



Energizing Our Community

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January 14, 2010

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, Ontario M4P 1E4

Dear Ms. Walli:

**Re: Orillia Power Distribution Corporation - Board File No: EB-2009-0273
2010 Electricity Distribution Rate Application**

Orillia Power has become aware of an error in its response to the Board Staff supplementary interrogatory question 6, parts (c) and (d). The revised calculation is attached.

Respectfully,

John F. Mattinson P. Eng.
President & Secretary
Orillia Power Distribution Corporation



Combined corporate tax rate - 2010

Taxable Income (assumed) \$ 1,035,300

Provincial (Ontario) Corporate Tax Rate:

1) January 1, to June 30, 2010:

General Rate	14.00%	x	\$ 1,035,300	181	365	\$ 71,875
Small Business Deduction credit	8.50%	x	\$ 500,000	181	365	(21,075)
Surtax	4.25%		\$ 535,300	181	365	11,282
Subtotal						<u>62,082</u>

2) July 1, 2010 to December 31, 2010:

General Rate	12.00%	x	\$ 1,035,300	184	365	62,629
Small Business Deduction credit	7.50%	x	\$ 500,000	184	365	(18,904)
Surtax	0.00%					-
Subtotal						<u>43,724</u>

Annualized provincial tax 105,806

Federal Corporate Tax Rate

General Rate	18.00%	x	\$ 1,035,300	365	365	186,354
Small Business Deduction (Federal SBC ground to zero)	7.00%	x	-	365	365	-
Annualized federal tax						<u>186,354</u>

Combined provincial and federal tax \$ 292,160

Combined provincial and federal tax rate 28.22%