

SHEET 1 - December 31, 2008 Deferral and Variance Accounts Group 1 and Group 2

NAME OF UTILITY

Peterborough Distribution Inc

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan-10 to Apr30-10	Total Claim
Low Voltage - Account 1550	1550	\$ (622,702)	\$ (31,245)	\$ (7,040)	\$ (1,126)	\$ (662,113)
WMSC - Account 1580	1580	\$ (2,152,836)	\$ (57,332)	\$ (24,340)	\$ (3,892)	\$ (2,238,400)
Network - Account 1584	1584	\$ (814,307)	\$ (20,780)	\$ (9,207)	\$ (1,472)	\$ (845,766)
Connection - Account 1586	1586	\$ (161,129)	\$ (84,843)	\$ (1,822)	\$ (291)	\$ (248,085)
Power - Account 1588 excl GA	1588	\$ 2,996,732	\$ 659,424	\$ 33,881	\$ 5,418	\$ 3,695,455
Power - Account 1588 sub-account GA	1588	\$ 991,794	\$ 29,377	\$ 11,213	\$ 1,793	\$ 1,034,177
Recovery of Regulatory Asset Balances 1590	1590	\$ -	\$ (48,727)	\$ -	\$ -	\$ (48,727)
Sub-Totals		\$ 237,552	\$ 445,874	\$ 2,686	\$ 429	\$ 686,541
Other Regulatory Assets - Account 1508	1508	\$ 74,235	\$ 10,219	\$ 839	\$ 134	\$ 85,428
One-Time WMSC - Account 1582	1582	\$ 43,362	\$ 8,090	\$ 490	\$ 78	\$ 52,021
Sub-Totals		\$ 117,597	\$ 18,309	\$ 1,330	\$ 213	\$ 137,448
Totals per column		\$ 355,149	\$ 464,183	\$ 4,015	\$ 642	\$ 823,989

Interest rate:

Jan 1 09 - Dec 31 09

1.13%

Jan 1 10 - April 30 10

0.18%

2008 Data By Class	kW	kWhs	Non-RPP kWhs	Dx Revenue	2006 Regulatory Asset Recovery
RESIDENTIAL CLASS		288,028,301	38,094,802	\$ 7,700,558	\$ 2,832,331
GENERAL SERVICE <50 KW CLASS		120,894,473	18,404,350	\$ 2,060,398	\$ 800,459
GENERAL SERVICE >50 KW NON TIME OF USE	842,747	339,528,213	246,383,588	\$ 2,556,901	\$ 1,537,397
LARGE USER CLASS	134,390	63,387,466	63,387,466	\$ 103,009	\$ 134,308
UNMETERED & SCATTERED LOADS		1,426,304	401,345	\$ 14,636	\$ -
SENTINEL LIGHTS	2,437	633,264	202,644	\$ 15,229	\$ 9,185
STREET LIGHTING	16,513	5,640,742	5,640,742	\$ 144,760	\$ 16,448
Totals	996,087	819,538,763	372,514,937	\$ 12,595,491	\$ 5,330,128

Allocators	kW	kWhs	Non-RPP kWhs	Dx Revenue	2006 Regulatory Asset Recovery
RESIDENTIAL CLASS	0.0%	35.1%	10.2%	61.1%	53.1%
GENERAL SERVICE <50 KW CLASS	0.0%	14.8%	4.9%	16.4%	15.0%
GENERAL SERVICE >50 KW NON TIME OF USE	84.6%	41.4%	66.1%	20.3%	28.8%
LARGE USER CLASS	13.5%	7.7%	17.0%	0.8%	2.5%
UNMETERED & SCATTERED LOADS	0.0%	0.2%	0.1%	0.1%	0.0%
SENTINEL LIGHTS	0.2%	0.1%	0.1%	0.1%	0.2%
STREET LIGHTING	1.7%	0.7%	1.5%	1.1%	0.3%
Totals	100%	100%	100%	100%	100%

Month	Prescribed Rate	Monthly Interest	Month	Prescribed Rate	Monthly Interest
Jan-09	2.45%	0.2081%	Jan-10	0.55%	0.0467%
Feb-09	2.45%	0.1879%	Feb-10	0.55%	0.0422%
Mar-09	2.45%	0.2081%	Mar-10	0.55%	0.0467%
Apr-09	1.00%	0.0822%	Apr-10	0.55%	0.0452%
May-09	1.00%	0.0849%	Effective Rate		0.1808%
Jun-09	1.00%	0.0822%			
Jul-09	0.55%	0.0467%			
Aug-09	0.55%	0.0467%			
Sep-09	0.55%	0.0452%			
Oct-09	0.55%	0.0467%			
Nov-09	0.55%	0.0452%			
Dec-09	0.55%	0.0467%			
Effective Rate		1.1306%			

Sheet 2 - Rate Riders Calculation Group 1 and Group 2

NAME OF UTILITYPeterborough Distribution Inc

Deferral and Variance Accounts:	Amount	ALLOCATOR	Unmetered							
			Residential	GS < 50 KW	TOU	Large Users	Load	Lighting	Lighting	Total
Low Voltage - Account 1550	\$ (662,113)	kWh	\$ (232,701)	\$ (97,672)	\$ (274,308)	\$ (51,211)	\$ (1,152)	\$ (512)	\$ (4,557)	\$ (662,113)
WMSC - Account 1580	\$ (2,238,400)	kWh	\$ (786,690)	\$ (330,198)	\$ (927,351)	\$ (173,130)	\$ (3,896)	\$ (1,730)	\$ (15,407)	\$ (2,238,400)
Network - Account 1584	\$ (845,766)	kWh	\$ (297,246)	\$ (124,763)	\$ (350,394)	\$ (65,416)	\$ (1,472)	\$ (654)	\$ (5,821)	\$ (845,766)
Connection - Account 1586	\$ (248,085)	kWh	\$ (87,190)	\$ (36,596)	\$ (102,780)	\$ (19,188)	\$ (432)	\$ (192)	\$ (1,708)	\$ (248,085)
Power - Account 1588 excl GA	\$ 3,695,455	kWh	\$ 1,298,774	\$ 545,136	\$ 1,530,997	\$ 285,826	\$ 6,431	\$ 2,856	\$ 25,435	\$ 3,695,455
Power - Account 1588 sub-account GA	\$ 1,034,177	non-RPP kWh	\$ 105,759	\$ 51,094	\$ 684,011	\$ 175,977	\$ 1,114	\$ 563	\$ 15,660	\$ 1,034,177
Recovery of Regulatory Asset Balances 1590	\$ (48,727)	previous claim	\$ (25,893)	\$ (7,318)	\$ (14,055)	\$ (1,228)	\$ -	\$ (84)	\$ (150)	\$ (48,727)
Subtotal - Group 1	\$ 686,541		\$ (25,186)	\$ (317)	\$ 546,121	\$ 151,629	\$ 594	\$ 248	\$ 13,452	\$ 686,541
Other Regulatory Assets - Account 1508	\$ 85,428	Dx revenue	\$ 52,228	\$ 13,974	\$ 17,342	\$ 699	\$ 99	\$ 103	\$ 982	\$ 85,428
One-Time WMSC - Account 1582	\$ 52,021	kWh	\$ 18,283	\$ 7,674	\$ 21,552	\$ 4,024	\$ 91	\$ 40	\$ 358	\$ 52,021
Subtotal - Group 2	\$ 137,448		\$ 70,511	\$ 21,648	\$ 38,894	\$ 4,722	\$ 190	\$ 143	\$ 1,340	\$ 137,448
Total to be Recovered	\$ 823,989		\$ 45,325	\$ 21,331	\$ 585,014	\$ 156,352	\$ 784	\$ 391	\$ 14,792	\$ 823,989

Balance to be collected or refunded, Variable	\$ 823,989
Number of years for Variable	1
Balance to be collected or refunded per year, Variable	\$ 823,989

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants

Residential	GS < 50 KW	GS > 50 Non	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
\$	0.00016	\$	0.69418	\$	0.16050	\$
kWh	kWh	kW	kW	kWh	kW	kW
\$	(0.00009)	\$	0.64802	\$	0.10162	\$
Variable	0.00024	\$	0.04615	\$	0.05888	\$

Components of 2010 Riders:
Variable Group 1
Variable Group 2