

SHEET 1 - December 31, 2004 Regulatory Assets

NAME OF UTILITY	Asphodel Norwood Distribution Inc.	LICENCE NUMBER	ED-1990-0214
NAME OF CONTACT	Carol Anne Little	DOCID NUMBER	RP-2005-0020
E-mail Address	calittle@puc.org		EB-2005-0407
VERSION NUMBER	v2.0	PHONE NUMBER	705-748-9301
Date	3-Oct-05	(extension)	1275

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Regulatory Asset amounts for each account in the appropriate cells below:

(These amounts should correspond to your December 31, 2004 Regulatory Asset filings with the OEB.)

Account Description	Account Number	Principal Amounts as of Dec-31 2004	Interest to Dec31-04	Interest Jan-1 to Dec31-05	Interest Jan1-06 to Apr30-06	Hydro One charges (if applicable) to Dec31-03	Interest on Hydro One charges - Apr1-05 to Apr30-06	Hydro One charges (if applicable) Jan 1-04 to Apr 30-06	Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ 10,418	\$ 2,832	\$ 1,620	\$ 540				\$ 15,409
RSVA - One-time Wholesale Market Service	1582	\$ 13,002	\$ 1,623	\$ 943	\$ 314				\$ 15,883
RSVA - Retail Transmission Network Charge	1584	\$ (7,474)	\$ 126	\$ (226)	\$ (75)			\$ (4,197)	\$ (11,846)
RSVA - Retail Transmission Connection Charge	1586	\$ (18,068)	\$ (542)	\$ (645)	\$ (215)	\$ 84,416	\$ 3,315	\$ 103,225	\$ 171,487
RSVA - Power	1588	\$ -	\$ 19,094	\$ 14,521	\$ 4,840				\$ 38,455
Sub-Totals		\$ (2,121)	\$ 23,133	\$ 16,213	\$ 5,404	\$ 84,416	\$ 3,315	\$ 99,028	\$ 229,387
Other Regulatory Assets	1508	\$ -	\$ -	\$ -	\$ -			\$ 5,488	\$ 5,488
Retail Cost Variance Account - Retail	1518	\$ -	\$ -						\$ -
Retail Cost Variance Account - STR	1548	\$ -	\$ -						\$ -
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$ 644	\$ 93	\$ 47	\$ 16				\$ 800
Pre-Market Opening Energy Variances Total	1571	\$ 10,759	\$ 2,080	\$ 780	\$ 260				\$ 13,879
Extra-Ordinary Event Losses	1572	\$ -	\$ -						\$ -
Deferred Rate Impact Amounts	1574	\$ -	\$ -						\$ -
Other Deferred Credits	2425	\$ -	\$ -						\$ -
Sub-Totals		\$ 11,403	\$ 2,173	\$ 827	\$ 276	\$ -	\$ -	\$ 5,488	\$ 20,167
Qualifying Transition Costs	1570	\$ 36,592	\$ 5,306	\$ 2,653	\$ 884				\$ 45,435
Totals per column		\$ 45,874	\$ 30,611	\$ 19,693	\$ 6,564	\$ 84,416	\$ 3,315	\$ 104,516	\$ 294,989

Transition Cost Calculation					
Please indicate choice of review:	minimum	Lesser of 10 % off or \$60 per customer		revised total	\$ 40,891
2004 customer numbers	682	Original \$/customer	\$ 66.62	Revised \$/customer	\$ 59.96

Annual interest rate: 7.25%

Monthly interest rate: 0.60%

Grand Total Claimed--Minimum Review \$ 290,446

Grand Total Claimed--Comprehensive Review N/A

Sheet 2 - Rate Riders Calculation

NAME OF UTILITY	Asphodel Norwood Distribution Inc.	LICENCE NUMBER	ED-1990-0214
NAME OF CONTACT	Carol Anne Little	DOCID NUMBER	RP-2005-0020
E-mail Address	calittle@puc.org		EB-2005-0407
VERSION NUMBER	v2.0	PHONE NUMBER	705-748-9301
Date	3-Oct-05	(extension)	1275

Regulatory Asset Accounts:	Decision	Amount	ALLOCATOR	GS > 50 Non						Small	Sentinel	Street	Total
	Ref.#			Residential	GS < 50 KW	TOU	GS > 50 TOU	Intermediate	Large Users	Scattered Load	Lighting	Lighting	
WMSC - Account 1580	2.0.35	\$ 15,409	kWh	\$ 8,438	\$ 3,439	\$ 3,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151	\$ 15,409
One-Time WMSC - Account 1582	2.0.35	\$ 15,883	kWh	\$ 8,697	\$ 3,545	\$ 3,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155	\$ 15,883
Network - Account 1584	2.0.35	\$ (11,846)	kWh	\$ (6,487)	\$ (2,644)	\$ (2,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (116)	\$ (11,846)
Connection - Account 1586	2.0.35	\$ 171,487	kWh	\$ 93,907	\$ 38,276	\$ 37,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,676	\$ 171,487
Power - Account 1588	2.0.35	\$ 38,455	kWh	\$ 21,058	\$ 8,583	\$ 8,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 376	\$ 38,455
Subtotal - RSVA		\$ 229,387		\$ 125,614	\$ 51,200	\$ 50,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,242	\$ 229,387
Other Regulatory Assets - Account 1508		\$ 5,488	Dx Revenue	\$ 3,514	\$ 1,161	\$ 745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68	\$ 5,488
Retail Cost Variance Account - Acct 1518		\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account (STR) Acct 1548		\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rebate Cheques - Acct 1525	5.0.19	\$ 800	# cust. w/ Rebate Cheq	\$ 700	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800
Hydro One's Environmental Costs - Acct 1525	5.0.25	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pre Market Opening Energy - Acct 1571	3.0.27	\$ 13,879	kWh for Non TOU Cust.	\$ 7,675	\$ 3,128	\$ 3,075				\$ -			\$ 13,879
Extraordinary Event Losses - Acct 1572		\$ -											\$ -
Deferred Rate Impact Amounts - Acct 1574		\$ -											\$ -
Other Deferred Credits - Acct 2425		\$ -											\$ -
Transition Costs - Acct 1570	7.0.67	\$ 40,891	# of Customers	\$ 34,725	\$ 5,688	\$ 419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 40,891
Subtotal - Non RSVA		\$ 61,058		\$ 46,613	\$ 10,077	\$ 4,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128	\$ 61,058
Total to be Recovered		\$ 290,446		\$ 172,227	\$ 61,277	\$ 54,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,370	\$ 290,446

Interim Transition Cost Recoveries (if applicable)	10.0.19												
Recoveries - Mar 1-02 to Mar 31-04		\$ -	Actual										
Recoveries - Mar 1-02 to Mar 31-04 (Interest)		\$ -											
Recoveries - Apr 1-04 to Apr 30-06 (Interest)		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Recoveries - Interim Transition Costs - Total		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reg. Assets Interim Recoveries:	10.0.19												
Phase 1 Recoveries - Apr 1-04 to Mar 31-05		\$ 26,333	Actual	\$ 13,564	\$ 5,114	\$ 7,475			\$ -		\$ -	\$ 179	
Phase 1 Recoveries - Apr 1-04 to Mar 31-05 (Interest)		\$ 854		\$ 427	\$ 170	\$ 250			\$ -		\$ -	\$ 6	
Phase 1 Recoveries - Apr 1-05 to Apr 30-06 (Interest)		\$ 2,068		\$ 1,065	\$ 402	\$ 587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14	
Phase 1 (1st Interim) Recoveries - Total		\$ 29,254		\$ 15,057	\$ 5,686	\$ 8,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199	\$ 29,254
Phase 1 Recoveries - Apr 1-05 to Apr 30-06		\$ 92,023	Estimate-Actual to Jun.05	\$ 50,496	\$ 18,646	\$ 22,046			\$ -		\$ -	\$ 834	
Phase 1 Recoveries - Apr 1-05 to Apr 30-06 (Interest)		\$ 3,222		\$ 1,724	\$ 681	\$ 818			\$ -		\$ -		
Phase 1 (2nd Interim) Recoveries - Total		\$ 95,245		\$ 52,220	\$ 19,327	\$ 22,863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 834	\$ 95,245
Total Recoveries to April 30-06		\$ 124,499		\$ 67,277	\$ 25,013	\$ 31,176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034	\$ 124,499

Balance to be collected or refunded in the next 2 years	\$ 165,946	\$ 104,951	\$ 36,264	\$ 23,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,337	\$ 165,946
Balance to be collected or refunded per year	\$ 82,973	\$ 52,475	\$ 18,132	\$ 11,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 668	\$ 82,973

Class	Residential	GS < 50 KW	GS > 50 Non TOU	GS > 50 TOU	Intermediate	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Regulatory Asset Rate Riders	\$ 0.0076	\$ 0.0065	\$ 1.4811						\$ 1.9426
Billing Determinants	kWh	kWh	kW	kW	kW	kW	kWh	kW	kW