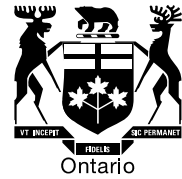


**Ontario Energy  
Board**  
P.O. Box 2319  
27th. Floor  
2300 Yonge Street  
Toronto ON M4P 1E4  
Telephone: 416- 481-1967  
Facsimile: 416- 440-7656  
Toll free: 1-888-632-6273

**Commission de l'énergie  
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**BY E-MAIL**

January 11, 2010

Mr. Frank Karabetsos  
Legal Counsel  
TransCanada Energy Ltd.  
450 1st Street SW  
Calgary ON T2P 5H1

### **LETTER OF DIRECTION**

Dear Mr. Karabetsos:

**Re: TransCanada Energy Ltd.  
Application for an Electricity Retailer Licence Renewal  
Board File No. EB-2009-0424**

The Ontario Energy Board has completed a preliminary review of your application. The Board expects to render a decision and/or order in this application on or March 22, 2010.

The Board has now issued its Notice of Application and Written Hearing relating to your electricity retailer licence application. The Board has posted the English and French versions of the Notice on its website.

You are directed:

1. To arrange immediately for the enclosed English and French versions of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board", to be posted on your website, if available.
1. To make a copy of the application and evidence, and any amendments thereto, available for public review at TransCanada Energy Ltd. Office in Ontario.
2. To file with the Board affidavit evidence proving the notices have been posted on your website, immediately upon completion.

3. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

Yours truly,

*Original signed by*

Kirsten Walli  
Board Secretary

Encl.