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January 6, 2010

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms Walli:

**Re: Waterloo North Hydro Inc. 2010 IRM2 Distribution Rate Application Board
Staff Interrogatories Board File No. EB-2009-0210**

In accordance with the Notice of Application and Written Hearing, please find attached Waterloo North Hydro Inc.'s (WNH) response to the Board Staff Interrogatories in the above proceeding. We enclose two (2) hard copies of WNH's Interrogatory Responses, the 2010 IRM2 Rate Generator V2 Model and the 2010 Deferral Variance Workform v4 Model and a CD ROM containing an electronic format of the PDF documentation e-mailed to the Board and a completed copy of the 2010 IRM2 Rate Generator V2 and the 2010 Excel Deferral Variance Workform v4 Model.

WNH has previously forwarded two (2) electronic versions, the Excel 2010 IRM Models via e-mail to boardsec@oeb.gov.on.ca and an electronic filing of the application through the Board's web portal.

If there are any questions, please contact Chris Amos at 519-888-5541, camos@wnhydro.com or me at 519-888-5542, asingh@wnhydro.com.

Yours truly,

Original signed by
Albert P. Singh, MBA, CGA
Vice-President, Finance and CFO

**WATERLOO NORTH HYDRO INC.
RESPONSE TO BOARD STAFF INTERROGATORIES
EB-2009-0210**

1. Ref: 2010 IRM Deferral Variance Account 1588 - Power

The 2008 ending balances reported in the 2010 IRM Deferral Variance Account workform prepared by Waterloo North shows the split for account 1588 – Power and Global Adjustment. On October 15, 2009 the Board issued “Regulatory Audit and Accounting Bulletin 200901” which clarified the accounting rules for reporting the 1588 – Global Adjustment sub-account.

Account Description	Account Number	Total Claim
		I = C + D+ E + F + G + H
RSVA - Power (Excluding Global Adjustment)	1588	(4,849,966)
RSVA - Power (Global Adjustment Sub-account)		984,305

- a) Has Waterloo North reviewed the Regulatory Audit & Accounting Bulletin 200901 dated October 15, 2009, and ensured that it has accounted for its account 1588 and sub-account Global Adjustment in accordance with this Bulletin?***

WNH has reviewed the Regulatory Audit & Accounting Bulletin 200901 and accounted for its account 1588 and sub-account Global Adjustment in accordance with this Bulletin.

- b) Has Waterloo North made adjustments subsequent to filing the 2010 IRM3 application and need to re-file an updated 2010 IRM Deferral Variance Account workform?***

Waterloo North Hydro has made a relatively immaterial .2% (of total amount for applied for disposition) adjustment to its carrying charges. This adjustment is reflected in the Deferral Variance Account Workform v4 which is filed with WNH's interrogatory response.

2. Ref: 2010 IRM Deferral Variance Account 1588 – Global Adjustment

On November 13, 2009 Board Staff prepared a submission in the Enersource EB-2009-0193 2010 IRM3 Application. The following is an excerpt from the submission in respect to Board staff concerns with the current proposal for handling the disposition of the USoA 1588 – Global Adjustment.

The EDDVAR Report as well as the Board's Decision in EB-2009-0113 adopted an allocation of the GA sub-account balance based on kWh for non RPP customers by rate class. Traditionally this allocation would then be combined with all other allocated variance account balances by rate class. The combined balance by rate class would then be divided by the volumetric billing determinants (kWh or kW) from the most recent audited year end or Board approved forecast, if available. This process hence spreads the recovery or refund of allocated account balances to all customers in the affected rate class.

This method was factored on two premises; a) that the recovery/refund of a variance unique to a subset of customers within a rate class would not be unfair to the rate class as a whole and b) that the distributors' billing systems would not be able to bill a subset of customers within a rate class, without placing a significant burden to the distributor.

For these reason the Board's original Deferral Variance Account workform was modelled on this basis. However based on Enersource's evidence, there could be material unfairness to RPP customers within the affected rate classes.

Therefore Board staff suggests that a separate rate rider be established to clear the GA sub-account balance to Non-RPP customers within rate classes.

What remains unclear to Board staff is whether Enersource's billing system could accommodate that change within a reasonable timeframe."

Board staff would like to poll Waterloo North on the above issue.

- a) Board staff is proposing that a separate disposition rate rider be applied prospectively to Non-RPP customers for 1588 – Global Adjustment. Does Waterloo North agree that this proposal would be fair to all customers? Why or why not?**

WNH agrees that the proposal for a separate disposition rate rider is fair to apply prospectively to Non-RPP customers for 1588 – Global Adjustment as this segment of WNH's customers gave rise to this balance.

- b) If the Board were to order Waterloo North to provide such a rate rider, would Waterloo North's billing system be capable of billing non-RPP the separate rate rider? What complications, if any, would Waterloo North see with this rate rider?**

WNH is capable of billing its Non-RPP customers the separate rate rider.

- c) If Waterloo North were to be unable to bill in this fashion what would Waterloo North consider proposing in the alternative?**

Not applicable, see answer to (b) above.

3. Ref: 2010 IRM Deferral Variance Billing Determinants

Below are the Billed kWh for Non-RPP customers identified on Sheet “B1.3 Rate Class And Bill Det” of the workform.

Rate Class	Billed kWh for Non-RPP customers D
Residential	57,694,400
General Service Less Than 50 kW	30,504,955
General Service 50 to 4,999 kW	596,067,646
Large Use	98,917,380
Unmetered Scattered Load	3,004
Street Lighting	0

- a) ***Please identify if these values estimated values or actual values and specify the applicable period.***

The values above are the sum of the Actual Billed kWh and the Net Year-End Estimated Unbilled kWh for the calendar year 2008.

- b) ***If the above values are estimated please explain why Waterloo North is unable to determine actual.***

Unbilled kWh, by its nature, is an estimate.

- c) ***As discussed in one of the questions above Board staff have proposed a non-RPP customer rate rider for disposition of the 1588 – Global adjustment. If accepted would Waterloo North support using the numbers above as the most reasonable denominator to be used for rate determination.***

WNH would support using the numbers above as the most reasonable denominator to be used for rate determination.

- d) *If Waterloo North were to establish a separate rate rider to dispose of the balance of the 1588 – Global adjustment sub-account, does Waterloo North believe that the rider be applied to customers in the MUSH sector? If not, would Waterloo North have the billing capability to exclude customers in the MUSH sector if a separate rate rider were to apply for the disposition of the 1588 – Global adjustment sub-account?***

WNH is interpreting your question as to address whether the MUSH customers, that were moved from RPP to Non-RPP under Ontario Regulation 95/05, should have a separate rate rider applied to dispose of the balance of 1588 – Global adjustment sub-account.

WNH believes that the MUSH customers referred to above should not have a separate rate rider applied to dispose of the balance of 1588 – Global Adjustment. These customers were not subject to Global Adjustment during the time the balance in this account accumulated and their transfer to Non-RPP from RPP was not voluntary, it was enacted by government regulation.

WNH is capable of excluding the limited number of MUSH customers being applied with this separate rate rider; however, extensive modifications would have to be made to the WNH billing system by its software provider.

4. Ref: 2010 IRM Deferral Variance Total Claim

Below are the Total Claim values for the EDDVAR Group One Deferral Accounts.

	Account Number	Total Claim
Account Description		I = C + D + E + F + G + H
LV Variance Account	1550	6,712
RSVA - Wholesale Market Service Charge	1580	(3,595,359)
RSVA - Retail Transmission Network Charge	1584	(904,648)
RSVA - Retail Transmission Connection Charge	1586	(5,312,277)
RSVA - Power (Excluding Global Adjustment)	1588	(4,849,966)
RSVA - Power (Global Adjustment Sub-account)		984,305
Recovery of Regulatory Asset Balances	1590	(43,274)
Disposition and recovery of Regulatory Balances Account	1595	0
Total		(13,714,508)

- a) ***Please complete the amended Deferral Variance Account Workform V4 as found on the Board's website under the 2010 Electricity Distribution Rates update December 7, 2009. Note that Board staff can assist in converting your most recent model (either the one filed with your application or a more recent version if available). Please contact your case manager to assist you.***

Deferral Variance Workform V4 is being filed with WNH's response to Board Staff's Interrogatories.

WNH has also filed a 2010 IRM2 Rate Generator V2 with this response. This updated model incorporates the Board's changes regarding the Ontario Budget Tax Changes and the Rate Riders generated from Deferral Variance Workform V4.

- b) Please reconcile final balance for disposition to the 2008 year end account balance reported in the RRR filing. Please identify the source and reasons for variances.**

WNH has reconciled the final balance for disposition to the 2008 year end account balances reported in the RRR 2.1.7 filing. The final balances for disposition agree with the 2008 RRR 2.1.7 account balances, thus, no variances need to be explained.

WNH does note however, that the Deferral Variance Workform V4 has calculated \$0 as the 2005 Account 1590 Recovery of Regulatory Asset Balances. WNH has filed in its 2005 RRR 2.1.7 the balance determined payable in the 2006 EDR Proceeding, however, the balances in Account 1590 for 2006, 2007 and 2008 generated by the Deferral Variance Workform V4, agree to the RRR 2.1.7 Filings for each of these years.

- c) Please confirm that Waterloo North has complied with and applied correctly the Boards accounting policy and procedures for calculation of the final disposition balance. If Waterloo North has used other practices in the calculation please explain where in the filing and why.**

WNH has complied with and applied correctly the Board's accounting policy and procedures for calculation of the final disposition balance, as detailed in the Board's filing instructions of October 2, 2009.

- d) Please confirm that Waterloo North has used the simple interest calculation as required by the Board using the Boards prescribed interest rates. If Waterloo North has used other calculations please explain where in the filing and why.**

WNH confirms that it has used the simple interest calculation as required by the Board using the Board's prescribed interest rates.

- e) ***Please confirm that Waterloo North has complied with the requirement to apply recoveries to principal first as outlined in the 2006 Regulatory Assets Transactions document issued September 4, 2009 (included in the Updated IRM Deferral and Variance Account Work Form zip file). If Waterloo North has not complied with this requirement please explain why not?***

WNH has complied with the requirement to apply recoveries to principal first.

HST Interrogatory

5. Harmonized Sales Tax

It is possible that the PST and GST may be harmonized effective July 1, 2010. In the event that PST and GST are harmonized effective July 1, 2010:

- a. ***Would the Applicant agree to the establishment of a variance account to capture the reductions in OM&A and capital expenditures?***

WNH does not agree with the establishment of a variance account to capture the reductions in OM&A and capital expenditures with reasons as explained below.

WNH would first like to note that it will be filing a Cost of Service Filing for Distribution Rates effective May 1, 2011. WNH's intent is to file its application under the appropriate HST rules. HST would only be effective from July 1, 2010 to April 30, 2011 prior to the rebasing of its costs.

WNH will have its rates for May 1, 2010 set under the 2nd Generation IRM policies. WNH's rates will continue to be based on the 2004 historical test year, they will not be based on a forward test year. As such, WNH recommends that distributors with rates set under 2nd Generation IRM not be subject to the establishment of a variance account.

WNH would also like to note that establishment of a variance account would require the review of every accounts payable invoice to determine the impact, if any, on the OM&A and capital expenditures. Invoices would need to be reviewed to determine if PST was previously applicable, if PST was not previously applicable, HST would be a pass through item to WNH only and no amount would be posted to the variance account. If PST was applicable, it would need to be determined whether or not the provincial portion of HST was recoverable via an Input Tax Credit (ITC), as some expense categories are not allowed to recover the provincial portion of HST as set by legislation.

b. Are there other alternatives that the Board might consider to reflect the reductions in OM&A and capital expenditures if this bill is enacted?

WNH recommends, as above, excluding distributors whose rates are set under 2nd Generation IRM from recording any reductions.



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

LDC Information

Applicant Name	Waterloo North Hydro Inc.
Application Type	IRM2
OEB Application Number	EB-2009-0210
Tariff Effective Date	May 1, 2010
LDC Licence Number	ED-2002-0575
DRC Rate	0.00700
Customer Bills	12 per year
Distribution Demand Bill Determinant	kW

Contact Information

Name:	Albert P. Singh
Title:	CFO & VP Finance & Administration
Phone Number:	519-888-5542
E-Mail Address:	asingh@wnhydro.com

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Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

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Name of LDC: Waterloo North Hydro Inc.
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Current and Applied For Rate Classes General

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer - 12 per year	kWh
GSLT50	General Service Less Than 50 kW	Customer - 12 per year	kWh
GSGT50	General Service 50 to 4,999 kW	Customer - 12 per year	kW
LU	Large Use	Customer - 12 per year	kW
USL	Unmetered Scattered Load	Connection -12 per year	kWh
SL	Street Lighting	Connection - 12 per year	kW
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA



Name of LDC: Waterloo North Hydro Inc.
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Effective Date: Saturday, May 01, 2010

Current Smart Meter Funding Adder

Rate Adder	Smart Meters
Tariff Sheet Disclosure	No
Metric Applied To	Metered Customers
Method of Application	Uniform Service Charge
Uniform Service Charge Amount	1.000000

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	1.000000	Customer - 12 per year	0.000000	kWh
General Service Less Than 50 kW	Yes	1.000000	Customer - 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	Yes	1.000000	Customer - 12 per year	0.000000	kW
Large Use	Yes	1.000000	Customer - 12 per year	0.000000	kW



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
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Current Low Voltage Volumetric Rate

Rate Description	Low Voltage Volumetric Rate
Select Tariff Sheet Disclosure	No - Embedded in Vol Rate
Metric Applied To	All Customers
Method of Application	Distinct Volumetric
Select Type of Re-Basing	2006 EDR
Price Cap Index Applied	1.033360

Rate Class		Re-Based Low Voltage	Applied PCI	Current Low Voltage
Residential	kWh	0.000100	1.033360	0.000100
General Service Less Than 50 kW	kWh	0.000100	1.033360	0.000100
General Service 50 to 4,999 kW	kW	0.029000	1.033360	0.030000
Large Use	kW	0.036200	1.033360	0.037400
Unmetered Scattered Load	kWh	0.000100	1.033360	0.000100
Street Lighting	kW	0.022100	1.033360	0.022800



Name of LDC: Waterloo North Hydro Inc.
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Current Rates and Charges General

Rate Class

Residential

Rate Description	Metric	Rate
Service Charge	\$	15.81
Distribution Volumetric Rate	\$/kWh	0.0134
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0019
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service Less Than 50 kW

Rate Description	Metric	Rate
Service Charge	\$	32.15
Distribution Volumetric Rate	\$/kWh	0.0107
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service 50 to 4,999 kW

Rate Description	Metric	Rate
Service Charge	\$	191.20
Distribution Volumetric Rate	\$/kW	3.6325
	\$/kW	
Retail Transmission Rate – Network Service Rate	\$/kW	1.8656
Retail Transmission Rate – Network Service Rate – Interval metered < 1,000 kW	\$/kW	1.9815
Retail Transmission Rate – Network Service Rate – Interval metered > 1,000 kW	\$/kW	1.9790
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6798
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered < 1,000 kW	\$/kW	0.8492
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered > 1,000 kW	\$/kW	0.8482
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013

Standard Supply Service – Administrative Charge (if applicable)	\$	0.25
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Rate Class

Large Use

Rate Description	Metric	Rate
Service Charge	\$	6,801.66
Distribution Volumetric Rate	\$/kW	2.7793
	\$/kW	
Retail Transmission Rate – Network Service Rate	\$/kW	2.1939
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8521
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Unmetered Scattered Load

Rate Description	Metric	Rate
Service Charge (per connection)	\$	15.57
Distribution Volumetric Rate	\$/kWh	0.0106
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Street Lighting

Rate Description	Metric	Rate
Service Charge (per connection)	\$	0.34
Distribution Volumetric Rate	\$/kW	6.8828
Retail Transmission Rate – Network Service Rate	\$/kW	1.4071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.5255
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



Name of LDC: Waterloo North Hydro Inc.
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Base Distribution Rates General

Service Charge

Class	Metric	Current Rates	Smart Meters	Current Low Voltage	Current Base Rates
Residential	Customer - 12 per year	15.810000	-1.000000	0.000000	14.810000
General Service Less Than 50 kW	Customer - 12 per year	32.150000	-1.000000	0.000000	31.150000
General Service 50 to 4,999 kW	Customer - 12 per year	191.200000	-1.000000	0.000000	190.200000
Large Use	Customer - 12 per year	6,801.660000	-1.000000	0.000000	6,800.660000
Unmetered Scattered Load	Connection -12 per year	15.570000	0.000000	0.000000	15.570000
Street Lighting	Connection - 12 per year	0.340000	0.000000	0.000000	0.340000

Distribution Volumetric Rate

Class	Metric	Current Rates	Smart Meters	Current Low Voltage	Current Base Rates
Residential	kWh	0.013400	0.000000	-0.000100	0.013300
General Service Less Than 50 kW	kWh	0.010700	0.000000	-0.000100	0.010600
General Service 50 to 4,999 kW	kWh	3.632500	0.000000	-0.030000	3.602500
Large Use	kWh	2.779300	0.000000	-0.037400	2.741900
Unmetered Scattered Load	kWh	0.010600	0.000000	-0.000100	0.010500
Street Lighting	kWh	6.882800	0.000000	-0.022800	6.860000



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K-Factor Adjustment Worksheet

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B)	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	6.28%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 97,659,868	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
2006	E1 50.0%	50.0%	E2
2008	F1 53.3%	46.7%	F2
2009	F1.2 56.7%	43.3%	F2.2
2010	F1.3 60.0%	40.0%	F2.3

Based on C, copies the deemed D/E from row "2007" of the table
Based on C, copies the deemed D/E from row "2008" of the tabl
Based on C, copies the deemed D/E from row "2009" of the tabl
Based on C, copies the deemed D/E from row "2010" of the tabl

Cost of Capital

2006	G	7.64%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	7.55%	= (F1 X B) + (F2 X A)	
2009	H1	7.46%	= (F1.2 X B) + (F2.2 X A)	
2010	H2	7.37%	= (F1.3 X B) + (F2.3 X A)	

Return on Rate Base

2006	I	\$ 7,461,213.92	= C X G / 100
2008	J	\$ 7,373,554.42	= C X H / 100
2009	J1	\$ 7,283,238.57	= C X H1 / 100
2010	J2	\$ 7,195,579.07	= C X H2 / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 14,228,719	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 23,716,999	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 744,464	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

2006	N	\$ 21,689,932.92	= I + K
2008	O	\$ 21,602,273.42	= J + K
2009	O2	\$ 21,511,957.57	= J1 + K
2010	O3	\$ 21,424,298.07	= J2 + K

Target Net Income (EBIT)

2006	\$ 4,394,694.06	P1 = I - P2
2008	\$ 4,104,644.25	Q1 = J - Q2
2009	\$ 3,805,605.06	Q1.2 = J1 - Q2.2
2010	\$ 3,515,755.25	Q1.3 = J2 - Q2.3

Interest Expense

2006	\$ 3,066,519.86	P2 = C X (B X E1 / 100)
2008	\$ 3,268,910.17	Q2 = C X (B X F1 / 100)
2009	\$ 3,477,433.52	Q2.2 = C X (B X F1.2 / 100)
2010	\$ 3,679,823.83	Q2.3 = C X (B X F1.3 / 100)

PILs

Tax Rate	R	36.12%	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)
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Large Corporation Tax Allowance (if applicable) - grossed up	\$ 8,722	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 295,387	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 3,030,475	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	2006 \$ 4,821,713	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 4,716,947	AD	= AC + (Q1 - P1) * (R / 100)
	2009 \$ 4,609,006	AD1	= AC + (Q1.2 - P1) * (R / 100)
	2010 \$ 4,504,240	AD2	= AC + (Q1.3 - P1) * (R / 100)
Federal Tax (grossed up)	2006 \$ 2,726,366	V	= AC * (R / 100) / (1 - R / 100)
	2008 \$ 2,667,128	W	= AD * (R / 100) / (1 - R / 100)
	2009 \$ 2,606,094	W1	= AD1 * (R / 100) / (1 - R / 100)
	2010 \$ 2,546,856	W2	= AD2 * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

2006	\$ 24,711,686.13	X	= N + V + T
2008	\$ 24,564,788.25	Y	= O + W + T
2009	\$ 24,413,438.92	Y2	= O2 + W + T
2010	\$ 24,266,541.05	Y3	= O3 + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

2006	\$ 24,461,463.00	Z	= L + M
2008	\$ 24,314,565.12	AA1	= Z + (Y - X)
2009	\$ 24,163,215.80	AA1.2	= Z + (Y2 - X)
2010	\$ 24,016,317.92	AA1.3	= Z + (Y3 - X)
Difference	2008 \$ 146,897.88	AA2	= AA1 - Z
	2009 \$ 151,349.33	AA2.2	= AA1.2 - AA1
	2010 \$ 146,897.88	AA2.3	= AA1.3 - AA1.2

K-factor	2008	-0.6%	AB	= AA2 / Z
	2009	-0.6%	AC	= AA2.2 / AA1
	2010	-0.6%	AC	= AA2.3 / AA1.2



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K-Factor Adjustment To Rates

Rate Rebalancing Adjustment

K-Factor Adjust to Rates

Metric Applied To

All Customers

Method of Application

Both Uniform%

Uniform Service Charge Percent

-0.600%

Uniform Volumetric Charge Percent

-0.600% kWh
-0.600% kW

Monthly Service Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	Customer - 12 per year	14.810000	Yes	-0.600%	0.088860
General Service Less Than 50 kW	Customer - 12 per year	31.150000	Yes	-0.600%	0.186900
General Service 50 to 4,999 kW	Customer - 12 per year	190.200000	Yes	-0.600%	1.141200
Large Use	Customer - 12 per year	6800.660000	Yes	-0.600%	40.803960
Unmetered Scattered Load	Connection -12 per year	15.570000	Yes	-0.600%	0.093420
Street Lighting	Connection - 12 per year	0.340000	Yes	-0.600%	0.002040

Volumetric Distribution Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	kWh	0.013300	Yes	-0.600%	0.000080
General Service Less Than 50 kW	kWh	0.010600	Yes	-0.600%	0.000064
General Service 50 to 4,999 kW	kW	3.602500	Yes	-0.600%	0.021615
Large Use	kW	2.741900	Yes	-0.600%	0.016451
Unmetered Scattered Load	kWh	0.010500	Yes	-0.600%	0.000063
Street Lighting	kW	6.860000	Yes	-0.600%	0.041160



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PILs Adjustment Worksheet

	2006		2008	2008 Adjustment	2009	2009 Adjustment	2010	2010 Adjustment	
From 2006 PIL's Model									
2006 Regulatory Taxable Income <i>(K-Factor Cell H93)</i>	4,821,713	A	4,821,713		4,821,713		4,821,713		
2006 Corporate Income Tax Rate <i>(K-Factor Cell E85)</i>	36.12%	B	33.50%		33.00%		30.99%		
Corporate PILs/Income Tax Provision for Test Year	1,741,603	C = A * B	1,615,274		1,591,165		1,494,249		
Income Tax (grossed-up)	2,726,366	D = C / (1 - B)	2,428,983	-297,383	2,374,874	-54,110	2,165,264	-209,609	2010 Amount to be adjusted
From 2006 EDR Model									
2006 EDR Base Revenue Requirement From Distribution Rates <i>(K-Factor Cell E106)</i>	24,461,463	E	24,461,463		24,461,463		24,461,463		
Grossed up taxes as a % of Revenue Requirement	11.100%	F = D / E	9.900%	-1.200%	9.700%	-0.200%	8.900%	-0.800%	
2010 Federal Tax Rate Adjustment Factor									



Name of LDC: Waterloo North Hydro Inc.
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PILs Adjustment to Rates

Rate Rebalancing Adjustment	PILs Adjustment To Rates	
Metric Applied To	All Customers	
Method of Application	Both Uniform%	
Uniform Service Charge Percent	-0.800%	Uniform Volumetric Charge Percent
		-0.800% kWh
		-0.800% kW

Monthly Service Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	Customer - 12 per year	14.810000	Yes	-0.800%	0.118480
General Service Less Than 50 kW	Customer - 12 per year	31.150000	Yes	-0.800%	0.249200
General Service 50 to 4,999 kW	Customer - 12 per year	190.200000	Yes	-0.800%	1.521600
Large Use	Customer - 12 per year	6800.660000	Yes	-0.800%	54.405280
Unmetered Scattered Load	Connection - 12 per year	15.570000	Yes	-0.800%	0.124560
Street Lighting	Connection - 12 per year	0.340000	Yes	-0.800%	0.002720

Volumetric Distribution Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	kWh	0.013300	Yes	-0.800%	0.000106
General Service Less Than 50 kW	kWh	0.010600	Yes	-0.800%	0.000085
General Service 50 to 4,999 kW	kW	3.602500	Yes	-0.800%	0.028820
Large Use	kW	2.741900	Yes	-0.800%	0.021935
Unmetered Scattered Load	kWh	0.010500	Yes	-0.800%	0.000084
Street Lighting	kW	6.860000	Yes	-0.800%	0.054880



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Ontario Capital Tax Adjustment Worksheet

Ontario Capital Tax Adjustment

ONTARIO CAPITAL TAX

Section A

Rate Base ("Test Year OCT, LCT")

Less: Exemption

Deemed Taxable Capital

OCT Rate

Net Amount (Taxable Capital x Rate)

Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht")

PIL's Model
 Sheet "Test
 Year OCT,
 LCT"

2006 EDR

2009 IRM2

2010 IRM2

E17 \$ 97,659,868 \$ 97,659,868 \$ 97,659,868

E18 \$ 10,000,000 \$ 15,000,000 \$ 15,000,000

E19 \$ 87,659,868 \$ 82,659,868 \$ 82,659,868

E21 0.300% 0.225% 0.150%

E23 \$ 262,980 A \$ 185,985 \$ 123,990 -\$ 61,995

E105 \$ 24,461,463 B \$ 24,461,463 \$ 24,461,463

C = A/B 1.075% 0.760% 0.507% -0.253%

Section B

Taxable Capital

Capital Tax Calculation

Deduction from taxable capital

Net Taxable Capital

Rate

Ontario Capital Tax (Deductible, not grossed-up)

Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht")

PIL's Model
 Sheet "Test
 Year OCT,
 LCT"

2006 EDR

2009 2IRM

2009 2IRM

E114 \$ 108,462,251 \$ 108,462,251 \$ 108,462,251

E117 \$ 10,000,000 \$ 15,000,000 \$ 15,000,000

E119 \$ 98,462,251 \$ 93,462,251 \$ 93,462,251

E121 0.300% 0.225% 0.150%

1/2 Year

E123 \$ 295,387 \$ 210,290 \$ 70,097 -\$ 140,193

E105 \$ 24,461,463 \$ 24,461,463 \$ 24,461,463

1.208% 0.860% 0.287% -0.573%

Ontario Capital Tax (per sheet "Test Year PILs,Tax Provision")

D23 \$ 295,387 -0.573%



Name of LDC: Waterloo North Hydro Inc.
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Ontario Capital Tax Adjustment Worksheet

Rate Rebalancing Adjustment	OCT Adjustment to Rates	
Metric Applied To	All Customers	
Method of Application	Both Uniform%	
Uniform Service Charge Percent	-0.573%	Uniform Volumetric Charge Percent -0.573% kWh -0.573% kW

Monthly Service Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	Customer - 12 per year	14.810000	Yes	-0.573% -	0.084879
General Service Less Than 50 kW	Customer - 12 per year	31.150000	Yes	-0.573% -	0.178527
General Service 50 to 4,999 kW	Customer - 12 per year	190.200000	Yes	-0.573% -	1.090073
Large Use	Customer - 12 per year	6800.660000	Yes	-0.573% -	38.975898
Unmetered Scattered Load	Connection -12 per year	15.570000	Yes	-0.573% -	0.089235
Street Lighting	Connection - 12 per year	0.340000	Yes	-0.573% -	0.001949

Volumetric Distribution Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	kWh	0.013300	Yes	-0.573% -	0.000076
General Service Less Than 50 kW	kWh	0.010600	Yes	-0.573% -	0.000061
General Service 50 to 4,999 kW	kW	3.602500	Yes	-0.573% -	0.020647
Large Use	kW	2.741900	Yes	-0.573% -	0.015714
Unmetered Scattered Load	kWh	0.010500	Yes	-0.573% -	0.000060
Street Lighting	kW	6.860000	Yes	-0.573% -	0.039316



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Rate Rebalanced Base Distribution Rates General

Monthly Service Charge

Class	Metric	Base Rate	K-Factor Adjust to Rates	PILs Adjustment To Rates	OCT Adjustment to Rates	Rate ReBal Base
Residential	Customer - 12 per year	14.810000	-0.088860	-0.118480	-0.084879	14.517781
General Service Less Than 50 kW	Customer - 12 per year	31.150000	-0.186900	-0.249200	-0.178527	30.535373
General Service 50 to 4,999 kW	Customer - 12 per year	190.200000	-1.141200	-1.521600	-1.090073	186.447127
Large Use	Customer - 12 per year	6,800.660000	-40.803960	-54.405280	-38.975898	6,666.474862
Unmetered Scattered Load	Connection -12 per year	15.570000	-0.093420	-0.124560	-0.089235	15.262785
Street Lighting	Connection - 12 per year	0.340000	-0.002040	-0.002720	-0.001949	0.333291

Volumetric Distribution Charge

Class	Metric	Base Rate	K-Factor Adjust to Rates	PILs Adjustment To Rates	OCT Adjustment to Rates	Rate ReBal Base
Residential	kWh	0.013300	-0.000080	-0.000106	-0.000076	0.013038
General Service Less Than 50 kW	kWh	0.010600	-0.000064	-0.000085	-0.000061	0.010390
General Service 50 to 4,999 kW	kW	3.602500	-0.021615	-0.028820	-0.020647	3.531418
Large Use	kW	2.741900	-0.016451	-0.021935	-0.015714	2.687800
Unmetered Scattered Load	kWh	0.010500	-0.000063	-0.000084	-0.000060	0.010293
Street Lighting	kW	6.860000	-0.041160	-0.054880	-0.039316	6.724644



Name of LDC: Waterloo North Hydro Inc.
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GDP-IPI Price Cap Adjustment Worksheet

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X
2.3%	1.0%	1.3%



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
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GDP-IPI Price Cap Adjustment to Rates

Price Cap Adjustment	GDP-IPI PCI Adjust to Rate	
Metric Applied To	All Customers	
Method of Application	Both Uniform%	
Uniform Service Charge Percent	1.300%	Uniform Volumetric Charge Percent
		1.300% kWh
		1.300% kW

Monthly Service Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	Customer - 12 per year	14.517781	Yes	1.300%	0.188731
General Service Less Than 50 kW	Customer - 12 per year	30.535373	Yes	1.300%	0.396960
General Service 50 to 4,999 kW	Customer - 12 per year	186.447127	Yes	1.300%	2.423813
Large Use	Customer - 12 per year	6666.474862	Yes	1.300%	86.664173
Unmetered Scattered Load	Connection - 12 per year	15.262785	Yes	1.300%	0.198416
Street Lighting	Connection - 12 per year	0.333291	Yes	1.300%	0.004333

Volumetric Distribution Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	kWh	0.013038	Yes	1.300%	0.000169
General Service Less Than 50 kW	kWh	0.010390	Yes	1.300%	0.000135
General Service 50 to 4,999 kW	kW	3.531418	Yes	1.300%	0.045908
Large Use	kW	2.687800	Yes	1.300%	0.034941
Unmetered Scattered Load	kWh	0.010293	Yes	1.300%	0.000134
Street Lighting	kW	6.724644	Yes	1.300%	0.087420



Name of LDC: Waterloo North Hydro Inc.
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After Price Cap Base Distribution Rates General

Monthly Service Charge

Class	Metric	Base Rate	GDP-IP	PCI Adjust to Rate	After Price Cap Base
Residential	Customer - 12 per year	14.517781		0.188731	14.706512
General Service Less Than 50 kW	Customer - 12 per year	30.535373		0.396960	30.932333
General Service 50 to 4,999 kW	Customer - 12 per year	186.447127		2.423813	188.870940
Large Use	Customer - 12 per year	6666.474862		86.664173	6753.139035
Unmetered Scattered Load	Connection - 12 per year	15.262785		0.198416	15.461201
Street Lighting	Connection - 12 per year	0.333291		0.004333	0.337624

Volumetric Distribution Charge

Class	Metric	Base Rate	GDP-IP	PCI Adjust to Rate	After Price Cap Base
Residential	kWh	0.013038		0.000169	0.013207
General Service Less Than 50 kW	kWh	0.010390		0.000135	0.010525
General Service 50 to 4,999 kW	kW	3.531418		0.045908	3.577326
Large Use	kW	2.687800		0.034941	2.722741
Unmetered Scattered Load	kWh	0.010293		0.000134	0.010427
Street Lighting	kW	6.724644		0.087420	6.812064



Name of LDC: Waterloo North Hydro Inc.
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Applied For Smart Meter Funding Adder

Rate Adder	Smart Meters
Tariff Sheet Disclosure	Yes
Metric Applied To	Metered Customers
Method of Application	Uniform Service Charge
Uniform Service Charge Amount	1.000000

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	1.000000	Customer - 12 per year	0.000000	kWh
General Service Less Than 50 kW	Yes	1.000000	Customer - 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	Yes	1.000000	Customer - 12 per year	0.000000	kW
Large Use	Yes	1.000000	Customer - 12 per year	0.000000	kW

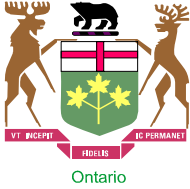


Name of LDC: Waterloo North Hydro Inc.
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Regulatory Asset Recovery Rate Rider

Rate Rider	Deferral Account Rate Rider
Sunset Date	30/04/2014 DDMMYYYY
Metric Applied To	All Customers
Method of Application	Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	0.000000	Customer - 12 per year	-0.002600	kWh
General Service Less Than 50 kW	Yes	0.000000	Customer - 12 per year	-0.002600	kWh
General Service 50 to 4,999 kW	Yes	0.000000	Customer - 12 per year	-0.991700	kW
Large Use	Yes	0.000000	Customer - 12 per year	-1.223700	kW
Unmetered Scattered Load	Yes	0.000000	Connection - 12 per year	-0.002700	kWh
Street Lighting	Yes	0.000000	Connection - 12 per year	-0.970700	kW



Name of LDC: Waterloo North Hydro Inc.
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Applied For Low Voltage Volumetric Rate

Rate Description	Low Voltage Volumetric Rate
Select Tariff Sheet Disclosure	Shown on Tariff Sheet
Metric Applied To	All Customers
Method of Application	Distinct Volumetric

Rate Class		Applied for Low Voltage
Residential	kWh	0.000100
General Service Less Than 50 kW	kWh	0.000100
General Service 50 to 4,999 kW	kW	0.030000
Large Use	kW	0.037400
Unmetered Scattered Load	kWh	0.000100
Street Lighting	kW	0.022800



Name of LDC: Waterloo North Hydro Inc.
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Applied For Distribution Rates General

Monthly Service Charge

Class	Metric	Base Rate	Final Base
Residential	Customer - 12 per year	14.706512	14.706512
General Service Less Than 50 kW	Customer - 12 per year	30.932333	30.932333
General Service 50 to 4,999 kW	Customer - 12 per year	188.870940	188.870940
Large Use	Customer - 12 per year	6,753.139035	6,753.139035
Unmetered Scattered Load	Connection -12 per year	15.461201	15.461201
Street Lighting	Connection - 12 per year	0.337624	0.337624

Volumetric Distribution Charge

Class	Metric	Base Rate	Final Base
Residential	kWh	0.013207	0.013207
General Service Less Than 50 kW	kWh	0.010525	0.010525
General Service 50 to 4,999 kW	kW	3.577326	3.577326
Large Use	kW	2.722741	2.722741
Unmetered Scattered Load	kWh	0.010427	0.010427
Street Lighting	kW	6.812064	6.812064



Name of LDC: Waterloo North Hydro Inc.
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Applied For TX Network General

Method of Application **Uniform Percentage**

Uniform Percentage **3.500%**

Rate Class	Applied to Class
Residential	Yes

Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kWh	0.005000	3.500%	0.000175	0.005175

Rate Class	Applied to Class
General Service Less Than 50 kW	Yes

Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kWh	0.004600	3.500%	0.000161	0.004761

Rate Class	Applied to Class
General Service 50 to 4,999 kW	Yes

Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kW	1.865600	3.500%	0.065296	1.930896
Retail Transmission Rate – Network Service Rate – Interval me	\$/kW	1.981500	3.500%	0.069353	2.050853
Retail Transmission Rate – Network Service Rate – Interval me	\$/kW	1.979000	3.500%	0.069265	2.048265

Rate Class	Applied to Class
Large Use	Yes

Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kW	2.193900	3.500%	0.076787	2.270687

Rate Class	Applied to Class
Unmetered Scattered Load	Yes

Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kWh	0.004600	3.500%	0.000161	0.004761

Rate Class	Applied to Class
Street Lighting	Yes

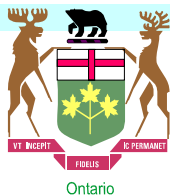
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Network Service Rate	\$/kW	1.407100	3.500%	0.049249	1.456349



Name of LDC: Waterloo North Hydro Inc.
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Applied For TX Connection General

Method of Application	Uniform Percentage				
Uniform Percentage	-2.200%				
Rate Class	Applied to Class				
Residential	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kWh	0.001900	-2.200%	-0.000042	0.001858
Rate Class	Applied to Class				
General Service Less Than 50 kW	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kWh	0.001700	-2.200%	-0.000037	0.001663
Rate Class	Applied to Class				
General Service 50 to 4,999 kW	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kW	0.679800	-2.200%	-0.014956	0.664844
Retail Transmission Rate – Line and Transformation Connectio	\$/kW	0.849200	-2.200%	-0.018682	0.830518
Retail Transmission Rate – Line and Transformation Connectio	\$/kW	0.848200	-2.200%	-0.018660	0.829540
Rate Class	Applied to Class				
Large Use	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kW	0.852100	-2.200%	-0.018746	0.833354
Rate Class	Applied to Class				
Unmetered Scattered Load	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kWh	0.001700	-2.200%	-0.000037	0.001663
Rate Class	Applied to Class				
Street Lighting	Yes				
Rate Description	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Retail Transmission Rate – Line and Transformation Connectio	\$/kW	0.525500	-2.200%	-0.011561	0.513939



Name of LDC: Waterloo North Hydro Inc.
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Applied For Monthly Rates and Charges General

Rate Class

Residential

Rate Description	Metric	Rate
Service Charge	\$	14.71
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0132
Low Voltage Volumetric Rate	\$/kWh	0.0001
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kWh	(0.00260)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0019
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service Less Than 50 kW

Rate Description	Metric	Rate
Service Charge	\$	30.93
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0105
Low Voltage Volumetric Rate	\$/kWh	0.0001
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kWh	(0.00260)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service 50 to 4,999 kW

Rate Description	Metric	Rate
Service Charge	\$	188.87
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kW	3.5773
Low Voltage Volumetric Rate	\$/kW	0.0300
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kW	(0.99170)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9309
Retail Transmission Rate – Network Service Rate – Interval metered < 1,000 kW	\$/kW	2.0509
Retail Transmission Rate – Network Service Rate – Interval metered > 1,000 kW	\$/kW	2.0483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6648
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered < 1 \$/kW	\$/kW	0.8305
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered > 1 \$/kW	\$/kW	0.8295
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Large Use

Rate Description	Metric	Rate
Service Charge	\$	6,753.14
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kW	2.7227
Low Voltage Volumetric Rate	\$/kW	0.0374
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kW	(1.22370)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2707
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8334
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

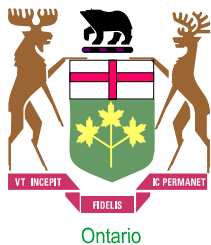
Unmetered Scattered Load

Rate Description	Metric	Rate
Service Charge (per connection)	\$	15.46
Distribution Volumetric Rate	\$/kWh	0.0104
Low Voltage Volumetric Rate	\$/kWh	0.0001
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kWh	(0.00270)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Street Lighting

Rate Description	Metric	Rate
Service Charge (per connection)	\$	0.34
Distribution Volumetric Rate	\$/kW	6.8121
Low Voltage Volumetric Rate	\$/kW	0.0228
Distribution Volumetric Deferral Account Rate Rider – effective until Wednesday, April 30, 2014	\$/kW	(0.97070)
Retail Transmission Rate – Network Service Rate	\$/kW	1.4563
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.5139
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



Name of LDC: Waterloo North Hydro Inc.
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Current and Applied For Loss Factors

LOSS FACTORS

Current

Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

1.0505
1.0145
1.0400
1.0045



Name of LDC: Waterloo North Hydro Inc.
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Summary of Changes To General Service Charge and Distribution Volumetric Charge

	Fixed (\$)	Volumetric \$/kWh
Residential		
Current Tariff Distribution Rates	15.81	0.0134
Less: Rate Adders Embedded in Tariff Rates		
Smart Meters	-1.00	0.0000
Low Voltage Volumetric Charge	0.00	-0.0001
Total: Rate Adders Embedded in Tariff Rates	-1.00	-0.0001
Current Base Distribution Rates	14.81	0.0133
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	-0.09	-0.0001
PILs Adjustment To Rates	-0.12	-0.0001
OCT Adjustment to Rates	-0.08	-0.0001
Total Rate Rebalancing Adjustments	-0.29	-0.0003
Price Cap Adjustments		
GDP-IPI PCI Adjust to Rate	0.19	0.0002
Total Price Cap Adjustments	0.19	0.0002
Applied For Base Distribution Rates	14.71	0.0132
Applied For Tariff Distribution Rates	14.71	0.0132
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kWh
General Service Less Than 50 kW		
Current Tariff Rates	32.15	0.0107
Less: Rate Adders Embedded in Tariff Rates		
Smart Meters	-1.00	0.0000
Low Voltage Volumetric Charge	0.00	-0.0001
Total: Rate Adders Embedded in Tariff Rates	-1.00	-0.0001
Current Base Distribution Rates	31.15	0.01
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	-0.19	-0.0001
PILs Adjustment To Rates	-0.25	-0.0001
OCT Adjustment to Rates	-0.18	-0.0001
Total Rate Rebalancing Adjustments	-0.61	-0.0002
Price Cap Adjustments		
GDP-IPI PCI Adjust to Rate	0.40	0.0001
Total Price Cap Adjustments	0.40	0.0001
Applied For Base Distribution Rates	30.93	0.01
Applied For Tariff Distribution Rates	30.93	0.0105
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kW
General Service 50 to 4,999 kW		
Current Tariff Rates	191.20	3.6325
Less: Rate Adders Embedded in Tariff Rates		
Smart Meters	-1.00	0.0000
Low Voltage Volumetric Charge	0.00	-0.0300
Total: Rate Adders Embedded in Tariff Rates	-1.00	-0.0300
Current Base Distribution Rates	190.20	3.60
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	-1.14	-0.0216
PILs Adjustment To Rates	-1.52	-0.0288
OCT Adjustment to Rates	-1.09	-0.0206
Price Cap Adjustments	-3.75	-0.0711
Price Cap Adj		
GDP-IPI PCI Adjust to Rate	2.42	0.0459
Total Price Cap Adjustments	2.42	0.0459
Applied For Base Distribution Rates	188.87	3.58
Applied For Tariff Distribution Rates	188.87	3.5773
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kW
Large Use		
Current Tariff Rates	6,801.66	2.7793
Less: Rate Adders Embedded in Tariff Rates		
Smart Meters	-1.00	0.0000
Low Voltage Volumetric Charge	0.00	-0.0374
Total: Rate Adders Embedded in Tariff Rates	-1.00	-0.0374
Current Base Distribution Rates	6,800.66	2.74
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	-40.80	-0.0165
PILs Adjustment To Rates	-54.41	-0.0219
OCT Adjustment to Rates	-38.98	-0.0157
Total Rate Rebalancing Adjustments	-134.19	-0.0541
GDP-IPI PCI Adjust to Rate	86.66	0.0349
Applied For Base Distribution Rates	-1.00	-0.04
Applied For Tariff Distribution Rates	6,753.14	2.7227



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Summary of Changes To General Service Charge and Distribution Volumetric Charge

	0.00	0.0000
	Fixed	Volumetric
	(\$)	\$/kWh
Unmetered Scattered Load		
Current Tariff Rates	15.57	0.0106
Less: Rate Adders Embedded in Tariff Rates		
Low Voltage Volumetric Charge	0.00	-0.0001
Total: Rate Adders Embedded in Tariff Rates	0.00	-0.0001
Current Base Distribution Rates	15.57	0.01
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	-0.09	-0.0001
PILs Adjustment To Rates	-0.12	-0.0001
OCT Adjustment to Rates	-0.09	-0.0001
Total Rate Rebalancing Adjustments	-0.31	-0.0002
Price Cap Adjustments		
GDP-IPI PCI Adjust to Rate	0.20	0.0001
Total Price Cap Adjustments	0.20	0.0001
Applied For Base Distribution Rates	15.46	0.01
Applied For Tariff Distribution Rates	15.46	0.0104
	0.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kW
Street Lighting		
Current Tariff Rates	0.34	6.8828
Less: Rate Adders Embedded in Tariff Rates		
Low Voltage Volumetric Charge	0.00	-0.0228
Total: Rate Adders Embedded in Tariff Rates	0.00	-0.0228
Current Base Distribution Rates	0.34	6.86
Rate Rebalancing Adjustments		
K-Factor Adjust to Rates	0.00	-0.0412
PILs Adjustment To Rates	0.00	-0.0549
OCT Adjustment to Rates	0.00	-0.0393
Total Rate Rebalancing Adjustments	-0.01	-0.1354
Price Cap Adjustments		
GDP-IPI PCI Adjust to Rate	0.00	0.0874
Total Price Cap Adjustments	0.00	0.0874
Applied For Base Distribution Rates	0.34	6.81
Applied For Tariff Distribution Rates	0.34	6.8121
	0.00	0.0000



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Summary of Changes To Tariff Rate Adders

	Fixed	Volumetric
	(\$)	\$/kWh
Residential		

	Fixed	Volumetric
	(\$)	\$/kWh
Residential		
Proposed Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Proposed Tariff Rates Adders	1.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kWh
General Service Less Than 50 kW		

	Fixed	Volumetric
	(\$)	\$
General Service Less Than 50 kW		
Proposed Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Proposed Tariff Rates Adders	1.00	0.0000

	Fixed	Volumetric
	(\$)	\$
General Service 50 to 4,999 kW		

	Fixed	Volumetric
	(\$)	\$
General Service 50 to 4,999 kW		
Proposed Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Proposed Tariff Rates Adders	1.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kWh
Large Use		

	Fixed	Volumetric
	(\$)	0
Large Use		
Proposed Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Proposed Tariff Rates Adders	1.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kWh
Unmetered Scattered Load		

	Fixed	Volumetric
	(\$)	0
Unmetered Scattered Load		
Proposed Tariff Rates Adders		
Total Proposed Tariff Rates Adders	0.00	0.0000

	Fixed	Volumetric
	(\$)	0
Street Lighting		

	Fixed	Volumetric
	(\$)	\$/kW
Street Lighting		
Proposed Tariff Rates Adders		
Total Proposed Tariff Rates Adders	0.00	0.0000



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Summary of Changes To Tariff Rate Riders

	Fixed	Volumetric
Residential	(\$)	\$/kWh

	Fixed	Volumetric
Residential	(\$)	\$/kWh
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-0.0026
Total Proposed Tariff Rates Riders	0.00	-0.0026

	Fixed	Volumetric
General Service Less Than 50 kW	(\$)	\$/kWh

	Fixed	Volumetric
General Service Less Than 50 kW	(\$)	\$
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-0.0026
Total Proposed Tariff Rates Riders	0.00	-0.0026

	Fixed	Volumetric
General Service 50 to 4,999 kW	(\$)	\$

	Fixed	Volumetric
General Service 50 to 4,999 kW	(\$)	\$
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-0.9917
Total Proposed Tariff Rates Riders	0.00	-0.9917

	Fixed	Volumetric
Large Use	(\$)	\$/kWh

	Fixed	Volumetric
Large Use	(\$)	0
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-1.2237
Total Proposed Tariff Rates Riders	0.00	-1.2237

	Fixed	Volumetric
Unmetered Scattered Load	(\$)	\$/kWh

	Fixed	Volumetric
Unmetered Scattered Load	(\$)	0
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-0.0027
Total Proposed Tariff Rates Riders	0.00	-0.0027

	Fixed	Volumetric
Street Lighting	(\$)	0

	Fixed	Volumetric
Street Lighting	(\$)	\$/kW
Proposed Tariff Rates Riders		
Deferral Account Rate Rider	0.00	-0.9707
Total Proposed Tariff Rates Riders	0.00	-0.9707



Name of LDC: Waterloo North Hydro Inc.
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Calculation of Bill Impacts

Large Use

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	6,801.66	6,753.14
Service Charge Rate Adder(s)	\$	-	1.00
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	2.7793	2.7227
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	-	0.0374
Distribution Volumetric Rate Rider(s)	\$/kW	-	1.2237
Retail Transmission Rate – Network Service Rate	\$/kW	2.1939	2.2707
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8521	0.8334
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicabl	\$/kWh	0.25	0.25

Consumption	29,000,000	kWh	50,000	kW
RPP Tier One	750	kWh	Load Factor	79.5%

Loss Factor 1.0400

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.0%	0.00%
Energy Second Tier (kWh)	30,159,249	0.0660	1,990,510.43	30,159,249	0.0660	1,990,510.43	0.00	0.0%	72.13%
Sub-Total: Energy			1,990,553.18			1,990,553.18	0.00	0.0%	72.13%
Service Charge	1	6,801.66	6,801.66	1	6,753.14	6,753.14	-48.52	(0.7)%	0.24%
Service Charge Rate Adder(s)	1	0.00	0.00	1	1.00	1.00	1.00	0.0%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	50,000	2.7793	138,965.00	50,000	2.7227	136,135.00	-2,830.00	(2.0)%	4.93%
Distribution Volumetric Rate Adder(s)	50,000	0.0000	0.00	50,000	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	50,000	0.0000	0.00	50,000	0.0374	1,870.00	1,870.00	0.0%	0.07%
Distribution Volumetric Rate Rider(s)	50,000	0.0000	0.00	50,000	-1.2237	-61,185.00	-61,185.00	0.0%	-2.22%
Total: Distribution			145,766.66			83,574.14	-62,192.52	(42.7)%	3.03%
Retail Transmission Rate – Network Service Rate	50,000	2.1939	109,695.00	50,000	2.2707	113,535.00	3,840.00	3.5%	4.11%
Retail Transmission Rate – Line and Transformation Connection Service Ra	50,000	0.8521	42,605.00	50,000	0.8334	41,670.00	-935.00	(2.2)%	1.51%
Total: Retail Transmission			152,300.00			155,205.00	2,905.00	1.9%	5.62%
Sub-Total: Delivery (Distribution and Retail Transmission)			298,066.66			238,779.14	-59,287.52	(19.9)%	8.65%
Wholesale Market Service Rate	30,159,999	0.0052	156,831.99	30,159,999	0.0052	156,831.99	0.00	0.0%	5.68%
Rural Rate Protection Charge	30,159,999	0.0013	39,208.00	30,159,999	0.0013	39,208.00	0.00	0.0%	1.42%
Standard Supply Service – Administration Charge (if applicabl	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			196,040.24			196,040.24	0.00	0.0%	7.10%
Debt Retirement Charge (DRC)	29,000,000	0.00700	203,000.00	29,000,000	0.00700	203,000.00	0.00	0.0%	7.36%
Total Bill before Taxes			2,687,660.08			2,628,372.56	-59,287.52	(2.2)%	95.24%
GST	2,687,660.08	5%	134,383.00	2,628,372.56	5%	131,418.63	-2,964.37	(2.2)%	4.76%
Total Bill			2,822,043.08			2,759,791.19	-62,251.89	(2.2)%	100.00%

Rate Class Threshold Test

Large Use

	kWh	2,600,000	5,000,000	13,000,000	20,000,000	26,000,000
Loss Factor Adjusted kWh		2,704,000	5,200,000	13,520,000	20,800,000	27,040,000
	kW	5,000	10,000	25,000	40,000	50,000
Load Factor		71.3%	68.5%	71.3%	68.5%	71.3%

Energy

Applied For Bill	\$	178,457.25	\$	343,193.25	\$	892,313.25	\$	1,372,793.24	\$	1,784,633.24
Current Bill	\$	178,457.25	\$	343,193.25	\$	892,313.25	\$	1,372,793.24	\$	1,784,633.24
\$ Impact	\$	-	\$	-	\$	-	\$	-	\$	-
% Impact		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill		69.6%	70.3%	71.2%	71.0%	71.4%				

Distribution

Applied For Bill	\$	14,436.14	\$	22,118.14	\$	45,164.14	\$	68,210.14	\$	83,574.15
Current Bill	\$	20,698.16	\$	34,594.66	\$	76,284.16	\$	117,973.66	\$	145,766.66
\$ Impact	\$	6,262.02	\$	12,476.52	\$	31,120.02	\$	49,763.52	\$	62,192.51
% Impact		-30.3%	-36.1%	-40.8%	-42.2%	-42.7%				
% of Total Bill		5.6%	4.5%	3.6%	3.5%	3.3%				

Retail Transmission

Applied For Bill	\$	15,520.50	\$	31,041.00	\$	77,602.50	\$	124,164.00	\$	155,205.00
Current Bill	\$	15,520.00	\$	30,640.00	\$	76,150.00	\$	121,840.00	\$	152,300.01
\$ Impact	\$	290.50	\$	581.00	\$	1,452.50	\$	2,324.00	\$	2,904.99
% Impact		1.9%	1.9%	1.9%	1.9%	1.9%				
% of Total Bill		6.1%	6.4%	6.2%	6.4%	6.2%				

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$	29,956.64	\$	53,159.14	\$	122,766.64	\$	192,374.14	\$	238,779.15
Current Bill	\$	35,928.16	\$	65,054.66	\$	152,434.16	\$	239,813.66	\$	298,066.67
\$ Impact	\$	5,971.52	\$	11,895.52	\$	29,667.52	\$	47,439.52	\$	59,287.52
% Impact		-16.6%	-18.3%	-19.5%	-19.8%	-19.9%				
% of Total Bill		11.7%	10.9%	9.8%	10.0%	9.6%				

Regulatory

Applied For Bill	\$	17,576.25	\$	33,800.25	\$	87,880.25	\$	135,200.25	\$	175,760.25
Current Bill	\$	17,576.25	\$	33,800.25	\$	87,880.25	\$	135,200.25	\$	175,760.25
\$ Impact	\$	-	\$	-	\$	-	\$	-	\$	-
% Impact		0.0%	0.0%	0.0%	0.0%	0.0%				
% of Total Bill		6.9%	6.9%	7.0%	7.0%	7.0%				

Debt Retirement Charge

Applied For Bill	\$	18,200.00	\$	35,000.00	\$	91,000.00	\$	140,000.00	\$	182,000.01
Current Bill	\$	18,200.00	\$	35,000.00	\$	91,000.00	\$	140,000.00	\$	182,000.01
\$ Impact	\$	-	\$	-	\$	-	\$	-	\$	-
% Impact		0.0%	0.0%	0.0%	0.0%	0.0%				
% of Total Bill		7.1%	7.2%	7.3%	7.2%	7.3%				

GST

Applied For Bill	\$	12,209.51	\$	23,257.63	\$	59,698.01	\$	92,018.38	\$	119,058.63
Current Bill	\$	12,508.08	\$	23,852.41	\$	61,181.38	\$	94,390.36	\$	122,023.01
\$ Impact	\$	298.57	\$	594.78	\$	1,483.37	\$	2,371.98	\$	2,964.38
% Impact		-2.4%	-2.5%	-2.4%	-2.5%	-2.4%				
% of Total Bill		4.8%	4.8%	4.8%	4.8%	4.8%				

Total Bill

Applied For Bill	\$	256,399.65	\$	488,410.27	\$	1,253,658.15	\$	1,932,386.01	\$	2,500,231.28
Current Bill	\$	262,669.74	\$	500,900.57	\$	1,284,809.04	\$	1,982,197.51	\$	2,562,483.18
\$ Impact	\$	6,270.09	\$	12,490.30	\$	31,150.89	\$	49,811.50	\$	62,251.90
% Impact		-2.4%	-2.5%	-2.4%	-2.5%	-2.4%				

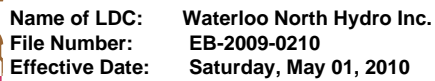


Name of LDC: Waterloo North Hydro Inc.
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Current and Applied For Allowances

Allowances

	Metric	Current
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

[illegible]



Name of LDC: Waterloo North Hydro Inc.
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Current and Applied For Retail Service Charges

Retail Service Charges (if applicable)	Metric	Current
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity		
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

LDC Information

Applicant Name	Waterloo North Hydro Inc.
OEB Application Number	EB-2009-0210
LDC Licence Number	ED-2002-0575
Applied for Effective Date	May 1, 2010



Ontario

Name of LDC: Waterloo North Hydro Inc.
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C1.2 Reg Assets - Cont Sch 2006	Regulatory Assets - Continuity Schedule 2006
C1.3 Reg Assets - Cont Sch 2007	Regulatory Assets - Continuity Schedule 2007
C1.4 Reg Assets - Cont Sch 2008	Regulatory Assets - Continuity Schedule 2008
C1.4a RegAssets - Cont Sch 2009	Regulatory Assets - Continuity Schedule 2009 - 1588 Power Account Only
C1.5 Reg Assets - Con Sch Final	Regulatory Assets - Continuity Schedule Final
D1.1 Threshold Test	Threshold Test
E1.1 Cost Allocation kWh	Cost Allocation - kWh
E1.2 Cost Allocation Non-RPPkWh	Cost Allocation - Non-RPP kWh
E1.3 Cost Allocation 1590	Cost Allocation - 1590
E1.4 Cost Allocation 1595	Cost Allocation - 1595
F1.1 Calculation Rate Rider	Calculation of Regulatory Asset Recovery Rate Rider
F1.2 Request for Clearance	Request for Clearance of Deferral and Variance Accounts



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

2006 Regulatory Asset Recovery

Account Description	Account Number	Principal Amounts as of Dec-31 2004 A	Hydro One charges (if applicable) to Dec31-03 B	Hydro One charges (if applicable) Jan 1- 04 to Apr 30-06 C	Transition Cost Adjustment D	Principal Amounts E = A + B + C + D	Interest to Dec31- 04 F	Interest per 2006 Reg Assets G = H - F - E	Total Claim and Recoveries per 2006 Reg Assets H	Transfer of Board- approved amounts to 1590 as per 2006 EDR I = - E	Transfer of Board- approved Interest to 1590 as per 2006 EDR J = - (F + G)
1. Dec. 31, 2004 Reg. Assets											
		Column G	Column K	Column M			Column H		Column N		
RSVA - Wholesale Market Service Charge	1580	1,780,808				1,780,808	305,864	191,917	2,278,589	(1,780,808)	(497,781)
RSVA - One-time Wholesale Market Service	1582	163,839				163,839	15,895	15,381	195,115	(163,839)	(31,276)
RSVA - Retail Transmission Network Charge	1584	158,621	(8,421)	(9,077)		141,123	53,488	31,913	226,524	(141,123)	(85,401)
RSVA - Retail Transmission Connection Charge	1586	(8,828,732)	29,844	26,141		(8,772,747)	(751,818)	(807,018)	(10,331,583)	8,772,747	1,558,836
RSVA - Power	1588	(410,715)				(410,715)	36,876	137,019	(236,820)	410,715	(173,895)
Sub-Totals		(7,136,179)	21,423	17,064		(7,097,692)	(339,695)	(430,789)	(7,868,176)	7,097,692	770,484
Other Regulatory Assets	1508			2,728		2,728		0	2,728	(2,728)	0
Retail Cost Variance Account - Retail	1518	142,415				142,415	29,765	13,751	185,932	(142,415)	(43,517)
Retail Cost Variance Account - STR	1548	6,217				6,217	1,022	601	7,840	(6,217)	(1,623)
Misc. Deferred Debits - incl. Rebate Cheques	1525	52,901	1,443			54,344	7,671	5,133	67,147	(54,344)	(12,803)
Pre-Market Opening Energy Variances Total	1571	2,509,544				2,509,544	683,156	242,589	3,435,289	(2,509,544)	(925,745)
Extra-Ordinary Event Losses	1572					0		0		0	0
Deferred Rate Impact Amounts	1574					0		0		0	0
Other Deferred Credits	2425					0		0		0	0
Sub-Totals		2,711,077	1,443	2,728		2,715,248	721,614	262,074	3,698,936	(2,715,248)	(983,688)
Qualifying Transition Costs	1570	762,370	55			762,425	144,701	73,697	980,823	(762,425)	(218,397)
Transition Cost Adjustment	1570				(98,082)	(98,082)			(98,082)	98,082	0
Sub-Totals		762,370	55			664,343	144,701	73,697	882,740	(664,343)	(218,397)
Total Regulatory Assets		(3,662,732)	22,921	19,792	(98,082)	(3,718,101)	526,620	(95,018)	(3,286,499)	3,718,101	(431,602)
Total Recoveries to April 30-06	2. Rate Riders Calculation	Cell C48							(1,394,457)	1,394,457	0
Balance to be collected or refunded	2. Rate Riders Calculation	Cell N51							(1,892,043)	2,323,644	(431,602)



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

2006 Regulatory Asset Recovery Proportionate Share

Rate Class	Total Claim	% Total Claim
Residential	(266,765)	8.1%
GS < 50 KW	(471,535)	14.3%
GS > 50 Non TOU	(1,881,591)	57.3%
GS > 50 TOU		0.0%
Intermediate		0.0%
Large Users	(613,981)	18.7%
Small Scattered Load	(10,231)	0.3%
Sentinel Lighting		0.0%
Street Lighting	(42,396)	1.3%
Total	(3,286,499)	100.0%

2. Rate Riders Calculation
 Row 29



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Rate Class and 2008 Billing Determinants

Rate Group	Rate Class	Fixed Metric	Vol Metric	2008			Billed kWh for Non-RPP customers D	1590 Recovery Share Proportion 1 E
				Billed Customers or Connections A	Billed kWh B	Billed kW C		
RES	Residential	Customer	kWh	44,593	405,004,360		57,694,400	8.1%
GSLT50	General Service Less Than 50 kW	Customer	kWh	5,205	182,128,005		30,504,955	14.3%
GSGT50	General Service 50 to 4,999 kW	Customer	kW	664	674,782,770	1,634,140	596,067,646	57.3%
LU	Large Use	Customer	kW	2	98,474,246	191,106	98,917,380	18.7%
USL	Unmetered Scattered Load	Connection	kWh	534	1,773,198		3,004	0.3%
SL	Street Lighting	Connection	kW	12,777	7,547,793	20,906	0	1.3%
NA	Rate Class 7	NA	NA					
NA	Rate Class 8	NA	NA					
NA	Rate Class 9	NA	NA					
NA	Rate Class 10	NA	NA					
NA	Rate Class 11	NA	NA					
NA	Rate Class 12	NA	NA					
NA	Rate Class 13	NA	NA					
NA	Rate Class 14	NA	NA					
NA	Rate Class 15	NA	NA					
NA	Rate Class 16	NA	NA					
NA	Rate Class 17	NA	NA					
NA	Rate Class 18	NA	NA					
NA	Rate Class 19	NA	NA					
NA	Rate Class 20	NA	NA					
NA	Rate Class 21	NA	NA					
NA	Rate Class 22	NA	NA					
NA	Rate Class 23	NA	NA					
NA	Rate Class 24	NA	NA					
NA	Rate Class 25	NA	NA					
								100.0%



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 1	Low Voltage and Recoveries per 2006 Reg Asset	Transition Cost Adjustment	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of May-1-06	Opening Interest Amounts as of Jan-1-05 4	Interest per 2006 Reg Asset	Recoveries per 2006 Reg Asset	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of May-1-06
LV Variance Account	1550										0
RSVA - Wholesale Market Service Charge	1580	1,780,808	0		(1,780,808)	0	305,864	191,917		(497,781)	0
RSVA - Retail Transmission Network Charge	1584	158,621	(17,498)		(141,123)	0	53,488	31,913		(85,401)	0
RSVA - Retail Transmission Connection Charge	1586	(8,828,732)	55,985		8,772,747	0	(751,818)	(807,018)		1,558,836	0
RSVA - Power (Excluding Global Adjustment)	1588	(410,715)			410,715	0	36,876	137,019		(173,895)	0
RSVA - Power (Global Adjustment Sub-account)						0					0
Recovery of Regulatory Asset Balances	1590		1,394,457		(3,718,101)	(2,323,644)			0	431,602	431,602
Disposition and recovery of Regulatory Balances Account	1595					0					0
Sub-Total		(7,300,018)	1,432,944		3,543,430	(2,323,644)	(355,590)	(446,170)	0	1,233,361	431,602
RSVA - One-time Wholesale Market Service	1582	163,839	0		(163,839)	0	15,895	15,381		(31,276)	0
Other Regulatory Assets	1508	0	2,728		(2,728)	0	0	0		0	0
Retail Cost Variance Account - Retail	1518	142,415	0		(142,415)	0	29,765	13,751		(43,517)	0
Retail Cost Variance Account - STR	1548	6,217	0		(6,217)	0	1,022	601		(1,623)	0
Misc. Deferred Debits - incl. Rebate Cheques	1525	52,901	1,443		(54,344)	0	7,671	5,133		(12,803)	0
Pre-Market Opening Energy Variances Total	1571	2,509,544	0		(2,509,544)	0	683,156	242,589		(925,745)	0
Extra-Ordinary Event Losses	1572	0	0		0	0	0	0		0	0
Deferred Rate Impact Amounts	1574	0	0		0	0	0	0		0	0
Other Deferred Credits	2425	0	0		0	0	0	0		0	0
Qualifying Transition Costs	1570	762,370	55		(762,425)	0	144,701	73,697		(218,397)	0
Transition Cost Adjustment	1570			(98,082)	98,082	0					0
Total		(3,662,732)	1,437,170	(98,082)	0	(2,323,644)	526,620	(95,018)	0	0	431,602



Name of LDC: Waterloo North Hydro Inc.
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Regulatory Assets - Continuity Schedule 2005

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 ⁴	Transactions (additions) during 2005, excluding interest and adjustments ¹	Transactions (reductions) during 2005, excluding interest and adjustments ¹	Adjustments during 2005 - instructed by Board ²	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05 ⁴	Interest Recovery Transactions during 2005	Interest Jan-1 to Dec-31-05	Closing Interest Amounts as of Dec-31-05	Total Closing Amounts as of Dec-31-05	RRR Filing Amount as of Dec-31-05	Difference
												A	B	C = A - B
LV Variance Account	1550						0				0	0		0
RSVA - Wholesale Market Service Charge	1580		1,019,894				1,019,894			23,949	23,949	1,043,843	1,043,843	0
RSVA - Retail Transmission Network Charge	1584		(12,424)				(12,424)			(5,585)	(5,585)	(18,009)	(18,009)	0
RSVA - Retail Transmission Connection Charge	1586		(3,339,615)				(3,339,615)			(124,469)	(124,469)	(3,464,084)	(3,464,084)	0
RSVA - Power (Excluding Global Adjustment)	1588		(340,756)				(340,756)			6,900	6,900	(333,856)	(333,857)	1
RSVA - Power (Global Adjustment Sub-account)			(780,470)				(780,470)			(22,137)	(22,137)	(802,607)	(802,607)	(0)
Recovery of Regulatory Asset Balances	1590						0				0	0	(1,892,042)	1,892,042
Disposition and recovery of Regulatory Balances Account	1595						0				0	0		
Total		0	(3,453,371)	0	0	0	(3,453,371)	0	0	(121,342)	(121,342)	(3,574,713)	(5,466,756)	1,892,043

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ Opening balances assumed to be zero as a result of clearance of December 2004 balances cleared in 2006 Regulatory Asset process



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions (additions) during 2006, excluding interest and adjustments ¹	Transactions (reductions) during 2006, excluding interest and adjustments ¹	Adjustments during 2006 - instructed by Board ²	Adjustments during 2006 - other ³	Transfer of Board-approved amounts to 1990 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Recovery Transactions during 2006	Interest Adjustment 2005/2006	Interest Jan-1 to Dec31-06	Transfer of Board-approved amounts to 1990 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06	Total Closing Amounts as of Dec-31-06	RRR Filing Amount as of Dec-31-06	Difference
															A	B	C = A - B
LV Variance Account	1550	0	3,793					3,793	0			261		261	4,054	4,054	0
RSVA - Wholesale Market Service Charge	1580	1,019,894	(1,821,760)					(801,866)	23,949			21,154		45,103	(756,763)	(756,763)	0
RSVA - Retail Transmission Network Charge	1584	(12,424)	(167,749)					(180,172)	(5,585)			(3,466)		(9,051)	(189,223)	(189,223)	(0)
RSVA - Retail Transmission Connection Charge	1586	(3,339,615)	(1,253,366)					(4,592,981)	(124,469)			(245,622)		(370,091)	(4,963,072)	(4,963,072)	(0)
RSVA - Power (Excluding Global Adjustment)	1588	(340,756)	(2,381,164)					(2,721,920)	6,900			(84,293)		(77,393)	(2,799,313)	(2,799,312)	(1)
RSVA - Power (Global Adjustment Sub-account)		(780,470)	1,338,926					558,456	(22,137)			4,213		(17,924)	540,532	540,532	(0)
Recovery of Regulatory Asset Balances	1590	0	656,132				(2,323,644)	(1,667,512)	0			(60,670)	431,602	370,932	(1,296,581)	(1,296,581)	0
Disposition and recovery of Regulatory Balances Account	1595	0						0	0					0	0		
Total		(3,453,371)	(3,625,188)	0	0	0	(2,323,644)	(9,402,203)	(121,342)	0	0	(368,422)	431,602	(58,163)	(9,460,366)	(9,460,365)	(1)

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule 2007

Account Description	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions (additions) during 2007, excluding interest and adjustments ¹	Transactions (reductions) during 2007, excluding interest and adjustments ¹	Adjustments during 2007 - instructed by Board ²	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Recovery Transactions during 2007	Interest Jan-1 to Dec31-07	Closing Interest Amounts as of Dec-31-07	Total Closing Amounts as of Dec-31-07	RRR Filing Amount as of Dec-31-07	Difference
												A	B	C = A - B
LV Variance Account	1550	3,793		(1,635)			2,158	261		384	645	2,803	2,803	(0)
RSVA - Wholesale Market Service Charge	1580	(801,866)	(1,775,171)				(2,577,037)	45,103		(76,542)	(31,439)	(2,608,476)	(2,608,476)	0
RSVA - Retail Transmission Network Charge	1584	(180,172)	(217,927)				(398,099)	(9,051)		(11,295)	(20,346)	(418,445)	(418,445)	0
RSVA - Retail Transmission Connection Charge	1586	(4,592,981)	310,879				(4,282,102)	(370,091)		(213,778)	(583,869)	(4,865,971)	(4,865,971)	0
RSVA - Power (Excluding Global Adjustment)	1588	(2,721,920)	(750,528)				(3,472,448)	(77,393)		(155,004)	(232,397)	(3,704,845)	(3,704,844)	(1)
RSVA - Power (Global Adjustment Sub-account)		558,456	(239,471)				318,985	(17,924)		12,738	(5,186)	313,799	313,798	1
Recovery of Regulatory Asset Balances	1590	(1,667,512)	1,001,544				(665,968)	370,932		(56,532)	314,399	(351,569)	(351,569)	(0)
Disposition and recovery of Regulatory Balances Account	1595	0					0	0			0	0		
Total		(9,402,203)	(1,670,673)	(1,635)	0	0	(11,074,511)	(58,163)	0	(500,030)	(558,192)	(11,632,704)	(11,632,704)	0

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² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule 2008

Account Description	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments ¹	Transactions (reductions) during 2008, excluding interest and adjustments ¹	Adjustments during 2008 - instructed by Board ²	Adjustments during 2008 - other ³	Transfer of Board-approved 2006 amounts to 1595 (2008 COS) ⁴	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Recovery Transactions during 2008	Interest Jan-1 to Dec31-08	Transfer of Board-approved 2006 interest amounts to 1595 (2008 COS)	Closing Interest Amounts as of Dec-31-08	Total Closing Amounts as of Dec-31-08	RRR Filing Amount as of Dec-31-08	Difference
														A	B	C = A - B
LV Variance Account	1550	2,158	4,021					6,179	645		(193)		452	6,630	6,630	0
RSVA - Wholesale Market Service Charge	1580	(2,577,037)	(823,196)					(3,400,143)	(31,439)		(119,184)		(150,623)	(3,550,766)	(3,550,766)	(0)
RSVA - Retail Transmission Network Charge	1584	(398,099)	(444,463)					(842,562)	(20,346)		(32,502)		(52,848)	(895,410)	(895,410)	0
RSVA - Retail Transmission Connection Charge	1586	(4,282,102)	(210,663)					(4,492,765)	(583,869)		(176,722)		(760,591)	(5,253,356)	(5,253,356)	0
RSVA - Power (Excluding Global Adjustment)	1588	(3,472,448)	(895,229)					(4,367,677)	(232,397)		(163,120)		(395,517)	(4,763,194)	(4,763,193)	(1)
RSVA - Power (Global Adjustment Sub-account)		318,985	641,805					960,790	(5,186)		16,101		10,915	971,705	971,705	0
Recovery of Regulatory Asset Balances	1590	(665,968)	329,493					(336,475)	314,399		(16,783)		297,616	(38,860)	(38,860)	0
Disposition and recovery of Regulatory Balances Account	1595	0						0	0				0	0		
Total		(11,074,511)	(1,388,142)	0	0	0	0	(12,472,653)	(558,192)	0	(492,404)	0	(1,050,596)	(13,523,249)	(13,523,250)	1

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

Name of LDC: Waterloo North Hydro Inc.
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Regulatory Assets - Continuity Schedule 2009 - 1588 Power Account Only

Account Description	Account Number	Transactions (additions) during 2009, excluding interest and adjustments ¹	Transactions (reductions) during 2009, excluding interest and adjustments ¹	Adjustments during 2009 - instructed by Board ²	Adjustments during 2009 - other ³	Closing Principal Balance as of Sep-30-09
LV Variance Account	1550					
RSVA - Wholesale Market Service Charge	1580					
RSVA - Retail Transmission Network Charge	1584					
RSVA - Retail Transmission Connection Charge	1586					
RSVA - Power (Excluding Global Adjustment)	1588	(702,226)				(702,226)
RSVA - Power (Global Adjustment Sub-account)		1,991,631				1,991,631
Recovery of Regulatory Asset Balances	1590					
Disposition and recovery of Regulatory Balances Account	1595					
Total		1,289,405	0	0	0	1,289,405

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

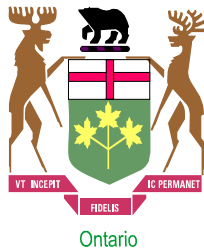
Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Regulatory Assets - Continuity Schedule Final

Account Description	Account Number	Opening Principal Amounts as of Jan-1-09 or Oct-01-09	Global Adjustment Reconciliation	Transfer of Board-approved 2007 amounts to 1595 (2009 COS)	Principal Amounts to be disposed	Opening Interest Amounts as of Jan-1-09	Global Adjustment Interest Reconciliation	Interest on Board-approved 2007 amounts prior to transfer Jan-1, 2009 to Date of Transfer	Transfer of Board-approved 2007 interest amounts to 1595 (2009 COS)	Projected Interest on Dec 31 -08 balance from Jan 1, 2009 to Dec 31, 2009 ¹	Projected Interest on Dec 31 -08 balance from Jan 1, 2010 to April 30, 2010 ¹	Interest Amounts to be disposed
		A	B	C	E = A + B +C + D	F	G	H	I	J	K	M = F + G + H + I + J + K
LV Variance Account	1550	6,179			6,179	452				70	11	533
RSVA - Wholesale Market Service Charge	1580	(3,400,143)			(3,400,143)	(150,623)				(38,445)	(6,148)	(195,216)
RSVA - Retail Transmission Network Charge	1584	(842,562)			(842,562)	(52,848)				(9,527)	(1,524)	(63,898)
RSVA - Retail Transmission Connection Charge	1586	(4,492,765)			(4,492,765)	(760,591)				(50,799)	(8,124)	(819,514)
RSVA - Power (Excluding Global Adjustment)	1588	(4,367,677)			(4,367,677)	(395,517)				(49,385)	(7,898)	(452,799)
RSVA - Power (Global Adjustment Sub-account)		960,790			960,790	10,915				10,864	1,737	23,516
Recovery of Regulatory Asset Balances	1590	(336,475)			(336,475)	297,616				(3,804)	(608)	293,203
Disposition and recovery of Regulatory Balances Account	1595	0			0	0				0	0	0
Total		(12,472,653)	0	0	(12,472,653)	(1,050,596)	0	0	0	(141,026)	(22,553)	(1,214,176)

Interest projected on December 31, 2008 closing principal balance.

Month	Prescribed Rate	Monthly Interest	Month	Prescribed Rate	Monthly Interest
Saturday, January 31, 2009	2.45	0.2081	Sunday, January 31, 2010	0.55	0.0467
Saturday, February 28, 2009	2.45	0.1879	Sunday, February 28, 2010	0.55	0.0422
Tuesday, March 31, 2009	2.45	0.2081	Wednesday, March 31, 2010	0.55	0.0467
Thursday, April 30, 2009	1.00	0.0822	Friday, April 30, 2010	0.55	0.0452
Sunday, May 31, 2009	1.00	0.0849	Effective Rate		0.1808
Tuesday, June 30, 2009	1.00	0.0822			
Friday, July 31, 2009	0.55	0.0467			
Monday, August 31, 2009	0.55	0.0467			
Wednesday, September 30, 2009	0.55	0.0452			
Saturday, October 31, 2009	0.55	0.0467			
Monday, November 30, 2009	0.55	0.0452			
Thursday, December 31, 2009	0.55	0.0467			
Effective Rate		1.1307			



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Threshold Test

Rate Class	Billed kWh B
Residential	405,004,360
General Service Less Than 50 kW	182,128,005
General Service 50 to 4,999 kW	674,782,770
Large Use	98,474,246
Unmetered Scattered Load	1,773,198
Street Lighting	7,547,793
	<u>1,369,710,372</u>
Total Claim	(13,686,829)
Total Claim per kWh	- 0.009992



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Cost Allocation - kWh

Rate Class	Billed kWh	% kWh	1550	1580	1584	1586	1588 ¹	Total
Residential	405,004,360	29.6%	1,984	(1,063,098)	(268,028)	(1,570,767)	(1,425,348)	(4,325,256)
General Service Less Than 50 kW	182,128,005	13.3%	892	(478,069)	(120,530)	(706,364)	(640,970)	(1,945,041)
General Service 50 to 4,999 kW	674,782,770	49.3%	3,306	(1,771,241)	(446,564)	(2,617,074)	(2,374,790)	(7,206,363)
Large Use	98,474,246	7.2%	483	(258,486)	(65,169)	(381,922)	(346,564)	(1,051,659)
Unmetered Scattered Load	1,773,198	0.1%	9	(4,654)	(1,173)	(6,877)	(6,240)	(18,937)
Street Lighting	7,547,793	0.6%	37	(19,812)	(4,995)	(29,273)	(26,563)	(80,607)
	<u>1,369,710,372</u>	<u>100.0%</u>	<u>6,712</u>	<u>(3,595,359)</u>	<u>(906,460)</u>	<u>(5,312,278)</u>	<u>(4,820,476)</u>	<u>(14,627,862)</u>
			-	-	-	-	-	-

¹ RSVA - Power (Excluding Global Adjustment)



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Cost Allocation - Non-RPP kWh

Rate Class	Non-RPP kWh	% kWh	1588 ¹
Residential	57,694,400	7.4%	72,510
General Service Less Than 50 kW	30,504,955	3.9%	38,338
General Service 50 to 4,999 kW	596,067,646	76.1%	749,135
Large Use	98,917,380	12.6%	124,319
Unmetered Scattered Load	3,004	0.0%	4
Street Lighting	0	0.0%	0
	783,187,385	100.0%	984,306

¹ RSVA - Power (Global Adjustment Sub-account)

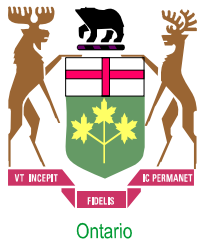


Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Cost Allocation - 1590

Rate Class	1590 Recovery Share Proportion	1590
Residential	8.1%	(3,505)
General Service Less Than 50 kW	14.3%	(6,188)
General Service 50 to 4,999 kW	57.3%	(24,795)
Large Use	18.7%	(8,092)
Unmetered Scattered Load	0.3%	(130)
Street Lighting	1.3%	(563)
	100.0%	(43,272)

-



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Cost Allocation - 1595

Rate Class	1595 Recovery Share Proportion	1595
Residential	0.0%	0
General Service Less Than 50 kW	0.0%	0
General Service 50 to 4,999 kW	0.0%	0
Large Use	0.0%	0
Unmetered Scattered Load	0.0%	0
Street Lighting	0.0%	0
	0.0%	0
		-



Name of LDC: **Waterloo North Hydro Inc.**
 File Number: **EB-2009-0210**
 Effective Date: **Saturday, May 01, 2010**

Calculation of Regulatory Asset Recovery Rate Rider

Rate Rider Recovery Period - Years

Four

Rate Rider Effective To Date

Wednesday, April 30, 2014

Rate Class	Vol Metric	Billed kWh A	Billed kW B	kWh C	Non-RPP D	1590 E	1595 F	Total G = C + D + E + F	Rate Rider kWh H = G / A (kWh) or H = G / B (kW)
Residential	kWh	405,004,360	0	(4,325,256)	72,510	(3,505)	0	(4,256,251)	(0.00263)
General Service Less Than 50 kW	kWh	182,128,005	0	(1,945,041)	38,338	(6,188)	0	(1,912,891)	(0.00263)
General Service 50 to 4,999 kW	kW	674,782,770	1,634,140	(7,206,363)	749,135	(24,795)	0	(6,482,023)	(0.99166)
Large Use	kW	98,474,246	191,106	(1,051,659)	124,319	(8,092)	0	(935,432)	(1.22371)
Unmetered Scattered Load	kWh	1,773,198	0	(18,937)	4	(130)	0	(19,063)	(0.00269)
Street Lighting	kW	7,547,793	20,906	(80,607)	0	(563)	0	(81,169)	(0.97065)
		<u>1,369,710,372</u>	<u>1,846,152</u>	<u>(14,627,862)</u>	<u>984,306</u>	<u>(43,272)</u>	<u>0</u>	<u>(13,686,829)</u>	
				-	-	-	-	-	

Enter the above value onto Sheet
 "J2.1 DeferralAccount Rate Rider"
 of the 2010 OEB IRM2 Rate Generator
 "J2.5 DeferralAccount Rate Rider2"
 of the 2010 OEB IRM3 Rate Generator



Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Request for Clearance of Deferral and Variance Accounts

Account Description	Account Number	Principal Amounts A	Interest Amounts B	Total Claim C = A + B
LV Variance Account	1550	(6,179)	(533)	(6,712)
RSVA - Wholesale Market Service Charge	1580	3,400,143	195,216	3,595,359
RSVA - Retail Transmission Network Charge	1584	842,562	63,898	906,460
RSVA - Retail Transmission Connection Charge	1586	4,492,765	819,514	5,312,278
RSVA - Power (Excluding Global Adjustment)	1588	4,367,677	452,799	4,820,476
RSVA - Power (Global Adjustment Sub-account)	1588	(960,790)	(23,516)	(984,306)
Recovery of Regulatory Asset Balances	1590	336,475	(293,203)	43,272
Disposition and recovery of Regulatory Balances Account	1595	(12,472,653)	(1,214,176)	(13,686,829)
Total		0	0	0

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Residential

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	15.81	14.71
Service Charge Rate Adder(s)	\$	-	1.00
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0134	0.0132
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	0.0001
Distribution Volumetric Rate Rider(s)	\$/kWh	-	0.0026
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0019	0.0019
Retail Transmission Rate – Low Voltage Service Rate	\$/kWh	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	800	kWh	-	kW
RPP Tier One	600	kWh	Load Factor	

Loss Factor 1.0505

Residential	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0570	34.20	600	0.0570	34.20	0.00	0.0%	35.54%
Energy Second Tier (kWh)	241	0.0660	15.91	241	0.0660	15.91	0.00	0.0%	16.53%
Sub-Total: Energy			50.11			50.11	0.00	0.0%	52.07%
Service Charge	1	15.81	15.81	1	14.71	14.71	-1.10	(7.0)%	15.28%
Service Charge Rate Adder(s)	1	0.00	0.00	1	1.00	1.00	1.00	0.0%	1.04%
Distribution Volumetric Rate	800	0.0134	10.72	800	0.0132	10.56	-0.16	(1.5)%	10.97%
Distribution Volumetric Rate Adder(s)	800	0.0000	0.00	800	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0001	0.08	0.08	0.0%	0.08%
Distribution Volumetric Rate Rider(s)	800	0.0000	0.00	800	-0.0026	-2.08	-2.08	0.0%	-2.16%
Total: Distribution			26.53			24.27	-2.26	(8.5)%	25.22%
Retail Transmission Rate – Network Service Rate	841	0.0050	4.21	841	0.0052	4.37	0.16	3.8%	4.54%
Retail Transmission Rate – Line and Transformation Connection Service Rate	841	0.0019	1.60	841	0.0019	1.60	0.00	0.0%	1.66%
Retail Transmission Rate – Low Voltage Volumetric Rate	841	0.0000	0.00	841	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			5.81			5.97	0.16	2.8%	6.20%
Sub-Total: Delivery (Distribution and Retail Transmission)			32.34			30.24	-2.10	(6.5)%	31.42%
Wholesale Market Service Rate	841	0.0052	4.37	841	0.0052	4.37	0.00	0.0%	4.54%
Rural Rate Protection Charge	841	0.0013	1.09	841	0.0013	1.09	0.00	0.0%	1.13%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.26%
Sub-Total: Regulatory			5.71			5.71	0.00	0.0%	5.93%
Debt Retirement Charge (DRC)	800	0.00700	5.60	800	0.00700	5.60	0.00	0.0%	5.82%
Total Bill before Taxes			93.76			91.66	-2.10	(2.2)%	95.24%
GST	93.76	5%	4.69	91.66	5%	4.58	-0.11	(2.3)%	4.76%
Total Bill			98.45			96.24	-2.21	(2.2)%	100.00%

Residential

kWh	250	600	800	1,400	2,250
Loss Factor Adjusted kWh	263	631	841	1,471	2,364
kW					

Load Factor

Energy

Applied For Bill	\$ 14.99	\$ 36.25	\$ 50.11	\$ 91.69	\$ 150.62
Current Bill	\$ 14.99	\$ 36.25	\$ 50.11	\$ 91.69	\$ 150.62
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	36.7%	48.4%	52.1%	57.3%	60.2%

Distribution

Applied For Bill	\$ 18.37	\$ 22.11	\$ 24.25	\$ 30.65	\$ 39.71
Current Bill	\$ 19.16	\$ 23.85	\$ 26.53	\$ 34.57	\$ 45.96
\$ Impact	-\$ 0.79	-\$ 1.74	-\$ 2.28	-\$ 3.92	-\$ 6.25
% Impact	-4.1%	-7.3%	-8.6%	-11.3%	-13.6%
% of Total Bill	44.9%	29.5%	25.2%	19.2%	15.9%

Retail Transmission

Applied For Bill	\$ 1.87	\$ 4.48	\$ 5.97	\$ 10.44	\$ 16.78
Current Bill	\$ 1.81	\$ 4.35	\$ 5.80	\$ 10.14	\$ 16.31
\$ Impact	\$ 0.06	\$ 0.13	\$ 0.17	\$ 0.30	\$ 0.47
% Impact	3.3%	3.0%	2.9%	3.0%	2.9%
% of Total Bill	4.6%	6.0%	6.2%	6.5%	6.7%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 20.24	\$ 26.59	\$ 30.22	\$ 41.09	\$ 56.49
Current Bill	\$ 20.97	\$ 28.20	\$ 32.33	\$ 44.71	\$ 62.27
\$ Impact	-\$ 0.73	-\$ 1.61	-\$ 2.11	-\$ 3.62	-\$ 5.78
% Impact	-3.5%	-5.7%	-6.5%	-8.1%	-9.3%
% of Total Bill	49.5%	35.5%	31.4%	25.7%	22.6%

Regulatory

Applied For Bill	\$ 1.96	\$ 4.35	\$ 5.71	\$ 9.81	\$ 15.61
Current Bill	\$ 1.96	\$ 4.35	\$ 5.71	\$ 9.81	\$ 15.61
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.8%	5.8%	5.9%	6.1%	6.2%

Debt Retirement Charge

Applied For Bill	\$ 1.75	\$ 4.20	\$ 5.60	\$ 9.80	\$ 15.75
Current Bill	\$ 1.75	\$ 4.20	\$ 5.60	\$ 9.80	\$ 15.75
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.3%	5.6%	5.8%	6.1%	6.3%

GST

Applied For Bill	\$ 1.95	\$ 3.57	\$ 4.58	\$ 7.62	\$ 11.92
Current Bill	\$ 1.98	\$ 3.65	\$ 4.69	\$ 7.80	\$ 12.21
\$ Impact	-\$ 0.03	-\$ 0.08	-\$ 0.11	-\$ 0.18	-\$ 0.29
% Impact	-1.5%	-2.2%	-2.3%	-2.3%	-2.4%
% of Total Bill	4.8%	4.8%	4.8%	4.8%	4.8%

Total Bill

Applied For Bill	\$ 40.89	\$ 74.96	\$ 96.22	\$ 160.01	\$ 250.39
Current Bill	\$ 41.65	\$ 76.65	\$ 98.44	\$ 163.81	\$ 256.46
\$ Impact	-\$ 0.76	-\$ 1.69	-\$ 2.22	-\$ 3.80	-\$ 6.07
% Impact	-1.8%	-2.2%	-2.3%	-2.3%	-2.4%

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

General Service Less Than 50 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	32.15	30.93
Service Charge Rate Adder(s)	\$	-	1.00
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0107	0.0105
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	0.0001
Distribution Volumetric Rate Rider(s)	\$/kWh	-	0.0026
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017	0.0017
Retail Transmission Rate – Low Voltage Service Rate	\$/kWh	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	2,000	kWh	-	kW
RPP Tier One	750	kWh	Load Factor	

Loss Factor 1.0505

General Service Less Than 50 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.0%	18.38%
Energy Second Tier (kWh)	1,352	0.0660	89.23	1,352	0.0660	89.23	0.00	0.0%	38.37%
Sub-Total: Energy			131.98			131.98	0.00	0.0%	56.75%
Service Charge	1	32.15	32.15	1	30.93	30.93	-1.22	(3.8)%	13.30%
Service Charge Rate Adder(s)	1	0.00	0.00	1	1.00	1.00	1.00	0.0%	0.43%
Distribution Volumetric Rate	2,000	0.0107	21.40	2,000	0.0105	21.00	-0.40	(1.9)%	9.03%
Distribution Volumetric Rate Adder(s)	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0001	0.20	0.20	0.0%	0.09%
Distribution Volumetric Rate Rider(s)	2,000	0.0000	0.00	2,000	-0.0026	-5.20	-5.20	0.0%	-2.24%
Total: Distribution			53.55			47.93	-5.62	#####	20.61%
Retail Transmission Rate – Network Service Rate	2,102	0.0046	9.67	2,102	0.0048	10.09	0.42	4.3%	4.34%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,102	0.0017	3.57	2,102	0.0017	3.57	0.00	0.0%	1.54%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,102	0.0000	0.00	2,102	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			13.24			13.66	0.42	3.2%	5.87%
Sub-Total: Delivery (Distribution and Retail Transmission)			66.79			61.59	-5.20	(7.8)%	26.48%
Wholesale Market Service Rate	2,102	0.0052	10.93	2,102	0.0052	10.93	0.00	0.0%	4.70%
Rural Rate Protection Charge	2,102	0.0013	2.73	2,102	0.0013	2.73	0.00	0.0%	1.17%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.11%
Sub-Total: Regulatory			13.91			13.91	0.00	0.0%	5.98%
Debt Retirement Charge (DRC)	2,000	0.00700	14.00	2,000	0.00700	14.00	0.00	0.0%	6.02%
Total Bill before Taxes			226.68			221.48	-5.20	(2.3)%	95.24%
GST	226.68	5%	11.33	221.48	5%	11.07	-0.26	(2.3)%	4.76%
Total Bill			238.01			232.55	-5.46	(2.3)%	100.00%

General Service Less Than 50 kW

kWh	1,000	2,000	7,500	15,000	20,000
Loss Factor Adjusted kWh	1,051	2,102	7,879	15,758	21,011
kW					
Load Factor					

Energy

Applied For Bill	\$ 62.62	\$ 131.98	\$ 513.26	\$1,033.28	\$1,379.98
Current Bill	\$ 62.62	\$ 131.98	\$ 513.26	\$1,033.28	\$1,379.98
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	48.3%	56.8%	64.3%	65.8%	66.2%

Distribution

Applied For Bill	\$ 39.90	\$ 47.87	\$ 91.70	\$ 151.48	\$ 191.33
Current Bill	\$ 42.85	\$ 53.55	\$ 112.40	\$ 192.65	\$ 246.15
\$ Impact	-\$ 2.95	-\$ 5.68	-\$ 20.70	-\$ 41.17	-\$ 54.82
% Impact	-6.9%	-10.6%	-18.4%	-21.4%	-22.3%
% of Total Bill	30.8%	20.6%	11.5%	9.7%	9.2%

Retail Transmission

Applied For Bill	\$ 6.83	\$ 13.66	\$ 51.21	\$ 102.43	\$ 136.57
Current Bill	\$ 6.62	\$ 13.24	\$ 49.63	\$ 99.28	\$ 132.37
\$ Impact	\$ 0.21	\$ 0.42	\$ 1.58	\$ 3.15	\$ 4.20
% Impact	3.2%	3.2%	3.2%	3.2%	3.2%
% of Total Bill	5.3%	5.9%	6.4%	6.5%	6.6%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 46.73	\$ 61.53	\$ 142.91	\$ 253.91	\$ 327.90
Current Bill	\$ 49.47	\$ 66.79	\$ 162.03	\$ 291.93	\$ 378.52
\$ Impact	-\$ 2.74	-\$ 5.26	-\$ 19.12	-\$ 38.02	-\$ 50.62
% Impact	-5.5%	-7.9%	-11.8%	-13.0%	-13.4%
% of Total Bill	36.1%	26.5%	17.9%	16.2%	15.7%

Regulatory

Applied For Bill	\$ 7.09	\$ 13.91	\$ 51.46	\$ 102.68	\$ 136.82
Current Bill	\$ 7.09	\$ 13.91	\$ 51.46	\$ 102.68	\$ 136.82
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.5%	6.0%	6.4%	6.5%	6.6%

Debt Retirement Charge

Applied For Bill	\$ 7.00	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
Current Bill	\$ 7.00	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.4%	6.0%	6.6%	6.7%	6.7%

GST

Applied For Bill	\$ 6.17	\$ 11.07	\$ 38.01	\$ 74.74	\$ 99.24
Current Bill	\$ 6.31	\$ 11.33	\$ 38.96	\$ 76.64	\$ 101.77
\$ Impact	-\$ 0.14	-\$ 0.26	-\$ 0.95	-\$ 1.90	-\$ 2.53
% Impact	-2.2%	-2.3%	-2.4%	-2.5%	-2.5%
% of Total Bill	4.8%	4.8%	4.8%	4.8%	4.8%

Total Bill

Applied For Bill	\$129.61	\$ 232.49	\$ 798.14	\$1,569.61	\$2,083.94
Current Bill	\$132.49	\$ 238.01	\$ 818.21	\$1,609.53	\$2,137.09
\$ Impact	-\$ 2.88	-\$ 5.52	-\$ 20.07	-\$ 39.92	-\$ 53.15
% Impact	-2.2%	-2.3%	-2.5%	-2.5%	-2.5%

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

General Service 50 to 4,999 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	191.20	188.87
Service Charge Rate Adder(s)	\$	-	1.00
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	3.6325	3.5773
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	-	0.0300
Distribution Volumetric Rate Rider(s)	\$/kW	-	0.9917
Retail Transmission Rate – Network Service Rate	\$/kW	1.8656	1.9309
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6798	0.6648
Retail Transmission Rate – Low Voltage Service Rate	\$/kW	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	995,000	kWh	2,480	kW
RPP Tier One	750	kWh	Load Factor	55.0%

Loss Factor 1.0505

General Service 50 to 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.0%	0.04%
Energy Second Tier (kWh)	1,044,498	0.0660	68,936.87	1,044,498	0.0660	68,936.87	0.00	0.0%	68.49%
Sub-Total: Energy			68,979.62			68,979.62	0.00	0.0%	68.54%
Service Charge	1	191.20	191.20	1	188.87	188.87	-2.33	(1.2)%	0.19%
Service Charge Rate Adder(s)	1	0.00	0.00	1	1.00	1.00	1.00	0.0%	0.00%
Distribution Volumetric Rate	2,480	3.6325	9,008.60	2,480	3.5773	8,871.70	-136.90	(1.5)%	8.81%
Distribution Volumetric Rate Adder(s)	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	2,480	0.0000	0.00	2,480	0.0300	74.40	74.40	0.0%	0.07%
Distribution Volumetric Rate Rider(s)	2,480	0.0000	0.00	2,480	-0.9917	-2,459.42	-2,459.42	0.0%	-2.44%
Total: Distribution			9,199.80			6,676.55	-2,523.25	#####	6.63%
Retail Transmission Rate – Network Service Rate	2,480	1.8656	4,626.69	2,480	1.9309	4,788.63	161.94	3.5%	4.76%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,480	0.6798	1,685.90	2,480	0.6648	1,648.70	-37.20	(2.2)%	1.64%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			6,312.59			6,437.33	124.74	2.0%	6.40%
Sub-Total: Delivery (Distribution and Retail Transmission)			15,512.39			13,113.88	-2,398.51	#####	13.03%
Wholesale Market Service Rate	1,045,248	0.0052	5,435.29	1,045,248	0.0052	5,435.29	0.00	0.0%	5.40%
Rural Rate Protection Charge	1,045,248	0.0013	1,358.82	1,045,248	0.0013	1,358.82	0.00	0.0%	1.35%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			6,794.36			6,794.36	0.00	0.0%	6.75%
Debt Retirement Charge (DRC)	995,000	0.00700	6,965.00	995,000	0.00700	6,965.00	0.00	0.0%	6.92%
Total Bill before Taxes			98,251.37			95,852.86	-2,398.51	(2.4)%	95.24%
GST	98,251.37	5%	4,912.57	95,852.86	5%	4,792.64	-119.93	(2.4)%	4.76%
Total Bill			103,163.94			100,645.50	-2,518.44	(2.4)%	100.00%

General Service 50 to 4,999 kW

kWh	20,000	510,000	995,000	1,501,000	2,006,000
Loss Factor Adjusted kWh	21,011	535,756	1,045,248	1,576,801	2,107,304

kW	50	1,270	2,480	3,740	5,000
Load Factor	54.8%	55.0%	55.0%	55.0%	55.0%

Energy

Applied For Bill	\$ 1,379.98	\$ 35,353.15	\$ 68,979.62	\$ 104,062.12	\$ 139,075.31
Current Bill	\$ 1,379.98	\$ 35,353.15	\$ 68,979.62	\$ 104,062.12	\$ 139,075.31
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	62.4%	68.4%	68.5%	68.6%	68.6%

Distribution

Applied For Bill	\$ 320.66	\$ 3,511.73	\$ 6,676.65	\$ 9,972.36	\$ 13,268.07
Current Bill	\$ 372.82	\$ 4,804.47	\$ 9,199.80	\$ 13,776.75	\$ 18,353.70
\$ Impact	\$ 52.16	\$ 1,292.74	\$ 2,523.15	\$ 3,804.39	\$ 5,085.63
% Impact	-14.0%	-26.9%	-27.4%	-27.6%	-27.7%
% of Total Bill	14.5%	6.8%	6.6%	6.6%	6.5%

Retail Transmission

Applied For Bill	\$ 129.78	\$ 3,296.54	\$ 6,437.33	\$ 9,707.92	\$ 12,978.50
Current Bill	\$ 127.27	\$ 3,232.66	\$ 6,312.59	\$ 9,519.79	\$ 12,727.00
\$ Impact	\$ 2.51	\$ 63.88	\$ 124.74	\$ 188.13	\$ 251.50
% Impact	2.0%	2.0%	2.0%	2.0%	2.0%
% of Total Bill	5.9%	6.4%	6.4%	6.4%	6.4%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 450.44	\$ 6,808.27	\$ 13,113.98	\$ 19,680.28	\$ 26,246.57
Current Bill	\$ 500.09	\$ 8,037.13	\$ 15,512.39	\$ 23,296.54	\$ 31,080.70
\$ Impact	\$ 49.65	\$ 1,228.86	\$ 2,398.41	\$ 3,616.26	\$ 4,834.13
% Impact	-9.9%	-15.3%	-15.5%	-15.5%	-15.6%
% of Total Bill	20.4%	13.2%	13.0%	13.0%	12.9%

Regulatory

Applied For Bill	\$ 136.82	\$ 3,482.66	\$ 6,794.36	\$ 10,249.46	\$ 13,697.73
Current Bill	\$ 136.82	\$ 3,482.66	\$ 6,794.36	\$ 10,249.46	\$ 13,697.73
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	6.2%	6.7%	6.8%	6.8%	6.8%

Debt Retirement Charge

Applied For Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
Current Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	6.3%	6.9%	6.9%	6.9%	6.9%

GST

Applied For Bill	\$ 105.36	\$ 2,460.70	\$ 4,792.65	\$ 7,224.94	\$ 9,653.08
Current Bill	\$ 107.84	\$ 2,522.15	\$ 4,912.57	\$ 7,405.76	\$ 9,894.79
\$ Impact	\$ 2.48	\$ 61.45	\$ 119.92	\$ 180.82	\$ 241.71
% Impact	-2.3%	-2.4%	-2.4%	-2.4%	-2.4%
% of Total Bill	4.8%	4.8%	4.8%	4.8%	4.8%

Total Bill

Applied For Bill	\$ 2,212.60	\$ 51,674.78	\$ 100,645.61	\$ 151,723.80	\$ 202,714.69
Current Bill	\$ 2,264.73	\$ 52,965.09	\$ 103,163.94	\$ 155,520.88	\$ 207,790.53
\$ Impact	\$ 52.13	\$ 1,290.31	\$ 2,518.33	\$ 3,797.08	\$ 5,075.84
% Impact	-2.3%	-2.4%	-2.4%	-2.4%	-2.4%

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Large Use

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	6,801.66	6,753.14
Service Charge Rate Adder(s)	\$	-	1.00
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	2.7793	2.7227
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	-	0.0374
Distribution Volumetric Rate Rider(s)	\$/kW	-	1.2237
Retail Transmission Rate – Network Service Rate	\$/kW	2.1939	2.2707
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8521	0.8334
Retail Transmission Rate – Low Voltage Service Rate	\$/kW	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	29,000,000	kWh	50,000	kW
RPP Tier One	750	kWh	Load Factor	79.5%

Loss Factor 1.0400

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.0%	0.00%
Energy Second Tier (kWh)	30,159,249	0.0660	1,990,510.43	30,159,249	0.0660	1,990,510.43	0.00	0.0%	72.13%
Sub-Total: Energy			1,990,553.18			1,990,553.18	0.00	0.0%	72.13%
Service Charge	1	6,801.66	6,801.66	1	6,753.14	6,753.14	-48.52	(0.7)%	0.24%
Service Charge Rate Adder(s)	1	0.00	0.00	1	1.00	1.00	1.00	0.0%	0.00%
Distribution Volumetric Rate	50,000	2.7793	138,965.00	50,000	2.7227	136,135.00	-2,830.00	(2.0)%	4.93%
Distribution Volumetric Rate Adder(s)	50,000	0.0000	0.00	50,000	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	50,000	0.0000	0.00	50,000	0.0374	1,870.00	1,870.00	0.0%	0.07%
Distribution Volumetric Rate Rider(s)	50,000	0.0000	0.00	50,000	-1.2237	-61,185.00	-61,185.00	0.0%	-2.22%
Total: Distribution			145,766.66			83,574.14	-62,192.52	#####	3.03%
Retail Transmission Rate – Network Service Rate	50,000	2.1939	109,695.00	50,000	2.2707	113,535.00	3,840.00	3.5%	4.11%
Retail Transmission Rate – Line and Transformation Connection Service Rate	50,000	0.8521	42,605.00	50,000	0.8334	41,670.00	-935.00	(2.2)%	1.51%
Retail Transmission Rate – Low Voltage Volumetric Rate	50,000	0.0000	0.00	50,000	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			152,300.00			155,205.00	2,905.00	1.9%	5.62%
Sub-Total: Delivery (Distribution and Retail Transmission)			298,066.66			238,779.14	-59,287.52	#####	8.65%
Wholesale Market Service Rate	30,159,999	0.0052	156,831.99	30,159,999	0.0052	156,831.99	0.00	0.0%	5.68%
Rural Rate Protection Charge	30,159,999	0.0013	39,208.00	30,159,999	0.0013	39,208.00	0.00	0.0%	1.42%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			196,040.24			196,040.24	0.00	0.0%	7.10%
Debt Retirement Charge (DRC)	29,000,000	0.00700	203,000.00	29,000,000	0.00700	203,000.00	0.00	0.0%	7.36%
Total Bill before Taxes			2,687,660.08			2,628,372.56	-59,287.52	(2.2)%	95.24%
GST	2,687,660.08	5%	134,383.00	2,628,372.56	5%	131,418.63	-2,964.37	(2.2)%	4.76%
Total Bill			2,822,043.08			2,759,791.19	-62,251.89	(2.2)%	100.00%

Large Use

kWh	2,600,000	5,000,000	13,000,000	20,000,000	26,000,000
Loss Factor Adjusted kWh	2,704,000	5,200,000	13,520,000	20,800,000	27,040,000

kW	5,000	10,000	25,000	40,000	50,000
Load Factor	71.3%	68.5%	71.3%	68.5%	71.3%

Energy

Applied For Bill	\$ 178,457.25	\$ 343,193.25	\$ 892,313.25	\$ 1,372,793.24	\$ 1,784,633.24
Current Bill	\$ 178,457.25	\$ 343,193.25	\$ 892,313.25	\$ 1,372,793.24	\$ 1,784,633.24
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	69.6%	70.3%	71.2%	71.0%	71.4%

Distribution

Applied For Bill	\$ 14,436.09	\$ 22,118.04	\$ 45,163.89	\$ 68,209.74	\$ 83,573.65
Current Bill	\$ 20,698.16	\$ 34,594.66	\$ 76,284.16	\$ 117,973.66	\$ 145,766.66
\$ Impact	\$ 6,262.07	\$ 12,476.62	\$ 31,120.27	\$ 49,763.92	\$ 62,193.01
% Impact	-30.3%	-36.1%	-40.8%	-42.2%	-42.7%
% of Total Bill	5.6%	4.5%	3.6%	3.5%	3.3%

Retail Transmission

Applied For Bill	\$ 15,520.50	\$ 31,041.00	\$ 77,602.50	\$ 124,164.00	\$ 155,205.00
Current Bill	\$ 15,230.00	\$ 30,460.00	\$ 76,150.00	\$ 121,840.00	\$ 152,300.01
\$ Impact	\$ 290.50	\$ 581.00	\$ 1,452.50	\$ 2,324.00	\$ 2,904.99
% Impact	1.9%	1.9%	1.9%	1.9%	1.9%
% of Total Bill	6.1%	6.4%	6.2%	6.4%	6.2%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 29,956.59	\$ 53,159.04	\$ 122,766.39	\$ 192,373.74	\$ 238,778.65
Current Bill	\$ 35,928.16	\$ 65,054.66	\$ 152,434.16	\$ 239,813.66	\$ 298,066.67
\$ Impact	\$ 5,971.57	\$ 11,895.62	\$ 29,667.77	\$ 47,439.92	\$ 59,288.02
% Impact	-16.6%	-18.3%	-19.5%	-19.8%	-19.9%
% of Total Bill	11.7%	10.9%	9.8%	10.0%	9.6%

Regulatory

Applied For Bill	\$ 17,576.25	\$ 33,800.25	\$ 87,880.25	\$ 135,200.25	\$ 175,760.25
Current Bill	\$ 17,576.25	\$ 33,800.25	\$ 87,880.25	\$ 135,200.25	\$ 175,760.25
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	6.9%	6.9%	7.0%	7.0%	7.0%

Debt Retirement Charge

Applied For Bill	\$ 18,200.00	\$ 35,000.00	\$ 91,000.00	\$ 140,000.00	\$ 182,000.01
Current Bill	\$ 18,200.00	\$ 35,000.00	\$ 91,000.00	\$ 140,000.00	\$ 182,000.01
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	7.1%	7.2%	7.3%	7.2%	7.3%

GST

Applied For Bill	\$ 12,209.50	\$ 23,257.63	\$ 59,697.99	\$ 92,018.36	\$ 119,058.61
Current Bill	\$ 12,508.08	\$ 23,852.41	\$ 61,181.38	\$ 94,390.36	\$ 122,023.01
\$ Impact	\$ 298.58	\$ 594.78	\$ 1,483.39	\$ 2,372.00	\$ 2,964.40
% Impact	-2.4%	-2.5%	-2.4%	-2.5%	-2.4%
% of Total Bill	4.8%	4.8%	4.8%	4.8%	4.8%

Total Bill

Applied For Bill	\$ 256,399.59	\$ 488,410.17	\$ 1,253,657.88	\$ 1,932,385.59	\$ 2,500,230.76
Current Bill	\$ 262,669.74	\$ 500,900.57	\$ 1,284,809.04	\$ 1,982,197.51	\$ 2,562,483.18
\$ Impact	\$ 6,270.15	\$ 12,490.40	\$ 31,151.16	\$ 49,811.92	\$ 62,252.42
% Impact	-2.4%	-2.5%	-2.4%	-2.5%	-2.4%

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Unmetered Scattered Load

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	15.57	15.46
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0106	0.0104
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	0.0001
Distribution Volumetric Rate Rider(s)	\$/kWh	-	0.0027
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0017	0.0017
Retail Transmission Rate – Low Voltage Service Rate	\$/kWh	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	2,000	kWh	0	kW
RPP Tier One	750	kWh	Load Factor	

Loss Factor 1.0505

Unmetered Scattered Load	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.0%	19.90%
Energy Second Tier (kWh)	1,352	0.0660	89.23	1,352	0.0660	89.23	0.00	0.0%	41.53%
Sub-Total: Energy			131.98			131.98	0.00	0.0%	61.43%
Service Charge	1	15.57	15.57	1	15.46	15.46	-0.11	(0.7)%	7.20%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	2,000	0.0106	21.20	2,000	0.0104	20.80	-0.40	(1.9)%	9.68%
Distribution Volumetric Rate Adder(s)	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0001	0.20	0.20	0.0%	0.09%
Distribution Volumetric Rate Rider(s)	2,000	0.0000	0.00	2,000	-0.0027	-5.40	-5.40	0.0%	-2.51%
Total: Distribution			36.77			31.06	-5.71	#####	14.46%
Retail Transmission Rate – Network Service Rate	2,102	0.0046	9.67	2,102	0.0048	10.09	0.42	4.3%	4.70%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,102	0.0017	3.57	2,102	0.0017	3.57	0.00	0.0%	1.66%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,102	0.0000	0.00	2,102	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			13.24			13.66	0.42	3.2%	6.36%
Sub-Total: Delivery (Distribution and Retail Transmission)			50.01			44.72	-5.29	#####	20.82%
Wholesale Market Service Rate	2,102	0.0052	10.93	2,102	0.0052	10.93	0.00	0.0%	5.09%
Rural Rate Protection Charge	2,102	0.0013	2.73	2,102	0.0013	2.73	0.00	0.0%	1.27%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.12%
Sub-Total: Regulatory			13.91			13.91	0.00	0.0%	6.47%
Debt Retirement Charge (DRC)	2,000	0.00700	14.00	2,000	0.00700	14.00	0.00	0.0%	6.52%
Total Bill before Taxes			209.90			204.61	-5.29	(2.5)%	95.24%
GST	209.90	5%	10.50	204.61	5%	10.23	-0.27	(2.6)%	4.76%
Total Bill			220.40			214.84	-5.56	(2.5)%	100.00%

Unmetered Scattered Load

kWh	500	2,000	7,500	15,000	20,000
Loss Factor Adjusted kWh	526	2,102	7,879	15,758	21,011

kW
Load Factor

Energy

Applied For Bill	\$ 29.98	\$ 131.98	\$ 513.26	\$ 1,033.28	\$ 1,379.98
Current Bill	\$ 29.98	\$ 131.98	\$ 513.26	\$ 1,033.28	\$ 1,379.98
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	47.6%	61.4%	65.8%	66.7%	66.9%

Distribution

Applied For Bill	\$ 19.37	\$ 31.08	\$ 74.04	\$ 132.61	\$ 171.66
Current Bill	\$ 20.87	\$ 36.77	\$ 95.07	\$ 174.57	\$ 227.57
\$ Impact	\$ 1.50	\$ 5.69	\$ 21.03	\$ 41.96	\$ 55.91
% Impact	-7.2%	-15.5%	-22.1%	-24.0%	-24.6%
% of Total Bill	30.8%	14.5%	9.5%	8.6%	8.3%

Retail Transmission

Applied For Bill	\$ 3.41	\$ 13.66	\$ 51.21	\$ 102.43	\$ 136.57
Current Bill	\$ 3.31	\$ 13.24	\$ 49.63	\$ 99.28	\$ 132.37
\$ Impact	\$ 0.10	\$ 0.42	\$ 1.58	\$ 3.15	\$ 4.20
% Impact	3.0%	3.2%	3.2%	3.2%	3.2%
% of Total Bill	5.4%	6.4%	6.6%	6.6%	6.6%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 22.78	\$ 44.74	\$ 125.25	\$ 235.04	\$ 308.23
Current Bill	\$ 24.18	\$ 50.01	\$ 144.70	\$ 273.85	\$ 359.94
\$ Impact	\$ 1.40	\$ 5.27	\$ 19.45	\$ 38.81	\$ 51.71
% Impact	-5.8%	-10.5%	-13.4%	-14.2%	-14.4%
% of Total Bill	36.2%	20.8%	16.1%	15.2%	14.9%

Regulatory

Applied For Bill	\$ 3.67	\$ 13.91	\$ 51.46	\$ 102.68	\$ 136.82
Current Bill	\$ 3.67	\$ 13.91	\$ 51.46	\$ 102.68	\$ 136.82
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.8%	6.5%	6.6%	6.6%	6.6%

Debt Retirement Charge

Applied For Bill	\$ 3.50	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
Current Bill	\$ 3.50	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.6%	6.5%	6.7%	6.8%	6.8%

GST

Applied For Bill	\$ 3.00	\$ 10.23	\$ 37.12	\$ 73.80	\$ 98.25
Current Bill	\$ 3.07	\$ 10.50	\$ 38.10	\$ 75.74	\$ 100.84
\$ Impact	\$ 0.07	\$ 0.27	\$ 0.98	\$ 1.94	\$ 2.59
% Impact	-2.3%	-2.6%	-2.6%	-2.6%	-2.6%
% of Total Bill	4.8%	4.8%	4.8%	4.8%	4.8%

Total Bill

Applied For Bill	\$ 62.93	\$ 214.86	\$ 779.59	\$ 1,549.80	\$ 2,063.28
Current Bill	\$ 64.40	\$ 220.40	\$ 800.02	\$ 1,590.55	\$ 2,117.58
\$ Impact	\$ 1.47	\$ 5.54	\$ 20.43	\$ 40.75	\$ 54.30
% Impact	-2.3%	-2.5%	-2.6%	-2.6%	-2.6%

Name of LDC: Waterloo North Hydro Inc.
File Number: EB-2009-0210
Effective Date: Saturday, May 01, 2010

Street Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	0.34	0.34
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	6.8828	6.8121
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	-	0.0228
Distribution Volumetric Rate Rider(s)	\$/kW	-	0.9707
Retail Transmission Rate – Network Service Rate	\$/kW	1.4071	1.4563
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.5255	0.5139
Retail Transmission Rate – Low Voltage Service Rate	\$/kW	-	-
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	37	kWh	0.10	kW
RPP Tier One	750	kWh	Load Factor	50.7%

Loss Factor 1.0505

Street Lighting	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	39	0.0570	2.22	39	0.0570	2.22	0.00	0.0%	51.51%
Energy Second Tier (kWh)	0	0.0660	0.00	0	0.0660	0.00	0.00	0.0%	0.00%
Sub-Total: Energy			2.22			2.22	0.00	0.0%	51.51%
Service Charge	1	0.34	0.34	1	0.34	0.34	0.00	0.0%	7.89%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.10	6.8828	0.69	0.10	6.8121	0.68	-0.01	(1.4)%	15.78%
Distribution Volumetric Rate Adder(s)	0.10	0.0000	0.00	0.10	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	0.10	0.0000	0.00	0.10	0.0228	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	0.10	0.0000	0.00	0.10	-0.9707	-0.10	-0.10	0.0%	-2.32%
Total: Distribution			1.03			0.92	-0.11	#####	21.35%
Retail Transmission Rate – Network Service Rate	0.10	1.4071	0.14	0.10	1.4563	0.15	0.01	7.1%	3.48%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.10	0.5255	0.05	0.10	0.5139	0.05	0.00	0.0%	1.16%
Retail Transmission Rate – Low Voltage Volumetric Rate	0.10	0.0000	0.00	0.10	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			0.19			0.20	0.01	5.3%	4.64%
Sub-Total: Delivery (Distribution and Retail Transmission)			1.22			1.12	-0.10	(8.2)%	25.99%
Wholesale Market Service Rate	39	0.0052	0.20	39	0.0052	0.20	0.00	0.0%	4.64%
Rural Rate Protection Charge	39	0.0013	0.05	39	0.0013	0.05	0.00	0.0%	1.16%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	5.80%
Sub-Total: Regulatory			0.50			0.50	0.00	0.0%	11.60%
Debt Retirement Charge (DRC)	37	0.00700	0.26	37	0.00700	0.26	0.00	0.0%	6.03%
Total Bill before Taxes			4.20			4.10	-0.10	(2.4)%	95.13%
GST	4.20	5%	0.21	4.10	5%	0.21	0.00	0.0%	4.87%
Total Bill			4.41			4.31	-0.10	(2.3)%	100.00%

Street Lighting

kWh	37	73	110	146	183
Loss Factor Adjusted kWh	39	77	116	154	193

	kW	0.10	0.20	0.30	0.40	0.50
Load Factor		50.7%	50.0%	50.3%	50.0%	50.2%

Energy

Applied For Bill	\$2.22	\$ 4.39	\$ 6.61	\$ 8.78	\$11.00
Current Bill	\$2.22	\$ 4.39	\$ 6.61	\$ 8.78	\$11.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	51.5%	55.4%	56.9%	57.6%	58.1%

Distribution

Applied For Bill	\$0.92	\$ 1.51	\$ 2.10	\$ 2.68	\$ 3.27
Current Bill	\$1.03	\$ 1.72	\$ 2.40	\$ 3.09	\$ 3.78
\$ Impact	-\$0.11	-\$ 0.21	-\$ 0.30	-\$ 0.41	-\$ 0.51
% Impact	-10.7%	-12.2%	-12.5%	-13.3%	-13.5%
% of Total Bill	21.3%	19.0%	18.1%	17.6%	17.3%

Retail Transmission

Applied For Bill	\$0.20	\$ 0.39	\$ 0.59	\$ 0.79	\$ 0.99
Current Bill	\$0.19	\$ 0.39	\$ 0.58	\$ 0.77	\$ 0.96
\$ Impact	\$0.01	\$ -	\$ 0.01	\$ 0.02	\$ 0.03
% Impact	5.3%	0.0%	1.7%	2.6%	3.1%
% of Total Bill	4.6%	4.9%	5.1%	5.2%	5.2%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$1.12	\$ 1.90	\$ 2.69	\$ 3.47	\$ 4.26
Current Bill	\$1.22	\$ 2.11	\$ 2.98	\$ 3.86	\$ 4.74
\$ Impact	-\$0.10	-\$ 0.21	-\$ 0.29	-\$ 0.39	-\$ 0.48
% Impact	-8.2%	-10.0%	-9.7%	-10.1%	-10.1%
% of Total Bill	26.0%	24.0%	23.1%	22.8%	22.5%

Regulatory

Applied For Bill	\$0.50	\$ 0.75	\$ 1.00	\$ 1.25	\$ 1.50
Current Bill	\$0.50	\$ 0.75	\$ 1.00	\$ 1.25	\$ 1.50
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	11.6%	9.5%	8.6%	8.2%	7.9%

Debt Retirement Charge

Applied For Bill	\$0.26	\$ 0.51	\$ 0.77	\$ 1.02	\$ 1.28
Current Bill	\$0.26	\$ 0.51	\$ 0.77	\$ 1.02	\$ 1.28
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	6.0%	6.4%	6.6%	6.7%	6.8%

GST

Applied For Bill	\$0.21	\$ 0.38	\$ 0.55	\$ 0.73	\$ 0.90
Current Bill	\$0.21	\$ 0.39	\$ 0.57	\$ 0.75	\$ 0.93
\$ Impact	\$ -	-\$ 0.01	-\$ 0.02	-\$ 0.02	-\$ 0.03
% Impact	0.0%	-2.6%	-3.5%	-2.7%	-3.2%
% of Total Bill	4.9%	4.8%	4.7%	4.8%	4.8%

Total Bill

Applied For Bill	\$4.31	\$ 7.93	\$ 11.62	\$ 15.25	\$18.94
Current Bill	\$4.41	\$ 8.15	\$ 11.93	\$ 15.66	\$19.45
\$ Impact	-\$0.10	-\$ 0.22	-\$ 0.31	-\$ 0.41	-\$ 0.51
% Impact	-2.3%	-2.7%	-2.6%	-2.6%	-2.6%