

120 Adelaide Street West Suite 1600 Toronto, Ontario M5H 1T1 T 416-967-7474

F 416-967-1947 www.powerauthority.on.ca

March 6, 2008

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street, 27th Floor Toronto, Ontario M4P 1E4

Dear Ms. Walli,

Re: EB-2007-0050 - Hydro One Networks Inc.

**Bruce - Milton Transmission Reinforcement Project** 

Further to Gordon Nettleton's letter of February 29, 2008, I am writing to you on behalf of the Ontario Power Authority ("OPA") in relation to interrogatories #9, 10 and 11 of Pollution Probe.

Each of these interrogatories asks for a net present value calculation to be done. The interrogatories also ask for the OPA's input and other assumptions to be provided and for an electronic copy of the OPA's discounted cash flow model "which will allow the Board and intervenors to vary the input and other assumptions and recalculate these net present values".

The OPA's input assumptions include commercially sensitive confidential information of a counterparty of the OPA's, Bruce Power. These input assumptions are with respect to the out of service and in service dates of the Bruce units which are being refurbished under the terms of the Bruce Power Refurbishment Implementation Agreement dated October 17, 2005. The OPA is not entitled to disclose this commercially sensitive confidential information unless it is legally compelled to do so by a Governmental Authority.

The OPA will in response to these interrogatories provide an electronic copy of the OPA's discounted cash flow model with the confidential information redacted. This will allow the Board and intervenors to input their own assumptions and recalculate the net present values.

Yours truly,

Michael Lyle

General Counsel & Vice President

ML/nv