



By e-mail

February 23, 2010

Mark Murray
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Dear Mr. Murray,

Dawn Gateway Pipeline Limited Partnership ("Dawn Gateway LP")
Leave to Construct – Bickford Dawn Pipeline
Board File No.: EB-2009-0422
Our File No.: 339583-000059

In its Response to CME Interrogatory No. 5 (f), Dawn Gateway LP states as follows:

Dawn Gateway LP requires additional information regarding the 15 cent/GJ reference in this question and is unable to provide a response at this time.

The reference to the 15 cent/GJ in Question No. 5 (f) is cited in the "References" to that specific interrogatory. The information is found in the EB-2008-0411 Transcript Volume 1 at pages 169 to 179 and, in particular, at page 171, line 26 to page 172, line 1.

At this point in the Transcript, Mr. Isherwood was explaining to Mr. Kaiser the price transparently that is available to a shipper looking at Dawn Gateway LP's proposed service. The exchange between Mr. Kaiser and Mr. Isherwood was as follows:

MR. KAISER: And just while we're on that, if I was a shipper and I was looking at your proposed service, and I was looking at these other five, what is the price transparency that is available to a shipper?

MR. ISHERWOOD: What marketers look at is the price of gas in Michigan, and if you look on some of the trading screens or on some of the marketer bulletins that come out, they talk about a MichCon pricing point and they look at a Dawn pricing point. Those two pricing points in the wintertime have traditionally been 10 to 15 cents apart; forecasts that to be a little bit higher in the future, but typically 10 to 15 cents.

So that would be the price transparency in the market.

So a marketer would say: I can take gas from Michigan and afford to pay 15 cents to get to Dawn. And they could check with any one of those five pipelines to find the cheapest option of getting to Dawn.

MR. KAISER: Now, you're talking, of course, in your new service, about fixed long-term; right?

MR. ISHERWOOD: That's correct.

MR. KAISER: That's your rationale. Would I be able to get fixed long-term on these other five? I mean, are we comparing apples and apples?

MR. ISHERWOOD: I am not sure, actually, on some of them. I think Bluewater has that capability.

MR. BAKER: Vector would, too?

MR. ISHERWOOD: Vector would have that capability. TCPL and Great Lakes did an open season about the same time that Gateway did open season. I am not sure if they're offering a long-term fixed price or not, but they were in the market exactly the same time or pretty close to the same time that Gateway was doing open season.

MR. KAISER: All right. That's helpful, thank you.

Please now provide a response to CME Interrogatory No. 5 (f).

Yours very truly,

A handwritten signature in black ink, appearing to read 'Peter C.P. Thompson', with a long horizontal flourish extending to the right.

Peter C.P. Thompson, Q.C.

PCT\slc

c. Kirsten Walli, Board Secretary
Intervenors EB-2009-0422
Paul Clipsham (CME)

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