

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

December 23, 2009

Dear Ms. Walli

**Re: PowerStream Inc. (Licence Name PowerStream Inc. ED-2004-0420)
2010 Electricity Distribution Rate Adjustment Application EB-2009-0246
Response to Board Staff Interrogatories of December 14, 2009**

Please find attached PowerStream's responses to the Board Staff Interrogatories of December 14, 2009 in PDF format, along with an electronic copy of the updated Board Deferral and Variance Account Workform V4. Please note that these documents are also being filed on the Board's web portal and emailed to the one observer of record.

PowerStream has not revised the proposed rates as a result of these interrogatories, so there is no change in the calculated bill impacts.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

Original Signed by

Tom Barrett
Manager, Rate Applications

Copy to: Robin Stewart (by email only)

Responses to Board Staff Interrogatories

1. Ref: 2010 IRM Deferral Variance Account 2006 EDR LV

In the 2006 EDR application PowerStream included \$1,162,169 in LV Allocation as a Rate Adder. In 2007 and 2008 the price cap adjustment (GDP-IPI – X) was 0.9% and 1.1% respectively. This would have increased the 2007 and 2008 LV Allocation to \$1,172,629 and \$1,185,527 respectively. In the 2010 IRM Deferral Variance Account Workform PowerStream has reported \$39,613 for 2008 additions for USoA 1550 LV Variance account.

DVAWF				2006 EDR	
Transactions (additions) during 2006/7/8, excluding interest and adjustments		Transactions (reductions) during 2006/7/8, excluding interest and adjustments		7-2 ALLOCATION - LV-Wheeling Cell L120	(GDP-IPI) - X
2006	\$ -	\$ -	-	\$ 1,162,169	0.0%
2007	\$ -	\$ -	-	\$ 1,172,629	0.9%
2008	\$ 39,613	\$ -	-	\$ 1,185,527	1.1%

a) Please confirm that PowerStream has applied the 2006 EDR LV Allocation against Hydro One LV costs and that the balance shown in the Deferral Variance Account workform are net of the LV allocation and correct.

b) If LV Allocation not applied or Account 1550 not correct please provide an explanation in respect to the accounting for the LV

Response

a) Yes

b) n/a

2. Ref: 2010 IRM3Rate Generator – LV and 2010 IRM Deferral Variance Account

Sheet "C3.1 Curr Low Voltage Vol Rt" of the 2010 IRM3Rate Generator are shown as below under the caption Rate Generator. The 2006 LV Allocation rate adders are shown in comparison from Sheet "8-2 RATES - LV-Wheeling" of the 2006 EDR.

Rate Generator	Rebased LV	Rate Class	2006 EDR	LVRate
Residential	0.0001	Regular		0.00019
General Service Less Than 50 kW	0.0001	Regular		0.00019
General Service 50 to 4,999 kW	0.0472	Regular		0.00020
Large Use	0.0558	Less than 50 kW		0.00016
Unmetered Scattered Load	0.0001	Less than 50 kW		0.00018
Sentinel Lighting	0.0401	Less than 50 kW		0.00018
Street Lighting	0.0367	Greater than 50 kW (to 3000 kW)		0.07103
		Greater than 50 kW (to 3000 kW)		0.07187
		Greater than 50 kW (to 3000 kW)		0.07835
		Greater than 50 kW Time of Use		0.08856
		Large Use (> 5000 kW)		0.09147
		Unmetered Scattered Load		0.00021
		Unmetered Scattered Load		0.00020
		Unmetered Scattered Load		0.00019
		Sentinel Lighting		0.04158
		Sentinel Lighting		0.08954
		Street Lighting		0.05581
		Street Lighting		0.06726
		Street Lighting		0.05370

a) Please provide reference to the 2009 Cost of Service application that identifies the rate adders as shown under the Rate Generator.

Response

a) The Low Voltage rate adders as shown in the Rate Generator file, sheet C3.1 are entered as per PowerStream's Draft Rate Order (filed July 31, 2009), Schedule J, page 2.

3. Ref: 2010 IRM Deferral Variance Account 1588 -Power

The 2008 ending balances reported in the 2010 IRM Deferral Variance Account worksheet prepared by PowerStream shows the split for account 1588 – Power and Global Adjustment. On October 15, 2009 the Board issued “Regulatory Audit and Accounting Bulletin 200901” which clarified the accounting rules for reporting the 1558 – Global Adjustment sub-account.

Account Description	Account Number	Total Claim
		H = C + D + E + F + G
RSVA - Power (Excluding Global Adjustment)	1588	5,660,035
RSVA - Power (Global Adjustment Sub-account)		4,170,087

- a) Has PowerStream reviewed the Regulatory Audit & Accounting Bulletin 200901 dated October 15, 2009, and ensured that it has accounted for its account 1588 and sub-account Global Adjustment in accordance with this Bulletin?

- b) Has PowerStream made adjustments subsequent to filing the 2010 IRM3 application and need to re-file an updated 2010 IRM Deferral Variance Account worksheet?

Response

- a) Yes

- b) No

4. Ref: 2010 IRM Deferral Variance Account 1588 – Global Adjustment

On November 13, 2009 Board Staff prepared a submission in the Enersource EB-2009-0193 2010 IRM3 Application. The following is an excerpt from the submission in respect to Board staff concerns with the current proposal for handling the disposition of the USoA 1588 – Global Adjustment.

The EDDVAR Report as well as the Board's Decision in EB-2009-0113 adopted an allocation of the GA sub-account balance based on kWh for non RPP customers by rate class. Traditionally this allocation would then be combined with all other allocated variance account balances by rate class. The combined balance by rate class would then be divided by the volumetric billing determinants (kWh or kW) from the most recent audited year end or Board approved forecast, if available. This process hence spreads the recovery or refund of allocated account balances to all customers in the affected rate class.

This method was factored on two premises; a) that the recovery/refund of a variance unique to a subset of customers within a rate class would not be unfair to the rate class as a whole and b) that the distributors' billing systems would not be able to bill a subset of customers within a rate class, without placing a significant burden to the distributor.

For these reason the Board's original Deferral Variance Account workform was modelled on this basis. However based on Enersource's evidence, there could be material unfairness to RPP customers within the affected rate classes.

Therefore Board staff suggests that a separate rate rider be established to clear the GA sub-account balance to Non-RPP customers within rate classes.

What remains unclear to Board staff is whether Enersource's billing system could accommodate that change within a reasonable timeframe."

Board staff would like to poll PowerStream on the above issue.

a) Board staff is proposing that a separate disposition rate rider be applied prospectively to Non-RPP customers for 1588 – Global Adjustment. Does PowerStream agree that this proposal would be fair to all customers? Why or why not?

b) If the Board were to order PowerStream to provide such a rate rider, would PowerStream's billing system be capable of billing non-RPP the separate rate rider? What complications, if any, would PowerStream see with this rate rider?

c) If PowerStream were to be unable to bill in this fashion what would PowerStream consider proposing in the alternative?

Response

- a) As per page 8 of the Management Summary in PowerStream's 2010 IRM Application, PowerStream did not apply for disposal of any balances in Deferral and Variance Accounts, as the total claim per kWh was well below the disposition threshold.

Powerstream agrees that it would be fair to allocate the global adjustment variance to only the non-RPP customers who were billed the global adjustment.

- b) The current billing system is not capable of billing a separate rate rider to non-RPP customers only. Small programming changes are needed to accommodate this proposal. The changes may be more significant if the Board were to exclude some non-RPP customers such as MUSH customers, as discussed in Board Staff IR#6 below.
- c) N/A

5. Ref: 2010 IRM Deferral Variance Billing Determinants

Below are the billing determinants identified on Sheet "B1.3 Rate Class And Bill Det" of the workform.

Rate Class	Billed Customers or Connections	Billed kWh	Billed kW
	A	B	C
Residential	218,157	2,034,450,648	
General Service Less Than 50 kW	23,700	803,126,540	
General Service 50 to 4,999 kW	3,902	3,909,095,504	10,189,730
Large Use > 5000 kW	1	31,414,814	82,809
Unmetered Scattered Load	2,121	8,195,169	
Sentinel Lighting	142	682,931	1,750
Street Lighting	63,805	42,341,705	126,683

a) Please identify if these values are from the PowerStream 2009 Cost of Service Application or 2008 RRR reported values.

b) If the above are from the 2009 CoS application please provide reference to location in the application.

c) If the above are from the 2008 RRR reported values, please explain why PowerStream has not used the 2009 CoS values.

Response

a) The values in the table above are from PowerStream 2009 Cost of Service Application.

b) The billing determinants as shown in the Table above are entered as per Exhibit C1, Tab1, Schedule 4 of PowerStream 2009 EDR Application update, as filed on January 30, 2009.

c) n/a

6. Ref: 2010 IRM Deferral Variance Billing Determinants

Below are the Billed kWh for Non-RPP customers identified on Sheet “B1.3 Rate Class And Bill Det” of the workform.

Rate Class	Billed kWh for Non-RPP customers D
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Large Use > 5000 kW Unmetered Scattered Load Sentinel Lighting Street Lighting	

- a) Please identify if these values estimated values or actual values and specify the applicable period.
- b) If the above values are estimated please explain why PowerStream is unable to determine actual.
- c) As discussed in one of the questions above Board staff have proposed a non-RPP customer rate rider for disposition of the 1588 – Global adjustment. If accepted would PowerStream support using the numbers above as the most reasonable denominator to be used for rate determination.
- d) If PowerStream were to establish a separate rate rider to dispose of the balance of the 1588 – Global adjustment sub-account, does PowerStream believe that the rider be applied to customers in the MUSH sector? If not, would PowerStream have the billing capability to exclude customers in the MUSH sector if a separate rate rider were to apply for the disposition of the 1588 – Global adjustment sub-account?

Response

- a) As per page 8 of the Management Summary in PowerStream’s 2010 IRM Application, PowerStream did not apply for disposal of any balances in Deferral and Variance Accounts, as these balances were below the disposition threshold. For this reason, the table for billing determinants on Sheet B1.3 has not been populated.
- b) n/a
- c) See (a) above
- d) See (a) above. PowerStream’s billing system does not have the ability to bill a rider that excludes MUSH customers.

7. Ref: 2010 IRM Deferral Variance Total Claim

Below are the Total Claim values for the EDDVAR Group One Deferral Accounts.

Regulatory Assets - Continuity Schedule Final		
Account Description	Account Number	Total Claim H = C + D+ E + F + G
LV Variance Account	1550	39,888
RSVA - Wholesale Market Service Charge	1580	(3,921,094)
RSVA - Retail Transmission Network Charge	1584	(3,970,538)
RSVA - Retail Transmission Connection Charge	1586	(3,875,757)
RSVA - Power (Excluding Global Adjustment)	1588	5,660,035
RSVA - Power (Global Adjustment Sub-account)		4,170,087
Recovery of Regulatory Asset Balances	1590	552,044
Disposition and recovery of Regulatory Balances Account	1595	0
	Total	(1,345,335)

- a) Please complete the amended Deferral Variance Account Workform V4 as found on the Board's website under the 2010 Electricity Distribution Rates update December 7, 2009. Note that Board staff can assist in converting your most recent model (either the one filed with your application or a more recent version if available). Please contact your case manager to assist you if need be.
- b) Please confirm if these are the final balances for disposition. If not the final balances please provide amended workform to support final balances for disposition.
- c) Please reconcile final balance for disposition to the 2008 year end account balance reported in the RRR filing. Please identify source and reason for variances.
- d) Please confirm that PowerStream has complied with and applied correctly the Boards accounting policy and procedures for calculation of the final disposition balance. If PowerStream has used other practices in the calculation please explain where in the filing and why?
- e) Please confirm that PowerStream has used the simple interest calculation as required by the Board using the Boards prescribed interest rates. If PowerStream has used other calculations please explain where in the filing and why?
- f) Please confirm that PowerStream has complied with the requirement to apply recoveries to principal first as outlined in the 2006 Regulatory Assets Transactions

document issued September 4, 2009 (included in the Updated IRM Deferral and Variance Account Work Form zip file). If PowerStream has not complied with this requirement please explain why not?

Response

- a) See attached Deferral Variance Account Workform V4.
- b) PowerStream did not apply for the disposal of the balances in the deferral and variance accounts, shown in the table above, as the total claim per kWh was well below the disposition threshold. This is unchanged.
- c) See attached Deferral Variance Account Workform V4. There are no differences, other than the RRR trial balance does not split out 1588 RSVA_{Power} variance to show the Global Adjustment variance separately. The total for 1588 is equal to the sum of the two 1588 amounts shown above and as filed.
- d) See response to (b). PowerStream has followed the Board's Accounting policy and procedures.
- e) PowerStream has used the Board's prescribed rates and simple interest methodology.
- f) See response to (b). PowerStream has followed the Board's Accounting policy and procedures.

8. Ref: Supplemental Module - Z-Factor Tax Changes

Sheet "F1.1 Z-Factor Tax Changes" of the supplemental module shows Grossed-Up Tax Amount as \$6,038,929 while the 2009 RRWF sheet "3.Taxes_PILs" shows Grossed-Up Income Taxes as \$5,812,063.

- a) Please review and advise of the correct amount.

Response

- a) Both amounts are accurate. The difference between the two amounts is the result of tax credits which are not included as an input on sheet F1.1.

The grossed up tax amount in the supplemental module, sheet F1.1 is a calculated amount, based on the taxable income and the tax rate of 33% defined in the model. The taxable income of \$12,260,855 entered by Powerstream on this page corresponds to the taxable income in Powerstream 2009 Tax Model, on sheet P8 "Total PILs". This results in the grossed-up taxes of \$6,038,929.

The grossed up tax amount on RRWF, sheet "3.taxes_PILs" is \$5,812,063; it is net of Tax Credits, and this is the correct amount to be used for the revenue requirement calculation. The difference between those two amounts is \$226,866 and is equivalent to the grossed-up tax credits of \$152,000, shown on RRWF sheet "3.taxes_PILs"

As shown in table 8-1, if the tax credits were incorporated in the model, it would result in \$1,668 reduction in the shared tax savings compared to the OEB model as filed by PowerStream. PowerStream submits that this difference is immaterial and will not result in changes to the Tax Change Rate Riders, when allocated between customer classes.

Table 8-1 Tax Savings

	2009	2010
Regulatory Taxable Income	\$12,260,855	\$12,260,855
Tax rate	33%	32%
Tax impact per model	\$4,046,082	\$3,923,474
Less tax credits	\$152,000	\$152,000
Net Income Tax	\$3,894,082	\$3,771,474
Grossed-up income Tax	\$5,812,063	\$5,546,285
Tax related amounts forecast from capital Tax rate changes	\$1,316,515	\$437,636
Total tax related amounts	\$7,128,578	\$5,983,921
Incremental Tax savings		(\$1,144,657)
Sharing of tax savings		(\$572,329)
As filed		(\$573,997)
Difference		\$1,668

9. Ref: Supplemental Module - Revenue Offsets Allocation

- a) Sheet "C1.2 Revenue Offsets Allocation" of the supplemental module shows Informational Filing Revenue Offsets

Rate Class	Informational Filing Revenue Offsets A
Residential	3,627,310
General Service Less Than 50 kW	1,588,671
General Service 50 to 4,999 kW	1,248,751
Large Use	904
Unmetered Scattered Load	86,559
Sentinel Lighting	545
Street Lighting	15,306
	6,568,046

- a) Please provide reference to the 2009 Cost of Service application that identifies the above Informational Filing Revenue Offsets.

Response

- a) Please note that PowerStream does not seek any adjustments to Cost/Revenue ratios, as noted on page 11 in the Management summary of PowerStream's 2010 IRM Application.

The total revenue offsets of \$6,568,046 (not split by customer class) are presented in both PowerStream's 2009 EDR Application, Ex. H, Tab 1, Schedule 3 and in PowerStream's Draft Rate Order (DRO), Schedule B, page 4.

The revenue offsets were allocated to customer classes as part of Cost Allocation and Rate Design stages of the 2009 EDR Application. The original split had been changed as a result of the Settlement Agreement (DRO, Schedule H, Issue 7.1) and was presented in PowerStream's Settlement Proposal, filed on May 29, 2009, Schedule D that was approved by the Board.

HST Interrogatory

10. Harmonized Sales Tax

It is possible that the PST and GST may be harmonized effective July 1, 2010. Unlike the GST, the PST is included as an OM&A expense and is also included in capital expenditures. If the GST and PST are harmonized, corporations would see a reduction in OM&A expenses and capital expenditures.

In the event that PST and GST are harmonized effective July 1, 2010:

a) Would PowerStream agree to capture in a variance account the reductions in OM&A and capital expenditures?

b) Are there other alternatives that the Board might consider to reflect the reductions in OM&A and capital expenditures if this bill is enacted?

Response

a) Please note that PowerStream did not address the harmonization of the PST and the GST in the evidence in its application. PowerStream has not fully examined the impact of the harmonization of the PST and the GST, but early indications are that it may not be possible to identify the cost impact. Although vendors will no longer charge the PST effective July 1, 2010 there is no certainty, due to market forces, that their prices will be correspondingly reduced by 8%. There is also a multi-year transitional period in which an amount equivalent to the PST will not be eligible for the Input Tax Credit for certain supplies and services such as energy costs and vehicles with a weight under 3,000kg. PowerStream has also not yet determined the cost or cash flow impacts associated with implementing the harmonized tax. It does not appear that meaningful accounting entries could be made in operating and capital deferral accounts.

It is also anticipated that during an incentive regulation period, some costs may increase while other costs may decrease and a distributor is expected to manage these changes.

b) PowerStream has not yet fully explored potential alternatives but would participate in a consultation led by the OEB



Name of LDC: PowerStream Inc.
File Number: EB-2009-0246
Effective Date: Saturday, May 01, 2010

LDC Information

Applicant Name	PowerStream Inc.
OEB Application Number	EB-2009-0246
LDC Licence Number	ED-2004-0420
Applied for Effective Date	May 1, 2010



Name of LDC: PowerStream Inc.
File Number: EB-2009-0246
Effective Date: Saturday, May 01, 2010

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C1.1 Reg Assets - Cont Sch 2005	Regulatory Assets - Continuity Schedule 2005
C1.2 Reg Assets - Cont Sch 2006	Regulatory Assets - Continuity Schedule 2006
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F1.1 Calculation Rate Rider	Calculation of Regulatory Asset Recovery Rate Rider
F1.2 Request for Clearance	Request for Clearance of Deferral and Variance Accounts



Name of LDC: PowerStream Inc.
 File Number: EB-2009-0246
 Effective Date: Saturday, May 01, 2010

2006 Regulatory Asset Recovery

Account Description	Account Number	Principal Amounts as of Dec-31 2004 A	Hydro One charges (if applicable) to Dec31-03 B	Hydro One charges (if applicable) Jan 1-04 to Apr 30-06 C	Transition Cost Adjustment D	Principal Amounts E = A + B + C + D	Interest to Dec31-04 F	Interest per 2006 Reg Assets G = H - F - E	Total Claim and Recoveries per 2006 Reg Assets H	Transfer of Board-approved amounts to 1590 as per 2006 EDR I = - E	Transfer of Board-approved Interest to 1590 as per 2006 EDR J = - (F + G)
1. Dec. 31, 2004 Reg. Assets											
		Column G	Column K	Column M			Column H		Column N		
RSVA - Wholesale Market Service Charge	1580					0		0		0	0
RSVA - One-time Wholesale Market Service	1582					0		0		0	0
RSVA - Retail Transmission Network Charge	1584					0		0		0	0
RSVA - Retail Transmission Connection Charge	1586					0		0		0	0
RSVA - Power	1588					0		0		0	0
Sub-Totals		0	0	0		0	0	0	0	0	0
Other Regulatory Assets	1508					0		0		0	0
Retail Cost Variance Account - Retail	1518					0		0		0	0
Retail Cost Variance Account - STR	1548					0		0		0	0
Misc. Deferred Debits - incl. Rebate Cheques	1525					0		0		0	0
Pre-Market Opening Energy Variances Total	1571					0		0		0	0
Extra-Ordinary Event Losses	1572					0		0		0	0
Deferred Rate Impact Amounts	1574					0		0		0	0
Other Deferred Credits	2425					0		0		0	0
Sub-Totals		0	0	0		0	0	0	0	0	0
Qualifying Transition Costs	1570					0		0		0	0
Transition Cost Adjustment	1570				0	0		0	0	0	0
Sub-Totals		0	0			0	0	0	0	0	0
Total Regulatory Assets		0	0	0	0	0	0	0	0	0	0
Total Recoveries to April 30-06	2. Rate Riders Calculation	Cell C48								0	0
Balance to be collected or refunded	2. Rate Riders Calculation	Cell N51							0	0	0



Name of LDC: PowerStream Inc.
File Number: EB-2009-0246
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2006 Regulatory Asset Recovery Proportionate Share

Rate Class	Total Claim	% Total Claim
Residential	(9,392,044)	29.7%
GS < 50 KW	(3,693,373)	11.7%
GS > 50 Non TOU	(18,203,351)	57.5%
GS > 50 TOU		0.0%
Intermediate		0.0%
Large Users	(148,802)	0.5%
Small Scattered Load	(38,027)	0.1%
Sentinel Lighting	(2,114)	0.0%
Street Lighting	(198,105)	0.6%
Total	(31,675,816)	100.0%

2. Rate Riders Calculation
 Row 29



Name of LDC: PowerStream Inc.
File Number: EB-2009-0246
Effective Date: Saturday, May 01, 2010

Revised: Dec. 22, 2009
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 PowerStream Inc.
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Rate Class and 2008 Billing Determinants

Rate Group	Rate Class	Fixed Metric	Vol Metric	2008			Billed kWh for Non-RPP customers D	1590 Recovery Share Proportion 1 E
				Billed Customers or Connections	Billed kWh	Billed kW		
				A	B	C		
RES	Residential	Customer	kWh	218,157	#####			44.9%
GSLT50	General Service Less Than 50 kW	Customer	kWh	23,700	803,126,540			15.7%
GSGT50	General Service 50 to 4,999 kW	Customer	kW	3,902	#####	10,189,730		39.8%
LU	Large Use > 5000 kW	Customer	kW	1	31,414,814	82,809		(2.4%)
USL	Unmetered Scattered Load	Connection	kWh	2,121	8,195,169			1.5%
Sen	Sentinel Lighting	Connection	kW	142	682,931	1,750		(0.2%)
SL	Street Lighting	Connection	kW	63,805	42,341,705	126,683		0.7%
NA	Rate Class 8	NA	NA					
NA	Rate Class 9	NA	NA					
NA	Rate Class 10	NA	NA					
NA	Rate Class 11	NA	NA					
NA	Rate Class 12	NA	NA					
NA	Rate Class 13	NA	NA					
NA	Rate Class 14	NA	NA					
NA	Rate Class 15	NA	NA					
NA	Rate Class 16	NA	NA					
NA	Rate Class 17	NA	NA					
NA	Rate Class 18	NA	NA					
NA	Rate Class 19	NA	NA					
NA	Rate Class 20	NA	NA					
NA	Rate Class 21	NA	NA					
NA	Rate Class 22	NA	NA					
NA	Rate Class 23	NA	NA					
NA	Rate Class 24	NA	NA					
NA	Rate Class 25	NA	NA					
								100.0%



Name of LDC: PowerStream Inc.
 File Number: EB-2009-0246
 Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 1	Low Voltage and Recoveries per 2006 Reg Asset	Transition Cost Adjustment	Transfer of Board approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of May-1-06	Opening Interest Amounts as of Jan-1-05 4	Interest per 2006 Reg Asset	Recoveries per 2006 Reg Asset	Transfer of Board approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of May-1-06
LV Variance Account	1550										0
RSVA - Wholesale Market Service Charge	1580	0	0		0	0	0	0		0	0
RSVA - Retail Transmission Network Charge	1584	0	0		0	0	0	0		0	0
RSVA - Retail Transmission Connection Charge	1586	0	0		0	0	0	0		0	0
RSVA - Power (Excluding Global Adjustment)	1588	0			0	0	0	0		0	0
RSVA - Power (Global Adjustment Sub-account)						0					0
Recovery of Regulatory Asset Balances	1590		0		0	0			0	0	0
Disposition and recovery of Regulatory Balances Account	1595				0	0					0
Sub-Total		0	0		0	0	0	0	0	0	0
RSVA - One-time Wholesale Market Service	1582	0	0		0	0	0	0		0	0
Other Regulatory Assets	1508	0	0		0	0	0	0		0	0
Retail Cost Variance Account - Retail	1518	0	0		0	0	0	0		0	0
Retail Cost Variance Account - STR	1548	0	0		0	0	0	0		0	0
Misc. Deferred Debits - incl. Rebate Cheques	1525	0	0		0	0	0	0		0	0
Pre-Market Opening Energy Variances Total	1571	0	0		0	0	0	0		0	0
Extra-Ordinary Event Losses	1572	0	0		0	0	0	0		0	0
Deferred Rate Impact Amounts	1574	0	0		0	0	0	0		0	0
Other Deferred Credits	2425	0	0		0	0	0	0		0	0
Qualifying Transition Costs	1570	0	0		0	0	0	0		0	0
Transition Cost Adjustment	1570			0	0	0					0
Total		0	0	0	0	0	0	0	0	0	0



Name of LDC: PowerStream Inc.
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Regulatory Assets - Continuity Schedule 2005

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 ⁴	Transactions (additions) during 2005, excluding interest and adjustments ¹	Transactions (reductions) during 2005, excluding interest and adjustments ¹	Adjustments during 2005 - instructed by Board ²	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05 ⁴	Interest Recovery Transactions during 2005	Interest Jan-1 to Dec31-05	Closing Interest Amounts as of Dec-31-05	Total Closing Amounts as of Dec-31-05	RRR Filing Amount as of Dec-31-05	Difference
												A	B	C = A - B
LV Variance Account	1550	0	0	0	0	0	0	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	0	0	0	0	0	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	0	0	0	0	0	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	0	0	0	0	0	0	0	0	0	0	0	0	0
RSVA - Power (Excluding Global Adjustment)	1588	0	0	0	0	0	0	0	0	0	0	0	0	0
RSVA - Power (Global Adjustment Sub-account)		0	0	0	0	0	0	0	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0	0	0	0	0	0	0	0	0	0	0	0	0
Disposition and recovery of Regulatory Balances Account	1595	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ Opening balances assumed to be zero as a result of clearance of December 2004 balances cleared in 2006 Regulatory Asset process

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Regulatory Assets - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1 06	Transactions (additions) during 2006, excluding interest and adjustments ¹	Transactions (reductions) during 2006, excluding interest and adjustments ¹	Adjustments during 2006 - instructed by Board ²	Adjustments during 2006 - other ³	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1 06	Interest Recovery Transactions during 2006	Interest Adjustment 2005/2006	Interest Jan-1 to Dec31-06	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06
LV Variance Account	1550	0						0	0					0
RSVA - Wholesale Market Service Charge	1580	0						0	0					0
RSVA - Retail Transmission Network Charge	1584	0						0	0					0
RSVA - Retail Transmission Connection Charge	1586	0						0	0					0
RSVA - Power (Excluding Global Adjustment)	1588	0						0	0					0
RSVA - Power (Global Adjustment Sub-account)		0						0	0					0
Recovery of Regulatory Asset Balances	1590	0					0	0	0				0	0
Disposition and recovery of Regulatory Balances Account	1595	0						0	0					0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to



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Regulatory Assets - Continuity Schedule 2007

Account Description	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions (additions) during 2007, excluding interest and adjustments ¹	Transactions (reductions) during 2007, excluding interest and adjustments ¹	Adjustments during 2007 - instructed by Board ²	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Recovery Transactions during 2007	Interest Jan-1 to Dec31-07	Closing Interest Amounts as of Dec-31-07	Total Closing Amounts as of Dec-31-07	RRR Filing Amount as of Dec-31-07	Difference
												A	B	C = A - B
LV Variance Account	1550	0				(351,929)	(351,929)	0		(5,973)	(5,973)	(357,902)	(357,902)	0
RSVA - Wholesale Market Service Charge	1580	0				(11,351,970)	(11,351,970)	0		(80,971)	(80,971)	(11,432,941)	(11,432,941)	(0)
RSVA - Retail Transmission Network Charge	1584	0				(806,981)	(806,981)	0		81,190	81,190	(725,791)	(725,791)	0
RSVA - Retail Transmission Connection Charge	1586	0				(7,654,478)	(7,654,478)	0		(911,997)	(911,997)	(8,566,475)	(8,566,475)	(0)
RSVA - Power (Excluding Global Adjustment)	1588	0				(12,626,447)	(12,626,447)	0		(549,524)	(549,524)	(13,175,971)	(3,154,911)	(10,021,060)
RSVA - Power (Global Adjustment Sub-account)		0				9,819,109	9,819,109	0		201,949	201,949	10,021,058	0	10,021,058
Recovery of Regulatory Asset Balances	1590	0				712,435	712,435	0		1,730,590	1,730,590	2,443,025	2,443,026	(1)
Disposition and recovery of Regulatory Balances Account	1595	0				0	0	0		0	0	0	0	0
Total		0	0	0	0	(22,260,261)	(22,260,261)	0	0	465,264	465,264	(21,794,997)	(21,794,994)	(3)

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to



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Regulatory Assets - Continuity Schedule 2008

Account Description	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments 1	Transactions (reductions) during 2008, excluding interest and adjustments 1	Adjustments during 2008 - instructed by Board 2	Adjustments during 2008 - other 3	Transfer of Board-approved 2006 amounts to 1595 (2008 COS)4	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Recovery Transactions during 2008	Interest Jan-1 to Dec-31-08	Transfer of Board-approved 2006 interest amounts to 1595 (2008 COS)	Closing Interest Amounts as of Dec-31-08	Total Closing Amounts as of Dec-31-08		
														A	B	C = A - B
LV Variance Account	1550	(351,929)	39,613					(312,316)	(5,973)		(16,692)		(22,665)	(334,981)	(334,981)	0
RSVA - Wholesale Market Service Charge	1580	(11,351,970)	(3,867,640)					(15,219,610)	(80,971)		(533,071)		(614,042)	(15,833,652)	(15,833,653)	1
RSVA - Retail Transmission Network Charge	1584	(806,981)	(3,823,999)					(4,630,980)	81,190		(133,883)		(52,693)	(4,683,673)	(4,683,673)	0
RSVA - Retail Transmission Connection Charge	1586	(7,654,478)	(2,562,496)					(10,216,974)	(911,997)		(367,509)		(1,279,506)	(11,496,480)	(11,496,481)	1
RSVA - Power (Excluding Global Adjustment)	1588	(12,626,447)	6,343,595					(6,282,852)	(549,524)		(217,596)		(767,120)	(7,049,972)	(2,930,768)	(4,119,204)
RSVA - Power (Global Adjustment Sub-account)		9,819,109	(5,956,240)					3,862,869	201,949		54,385		256,334	4,119,203	0	4,119,203
Recovery of Regulatory Asset Balances	1590	712,435	1,761,410					2,473,845	1,730,590		(65,485)		1,665,105	4,138,950	4,138,951	(1)
Disposition and recovery of Regulatory Balances Account	1595	0						0	0				0	0		
Total		(22,260,261)	(8,065,757)	0	0	0	0	(30,326,018)	465,264	0	(1,279,851)	0	(814,587)	(31,140,605)	(31,140,605)	0

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence (i.e. Board Decision, CRO Order, etc)

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

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Regulatory Assets - Continuity Schedule 2009 - 1588 Power Account Only

Account Description	Account Number	Transactions (additions) during 2009, excluding interest and adjustments ¹	Transactions (reductions) during 2009, excluding interest and adjustments ¹	Adjustments during 2009 - instructed by Board ²	Adjustments during 2009 - other ³	Closing Principal Balance as of Sep-30-09
LV Variance Account	1550					
RSVA - Wholesale Market Service Charge	1580					
RSVA - Retail Transmission Network Charge	1584					
RSVA - Retail Transmission Connection Charge	1586					
RSVA - Power (Excluding Global Adjustment)	1588	2,732,155				2,732,155
RSVA - Power (Global Adjustment Sub-account)		7,858,419				7,858,419
Recovery of Regulatory Asset Balances	1590					
Disposition and recovery of Regulatory Balances Account	1595					
Total		10,590,574	0	0	0	10,590,574

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.



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Regulatory Assets - Continuity Schedule Final

Account Number	Opening Principal Amounts as of Jan-09 or Oct-01-09	Global Adjustment Reconciliation	Transfer of Board-approved 2007 amounts to 1595 (2009 COS)	Principal Amounts to be disposed	Opening Interest Amounts as of Jan-1-09	Global Adjustment Interest Reconciliation	Interest on Board-approved 2007 amounts prior to transfer Jan-1, 2009 to Date of Transfer	Transfer of Board-approved 2007 interest amounts to 1595 (2009 COS)	Projected Interest on Dec 31 -08 balance from Jan 1, 2009 to Dec 31, 2009 ¹	Projected Interest on Dec 31 -08 balance from Jan 1, 2010 to April 30, 2010 ¹	Interest Amounts to be disposed	Total Claim
Account Description	A	B	C	E = A + B + C + D	F	G	H	I	J	K	M = F + G + H + I + J + K	N = E + M
LV Variance Account	1550	(312,316)	351,929	39,613	(22,665)			22,418	448	72	273	39,886
RSVA - Wholesale Market Service Charge	1580	(15,219,610)	11,351,970	(3,867,640)	(614,042)			611,535	(43,731)	(6,994)	(53,231)	(3,920,871)
RSVA - Retail Transmission Network Charge	1584	(4,630,980)	806,981	(3,823,999)	(52,693)			(43,474)	(43,237)	(6,915)	(146,319)	(3,970,318)
RSVA - Retail Transmission Connection Charge	1586	(10,216,974)	7,654,478	(2,562,496)	(1,279,506)				(28,974)	(4,634)	(1,313,114)	(3,875,610)
RSVA - Power (Excluding Global Adjustment)	1588	(6,282,852)	12,626,445	6,343,593	(767,120)				71,726	11,471	(683,923)	5,659,670
RSVA - Power (Global Adjustment Sub-account)		3,862,869	0	3,862,869	256,334				43,677	6,985	306,996	4,169,865
Recovery of Regulatory Asset Balances	1590	2,473,845	(2,473,079)	766	1,665,105			(1,113,837)	9	1	551,278	552,044
Disposition and recovery of Regulatory Balances Account	1595	0		0	0				0	0	0	0
Total		(30,326,018)	0	30,318,724	(7,294)	0	0	(523,358)	(82)	(13)	(1,338,041)	(1,345,334)

¹ Interest projected on December 31, 2008 closing principal balance.

Month	Prescribed Rate	Monthly Interest	Month	Prescribed Rate	Monthly Interest
Saturday, January 31, 2009	2.45	0.2081	Sunday, January 31, 2010	0.55	0.0467
Saturday, February 28, 2009	2.45	0.1879	Sunday, February 28, 2010	0.55	0.0422
Tuesday, March 31, 2009	2.45	0.2081	Wednesday, March 31, 2010	0.55	0.0467
Thursday, April 30, 2009	1.00	0.0822	Friday, April 30, 2010	0.55	0.0452
Sunday, May 31, 2009	1.00	0.0849	Effective Rate		0.1808
Tuesday, June 30, 2009	1.00	0.0822			
Friday, July 31, 2009	0.55	0.0467			
Monday, August 31, 2009	0.55	0.0467			
Wednesday, September 30, 2009	0.55	0.0452			
Saturday, October 31, 2009	0.55	0.0467			
Monday, November 30, 2009	0.55	0.0452			
Thursday, December 31, 2009	0.55	0.0467			
Effective Rate		1.1307			



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Threshold Test

Rate Class	Billed kWh B
Residential	2,034,450,648
General Service Less Than 50 kW	803,126,540
General Service 50 to 4,999 kW	3,909,095,504
Large Use > 5000 kW	31,414,814
Unmetered Scattered Load	8,195,169
Sentinel Lighting	682,931
Street Lighting	42,341,705
	<u>6,829,307,311</u>
Total Claim	(1,345,334)
Total Claim per kWh	- 0.000197