (1,601,647)                            | \$ 27,413                               | \$ (28,891)                | \$ (1,478)                               |
| RSVA - One-time Wholesale Market Service                                                 | 1582           | \$ 43,360                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ 43,360                                 | \$ 4,316                                | \$ 2,050                   | \$ 6,366                                 |
| RSVA - Retail Transmission Network Charge                                                | 1584           | \$ (90,943)                              | \$ (81,743)                                                                           |                                                                                        |                                                            |                                              | \$ (172,686)                              | \$ (11,604)                             | \$ 1,870                   | \$ (9,734)                               |
| RSVA - Retail Transmission Connection Charge                                             | 1586           | \$ (836,334)                             | \$ 519,143                                                                            |                                                                                        |                                                            |                                              | \$ (317,191)                              | \$ (54,633)                             | \$ (23,332)                | \$ (77,965)                              |
| Sub-Totals                                                                               |                | \$ (1,509,025)                           | \$ (539,139)                                                                          |                                                                                        | \$ -                                                       | \$ -                                         | \$ (2,048,164)                            | \$ (34,508)                             | \$ (48,303)                | \$ (82,811)                              |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                             | 1508           | \$ 74,235                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ 74,235                                 | \$ 3,759                                | \$ 3,511                   | \$ 7,270                                 |
| Other Regulatory Assets - Sub-Account - Pension Contributions                            | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - Retail                                                    | 1518           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - STR                                                       | 1548           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Misc. Deferred Debits                                                                    | 1525           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| LV Variance Account                                                                      | 1550           | \$ (147,607)                             | \$ -                                                                                  | \$ (209,358)                                                                           |                                                            |                                              | \$ (356,965)                              | \$ (1,756)                              | \$ (11,810)                | \$ (13,566)                              |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital                 | 1555           | \$ 256,537                               | \$ 411,821                                                                            |                                                                                        |                                                            |                                              | \$ 668,358                                | \$ 2,390                                | \$ 18,562                  | \$ 20,952                                |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries              | 1555           | \$ (60,386)                              | \$ -                                                                                  | \$ (104,801)                                                                           |                                                            |                                              | \$ (165,187)                              | \$ (635)                                | \$ (5,221)                 | \$ (5,856)                               |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter          | 1555           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter OM&A Variance                                                                | 1556           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Conservation and Demand Management Expenditures and Recoveries                           | 1565           | \$ (79,796)                              | \$ 102,904                                                                            |                                                                                        |                                                            |                                              | \$ 23,108                                 | \$ 904                                  | \$ -                       | \$ 904                                   |
| CDM Contra                                                                               | 1566           | \$ 79,796                                | \$ (102,904)                                                                          |                                                                                        |                                                            |                                              | \$ (23,108)                               | \$ (904)                                | \$ -                       | \$ (904)                                 |
| Qualifying Transition Costs <sup>5</sup>                                                 | 1570           | \$ -                                     | n/a                                                                                   | n/a                                                                                    |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                                   | 1571           | \$ -                                     | n/a                                                                                   | n/a                                                                                    |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Extra-Ordinary Event Costs                                                               | 1572           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Deferred Rate Impact Amounts                                                             | 1574           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Deferred Credits                                                                   | 2425           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Sub-Totals                                                                               |                | \$ 122,779                               | \$ 411,821                                                                            | \$ (314,159)                                                                           | \$ -                                                       | \$ -                                         | \$ 220,441                                | \$ 3,758                                | \$ 5,042                   | \$ 8,800                                 |
| Deferred Payments in Lieu of Taxes                                                       | 1562           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| 2006 PILs & Taxes Variance                                                               | 1592           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Sub-Totals                                                                               |                |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Total                                                                                    |                | \$ (1,386,246)                           | \$ (127,318)                                                                          | \$ (314,159)                                                                           | \$ -                                                       | \$ -                                         | \$ (1,827,723)                            | \$ (30,750)                             | \$ (43,261)                | \$ (74,011)                              |
| <b>The following is not included in the total claim but is included on a memo basis:</b> |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
| Deferred PILs Contra Account <sup>8</sup>                                                | 1563           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| RSVA - Power (including Global Adjustment)                                               | 1588           | \$ 666,048                               | \$ (37,584)                                                                           |                                                                                        |                                                            |                                              | \$ 628,464                                | \$ 150,374                              | \$ 273,347                 | \$ 423,721                               |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                              | 1588           | \$ 666,048                               | \$ (37,584)                                                                           |                                                                                        |                                                            |                                              | \$ 628,464                                | \$ (17,495)                             | \$ 21,710                  | \$ 4,215                                 |
| Recovery of Regulatory Asset Balances                                                    | 1590           | \$ (818,336)                             |                                                                                       | \$ (650,941)                                                                           |                                                            |                                              | \$ (1,469,277)                            | \$ 1,737,251                            | \$ 1,879                   | \$ 1,739,130                             |

**SHEET 1 - Regulatory Assets - Continuity Schedule**

NAME OF UTILITY Peterborough Distribution Inc  
NAME OF CONTACT Carol Anne Little  
E-mail Address calittle@peterboroughutilities.ca  
VERSION NUMBER v3.0  
Date 3-Dec-09

| 2008                                                                                     |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
|------------------------------------------------------------------------------------------|----------------|------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------|------------------------------------------|
| Account Description                                                                      | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions (additions) during 2008, excluding interest and adjustments <sup>6</sup> | Transactions (reductions) during 2008, excluding interest and adjustments <sup>6</sup> | Adjustments during 2008 - instructed by Board <sup>2</sup> | Adjustments during 2008 - other <sup>3</sup> | Closing Principal Balance as of Dec-31-08 | Opening Interest Amounts as of Jan-1-08 | Interest Jan-1 to Dec31-08 | Closing Interest Amounts as of Dec-31-08 |
| RSVA - Wholesale Market Service Charge                                                   | 1580           | \$ (1,601,647)                           | \$ (551,190)                                                                          |                                                                                        |                                                            |                                              | \$ (2,152,837)                            | \$ (1,478)                              | \$ (55,853)                | \$ (57,331)                              |
| RSVA - One-time Wholesale Market Service                                                 | 1582           | \$ 43,360                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ 43,360                                 | \$ 6,366                                | \$ 1,725                   | \$ 8,091                                 |
| RSVA - Retail Transmission Network Charge                                                | 1584           | \$ (172,686)                             | \$ (641,623)                                                                          |                                                                                        |                                                            |                                              | \$ (814,309)                              | \$ (9,734)                              | \$ (11,044)                | \$ (20,778)                              |
| RSVA - Retail Transmission Connection Charge                                             | 1586           | \$ (317,191)                             | \$ 156,061                                                                            |                                                                                        |                                                            |                                              | \$ (161,130)                              | \$ (77,965)                             | \$ (6,877)                 | \$ (84,842)                              |
| Sub-Totals                                                                               |                | \$ (2,048,164)                           | \$ (1,036,752)                                                                        |                                                                                        | \$ -                                                       | \$ -                                         | \$ (3,084,916)                            | \$ (82,811)                             | \$ (72,049)                | \$ (154,860)                             |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                             | 1508           | \$ 74,235                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ 74,235                                 | \$ 7,270                                | \$ 2,949                   | \$ 10,219                                |
| Other Regulatory Assets - Sub-Account - Pension Contributions                            | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - Retail                                                    | 1518           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Retail Cost Variance Account - STR                                                       | 1548           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Misc. Deferred Debits                                                                    | 1525           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| LV Variance Account                                                                      | 1550           | \$ (356,965)                             | \$ (265,738)                                                                          |                                                                                        |                                                            |                                              | \$ (622,703)                              | \$ (13,566)                             | \$ (17,678)                | \$ (31,244)                              |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital                 | 1555           | \$ 668,358                               | \$ 368,866                                                                            |                                                                                        |                                                            |                                              | \$ 1,037,224                              | \$ 20,952                               | \$ 30,305                  | \$ 51,257                                |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries              | 1555           | \$ (165,187)                             | \$ -                                                                                  | \$ (106,175)                                                                           |                                                            |                                              | \$ (271,362)                              | \$ (5,856)                              | \$ (8,315)                 | \$ (14,171)                              |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter          | 1555           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Smart Meter OM&A Variance                                                                | 1556           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Conservation and Demand Management Expenditures and Recoveries                           | 1565           | \$ 23,108                                | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ 23,108                                 | \$ 904                                  | \$ -                       | \$ 904                                   |
| CDM Contra                                                                               | 1566           | \$ (23,108)                              | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ (23,108)                               | \$ (904)                                | \$ -                       | \$ (904)                                 |
| Qualifying Transition Costs <sup>5</sup>                                                 | 1570           | \$ -                                     | \$ -                                                                                  | n/a                                                                                    |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                                   | 1571           | \$ -                                     | \$ -                                                                                  | n/a                                                                                    |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Extra-Ordinary Event Costs                                                               | 1572           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Deferred Rate Impact Amounts                                                             | 1574           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Other Deferred Credits                                                                   | 2425           | \$ -                                     | \$ -                                                                                  |                                                                                        |                                                            |                                              | \$ -                                      | \$ -                                    | \$ -                       | \$ -                                     |
| Sub-Totals                                                                               |                | \$ 220,441                               | \$ 103,128                                                                            | \$ (106,175)                                                                           | \$ -                                                       | \$ -                                         | \$ 217,394                                | \$ 8,800                                | \$ 7,261                   | \$ 16,061                                |
| Deferred Payments in Lieu of Taxes                                                       | 1562           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| 2006 PILs & Taxes Variance                                                               | 1592           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Sub-Totals                                                                               |                |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| Total                                                                                    |                | \$ (1,827,723)                           | \$ (933,624)                                                                          | \$ (106,175)                                                                           | \$ -                                                       | \$ -                                         | \$ (2,867,522)                            | \$ (74,011)                             | \$ (64,788)                | \$ (138,799)                             |
| <b>The following is not included in the total claim but is included on a memo basis:</b> |                |                                          |                                                                                       |                                                                                        |                                                            |                                              |                                           |                                         |                            |                                          |
| Deferred PILs Contra Account <sup>8</sup>                                                | 1563           |                                          |                                                                                       |                                                                                        | see PILs reconciliation requested                          |                                              |                                           |                                         |                            |                                          |
| RSVA - Power (including Global Adjustment)                                               | 1588           | \$ 628,464                               | \$ 3,360,059                                                                          |                                                                                        |                                                            |                                              | \$ 3,988,523                              | \$ 423,721                              | \$ 265,081                 | \$ 688,802                               |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                              | 1588           | \$ 628,464                               | \$ 363,329                                                                            |                                                                                        |                                                            |                                              | \$ 991,793                                | \$ 4,215                                | \$ 25,163                  | \$ 29,378                                |
| Recovery of Regulatory Asset Balances                                                    | 1590           | \$ (1,469,277)                           | \$ -                                                                                  | \$ (318,595)                                                                           |                                                            |                                              | \$ (1,787,872)                            | \$ 1,739,130                            | \$ 15                      | \$ 1,739,145                             |

**SHEET 1 - Regulatory Assets - Continuity Schedule**

|                 |                                   |
|-----------------|-----------------------------------|
| NAME OF UTILITY | Peterborough Distribution Inc     |
| NAME OF CONTACT | Carol Anne Little                 |
| E-mail Address  | calittle@peterboroughutilities.ca |
| VERSION NUMBER  | v3.0                              |
| Date            | 3-Dec-09                          |

| Account Description                                                                      | Account Number | Projected Interest on Dec 31 -08 balance from Jan 1, 2009 to Dec 31, 2009 <sup>9</sup> | Projected Interest on Dec 31 -08 balance from Jan 1, 2010 to April 30, 2010 <sup>9</sup> | Claim before Forecasted Transactions | Forecasted Transactions, Excluding Interest from Jan 1, 2009 to Dec 31, 2009 | Forecasted Transactions, Excluding Interest from Jan 1, 2010 to April 30, 2010 | Projected Interest from Jan 1, 2009 to April 30, 2010 on Forecasted Transx (Excl Interest) from Jan 1, 2009 to December 31, 2009 | Projected Interest from Jan 1, 2010 to April 30, 2010 on Forecasted Transx (Excl Interest) from Jan 1, 2010 to April 30, 2010 |
|------------------------------------------------------------------------------------------|----------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| RSVA - Wholesale Market Service Charge                                                   | 1580           | \$ (24,342)                                                                            | \$ (3,893)                                                                               | \$ (2,238,403)                       |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| RSVA - One-time Wholesale Market Service                                                 | 1582           | \$ 490                                                                                 | \$ 78                                                                                    | \$ 52,019                            |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| RSVA - Retail Transmission Network Charge                                                | 1584           | \$ (9,207)                                                                             | \$ (1,472)                                                                               | \$ (845,766)                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| RSVA - Retail Transmission Connection Charge                                             | 1586           | \$ (1,822)                                                                             | \$ (291)                                                                                 | \$ (248,085)                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Sub-Totals                                                                               |                | \$ (34,881)                                                                            | \$ (5,578)                                                                               | \$ (3,280,235)                       | \$ -                                                                         | \$ -                                                                           | \$ -                                                                                                                             | \$ -                                                                                                                          |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                             | 1508           | \$ 839                                                                                 | \$ 134                                                                                   | \$ 85,427                            |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Other Regulatory Assets - Sub-Account - Pension Contributions                            | 1508           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Retail Cost Variance Account - Retail                                                    | 1518           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Retail Cost Variance Account - STR                                                       | 1548           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Misc. Deferred Debits                                                                    | 1525           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| LV Variance Account                                                                      | 1550           | \$ (7,041)                                                                             | \$ (1,126)                                                                               | \$ (662,114)                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital                 | 1555           | \$ 11,728                                                                              | \$ 1,876                                                                                 | \$ 1,102,085                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries              | 1555           | \$ (3,068)                                                                             | \$ (491)                                                                                 | \$ (289,092)                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter          | 1555           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Smart Meter OM&A Variance                                                                | 1556           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Conservation and Demand Management Expenditures and Recoveries                           | 1565           | \$ -                                                                                   | \$ -                                                                                     | \$ 24,012                            |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| CDM Contra                                                                               | 1566           | \$ -                                                                                   | \$ -                                                                                     | \$ (24,012)                          |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Qualifying Transition Costs <sup>5</sup>                                                 | 1570           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                                   | 1571           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Extra-Ordinary Event Costs                                                               | 1572           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Deferred Rate Impact Amounts                                                             | 1574           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Other Deferred Credits                                                                   | 2425           | \$ -                                                                                   | \$ -                                                                                     | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Sub-Totals                                                                               |                | \$ 2,458                                                                               | \$ 393                                                                                   | \$ 236,306                           | \$ -                                                                         | \$ -                                                                           | \$ -                                                                                                                             | \$ -                                                                                                                          |
| Deferred Payments in Lieu of Taxes                                                       | 1562           |                                                                                        |                                                                                          |                                      |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| 2006 PILs & Taxes Variance                                                               | 1592           |                                                                                        |                                                                                          |                                      |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Sub-Totals                                                                               |                |                                                                                        |                                                                                          | \$ -                                 |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Total                                                                                    |                | \$ (32,423)                                                                            | \$ (5,185)                                                                               | \$ (3,043,929)                       | \$ -                                                                         | \$ -                                                                           | \$ -                                                                                                                             | \$ -                                                                                                                          |
| <b>The following is not included in the total claim but is included on a memo basis:</b> |                |                                                                                        |                                                                                          |                                      |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Deferred PILs Contra Account <sup>8</sup>                                                | 1563           |                                                                                        |                                                                                          |                                      |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| RSVA - Power (including Global Adjustment)                                               | 1588           | \$ 45,098                                                                              | \$ 7,212                                                                                 | \$ 4,729,635                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                              | 1588           | \$ 11,214                                                                              | \$ 1,793                                                                                 | \$ 1,034,178                         |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |
| Recovery of Regulatory Asset Balances                                                    | 1590           | \$ -                                                                                   | \$ -                                                                                     | \$ (48,727)                          |                                                                              |                                                                                |                                                                                                                                  |                                                                                                                               |

**SHEET 1 - Regulatory Assets - Continuity Schedule**

|                 |                                   |
|-----------------|-----------------------------------|
| NAME OF UTILITY | Peterborough Distribution Inc     |
| NAME OF CONTACT | Carol Anne Little                 |
| E-mail Address  | calittle@peterboroughutilities.ca |
| VERSION NUMBER  | v3.0                              |
| Date            | 3-Dec-09                          |

|                                                                                          | Account Number | Total Claim    |
|------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Account Description</b>                                                               |                |                |
| RSVA - Wholesale Market Service Charge                                                   | 1580           | \$ (2,238,403) |
| RSVA - One-time Wholesale Market Service                                                 | 1582           | \$ 52,019      |
| RSVA - Retail Transmission Network Charge                                                | 1584           | \$ (845,766)   |
| RSVA - Retail Transmission Connection Charge                                             | 1586           | \$ (248,085)   |
| Sub-Totals                                                                               |                | \$ (3,280,235) |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments                             | 1508           | \$ 85,427      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                            | 1508           | \$ -           |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -           |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -           |
| Other Regulatory Assets - Sub-Account - Other <sup>7</sup>                               | 1508           | \$ -           |
| Retail Cost Variance Account - Retail                                                    | 1518           | \$ -           |
| Retail Cost Variance Account - STR                                                       | 1548           | \$ -           |
| Misc. Deferred Debits                                                                    | 1525           | \$ -           |
| LV Variance Account                                                                      | 1550           | \$ (662,114)   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital                 | 1555           | \$ 1,102,085   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries              | 1555           | \$ (289,092)   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter          | 1555           | \$ -           |
| Smart Meter OM&A Variance                                                                | 1556           | \$ -           |
| Conservation and Demand Management Expenditures and Recoveries                           | 1565           | \$ 24,012      |
| CDM Contra                                                                               | 1566           | \$ (24,012)    |
| Qualifying Transition Costs <sup>5</sup>                                                 | 1570           | \$ -           |
| Pre-Market Opening Energy Variances Total <sup>5</sup>                                   | 1571           | \$ -           |
| Extra-Ordinary Event Costs                                                               | 1572           | \$ -           |
| Deferred Rate Impact Amounts                                                             | 1574           | \$ -           |
| Other Deferred Credits                                                                   | 2425           | \$ -           |
| Sub-Totals                                                                               |                | \$ 236,306     |
| Deferred Payments in Lieu of Taxes                                                       | 1562           |                |
| 2006 PILs & Taxes Variance                                                               | 1592           |                |
| Sub-Totals                                                                               |                | \$ -           |
| Total                                                                                    |                | \$ (3,043,929) |
| <b>The following is not included in the total claim but is included on a memo basis:</b> |                |                |
| Deferred PILs Contra Account <sup>8</sup>                                                | 1563           |                |
| RSVA - Power (including Global Adjustment)                                               | 1588           | \$ 4,729,635   |
| RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>                              | 1588           | \$ 1,034,178   |
| Recovery of Regulatory Asset Balances                                                    | 1590           | \$ (48,727)    |