Sheet 1 Utility Information Sheet

Name of LDC:	PUC Distribution Inc.
Licence Number:	ED-2002-0546
Date of Submission:	January 27, 2010

Contact Information

Name:	Jennifer Uchmanowicz
Title:	Rates and Regulatory Affairs Officer
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Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

assume calendar year installation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
Planned number of Residential smart meters to be installed				26,079	3,005			29,084
Planned number of General Service Less Than 50 kW smart meters				1,592	1,765			3,357
Planned Meter Installation (Residential and Less Than 50 kW only)	-	-	-	27,671	4,770	-	-	32,441
Percentage of Completion	0%	0%	0%	85%	100%	100%	100%	
Planned number of General Service Greater Than 50 kW smart meters								-
Planned / Actual Meter Installations	-	-	-	27,671	4,770	-	-	32,441

Other Unit Installation Plan:

assume calendar year installation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
Planned number of Collectors to be installed				3				3
Planned number of Repeaters to be installed				1				1
Other : Please specify								
								-
								-
								-
								-

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
1.1.1 Smart Meter *may include new meters and modules, etc.*	Smart Meter				$ 2,563,349	$ 950,000	$ -	$ -	$ 3,513,349
1.1.2 Installation Cost *may include socket kits plus shipping, labour, benefits, vehicle, etc.*	Smart Meter				$ 576,053	$ 150,000			$ 726,053
1.1.3a Workforce Automation Hardware *may include fieldworker handhelds, barcode hardware, etc.*	Comp. Hard.				$ 6,760				$ 6,760
1.1.3b Workforce Automation Software *may include fieldworker handhelds, barcode hardware, etc.*	Comp. Soft.				$ 37,476				$ 37,476
Total Advanced Metering Communication Device (AMCD)		**$ -**	**$ -**	**$ -**	**$ 3,183,638**	**$ 1,100,000**	**$ -**	**$ -**	**$ 4,283,638**

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
1.2.1 Collectors	Smart Meter				$ 445,669				$ 445,669
1.2.2 Repeaters *may include radio licence, etc.*	Smart Meter				$ 13,753				$ 13,753
1.2.3 Installation *may include meter seals and rings, collector computer hardware, etc.*	Smart Meter				$ 34,761				$ 34,761
Total Advanced Metering Regional Collector (AMRC) (includes LAN)		**$ -**	**$ -**	**$ -**	**$ 494,183**	**$ -**	**$ -**	**$ -**	**$ 494,183**

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
1.3.1 Computer Hardware	Comp. Hard.								$ -
1.3.2 Computer Software	Comp. Soft.								$ -
1.3.3 Computer Software Licence & Installation (includes hardware & software) *may include AS/400 disc space, backup & recovery computer, UPS, etc*	Comp. Soft.								$ -
Total Advanced Metering Control Computer (AMCC)		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

1.4 WIDE AREA NETWORK (WAN)

2006	2007	2008	2009	2010	2011	Later	Total

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

		Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	Forecasted	
1.4.1 Activation Fees	Tools & Equip								$ -
Total Wide Area Network (WAN)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

		2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
1.5.1 Customer equipment (including repair of damaged equipment)	Other Equip.								$ -
1.5.2 AMI Interface to CIS	Comp. Soft.				$ -				$ -
1.5.3 Professional Fees	Comp. Soft.			$ -	$ 98,990				$ 98,990
1.5.4 Integration	Comp. Soft.				$ 52,303	$ 65,000			$ 117,303
1.5.5 Program Management	Comp. Soft.		$ 53,653	$ 81,756	$ 36,466				$ 171,875
1.5.6 Other AMI Capital	Comp. Soft.				$ 567				$ 567
Total Other AMI Capital Costs Related To Minimum Functionality		$ -	$ 53,653	$ 81,756	$ 188,326	$ 65,000	$ -	$ -	$ 388,735
Total Capital Costs		$ -	$ 53,653	$ 81,756	$ 3,866,148	$ 1,165,000	$ -	$ -	$ 5,166,557

O M & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
2.1.1 Maintenance *may include meter reverification costs, etc.*				$ 57,683	$ 21,000			$ 78,683
Total Incremental AMI Operation Expenses	$ -	$ -	$ -	$ 57,683	$ 21,000	$ -	$ -	$ 78,683

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

2.2.1 Maintenance				$ 46,500				$ 46,500
Total Advanced Metering Regional Collector (AMRC) (includes LAN)	$ -	$ -	$ -	$ 46,500	$ -	$ -	$ -	$ 46,500

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

2.3.1 Hardware Maintenance *may include server support, etc*								$ -
2.3.2 Software Maintenance *may include maintenance support, etc.*					$ 210,000	$ 210,000	$ 210,000	$ 630,000
Total Advanced Metering Control Computer (AMCC)	$ -	$ -	$ -	$ -	$ 210,000	$ 210,000	$ 210,000	$ 630,000

2.4 WIDE AREA NETWORK (WAN)

2.4.1 WIDE AREA NETWORK (WAN) *may include serial to Ethernet hardware, etc.*					$ 15,750	$ 15,750	$ 15,750	$ 47,250
Total Incremental Other Operation Expenses	$ -	$ -	$ -	$ -	$ 15,750	$ 15,750	$ 15,750	$ 47,250

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

2.5.1 Business Process Redesign								$ -
2.5.2 Customer Communication *may include project communication. etc.*								$ -
2.5.3 Program Management								$ -
2.5.4 Change Management *may include training, etc.*								$ -
2.5.5 Administration Cost						$ 87,000	$ 87,000	$ 174,000
2.5.6 Other AMI Expenses					$ 115,000	$ 115,000	$ 115,000	$ 345,000
Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality	$ -	$ -	$ -	$ -	$ 115,000	$ 202,000	$ 202,000	$ 519,000
Total O M & A Costs	$ -	$ -	$ -	$ 104,183	$ 361,750	$ 427,750	$ 427,750	$ 1,321,433

Sheet 3. LDC Assumptions and Data

Assumptions:
1. Planned meter installations occur evenly through the year.
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

	2006 EDR Data Information	2007	2008	2009	2010	2011	Later
Rate Base							
Deemed Short Term Debt %			4%	4%	4%	4%	4%
Deemed Debt (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 18)	50%	50%	49%	53%	56%	56%	56%
Deemed Equity (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 19)	50%	50%	47%	43%	40%	40%	40%
Deemed Short Term Debt Rate%			4.47%	1.33%	1.33%	1.33%	1.33%
Weighted Debt Rate (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell C 25)	6.35%	6.35%	6.10%	7.62%	7.62%	7.62%	7.62%
Proposed ROE (from 2006 EDR Sheet "3-2 COST OF CAPITAL (Input)" Cell E 32)	9.00%	9.00%	8.57%	8.01%	8.01%	8.01%	8.01%
Weighted Average Cost of Capital	7.68%	7.68%	7.19%	7.54%	7.52%	7.52%	7.52%
Working Capital Allowance %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
2006 EDR Tax Rate							
Corporate Income Tax Rate *(from 2006 PILs Sheet "Test Year PILs,Tax Provision" Cell D 14)*	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%

Capital Data:	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
Smart Meter	$ -	$ -	$ -	$ 3,633,585	$ 1,100,000	$ -	$ -	$ 4,733,585
Computer Hardware	$ -	$ -	$ -	$ 6,760	$ -	$ -	$ -	$ 6,760
Computer Software	$ -	$ 53,653	$ 81,756	$ 225,802	$ 65,000	$ -	$ -	$ 426,211
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Capital Costs	$ -	$ 53,653	$ 81,756	$ 3,866,148	$ 1,165,000	$ -	$ -	$ 5,166,557
	-	-	-	-	-	-	-	-

Operating Expense Data:	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted	Total
2.1 Advanced Metering Communication Device (AMCD)	$ -	$ -	$ -	$ 57,683	$ 21,000	$ -	$ -	$ 78,683
2.2 Advanced Metering Regional Collector (AMRC) (includes LAN)	$ -	$ -	$ -	$ 46,500	$ -	$ -	$ -	$ 46,500
2.3 Advanced Metering Control Computer (AMCC)	$ -	$ -	$ -	$ -	$ 210,000	$ 210,000	$ 210,000	$ 420,000
2.4 Wide Area Network (WAN)	$ -	$ -	$ -	$ -	$ 15,750	$ 15,750	$ 15,750	$ 31,500
2.5 Other AMI OM&A Costs Related To Minimum Functionality	$ -	$ -	$ -	$ -	$ 115,000	$ 202,000	$ 202,000	$ 317,000
Total O M & A Costs	$ -	$ -	$ -	$ 104,183	$ 361,750	$ 427,750	$ 427,750	$ 893,683
	-	-	-	-	-	-	-	427,750.00

Per Meter Cost Split:	Per Meter	Installed	Investment	% of Invest
Smart meter including installation	$ 145.91	32,441	$ 4,733,585	78%
Computer Hardware Costs	$ 0.21	32,441	$ 6,760	0%
Computer Software Costs	$ 13.14	32,441	$ 426,211	7%
Tools & Equipment	$ -	32,441	$ -	0%
Other Equipment	$ -	32,441	$ -	0%
Smart meter incremental operating expenses	$ 27.55	32,441	$ 893,683	15%
Total Smart Meter Capital Costs per meter	$ 186.81		$ 6,060,240	100%

Depreciation Rates	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted

Smart Meter (years)	15	15	15	15	15	15	15
Computer Hardware (years)	10	10	10	10	10	10	10
Computer Software (years)	5	5	5	5	5	5	5
Tools & Equipment (years)	10	10	10	10	10	10	10
Other Equipment (years)	10	10	10	10	10	10	10

	2006	2007	2008	2009	2010	2011	Later
CCA Rates	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	Forecasted
CCA Class	47	47	47	47	47	47	47
Smart Meter	8%	8%	8%	8%	8%	8%	8%
CCA Class	45	50	50	50	50	50	50
Computer Equipment	45%	55%	55%	55%	55%	55%	55%
CCA Class	8	8	8	8	8	8	8
General Equipment	20%	20%	20%	20%	20%	20%	20%

Smart Meter Revenue Requirement Calculation

Average Asset Values	2006 Audited Actual			2007 Audited Actual			2008 Audited Actual		
Net Fixed Assets Smart Meters	$ -			$ -			$ 1,756,232.75		
Net Fixed Assets Computer Hardware	$ -			$ -			$ 3,211.22		
Net Fixed Assets Computer Software	$ -			$ 24,143.85			$ 144,533.35		
Net Fixed Assets Tools & Equipment	$ -			$ -			$ -		
Net Fixed Assets Other Equipment	$ -			$ -			$ -		
Total Net Fixed Assets	$ -	$ -		$ 24,143.85	$ 24,143.85		$ 1,903,977.32	$ 1,903,977.32	
Working Capital									
Operation Expense	$ -			$ -			$ -		
Working Capital %	$ -	$ -		$ -	$ -		$ -	$ -	
Smart Meters included in Rate Base		$ -			$ 24,143.85			$ 1,903,977.32	
Return on Rate Base									
Deemed Short Term Debt %							4.0%	76,159.09	
Deemed Long Term Debt %	50.0%	$ -		50.0%	$ 12,071.93		49.3%	$ 939,232.01	
Deemed Equity %	50.0%	$ -		50.0%	$ 12,071.93		46.7%	$ 888,586.21	
		$ -			$ 24,143.85			$ 1,827,818.23	
Deemed Short Term Debt Rate%							4.5%	3,404.31	
Weighted Debt Rate *(3. LDC Assumptions and Data)*	6.4%	$ -		6.4%	$ 766.57		6.1%	$ 57,293.15	
Proposed ROE *(3. LDC Assumptions and Data)*	9.0%	$ -		9.0%	$ 1,086.47		8.6%	$ 76,151.84	
Return on Rate Base		$ -	$ -		$ 1,853.04	$ 1,853.04		$ 136,849.30	$ 136,849.30
Operating Expenses									
Incremental Operating Expenses *(3. LDC Assumptions and Data)*			$ -			$ -			$ -
Amortization Expenses									
Amortization Expenses - Smart Meters		$ -			$ -			$ 121,119.50	
Amortization Expenses - Computer Hardware		$ -			$ -			$ 338.02	
Amortization Expenses - Computer Software		$ -			$ 5,365.30			$ 33,310.81	
Amortization Expenses - Tools & Equipment		$ -			$ -			$ -	
Amortization Expenses - Other Equipment		$ -			$ -			$ -	
Total Amortization Expenses			$ -			$ 5,365.30			$ 154,768.33
Revenue Requirement Before PILs			$ -			$ 7,218.34			$ 291,617.64
Calculation of Taxable Income									
Incremental Operating Expenses			$ -			$ -			$ -
Depreciation Expenses			$ -			-$ 5,365.30			-$ 154,768.33
Interest Expense			$ -			-$ 766.57			-$ 57,293.15
Taxable Income For PILs			$ -			$ 1,086.47			$ 79,556.15
Grossed up PILs *(5. PILs)*			$ -			-$ 4,586.05			$ 10,289.03
Revenue Requirement Before PILs			$ -			$ 7,218.34			$ 291,617.64
Grossed up PILs *(5. PILs)*			$ -			-$ 4,586.05			$ 10,289.03
Revenue Requirement for Smart Meters			**$ -**			**$ 2,632.29**			**$ 301,906.66**

Average Asset Values	2009 Actual			2010 Forecasted			2011 Forecasted			Later Forecasted		
Net Fixed Assets Smart Meters	$ 3,923,012.67			$ 4,175,773.67			$ 3,860,201.33			$ -		
Net Fixed Assets Computer Hardware	$ 6,084.41			$ 5,408.37			$ 4,732.32			$ -		
Net Fixed Assets Computer Software	$ 242,083.49			$ 208,942.47			$ 140,051.44			$ -		
Net Fixed Assets Tools & Equipment	$ -			$ -			$ -			$ -		
Net Fixed Assets Other Equipment	$ -			$ -			$ -			$ -		
Total Net Fixed Assets	$ 4,171,180.57	$ 4,171,180.57		$ 4,390,124.50	$ 4,390,124.50		$ 4,004,985.10	$ 4,004,985.10		$ -	$ -	
Working Capital												
Operation Expense	$ 104,183.00			$ 361,750.00			$ 427,750.00			$ 427,750.00		
Working Capital %	$ 15,627.45	$ 15,627.45		$ 54,262.50	$ 54,262.50		$ 64,162.50	$ 64,162.50		$ 64,162.50	$ 64,162.50	
Smart Meters included in Rate Base		$ 4,186,808.02			$ 4,444,387.00			$ 4,069,147.60			$ 64,162.50	
Return on Rate Base												
Deemed Short Term Debt %	4.0%	167,472.32		4.0%	177,775.48		4.0%	162,765.90		4.0%	2,566.50	
Deemed Long Term Debt %	52.7%	$ 2,206,447.83		56.0%	$ 2,488,856.72		56.0%	$ 2,278,722.66		56.0%	$ 35,931.00	
Deemed Equity %	43.3%	$ 1,812,887.87		40.0%	$ 1,777,754.80		40.0%	$ 1,627,659.04		40.0%	$ 25,665.00	
		$ 4,019,335.70			$ 4,266,611.52			$ 3,906,381.70			$ 61,596.00	
Deemed Short Term Debt Rate%	1.3%	2,227.38		1.3%	2,364.41		1.3%	2,164.79		1.3%	34.13	
Weighted Debt Rate *(3. LDC Assumptions and Data)*	7.6%	$ 168,131.32		7.6%	$ 189,650.88		7.6%	$ 173,638.67		7.6%	$ 2,737.94	
Proposed ROE *(3. LDC Assumptions and Data)*	8.0%	$ 145,212.32		8.0%	$ 142,398.16		8.0%	$ 130,375.49		8.0%	$ 2,055.77	
Return on Rate Base		$ 315,571.02	$ 315,571.02		$ 334,413.46	$ 334,413.46		$ 306,178.94	$ 306,178.94		$ 4,827.84	$ 4,827.84
Operating Expenses												
Incremental Operating Expenses *(3. LDC Assumptions and Data)*			$ 104,183.00			$ 361,750.00			$ 427,750.00			$ 427,750.00
Amortization Expenses												
Amortization Expenses - Smart Meters		$ 278,905.67			$ 315,572.33			$ 315,572.33			$ -	
Amortization Expenses - Computer Hardware		$ 676.05			$ 676.05			$ 676.05			$ -	
Amortization Expenses - Computer Software		$ 62,391.02			$ 68,891.02			$ 68,891.02			$ -	
Amortization Expenses - Tools & Equipment		$ -			$ -			$ -			$ -	
Amortization Expenses - Other Equipment		$ -			$ -			$ -			$ -	
Total Amortization Expenses			$ 341,972.73			$ 385,139.40			$ 385,139.40			$ -
Revenue Requirement Before PILs			$ 761,726.76			$ 1,081,302.86			$ 1,119,068.34			$ 432,577.84
Calculation of Taxable Income												
Incremental Operating Expenses			-$ 104,183.00			-$ 361,750.00			-$ 427,750.00			-$ 427,750.00
Depreciation Expenses			-$ 341,972.73			-$ 385,139.40			-$ 385,139.40			$ -
Interest Expense			-$ 168,131.32			-$ 189,650.88			-$ 173,638.67			-$ 2,737.94
Taxable Income For PILs			$ 147,439.70			$ 144,762.57			$ 132,540.28			$ 2,089.90
Grossed up PILs *(5. PILs)*			$ 33,025.12			$ 58,068.58			-$ 151,977.37			$ -
Revenue Requirement Before PILs			$ 761,726.76			$ 1,081,302.86			$ 1,119,068.34			$ 432,577.84
Grossed up PILs *(5. PILs)*			$ 33,025.12			$ 58,068.58			-$ 151,977.37			$ -
Revenue Requirement for Smart Meters			**$ 794,751.88**			**$ 1,139,371.44**			**$ 967,090.97**			**$ 432,577.84**

PILs Calculation

INCOME TAX	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted	Later Forecasted
Net Income	$ -	$ 1,086.47	$ 79,556.15	$ 147,439.70	$ 144,762.57	$ -	$ -
Amortization	$ -	$ 5,365.30	$ 154,768.33	$ 341,972.73	$ 385,139.40	$ -	$ -
CCA - Smart Meters	$ -	$ -	-$ 145,343.40	-$ 323,059.33	-$ 341,214.58	-$ 313,917.42	$ -
CCA - Computers	$ -	-$ 14,754.58	-$ 85,348.84	-$ 120,236.68	-$ 71,981.51	-$ 32,391.68	$ -
CCA - Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Change in taxable income	$ -	-$ 8,302.80	$ 3,632.24	$ 46,116.42	$ 116,705.88	-$ 346,309.09	$ -
Tax Rate *(3. LDC Assumptions and Data)*	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%
Income Taxes Payable	$ -	-$ 2,998.97	$ 1,216.80	$ 15,218.42	$ 37,345.88	-$ 105,624.27	$ -

ONTARIO CAPITAL TAX							
Smart Meters	$ -	$ -	$ 3,512,465.50	$ 4,333,559.83	$ 4,017,987.50	$ 3,702,415.17	$ -
Computer Hardware	$ -	$ -	$ 6,422.44	$ 5,746.39	$ 5,070.35	$ 4,394.30	$ -
Computer Software	$ -	$ 48,287.70	$ 240,779.00	$ 243,387.98	$ 174,496.96	$ 105,605.93	$ -
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rate Base	$ -	$ 48,287.70	$ 3,759,666.94	$ 4,582,694.20	$ 4,197,554.80	$ 3,812,415.40	$ -
Less: Exemption	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Deemed Taxable Capital	$ -	$ 48,287.70	$ 3,759,666.94	$ 4,582,694.20	$ 4,197,554.80	$ 3,812,415.40	$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	$ -	$ 108.65	$ 8,459.25	$ 10,311.06	$ 3,148.17	$ -	$ -

Gross Up

	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	$ -	-$ 2,998.97	$ 1,216.80	$ 15,218.42	$ 37,345.88	-$ 105,624.27	$ -
Change in OCT	$ -	$ 108.65	$ 8,459.25	$ 10,311.06	$ 3,148.17	$ -	$ -
PIL's	$ -	-$ 2,890.32	$ 9,676.05	$ 25,529.48	$ 40,494.05	-$ 105,624.27	$ -

	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up
	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%

	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	$ -	-$ 4,694.70	$ 1,829.78	$ 22,714.06	$ 54,920.42	-$ 151,977.37	$ -
Change in OCT	$ -	$ 108.65	$ 8,459.25	$ 10,311.06	$ 3,148.17	$ -	$ -
PIL's	$ -	-$ 4,586.05	$ 10,289.03	$ 33,025.12	$ 58,068.58	-$ 151,977.37	$ -

Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ 3,633,585.00	$ 4,733,585.00	$ 4,733,585.00
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ 3,633,585.00	$ 1,100,000.00	$ -	$ -
Closing Capital Investment	$ -	$ -	$ 3,633,585.00	$ 4,733,585.00	$ 4,733,585.00	$ 4,733,585.00
Opening Accumulated Amortization	$ -	$ -	$ -	$ 121,119.50	$ 400,025.17	$ 715,597.50
Amortization (15 Years Straight Line)	$ -	$ -	$ 121,119.50	$ 278,905.67	$ 315,572.33	$ 315,572.33
Closing Accumulated Amortization	$ -	$ -	$ 121,119.50	$ 400,025.17	$ 715,597.50	$ 1,031,169.83
Opening Net Fixed Assets	$ -	$ -	$ -	$ 3,512,465.50	$ 4,333,559.83	$ 4,017,987.50
Closing Net Fixed Assets	$ -	$ -	$ 3,512,465.50	$ 4,333,559.83	$ 4,017,987.50	$ 3,702,415.17
Average Net Fixed Assets	$ -	$ -	$ 1,756,232.75	$ 3,923,012.67	$ 4,175,773.67	$ 3,860,201.33

Net Fixed Assets - Computer Hardware

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ 6,760.46	$ 6,760.46	$ 6,760.46
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ 6,760.46	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ 6,760.46	$ 6,760.46	$ 6,760.46	$ 6,760.46
Opening Accumulated Amortization	$ -	$ -	$ -	$ 338.02	$ 1,014.07	$ 1,690.12
Amortization (10 Years Straight Line)	$ -	$ -	$ 338.02	$ 676.05	$ 676.05	$ 676.05
Closing Accumulated Amortization	$ -	$ -	$ 338.02	$ 1,014.07	$ 1,690.12	$ 2,366.16
Opening Net Fixed Assets	$ -	$ -	$ -	$ 6,422.44	$ 5,746.39	$ 5,070.35
Closing Net Fixed Assets	$ -	$ -	$ 6,422.44	$ 5,746.39	$ 5,070.35	$ 4,394.30
Average Net Fixed Assets	$ -	$ -	$ 3,211.22	$ 6,084.41	$ 5,408.37	$ 4,732.32

Net Fixed Assets - Computer Software

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ 53,653.00	$ 279,455.11	$ 344,455.11	$ 344,455.11
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ 53,653.00	$ 225,802.11	$ 65,000.00	$ -	$ -
Closing Capital Investment	$ -	$ 53,653.00	$ 279,455.11	$ 344,455.11	$ 344,455.11	$ 344,455.11
Opening Accumulated Amortization	$ -	$ -	$ 5,365.30	$ 38,676.11	$ 101,067.13	$ 169,958.16
Amortization Year 1 (5 Years Straight Line)	$ -	$ 5,365.30	$ 33,310.81	$ 62,391.02	$ 68,891.02	$ 68,891.02
Closing Accumulated Amortization	$ -	$ 5,365.30	$ 38,676.11	$ 101,067.13	$ 169,958.16	$ 238,849.18
Opening Net Fixed Assets	$ -	$ -	$ 48,287.70	$ 240,779.00	$ 243,387.98	$ 174,496.96
Closing Net Fixed Assets	$ -	$ 48,287.70	$ 240,779.00	$ 243,387.98	$ 174,496.96	$ 105,605.93
Average Net Fixed Assets	$ -	$ 24,143.85	$ 144,533.35	$ 242,083.49	$ 208,942.47	$ 140,051.44

Net Fixed Assets - Tools & Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Year 1 (10 Years Straight Line)	$ -	$ -	$ -	$ -	$ -	$ -
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 6. Avg Net Fixed Assets &UCC

Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Net Fixed Assets - Other Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Year 1 (10 Years Straight Line)	$ -	$ -	$ -	$ -	$ -	$ -
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 6. Avg Net Fixed Assets &UCC

For PILs Calculation

UCC - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	$ -	$ -	$ -	$ 3,488,241.60	$ 4,265,182.27	$ 3,923,967.69
Capital Additions	$ -	$ -	$ 3,633,585.00	$ 1,100,000.00	$ -	$ -
UCC Before Half Year Rule	$ -	$ -	$ 3,633,585.00	$ 4,588,241.60	$ 4,265,182.27	$ 3,923,967.69
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ 1,816,792.50	$ 550,000.00	$ -	$ -
Reduced UCC	$ -	$ -	$ 1,816,792.50	$ 4,038,241.60	$ 4,265,182.27	$ 3,923,967.69
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	$ -	$ -	$ 145,343.40	$ 323,059.33	$ 341,214.58	$ 313,917.42
Closing UCC	$ -	$ -	$ 3,488,241.60	$ 4,265,182.27	$ 3,923,967.69	$ 3,610,050.28

UCC - Computer Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	$ -	$ -	$ 38,898.43	$ 186,112.15	$ 130,875.47	$ 58,893.96
Capital Additions Computer Hardware	$ -	$ -	$ 6,760.46	$ -	$ -	$ -
Capital Additions Computer Software	$ -	$ 53,653.00	$ 225,802.11	$ 65,000.00	$ -	$ -
UCC Before Half Year Rule	$ -	$ 53,653.00	$ 271,461.00	$ 251,112.15	$ 130,875.47	$ 58,893.96
Half Year Rule (1/2 Additions - Disposals)	$ -	$ 26,826.50	$ 116,281.29	$ 32,500.00	$ -	$ -
Reduced UCC	$ -	$ 26,826.50	$ 155,179.71	$ 218,612.15	$ 130,875.47	$ 58,893.96
CCA Rate Class	45	50	50	50	50	50
CCA Rate	45%	55%	55%	55%	55%	55%
CCA	$ -	$ 14,754.58	$ 85,348.84	$ 120,236.68	$ 71,981.51	$ 32,391.68
Closing UCC	$ -	$ 38,898.43	$ 186,112.15	$ 130,875.47	$ 58,893.96	$ 26,502.28

UCC - General Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -
UCC Before Half Year Rule	$ -	$ -	$ -	$ -	$ -	$ -
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ -	$ -	$ -	$ -	$ -
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	$ -	$ -	$ -	$ -	$ -	$ -
Closing UCC	$ -	$ -	$ -	$ -	$ -	$ -

Smart Meter Funding Adder

	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	$ -	$ -	6.35%	$ -	$ -
Feb-06	$ -	$ -	6.35%	$ -	$ -
Mar-06	$ -	$ -	6.35%	$ -	$ -
Apr-06	$ -	$ -	4.14%	$ -	$ -
May-06	$ -	$ -	4.14%	$ -	$ -
Jun-06	$ -	$ -	4.14%	$ -	$ -
Jul-06	$ -	$ -	4.59%	$ -	$ -
Aug-06	$ -	$ -	4.59%	$ -	$ -
Sep-06	$ -	$ -	4.59%	$ -	$ -
Oct-06	$ -	$ -	4.59%	$ -	$ -
Nov-06	$ -	$ -	4.59%	$ -	$ -
Dec-06	$ 57,300	$ -	4.59%	$ 219	$ 57,519
Jan-07	$ 57,519	$ 8,402	4.59%	$ 220	$ 66,142
Feb-07	$ 66,142	$ 8,402	4.59%	$ 253	$ 74,796
Mar-07	$ 74,796	$ 3,398	4.59%	$ 286	$ 78,480
Apr-07	$ 78,480	$ 8,401	4.59%	$ 300	$ 87,182
May-07	$ 87,182	$ 8,851	4.59%	$ 333	$ 96,366
Jun-07	$ 96,366	$ 7,953	4.59%	$ 369	$ 104,688
Jul-07	$ 104,688	$ 7,953	4.59%	$ 400	$ 113,042
Aug-07	$ 113,042	$ 8,398	4.59%	$ 432	$ 121,872
Sep-07	$ 121,872	$ 8,851	4.59%	$ 466	$ 131,189
Oct-07	$ 131,189	$ 9,647	5.14%	$ 562	$ 141,398
Nov-07	$ 141,398	$ 7,947	5.14%	$ 606	$ 149,950
Dec-07	$ 149,950	$ 8,405	5.14%	$ 642	$ 158,997
Jan-08	$ 158,997	$ 8,410	4.08%	$ 541	$ 167,948
Feb-08	$ 167,948	$ 8,435	4.08%	$ 571	$ 176,954
Mar-08	$ 176,954	$ 9,300	4.08%	$ 602	$ 186,856
Apr-08	$ 186,856	$ 8,411	3.35%	$ 522	$ 195,788
May-08	$ 195,788	$ 7,995	3.35%	$ 547	$ 204,330
Jun-08	$ 204,330	$ 8,910	3.35%	$ 570	$ 213,810
Jul-08	$ 213,810	$ 10,200	3.35%	$ 597	$ 224,607
Aug-08	$ 224,607	$ 26,870	3.35%	$ 627	$ 252,104
Sep-08	$ 252,104	$ 32,442	3.35%	$ 704	$ 285,250
Oct-08	$ 285,250	$ 32,467	3.35%	$ 796	$ 318,513
Nov-08	$ 318,513	$ 32,580	3.35%	$ 889	$ 351,982
Dec-08	$ 351,982	$ 32,600	3.35%	$ 983	$ 385,565
Jan-09	$ 385,565	$ 32,450	3.35%	$ 1,076	$ 419,091
Feb-09	$ 419,091	$ 31,758	3.35%	$ 1,170	$ 452,019
Mar-09	$ 452,019	$ 33,355	3.35%	$ 1,262	$ 486,636
Apr-09	$ 486,636	$ 30,170	3.35%	$ 1,359	$ 518,165
May-09	$ 518,165	$ 34,600	3.35%	$ 1,447	$ 554,211
Jun-09	$ 554,211	$ 32,700	3.35%	$ 1,547	$ 588,459
Jul-09	$ 588,459	$ 32,590	3.35%	$ 1,643	$ 622,691
Aug-09	$ 622,691	$ 30,514	3.35%	$ 1,738	$ 654,944
Sep-09	$ 654,944	$ 32,598	3.35%	$ 1,828	$ 689,370
Oct-09	$ 689,370	$ 32,593	3.35%	$ 1,924	$ 723,888
Nov-09	$ 723,888	$ -	3.35%	$ 2,021	$ 725,908
Dec-09	$ 725,908	$ -	3.35%	$ 2,026	$ 727,935
Jan-10	$ 727,935	$ -	3.35%	$ 2,032	$ 729,967
Feb-10	$ 729,967	$ -	3.35%	$ 2,038	$ 732,005
Mar-10	$ 732,005	$ -	3.35%	$ 2,044	$ 734,048
Apr-10	$ 734,048	$ -	3.35%	$ 2,049	$ 736,098
May-10	$ 736,098	$ -	3.35%	$ 2,055	$ 738,153
Jun-10	$ 738,153	$ -	3.35%	$ 2,061	$ 740,213
Jul-10	$ 740,213	$ -	3.35%	$ 2,066	$ 742,280
Aug-10	$ 742,280	$ -	3.35%	$ 2,072	$ 744,352
Sep-10	$ 744,352	$ -	3.35%	$ 2,078	$ 746,430
Oct-10	$ 746,430	$ -	3.35%	$ 2,084	$ 748,514
Nov-10	$ 748,514	$ -	3.35%	$ 2,090	$ 750,603
Dec-10	$ 750,603	$ -	3.35%	$ 2,095	$ 752,699
Jan-11	$ 752,699	$ -	3.35%	$ 2,101	$ 754,800
Feb-11	$ 754,800	$ -	3.35%	$ 2,107	$ 756,907
Mar-11	$ 756,907	$ -	3.35%	$ 2,113	$ 759,020
Apr-11	$ 759,020	$ -	3.35%	$ 2,119	$ 761,139
May-11	$ 761,139	$ -	3.35%	$ 2,125	$ 763,264
Jun-11	$ 763,264	$ -	3.35%	$ 2,131	$ 765,395
Jul-11	$ 765,395	$ -	3.35%	$ 2,137	$ 767,531
Aug-11	$ 767,531	$ -	3.35%	$ 2,143	$ 769,674
Sep-11	$ 769,674	$ -	3.35%	$ 2,149	$ 771,823
Oct-11	$ 771,823	$ -	3.35%	$ 2,155	$ 773,977
Nov-11	$ 773,977	$ -	3.35%	$ 2,161	$ 776,138
Dec-11	$ 776,138	$ -	3.35%	$ 2,167	$ 778,305
Jan-12	$ 778,305	$ -	3.35%	$ 2,173	$ 780,478
Feb-12	$ 780,478	$ -	3.35%	$ 2,179	$ 782,656
Mar-12	$ 782,656	$ -	3.35%	$ 2,185	$ 784,841
Apr-12	$ 784,841	$ -	3.35%	$ 2,191	$ 787,032
May-12	$ 787,032	$ -	3.35%	$ 2,197	$ 789,229

	Approved Deferral and Variance Accounts	**CWIP Account**
	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	**Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)**
Q2 2006	**4.14**	**4.68**
Q3 2006	**4.59**	**5.05**
Q4 2006	**4.59**	**4.72**
Q1 2007	**4.59**	**4.72**
Q2 2007	**4.59**	**4.72**
Q3 2007	**4.59**	**5.18**
Q4 2007	**5.14**	**5.18**
Q1 2008	**5.14**	**5.18**
Q2 2008	**4.08**	**5.18**
Q3 2008	**3.35**	**5.43**
Q4 2008	**3.35**	**5.43**
Q1 2009	**2.45**	**6.61**
Q2 2009	**1.00**	**6.61**
Q3 2009	**0.55**	**5.67**