

January 8, 2010

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, Ontario M4P 1E4

Dear Ms. Walli:

Re: EB-2008-0381 Procedural Order #7-Halton Hills Hydro Inc.

As per the direction given in EB-2008-0381 Procedural Order #7, Halton Hills Hydro Inc. is re-submitting the following Items as evidence:

- 1.) Halton_EVD_PILs-2001Q4_EB-2008-0381_20100108
- 2.) Halton_EVD_PILs-2002_EB-2008-0381_20100108
- 3.) Halton EVD PILs-2003 EB-2008-0381 20100108
- 4.) Halton_EVD_PILs-2004_EB-2008-0381_20100108
- 5.) Halton EVD PILs-2005 EB-2008-0381 20100108
- 6.) Halton_EVD_PILsSummary1562 Balance _EB-2008-0381_20100108

The re-submitted evidence uses the PILs Model that was created by Board Staff and was used for the non-transcribed meeting on August 17 and 18, 2009.

Halton Hills Hydro Inc. is in agreement with the PILs Models provided by Board Staff for Items 1 and 2.

Halton Hills Hydro Inc. has made the required changes to Items 3, 4 and 5 listed above, eliminating the excess interest calculation from the model (Cell E202 of "TAXCALC" tab and highlighted in red). Item 6 has been updated as a result of the changes to the "TAXCALC" sheets in the previous Items. It should be noted that the Ministry of Finance interest deduction includes both Note and Consumer Deposit interest.

During the period in question (2001-2005), Halton Hills Hydro Inc. maintained a 50/50 Debt Equity Ratio and interest was paid at 7.25% on the actual amount (\$16,141,970) of the Note. These methodologies are consistent with the Board's deemed Debt Equity Ratio and Debt Rate for the same period.

Should Board Staff, or any parties in this proceeding, dispute the methodology and/or interpretation applied in the submitted evidence, Halton Hills Hydro Inc. reserves the right to respond accordingly.

Sincerely,

Arthur A. Skidmore, CMA President and CEO

Halton Hills Hydro Inc.

Ontario Energy Board File Number EB-2008-0381

Procedural Order #7

Halton Hills Hydro Inc. Responses

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Item 1

Halton_EVD_PILs-2001Q4_EB-2008-0381_20100108 (PILs 2001-Quarter 4)

	A	В	C	D D	B-2008-0381_20100 F
1	PILs TAXES - EB-2008-381	ъ		В	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Halton Hills			Colour Code	
	Reporting period: 2001			Input Cell	
5	Dave in reporting periods	00	dovo	Formula in Cell	
	Days in reporting period: Total days in the calendar year:	92 365	days days		
8	Total days in the calendar year.	303	uays		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/14		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N		
_	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2001	
26	MARR NO TAX CALCULATIONS				Regulatory
-	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30				05.050.000	
31	Rate Base (wires-only)			25,052,968	
-	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,145,787	
43	1999 return from RUD Sheet #7			0	0
7.7					,
45	Total Incremental revenue Input: Board-approved dollar amounts phased-in			2,145,787	
47	Amount allowed in 2001			715,405	715,405
48	Amount allowed in 2002			715,400	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			715,191	
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53	Total Bagulatany Income				745.405
54 55	Total Regulatory Income				715,405
	Equity			12,526,484	
57	<i>y</i>			,0_0,101	
58	Return at target ROE			1,237,617	
59		-			
60 61	Debt			12,526,484	
	Deemed interest amount in 100% of MARR			908,170	
63	Decined interest amount in 10070 of WAININ			900,170	
-	Phase-in of interest - Year 1 (2001)			302,784	
65	((D43+D47)/D41)*D61	-			
	Phase-in of interest - Year 2 (2002)			605,477	
67	((D43+D47+D48)/D41)*D61			005 433	
68	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			605,477	
	(()43+D47+D46)(D41) D61 (due to Bill 210) Phase-in of interest - 2005			908,170	
71				200,110	
72					

EB-2008-0381 Procedural Order #7 Halton_EVD_PILs-2001Q4_EB-2008-0381_20100108

	A	В		D E	F	G	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate	M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)			Variance G-C	Variance Explanation		
5	<u> </u>			9-0	Ехріанаціон	Version 2009.1	
	Utility Name: Halton Hills Reporting period: 2001						
	Days in reporting period:	92	days			Column Brought	
10	Total days in the calendar year:	365	days			From TAXREC	
12 13			\$	\$		\$	
14	I) CORPORATE INCOME TAXES						
	Regulatory Net Income REGINFO E53	1	178,851	-1,099,147		-920,296	
17 18	BOOK TO TAX ADJUSTMENTS						
19 20	Additions: Depreciation & Amortization	2	365,171	78,378		443,549	
	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4		8,547 0		8,547 0	
23	Reserves from financial statements - end of year	4		0		0	
25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5		0		_	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6		0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6		0		0	
30 31	Items on which true-up does not apply "TAXREC 3"			2,239		2,239	
32	Deductions: Input positive numbers	7	127.000	74.044		044.074	
33	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	137,060	74,611 6,037		211,671 6,037	
36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	0		0	L
	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	75,696	144,294		219,990 0	
39	Reserves from financial statements - beginning of year Contributions to deferred income plans	4		0		0	
41	Contributions to pension plans	3		0		0	
	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11		0		0	
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12		0		0	<u> </u>
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12		0		0	
48	Items on which true-up does not apply "TAXREC 3"			0		0	
50	TAXABLE INCOME/ (LOSS)		331,266	(1,234,925)	Before loss C/F	(903,659)	
51 52	BLENDED INCOME TAX RATE						
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%	-40.6200%		0.00%	
55 56	REGULATORY INCOME TAX		134,560	-134,560	Actual	0	
57 58	Miscellaneous Tax Credits	14		0	Actual	0	
59			404.500	404.500			
60 61	Total Regulatory Income Tax		134,560	-134,560	Actual	0	
62 63	II) CAPITAL TAXES						
64 65	Ontario						
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	25,052,968 5,000,000	4,558,604 -5,000,000		29,611,572	
68	Taxable Capital	10	20,052,968	-441,396		29,611,572	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71	Ontario Capital Tax		15,163	7,228		22,391	
	Federal Large Corporations Tax						
	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	25,052,968 10,000,000	3,973,803		29,026,771 10,000,000	
77 78	Taxable Capital		15,052,968	3,973,803		19,026,771	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	8,537 3,710	2,254		10,791	
83		۷1		-3,710		(
85	Net LCT		4,827	5,964		10,791	
87	III) INCLUSION IN RATES						
88 89	Income Tax Rate used for gross- up (exclude surtax)		39.50%				
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	222,414 7,978		Actual 2001 Actual 2001	0 10,791	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	15,163		Actual 2001 Actual 2001	22,391	
93 94							
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2001 RAM DECISION	25	245,555		Actual 2001	33,182	E
97 98							H
99	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance			DR/(CR)			
101	In Additions:						
103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4		8,547 0			
105	Reserves from financial statements-end of year Regulatory Adjustments	4 5		0			L
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6		0			
108	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8		6,037			
110	Items Capitalized for Regulatory Purposes	9		0			
112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1204)	10 11		0			
113	Tax reserves claimed in current year Reserves from F/S beginning of year	4		0			\vdash
115	Contributions to deferred income plans Contributions to pension plans	3		0			
117	Other deductions "Material" Items TAXREC	12		0			
119	Other deductions "Material" Item TAXREC 2	12		0			
120	Total TRUE-UPS before tax effect	26	<u> </u>	= 2,510		l	

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The Control And Visionato Accounts 160	1	A PILs TAXES - EB-2008-381	ITEM	C	D	E M of F	M of F	G Tax	Н
3 ANC ACCURATIONS (TAXABAC)			I I E IVI	Initial Estimate	H	M of F Filing			\vdash
Company Comp		TAX CALCULATIONS (TAXCALC)		Loumate	Ħ				
Description Publisher Relation (1986) Description Publisher Re	4	("Wires-only" business - see Tab TAXREC)							
Page					H			Version 2009.1	$\vdash \exists$
Company Comp									
20		ntepolang period. 2001			Н			Column	П
11 1 1 1 1 1 1 1 1		Days in reporting period:	92	days					
12 10 10 10 10 10 10 10		Total days in the calendar year:	365	days					
Secure Tan Riber Institution screen ion 2004 Little/y ton enem						•			┢
To provide the provided provided provided from 2001 Cities to several 1500 Corp. To a Rate centrality surface from 2001 Cities and 2001 Cities				\$	H	\$		\$	\vdash
1,000 1,00									Н
200 Income Tax Control Trave on systematic 14 15 15 15 15 15 15 15		Income Tax Rate (excluding surtax) from 2001 Utility's tax return			х	18.00%			
120									<u> </u>
200 Color Microbinson Tra Codds 4		Income Tax Effect on True-up adjustments			=	452			┢
202 State Norme Tax on Tine-upo 450		Less: Miscellaneous Tax Credits	14			0			\vdash
202									
Specimen Tax Rises used for genes perceivate perceivate autres; Specimen Tax Rises used for genes perceivate perceivations; Specimen Tax Rises used for genes perceivations; Specimen Tax Rises and Account Variance caused by Specimen Tax Rises and Account Variance Caused Tax Rises Recollar Tax Rises and Account Variance Caused Tax Variance Caused Tax Rises and Account Variance Caused Tax V		Total Income Tax on True-ups				452			
TRUEUP VARIANCE ADJUSTMENT		Inches Ten Determined for several (south de souten)				20 50%			\vdash
133 TRUE DE VARIANCE ADJUSTMENT		income Tax Rate used for gross-up (exclude surtax)				39.50%			\vdash
W. V. D. Galculation of the Deferral Account Variance caused by channes in Indistilation		TRUE-UP VARIANCE ADJUSTMENT				747			
130 Change in Registation	133								<u> </u>
1.50 EQUILATIONY TAABLE INCOME (ILCOSSES) (as reported in the initial strainted socialism)	404								ł
REGILLATORY TAXABLE INCOME FLAK NATE	135	cnanges in legislation							\vdash
33 265 130	100	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
		estimate column)			=	331,266			Ш
139 REVISED REGULATORY INCOME TAX		DEVICED CORPORATE INCOME TAY DATE				10.0001			H
100 NEVERS OR SCULLATORY IN COME TAX		KEVISED CORPORATE INCOME TAX RATE			Х	40.62%			\vdash
See		REVISED REGULATORY INCOME TAX			=	134,560			
143 Total Revised Regulatory Income Tax 134,550	141					,,,,,			
148 Total Revised Regulatory income Tax reported in the Initial Estimate Column (Cell 1,145,500		Less: Revised Miscellaneous Tax Credits			ᆫ	0	-		$\vdash \Box$
Lass Regulatory Income Tax reported in the Initial Estimate Column (Cell 1, 134,560 1, 134		Total Revised Regulatory Income Tay			H	124 ECO			\vdash
Loss Regulatory Income Tax Reported in the Initial Estimate Column (Cell Col) 134,560 134,		Total Neviseu Regulatory Income Tax			=	134,560			\vdash
146 C600									П
148 Regulatory income Tax Visitance					<u> </u> -	134,560			
129		Description learner Territories							\vdash
150 Detail Capital Tax		Regulatory Income Tax Variance			=	0			┢
15 Base		Ontario Capital Tax							H
15 Revised Cemend Usarable capital		Base							
15.5 Attair Att									\vdash
155 Rate - Tab Tar Rates cell C54		Revised deemed taxable capital			=	20,052,968			┢
156		Rate - Tab Tax Rates cell C54			х	0.3000%			\vdash
Less: Ontario Capital Tax reported in the initial estimate column (Cell C72) . 15,163 . 15,16					Ü				
158 Regulatory Ontario Capital Tax Variance	157				=	15,163			
159 Regulatory Contario Capital Tax Variance	150	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)				15 160			ł
160 162 162 163		Regulatory Ontario Capital Tax Variance			-				\vdash
162 Basse		regulatory official outplies real variation							
163 Less Exemption from tab Tax Rates, Table 2, cell C40									
164 Revised Federal LCT									—
165 Rate (as a result of legislative changee) tab Tax Rates' cell C51 0.2250%					=				H
163 Gross Amount						.,,			
185 Gross Anount		Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
195 Less: Federal surtax		Gross Amount				9.537			\vdash
170 Revised Net LCT					-				\vdash
172 Less: Federal LCT reported in the initial estimate column (Cell C84) - 4,827					=				
173 Regulatory Federal LCT Variance					<u> </u>				\vdash
174					<u> </u>				┢
175 Actual Income Tax Rate used for gross-up (exclude surtax) 18.00%		regulatory redetal LCT validation			=				
176	175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
178 LCT (grossed-up)	176				Ш				\Box
179 Ontario Capital Tax									\vdash
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT									
182	180				Ė				
### TRUE-UP VARIANCE (from cell H32) ### TA47 ### TA44 ### TA47 ### TA44 ### TA47 ### TA47 ### TA44 ### TA44		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0	-		\vdash
185 Total Deferral Account Entry (Positive Entry = Debit)		TRUE-LIP VARIANCE (from cell 1132)				7.47			\vdash
185 Total Deferral Account Entry (Positive Entry = Debit)		TROL-OF VARIANCE (HOIR CERTISZ)			+	141			П
186	185				_=	747			
188					Ш				\vdash
189 VI INTEREST PORTION OF TRUE-UP					Н				\vdash
190 V INTEREST PORTION OF TRUE-UP					Н				\vdash
191 Variance Caused By Phase-in of Deemed Debt									
193 Total deemed interest (REGINFO) 908,170	191						_		П
194 Interest phased-in (Cell C37) 302,784 25% for Q4 2001 195 196 Variance due to phase-in of debt component of MARR in rates 605,386 197 according to the Board's decision 198 199 Other Interest Variances (i.e. Borrowing Levels 200 Above Deemed Debt per Rate Handbook) 201 Interest deducted on Morf filing (Cell G38+Q41) 202 Total deemed interest (REGINFO CELL D61) 203 204 Variance caused by excess debt 0 205 206 Interest Adjustment for Tax Purposes (carry forward to Cell I112) 0 207 208 Total Interest Variance 605,386 209 200 201 202 203 204 Variance caused by excess debt 0 205 206 207 208 Total Interest Variance 605,386 209 200 201 202 203 204 Variance caused by excess debt 0 205 206 207 208 Total Interest Variance 605,386 208 209 209 200 201 201 202 203 204 205 206 207 208 208 209 209 200 200 201 202 203 204 205 206 207 208 208 209 209 200		Total deemed interest (PEGINEO)			Н	000 170			\vdash
195							25% for Q4 2001		
196 Variance due to phase-in of debt component of MARR in rates 605,386	195								
198						605,386	-		
199 Other Interest Variances (i.e. Borrowing Levels		according to the Board's decision			H				\vdash
200 Above Deemed Debt per Rate Handbook		Other Interest Variances (i.e. Borrowing Levels							\vdash
Interest deducted on MoF filing (Cell G36+G41)									
203 204 Variance caused by excess debt 0	201	Interest deducted on MoF filing (Cell G36+G41)							
204 Variance caused by excess debt 0		Total deemed interest (REGINFO CELL D61)			Щ	908,170	-		$\vdash \Box$
205		Variance caused by excess debt				0			\vdash
Interest Adjustment for Tax Purposes (carry forward to Cell I112)		caacoa by choose debt			Н				П
207	206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
209					Щ	005.655			\vdash
210		I OTAL INTEREST VARIANCE			H	605,386			\vdash
		<u></u>							

	A	В	С	D	E	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Version 2009.1	
6	Section A: Identification:				Version 2003.1	
7	Utility Name: Halton Hills					
	Reporting period: 2001					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		92	dave		
12	Number of days in taxation year:		92	days		
	Please enter the Materiality Level :		31,316	< - enter materiality	lovol	
14		\//N1	31,310	< - enter materiality	levei	
15	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N Y/N				
		Y/N				
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire in		oot \			
19	(Flease complete the questionnaire in the background questionnaire t	WOIKSII	eei.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wifes-Offig Data to Tab TAXCALC Columnity					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	ovnone	e and provision for	ncome tav		
26	in required prease change the descriptions except for amortization, interest	CAPELIS	o ana provision ior i	IIIOIIII LAX		
27	Please enter the non-wire operation's amount as a positive number, the pro-	narem o	utomatically troots	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T.			an announts		
29	THE TITLE THE VITTES CHITIMIQUOTI COMMITTE AS HEYAUVE VALUES III TAANEC AND T.	MINEC				
	Income:					
31	Energy Sales	+	8,813,303		8,813,303	
32	Distribution Revenue		0,013,303		8,813,303	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35	Miscellaneous income				0	
	Decree de 11b e con de la constante de 12 l'en	+			U	
	Revenue should be entered above this line					
37	0415					
	Costs and Expenses:		2 422 252		0.400.050	
39	Cost of energy purchased	-	8,436,050		8,436,050	
40	Administration	-	854,000		854,000	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	443,549		443,549	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	-920,296	0	,	
	Less: Interest expense for accounting purposes	-	219,990		219,990	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	-1,140,286	0	-1,140,286	
E4	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
55	per financial statements on Schedule 1 of the tax return.)					
	Section C. Deconciliation of accounting income to touchte income					
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0 50 510	0		
	Federal large corporation tax Depreciation & Amortization	+	50,519		50,519	
		+	443,549	0		
	Employee benefit plans-accrued, not paid	+	8,547	0		
	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year	+	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+	0.000		2 220	
	Items on which true-up does not apply "TAXREC 3"		2,239	0	,	
	Material addition items from TAXREC 2	+	0	0		
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	2					
70	Subtotal		504,854	0	504,854	
71	Other Additions (Discount Line)					
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	504,854	0	504,854	
83						
	Recap Material Additions:					
85			0	0		
86			0			
87			0	0	0	

	A	В	С	D	E	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WITES-OTHY DUSTITIESS - SEE S. 72 OED ACT))	Return		Return	
5					Version 2009.1	
88			0	0	0	
89			0	0		
90 91			0	0	0	
	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0		
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:		044.074		244.074	
	Capital cost allowance Cumulative eligible capital deduction	-	211,671		211,671 0	
	Employee benefit plans-paid amounts		6,037		6,037	
	Items capitalized for regulatory purposes	-	0,007		0,007	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
	Tax reserves - end of year Reserves from financial statements- beginning of year		0	0	0	
	Contributions to deferred income plans	-	U	U	0	
	Contributions to deterred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113	Subtotal	=	217,708	0	217,708	
	Other deductions (Please explain the nature of the deductions)	=	217,700	0	217,700	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117	•	-			0	
118					0	
119 120	Total Other Deductions	-	0	0	0	
	Total Other Deductions	=	0	0	U	
121 122	Total Deductions	=	217,708	0	217,708	
122 123	Total Deductions	=	217,708	0	217,708	
122 123 124	Total Deductions Recap Material Deductions:	=			,	
122 123 124 125		=	0	0	0	
122 123 124 125 126		=	0	0	0	
122 123 124 125		=	0	0	0	
122 123 124 125 126 127 128 129	Recap Material Deductions:	=	0 0 0 0	0 0 0 0	0 0 0 0	
122 123 124 125 126 127 128 129 130	Recap Material Deductions: Total Other Deductions exceed materiality level	=	0 0 0 0 0	0 0 0 0 0	0 0 0 0	
122 123 124 125 126 127 128 129 130	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level	=	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131	Recap Material Deductions: Total Other Deductions exceed materiality level		0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions	=	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level		0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME		0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number	=	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number	=	0 0 0 0 0 0 0 0 0 -853,140	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number	=	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME	=	0 0 0 0 0 0 0 0 0 -853,140	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140	Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number	=	0 0 0 0 0 0 0 0 0 -853,140	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	=	0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 (853,140)	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal	= - - - + + +	0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	= + + =	0 0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 140 141 142 143 144 145 146	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal	= - - - + + +	0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 128 130 131 131 132 133 134 135 136 137 138 140 141 142 143 144 145 146 147	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	= + + =	0 0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 130 131 132 133 134 135 136 137 141 142 143 144 144 145 146 147 148 149	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax returns)	= + + =	0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 128 129 130 131 132 133 133 140 141 142 143 144 145 146 147 148 149 150	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)	= + + =	0 0 0 0 0 0 0 0 0 0 0 -853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 140 141 142 143 144 145 146 147 148 149 150 151	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)	= + + =	0 0 0 0 0 0 0 0 -853,140 (853,140)	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140)	
122 123 124 125 126 127 128 129 130 131 131 135 136 137 140 141 142 143 144 145 146 147 148 149 151 151	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate	= + + =	0 0 0 0 0 0 0 0 0 0 0 -853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 131 132 133 134 135 136 137 140 141 142 143 144 145 146 147 148 150 151 151 152 153	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)	= + + =	0 0 0 0 0 0 0 0 0 0 0 -853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 140 141 145 146 147 148 149 150 151 151	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate	= + + =	0 0 0 0 0 0 0 0 0 0 0 -853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 -853,140 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 130 131 132 133 134 135 136 137 141 142 143 144 145 146 147 149 151 151 152 153	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Returns Net Ontario Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate Section F: Income and Capital Taxes	= + + =	0 0 0 0 0 0 0 0 0 0 0 -853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 -853,140 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 150 151 151 152 153 154 155 155 155	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax		0 0 0 0 0 0 0 0 0 0 -853,140 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 140 141 142 145 146 147 148 149 150 151 151 153 154 155 156 157 158	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number Net raxial loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate (Must agree with tax return) Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes	=	0 0 0 0 0 0 0 0 0 0 0 -853,140 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 130 131 132 133 134 135 136 137 141 142 143 144 145 146 147 151 151 152 153 154 155 156 157	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Blended Income Tax Rate (Must agree with tax return) Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 (853,140) 0 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 140 141 142 145 146 147 150 151 151 155 156 157 158	Recap Material Deductions: Total Other Deductions exceed materiality level Other Deductions less than materiality level Total Other Deductions TAXABLE INCOME DEDUCT: Non-capital loss applied positive number Net capital loss applied positive number NET TAXABLE INCOME FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) Blended Income Tax Rate (Must agree with tax return) Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	=	0 0 0 0 0 0 0 0 0 0 -853,140 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 -853,140 0 0 (853,140) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

1 Pix TAXES - Ep. 2009-381		Δ	_		_PILS-2001Q4_EE	E	
2 Tax and Accounting Reserves	_		_				-
3 For MoF Column of TAXCALC			LINE				
A (for 'wires-only' business - see s. 72 OEB Act) Return					Eliminations		
S Utility Name: Halton Hills Reporting period: 2001	-					Keturn	
1		,		retuin		Version 2009 1	
7 Utility Name: Halton Hills		0				VC131011 2003.1	
Separating period: 2001 9 10 TAX RESERVES 1 11 12 Baginning of Year:		Hillity Name: Halton Hills					
9 10 TAX RESERVES							
10 TAX RESERVES		Roporting portion. 2001					
11 2 Beginning of Year:		TAX RESERVES					
13 Reserve for doubtful accounts ss. 20(1)(f) 0 0 15 Reserve for goods & services ss. 20(1)(m) 0 0 16 Reserve for unpaid amounts ss. 20(1)(m) 0 0 0 17 Debt and share issue expenses ss. 20(1)(e) 0 0 19 Other - Please describe 0 0 0 0 0 0 0 0 0							
13 Reserve for doubtful accounts ss. 20(1)(f) 0 0 15 Reserve for goods & services ss. 20(1)(m) 0 0 16 Reserve for unpaid amounts ss. 20(1)(m) 0 0 0 17 Debt and share issue expenses ss. 20(1)(e) 0 0 19 Other - Please describe 0 0 0 0 0 0 0 0 0	12	Beginning of Year:					
15 Reserve for goods & services ss.20(1)(n)						0	
16 Reserve for unpaid amounts ss. 20(1)(n)						0	
17 Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0						0	
18 Other - Please describe						0	
19 Other - Please describe							
20							
22		Other - Please describe					
Total (carry forward to the TAXREC worksheet)							
23		T.(.)(_	
24 End of Year:		lotal (carry forward to the TAXREC worksheet)		0	0	0	
25		End of Voor					
Reserve for doubtful accounts ss. 20(1)(ii) 0 0 27 Reserve for goods & services ss.20(1)(iiii) 0 0 0 0 28 Reserve for unpaid amounts ss. 20(1)(iii) 0 0 0 0 0 0 0 0 0		End of Year:				0	
27 Reserve for goods & services ss.20(1)(m)		Pagarya for doubtful accounts as 20(1)(1)					
28 Reserve for unpaid amounts ss.20(1)(n) 0 0 0 0 0 0 0 0 0							
29 Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0							
30 Other - Please describe 0 0 31 Other - Please describe 0 0 0 32 0 0 0 33 0 0 0 34 Insert line above this line 0 0 0 0 0 0 0 0 0						·	
31 Other - Please describe							
32							
33		Carlot 1 loade describe					
35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 0 36 37 38 FINANCIAL STATEMENT RESERVES 39 40 Beginning of Year:							
35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 0 36 37 38 FINANCIAL STATEMENT RESERVES 39 40 Beginning of Year:	34	Insert line above this line				-	
36	-			0	0	0	
33 FINANCIAL STATEMENT RESERVES							
39 40 Beginning of Year:	37						
40 Beginning of Year:		FINANCIAL STATEMENT RESERVES					
41							
42		Beginning of Year:					
43 Environmental							
44 Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Other - Please describe 0 48 Other - Please describe 0 50 Total (carry forward to the TAXREC worksheet) 0 51 0 52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 Described 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0							
45 Inventory obsolescence 0 0 0 0 0 0 0 0 0							
46 Property taxes 0 47 Other - Please describe 0 48 Other - Please describe 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 0 0 52 End of Year: 0 0 53 0 0 0 54 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 59 Other - Please describe 0 0 60 Other - Please describe 0 0 60 Other - Please describe 0 0 61 0 0 0 62 Insert line above this line 0 0 63 Total (carry forward to the TAXREC worksheet) 0 0 0							
47 Other - Please describe 0 48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Other - Please describe 0 0 60 Other - Please describe 0 0 61 Insert line above this line 0 0 63 Total (carry forward to the TAXREC worksheet) 0 0							
48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 52 End of Year: 0 53 0 54 Environmental 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0							
49							
50 Total (carry forward to the TAXREC worksheet) 0 0 0 51	-	Other - Please describe					
51 52 End of Year: 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0		Total (carry forward to the TAVEC worksheet)		0	0		
52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0		TOTAL (CALLY TOTWARD TO THE TANKED WORKSHEET)		U	0	U	
53 0 54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0		End of Vear:					
54 0 55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0		LIIG OF FEAT.				0	
55 Environmental 0 56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0							
56 Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0		Environmental					
57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0							
58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0							
59 Other - Please describe 0 60 Other - Please describe 0 61							
60 Other - Please describe 61 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0						0	
62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0						0	
63 Total (carry forward to the TAXREC worksheet) 0 0 0						0	
	62	Insert line above this line					
	63	Total (carry forward to the TAXREC worksheet)		0	0	0	
04	64						

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1	DIL - TAVES - ED 2000 204	LINIT	M of F	Non wire -	Missa serie	
	PILS TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellillillations	Return	
5	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		rotum		Version 2009.1	
7					10.0.02000	
8	Utility Name: Halton Hills					
9	Reporting period: 2001					
	Number of days in taxation year:		92			
11	Materiality Level:		31,316			
12						
13						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17	Auu.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	1
24	per financial statements	+			0	
25	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	1
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36 37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	,	+			0	
42		+			0	
43		+			0	
44		+			0	
45	Total A LPC	+	0	•	0	
46 47	Total Additions	=	0	0	0	
48	Recap of Material Additions:					
49	incecap of Material Additions.		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0		
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
			0	0	0	
68					U	
68 69					0	
68			0	0	0	
68 69 70 71 72			0	0		
68 69 70 71			0	0	0	

	A	В	C	D	EB-2008-0381_2010	F
1						
	PILS TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
5	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		rtotani		Version 2009.1	
7	,					
8	Utility Name: Halton Hills					
9	Reporting period: 2001					
	Number of days in taxation year:		92			
11 12	Materiality Level:		31,316			
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	_			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93 94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Other deductions. (Frease explain in detail the hattire of the item)	_			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103 104			0	0	0	
104			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113 114			0	0	0	
114			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

				riaitori_E v D_	PILs-2001Q4_EB-20	
	A	В	О	D	E	F
1			-			
2	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
			·			
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Halton Hills				Version 2009.1	
9	The state of the s					
10						
_						
	Reporting period: 2001					
12	Number of days in taxation year:		92			
13						
14						
15						
	Coetion C. Donomollistian of accounting income to touch being one					
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments				0	
		+				
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	1
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets					
		+			0	
	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	2,239		2,239	
			2,239			
	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books	+				
	Interest and penalties on unpaid taxes	+				
	Management bonuses unpaid after 180 days of year end	+				
38	Ontario Capital Tax per books	+				
39		+			0	
	Changes in Regulatory Asset balances				0	
39	Changes in Regulatory Asset balances	+				
39 40 41		+ + + +			0	
39 40 41 42	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets	+ + + + + +			0	
39 40 41 42 43	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item)	+ + + + + + + +			0 0 0	
39 40 41 42 43 44	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets	+ + + + + + + + +			0 0 0 0 0 0 0	
39 40 41 42 43 44 45	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item)	+ + + + + + + +			0 0 0	
39 40 41 42 43 44	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item)	+ + + + + + + + + +			0 0 0 0 0 0 0	
39 40 41 42 43 44 45	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x)	+ + + + + + + + + + +	2.239	0	0 0 0 0 0	
39 40 41 42 43 44 45 46	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item)	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0	
39 40 41 42 43 44 45 46 47	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x)	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct:	+ + + + + + + + + + + = =	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments	+ + + + + + + + + + + = =	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments	+ + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements	+ + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	+ + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	+ + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	+ + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	+ + + + + + + + + + +	2,239	0	0 0 0 0 0 0 2,239 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	+ + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships	+ + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	+ + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 56 57 58 60 61	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 60 61 62	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships	+ + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 2,239 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 56 57 58 60 61	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 2,239	
39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 60 61 62 63	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 2,239 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 56 57 58 59 60 61 62 63 64	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 2,239 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 55 51 52 53 54 55 56 60 61 62 63 64 65 66	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 55 51 52 53 54 55 56 60 61 62 63 64 65 66	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 56 67 62 63 64 65 66 67 68	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 44 45 50 51 52 53 54 55 56 67 62 63 64 66 67 68 69	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 44 45 46 47 48 49 50 51 52 53 54 55 56 67 58 69 70	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 66 67 68 69 70 71	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69 70 71 72	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) Capital contributions s.13(7.4) Election	+ + + + + + + + + + + + + + + + + + + +			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 66 67 68 69 70 71	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + + + + + + + + + + + + + + +	2,239	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69 70 71 72	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) Capital contributions s.13(7.4) Election	+ + + + + + + + + + + + + + + + + + + +			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 50 51 52 53 54 55 56 61 62 63 64 65 66 67 68 69 70 71 72 73	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets Other Additions: (please explain in detail the nature of the item) Capital contributions - s.12(1)(x) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario Capital Tax per tax return Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) Capital contributions s.13(7.4) Election	+ + + + + + + + + + + + + + + + + + + +			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

Α В D F G ΙJ PILs TAXES - EB-2008-381 2 Corporate Tax Rates **Version 2009.1** 3 Exemptions, Deductions, or Thresholds 4 Utility Name: Halton Hills 5 Reporting period: 2001 6 7 Table 1 8 Rates Used in 2002 RAM PILs Applications for 2001 Q4 9 Income Range 50,000 10 RAM 2002 >175,000 to to 11 Year 50,000 175,000 12 Income Tax Rate 13 Proxy Tax Year 2002 28.12% 28.12% 14 Federal (Includes surtax) 13.12% 15 and Ontario blended 6.00% 6.00% 12.50% 16 Blended rate 19.12% 34.12% 40.62% 17 18 Capital Tax Rate 0.300% 19 LCT rate 0.225% 20 Surtax 1.12% Ontario Capital Tax MAX 5,000,000 21 Exemption * \$5MM Federal Large MAX Corporations Tax 10,000,000 \$10MM 22 Exemption ** *Exemption amounts must agree with the Board-approved 2001 RAM PILs filing 23 24 25 Table 2 26 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001 27 Income Range 50,000 0 28 Expected Rates >175,000 to to 29 50,000 Year 175,000 30 Income Tax Rate 31 Current year 2001 32 Federal (Includes surtax) 28.12% 2001 13.12% 28.12% 33 Ontario 2001 6.00% 6.00% 12.50% 34 34.12% Blended rate 19.12% 40.62% 35 36 Capital Tax Rate 2001 0.300% 37 LCT rate 2001 0.225% 38 Surtax 1.12% 2001 Ontario Capital Tax MAX 5,000,000 39 Exemption *** 2001 \$5MM Federal Large MAX 10,000,000 **Corporations Tax** \$10MM 40 Exemption *** 2001 41 ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. 42 43 Table 3 nput Information from Utility's Actual 2001 Tax Returns 44 45 Income Range 50,000 0 46 >175,000 to to 47 50.000 175,000 Year 48 Income Tax Rate 49 Current year 2001 50 Federal (Includes surtax) 28.12% 13.12% 22.12% 51 Ontario 12.50% 6.00% 9.75% 52 Blended rate 31.87% 40.62% 19.12% 53 54 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% Ontario Capital Tax MAX 29,611,572 57 Exemption * \$5MM Federal Large MAX 10,000,000 Corporations Tax \$10MM 58 Exemption * 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 60 61

Procedural Order #7

EB-2008-0381

alton_EVD_PILs-2001Q4_EB-2008-0381_20100108

	A	В	С	D	E	F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC)				G-C	Explanation	Version 2000 1	
	Utility Name: Halton Hills						Version 2009.1	
7	Reporting period: 2001						Column	
	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
	I) CORPORATE INCOME TAXES							
15 16	Regulatory Net Income REGINFO E53	1	178,851		-1,099,147		-920,296	
17	-		170,001		1,000,147		320,230	
18 19	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	365,171		78,378 8,547		443,549 8.547	
22	Tax reserves - beginning of year	4	0		0,547		0	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5	0		0		0	
25	Other Additions (See Tab entitled "TAXREC")		Ü		J			
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6	0		0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6	0		0		0	
30	Items on which true-up does not apply "TAXREC 3	ь	0		2,239		2,239	
31 32	Deductions: Input positive numbers			L				
33	Capital Cost Allowance and CEC	7	137,060		74,611		211,671	
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	9	0		6,037		6,037 0	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0 144,294		0 219.990	
38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	75,696 0	E	144,294		0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4	0	L	0		0	
41	Contributions to pension plans	3	0		0		0	
42	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11	0	\vdash	0		0	
44 45	"Material" Items from "TAXREC" worksheet	12	0		0		0	
46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12	0	E	0		0	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3	12	0		0		0	
49					<i>()</i>		(222.222)	
50 51	TAXABLE INCOME/ (LOSS)		331,266		(1,234,925)	Before loss C/F	(903,659)	
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		-40.6200%		0.00%	
54							0.0070	
55 56	REGULATORY INCOME TAX		134,560		-134,560	Actual	0	
57 58	Miscellaneous Tax Credits	14	0		0	Actual	0	
59		14	U		0		J	
60	Total Regulatory Income Tax		134,560		-134,560	Actual	0	
62								
63 64	II) CAPITAL TAXES							
65 66	Ontario	15	25,052,968		4,558,604		29,611,572	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-5,000,000		0	
68 69	Taxable Capital		20,052,968		-441,396		29,611,572	
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		15,163		7,228	Overpaid	22,391	
73	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	25,052,968 10,000,000		3,973,803		29,026,771 10.000.000	
77	Taxable Capital	.0	15,052,968		3,973,803		19,026,771	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	E	0.0000%		0.2250%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		8,537	L	2,254		10,791	
82	Less: Federal Surtax 1.12% x Taxable Income	21	3,710		-3,710		0	
83 84	Net LCT		4,827		5,964		10,791	
85 86	III) INCLUSION IN RATES							
87			00.50					
88 89	Income Tax Rate used for gross- up (exclude surtax)		39.50%	E				
90 91	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	222,414 7,978			Actual 2001 Actual 2001	0 10,791	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	15,163			Actual 2001	22,391	
93 94				E				
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2001 RAM DECISION	25	245,555	L		Actual 2001	33,182	
97	NAM DECISION							
98 99	IV) FUTURE TRUE-UPS			\vdash				
100	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			8,547			
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		<u> </u>	0			
105	Regulatory Adjustments	5			0			
106 107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0			
108 109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			6,037			
110	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I204)	10 11		L	0			
113	Tax reserves claimed in current year Reserves from F/S beginning of year	4		L	0			
115	Contributions to deferred income plans	3			0			
116 117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12		\vdash	0			
118 119	Other deductions "Material" Item TAXREC 2	12			0	-		
120	Total TRUE-UPS before tax effect	26		E	2,510			
121 122	Income Tax Rate (excluding surtax) from2001 Utility's tax returr			x	18.00%			
122	moone rax rate (excluding surtax) fromzuu i Utility's tax returr		l	X	18.00%			

PREA PARKS F-B 2006-3881 TEN		A	В	С	D	E	F	G	Н
TAX CACALCATORS (TAXACA)		PILs TAXES - EB-2008-381		Initial		M of F	M of F	Tax	
Mily Name Name Mily Name Name Mily N				Estimate				Returns	<u> </u>
See		("Wires-only" business - see Tab TAXREC)							
Properties partied 2007 Column princit Column Col								Version 2009.1	
1									
20		Reporting period: 2001						Column	-
10 Total days in the calendar year: 300 500 700		Days in reporting period:	92	days					
17 17 17 17 17 17 17 17	10	Total days in the calendar year:	365					From	
130 2000 Tax Cifled on True-up a Supplements 14				· ·		•			<u> </u>
1				Ψ		Ÿ		Ÿ	
Command Comm	123								
130 Common Tax Norther Part Not expended 14 15 15 15 15 15 15 15		Income Tax Effect on True-up adjustments			=	452			-
Common Tax and Trine-upon Common Tax and Trine-upon Common Tax and the season for gross-up calculate suntaxy) Common Tax and the season of gross-upon upon the calculation Common Tax and the season of the calculation Common Tax and the season of the calculation Common Tax and the cal		Less: Miscellaneous Tax Credits	14			0			
Section Tax Ratio used for greecup (sectude surtax)	127								
19,000 1		Total Income Tax on True-ups				452			<u> </u>
TYPE DE VARRACE ADJUSTMENT TYPE DE CARCULATION OF THE POTENT ACCOUNT Variance caused by Chances in Residuation SEGULAT CRIVE TAXABLE INCOME (LOSSES) (as reported in the inetial Segulation of the Deferral Account Variance caused by Chances in Residuation SEGULAT CRIVE TAXABLE INCOME (LOSSES) (as reported in the inetial Segulation of Chances Caused Crive		Income Tax Rate used for gross-up (exclude surtax)				39.50%			\vdash
1.52 1.52	131								
W by Calculation of the Deferral Account Variance caused by Channes in Indiatation of the Deferral Account Variance caused by Channes in Indiatation of the Deferral Account Variance and the India defended by Channes in Deferral Account Variance County (Cell CF) 100 Channes (Cell CF) 10		TRUE-UP VARIANCE ADJUSTMENT				747			<u> </u>
13-changes in Indicitation	133	IV b) Calculation of the Deferral Account Variance caused by							
38 SCALATONY TANABLE INCOME FLAX RATE	134								
33 Section Corporate Income Tax RATE	135	DECLII ATORY TAYARI E INICOME //LOSSES /as reported in the initial							\vdash
Section	136				_	331.266			
129 REVISED REQUILATORY INCOME TAX	137								
1997 1997		REVISED CORPORATE INCOME TAX RATE			х	40.62%			$oxed{\Box}$
143 Less: Revised Miscellaneous Tax Credits		REVISED REGULATORY INCOME TAX			-	134.560			
143 143 143 144 145	141								
144 Total Revised Regulatory income Tax		Less: Revised Miscellaneous Tax Credits			듸	0			H
Lass Regulatory income Tax reported in the Initial Estimate Column (Cel 120 000)		Total Revised Regulatory Income Tax			H	134 560			
Loss. Regulatory Income Tax reported in the Initial Estimate Column (Cell Column (Cell Column) 1,45,600 1,		•				134,300			
April Apri						45	· ·		
140 Regulatory Income Tax Variance		C60)	-		H	134,560			
143		Regulatory Income Tax Variance	L		_=	0			
15 Base									
152 Less Exemption from tab Tark Rates, Table 2, cell C39						25.052.069			<u> </u>
15.8 Revised deemed taxable capital					-				
156 Rate - Tab Tan Rates cell CS4	153				=				
156		Pate - Tab Tay Pates cell C54			v	0.3000%			—
157 Revised Orlanto Capital Tax		Rate - Tab Tax Rates cell C54			X	0.3000%			
158 Regulatory Ontario Capital Tax Variance					=	15,163			
150 Regulatory Ontario Capital Tax Variance	450	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			45 400			
160		Regulatory Ontario Capital Tax Variance			=				
162 Base	160								
163 Less Exemption from tab Tax Rates, Table 2, cell C40						25 052 069			\vdash
16.1 Revised Federal LCT					-	10.000.000			
165 Rate (as a result of legislative changes) tab Tax Rates' cell C51	164	Revised Federal LCT			=				
168 Gross Amount		Data /aa a saadka fila islatii a abaa saabkab ITau Dataal aall 054				0.005000			<u> </u>
168 Gross Anount		Rate (as a result of legislative changes) tab. Tax Rates: cell C51				0.2250%			
170 Revised Net LCT		Gross Amount				8,537			
171 2					-				\vdash
172 Less: Federal LCT reported in the initial estimate column (Cell C84) - 4,827		Revised Net LC I			=	4,827			\vdash
175 Actual Income Tax Rate used for gross-up (exclude surtax) 18,00% 175 Actual Income Tax (grossed-up) 176 177 Income Tax (grossed-up) 179 17					-	4,827			
176	173	Regulatory Federal LCT Variance			=	0			<u> </u>
176	175	Actual Income Tax Rate used for gross-up (exclude surfax)			H	18.00%			\vdash
178 LCT (grossed-up)	176								
179 Ontario Capital Tax							-		Щ
180									
183 TRUE-UP VARIANCE (from cell 1132)	180				Ė				
183 TRUE-UP VARIANCE (from cell 1132)		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			oxdot
184		TRUE-UP VARIANCE (from cell 1132)			+	747			
185 Total Deferral Account Entry (Positive Entry = Debit)	184	THE OF TAINING PROFIT CONTROL			É				
187	185				=	747	-		
188		(Deterral Account Variance + True-up Variance)		 	H				
188			L_						
191 Variance Caused By Phase-in of Deemed Deb 2	189								
192									
1931 Total deemed interest (REGINFO) 908.170		Valiance Caused by Filase-In of Deemed Debi							
195	193								
196 Variance due to phase-in of debt component of MARR in rates 605,386		Interest phased-in (Cell C37)		 	H	302,784	25% for Q4 2001		
197 according to the Board's decision		Variance due to phase-in of debt component of MARR in rates			H	605,386			
199 Other Interest Variances (i.e. Borrowing Levels	197								
200 Above Deemed Debt ner Rate Handbook		Other Interest Variances (i.e. Berrowins Levels			H				\vdash
201 Interest deducted on MoF filing (Cell G36+C41) 219,990		Above Deemed Debt per Rate Handbook							
202 Total deemed interest (REGINFO CELL D61) 908,170	201	Interest deducted on MoF filing (Cell G36+G41)							
204 Variance caused by excess debt 0 0		Total deemed interest (REGINFO CELL D61)			H	908,170			$\vdash \exists$
205		Variance caused by excess debt				0			
207	205					0			
208 Total Interest Variance 605,386		Interest Adjustment for Tax Purposes (carry forward to Cell I112			Щ	0	-		Щ
209		Total Interest Variance			H	605.386			
210		Total microst Fariance		<u>. </u>		300,000		-	
[211]	210								
	211			<u> </u>					

A	В	С	D	Е	F	G H
	ГВ	U	U			JOJ H
				١.	Arsion 2000	1 1
•	r Thresho	olds		·	ersion 2003	'- 1
• •	Timesine	, ius				
•						
Roperting period: 2001						
					Table 1	
Rates Used in 2002 RAM PI	Ls Applic	ations for 20	01 Q4			
				50.000		
		_			>175.000	
	Year				1 0,000	
Income Tax Rate		55,555		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1
	2002					1
	2002	13 12%		28 12%	28 12%	
,						
Bicilaca rate		13.1270		04.1270	40.0270	
Canital Tay Pate		0.300%				-
	ł					-
	 					-
	MAY	1.12%				-
		5,000,000				
	MINIC¢					-
•	MAX	10,000,000				
	\$10MM	10,000,000				
	·					ı
· ·	must ag	ree with th	ie Ros	ara-appro	vea 2001	
RAM PILs filing						
					T-1-1- 0	
	i for 2002		I ax Ex		or 2002	-
		_			475.000	
Expected Rates					>175,000	
	Year	50,000		175,000		
						4
						4
Blended rate	2002	19.12%		34.12%	38.62%	
	<u> </u>					4
	2002	0.300%				
	2002	0.225%				4
	2002	1.12%				
	MAX	5 000 000				
Exemption *** 2001	\$5MM	3,000,000				
Federal Large	MAY					
		10,000,000				
	-					
***Allocation of exemp	tions m	ust comply	with	the Board	d's	
	Janut				T-11 C	
Innut Information from Hells	tulo A -tr-	al 2004 Tay D	ot		i abie 3	
	y S ACTU		etuilis			1
income Kange		_			175 000	
	Vac-				>175,000	
Incomo Tay Data	rear	50,000		175,000		4
						4
	2001	45		05		4
				22.12%	28.12%	4
		6.00%		9.75%	12.50%	4
Blended rate		19.12%		31.87%	40.62%	
Capital Tax Rate		0.300%				
		0.225%				1
Surtax		1.12%				Ī
Ontario Capital Tax	MAX					29,611,5
Exemption *	\$5MM	0				
	ASIMIM					1
Federal Large	MAX	10 000 000				
Federal Large Corporations Tax	MAX \$10MM	10,000,000				
Federal Large Corporations Tax Exemption *	\$10MM				1.41	
Federal Large Corporations Tax	\$10MM actual t	tax return a				
	PILS TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Utility Name: Halton Hills Reporting period: 2001 Rates Used in 2002 RAM PII Income Range RAM 2002 Income Tax Rate Proxy Tax Year Federal (Includes surtax) and Ontario blended Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption ** Federal Large Corporations Tax Exemption ** **Exemption amounts in RAM PILs filling Expected Income Tax Rates Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2001 Federal Large Corporations Tax Exemption *** 2001 ***Allocation of exemptinstructions regarding Input Information from Utilian Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	PILs TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Threshold Utility Name: Halton Hills Reporting period: 2001 Rates Used in 2002 RAM PILs Applic Income Range RAM 2002 Income Tax Rate Proxy Tax Year Pederal (Includes surtax) and Ontario blended Blended rate LCT rate Surtax Ontario Capital Tax Exemption ** **Exemption amounts must ace RAM PILs filling Expected Income Tax Rates for 2002 Income Range Expected Rates Year Income Tax Rate Current year Pederal (Includes surtax) 2002 Pederal (Includes surtax) \$10MM Expected Rates Year Income Tax Rate Current year Pederal (Includes surtax) 2002 Blended rate 2002 Capital Tax Rate 2002 Capital Tax Rate 2002 Capital Tax Rate 2002 Surtax 2002 Capital Tax Rate 2002 Surtax 2002 Capital Tax Rate Current year Pederal (Includes surtax) Exemption *** 2001 ***Allocation of exemptions mainstructions regarding regulated income Range Income Tax Rate Current year Pederal (Includes surtax) Input Information from Utility's Actual Income Range Year Income Tax Rate Current year Pederal (Includes surtax) Ontario Blended rate Capital Tax Rate Current year Pederal (Includes surtax) Ontario Blended rate Capital Tax Rate Current year Pederal (Includes surtax) Ontario Blended rate Capital Tax Rate Capital Tax Rate	PILS TAXES - EB-2008-381	PILs TAXES - EB-2008-381	PILs TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Halton Hills Reporting period: 2001 Rates Used in 2002 RAM PILs Applications for 2001 Q4 Income Range	PILS TAXES - EB-2008-381

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	N	0
1	PILs TAXES - EB-2008-381		_				-								
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Halton Hills														Version 2009.1
4	Reporting period: 2001				Sign Convention	on: 4	for increase;	- for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0_		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_												0
	True-up Variance	+/-													
15	Adjustment (3)		_										747		747
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)		_												0
	Deferral Account Variance	+/-													
17	Adjustment (5)		_										0		0
	Adjustments to reported	+/-													
18	prior years' variances (6)		_												0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected	-	0												0
20	from) customers (8)		0_												U
	Fu din u balanca #4560		0		0		0				0		747		747
22	Ending balance: # 1562		0		0		0		0		0		747		747

Uncollected PILs

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 39 40 41 42 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 45 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Item 2

Halton_EVD_PILs-2002_EB-2008-0381_20100108 (PILs 2002)

_	Λ	В	С	D	Е
<u>-</u>	Α	ь	U	D	
	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Halton Hills			Colour Code	
	Reporting period: 2002			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro Ose				
15	Was the utility recently acquired by Hydro One		Y/N		
10	and now subject to s.89 & 90 PILs?		T/IN		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
_	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N	-	
			1/IN	100%	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		-	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
20					
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			25,052,968	
33	Common Equity Ratio (CER)			50.00%	
0.1				50.000/	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,145,787	
43	1999 return from RUD Sheet #7			0	0
					U
45	Total Incremental revenue			2,145,787	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			715,405	715,405
48	Amount allowed in 2002			715,191	715,191
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			715,191	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,430,596
55					
56	Equity			12,526,484	
57					
	Return at target ROE			1,237,617	
59					
60	Debt			12,526,484	
61					
	Deemed interest amount in 100% of MARR			908,170	
63					
				302,784	
65	((D43+D47)/D41)*D61				
_	Phase-in of interest - Year 2 (2002)			605,477	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			605,477	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			908,170	
71					
72					

Ш	A	В	C [F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance		
4 (("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5					•	Version 2009.1	
6 (Utility Name: Halton Hills						
	Reporting period: 2002						
8	5 parties =					Column	
	Days in reporting period:	365	days			Brought	
	Total days in the calendar year:	365	days			From	
11	Total days III the calendar year.	303	days			TAXREC	
12			\$	\$		\$	-
-		-	φ	φ		φ	—
13		1					<u> </u>
	I) CORPORATE INCOME TAXES						<u> </u>
15							↓
	Regulatory Net Income REGINFO E53	1	1,430,596	1,104,835		2,535,431	<u> </u>
17							<u> </u>
	BOOK TO TAX ADJUSTMENTS						<u> </u>
	Additions:						<u> </u>
	Depreciation & Amortization	2	1,460,685	181,508		1,642,193	
	Employee Benefit Plans - Accrued, Not Paid	3		36,264		36,264	
22	Tax reserves - beginning of year	4		0		0	1
	Reserves from financial statements - end of year	4		0		0	
	Regulatory Adjustments - increase in income	5	151,437	-151,437		0	ĺ
25 (Other Additions (See Tab entitled "TAXREC")	T -	,	, 101			
26	"Material" Items from "TAXREC" worksheet	6		0		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28	"Material Items from "TAXREC 2" worksheet	6		26,588		26,588	
29	Other Additions (not "Material") "TAXREC 2"	6		20,388		20,008	
-	,	U		4.040		4.040	\vdash
	Items on which true-up does not apply "TAXREC 3"			4,649		4,649	1
31							<u> </u>
	Deductions: Input positive numbers						
33 (Capital Cost Allowance and CEC	7	1,072,272	627,486		1,699,758	┖
34 E	Employee Benefit Plans - Paid Amounts	8		18,743		18,743	
	Items Capitalized for Regulatory Purposes	9	0	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	55,617	-55,617		0	_
	Interest Expense Deemed/ Incurred	11	605,477	202,670		808,147	
	Tax reserves - end of year	4	000,	0		0	
	Reserves from financial statements - beginning of year	4		0		0	
	Contributions to deferred income plans	3		0		0	
-		3		0		0	
	Contributions to pension plans	11		0		0	_
	Interest capitalized for accounting but deducted for tax	11		0		U	├ ──
	Other Deductions (See Tab entitled "TAXREC")	- ,-					—
44	"Material" Items from "TAXREC" worksheet	12		0		0	_
45	Other Deductions (not "Material") "TAXREC"	12		0		0	1
46	Material Items from "TAXREC 2" worksheet	12		171,683		171,683	<u> </u>
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	Items on which true-up does not apply "TAXREC 3"	1		0		0	
49							
50	TAXABLE INCOME/ (LOSS)		1,309,352	237,442	Before loss C/F	1,546,794	
51				·		, ,	
	BLENDED INCOME TAX RATE	1					
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-0.2438%		38.38%	
54		1 '0	00.0270	0.2-100/0		00.0070	
	REGULATORY INCOME TAX	1	505,672	-239,474	Actual	266,198	\vdash
56	ALSSE SIXI IIIOOME I/W	1	303,072	-200,474	notual	200,190	—
57		<u> </u>		1			\vdash
	Miscollangous Tay Crodits	1.4		^	۱ نم ۸	0	\vdash
58 I	Miscellaneous Tax Credits	14		0	Actual	0	₩
	Total Pagulatary Income Tay	 	E0E 070	000 474	A -4 1	000.400	\vdash
-	Total Regulatory Income Tax	1	505,672	-239,474	Actual	266,198	\vdash
61		1					₩
62		ļ					—
	II) CAPITAL TAXES	ļ					—
64							<u> </u>
	Ontario						↓
	Base	15	25,052,968	4,558,604		29,611,572	┗ ¯
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-5,000,000		0	L
68	Taxable Capital	1	20,052,968	-441,396		29,611,572	
69							L
70 F	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71							
72	Ontario Capital Tax		60,159	28,676	Overpaid	88,835	
73	***	1			p. se. se		
	Federal Large Corporations Tax						
-	Base	18	25,052,968	3,973,803		29,026,771	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	0,970,003		10,000,000	\vdash
	Less: Exemption - Fax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	15,052,968	3,973,803		19,026,771	├─
78	ι αλαυίο Φαριίαι	1	13,032,908	3,973,603		19,020,771	\vdash
	Poto Toy Potos Pogulatory Table 4: Astrol. Table 2	20	0.00500/	0.000001		0.005004	—
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	├
80	0 4 4 4071 / 4 4 4 5 7 11 2 11 5 1	ļ					—
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	<u> </u>	33,869	8,941		42,810	ــــــ
	Lance Landauel Deuteur A 400/ or Tarrable lanceure	21	14,665	-14,665		0	Ц_
82 L	Less: Federal Surtax 1.12% x Taxable Income	<u> </u>	14,000				
82 L 83		21					
82 L 83	Less: Federal Surfax 1.12% x Laxable Income Net LCT	21	19,204	23,606		42,810	

	A	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	- 11
	PILS DEFERRAL AND VARIANCE ACCOUNTS	1121	Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)		Latimate		Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0				100	Explanation	Version 2009.1	
	Utility Name: Halton Hills						VC101011 2000.1	
	Reporting period: 2002							
8	reporting period. 2002						Column	
	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11	Total days in the suicidal year.	000	aayo				TAXREC	
12			\$		\$		\$	
13			·		,			
	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89	, ,							
90	Income Tax (proxy tax is grossed-up)	22	809,075			Actual 2002	266,198	
91	LCT (proxy tax is grossed-up)	23	30,727			Actual 2002	41,444	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	60,159			Actual 2002	83,789	
93								
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	899,961			Actual 2002	391,431	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:				` ,			
102	Employee Benefit Plans - Accrued, Not Paid	3			36,264			
	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-151,437			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			26,588			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			18,743			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-55,617			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
113	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			171,683			
119								
120	Total TRUE-UPS before tax effect	26		=	-223,394			
121	T. D. () I				07.000/			
	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			Х	37.26%			
123	Income Tay Effect on True un adjustments			_	00.000			
	Income Tax Effect on True-up adjustments			=	-83,228			
125	Loca: Micaellaneous Tay Cradita	1.4			0			
126	Less: Miscellaneous Tax Credits	14			0			
	Total Income Tax on True-ups				-83.228		-	
	Total income Tax on True-ups			-	-63,228			
129	Income Tax Rate used for gross-up (exclude surtax)				37.26%			
131	moonio Tax Nate used for gross-up (exclude surtax)				31.20%			
	TRUE-UP VARIANCE ADJUSTMENT				(132,648)			
133					(102,040)			
	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							
135	ges in regionation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	1,309,352			
137	,				, ,			
138	REVISED CORPORATE INCOME TAX RATE			х	38.38%			
139								
140	REVISED REGULATORY INCOME TAX			II	502,479			
141								
142	Less: Revised Miscellaneous Tax Credits				0			
143								
	Total Revised Regulatory Income Tax			=	502,479			
145								
l	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				=.			
	C58)			-	505,672			
147								
	Regulatory Income Tax Variance			=	(3,192)			
149								

	A	В	С	D	Е	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	\vdash
7	Utility Name: Halton Hills Reporting period: 2002							
8	Reporting period: 2002						Column	\vdash
9	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								ш
	Ontario Capital Tax				05.050.000			
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	25,052,968 5,000,000			\vdash
153	Revised deemed taxable capital			=	20,052,968			
154	1011000 decirios taxable capital			-	20,002,000			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156								
157	Revised Ontario Capital Tax			=	60,159			Ш
4==	Less: Ontario Capital Tax reported in the initial estimate column (Cell				00.455			
158 159	C70) Regulatory Optorio Capital Tay Variance			-	60,159		-	\vdash
160	Regulatory Ontario Capital Tax Variance			-	0			\vdash
	Federal LCT							
162	Base				25,052,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	15,052,968			Ш
165	Data (as a result of la rislative above v.) (1.7. D. (1.9. C.)				0.005551			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			\vdash
_	Gross Amount				33,869			
169	Less: Federal surtax			-	14,665			
	Revised Net LCT			=	19,204			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	19,204			
	Regulatory Federal LCT Variance			=	0			
174	Actual Income Tax Rate used for gross-up (exclude surtax)				27.000/			\vdash
176	Actual income Tax Rate used for gross-up (exclude surfax)				37.26%			
_	Income Tax (grossed-up)			+	(5,088)			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180					(=)			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(5,088)			
182	TRUE-UP VARIANCE (from cell I130)			+	(132,648)			
184	TRUE-OF VARIANCE (HOIII CEIL 1130)			_	(132,040)			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(137,735)			
186	(Deferral Account Variance + True-up Variance)				(- ,)			
187								
188								Ш
189	W INTEREST PORTION OF TRUE IS							\sqcup
190	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			\vdash				\vdash
191	variance Gauseu by Filase-III Of Deetheu Debt			\vdash				\vdash
193	Total deemed interest (REGINFO)				908,170			
194	Interest phased-in (Cell C36)				605,477			
195								
	Variance due to phase-in of debt component of MARR in rates			Ш	302,693			
197	according to the Board's decision			\vdash				\vdash
198	Other Interest Variances (i.e. Borrowing Levels			\vdash				\vdash
200	Above Deemed Debt per Rate Handbook)			\vdash				\vdash
201	Interest deducted on MoF filing (Cell K36+K41)				808,147			
202	Total deemed interest (REGINFO CELL D61)				908,170			
203	-							
	Variance caused by excess debt				0			
205	Interest Adjustment for Tay Burness (seems femaled to C-111440)				0		-	\vdash
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0		1	\vdash
	Total Interest Variance				302,693			\vdash
209					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
210								
211								

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	<u> </u>
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Varaina 2000 4	
	Section A: Identification:				Version 2009.1	
	Utility Name: Halton Hills					
	Reporting period: 2002					
	Taxation Year's start date:					
10	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12			_			
	Please enter the Materiality Level :	37/81	0	< - enter materiality	level	
14 15	\(\frac{1}{2} \)	Y/N Y/N				
16	,	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire		eet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest	eyneno	e and provision for	income tav		
26	n regarda prodec oriango are descriptions except for amortization, interest	UNDEI IS	o ana provision for f	noomo tax		
	Please enter the non-wire operation's amount as a positive number, the pro	ogram a	utomatically treats :	all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
	Income:					
31	Energy Sales	+	39,024,565		39,024,565	
32	Distribution Revenue	+	1,197,549		1,197,549	
33	Other Income	+			0	
34 35	Miscellaneous income	+			0	
	Dayanya ahayid ba antarad ahaya thia lina	+			U	
37	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	31,847,778		31,847,778	
40	Administration	-	3,921,112		3,921,112	
41	Customer billing and collecting	-	, ,		0	
42	Operations and maintenance	-			0	
43	Amortization	-	1,642,193		1,642,193	
44	Ontario Capital Tax	-	149,400		149,400	
45	Reg Assets	-	126,200		126,200	
46 47		-			0	
48		-			0	
49					O O	
	Net Income Before Interest & Income Taxes EBIT	=	2,535,431	0	2,535,431	
	Less: Interest expense for accounting purposes	-	808,147		808,147	
52	Provision for payments in lieu of income taxes	-	305,000		305,000	
53	Net Income (loss)	=	1,422,284	0	1,422,284	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
55	per financial statements on Schedule 1 of the tax return.)					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	305,000	0	305,000	
	Federal large corporation tax	+	50,519		50,519	
	Depreciation & Amortization	+	1,642,193	0	1,642,193	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	36,264 0		36,264 0	
	Reserves from financial statements- end of year	+	0		0	
	Regulatory adjustments on which true-up may apply (see A66)	+	0	U	0	
	Items on which true-up does not apply "TAXREC 3"		4,649	0	4,649	
	Material addition items from TAXREC 2	+	26,588	0	26,588	
	Other addition items (not Material) from TAXREC 2	+	0			
69						
70	Subtotal		2,065,213	0	2,065,213	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense Capital items expensed	+			0	
	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
00						
81	Total Additions	=	2,065,213	0	2,065,213	
81 82						
81 82 83						
81 82 83 84	Recap Material Additions:			-		
81 82 83	Recap Material Additions:		0		0	

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
4	(IOI WITES-OTHY DUSTITESS - SEE S. 12 OLD ACT)		Return		Return	
5			Noturn		Version 2009.1	
88			0	0		
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,616,937		1,616,937	
	Cumulative eligible capital deduction	-	82,821		82,821	
99	Employee benefit plans-paid amounts	-	18,743		18,743	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	į
102		-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	171,683	0	171,683	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112					,	
113	Subtotal	=	1,890,184	0	1,890,184	ļ
	Other deductions (Please explain the nature of the deductions)				_	
	Charitable donations - tax basis	-			0	ļ
	Gain on disposal of assets	-			0	
117		-			0	}
118					0	
119 120	Total Others Built officers	-	0	0	0	
	Total Other Deductions	=	0	0	0	İ
121 122	Total Dadications		4 000 404	0	4 000 404	
123	Total Deductions	=	1,890,184	U	1,890,184	i
	Recap Material Deductions:					
125	Necap Material Deductions.		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
_	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	1,597,313	0	1,597,313	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	903,659		903,659	
137	Net capital loss applied positive number	-			0	
138					0	
	NET TAXABLE INCOME	=	693,654	0	693,654	
140						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	181,123		181,123	ļ
	Net Ontario Income Tax (Must agree with tax return)	+	85,075		85,075	
144		=	266,198	0	266,198	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	ļ
	Total Income Tax	=	266,198	0	266,198	ł
147	EDOM ACTUAL TAY DETUDNS					
	FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)		26.11%		26.11%	
	Net Ontario Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return)		12.26%		12.26%	ł
151	Blended Income Tax Rate (Must agree with tax return)		38.38%	*****	38.38%	ł — —
152	Biolidoa modific Tax Italic		30.30 /6		30.30 /6	
	Section F: Income and Capital Taxes					—
154						
	RECAP					
	Total Income Taxes	+	266,198	0	266,198	l
	Ontario Capital Tax	+	83,789	U	83,789	i e
	Federal Large Corporations Tax	+	41,444		41,444	
159	and the second control of the second control		,		,	
160	Total income and capital taxes	=	391,431	0	391,431	l .
161			22.,.01			

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	-
	Tax and Accounting Reserves	LIIVL	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	2	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Halton Hills					
	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe				0	
20	Other - Please describe				0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	Total (carry forward to the TAXINEO Worksheet)		0	0	U	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
39	FINANCIAL STATEMENT RESERVES					
_	Paginning of Years					
41	Beginning of Year:				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
47	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
	Environmental Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

			Tiaiton_EVD_	_I ILS-2002_LD-2000	8-0381_20100108	
	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Halton Hills					
	Reporting period: 2002					
	Number of days in taxation year:		365			1
	Materiality Level:		0			
12	•					
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	randore capital gaillo	+			0	
	Scientific recearch expanditures deducted				0	
	Scientific research expenditures deducted	+				
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	-
	Debt issue expense	+			0	-
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	l
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+	26,588		26,588	
37	1 TOVISION TO BUU UCBIS	+	20,000		0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)				0	
41	Other Additions. (please explain in detail the hature of the item)	+				
		+			0	
42 43		+			0	l
		+			0	l
44		+			0	-
45		+				l
46	Total Additions	=	26,588	0	26,588	
47						
	Recap of Material Additions:					ļ
49			0	0	0	ļ
50			0	0		1
51			0	0		_
52			0	0		
53			0	0	0	
54			0	0	0	
55			0	0		
56			0	0		
57			0	0		
58			0	0	0	
59			0	0	0	
60			0	0		
61			0	0		
62 63			0	0		
			0	0	0	
64			0	0		
65			0	0		
66			0	0		-
	Provision for bad debts		26,588	0		
68			0	0	0	
69			0	0	0	
70			0	0		
71			0	0		
72			0	0		
73			0	0		
74			0	0		
_, +			U	U	U	

<u> </u>	A	В	C	D	E	F
1	, , , , , , , , , , , , , , , , , , ,			_	_	•
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Halton Hills					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13			0	0	0	
75 76			0	0	0	
	T-4-1 NA-4		0	0	0 500	
	Total Material additions		26,588	0	26,588	
	Other additions less than materiality level Total Additions		26,588	0	26,588	
80	Total Additions		20,588	U	20,388	
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	+ -			0	
	Terminal loss from Schedule 8				0	
	Depreciation in inventory, end of prior year	+ -			0	
	Scientific research expenses claimed in year from Form T661	- 1			0	
	Bad debts	- 1	1,631		1,631	
	Book income of joint venture or partnership	- 1	1,001		0	
89	Equity in income from subsidiary or affiliates	- 1			0	
90	Contributions to a qualifying environment trust	- 1			0	
	Other income from financial statements	- 1			0	
92		-				
93		- 1			0	
94		- 1			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	170,052		170,052	
97		-			0	
98		-			0	
99	Total Deductions	=	171,683	0	171,683	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
	Bad debts		1,631	0	1,631	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111 112			0	0	0	
112			0	0	0	
113			0	0	0	
115			0	0	0	
	Non-taxable load transfers		170,052	0	170,052	
117	INOTERADO TORU TRATSICIO		0	0	170,052	
			0	0	0	
1110				0	171,683	
118			1 / 1 600			
119	Total Deductions exceed materiality level		171,683			
119 120			171,683 0 171,683	0	0 171,683	

_				_		
	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
5			·	Liiiiiiiations		
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Halton Hills				Version 2009.1	
9						
10						
	Departing periods 2002					
	Reporting period: 2002		205			
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Add.					
		-			_	
	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	Ĺ			0	
		T .			0	
	Deemed dividend income	+				
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account				0	
		т .	4.400			
	Non-deductible meals	+	4,423		4,423	
	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		226		226	
36	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
	imputed interest expense on Regulatory Assets					
39		+			0	
	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	, , , , , , , , , , , , , , , , , , ,	+			0	
45		+			0	
46		+			0	
		+	4.040		4.040	
47	Total Additions on which true-up does not apply	=	4,649	0	4,649	
48		ļ				
	Deduct:					
50		<u> </u>				
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements				0	
		-				
	Financing fee amorization - considered to be interest expense for PILs				0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-				
	Outside control town although the control of the co				0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	1	-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

	Λ.	В			-	_			 -
	A PILs TAXES - EB-2008-381	В	С	D	Е	F	G	Н	
	Corporate Tax Rates				١.	ersion 2009.	1		
	Exemptions, Deductions, or	Threshold	s		•	er 31011 2003.	•		
	Utility Name: Halton Hills	Tillesiloid	•						
_	Reporting period: 2002								
6									
7	1					Table 1			
	Rates Used in 2002 RAM PII	Ls Applicati	ons for 2002						
	Income Range		0		200,001				
10	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000				
12	Income Tax Rate								
13	Proxy Tax Year	2002							
14	Federal (Includes surtax)		13.12%		26.12%	26.12%			
15	and Ontario blended		6.00%		6.00%	12.50%			
16	Blended rate		19.12%		34.12%	38.62%			
17									
18	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
	Surtax		1.12%						
	Ontario Capital Tax	MAX							
21	Exemption **	\$5MM	5,000,000						
	Federal Large								
	Corporations Tax	MAX	10,000,000						
	Exemption **	\$10MM	,,,,,,,,,						
	**Exemption amounts r	nust agre	e with the l	Board-annr	oved 2002	RAM			
	PILs filing	ugio		_ 3a. a appi					
23	i iLa illiig								
24									
25	1					Table 2			
	Expected Income Tax Rates	for 2002 ar	nd Capital Tax	x Exemptions	for 2002				
	Income Range		0		200,001				
28	Expected Rates		to		to	>700,000			
29	•	Year	200,000		700,000	,			
30	Income Tax Rate								
	Current year	2002							
32	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%			
	Ontario	2002	6.00%		6.00%	12.50%			
34	Blended rate	2002	19.12%		32.12%	38.62%			
35									
36	Capital Tax Rate	2002	0.300%						
	LCT rate	2002	0.225%						
	Surtax	2002	1.12%						
	Ontario Capital Tax	IVIAX							
	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000	1					
	Exemption *** 2002	\$5MM	5,000,000						
39	Exemption *** 2002 Federal Large	\$5MM MAX							
39	Exemption *** 2002	\$5MM	10,000,000						
39 40	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	\$5MM MAX \$10MM	10,000,000	ith the Boa	rd's instru	uctions			
39 40 41	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt	\$5MM MAX \$10MM	10,000,000	ith the Boa	rd's instru	ıctions			
39 40 41 42	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	\$5MM MAX \$10MM	10,000,000	ith the Boa	rd's instru				
39 40 41 42 43	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption regarding regulated act	\$5MM MAX \$10MM ions mus tivities.	10,000,000 t comply w		rd's instru	uctions Table 3			
39 40 41 42 43 44	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit	\$5MM MAX \$10MM ions mus tivities.	10,000,000 t comply w						
39 40 41 42 43 44 45	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption regarding regulated act	\$5MM MAX \$10MM ions mus tivities.	10,000,000 t comply w		200,001	Table 3			
39 40 41 42 43 44 45 46	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit	\$5MM MAX \$10MM cions mus tivities.	10,000,000 t comply w		200,001 to				
39 40 41 42 43 44 45 46 47	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range	\$5MM MAX \$10MM ions mus tivities.	10,000,000 t comply w		200,001	Table 3			
39 40 41 42 43 44 45 46 47 48	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w		200,001 to	Table 3			
39 40 41 42 43 44 45 46 47 48 49	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year	\$5MM MAX \$10MM cions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000		200,001 to 700,000	Table 3 >700,000			
39 40 41 42 43 44 45 46 47 48 49 50	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000		200,001 to 700,000	Table 3 >700,000 26.11%			
39 40 41 42 43 44 45 46 47 48 49 50 51	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000		200,001 to 700,000	Table 3 >700,000 26.11%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$5MM MAX \$10MM tions mus tivities.	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$5MM MAX \$10MM tions mus tivities. ty's Actual 2 Year 2002	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$10MM tions mus tivities. y's Actual 2 Year 2002 MAX	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM MAX \$10MM tions mus tivities. ty's Actual 2 Year 2002	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$10MM Lions mus tivities. Ly's Actual 2 Year 2002 MAX \$5MM	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,668,892		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM MAX \$10MM tions mus tivities. y's Actual 2 Year 2002 MAX \$5MM MAX	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$10MM Lions mus tivities. Ly's Actual 2 Year 2002 MAX \$5MM	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,668,892		200,001 to 700,000 22.12% 9.75%	Table 3 >700,000 26.11% 12.26%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemption regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX \$10MM tions mus tivities. y's Actual 2 Year 2002 MAX \$5MM MAX \$10MM	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,668,892 10,000,000	urns	200,001 to 700,000 22.12% 9.75% 31.87%	Table 3 >700,000 26.11% 12.26% 38.38%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	\$5MM MAX \$10MM tions mus tivities. y's Actual 2 Year 2002 MAX \$5MM MAX \$10MM actual tax	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,668,892 10,000,000	ocation calc	200,001 to 700,000 22.12% 9.75% 31.87%	Table 3 >700,000 26.11% 12.26% 38.38%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exempt regarding regulated act Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$10MM tions mus tivities. y's Actual 2 Year 2002 MAX \$5MM MAX \$10MM actual tax	10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,668,892 10,000,000	ocation calc	200,001 to 700,000 22.12% 9.75% 31.87%	Table 3 >700,000 26.11% 12.26% 38.38%			

	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Halton Hills														Version 2009.1
4	Reporting period: 2002				Sign Convention	on: 4	for increase;	- for	decrease						0
5															
6															
7															
_	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)												-132,648		-132,648
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)												-5,088		-5,088
	Adjustments to reported	+/-													
	prior years' variances (6)										•				0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0										,		0
21															
	Ending balance: # 1562		0		0		0		0		0		-137,735		-137,735
23															

Uncollected PILs 26

25

31

33

34

35 36 37

45

49

64

65

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- 39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 40 41 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 48
 - The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52
 - The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,
 - for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4. for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590. 76 77

Item 3

Halton_EVD_PILs-2003_EB-2008-0381_20100108 (PILs 2003)

	A	В	С	D	E
1	PILs TAXES - EB-2008-381	Б	C	D D	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				VOI 51011 2000.1
	Utility Name: Halton Hills			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND Has the utility reviewed section 149(1) ITA to				
10	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	_	
10			1/14		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N	_	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N	_	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2003	
20			Date	12-31-2003	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			25,052,968	
υZ					
5	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
70					
TZ	Market Adjusted Revenue Requirement			2,145,787	
43	1999 return from RUD Sheet #7			0	0
45	Total Incremental revenue			2,145,787	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			715,405	715,405
48	Amount allowed in 2002			715,191	715,191
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			715,191	0
50	unless authorized by the Minister and the Board)			_	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
53	Other Board-approved changes to MARR or incremental revenue			_	0
54	Total Regulatory Income				1,430,596
55	. Juli Regulatory intollite				1,700,090
	Equity			12,526,484	
57					
	Return at target ROE			1,237,617	
59					
	Debt			12,526,484	
61	Deemed interest amount is 1000/ of MADD			000 470	
63	Deemed interest amount in 100% of MARR			908,170	
	Phase-in of interest - Year 1 (2001)			302,784	
65	((D43+D47)/D41)*D61			502,101	
	Phase-in of interest - Year 2 (2002)			605,477	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward	-		605,477	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			908,170	
71					
72					

	Δ	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial	J	M of F	M of F	Tax	Ë
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Versian esse	
6	Utility Name: Halton Hills						Version 2009.1	
7	Reporting period: 2003						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13	I) CORPORATE INCOME TAXES							
15			4 400 500		4.040.045		0.040.044	
16 17	Regulatory Net Income REGINFO E53	1	1,430,596		1,818,045		3,248,641	
18 19	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization	2	1,460,685		221,594		1,682,279	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			15,448		15,448 0	
23	Reserves from financial statements - end of year	4			0		0	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5	151,437		-151,437		0	
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			52,983		0 52,983	
29	Other Additions (not "Material") "TAXREC 2"	6			0 116,986		0 116,986	
30	Items on which true-up does not apply "TAXREC 3"				710,300		110,300	Е
32	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	1,072,272		475,244	-	1,547,516	H
34	Employee Benefit Plans - Paid Amounts	8	1,012,212		13,548		13,548	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9	55,617		-55,617		0	
37	Interest Expense Deemed/ Incurred	11	605,477		616,124		1,221,601	
38 39	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	-
40 41	Contributions to deferred income plans	3			0		0	
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0	Е
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12					0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12			66,837 0		66,837 0	
48	Items on which true-up does not apply "TAXREC 3"	14			0		0	
49 50	TAXABLE INCOME/ (LOSS)		1,309,352		957,483	Before loss C/F	2,266,835	
51			1,000,002		551,405	Deloie loss G/F	2,200,000	
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-1.9953%		36.62%	
54		.,						
55 56	REGULATORY INCOME TAX		505,672		343,612	Actual	849,284	E
57	Miccollangue Tay Cradite	4.4				A = / 1		
58 59	Miscellaneous Tax Credits	14			0	Actual	0	E
60	Total Regulatory Income Tax		505,672		343,612	Actual	849,284	
62								
63 64	II) CAPITAL TAXES							-
65	Ontario Paga	4.5	25 050 000		7 500 000		20.620.670	
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	25,052,968 5,000,000		7,586,602 -313,562	<u> </u>	32,639,570 4,686,438	E
68 69	Taxable Capital		20,052,968		7,273,040		27,953,132	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71 72	Ontario Capital Tax		60,159		23,700		83,859	
73			00,100		20,.00		00,000	
74 75	Federal Large Corporations Tax Base	18	25,052,968		6,521,653		31,574,621	
76 77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	10,000,000 15,052,968		6,521,653		10,000,000 21,574,621	
78								
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		33,869		14,674		48,543	
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,665		-14,665		0	L
84 85	Net LCT		19,204		29,338		48,543	
86	III) INCLUSION IN RATES							
87 88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89	× 1 \	0.5				A-1 100	0.45-5-5	
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	809,075 30,727			Actual 2003 Actual 2003	849,284 25,507	H
92	Ontario Capital Tax (no gross-up since it is deductible)	24	60,159			Actual 2003	87,533	
94								
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	899,961			Actual 2003	962,324	
97	KAIR DEGISION							
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			15,448			
103	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			-151,437			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0 52,983			
108	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8			13,548 0			
111	Regulatory Adjustments	10			-55,617			
113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4			0			
114	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0 66,837			
119								
	Total TRUE-UPS before tax effect	26		=_	-107,774			
120 121								

TREAL PURSE - DE-SOR-SIAS PRINT OF THE PRINT		A	В	С	D	Е	F	G	Н
TAX CALCULATIONS CANDIG TAXACAL CO. Content of the Content of			ITEM						
Registration 2009 Registration	3	TAX CALCULATIONS (TAXCALC)		Latimate		Variance	Variance	returns	
Temporal periods						K-C	Explanation	Version 2009.1	
Column C									
10 Total days in the celebrator year: 20 10 10 10 10 10 10 10	8								
TAMES									
To provide the processing sustain for 2009 Dility's tax return The Common Tax Risk of the Track applicaments The Common Tax Risk of the Track applicaments The Common Tax Risk of the Track applicaments The Common Tax Risk of t						٩		TAXREC	
Section Sect	13			Ψ				Ų	
20 14 15 16 16 16 16 16 16 16		Income Tax Rate (excluding surtax) from 2003 Utility's tax return			Х	35.54%			
1		Income Tax Effect on True-up adjustments			=	-38,303			
Section Sect	126	Less: Miscellaneous Tax Credits	14			0			
20		Total Income Tax on True-ups				-38,303			
TITLE LEFT VARIANCE ADJUSTMENT WE DECIDENCE TO ACCOUNT VARIANCE CADJUSTMENT DECIDENCE TO ACCOUNT VARIANCE ACCOUNT VARIANCE CADJUSTMENT REGULATORY TAXABLE PRODUCE TAX RATE AND ACCOUNT VARIANCE PRODUCE TAX RATE OF	129								
132 V b) Calculation of the Deferral Account Variance caused by Commission of the Deferral Account Variance caused by Commission of the Deferral Account Variance in deciding to the Commission of the Commission of the Commission of Commi	131								
13 Canadro		TRUE-UP VARIANCE ADJUSTMENT				(59,421)			
15 SECLATIONY TAVABLE INCOME (ALCOSES) (as reported in the initial selection cloture)	124								
1,00,0359 1,00	135								
Section Sect	136				=	1,309,352			
103	137	·			·				
121 122 123 124 125	139				Х				
102 Sees Revised Miscellancous Tax Credits		REVISED REGULATORY INCOME TAX			=	480,008			\vdash
1	142	Less: Revised Miscellaneous Tax Credits			-	0			
Less Regulatory Income Tax reported in the Initial Estimate Column (Cell Column (Cell Column) (Cel	144	Total Revised Regulatory Income Tax			=	480,008			
160 160	145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cel			\vdash		· · · · · · · · · · · · · · · · · · ·		\vdash
180 Regulatory Income Tax Variance					-	505,672			
150 Blaze		Regulatory Income Tax Variance			=	(25,663)			
151 Base		Ontario Capital Tax							
153 Newsed deemed taxable capital	151	Base			=				
155 Rate - Tab Tax Rates cell CS4	153				=				
156		Rate - Tab Tax Rates cell C54			x	0.3000%			
Less: Ortario Capital Tax reported in the initial estimate column (Cell C70) - 60.159	156								
159 Regulatory Ontario Capital Tax Variance	157)		=	60,159			
160 Federal LCT		Regulatory Ontario Capital Tax Variance			-				
162 Base	160								
154 Revised Federal LCT	162	Base							
165 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51					- =				
168 Gross Amount	165								
169 Less: Federal sutrax	167								
170 Revised Net LCT					-				
172 Loss: Federal LCT reported in the initial estimate column (Cell C82)	170				=				
178 Actual Income Tax Rate used for gross-up (exclude surtax)	172				-				
177 Income Tax (grossed-up)		Regulatory Federal LCT Variance			=	0			
177 Income Tax (grossed-up)		Actual Income Tax Rate used for gross-up (exclude surtax)				35.54%			
179 Ontario Capital Tax	177	Income Tax (grossed-up)							
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMEN1	178	LCT (grossed-up)							
183 TRUE-UP VARIANCE (from cell I132)	180	•							
185 Total Deferral Account Entry (Positive Entry = Debit)	182					, , ,			
185 Total Deferral Account Entry (Positive Entry = Debit)		TRUE-UP VARIANCE (from cell l132)			+	(59,421)			$\vdash \overline{ }$
188	185	Total Deferral Account Entry (Positive Entry = Debit)			=	(99,234)			
189 V INTEREST PORTION OF TRUE-UP	187	(Deletral Account Variance + True-up Variance)							
190 NITEREST PORTION OF TRUE-UP				-	H				H
192 193 Total deemed interest (REGINFO) 908,170 194 Interest phased-in (Cell C36) 605,477 195 195 196 Variance due to phase-in of debt component of MARR in rates 302,693 197 according to the Board's decision 198 199 Other Interest Variances (i.e. Borrowing Levels 199 Other Interest Variances (i.e. Borrowing Levels 190 Other Interest Variances (i.e. Borrowing Levels 190 Other Interest deducted on MoF filing (Cell K36+K41) 1,221,601 1	190								
194 Interest phased-in (Cell C36) 605,477	192				Н				Н
195 Variance due to phase-in of debt component of MARR in rates 302,693 197 according to the Board's decision 198 Use of the Board's decision 199 Other Interest Variances (i.e. Borrowing Levels 199 Other Interest Variance 1,221,601 1,221,60		Total deemed interest (REGINFO) Interest phased-in (Cell C36)							
197 according to the Board's decision	195				П				
199					Н	302,693			H
200 Above Deemed Debt per Rate Handbook		-							
2022 Actual Interest Paid 1 221,601	200	Above Deemed Debt per Rate Handbook				,			
203	-				\vdash	1,221,601 1,221,601			
205						0			
207	205								
209 210	_	Interest Adjustment for Tax Purposes (carry forward to Cell I112			\vdash	0			\vdash
210		Total Interest Variance				302,693			
[211]	210								
	211				Ш				ш

					Halton_EVD_PILs	-2003_
	A	В	С	D	Е	F
_	PILS TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WITES-OTHY BUSINESS - SEE S. 72 OEB ACT))	Return		Return	
5		1	Return		Version 2009.1	
6	Section A: Identification:					
	Utility Name: Halton Hills					
	Reporting period: 2003					
	Taxation Year's start date: Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	rambor of days in taxation year.		000	dayo		
13	Please enter the Materiality Level :		0	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire w	Y/N	ot \			
19	(Flease complete the questionnaire in the background questionnaire w	vorksne	ei.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	,,,,					
	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expense	and provision for in	come tax		
26 27	Please enter the non-wire operation's amount as a positive number, the prog	aram au	tomatically treats all	l amounts		
	in the "non-wires elimination column" as negative values in TAXREC and TA					
29	*					
	Income:					
31	Energy Sales	+	36,226,346		36,226,346	
32	Distribution Revenue	+	1,136,036		1,136,036	
34	Other Income Miscellaneous income	+			0	
35	Miscellarieous income	+			0	
_	Revenue should be entered above this line	·			· ·	
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	28,473,695		28,473,695	
40	Administration	-	3,711,107		3,711,107	
41 42	Customer billing and collecting	-			0	
43	Operations and maintenance Amortization	-	1,682,279		1,682,279	
44	Ontario Capital Tax	-	133,080		133,080	
45	Reg Asset movement	-	113,580		113,580	
46		-			0	
47		-			0	
48		-			0	
49	Net Income Before Interest & Income Taxes EBIT		3,248,641	0	2 240 644	
51	Less: Interest expense for accounting purposes	=	1,221,601		3,248,641 1,221,601	
52	Provision for payments in lieu of income taxes	-	856,051		856,051	
	Net Income (loss)	=	1,170,989	0		
- 1	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
54 55	per financial statements on Schedule 1 of the tax return.)					
_	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	856,051	0		
_	Federal large corporation tax	+	49,221		49,221	
	Depreciation & Amortization	+	1,682,279	0		
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	15,448 0	0		
	Reserves from financial statements- end of year	+	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		116,986	0	116,986	
	Material addition items from TAXREC 2	+	52,983	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0		
69						
70	Subtotal		2,772,968	0	2,772,968	
71	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79 80	Total Other Additions	+	0	0	0	
81	i Otal Other Auditions	=	U	U	U	
82	Total Additions	=	2,772,968	0	2,772,968	
83			,,00		, :=,:30	
0.4	Recap Material Additions:		0	0	0	
85						

		1 -			Hallon_EVD_PILS	
	A	В	C	D	E	F
_	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0)	Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	1,470,492		1,470,492	
98	Cumulative eligible capital deduction	-	77,024		77,024	
	Employee benefit plans-paid amounts	-	13,548		13,548	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	66,837	0	66,837	
_	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112	(,,		-	<u> </u>		
113	Subtotal	=	1,627,901	0	1,627,901	
_	Other deductions (Please explain the nature of the deductions)		1,021,001		1,021,001	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117	Can on disposal of decete	-			0	
118					0	
119		-			0	
120	Total Other Deductions	-	0	0	0	
121	Total Carol Doddollorio		O O		Ü	
122	Total Deductions	-	1,627,901	0	1,627,901	
123	Total Boddollollo		1,021,001		1,021,001	
	Recap Material Deductions:					
125	Incomp Material Deductions.		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133	Total Other Deductions		O O	0	U	
	TAXABLE INCOME	=	2,316,056	0	2,316,056	
	DEDUCT:	+-	2,010,000	0	2,310,000	
	Non-capital loss applied positive number	-	0		0	
137		-	U		0	
138		+			0	
	NET TAXABLE INCOME	=	2,316,056	0	2,316,056	
140		+	2,510,000	0	۷,510,050	
_	FROM ACTUAL TAX RETURNS	1				
	Net Federal Income Tax (Must agree with tax return)	+	558,742		558,742	
	Net Ontario Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)		290,542		290,542	
	Subtotal	+	849,284	0	290,542 849,284	
	Less: Miscellaneous tax credits (Must agree with tax returns)	=	0	U	849,284	
	Total Income Tax	1	849,284	0	849,284	
147	TOTAL INCOME TAX	=	049,204	U	049,264	
_	EDOM ACTUAL TAY DETURNS	1				
	FROM ACTUAL TAX RETURNS Not Fodoral Jacoma Tax Pata (Must agree with tax raturn)	1	24.4004		04.400/	
	Net Federal Income Tax Rate (Must agree with tax return)	1	24.12%		24.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)	1	12.50%		12.50%	
151		1	36.62%		36.62%	
150	Section F: Income and Capital Taxes	1				
152		1				
153						
153 154						
153 154 155	RECAP		0.12.22		0.5.5.	
153 154 155 156	RECAP Total Income Taxes	+	849,284	0	849,284	
153 154 155 156 157	RECAP Total Income Taxes Ontario Capital Tax	+	87,533	0	87,533	
153 154 155 156 157 158	RECAP Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax			0		
153 154 155 156 157 158 159	RECAP Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	+	87,533 25,507		87,533 25,507	
153 154 155 156 157 158	RECAP Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	+	87,533	0	87,533	

	Α	В	C	D	E E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	Г
	Tax and Accounting Reserves	LIINL	Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	Liiiiiiiations	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5	0		Ttotairi		Version 2009.1	
6	•					
7	Utility Name: Halton Hills					
	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
	In a set the scale sees the scale				0	
	Insert line above this line		0	0	0	
35 36	Total (carry forward to the TAXREC worksheet)		U	U	U	
37						
	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	beginning or rear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

1		1		n_EVD_PILs-2003		
1	A	В	С	D	Е	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Utility Name: Halton Hills					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13						
14	Outlie O Breeze Western (Control of the Land of the Alle Control					
	Section C: Reconciliation of accounting income to taxable income Add:					
17	Auu.	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+	52,983		52,983 0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
45		+			0	
46	Total Additions	=	52,983	0	52,983	
47			,,,,,		,,,,,,	
48	Recap of Material Additions:					
49			0	0	0	
50 51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0		
55			0	0	0	
56			0	0	0	
57 58			0	0	0	
58			0	0		
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0		
65 66			0	0	0	
	Provision for bad debts		52,983	0	52,983	
68			0	0	02,000	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72 73			0	0	0	
74			0	0		
<u> </u>			V	V	· ·	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3 4	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax	
5	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	onaronous only home chesia be one in the trace o				10101011 200011	
8	Utility Name: Halton Hills					
	Reporting period: 2003					
	Number of days in taxation year:		365			
	Materiality Level:		0			
12						
13 75			0	0	0	
76			0	0	0	
	Total Material additions		52,983	0	52,983	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		52,983	0	52,983	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661 Bad debts	-	66,837		66,837	
	Book income of joint venture or partnership	-	00,037		00,637	
	Equity in income from subsidiary or affiliates	_			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97 98		-			0	
99	Total Deductions	_	66,837	0	66,837	
100	Total Deductions	_	00,037	U	00,037	
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
	Bad debts		66,837	0	66,837	
108 109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	Table 1		0	0	0	
	Total Deductions exceed materiality level		66,837	0	66,837	
	Other deductions less than materiality level		66.937	0	66.937	
121	Total Deductions		66,837	0	66,837	
122						

	A	В	С	D	E	F
1	n	В	Ü	<u>D</u>	L	-
-	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: Halton Hills				Version 2009.1	
9						
10	Departing periods 2002					
	Reporting period: 2003 Number of days in taxation year:		365			
13	Number of days in taxation year.		303			
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	-
	CEC adjustments Gain on sale of non-utility eligible capital property	+			0	-
		+			0	
	Gain on sale of utility eligible capital property Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	4,319		4,319	
_	Non-deductible club dues Non-deductible automobile costs	+			0	
_	Donations - amount per books	+	0		0	
	Interest and penalties on unpaid taxes		289		289	
	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+	68,326		68,326	
42	Other Additions (places explain in detail the neture of the item)	+			0	
	Other Additions: (please explain in detail the nature of the item) Bad debts - pre-October 1, 2001 Denied	+	44,052		44,052	
45	Dad debts - pre-october 1, 2001 Defiled	+	44,032		44,032	
46		+			Ü	
47	Total Additions on which true-up does not apply	=	116,986	0	116,986	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
_	CEC adjustments	-			0	-
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62 63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65	capital tan adjustments to saliton of prior year	-			0	
_	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71 72		-			0	
73	Total Deductions on which true-up does not apply	=	0	0		
74	rotal poddotions on milen true-up does not dpply	-	0	0	U	
75						

С В D Ε F G 1 PILs TAXES - EB-2008-381 2 Corporate Tax Rates Version 2009.1 Exemptions, Deductions, or Thresholds 4 Utility Name: Halton Hills 5 Reporting period: 2003 6 7 Table 1 8 Rates Used in 2002 RAM PILs Applications for 2002 9 200,001 Income Range 10 RAM 2002 >700000 to to 11 Year 200,000 700,000 12 Income Tax Rate 13 Proxy Tax Year 2002 14 Federal (Includes surtax) 13.12% 26.12% 26.12% 15 and Ontario blended 6.00% 6.00% 12.50% 34.12% 16 Blended rate 19.12% 38.62% 18 Capital Tax Rate 0.300% 19 LCT rate 0.225% 20 Surtax 1.12% Ontario Capital Tax MAX 5,000,000 21 Exemption ** \$5MM Federal Large MAX **Corporations Tax** 10,000,000 \$10MM 22 Exemption ** *Exemption amounts must agree with the Board-approved 2002 RAM PILs filing 23 24 25 Table 2 26 Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003 27 Income Range 200,001 0 >700000 28 Expected Rates to to 29 Year 200,000 700,000 30 Income Tax Rate 31 Current year 2003 32 Federal (Includes surtax) 2003 13.12% 24.12% 33 Ontario 2003 6.00% 12.50% 34 Blended rate 19.12% 34.12% 36.62% 2003 35 36 Capital Tax Rate 0.300% 37 LCT rate 2003 0.225% 38 Surtax 2003 1.12% Ontario Capital Tax MAX 5,000,000 39 Exemption *** 2003 \$5MM Federal Large MAX **Corporations Tax** 10,000,000 \$10MM 40 Exemption *** 2003 41 *** Allocation of exemptions must comply with the Board's instructions regarding regulated activities. 43 Table 3 44 Input Information from Utility's Actual 2003 Tax Returns 45 Income Range 200,001 0 46 >700,000 to to 47 Year 200,000 700,000 48 Income Tax Rate 49 Current year 2003 50 Federal (Includes surtax) 13.12% 0.00% 24.12% 51 Ontario 6.00% 0.00% 12.54% 52 0.00% 36.66% Blended rate 19.12% 53 54 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% Ontario Capital Tax MAX 4,686,438 57 Exemption * \$5MM Federal Large MAX **Corporations Tax** 10,000,000 \$10MM 58 Exemption ' 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 61

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	N	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Halton Hills														Version 2009.1
4	Reporting period: 2003				Sign Convention	on: 4	for increase;	· for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0_		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_				-								0
	True-up Variance	+/-													
15	Adjustment (3)		_				-						-59,421		-59,421
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)		_		-										0
	Deferral Account Variance	+/-													
17	Adjustment (5)		_				-						-39,813		-39,813
40	Adjustments to reported	+/-													
	prior years' variances (6)	+/-	-										-		0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0												0
21	_ , , , , , , , , , , , , , , , , , , ,									L	_		00.001		00.004
	Ending balance: # 1562		0		0		0		0		0	-	-99,234		-99,234
23															
24															

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39

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 31 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

- 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- 36 37 (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 40 41 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed. 55
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 62 63 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Item 4

Halton_EVD_PILs-2004_EB-2008-0381_20100108 (PILs 2004)

Intentionally Blank

	Δ				B-2008-0381_20100
1	A PILs TAXES - EB-2008-381	В	С	D	E Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				VE131011 2003.1
	Utility Name: Halton Hills			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	1
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	_	
10	Was the utility recently acquired by Llydre One				
15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	_	
10	,				
17	1.5 m. 5 m. 1.7 p. 5 m. 5 m. p. 5 m. 1.7 p. 1.7		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	_	
	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			25,052,968	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
9					
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,145,787	
43	1999 return from RUD Sheet #7			0	0
				·	J
	Total Incremental revenue			2,145,787	
47	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			715,405	715,405
48	Amount allowed in 2002			715,403	715,403
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			715,191	0
50	unless authorized by the Minister and the Board)			,	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53	Total Demilatori Income				1 420 500
54 55	Total Regulatory Income				1,430,596
	Equity			12,526,484	
57	- ¬			12,020,704	
58	Return at target ROE			1,237,617	
59		-			
	Debt			12,526,484	
61	Deemed interest amount in 4000/ of MADD			000 470	
62	Deemed interest amount in 100% of MARR			908,170	
	Phase-in of interest - Year 1 (2001)			302,784	
65	((D43+D47)/D41)*D61			502,104	
	Phase-in of interest - Year 2 (2002)			605,477	
67	11 - 1 - 1	-			
	Phase-in of interest - Year 3 (2003) and forward			605,477	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			202 472	
	Phase-in of interest - 2005			908,170	
71 72					
12					

The Company Annual Accordance Company Co		A	В	С	D E	F	G	Н
Wideling Name Land Name Na	2		ITEM	Initial Estimate			Tax Returns	
2 Maint Agent Paller 1	4							
Specimen provided 2004 Septiment Sep			0				Version 2009.1	
3 Dyrus in properties person. 3 Dyrus in properties greated. 4 Dyrus in properties greated. 4 Dyrus in properties greated. 5 Dyrus in properties greated.	7	Reporting period: 2004					Column	
Committee Comm	9						Brought	
Separation Sep	11	Total days in the calcindar year.	300				TAXREC	
Company Comp	13			3	3		Φ	
Secretaria Content C	15							
15	17		1	1,430,596	1,079,23		2,509,833	
Exception Proceedings 1987 19	18 19					-		-
2 Extractions - Country of Jestin - Countr				1,460,685				
25 September 1995	22	Tax reserves - beginning of year	4			0	0	
Western Proceedings Proceedings Process Proces	24	Regulatory Adjustments - increase in income		151,437	-151,43			
12	26	"Material" Items from "TAXREC" worksheet						
30 Berns on which true-up does not apply "TAXREC 3" 77.801 77.801 77.801 30 Capital Color Advances and CTC 7 1.007.272 40.705 70.801 70.002 70.801 30 Capital Color Advances and CTC 7 1.007.272 40.705 70.801 70.800	28	"Material Items from "TAXREC 2" worksheet	6		38,59	-	38,593	
20	30		ь		771,80	0 11		
35 Equitor four deliverse and CTC		Deductions: Input positive numbers						
Second Company Seco	33	Capital Cost Allowance and CEC		1,072,272				
Timeset Expenses Demonstrate Supprinted of years 1	35	Items Capitalized for Regulatory Purposes	9					
20 Percent for insurant assertments - Septiming of years 4	37	Interest Expense Deemed/ Incurred	11			6	1,170,943	
	39	Reserves from financial statements - beginning of year	4			0	0	
State Control Contro	41	Contributions to pension plans	3			0	0	
Some Debustors for Memorian TANEEC 12 3,000 3,000 4,266 4,	43	Other Deductions (See Tab entitled "TAXREC")						
Additional Company TANKEC 2" 10	45	Other Deductions (not "Material") "TAXREC"	12			0	0	
## 15 ## 15	46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"				0	0	
30 AAABER INCOME (LOSS) 1,071,666		Items on which true-up does not apply "TAXREC 3"			824,83	5 <mark>7</mark>	824,837	
SE INFORMED NCOME TAX PATE	50	TAXABLE INCOME/ (LOSS)		1,309,352	262,30	Before loss C/F	1,571,660	
Section	52	BLENDED INCOME TAX RATE	12	20 620/	2.5000	W.	26.069/	
Macadimenous Trac Creditis	54		13					
Section Sect	56	REGULATORY INCOME TAX		505,672	10,89	Actual	516,565	
For the part 10,994 Actual 516,955 Act	58	Miscellaneous Tax Credits	14			0 Actual	0	
	59 60	Total Regulatory Income Tax		505,672	10,89	4 Actual	516,565	
Section	61 62							
55 Ontario	63	II) CAPITAL TAXES						
67 Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 16 5,000,000 3,315,157 3,46,84,843 20,95,52 20,915,100 20,000 3,000	65		15	25.052.968	9.446.98	2	3/ /00 050	
Rate - Tar Rates - Regulatory, Table 1; Actual, Table 3	67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3		5,000,000	-315,15	7	4,684,843	
71	69		17					
Factor F	71		17					
18	73			60,159	29,28		89,445	
17 Taxable Capital	75	Base						
78 Rate - Tax Rates - Repulatory, Table 1; Actual, Table 3 20 0.2259% 0.0250% 0.2000% 80 Sos Amount of LCT before surtax offset (Taxable Capital x Rate) 33,869 33,869 0.0 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 21 14,865 14,865 0.0 83 All LCT 19,204 19,204 0.0 85 Sos Amount of LCT before surtax offset (Taxable Income 21 14,865 14,865 0.0 85 All LCT 19,204 19,204 0.0 86 Sos Amount of LCT 19,204 0.0 87 Sos Amount of LCT 19,204 0.0 88 Sos Amount of LCT 19,204 0.0 89 Income Tax Rate used for gross- up (exclude surtax) 37,50% 0.0 90 Income Tax (storey tax is grossed-up) 22 3809,075 0.0 90 Income Tax (storey tax is grossed-up) 23 30,727 0.0 90 Income Tax (storey tax is grossed-up) 23 30,727 0.0 91 CT (proxy tax is grossed-up) 23 30,727 0.0 92 Contain Capital Tax (no gross-up since it is deductible) 24 60,159 0.0 93 CT (proxy tax is grossed-up) 23 30,727 0.0 94 CT (proxy tax is grossed-up) 24 60,159 0.0 95 Actual 2004 92,560 0.0 96 CT (proxy tax is grossed-up) 24 60,159 0.0 97 Contain Capital Tax (no gross-up since it is deductible) 24 60,159 0.0 98 Actual 2004 92,560 0.0 99 Actual 2004 92,560 0.0 90 Actual 2004 609,125 0.0 90 Actual 2004 609,12	77		19					
Sociation Soci	78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0250	%	0.2000%	
22 14,665 -14,665	80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)						
19,204 19,204 19,204 19,204 19,204 19,204 19,205 1			21				0	
	84	Net LCT		19,204	-19,20	14	0	
88 Income Tax Rate used for gross- up (exclude surtax)	86	III) INCLUSION IN RATES						
90	88	Income Tax Rate used for gross- up (exclude surtax)		37.50%				
Actual 2004 92,580 93 94 95 95 95 95 96 96 97 97 97 97 98 99,961 98 99,961 99 99 99 90 90 97 97 97	90							
95 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 96 RAM DECISION 97 97 98 99 IV FUTURE TRUE-UPS 100 IV a) Calculation of the True-up Variance 101 In Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year 105 Centrology Regulatory Adjustments 106 Other additions: Material' Items TAXREC 107 Other additions "Material' Items TAXREC 2 108 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Items Capitalized for Regulatory Purposes 100 Items Capitalized for Regulatory Adjustments 101 Items Capitalized for Regulatory Adjustments 102 Employee Benefit Plans - Paid Amounts 103 Employee Benefit Plans - Paid Amounts 104 Reserves Items Ite	92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)						
96 RAM DECISION 97 98 99 IV) FUTURE TRUE-UPS 90 90 90 90 90 90 90 9	94							
97 98 99 V/ FUTURE TRUE-UPS 100 V a Calculation of the True-up Variance 101 Additions: 102 Employee Benefit Plans - Accrued, Not Paid 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year 105 Regulatory Adjustments 106 Other additions "Material" Items TAXREC 106 Other additions "Material" Items TAXREC 107 Other additions "Material" Items TAXREC 108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 100 Employee Benefit Plans - Paid Amounts 101 Items Capitalized for Regulatory Purposes 103 Purposes 104 Reserves from financial statements 10 Scient Plans - Paid Amounts 105 Employee Benefit Plans - Paid Amounts 106 Employee Benefit Plans - Paid Amounts 107 Items Capitalized for Regulatory Purposes 108 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 100 Employee Benefit Plans - Paid Amounts 101 Items Capitalized for Regulatory Purposes 100 Employee Benefit Plans - Paid Amounts 101 Employee Benefit Plans - Paid Amounts 102 Employee Benefit Plans - Paid Amounts 103 Employee Benefit Plans - Paid Amounts 104 Employee Benefit Plans - Paid Amounts 105 Employee Benefit Plans - Paid Amounts 106 Employee Benefit Plans - Paid Amounts 107 Employee Benefit Plans - Paid Amounts 108 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 100 Employee Benefit Plans - Paid Amounts 101 Employee Benefit Plans - Paid Amounts 102 Employee Benefit Plans - Paid Amounts 103 Employee Benefit Plans - Paid Amounts 104 Employee Benefit Plans - Paid Amounts 105 Employee Benefit Plans - Paid Amounts 106 Employee Benefit Plans - Paid Amounts 107 Employee Benefit Plans - Paid Amounts 108 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee Benefit Plans - Paid Amounts 109 Employee B	95 96		25	899,961		Actual 2004	609,125	
199 IV FUTURE TRUE-UPS	97							
101 In Additions:	99				DB//CB/			
103 Tax reserves deducted in prior year	101	In Additions:						
105 Regulatory Adjustments	103	Tax reserves deducted in prior year	4			0		
107 Other additions "Material" Items TAXREC 2 6 38,593 108 In Deductions - positive numbers	105	Regulatory Adjustments	5					
108 Im Deductions - positive numbers	107	Other additions "Material" Items TAXREC 2			38,59	0		<u> </u>
101 Items Capitalized for Regulatory Purposes 9 0 156,817 171 Regulatory Adjustments 10 -55,617 172 Interest Adjustment for tax purposes (See Below - cell i206) 11 0 0 173 Tax reserves claimed in current year 4 0 0 174 Reserves from F/S beginning of year 4 0 0 175 Contributions to deferred income plans 3 0 0 175 Contributions to deferred income plans 3 0 0 177 Other deductions 'Material' Items TAXREC 12 0 0 178 Other deductions 'Material' Item TAXREC 12 2 2 2 2 2 2 2 2	108 109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts						-
112 Interest Adjustment for tax purposes See Below - cell i206 11 0 0	110	Items Capitalized for Regulatory Purposes	9			0		F
114 Reserves from F/5 beginning of year	112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0		
116 Contributions to pension plans 3	114	Reserves from F/S beginning of year	4			0		
118 Other deductions "Material" Item TAXREC 2 12 24,694	116	Contributions to pension plans	3			0		
120 Total TRUE-UPS before tax effect 26 = -61,422	118				24,69	-		
121		Total TRUE-UPS before tax effect	26		= -61,42	12		
123	121							
14 THINOUTH 19A ENGLY OF THE THE AUTOMITTEE	123	Income Tax Effect on True-up adjustments			= -21,46			_

	A	В	С	D	E	F	G	Н
2	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)	ITEM	Initial Estimate		M of F Filing Variance	M of F Filing Variance	Tax Returns	
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
6	Utility Name: Halton Hills						Version 2003.1	
7	Reporting period: 2004						Column	-
9		366	days				Brought	
10	Total days in the calendar year:	366	days				From TAXREC	
12			\$		\$		\$	
13 125								
126	Less: Miscellaneous Tax Credits	14			0			=
127 128	Total Income Tax on True-ups				-21,461			
129 130	Income Tay Date used for green up (evaluals surfay)				34.94%			\vdash
131	Income Tax Rate used for gross-up (exclude surtax)				34.94%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				(32,986)			
	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							ı —
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,309,352			
137								
138 139	REVISED CORPORATE INCOME TAX RATE			X	36.06%			
140	REVISED REGULATORY INCOME TAX			=	472,152			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144				-	472,152			
145					712,102			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	505,672			
147 148								-
149				=	(33,519)			
150	Ontario Capital Tax Base			=	25,052,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153 154	Revised deemed taxable capital			=	20,052,968			
155 156	Rate - Tab Tax Rates cell C54			x	0.3000%			-
157				=	60,159			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	60,159			l
159 160				-	0			\equiv
161	Federal LCT							
162 163					25,052,968 50,000,000			_
164				=	(24,947,032)			
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
172				-	19,204			\equiv
173 174	Regulatory Federal LCT Variance			=	(19,204)			ĺ
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				34.94%			
177	Income Tax (grossed-up)			+	(51,521)			
178 179	LCT (grossed-up) Ontario Capital Tax			+	(30,727)			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							-
182				=	(82,248)			
183 184	TRUE-UP VARIANCE (from cell l132)			+	(32,986)			
185				=	(115,234)			
186 187	(Deferral Account Variance + True-up Variance)							
188								\vdash
189 190								
191 192	Variance Caused By Phase-in of Deemed Debt							
193					908,170			
194 195	Interest phased-in (Cell C36)				605,477			
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				302,693			
198								
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				1,170,943			
202 203					1,170,943			
204 205	Variance caused by excess debt				0			
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207 208	Total Interest Variance				302,693			
209 210								_
211								

1	A	В	C	D Nan odna	E	F
	PILS TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiriiriatioris	Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Halton Hills Reporting period: 2004					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12						
	Please enter the Materiality Level :		0	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15 16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire		heet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Outline D. Floren del Material Life					
23	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
23 24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interes	t expen	se and provision for	income tax		
26			,			
27	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and	TAXRE	C2.			
29 30	Income:					
31	Income: Energy Sales	+	30,683,803		30,683,803	
32	Distribution Revenue	+	8,073,276		8,073,276	
33	Other Income	+	1,146,428	104,433	1,041,995	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37 38	Costs and Expenses:					
39	Cost of energy purchased	-	30,683,803		30,683,803	
40	Administration	-	4,310,467	39,050	4,271,417	
41	Customer billing and collecting	-	, , , , ,	,	0	
42	Operations and maintenance	-			0	
43	Amortization	-	1,814,270	1,805	1,812,465	
44 45	Ontario Capital Tax	-	80,169		80,169	
45 46	Recovery of regulatory assets - expense	-	441,387		441,387 0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	2,573,411	63,578	2,509,833	
51 52	Less: Interest expense for accounting purposes	-	1,170,943		1,170,943	
	Provision for payments in lieu of income taxes Net Income (loss)	-	412,562 989,906	63,578	412,562 926,328	
00	(The Net Income (loss) on the MoF column should equal to the net income (loss)		303,300	05,570	320,320	
54	per financial statements on Schedule 1 of the tax return.)					
55	Out to O Brown Water of the state of the sta					
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	412,562	0	412,562	
	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	1,814,270	1,805	1,812,465	
	Employee benefit plans-accrued, not paid	+	40,768	0	40,768	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-upmay apply (see A66)	+	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		792,532	20,731	771,801	
	Material addition items from TAXREC 2	+	38,593	0	38,593	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	,					
70	Subtotal		3,098,725	22,536	3,076,189	
71	Other Additions (Disease souls in the cost of the CPP)					
72 73	Other Additions: (Please explain the nature of the additions) Recapture of CCA	_			0	
	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79	Total Other Addition	+			0	
80 81	Total Other Additions	=	0	0	0	
81 82	Total Additions	=	3,098,725	22,536	3,076,189	
83	τοιαι Λασιιιστο	-	3,090,725	22,330	3,070,109	
84	Recap Material Additions:					
85	·		0	0	0	
86			0	0	0	
87			0	0	0	

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiriiriddiorio	Return	
4	0		Return		rtotum	
5	-				Version 2009.1	
88			0	0	0	
89			0	0	0	
90		1	0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95	Total Other Additions		U	0	U	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	- 1	1,489,425		1,489,425	
	Cumulative eligible capital deduction	-	71,632		71,632	
	Employee benefit plans-paid amounts	-	20,269		20,269	
	Items capitalized for regulatory purposes	-	20,209		20,209	
	Regulatory adjustments :	-			0	
		-			0	
102	CCA	l -				
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	2212-		0	
	Items on which true-up does not apply "TAXREC 3"		824,837	0	824,837	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	24,694	0	24,694	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	2,430,857	0	2,430,857	
	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	2,430,857	0	2,430,857	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	1,657,774	86,114	1,571,660	
	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138	· · · · · · · · · · · · · · · · · · ·				0	
139	NET TAXABLE INCOME	=	1,657,774	86,114	1,571,660	
140						
141	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	319,232	19,195	300,037	
	Net Ontario Income Tax (Must agree with tax return)	+	228,386	11,858	216,528	
144		=	547,618	31,053	516,565	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	,	0	
	Total Income Tax	=	547,618	31,053	516,565	
147				,	,	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.29%		22.29%	
	Net Ontario Income Tax Rate (Must agree with tax return)		13.77%		13.77%	
151	Blended Income Tax Rate		36.06%		36.06%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	547,618	31,053	516,565	
	Ontario Capital Tax	+	92,560	2.,300	92,560	
	Federal Large Corporations Tax	+	0		0	
159	. 122.2. Zargo corporationo ran	-	U U		U	
160	Total income and capital taxes	=	640,178	31,053	609,125	
161	Total moonie and capital taxes	 - 	040,170	31,000	009,125	
101		1				

	Λ Ι	В	С	D	_EB-2008-0381_2 	F
1	A PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	⊏ Wires-only	F
	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Ellitilitations	Return	
	for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5	0		rtotani		Version 2009.1	
6					10:0:0:1	
	Utility Name: Halton Hills					
	Reporting period: 2004					
9						
10 1	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Fotal (carry forward to the TAVDEC wardsheet)		0	0	0	
23	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25	LIIU OI I GAI.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
34 I	nsert line above this line					
35 1	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	nventory obsolescence				0	
	Property taxes Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49	Outer - Fiedse describe				0	
	Fotal (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (carry forward to the TANKEO WORKSHEEL)		U	U	U	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	nventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	nsert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

Pills TAXES - EB-2009-381		A	В	С	Halton_EVD_PILs-2	E	F
Tax RETURN RECONCILATION (TAXREC 2)	1	A	Ь	C	U	<u> </u>	Г
A 10 10 10 10 10 10 10		PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
Sarchoff-complement should be shown on TAXREC 3 Version 2009.1				Corporate	Eliminations		
Separate Separate						Return	
				Return		Varsian 2000 1	
Big Separating period: 2004		Shareholder-only items should be shown on TAXREC 3				version 2009.1	
Number of days in traxation year:		Utility Name: Halton Hills					
11 Marchality Level:	9	Reporting period: 2004					
12							
13		Materiality Level:		0			
14							
Section C. Reconcillation of accounting income to taxable income							
16 Add:		Section C: Reconciliation of accounting income to taxable income					
18 Sam on sale of eligible capital property	16						
190 190							
20 Chartable donations (Chn) if it benefits ratepayers)						_	
1	20	Charitable donations (Only if it benefits ratenavers)					
Part	21	Taxable capital gains				_	
23 25 25 25 25 25 25 25	22					_	
25 Solt closted interest			+				
28 Solt costs on construction and renovation of buildings							
27 Capital items expensed						_	
28 Debt issue expense						_	
29 Financing less deducted in books						_	
31 Interest paid on income debentures						_	
Secretaries of SR&ED expenditures	30	Gain on settlement of debt	+			·	
33 Share issue expense						_	
34 Write down of capital property +						_	
35 Amounts received in respect of qualifying environment trust + 38,593 38,593 36 Provision for bad debts + 38,593 38,593 37 + - - 0 38 + - - 0 39 - - - 0 40 Other Additions: (please explain in detail the nature of the item) + - - 0 41 + - - 0 0 - 42 + + - 0 0 - - 0 </td <td>34</td> <td>Write down of capital property</td> <td></td> <td></td> <td></td> <td>_</td> <td></td>	34	Write down of capital property				_	
36 Provision for bad debts +	35	Amounts received in respect of qualifying environment trust					
18				38,593		38,593	
198							
Mathematical Content of the Item							
1		Other Additions: (please explain in detail the nature of the item)					
42		Other Additions. (please explain in detail the flature of the item)					
3							
45			+				
46 Total Additions = 38,593 0 38,593 47 Recap of Material Additions:						0	
47 Recap of Material Additions: Image: Control of Material Addit		Total Additions		20 502	0	20 502	
48 Recap of Material Additions: 0 <t< td=""><td></td><td>Total Additions</td><td>=</td><td>30,593</td><td>U</td><td>30,593</td><td></td></t<>		Total Additions	=	30,593	U	30,593	
49 0		Recap of Material Additions:					
51 0	49						
52 0							
53 0							
54 0							
55 0						_	
57 0	55						
58 0							
59 0							
60 0							
61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 0 67 Provision for bad debts 38,593 0 38,593 68 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
62 0							
64 0	62						
65 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 38,593 0 38,593 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
66 0 0 0 0 67 Provision for bad debts 38,593 0 38,593 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0	64						
67 Provision for bad debts 38,593 0 38,593 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0							
68 0 0 0 69 0 0 0 70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0		Provision for bad debts					
70 0 0 0 71 0 0 0 72 0 0 0 73 0 0 0	68			0	0	0	
71 0 0 0 72 0 0 0 73 0 0 0							
72 0 0 0 73 0 0 0							
73 0 0 0							

2 PLIA TAKES - EB-2009-381		A	В	С	D	Е	F
3 TAX RETURN RECONCILLATION (TAKREC 2)	1	DII - TAVEO ED 0000 004		M -4 F	Nia a codena a	\A/:	
A (to 'wires-only' business' - sees .7 z OEB Act) Tax Return			LINE				
Sharehote-only Items should be shown on TAXREC 3 Version 2009.1				•	Eliminations		
Separate					Return		
Valily Name: Halton Hills				Return		Version 2000 4	
Builty Name: Halton Hills		Snareholder-only items should be shown on TAXREC 3				version 2009.1	
9. Reporting period: 2004		Hility Name, Halton Hilla					
10 Number of days in stantion year: 366	a	Penorting period: 2004					
11 Marefality Level:				366			
12		Materiality Level:					
13		materiality Level.		U			
0 0 0 0 0 0 0 0 0							
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				0	0	0	
77 Total Material additions 38,593 0 38,593 0 0 0 0 0 0 0 0 0							
78 Other additions liess than materiality level 0 0 0 0 0 7 7 Total Additions 38,593 0 38,593 80 81 Deduct:		Total Material additions		•			
78 Total Additions 38,593 0 38,593				00,090		,	
Bould Boul				38 593			
B Deduct:				00,000		00,000	
Section of disposal of assets per f/s		Deduct:					
83 Dividends not taxable under section 83 -			-			0	
Material cost from Schedule Scientific research expenses claimed in year from Form T661 -			-				
SE Depreciation in inventory, end of prior year -			-				
86 Scientific research expenses claimed in year from Form T661 - 24,694 24,694 88 Book income of joint venture or partnership -	85	Depreciation in inventory, end of prior year	-				
87 Bad debts	86	Scientific research expenses claimed in year from Form T661	-			0	
89 Equity in income from subsidiary or affiliates -			-	24,694		24,694	
Outroined to a qualifying environment trust -	88	Book income of joint venture or partnership	-	·		0	
Outroined to a qualifying environment trust -			-			0	
Other income from financial statements	90	Contributions to a qualifying environment trust	-			0	
93 94 95 95 96 97 98 99 99 99 99 99 99			-			0	
94 95 Other deductions: (Please explain in detail the nature of the item) -	92		-				
95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 97 - - 0 0 98 - - - 0 0 99 Total Deductions = 24,694 0 24,694 101 Recap of Material Deductions: - 0 0 0 0 103 0			-			0	
Non-taxable load transfers - 0 0 0 0 0 0 0 0 0	94		-			0	
97 - 0 0 98 - 0 0 99 Total Deductions			-				
98 Total Deductions		Non-taxable load transfers	-	0			
99 Total Deductions			-				
100			-			v	
101 Recap of Material Deductions:		Total Deductions	=	24,694	0	24,694	
102							
103		Recap of Material Deductions:					
104							
105 0 0 0 106 0 0 0 107 Bad debts 24,694 0 24,694 108 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694							
106							
107 Bad debts 24,694 0 24,694 108 0 0 0 0 0 109 0 0 0 0 0 110 0 0 0							
108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694		Rad debts					
109		บลน นธมเจ					
110							
111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	110						
112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694							
113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	112						
114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694							
115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	114						
116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	115						
117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	116						
118 0 0 0 119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694	117						
119 Total Deductions exceed materiality level 24,694 0 24,694 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694							
120 Other deductions less than materiality level 0 0 0 121 Total Deductions 24,694 0 24,694							
121 Total Deductions 24,694 0 24,694				·			
	122			,	-	,	

5 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 6 (for "wires-only" business - see s. 72 OEB Act) 7 0 Return	Wires-only Tax Return ersion 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3 TAX RETURN RECONCILIATION (TAXREC 3) 4 Shareholder-only Items should be shown on TAXREC 3 5 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 6 (for "wires-only" business - see s. 72 OEB Act) 7	Tax Return ersion 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
4 Shareholder-only Items should be shown on TAXREC 3 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 6 (for "wires-only" business - see s. 72 OEB Act) 7	Tax Return ersion 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
TEMS ON WHICH TRUE-UP DOES NOT APPLY	Tax Return ersion 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
6 (for "wires-only" business - see s. 72 OEB Act) 7	Return ersion 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 0
7 Utility Name: Halton Hills 9 Properties and a section C: Reconciliation of accounting income to taxable income Add: 18 Properties and a section C: Reconciliation of accounting income to taxable income Add: 19 Recapture of capital cost allowance 10 Properties and a section C: Reconciliation of accounting income to taxable income Add: 10 Properties and a section C: Reconciliation of accounting income to taxable income Add: 10 Properties and a section C: Reconciliation of accounting income to taxable income Add: 10 Properties and a section C: Reconciliation of accounting income to taxable income Add: 11 Properties and a section C: Reconciliation of accounting income to taxable income Add: 12 Section C: Reconciliation of accounting income to taxable income Add: 13 Properties and a section C: Reconciliation of accounting income to taxable income Add: Add: Add: Add: Add: Add: Add: Add	0 0 0 0 0 0 0
8 Utility Name: Halton Hills 9 10 11 Reporting period: 2004 12 Number of days in taxation year: 366 13 14 15 16 Section C: Reconciliation of accounting income to taxable income 17 Add: 18 19 Recapture of capital cost allowance 20 CCA adjustments 21 CEC adjustments 22 Gain on sale of non-utility eligible capital property 23 Gain on sale of utility eligible capital property 24 Loss from joint ventures or partnerships 25 Deemed dividend income 26 Loss in equity of subsidiaries and affiliates	0 0 0 0 0 0
10 11 Reporting period: 2004 12 Number of days in taxation year: 366 13 14 15 15 16 Section C: Reconciliation of accounting income to taxable income 17 Add: 18 19 Recapture of capital cost allowance +	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
11 Reporting period: 2004 12 Number of days in taxation year: 366 13 14 15 16 Section C: Reconciliation of accounting income to taxable income 17 Add: 5 18 19 Recapture of capital cost allowance + 5 20 CCA adjustments + 5 21 CEC adjustments + 5 22 Gain on sale of non-utility eligible capital property + 5 23 Gain on sale of utility eligible capital property + 5 24 Loss from joint ventures or partnerships + 5 25 Deemed dividend income + 5 26 Loss in equity of subsidiaries and affiliates + 5	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
12 Number of days in taxation year: 13	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
13 14 15 16 Section C: Reconciliation of accounting income to taxable income 17 Add: 18 19 Recapture of capital cost allowance 20 CCA adjustments 4 CEC adjustments 5 Gain on sale of non-utility eligible capital property 4 CEC adjustments 5 Deemed dividend income 6 Loss in equity of subsidiaries and affiliates	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
15 16 Section C: Reconciliation of accounting income to taxable income 17 Add: 18 19 Recapture of capital cost allowance 20 CCA adjustments 4 CEC adjustments 5 Gain on sale of non-utility eligible capital property 4 CEC adjustments 5 Deemed dividend income 6 Loss in equity of subsidiaries and affiliates 7 Loss in equity of subsidiaries and affiliates	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
16 Section C: Reconciliation of accounting income to taxable income 17 Add: 18 19 Recapture of capital cost allowance 20 CCA adjustments 21 CEC adjustments 22 Gain on sale of non-utility eligible capital property 23 Gain on sale of utility eligible capital property 24 Loss from joint ventures or partnerships 25 Deemed dividend income 26 Loss in equity of subsidiaries and affiliates	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
17 Add: 18 19 Recapture of capital cost allowance 20 CCA adjustments 11 CEC adjustments 12 CEC adjustments 13 Ciec adjustments 14 Ciec adjustments 15 Ciec adjustments 16 Ciec adjustments 17 Ciec adjustments 18 Ciec adjustments 19 Ciec adjustments 10 Ciec adjustments 11 Ciec adjustments 12 Ciec adjustments 12 Ciec adjustments 13 Ciec adjustments 14 Ciec adjustments 15 Ciec adjustments 16 Ciec adjustments 17 Ciec adjustments 18 Ciec adjustments 19 Ciec adjustments 10 Ciec adjustments 1	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
18 19 Recapture of capital cost allowance + 20 CCA adjustments + 21 CEC adjustments + 22 Gain on sale of non-utility eligible capital property + 23 Gain on sale of utility eligible capital property + 24 Loss from joint ventures or partnerships + 25 Deemed dividend income + 26 Loss in equity of subsidiaries and affiliates +	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
19 Recapture of capital cost allowance +	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
20 CCA adjustments +	0 0 0 0 0
22 Gain on sale of non-utility eligible capital property +	0 0 0 0
23 Gain on sale of utility eligible capital property +	0 0 0
24 Loss from joint ventures or partnerships + 25 Deemed dividend income + 26 Loss in equity of subsidiaries and affiliates +	0 0 0
25 Deemed dividend income +	0
27 Loss on disposal of utility assets + 20,731 20.731	
28 Loss on disposal of non-utility assets +	0
29 Depreciation in inventory -end of year + 30 Depreciation and amortization adjustments +	0
31 Dividends credited to investment account +	0
32 Non-deductible meals + 5,414	5,414
33 Non-deductible club dues +	0
34 Non-deductible automobile costs +	0
35 Donations - amount per books 325,000 36 Interest and penalties on unpaid taxes	325,000
37 Management bonuses unpaid after 180 days of year end	0
38 Ontario capital tax adjustments	0
39 +	0
40 Changes in Regulatory Asset balances + 441,387	441,387
41 Imputed interest expense on Regulatory Assets + + + + + + + + + + + + + + + + + + +	0
43 Other Additions: (please explain in detail the nature of the item) +	0
44 + +	0
45 +	0
46 + 700 500 00 704	774 004
47 Total Additions on which true-up does not apply = 792,532 20,731	771,801
49 Deduct:	
50	
51 CCA adjustments -	0
52 CEC adjustments	0
53 Depreciation and amortization adjustments - 44,467	44,467
55 Financing fee amorization - considered to be interest expense for PILs -	0
56 Imputed interest income on Regulatory Assets -	0
57 Donations - amount deductible for tax purposes - 325,000	325,000
58 Income from joint ventures or partnerships -	0
59 - 9,276 - 9,276	9,276
61 - 9,270	0
62 Changes in Regulatory Asset balances - 441,387	441,387
63	0
64 Assessment Notice - 4,707	4,707
65	0
67 -	0
68 Other deductions: (Please explain in detail the nature of the item) -	0
69	0
70	0
71	0
73 Total Deductions on which true-up does not apply = 824,837 0	824,837
74	,,,,,
75	

	A	В	С	D	E	F	G	Н	
	PILs TAXES - EB-2008-381					lavaler cooc			
	Corporate Tax Rates Exemptions, Deductions, o	r Throcholo	la.		V	ersion 2009.	l		
	Exemptions, Deductions, of Utility Name: Halton Hills	r inresnoid	is						
	Reporting period: 2004								
	N : O become								
1						Table 1			
	Rates Used in 2002 RAM PI	Ls Applicat							
-	Income Range		0		200,001	700000			
ł	RAM 2002	Year	to 200,000		to 700.000	>700000			
١	Income Tax Rate	i edi	200,000		700,000				
	Proxy Tax Year	2002							
	Federal (Includes surtax)		13.12%		26.12%	26.12%			
	and Ontario blended		6.00%		6.00%	12.50%			
ı	Blended rate		19.12%		34.12%	38.62%			
ı									
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
	Surtax Ontario Capital Tax	MAX	1.12%						
	Exemption **	\$5MM	5,000,000						
	Federal Large								
	Corporations Tax	MAX	10,000,000						
	Exemption **	\$10MM							
ĺ	**Exemption amounts i	must agre	e with the	Board-app	roved 200	2 RAM			
	PILs filing								
١									
١						Table 2			
	Expected Income Tax Rates	s for 2004 a	nd Capital Ta	x Exemption	s for 2004	. abic Z			
	Income Range		0	250,001	400,001				
	Expected Rates		to	to	to	>1,128,000			
		Year	250,000	400,000	1,128,000				
	Income Tax Rate								
	Current year	2004	40.4007	00.4007	00.4007	00.4007			
+	Federal (Includes surtax) Ontario	2004	13.12% 5.50%	22.12%	22.12% 9.75%	22.12%			
	Untario Blended rate	2004 2004	18.62%	5.50% 27.62%	9.75% 31.87%	14.00% 36.12%			
	Dienaea rate	2004	10.02 /0	21.02/0	31.07 /0	30.1270			
	Capital Tax Rate	2004	0.300%						
	LCT rate	2004	0.200%						
	Surtax	2004	1.12%						
	Ontario Capital Tax	MAX	5,000,000						
	Exemption *** 2004	\$5MM	0,000,000						
	Federal Large	MAX	E0 000 000						
	Corporations Tax Exemption *** 2004	\$50MM	50,000,000						
	***Allocation of exempt	tions mus	et comply w	ith the Bo	ard'e inetr	ructions			
	regarding regulated ac		st comply w	viui uie DO	นเน 3 เมิงไม่	uctions			
	regarding regulated ac	uviues.							
ļ	Innut Information from 1100	fulo Astrol	2004 T D			Table 3			
	Input Information from Utili Income Range	ty s Actual	2004 Tax Ret 0	urns 250,001	400,001				
	moonie naliye		to	250,001 to	400,001 to	>1,128,000			
		Year	250,000	400,000	1,128,000	,.20,000			
	Income Tax Rate	3.400	,,,,,,	,	, -,				
	Current year	2004							
	Federal (Includes surtax)		13.12%	22.12%	22.29%	22.29%			
_	Ontario		5.50%	5.50%	13.77%	13.77%			
	Blended rate		18.62%	27.62%	36.06%	36.06%			
	Capital Tax Rate		0.300%						
	LCT rate		0.200%						
	Surtax	MAV	1.12%						
	Ontario Capital Tax Exemption *	MAX \$5MM	4,684,843						
	Federal Large								
	Corporations Tax	MAX	45,995,000						
	Exemption *	\$50MM	70,000,000						
1	* Include conies of the	actual tax	return all	ocation cal	culations	in your			
	* Include copies of the					in your			
S	submission: Ontario C	T23 page	11; federa	I T2 Sched	ule 36				

	А	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Halton Hills														Version 2009.1
4	Reporting period: 2004				Sign Convention	on: 4	for increase;	· for	decrease						0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		_				0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_												0
	True-up Variance	+/-													
15	Adjustment (3)		_							ш			-32,986		-32,986
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)		_												0
	Deferral Account Variance	+/-													
17	Adjustment (5)												-82,248		-82,248
	Adjustments to reported	+/-													
	prior years' variances (6)									ш					0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected	-	0												0
20	from) customers (8)		0												0
	F. P. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		0		0		0		0		0		115 004		115 004
22	Ending balance: # 1562		0		0		0		0	-	0	:	-115,234		-115,234

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28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

- 32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 36 37 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- 39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 40 41 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Item 5

Halton_EVD_PILs-2005_EB-2008-0381_20100108 (PILs 2005)

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	Λ				B-2008-0381_20100
1	A PILs TAXES - EB-2008-0381	В	С	D	E Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				VC131011 2003.1
	Utility Name: Halton Hills			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	1
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
10	Was the utility reportly acquired by Llydre One				
15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N		
10	•				
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	_	
	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
23	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			25,052,968	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
90	Target Return On Equity			9.88%	
				j	
10	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,145,787	
43	1999 return from RUD Sheet #7			0	0
45	Total Incremental revenue			2,145,787	
	Input: Board-approved dollar amounts phased-in			2,145,767	
47	Amount allowed in 2001			715,405	715,405
48	Amount allowed in 2002			715,191	· ·
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			715191	715,191
52 53	Other Board-approved changes to MARR or incremental revenue			_	108,653
54	Total Regulatory Income				2,254,440
55					2,201,140
	Equity			12,526,484	
57		-			
	Return at target ROE			1,237,617	
59	Debt			12 506 494	
61	Desic			12,526,484	
	Deemed interest amount in 100% of MARR			908,170	
63					
64	Phase-in of interest - Year 1 (2001)			302,784	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			605,477	
67	((D43+D47+D48)/D41)*D61			COE 477	
69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			605,477	
	Phase-in of interest - 2005			908,170	
71				200,110	
72					

1 2 3	A PILS TAXES - EB-2008-0381 PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCILIA ATOMS (TAYCAL C)	B ITEM	C Initial Estimate	D	E M of F Filing	F M of F Filing	G Tax Returns	Н
3 4 5	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) 0				Variance K-C	Variance Explanation	Version 2009.1	
7	Utility Name: Halton Hills Reporting period: 2005							
9	Days in reporting period:	365	days				Column Brought From	
10 11 12	Total days in the calendar year:	365	days				TAXREC	
13	N CORDONATE INCOME TA VEC		\$		\$		\$	
15	I) CORPORATE INCOME TAXES		0.054.440		205.050		0.400.000	
16 17	Regulatory Net Income REGINFO E53	1	2,254,440		205,656		2,460,096	
18	BOOK TO TAX ADJUSTMENTS Additions:		4 000 070		000.000		4 000 004	
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	1,682,279 15,448		200,022 13,772		1,882,301 29,220	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4			70,004		70,004 0	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5			0		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6	52,983		-52,983 0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			0		0	
30 31	Items on which true-up does not apply "TAXREC 3"				1,336,415		1,336,415	
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	1,562,567		91,111		1,653,678	
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8	13,548		3,172		16,720 0	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10	908,170		0 280,664		0 1,188,834	
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans Contributions to pension plans	3		_	0		0	
42	Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" Other Deductions (not "Material") "TAXREC"	12 12	66,837		-66,837		0	
46 47	Other Deductions (not "Material") "TAXREC Other Deductions (not "Material") "TAXREC 2"	12			36,467		36,467 0	
48	Items on which true-up does not apply "TAXREC 3"	12			1,354,775		1,354,775	
49 50	TAXABLE INCOME/ (LOSS)		1,454,028		73,534	Before loss C/F	1,527,562	
51 52	BLENDED INCOME TAX RATE							
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		-2.3488%		33.77%	
55 56	REGULATORY INCOME TAX		525,195		-9,319	Actual	515,876	
57 58	Miscellaneous Tax Credits	14			0	Actual	0	
59 60	Total Regulatory Income Tax		525,195		-9,319	Actual	515,876	
61 62								
63 64	II) CAPITAL TAXES							
65 66	Ontario Base	15	25,052,968		9,997,986		35,050,954	
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	7,500,000 17,552,968		-544,072 9,453,914		6,955,928 28,095,026	
69 70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71 72	Ontario Capital Tax		52,659		31,626		84,285	
73 74	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	25,052,968 50,000,000		-25,052,968 -4,005,000		45,995,000	
77 78	Taxable Capital		0		-29,057,968		0	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
	Net LCT		0		0		0	
85 86	III) INCLUSION IN RATES							
87 88	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
89 90	Income Tax (proxy tax is grossed-up)	22	822,159			Actual 2005	515,876	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0 52,659			Actual 2005 Actual 2005	0 84,285	
93 94								
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION	25	874,817			Actual 2005	600,161	
97 98								
99	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
101	IV a) Calculation of the True-up variance In Additions: Employee Benefit Plans - Accrued, Not Paid	2			13,772			
103	Tax reserves deducted in prior year	4			70,004			
105	Reserves from financial statements-end of year Regulatory Adjustments Other additions "Mosterial" Irons TAYPEC	5			0			
107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			-52,983 0			
109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			3,172			
110	Items Capitalized for Regulatory Purposes Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11			0			
115	Reserves from F/S beginning of year Contributions to deferred income plans	3			0			
116 117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			-66,837		`	
119	Other deductions "Material" Item TAXREC 2	12			36,467			
120 121	Total TRUE-UPS before tax effect	26		=_	57,991			
	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			х	35.00%			
122 123					,		l	

	A	В	С	D	E	F	G	Н
1	PILS TAXES - EB-2008-0381	ITEM	Initial		M of F	M of F	Tax	
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				Variance K-C	Explanation		
5	0						Version 2009.1	
7	Utility Name: Halton Hills Reporting period: 2005							
8	Reporting period. 2003						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13								
125 126	Less: Miscellaneous Tax Credits	14		-	0			
127								
128 129	Total Income Tax on True-ups				20,297			
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131					0.1.000			
132 133	TRUE-UP VARIANCE ADJUSTMENT				31,226			
	IV b) Calculation of the Deferral Account Variance caused by							
134 135	changes in legislation							
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	1,454,028			
137 138	REVISED CORPORATE INCOME TAX RATE			х	36.12%			
139								
140 141	REVISED REGULATORY INCOME TAX			=	525,195			
142	Less: Revised Miscellaneous Tax Credits			-	0			
143					EOF 405			
144 145	Total Revised Regulatory Income Tax			=	525,195			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146 147	C58)			-	525,195			
148	Regulatory Income Tax Variance			=	0			
149								
150 151	Ontario Capital Tax Base			=	25,052,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153 154	Revised deemed taxable capital			=	17,552,968			
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156								
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	52,659			
	C70)			-	52,659			
159 160	Regulatory Ontario Capital Tax Variance			=	0			
161	Federal LCT							
162	Base				25,052,968			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			=	50,000,000 (24,947,032)			
165	NOVISCO I COCIO ECO			_				
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170 171	Revised Net LCT			=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177 178	Income Tax (grossed-up)	ļ		+	0			
	LCT (grossed-up) Ontario Capital Tax			+	0			
180								
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
183	TRUE-UP VARIANCE (from cell I132)			+	31,226			
184 185					24 200			
185	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	31,226			
187								
188 189				H				$\vdash \vdash \mid$
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO)				908,170			
194	Interest phased-in (Cell C36)				605,477			
195 196	Variance due to phase-in of debt component of MARR in rates				302,693			
197	according to the Board's decision				302,093			
198								
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)	-						
201	Interest deducted on MoF filing (Cell K36+K41)				1,188,834			
202	Actual Interest Paid				1,188,834			
203 204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)	-			0			
208	Total Interest Variance				302,693			
209	· · · · · · · · · · · · · · · · · · ·							
210 211				\vdash				\vdash

	Α	В	С	D	E	F	G
2	PILS TAXES - EB-2008-0381 TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return		
4	0		Return		rtotarri		
5					Version 2009.1		
6	Section A: Identification:						
7	Utility Name: Halton Hills Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12	Please enter the Materiality Level :		0	< - enter materiality	, lovol		
14	(0.25% x Rate Base x CER)	Y/N	<u> </u>	< - enter materiality	levei		
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire	Y/N	haat)				
18 19	(Please complete the questionnaire in the background questionnaire	WOIKS	neet.j				
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23 24	Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interes	t expen	ı se and provision for	income tax			
26							
27	Please enter the non-wire operation's amount as a positive number, the product of the positive number of the product of the pr			all amounts		-	
28 29	in the "non-wires elimination column" as negative values in TAXREC and	TAXRE	C2.				
	Income:						
31	Energy Sales	+	36,847,936		36,847,936		
32	Distribution Revenue	+	8,883,939		8,883,939		
33	Other Income Miscellaneous income	+	1,116,930	47,698	1,069,232		
35	Miscellaneous income	+			0		
36	Revenue should be entered above this line						
37							
	Costs and Expenses:		00.047.000		00.017.000		
39 40	Cost of energy purchased Administration	-	36,847,936 9,240,451		36,847,936 9,240,451		
41	Customer billing and collecting	-	9,240,431		9,240,431		
42	Operations and maintenance	-			0		
43	Amortization	-	1,884,106	1,805	1,882,301		
44 45	Ontario Capital Tax	-	68,445		68,445		
46	Capitalized Recovery of Regulatory Assets	-	-4,702,453 1,004,331		-4,702,453 1,004,331		
47		-	1,001,001		0		
48		-			0		
49 50	Net Income Before Interest & Income Taxes EBIT	=	2,505,989	45,893	2,460,096		
51	Less: Interest expense for accounting purposes	-	1,188,834	45,693	1,188,834		
52	Provision for payments in lieu of income taxes	-	646,313		646,313		Does this include LCT?
53	Net Income (loss)	=	670,842	45,893	624,949		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return,)						
55	ber imancial statements on Schedule 1 of the tax return. 1						
	Section C: Reconciliation of accounting income to taxable income						
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	646,313	0	646,313		Does this include LCT?
	Federal large corporation tax	+	0		0		
	Depreciation & Amortization	+	1,884,106	1,805	1,882,301		
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	29,220 70,004	0	29,220 70,004		
64	Reserves from financial statements- end of year	+	70,004	0	70,004		
65	Regulatory adjustments on which true-upmay apply (see A66)	+			0		
	Items on which true-up does not apply "TAXREC 3"		1,336,415	0	1,336,415		
	Material addition items from TAXREC 2	+	0	0	0		
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0		
70	Subtotal		3,966,058	1,805	3,964,253		
71			.,,,,,,,	,	.,,		
	Other Additions: (Please explain the nature of the additions)						
	Recapture of CCA Non-deductible meals and entertainment expense	+			0		
	Non-deductible meals and entertainment expense Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78 79		+			0		
80	Total Other Additions	=	0	0	0		
81			_				
82	Total Additions	=	3,966,058	1,805	3,964,253		
83	Recap Material Additions:						
85	товар такона лишково.		0	0	0		
86			0	0	0		
87			0	0	0		

_	Α	1 5	0		_	- 1	
1	A PILs TAXES - EB-2008-0381	B	C	D Non wires	E Wires entr	F	G
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return		
4)	Return				
5					Version 2009.1		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
	Other additions (less than materiality level) Total Other Additions		0	0	0		
95	Total Other Additions		U	U	U		
	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	1,587,060		1,587,060		
	Cumulative eligible capital deduction	-	66,618		66,618		
	Employee benefit plans-paid amounts	-	16,720		16,720		
100	Items capitalized for regulatory purposes	-			0		
	Regulatory adjustments :	-			0		
102		-			0		
103		-			0		
	Tax reserves - end of year	-	0	0	0		
	Reserves from financial statements- beginning of year Contributions to deferred income plans	-	0	0	0		
	Contributions to deferred income plans Contributions to pension plans	-			0		
	Items on which true-up does not apply "TAXREC 3"	<u> </u>	1,354,775	0	1,354,775		
	Interest capitalized for accounting deducted for tax	-	1,004,770	0	1,004,773		
	Material deduction items from TAXREC 2	-	36,467	0	36,467		
	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112			-	-	-		
113	Subtotal	-	3,061,640	0	3,061,640		
114	Other deductions (Please explain the nature of the deductions)						
115	Charitable donations - tax basis	-			0		
	Gain on disposal of assets	-			0		
117		-			0		
118					0		
119	Total Others Dedications	-	0	0	0		
120 121	Total Other Deductions	=	0	0	0		
122	Total Deductions	=	3,061,640	0	3,061,640		
123	Total Deductions		3,001,040	0	3,001,040		
_	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
	Total Other Deductions exceed materiality level		0	0	0		
	Other Deductions less than materiality level		0	0	0		
133	Total Other Deductions		U	U	U		
	TAXABLE INCOME	=	1,575,260	47,698	1,527,562		
	DEDUCT:	 -	1,010,200	47,090	1,521,502		
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138					0		
	NET TAXABLE INCOME	-	1,575,260	47,698	1,527,562		
140							
	FROM ACTUAL TAX RETURNS	-	001.115	0 =0-	041-1-		
	Net Federal Income Tax (Must agree with tax return)	+	321,448	9,733	311,715		
	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	210,536 531,984	6,375 16,108	204,161 515,876		
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	10,108	0		
_	Total Income Tax	=	531,984	16,108	515,876		
147			331,004	.0,100	0.70,010		
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax Rate (Must agree with tax return)		20.41%		20.41%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		13.37%	-	13.37%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		33.77%		33.77%		
152	0						
	Section F: Income and Capital Taxes						
154							
	RECAP Total Income Taxes	+	531,984	16,108	515,876		
	Ontario Capital Tax	+	84,285	10,100	84,285		
	Federal Large Corporations Tax	+	04,283		04,283		
159		<u> </u>	U		0		
160	Total income and capital taxes	=	616,269	16,108	600,161		
161							
_	<u> </u>					_	

	Λ Ι	В	С	D	_EB-2008-0381_2 E	F
1 F	A PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	⊏ Wires-only	Г
	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Ellitilitations	Return	
	for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5	0		rtotani		Version 2009.1	
6					70.0.0.1 2000.1	
	Jtility Name: Halton Hills					
	Reporting period: 2005					
9	Topolinia posicioni accominatori di constanti di constant					
10 T	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		70,004		70,004	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
_	Other - Please describe				0	
20					0	
21	Total (carry forward to the TAVDEC weeksheet)		70,004	0	70,004	
23	Total (carry forward to the TAXREC worksheet)		70,004	0	70,004	
	End of Year:					
25	LIIU OI I Gal.				0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		U U		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
34 li	nsert line above this line					
35 T	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
-	Allowance for doubtful accounts		0		0	
	nventory obsolescence				0	
	Property taxes Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49	Duiei - Fiedae deachibe				0	
	Fotal (carry forward to the TAXREC worksheet)		0	0	0	
51	Total totally loward to the TAMILE WOINSHEED		U	0	U	
	End of Year:					
53					0	
54					0	
	nvironmental				0	
-	Allowance for doubtful accounts		0		0	
	nventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
62 li	nsert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
2	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7 2	Utility Name: Halton Hills					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22	randoro oupitur guirio	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Curor riadiaorio. (prodoc oxplain in dotair are riadiae or are norm)	+			0	
42		+			0	
43		+			0	
44 45		+			0	
46	Total Additions	=	0	0	0	
47	Total / taditions		J	· ·	Ö	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51 52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62 63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

2 PLE TAKES - EB-2008-0384		A	В	С	D	Е	F
STATE PROPERTION CONTINUENCE COPTOR Elliminations Tax Return	1	DU - TAVEO ED 0000 0004		M -4 F	Nieus volena	M:	
Nation Tax Return Retu			LINE				
SHAPENDERS ONLY Shareholder-only Items should be shown on TAXREC 3 Version 2009.1				•	EIIIIIIIauons		
Separation Sep						Keturn	
				Retuin		Version 2009 1	
S Utility Name: Halton Hills		onarenoider-only items should be shown on TAXILEO 5				VE131011 2003.1	
9 Reporting period: 2005		Utility Name: Halton Hills					
10 Number of days in taxation year:	9	Reporting period: 2005					
11 Materiality Level:				365			
12							
Total Material additions		y		-			
Total Material additions	13						
Total Material additions	75			0	0	0	
Test Other additions less than materiality level				0	0	0	
79 Total Additions 0 0 0 0 0 0 0 0 0	77			0	0	0	
79 Total Additions 0 0 0 0 0 0 0 0 0	78			0	0	0	
Bit Deduct:	79			0	0	0	
22 Gain on disposal of assets per f/s -							
SS Dividends not taxable under section 83 -							
Set Terminal loss from Schedule B -			-			0	
155 Depreciation in inventory, end of prior year -			-			0	
86 Scientific research expenses claimed in year from Form T661 - 36,467 36,467 36,467 88 Book income of joint venture or partnership - - 0 0 0 0 0 0 0 0			-				
87 Bad debts	85	Depreciation in inventory, end of prior year	-				
B8 Book income of joint venture or partnership -	86	Scientific research expenses claimed in year from Form T661				0	
89 Equity in income from subsidiary or affiliates - 0 0 0 0 0 0 0 0			-	36,467		36,467	
90 Contributions to a qualifying environment trust			-			0	
Other income from financial statements -	89	Equity in income from subsidiary or affiliates	-				
93			-			-	
93		Other income from financial statements	-			0	
94			-				
95 Other deductions: (Please explain in detail the nature of the item) -			-				
Se Non-taxable load transfers - 0 0 0 0 0 0 0 0 0							
97				_			
98 Total Deductions		Non-taxable load transfers		0			
99 Total Deductions							
100 101 Recap of Material Deductions: 0		T . I D . I . C		00.407	0	·	
101 Recap of Material Deductions:		Total Deductions	=	36,467	0	36,467	
102 0 0 0 103 0 0 0 104 0 0 0 105 0 0 0 106 0 0 0 107 Bad debts 36,467 0 36,467 108 0 0 0 0 109 0 0 0 0 0 110 0 0 0 0 0 111 0 0 0 0 0 112 0 0 0 0 0 113 0 0 0 0 0 114 0 0 0 0 0 115 0 0 0 0 0 116 0 0 0 0 0 117 0 0 0 0 0 118 0 0 0 0 0 119 Total Deductions less than materiality level 0 0 <		Description of Metasial Deskustians					
103		кесар от мателат Deductions:		0	0	0	
104							
105							
106							
107 Bad debts 36,467 0 36,467 108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467							
108 0 0 0 109 0 0 0 110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467		Bad debts					
109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 0 121 Total Deductions 36,467 0 36,467 0 36,467		244 400.0					
110 0 0 0 111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467							
111 0 0 0 112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	110						
112 0 0 0 113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467							
113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	112						
114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467							
115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	114						
116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	115						
117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	116						
118 0 0 0 119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467	117						
119 Total Deductions exceed materiality level 36,467 0 36,467 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 36,467 0 36,467						0	
120 Other deductions less than materiality level 0 0 121 Total Deductions 36,467 0 36,467		Total Deductions exceed materiality level					
121 Total Deductions 36,467 0 36,467				0			
				36,467			
1122	122						

	A	В	С	D	E	F
1			Ü		_	
	PILs TAXES - EB-2008-0381					
3 4	TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0)	Return			
8	Utility Name: Halton Hills				Version 2009.1	
9						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14 15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18	December 1 and 1 a					
20	Recapture of capital cost allowance CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+	1.00=		0	
	Loss from joint ventures or partnerships Deemed dividend income	+	1,297		1,297	
_	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
_	Non-deductible meals	+	5,787		5,787	
_	Non-deductible club dues	+			0	
	Non-deductible automobile costs Donations - amount per books	+	325,000		325,000	
	Interest and penalties on unpaid taxes		020,000		0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments	+			0	
40	Changes in Regulatory Asset balances	+	1,004,331		1,004,331	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43 44	Other Additions: (please explain in detail the nature of the item)	+			0	
45		+			0	
46		+				
47 48	Total Additions on which true-up does not apply	=	1,336,415	0	1,336,415	
	Deduct:					
50	500000					
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-	25,444		25,444	
55	Financing fee amorization - considered to be interest expense for PILs	-	,		0	
	Imputed interest income on Regulatory Assets	-	005.000		0	
57 58	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-	325,000		325,000 0	
59	mostle non-joint voltarios of parationalipo	-			0	
60	Ontario capital tax adjustments to current or prior year	-			0	
61	Changes in Regulatory Asset balances	-	1.004.224		1 004 221	
62 63	Gridinges in Regulatory Asset Dalances	-	1,004,331		1,004,331	
64		-			0	
65		-			0	
66 67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	, and the state of the state of	-			0	
70		-			0	
71 72		-			0	
73	Total Deductions on which true-up does not apply	=	1,354,775	0		
74			, - ,		, ,	
75	<u> </u>					

Α	В	С	D	E	F
TAXES - EB-2008-038	1				
orporate Tax Rates xemptions, Deductions, o	r Throchold	le		V	ersion 2009
Jtility Name: Halton Hills	Tillesiloid	13			
Reporting period: 2005					
-					Table 1
Rates Used in 2005 RAM Pl	Ls Applica	tions for 2005			Table I
Income Range		0		400,001	
RAM 2005	V	to		to	>1,128,000
Income Tax Rate	Year	400,000		1,128,000	
Proxy Tax Year	2005				
Federal (Includes surtax)		13.12%		17.75%	22.12%
and Ontario blended		5.50%		9.75%	14.00%
Blended rate		18.62%		27.50%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.175%			
Surtax		1.12%			
Ontario Capital Tax	MAX	7,500,000			
Exemption ** Federal Large	\$7.5MM				
Corporations Tax	MAX \$50MM	50,000,000			
Exemption **	·				
**Exemption amounts	must agre	e with the	Board-app	roved 200	5 RAM
PILs filing					
		10 217			Table 2
Expected Income Tax Rate Income Range	s for 2005 a	nd Capital Ta	250,001	400,001	
Expected Rates		to	250,001 to	400,001 to	>1,128,000
·	Year	250,000	400,000	1,128,000	, , , , , , ,
Income Tax Rate					
Current year	2005	40.400/	20.420/	20.400/	00.400/
Federal (Includes surtax) Ontario	2005 2005	13.12% 5.50%	22.12% 5.50%	22.12% 9.75%	22.12% 14.00%
Blended rate	2005	18.62%	27.62%	31.87%	36.12%
5					
Capital Tax Rate	2005	0.300%			
LCT rate Surtax	2005	0.200%			
Ontario Capital Tax	2005 MAX	1.12%			
Exemption *** 2005	\$7.5MM	7,500,000			
Federal Large	MAX				
Corporations Tax	\$50MM	50,000,000			
Exemption *** 2005 ***Allocation of exemp	tions mus	et comply w	rith the Ro	ard'e inetr	uctions
regarding regulated ac		st comply w	viui uie bo	aru s msu	uctions
. ogaraniy regulated at	arriues.				Table 3
Input Information from Utili	ity's Actual	2005 Tax Ret	urns		i able 3
Income Range		0	250,001	400,001	
	,,	to	to	to	>1,128,000
Income Tax Rate	Year	250,000	400,000	1,128,000	
Current year	2005				
Federal (Includes surtax)	2000	13.12%	22.12%	22.12%	22.12%
Ontario		5.50%	5.50%	14.00%	14.00%
Blended rate		18.62%	27.62%	36.12%	36.12%
Conital Tay Bata		0.2000/			
Capital Tax Rate LCT rate	1	0.300% 0.200%			
Surtax		1.12%			
Ontario Capital Tax	MAX				
Exemption *	\$7.5MM	6,955,928			
Federal Large	MAX	4E 00E 000			
Corporations Tax Exemption *	\$50MM	45,995,000			
EXCITIDUOU	1				
nclude conies of the	actual ta	x return alla	ocation cal	culations	in vour
clude copies of the mission: Ontario C					in your

	A	В	С) E	F	G	Н	I	J	K	L	М	N	0
1	PILs TAXES - EB-2008-0381					_								
2	Analysis of PILs Tax Account	1562:												
3	Utility Name: Halton Hills													Version 2009.1
4	Reporting period: 2005			Sign Conventi	on: -	F for increase;	- for	decrease						0
5														
6														
7														
8	Year start:		10/1/2001	1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001	12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10														
11	Opening balance:	=	0	246,317		137,120		-117,828		-238,756		-605,319		0
	Board-approved PILs tax	+/-												
12	proxy from Decisions (1)		246,317	899,961		1,146,278		961,540		224,990		291,606		3,770,692
	PILs proxy from April 1, 2005													
13	- input 9/12 of amount					<u></u>				656,113				656,113
	True-up Variance	+/-												
14	Adjustment Q4, 2001 (2)		_	747		0								747
	True-up Variance	+/-												
15	Adjustment (3)		_	0		-132,648		-232,231		-174,107		31,226		-507,760
	Deferral Account Variance													
16	Adjustment Q4, 2001 (4)			_		_				0				0
	Deferral Account Variance	+/-												
17	Adjustment (5)			0		-5,000		-39,813		-82,248		0		-127,061
	Adjustments to reported	+/-												_
	prior years' variances (6)	,		_		-			_					0
19	Carrying charges (7)	+/-		1,961		1,500		-12,100		-32,200		3,263		-37,576
	PILs billed to (collected	-												
20	from) customers (8)		0	-1,011,866		-1,265,078		-798,324		-959,111		-232,679		-4,267,058
21														
22	Ending balance: # 1562		246,317	137,120		-117,828		-238,756		-605,319		-511,903		-511,903
23	1								_					

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

- 32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 36 37 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- 39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005. 40 41
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Item 6

Halton_EVD_PILsSummary1562Balance_EB-2008-0381_20100108
(Summary of Account 1562)

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	А	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-0381														
2	Summary PILs 1562 Balance														
3	Utility Name: Halton Hills														
4	Reporting period: 2001- 2005				Sign Convention	on: +	for increase;	- for	decrease						
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	II	0		246,317		139,188		-116,556		-54,893		-255,140		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		246,317		899,961		1,146,278		961,540		224,990		291,606		3,770,692
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount										656,113				656,113
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_		747		0		_						747
	True-up Variance	+/-													
15	Adjustment (3)				0		-132,648		-59,421		-32,986		31,226		-193,829
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)										0				0
	Deferral Account Variance	+/-													
17	Adjustment (5)		_		0		-5,088		-39,813		-82,248		0		-127,149
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-			4,029		792		-2,319		-7,005		-3,275		-7,778
	PILs billed to (collected	-													
20	from) customers (8)		0		-1,011,866		-1,265,078		-798,324		-959,111		-232,679		-4,267,058
21															
	Ending balance: # 1562		246,317		139,188		-116,556		-54,893		-255,140		-168,262		-168,262
23															

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28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 35 36 37 38 39 40 41 42 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 52 53 54 55 56 57 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 64 65 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 71 72 73 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590.

EB-2008-0381 Board Approved Proxy Included in Rates for the Year Shown Halton Hills	Number of months of proxy	Year of recovery	Number of months of Collection	Amount Included in Rates	APH Proxy Amount
2001 Fourth Quarter Proxy	3	2002	10	246,317	246,317
2001 Fourth Quarter Proxy		2003	12	246,317	246,317
2001 Fourth Quarter Proxy		2004	3	246,317	61,579
2002 Proxy 2002 Proxy	12	2002 2003	10 12	899,961 899,961	899,961 899,961
2002 Proxy		2003	12	899,961	899,961
2002 Proxy		2005	3	899,961	224,990
2005 Proxy		2005	9	874,817	656,113
2005 Proxy		2006	4	874,817	291,606

NOTES:

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 4th quarter 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.