Ontario Energy Board

Commission de l'Énergie de l'Ontario



EB-2006-0063

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B;

AND IN THE MATTER OF an application pursuant to section 74 of the *Ontario Energy Board Act, 1998* by PowerStream Inc. for the amendment of its distribution licence to include the licensed service area of Aurora Hydro Connections Limited:

AND IN THE MATTER OF an application pursuant to section 77(5) of the *Ontario Energy Board Act, 1998* by PowerStream Inc. for the cancellation of the distribution licence for Aurora Hydro Connections Limited (ED-2002-0558).

By delegation, before: Mark C. Garner

DECISION AND ORDER

On March 24, 2005, PowerStream Inc. ("PowerStream") and Aurora Hydro Connections Limited ("AHCL") filed an application with the Ontario Energy Board (the "Board") seeking leave for PowerStream to acquire all outstanding shares in and subsequently to amalgamate with AHCL. The application also sought, as of a date to be notified by PowerStream: (i) an amendment to PowerStream's electricity distribution licence to include AHCL's licensed service area; and (ii) the cancellation of AHCL's electricity distribution licence.

On September 19, 2005, the Board granted leave for PowerStream to acquire all outstanding shares in and subsequently to amalgamate with AHCL.

By letter dated March 17, 2006, PowerStream notified the Board that it had selected May 1,

2006 as the effective date for the implemention of the amendment to its electricity distribution

licence and the cancellation of AHCL's distribution licence.

After considering the application to amend PowerStream's electricity distribution licence and

the application to cancel AHCL's electricity distribution licence, and in light of the fact that the

Board granted leave for PowerStream to acquire all outstanding shares in and subsequently to

amalgamate with AHCL, I find that it is in the public interest to amend PowerStream's electricity

distribution licence to include AHCL's licensed service area, effective May 1, 2006, and to

cancel AHCL's electricity distribution licence effective May 1, 2006.

IT IS ORDERED THAT:

1. PowerStream Inc.'s distribution licence (ED-2004-0420) be amended to include Aurora

Hydro Connections Limited's licensed service area effective May 1, 2006; and

2. The distribution licence of Aurora Hydro Connections Limited (ED-2002-0558) be

cancelled as of May 1, 2006.

Under section 7(1) of the Ontario Energy Board Act, 1998, this decision may be appealed

to the Board within 15 days.

DATED at Toronto, April 6, 2006

ONTARIO ENERGY BOARD

Mark C. Garner

Managing Director, Market Operations

2