

Canadian Interest and Exchange Rate Forecasts

Table 1. Quarterly Forecast

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
		90-Day 3-Month T- Bills (%)	Commercial Paper (%)	1-3 Year Govt Bonds (%)	3-10 Year Govt Bonds (%)	10+ Year Govt Bonds (%)	Exchange Rate (\$Cdn/US)
1 Year							
2 2006:1(A)		3.66	3.82	3.92	4.07	4.22	1.155
3 2006:2(A)		4.15	4.34	4.30	4.45	4.60	1.122
4 2006:3(A)		4.15	4.33	4.05	4.09	4.25	1.121
5 2006:4(A)		4.17	4.32	4.00	3.99	4.13	1.139
6 2007:1(A)		4.17	4.34	4.03	4.03	4.18	1.172
7 2007:2(A)		4.29	4.45	4.46	4.42	4.41	1.098
8 2007:3 (A)		4.23	4.94	4.40	4.42	4.49	1.045
9 2007:4 (A)		3.92	4.78	3.99	4.07	4.26	0.982
10 2008:1 (A)		2.91	3.79	2.98	3.41	4.07	1.004
11 2008:2 (A)		2.71	3.19	3.02	3.36	4.05	1.010
12 2008:3 (A)		2.27	3.32	2.93	3.36	4.11	1.042
13 2008:4 (A)		1.67	2.62	1.69	2.63	3.92	1.212
14 2009:1 (A)		0.71	1.19	1.25	2.20	3.69	1.245
15 2009:2 (A)		0.23	0.61	1.06	2.46	3.93	1.167
16 2009:3		0.23	0.41	1.28	2.77	3.98	1.097
17 2009:4		0.22	0.42	1.24	3.05	4.01	1.055
18 2010:1		0.20	0.43	1.20	2.99	3.96	1.051
19 2010:2		0.26	0.52	1.12	2.80	3.75	1.048
20 2010:3		0.71	1.01	1.35	2.87	3.73	1.045
21 2010:4		1.48	1.84	1.82	3.16	3.89	1.042

Table 2: Annual Averages

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
		90-Day 3-Month T- Bills (%)	Commercial Paper (%)	1-3 Year Govt Bonds (%)	3-10 Year Govt Bonds (%)	10+ Year Govt Bonds (%)	Exchange Rate (\$Cdn/US)
1 Year							
2 2006(A)		4.03	4.20	4.07	4.15	4.30	1.134
3 2007 (A)		4.15	4.63	4.22	4.24	4.34	1.074
4 2008 (A)		2.39	3.23	2.66	3.19	4.04	1.067
5 2009		0.35	0.66	1.21	2.62	3.90	1.141
6 2010		0.66	0.95	1.37	2.95	3.83	1.047

Source: Conference Board of Canada, Dec 2009