

SHEET 1 - December 31, 2004 Regulatory Assets

NAME OF UTILITY	Lakefield Distribution Inc.	LICENCE NUMBER	ED-2002-0504
NAME OF CONTACT	Carol Anne Little	DOCID NUMBER	RP-2005-0020
E-mail Address	calittle@puc.org		EB-2005-0408
VERSION NUMBER	v2.0	PHONE NUMBER	705-748-9301
Date	3-Oct-05	(extension)	1275

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Regulatory Asset amounts for each account in the appropriate cells below:

(These amounts should correspond to your December 31, 2004 Regulatory Asset filings with the OEB.)

Account Description	Account Number	Principal Amounts as of Dec-31 2004	Interest to Dec31-04	Interest Jan-1 to Dec31-05	Interest Jan1-06 to Apr30-06	Hydro One charges (if applicable) to Dec31-03	Interest on Hydro One charges - Apr1-05 to Apr30-06	Hydro One charges (if applicable) Jan 1-04 to Apr 30-06	Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ 26,451	\$ 6,815	\$ 3,459	\$ 1,153				\$ 37,878
RSVA - One-time Wholesale Market Service	1582	\$ 20,229	\$ 2,303	\$ 1,467	\$ 489				\$ 24,489
RSVA - Retail Transmission Network Charge	1584	\$ 6,563	\$ 2,807	\$ 1,715	\$ 572			\$ (10,158)	\$ 1,499
RSVA - Retail Transmission Connection Charge	1586	\$ (1,970)	\$ 1,615	\$ 924	\$ 308	\$ 25,701	\$ 1,009	\$ 22,063	\$ 49,650
RSVA - Power	1588	\$ -	\$ 23,417	\$ 16,704	\$ 5,568				\$ 45,689
Sub-Totals		\$ 51,273	\$ 36,957	\$ 24,269	\$ 8,090	\$ 25,701	\$ 1,009	\$ 11,905	\$ 159,205
Other Regulatory Assets	1508	\$ 983	\$ 16	\$ 57	\$ 61			\$ 2,720	\$ 3,837
Retail Cost Variance Account - Retail	1518	\$ -	\$ -						\$ -
Retail Cost Variance Account - STR	1548	\$ -	\$ -						\$ -
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$ 1,220	\$ 177	\$ 88	\$ 29				\$ 1,514
Pre-Market Opening Energy Variances Total	1571	\$ 26,226	\$ 5,070	\$ 1,901	\$ 634				\$ 33,831
Extra-Ordinary Event Losses	1572	\$ -	\$ -						\$ -
Deferred Rate Impact Amounts	1574	\$ -	\$ -						\$ -
Other Deferred Credits	2425	\$ -	\$ -						\$ -
Sub-Totals		\$ 28,429	\$ 5,263	\$ 2,046	\$ 724	\$ -	\$ -	\$ 2,720	\$ 39,182
Qualifying Transition Costs	1570	\$ 49,010	\$ 7,106	\$ 3,553	\$ 1,184				\$ 60,853
Totals per column		\$ 128,712	\$ 49,327	\$ 29,868	\$ 9,998	\$ 25,701	\$ 1,009	\$ 14,625	\$ 259,240

Transition Cost Calculation					
Please indicate choice of review:	minimum	Lesser of 10 % off or \$60 per customer		⇒	revised total \$ 54,768
2004 customer numbers	1,378	Original \$/customer	\$ 44.16		Revised \$/customer \$ 39.74

Annual interest rate: 7.25%

Monthly interest rate: 0.60%

Grand Total Claimed--Minimum Review \$ 253,155

Grand Total Claimed--Comprehensive Review N/A

Sheet 2 - Rate Riders Calculation

NAME OF UTILITY	Lakefield Distribution Inc.	LICENCE NUMBER	ED-2002-0504
NAME OF CONTACT	Carol Anne Little	DOCID NUMBER	RP-2005-0020
E-mail Address	calittle@puc.org		EB-2005-0408
VERSION NUMBER	v2.0	PHONE NUMBER	705-748-9301
Date	3-Oct-05	(extension)	1275

Regulatory Asset Accounts:	Decision	Ref.#	Amount	ALLOCATOR	GS > 50 Non						Small	Sentinel	Street	Total
					Residential	GS < 50 KW	TOU	GS > 50 TOU	Intermediate	Large Users	Scattered Load	Lighting	Lighting	
WMSC - Account 1580		2.0.35	\$ 37,878	kWh	\$ 14,144	\$ 6,887	\$ 16,482	\$ -	\$ -	\$ -	\$ -	\$ 48	\$ 317	\$ 37,878
One-Time WMSC - Account 1582		2.0.35	\$ 24,489	kWh	\$ 9,144	\$ 4,453	\$ 10,656	\$ -	\$ -	\$ -	\$ -	\$ 31	\$ 205	\$ 24,489
Network - Account 1584		2.0.35	\$ 1,499	kWh	\$ 560	\$ 273	\$ 652	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 13	\$ 1,499
Connection - Account 1586		2.0.35	\$ 49,650	kWh	\$ 18,539	\$ 9,028	\$ 21,604	\$ -	\$ -	\$ -	\$ -	\$ 63	\$ 416	\$ 49,650
Power - Account 1588		2.0.35	\$ 45,689	kWh	\$ 17,060	\$ 8,308	\$ 19,880	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 383	\$ 45,689
Subtotal - RSVA			\$ 159,205		\$ 59,447	\$ 28,948	\$ 69,274	\$ -	\$ -	\$ -	\$ -	\$ 202	\$ 1,334	\$ 159,205
Other Regulatory Assets - Account 1508			\$ 3,837	Dx Revenue	\$ 2,209	\$ 789	\$ 797	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 36	\$ 3,837
Retail Cost Variance Account - Acct 1518			\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account (STR) Acct 1548			\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rebate Cheques - Acct 1525	5.0.19		\$ 1,514	# cust. w/ Rebate Cheq	\$ 1,403	\$ 111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,514
Hydro One's Environmental Costs - Acct 1525	5.0.25		\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pre Market Opening Energy - Acct 1571	3.0.27		\$ 33,831	kWh for Non TOU Cust.	\$ 12,756	\$ 6,212	\$ 14,864				\$ -			\$ 33,831
Extraordinary Event Losses - Acct 1572			\$ -											\$ -
Deferred Rate Impact Amounts - Acct 1574			\$ -											\$ -
Other Deferred Credits - Acct 2425			\$ -											\$ -
Transition Costs - Acct 1570	7.0.67		\$ 54,768	# of Customers	\$ 45,996	\$ 7,745	\$ 711	\$ -	\$ -	\$ -	\$ -	\$ 237	\$ 79	\$ 54,768
Subtotal - Non RSVA			\$ 93,950		\$ 62,363	\$ 14,856	\$ 16,373	\$ -	\$ -	\$ -	\$ -	\$ 243	\$ 115	\$ 93,950
Total to be Recovered			\$ 253,155		\$ 121,810	\$ 43,805	\$ 85,646	\$ -	\$ -	\$ -	\$ -	\$ 445	\$ 1,449	\$ 253,155

Interim Transition Cost Recoveries (if applicable)	10.0.19													
Recoveries - Mar 1-02 to Mar 31-04		\$ -	Actual											
Recoveries - Mar 1-02 to Mar 31-04 (Interest)		\$ -												
Recoveries - Apr 1-04 to Apr 30-06 (Interest)		\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Recoveries - Interim Transition Costs - Total		\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reg. Assets Interim Recoveries:	10.0.19													
Phase 1 Recoveries - Apr 1-04 to Mar 31-05		\$ 44,712	Actual		\$ 17,274	\$ 8,416	\$ 18,668			\$ -		\$ 51	\$ 303	
Phase 1 Recoveries - Apr 1-04 to Mar 31-05 (Interest)		\$ 1,438			\$ 518	\$ 265	\$ 643			\$ -		\$ 2	\$ 10	
Phase 1 Recoveries - Apr 1-05 to Apr 30-06 (Interest)		\$ 3,512			\$ 1,357	\$ 661	\$ 1,466	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 24	
Phase 1 (1st Interim) Recoveries - Total		\$ 49,661			\$ 19,148	\$ 9,342	\$ 20,778	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ 336	\$ 49,661
Phase 1 Recoveries - Apr 1-05 to Apr 30-06		\$ 125,841	Estimate-Actual to Jun.05		\$ 46,372	\$ 22,298	\$ 56,054			\$ -		\$ 145	\$ 972	
Phase 1 Recoveries - Apr 1-05 to Apr 30-06 (Interest)		\$ 4,475			\$ 1,546	\$ 778	\$ 2,146			\$ -		\$ 5		
Phase 1 (2nd Interim) Recoveries - Total		\$ 130,316			\$ 47,919	\$ 23,075	\$ 58,200	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 972	\$ 130,316
Total Recoveries to April 30-06		\$ 179,977			\$ 67,067	\$ 32,417	\$ 78,977	\$ -	\$ -	\$ -	\$ -	\$ 207	\$ 1,308	\$ 179,977

Balance to be collected or refunded in the next 2 years	\$ 73,178	\$ 54,743	\$ 11,387	\$ 6,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238	\$ 141	\$ 73,178
Balance to be collected or refunded per year	\$ 36,589	\$ 27,371	\$ 5,694	\$ 3,334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119	\$ 70	\$ 36,589

Class	Residential	GS < 50 KW	GS > 50 Non TOU	GS > 50 TOU	Intermediate	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Regulatory Asset Rate Riders	\$ 0.0023	\$ 0.0010	\$ 0.0962					\$ 0.9908	\$ 0.0949
Billing Determinants	kWh	kWh	kW	kW	kW	kW	kWh	kW	kW