

UNDERTAKING

Undertaking

TO PROVIDE UPDATE TO (D) OF ENERGY PROBE IR 23

Response

D)

	<u>Rate -\$/MWh</u>	<u>Weighting</u>	<u>\$/MWh</u>
* Forecasted Average HOEP	33.87		
** Forecasted Average Global Adjustment	24.94		
Forecasted Average non-RPP cost	58.81	31%	18.23
** Forecasted Average RPP cost	62.15	69%	42.89
Weighted Average Commodity Cost			61.12

Note:

- * Per October 15, 2009 Ontario Wholesale Electricity Market Price Forecast (avg of May 2010 to Apr 2011 periods)
- ** Per October 15, 2009 Regulated Price Plan Price Report

E) The use of the above weighted average commodity cost results in a 2010 Cost of Power amount of \$1,993.9M compared to the filed amount of \$2,008.4M, a difference of \$14.5M. This lowers the cash working capital amount and rate base by \$1.5M to \$299.2 and 4,834.1 respectively in 2010. This rate base reduction would result in a reduction of 2010 revenue requirement by \$0.1M to \$1,149.5M.

The use of the above weighted average commodity cost results in a 2011 Cost of Power amount of \$1,980.0M compared to the filed amount of \$1,994.6M, a difference of \$14.6M. This lowers the cash working capital amount and rate base by \$1.5M to \$303.9 and 5,144.1 respectively in 2011. This rate base reduction would result in a reduction of 2011 revenue requirement by \$0.1M to \$1,263.4M.