Ontario Energy Board

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Commission de l'Énergie de l'Ontario

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BY E-MAIL

October 23, 2007

Mr. Michael Richmond McMillan Binch Mendelsohn LLP On behalf of S.A.C. Energy Investments L.P. BCE Place, Suite 4400 Bay Wellington Tower 181 Bay Street, Toronto, ON M5J2T3

Dear Mr. Richmond,

Re: Application for an Electricity Wholesaler Licence

S.A.C. Energy Investments L.P. Board File Number EB-2007-0640

This will acknowledge receipt of the additional information received on October 18, 2007 that was requested in our e-mail of September 6, 2007 in respect to your application for an electricity wholesaler licence.

Based on the Board's experience with applications of this nature, the Board expects that it will be able to render a decision and/or order in this application on or about November 23, 2007.

Please direct any questions relating to this application to Wilfred Teper, Project Advisor at 416-440-7719 or e-mail, teperwi@oeb.gov.on.ca

Yours truly,

Original signed by

Kirsten Walli Board Secretary