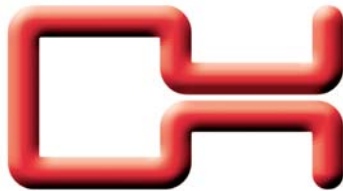
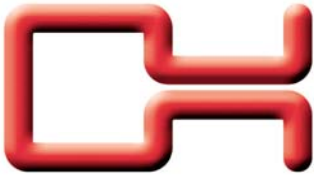


2008 ELECTRICITY DISTRIBUTION RATES
SUBMISSION



OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.

November 01, 2007



**Oakville Hydro Electricity
Distribution Inc.**
861 Redwood Square
Oakville Ontario
L6J 5E3

November 01, 2007

Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

To the attention of: Ms. Kristen Walli

**SUBJECT: APPLICATION BY OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC. FOR AN ORDER APPROVING ELECTRICITY
DISTRIBUTION RATES AND OTHER CHARGES, EFFECTIVE MAY 1,
2008.**

MANAGER'S SUMMARY

Oakville Hydro Electricity Distribution Inc. ("Oakville Hydro") is a distributor as defined in, and is licensed as such under, the *Ontario Energy Board Act, 1998*. Oakville Hydro holds the Electricity Distribution Licence ED-2003-0135.

Oakville Hydro is pleased to submit its application for 2008 electricity distribution rates pursuant to the September 28, 2007 notice from the Ontario Energy Board ("OEB"), stating that through directives set out in *Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors ("the Board Report")*, it intended to allow utilities to apply for distribution rate adjustments for May 1, 2008 based on the 2nd Generation Incentive Regulation Mechanism. Oakville Hydro confirms that this application is made in accordance with the Board Report, the Filing Requirements for 2008 IRM Distribution Rate Adjustments, and the OEB's 2008 IRM Model.

2007 Board-Approved Tariff of Rates and Charges

Oakville Hydro Electricity Distribution Comp. has submitted the 2008 IRM for all eight customer Rate Classifications currently in place and approved in the 2007 IRM process:

1. Residential
2. General Service Less Than 50 kW
3. General Service 50 to 999 kW
4. General Service 1,000 to 4,999 kW
5. Large Use
6. Unmetered Scattered Load

7. Sentinel Lighting
8. Street Lighting

There are no changes from the Board-Approved Service Classifications, Specific Charges, and Loss Factors.

There are no deviations from the Board Report, or 2008 IRM Filling Instructions.

Regulatory Asset Recovery to be continuing into the 2008-09 rate year

Oakville Hydro has not applied for an extension for recovery, and has chosen to not include a request for granting an extension in the 2008 Rate Adjustments application.

Oakville Hydro estimates a debit balance for 1590 Regulatory Assets Recovery on April 30, 2008, and it is our intention to submit a separate application asking for an extension to clear up the 1590 balance (if there is any amount left for recovery).

Smart Meter Rate Adder and CDM

The Smart Meter Rate Adder is \$0.27 per interval metered customer (excluding Unmetered Scattered Load, Sentinel Lighting and Street Lighting customers).

Oakville Hydro did not apply for incremental CDM spending (over and above the 3rd tranche) in 2007; therefore no CDM adjustment has been considered in this application.

Capital Structure Transition

In the Board Report, the Board determined that a common deemed capital structure of 60% equity and 40% debt would be used for rate-setting, and a capital structure transition was decided for the 2007 to 2010 rates adjustment processes.

According the Board Approved ROE (9%), Debt Rate (6%), and Rate Base (\$108,603,990), Oakville Hydro is classified as Medium-Small Utility.

Oakville Hydro's approved Capital Structure of 55% Debt and 45% Equity has been calculated as 57.5% Debt and 42.5% Equity for the 2008 rate year.

The new 2008 Capital Structure reduces the Base Revenue Requirement (including PILs) by \$131,359.69, and it has an impact of 0.5% decrease on the distribution rates

Price Cap Adjustments

There are no deviations from the Price Escalator Ratio (1.9%) and the Average Annual Expected Productivity Gain (1.00%) stated by the 2008 IRM model and the September 28, 2007 Filling Requirements for 2008 IRM Distribution Rate Adjustments

Z- Factor Rate Rider Adjustment

For the purpose of this application, Oakville Hydro does not claim any Z-factors or any extraordinary events outside the control of distributor management.

Annualized Bill Impact

The total average bill impact (after taxes) has been calculated for the most representative monthly consumption level for each customer class.

On an average residential bill of 1000 kWh monthly, the bill has an impact of 1.9% decrease. This represents the average residential consumer in Oakville's jurisdiction.

Oakville Hydro also confirms that the adjustment to its distribution rates contained in this application are just and reasonable on the following grounds;

- The proposed rates for the distribution of electricity have been prepared in accordance with the OEB's guidelines.
- The proposed adjusted rates are necessary to meet Oakville Hydro's Rate of Return and PILs requirements.
- There are no impacts to any of the customer classes or consumption level subgroups that are so significant as to warrant the deferral of any adjustment being requested.
- This application is authorized by Alex Bystrin, President and CEO.

Oakville Hydro requests the OEB to provide reasons, in writing, for its final decision and order in this proceeding. This request is made in accordance with subsection 17(1) of the *Statutory Powers Procedure Act*.

Oakville Hydro hereby applies to the OEB, pursuant to section 78 of the Act, for an Order or Orders approving or fixing just and reasonable rates for distribution service effective May 1, 2008.

Please contact me with any questions or concerns related to this application.

Respectfully submitted,

Cristina Birceanu
Manager, Regulatory Affairs
Oakville Hydro Electricity Distribution Inc.
905-825-4422
cbirceanu@oakvillehydro.com



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
---------	------------	-----------------------	-------------

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Oakville Hydro Electricity Distribution Inc.		
Licence Number:	ED-2003-0135		
IRM 2008 EB Number: (if known)	EB-2007-XXXX		
IRM 2007 EB Number:	EB-2007-0563		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0399
Date of Submission:	11/01/07	Last Saved Date:	10/23/07 8:58 AM
Model Version:	2.0		

Contact Information

Name:	Cristina Birceanu
Title:	Manager Regulatory Affairs
Phone Number:	905-825-4422
E-Mail Address:	cbirceanu@oakvillehydro.com

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 999 kW	Yes
4	General Service 1,000 to 4,999 kW	Yes
5	Large Use	Yes
6	Unmetered Scattered Load	Yes
7	Sentinel Lighting	Yes
8	Street Lighting	Yes
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	14.06	
Distribution Volumetric Rate	\$/kWh	0.0151	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0024	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	30.53	
Distribution Volumetric Rate	\$/kWh	0.0132	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 999 kW

Service Charge	\$	200.09	
Distribution Volumetric Rate	\$/kW	1.9473	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3046	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.0339	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7691	
Retail Transmission Rate – Network Service Rate- Interval Metered (if applicable)	\$/kW	2.0997	
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered (if applicable)	\$/kW	1.8263	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 1,000 to 4,999 kW

Service Charge	\$	3,177.74	
Distribution Volumetric Rate	\$/kW	1.7355	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3263	No
Retail Transmission Rate – Network Service Rate	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW		
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.0997	
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered	\$/kW	1.8263	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Large Use

Service Charge	\$	14,879.19	
Distribution Volumetric Rate	\$/kW	4.7586	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	(0.5009)	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.8156	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.4490	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Unmetered Scattered Load

Service Charge	\$	15.13	
Distribution Volumetric Rate	\$/kWh	0.0141	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0048	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Sentinel Lighting

Service Charge	\$	0.04	
Distribution Volumetric Rate	\$/kW	0.6783	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.6258	No
Retail Transmission Rate – Network Service Rate	\$/kW	0.4077	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3546	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge	\$	0.31	
Distribution Volumetric Rate	\$/kW	1.9076	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3637	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6968	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4759	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



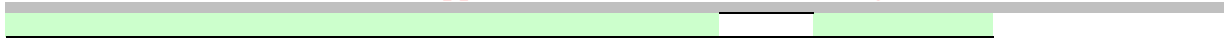
2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges





2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	<u>2007 IRM</u>	<u>2008 IRM</u>
Residential	\$ 0.27	
General Service Less Than 50 kW	\$ 0.27	
General Service 50 to 999 kW	\$ 0.27	
General Service 1,000 to 4,999 kW	\$ 0.27	
Large Use	\$ 0.27	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge		Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	\$	kW / kWh	
<i>Residential</i>	\$ 14.06	\$ 0.0151	\$ 0.27	\$ 0.27	\$ 13.79	\$ 0.0151	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 30.53	\$ 0.0132	\$ 0.27	\$ 0.27	\$ 30.26	\$ 0.0132	\$/kWh
<i>General Service 50 to 999 kW</i>	\$ 200.09	\$ 1.9473	\$ 0.27	\$ 0.27	\$ 199.82	\$ 1.9473	\$/kW
<i>General Service 1,000 to 4,999 kW</i>	\$ 3,177.74	\$ 1.7355	\$ 0.27	\$ 0.27	\$ 3,177.47	\$ 1.7355	\$/kW
<i>Large Use</i>	\$ 14,879.19	\$ 4.7586	\$ 0.27	\$ 0.27	\$ 14,878.92	\$ 4.7586	\$/kW
<i>Unmetered Scattered Load</i>	\$ 15.13	\$ 0.0141	\$ -	\$ -	\$ 15.13	\$ 0.0141	\$/kWh
<i>Sentinel Lighting</i>	\$ 0.04	\$ 0.6783	\$ -	\$ -	\$ 0.04	\$ 0.6783	\$/kW
<i>Street Lighting</i>	\$ 0.31	\$ 1.9076	\$ -	\$ -	\$ 0.31	\$ 1.9076	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	6.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 108,603,990	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Med-Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 55.0%	E2 45.0%	Based on C, copies the deemed D/E from row "2007" of the table
2008	F1 57.5%	F2 42.5%	Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	7.35%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	7.28%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 7,982,393.27	= C X G / 100
2008	J	\$ 7,900,940.27	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 17,410,412	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 26,381,561	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 419,793	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 25,392,805.27	= I + K
2008	O	\$ 25,311,352.27	= J + K

Target Net Income (EBIT)

Current	\$ 4,398,461.60	P1 = I - P2
2008	\$ 4,154,102.62	Q1 = J - Q2

Interest Expense

Current	\$ 3,583,931.67	P2 = C X (B X E1 / 100)
2008	\$ 3,746,837.66	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 36.12% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ 99,248	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 424,042	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 3,550,409	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 5,512,122	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 5,423,860	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 3,116,748	V	= AC * (R / 100) / (1 - R / 100) 3,640,038
	2008 \$ 3,066,841	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

Current	\$ 28,933,595.02	X	= N + V + T
2008	\$ 28,802,235.33	Y	= O + W + T

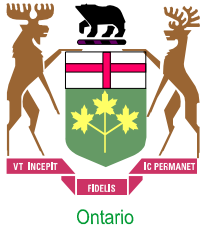
Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 26,801,354.00	Z	= L + M
2008	\$ 26,669,994.31	AA1	= Z + (Y - X)

Difference \$ -131,359.69 AA2 = AA1 - Z

K-factor -0.5% AB = AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	Total Price Cap Adjustment
1.9%	1.0%	0.9%	-0.5%	0.4%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 13.79	\$ 13.85	\$ 0.0151	\$ 0.0152
<i>General Service Less Than 50 kW</i>	\$ 30.26	\$ 30.38	\$ 0.0132	\$ 0.0133
<i>General Service 50 to 999 kW</i>	\$ 199.82	\$ 200.62	\$ 1.9473	\$ 1.9551
<i>General Service 1,000 to 4,999 kW</i>	\$ 3,177.47	\$ 3,190.18	\$ 1.7355	\$ 1.7424
<i>Large Use</i>	\$ 14,878.92	\$ 14,938.44	\$ 4.7586	\$ 4.7776
<i>Unmetered Scattered Load</i>	\$ 15.13	\$ 15.19	\$ 0.0141	\$ 0.0142
<i>Sentinel Lighting</i>	\$ 0.04	\$ 0.04	\$ 0.6783	\$ 0.6810
<i>Street Lighting</i>	\$ 0.31	\$ 0.31	\$ 1.9076	\$ 1.9152



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 13.85	\$ 0.27	\$ 14.12	0.0152
<i>General Service Less Than 50 kW</i>	\$ 30.38	\$ 0.27	\$ 30.65	0.0133
<i>General Service 50 to 999 kW</i>	\$ 200.62	\$ 0.27	\$ 200.89	1.9551
<i>General Service 1,000 to 4,999 kW</i>	\$ 3,190.18	\$ 0.27	\$ 3,190.45	1.7424
<i>Large Use</i>	\$ 14,938.44	\$ 0.27	\$ 14,938.71	4.7776
<i>Unmetered Scattered Load</i>	\$ 15.19	\$ -	\$ 15.19	0.0142
<i>Sentinel Lighting</i>	\$ 0.04	\$ -	\$ 0.04	0.6810
<i>Street Lighting</i>	\$ 0.31	\$ -	\$ 0.31	1.9152



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), issued December 20, 2006 (link http://www.oeb.gov.on.ca/documents/cases/EB-2006-0088/report_of_the_board_201206.pdf). Rate riders applied for should comply with the eligibility requirements. A distributor should also file adequate support for its proposal.

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	<i>Monthly Service Charge Rate Rider</i>	<i>Volumetric Charge Rate Rider</i>
	\$	kW / kWh
<i>Residential</i>		
<i>General Service Less Than 50 kW</i>		
<i>General Service 50 to 999 kW</i>		
<i>General Service 1,000 to 4,999 kW</i>		
<i>Large Use</i>		
<i>Unmetered Scattered Load</i>		
<i>Sentinel Lighting</i>		
<i>Street Lighting</i>		

Oakville Hydro Electricity Distribution Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0563

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	14.12
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0152
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	30.65
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0133
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 999 kW

Service Charge	\$	200.89
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.9551
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	2.0339
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7691
Retail Transmission Rate – Network Service Rate- Interval Metered (if applicable)	\$/kW	2.0997
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered (if applicable)	\$/kW	1.8263
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 1,000 to 4,999 kW

Service Charge	\$	3,190.45
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.7424
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.0997
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered	\$/kW	1.8263
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Service Charge	\$	14,938.71
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	4.7776
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	2.8156
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.4490
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge	\$	15.19
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0142
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge	\$	0.04
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	0.6810
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	0.4077
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3546
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge	\$	0.31
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	1.9152
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.6968
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4759
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14.06	\$ 0.0151
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.12	\$ 0.0001
Add: K-Factor	\$ (0.07)	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 14.12	\$ 0.0152

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 30.53	\$ 0.0132
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.27	\$ 0.0001
Add: K-Factor	\$ (0.15)	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 30.65	\$ 0.0133

General Service 50 to 999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 200.09	\$ 1.9473
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 1.80	\$ 0.0175
Add: K-Factor	\$ (1.00)	-\$ 0.0097
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 200.89	\$ 1.9551

General Service 1,000 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 3,177.74	\$ 1.7355
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 28.60	\$ 0.0156
Add: K-Factor	\$ (15.89)	-\$ 0.0087
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 3,190.45	\$ 1.7424



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 11 - Distribution Rate Change Summary

Large Use

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14,879.19	\$ 4.7586
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IP1 - X	\$ 133.91	\$ 0.0428
Add: K-Factor	\$ (74.39)	-\$ 0.0238
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 14,938.71	\$ 4.7776

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 15.13	\$ 0.0141
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IP1 - X	\$ 0.14	\$ 0.0001
Add: K-Factor	\$ (0.08)	-\$ 0.0001
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 15.19	\$ 0.0142

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.04	\$ 0.6783
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IP1 - X	\$ 0.00	\$ 0.0061
Add: K-Factor	\$ (0.00)	-\$ 0.0034
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.04	\$ 0.6810

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.31	\$ 1.9076
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IP1 - X	\$ 0.00	\$ 0.0172
Add: K-Factor	\$ (0.00)	-\$ 0.0095
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.31	\$ 1.9152



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Ontario

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Ontario

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600 \$	0.053	600 \$	0.053
greater than	> 600 \$	0.062	> 600 \$	0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750 \$	0.053	750 \$	0.053
greater than	> 750 \$	0.062	> 750 \$	0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	26.17%
Energy Second Tier (kWh)	453	\$ 0.0620	\$ 28.06	453	\$ 0.0620	\$ 28.06	\$0.00	0.0%	23.09%
Sub-Total: Energy			\$ 59.86			\$ 59.86	\$0.00	0.0%	49.26%
Monthly Service Charge	1	\$ 14.06	\$ 14.06	1	\$ 14.12	\$ 14.12	\$0.06	0.4%	11.62%
Distribution (kWh)	1,000	\$ 0.0151	\$ 15.10	1,000	\$ 0.0152	\$ 15.20	\$0.10	0.7%	12.51%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0024	\$ 2.40	1,000	\$ -	\$ -	(\$2.40)	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,053	\$ 0.0059	\$ 6.21	1,053	\$ 0.0059	\$ 6.21	\$0.00	0.0%	5.11%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,053	\$ 0.0052	\$ 5.47	1,053	\$ 0.0052	\$ 5.47	\$0.00	0.0%	4.50%
Sub-Total: Delivery			\$ 43.24			\$ 41.00	(\$2.24)	(5.2)%	33.74%
Wholesale Market Service Rate	1053	\$ 0.0052	\$ 5.47	1053	\$ 0.0052	\$ 5.47	\$0.00	0.0%	4.50%
Rural Rate Protection Charge	1053	\$ 0.0010	\$ 1.05	1053	\$ 0.0010	\$ 1.05	\$0.00	0.0%	0.87%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 6.78			\$ 6.78	\$0.00	0.0%	5.58%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	5.76%
Total Bill before Taxes			\$ 116.87			\$ 114.63	(\$2.24)	(1.9)%	94.34%
GST	\$ 116.87	6.00%	\$ 7.01	\$ 114.63	6.00%	\$ 6.88	(\$0.13)	(1.9)%	5.66%
Total Bill after Taxes			\$ 123.89			\$ 121.51	(\$2.37)	(1.9)%	100.00%

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	16.33%
Energy Second Tier (kWh)	1,355	\$ 0.0620	\$ 84.01	1,355	\$ 0.0620	\$ 84.01	\$0.00	0.0%	34.52%
Sub-Total: Energy			\$ 123.76			\$ 123.76	\$0.00	0.0%	50.86%
Monthly Service Charge	1	\$ 30.53	\$ 30.53	1	\$ 30.65	\$ 30.65	\$0.12	0.4%	12.60%
Distribution (kWh)	2,000	\$ 0.0132	\$ 26.40	2,000	\$ 0.0133	\$ 26.60	\$0.20	0.8%	10.93%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0013	\$ 2.60	2,000	\$ -	\$ -	(\$2.60)	(100.0)%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,105	\$ 0.0054	\$ 11.37	2,105	\$ 0.0054	\$ 11.37	\$0.00	0.0%	4.67%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Retail Transmission Rate – Line and Transformation Connection Service Rate	2,105	\$ 0.0047	\$ 9.89	2,105	\$ 0.0047	\$ 9.89	\$0.00	0.0%	4.07%
Sub-Total: Delivery			\$ 80.79			\$ 78.51	(\$2.28)	(2.8)%	32.26%
Wholesale Market Service Rate	2105	\$ 0.0052	\$ 10.95	2105	\$ 0.0052	\$ 10.95	\$0.00	0.0%	4.50%
Rural Rate Protection Charge	2105	\$ 0.0010	\$ 2.11	2105	\$ 0.0010	\$ 2.11	\$0.00	0.0%	0.87%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.10%
Sub-Total: Regulatory			\$ 13.30			\$ 13.30	\$0.00	0.0%	5.47%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	5.75%
Total Bill before Taxes			\$ 231.85			\$ 229.57	(\$2.28)	(1.0)%	94.34%
GST	\$ 231.85	6.00%	\$ 13.91	\$ 229.57	6.00%	\$ 13.77	(\$0.14)	(1.0)%	5.66%
Total Bill after Taxes			\$ 245.76			\$ 243.35	(\$2.42)	(1.0)%	100.00%

General Service 50 to 999 kW

Consumption	64,000 kWh	160 kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.55%
Energy Second Tier (kWh)	66,610	\$ 0.0620	\$ 4,129.82	66,610	\$ 0.0620	\$ 4,129.82	\$0.00	0.0%	56.87%
Sub-Total: Energy			\$ 4,169.57			\$ 4,169.57	\$0.00	0.0%	57.42%
Monthly Service Charge	1	\$ 200.09	\$ 200.09	1	\$ 200.89	\$ 200.89	\$0.80	0.4%	2.77%
Distribution (kWh)	64,000	\$ -	\$ -	64,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	160	\$ 1.9473	\$ 311.57	160	\$ 1.9551	\$ 312.82	\$1.25	0.4%	4.31%
Regulatory Assets (kWh)	160	\$ 0.3046	\$ 48.74	160	\$ -	\$ -	(\$48.74)	(100.0)%	0.00%
Rate Riders	160	\$ -	\$ -	160	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	160	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	168	\$ 4.1336	\$ 696.10	168	\$ 4.1336	\$ 696.10	\$0.00	0.0%	9.59%
Retail Transmission Rate – Line and Transformation Connection Service Rate	168	\$ 3.5954	\$ 605.47	168	\$ 3.5954	\$ 605.47	\$0.00	0.0%	8.34%
Sub-Total: Delivery			\$ 1,861.96			\$ 1,815.27	(\$46.69)	(2.5)%	25.00%
Wholesale Market Service Rate	67360	\$ 0.0052	\$ 350.27	67360	\$ 0.0052	\$ 350.27	\$0.00	0.0%	4.82%
Rural Rate Protection Charge	67360	\$ 0.0010	\$ 67.36	67360	\$ 0.0010	\$ 67.36	\$0.00	0.0%	0.93%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
Sub-Total: Regulatory			\$ 417.88			\$ 417.88	\$0.00	0.0%	5.75%
Debt Retirement Charge (DRC)	64,000	\$ 0.0070	\$ 448.00	64,000	\$ 0.0070	\$ 448.00	\$0.00	0.0%	6.17%
Total Bill before Taxes			\$ 6,897.41			\$ 6,850.72	(\$46.69)	(0.7)%	94.34%
GST	\$ 6,897.41	6.00%	\$ 413.84	\$ 6,850.72	6.00%	\$ 411.04	(\$2.80)	(0.7)%	5.66%
Total Bill after Taxes			\$ 7,311.25			\$ 7,261.76	(\$49.49)	(0.7)%	100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 1,000 to 4,999 kW

Consumption	1,000,000 kWh	2,200 kW	Loss Factor 1.0525
2007 BILL			
	Volume	RATE \$	CHARGE \$
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75
Energy Second Tier (kWh)	1,051,750	\$ 0.0620	\$ 65,208.50
Sub-Total: Energy			\$ 65,248.25
Monthly Service Charge	1	\$ 3,177.74	\$ 3,177.74
Distribution (kWh)	1,000,000	\$ -	\$ -
Distribution (kW)	2,200	\$ 1.7355	\$ 3,818.10
Regulatory Assets (kWh)	2,200	\$ 0.3263	\$ 717.86
Rate Riders	2,200	\$ -	\$ -
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A
Retail Transmission Rate – Network Service Rate	2,316	\$ 2.0997	\$ 4,861.86
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,316	\$ 1.8263	\$ 4,228.80
Sub-Total: Delivery			\$ 16,804.35
Wholesale Market Service Rate	1052500	\$ 0.0052	\$ 5,473.00
Rural Rate Protection Charge	1052500	\$ 0.0010	\$ 1,052.50
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25
Sub-Total: Regulatory			\$ 6,525.75
Debt Retirement Charge (DRC)	1,000,000	\$ 0.0070	\$ 7,000.00
Total Bill before Taxes			\$ 95,578.35
GST	\$ 95,578.35	6.00%	\$ 5,734.70
Total Bill after Taxes			\$ 101,313.05
2008 BILL			
	Volume	RATE \$	CHARGE \$
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75
Energy Second Tier (kWh)	1,051,750	\$ 0.0620	\$ 65,208.50
Sub-Total: Energy			\$ 65,248.25
Monthly Service Charge	1	\$ 3,190.45	\$ 3,190.45
Distribution (kWh)	1,000,000	\$ -	\$ -
Distribution (kW)	2,200	\$ 1.7424	\$ 3,833.28
Regulatory Assets (kWh)	2,200	\$ -	\$ -
Rate Riders	2,200	\$ -	\$ -
Monthly Rate Rider Adjustment (Sheet 9)	1	\$ -	\$ -
Volumetric Rate Rider Adjustment (Sheet 9)	2,200	\$ -	\$ -
Retail Transmission Rate – Network Service Rate	2,316	\$ 2.0997	\$ 4,861.86
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,316	\$ 1.8263	\$ 4,228.80
Sub-Total: Delivery			\$ 16,114.38
Wholesale Market Service Rate	1052500	\$ 0.0052	\$ 5,473.00
Rural Rate Protection Charge	1052500	\$ 0.0010	\$ 1,052.50
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25
Sub-Total: Regulatory			\$ 6,525.75
Debt Retirement Charge (DRC)	1,000,000	\$ 0.0070	\$ 7,000.00
Total Bill before Taxes			\$ 94,888.38
GST	\$ 94,888.38	6.00%	\$ 5,693.30
Total Bill after Taxes			\$ 100,581.69
			(\$731.37)
			(0.7)%
			100.00%

Large Use

Consumption	5,700,000 kWh	9,140 kW	Loss Factor 1.0145
2007 BILL			
	Volume	RATE \$	CHARGE \$
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75
Energy Second Tier (kWh)	5,781,900	\$ 0.0620	\$ 358,477.80
Sub-Total: Energy			\$ 358,517.55
Monthly Service Charge	1	\$ 14,879.19	\$ 14,879.19
Distribution (kWh)	5,700,000	\$ -	\$ -
Distribution (kW)	9,140	\$ 4.7586	\$ 43,493.60
Regulatory Assets (kWh)	9,140	\$ 0.5009	\$ 4,578.23
Rate Riders	9,140	\$ -	\$ -
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A
Retail Transmission Rate – Network Service Rate	9,273	\$ 2.8156	\$ 26,107.74
Retail Transmission Rate – Line and Transformation Connection Service Rate	9,273	\$ 2.4490	\$ 22,708.43
Sub-Total: Delivery			\$ 102,610.73
Wholesale Market Service Rate	5782650	\$ 0.0052	\$ 30,069.78
Rural Rate Protection Charge	5782650	\$ 0.0010	\$ 5,782.65
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25
Sub-Total: Regulatory			\$ 35,852.68
Debt Retirement Charge (DRC)	5,700,000	\$ 0.0070	\$ 39,900.00
Total Bill before Taxes			\$ 536,880.96
GST	\$ 536,880.96	6.00%	\$ 32,212.86
Total Bill after Taxes			\$ 541,692.37
			\$ 4,811.41
			0.9%
			94.34%
			5.66%
2008 BILL			
	Volume	RATE \$	CHARGE \$
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75
Energy Second Tier (kWh)	5,781,900	\$ 0.0620	\$ 358,477.80
Sub-Total: Energy			\$ 358,517.55
Monthly Service Charge	1	\$ 14,938.71	\$ 14,938.71
Distribution (kWh)	5,700,000	\$ -	\$ -
Distribution (kW)	9,140	\$ 4.7776	\$ 43,667.26
Regulatory Assets (kWh)	9,140	\$ -	\$ -
Rate Riders	9,140	\$ -	\$ -
Monthly Rate Rider Adjustment (Sheet 9)	1	\$ -	\$ -
Volumetric Rate Rider Adjustment (Sheet 9)	9,140	\$ -	\$ -
Retail Transmission Rate – Network Service Rate	9,273	\$ 2.8156	\$ 26,107.74
Retail Transmission Rate – Line and Transformation Connection Service Rate	9,273	\$ 2.4490	\$ 22,708.43
Sub-Total: Delivery			\$ 107,422.14
Wholesale Market Service Rate	5782650	\$ 0.0052	\$ 30,069.78
Rural Rate Protection Charge	5782650	\$ 0.0010	\$ 5,782.65
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25
Sub-Total: Regulatory			\$ 35,852.68
Debt Retirement Charge (DRC)	5,700,000	\$ 0.0070	\$ 39,900.00
Total Bill before Taxes			\$ 541,692.37
GST	\$ 541,692.37	6.00%	\$ 32,501.54
Total Bill after Taxes			\$ 574,193.91
			\$ 288.68
			0.9%
			94.34%
			5.66%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$ 569,093.82		\$ 574,193.91	\$5,100.09	0.9%	100.00%
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Unmetered Scattered Load

Consumption	550	kWh	0	kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	579	\$ 0.0530	\$ 30.68	579	\$ 0.0530	\$ 30.68	\$0.00	0.0%	43.06%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
Sub-Total: Energy			\$ 30.68			\$ 30.68	\$0.00	0.0%	43.06%
Monthly Service Charge	1	\$ 15.13	\$ 15.13	1	\$ 15.19	\$ 15.19	\$0.06	0.4%	21.32%
Distribution (kWh)	550	\$ 0.0141	\$ 7.76	550	\$ 0.0142	\$ 7.81	\$0.06	0.7%	10.96%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	550	\$ 0.0048	\$ 2.64	550	\$ -	\$ -	(\$2.64)	(100.0)%	0.00%
Rate Riders	550	\$ -	\$ -	550	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	550	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	579	\$ 0.0054	\$ 3.13	579	\$ 0.0054	\$ 3.13	\$0.00	0.0%	4.39%
Retail Transmission Rate – Line and Transformation Connection Service Rate	579	\$ 0.0047	\$ 2.72	579	\$ 0.0047	\$ 2.72	\$0.00	0.0%	3.82%
Sub-Total: Delivery			\$ 31.37			\$ 28.85	(\$2.53)	(8.0)%	40.49%
Wholesale Market Service Rate	579	\$ 0.0052	\$ 3.01	579	\$ 0.0052	\$ 3.01	\$0.00	0.0%	4.22%
Rural Rate Protection Charge	579	\$ 0.0010	\$ 0.58	579	\$ 0.0010	\$ 0.58	\$0.00	0.0%	0.81%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.35%
Sub-Total: Regulatory			\$ 3.84			\$ 3.84	\$0.00	0.0%	5.39%
Debt Retirement Charge (DRC)	550	\$ 0.0070	\$ 3.85	550	\$ 0.0070	\$ 3.85	\$0.00	0.0%	5.40%
Total Bill before Taxes			\$ 69.74			\$ 67.22	(\$2.53)	(3.6)%	94.34%
GST	\$ 69.74	6.00%	\$ 4.18	\$ 67.22	6.00%	\$ 4.03	(\$0.15)	(3.6)%	5.66%
Total Bill after Taxes			\$ 73.93			\$ 71.25	(\$2.68)	(3.6)%	100.00%

Sentinel Lighting

Consumption	300	kWh	1	kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	316	\$ 0.0530	\$ 16.73	316	\$ 0.0530	\$ 16.73	\$0.00	0.0%	69.96%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
Sub-Total: Energy			\$ 16.73			\$ 16.73	\$0.00	0.0%	69.96%
Monthly Service Charge	1	\$ 0.04	\$ 0.04	1	\$ 0.04	\$ 0.04	\$0.00	0.0%	0.17%
Distribution (kWh)	300	\$ -	\$ -	300	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	1	\$ 0.6783	\$ 0.68	1	\$ 0.6810	\$ 0.68	\$0.00	0.4%	2.85%
Regulatory Assets (kWh)	1	\$ 0.6258	\$ 0.63	1	\$ -	\$ -	(\$0.63)	(100.0)%	0.00%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1	\$ 0.4077	\$ 0.43	1	\$ 0.4077	\$ 0.43	\$0.00	0.0%	1.79%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 0.3546	\$ 0.37	1	\$ 0.3546	\$ 0.37	\$0.00	0.0%	1.56%
Sub-Total: Delivery			\$ 2.15			\$ 1.52	(\$0.62)	(29.0)%	6.37%
Wholesale Market Service Rate	316	\$ 0.0052	\$ 1.64	316	\$ 0.0052	\$ 1.64	\$0.00	0.0%	6.86%
Rural Rate Protection Charge	316	\$ 0.0010	\$ 0.32	316	\$ 0.0010	\$ 0.32	\$0.00	0.0%	1.32%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	1.05%
Sub-Total: Regulatory			\$ 2.21			\$ 2.21	\$0.00	0.0%	9.23%
Debt Retirement Charge (DRC)	300	\$ 0.0070	\$ 2.10	300	\$ 0.0070	\$ 2.10	\$0.00	0.0%	8.78%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

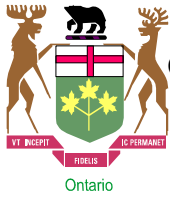
1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill before Taxes			\$	23.19			\$	22.57	(\$0.62)	(2.7)%	94.34%		
GST	\$	23.19	6.00%	\$	1.39	\$	22.57	6.00%	\$	1.35	(\$0.04)	(2.7)%	5.66%
Total Bill after Taxes			\$	24.58			\$	23.92	(\$0.66)	(2.7)%	100.00%		

Street Lighting

Consumption	316,000	kWh	2,100	kW	Loss Factor 1.0525
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	2007 BILL			2008 BILL			IMPACT						
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill				
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.10%				
Energy Second Tier (kWh)	331,840	\$ 0.0620	\$ 20,574.08	331,840	\$ 0.0620	\$ 20,574.08	\$0.00	0.0%	54.03%				
Sub-Total: Energy			\$ 20,613.83			\$ 20,613.83	\$0.00	0.0%	54.14%				
Monthly Service Charge	1	\$ 0.31	\$ 0.31	1	\$ 0.31	\$ 0.31	\$0.00	0.0%	0.00%				
Distribution (kWh)	316,000	\$ -	\$ -	316,000	\$ -	\$ -	\$0.00	0.0%	0.00%				
Distribution (kW)	2,100	\$ 1.9076	\$ 4,005.96	2,100	\$ 1.9152	\$ 4,021.92	\$15.96	0.4%	10.56%				
Regulatory Assets (kWh)	2,100	\$ 0.3637	\$ 763.77	2,100	\$ -	\$ -	(\$763.77)	(100.0)%	0.00%				
Rate Riders	2,100	\$ -	\$ -	2,100	\$ -	\$ -	\$0.00	0.0%	0.00%				
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%				
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,100	\$ -	\$ -	\$0.00	0.0%	0.00%				
Retail Transmission Rate – Network Service Rate	2,210	\$ 1.6968	\$ 3,750.35	2,210	\$ 1.6968	\$ 3,750.35	\$0.00	0.0%	9.85%				
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,210	\$ 1.4759	\$ 3,262.11	2,210	\$ 1.4759	\$ 3,262.11	\$0.00	0.0%	8.57%				
Sub-Total: Delivery			\$ 11,782.50			\$ 11,034.69	(\$747.81)	(6.3)%	28.98%				
Wholesale Market Service Rate	332590	\$ 0.0052	\$ 1,729.47	332590	\$ 0.0052	\$ 1,729.47	\$0.00	0.0%	4.54%				
Rural Rate Protection Charge	332590	\$ 0.0010	\$ 332.59	332590	\$ 0.0010	\$ 332.59	\$0.00	0.0%	0.87%				
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%				
Sub-Total: Regulatory			\$ 2,062.31			\$ 2,062.31	\$0.00	0.0%	5.42%				
Debt Retirement Charge (DRC)	316,000	\$ 0.0070	\$ 2,212.00	316,000	\$ 0.0070	\$ 2,212.00	\$0.00	0.0%	5.81%				
Total Bill before Taxes			\$ 36,670.64			\$ 35,922.83	(\$747.81)	(2.0)%	94.34%				
GST	\$	36,670.64	6.00%	\$	2,200.24	\$	35,922.83	6.00%	\$	2,155.37	(\$44.87)	(2.0)%	5.66%
Total Bill after Taxes			\$ 38,870.88			\$ 38,078.20	(\$792.68)	(2.0)%	100.00%				



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.
EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100		\$ 25.61	\$ 25.43	-\$ 0.18	-0.7%	-0.7%	-2.0%
	250		\$ 41.27	\$ 40.72	-\$ 0.55	-1.3%		
	500		\$ 67.37	\$ 66.21	-\$ 1.16	-1.7%		
	600		\$ 78.11	\$ 76.71	-\$ 1.40	-1.8%		
	750		\$ 95.28	\$ 93.51	-\$ 1.76	-1.9%		
	1,000		\$ 123.89	\$ 121.51	-\$ 2.37	-1.9%		
	1,500		\$ 181.11	\$ 177.51	-\$ 3.59	-2.0%		
General Service Less Than 50 kW	2,000		\$ 245.76	\$ 243.35	-\$ 2.42	-1.0%	-1.0%	-1.1%
	2,500		\$ 300.84	\$ 297.78	-\$ 3.05	-1.0%		
	4,000		\$ 466.05	\$ 461.09	-\$ 4.96	-1.1%		
	5,000		\$ 576.20	\$ 569.97	-\$ 6.23	-1.1%		
	10,000		\$ 1,126.93	\$ 1,114.33	-\$ 12.59	-1.1%		
	12,500		\$ 1,402.29	\$ 1,386.52	-\$ 15.77	-1.1%		
	15,000		\$ 1,677.65	\$ 1,658.70	-\$ 18.95	-1.1%		
General Service 50 to 999 kW	15,000	10	\$ 1,570.99	\$ 1,568.61	-\$ 2.39	-0.2%	-0.2%	-0.7%
	40,000	27	\$ 3,847.30	\$ 3,839.53	-\$ 7.78	-0.2%		
	64,000	160	\$ 7,311.25	\$ 7,261.76	-\$ 49.49	-0.7%		
	400,000	274	\$ 36,626.19	\$ 36,540.80	-\$ 85.39	-0.2%		
	1,000,000	685	\$ 91,257.68	\$ 91,042.92	-\$ 214.76	-0.2%		
	1,500,000	1,028	\$ 136,783.92	\$ 136,461.36	-\$ 322.56	-0.2%		
	2,000,000	1,371	\$ 182,310.15	\$ 181,879.79	-\$ 430.36	-0.2%		
General Service 1,000 to 4,999 kW	15,000	10	\$ 4,681.62	\$ 4,691.61	\$ 9.99	0.2%	0.2%	-0.7%
	40,000	27	\$ 6,881.78	\$ 6,885.98	\$ 4.19	0.1%		
	100,000	69	\$ 12,162.19	\$ 12,152.46	-\$ 9.73	-0.1%		
	400,000	274	\$ 38,564.21	\$ 38,484.88	-\$ 79.34	-0.2%		
	1,000,000	2,200	\$ 101,313.05	\$ 100,581.69	-\$ 731.37	-0.7%		
	1,500,000	1,028	\$ 135,371.64	\$ 135,037.08	-\$ 334.56	-0.2%		
	2,000,000	1,371	\$ 179,375.01	\$ 178,924.44	-\$ 450.57	-0.3%		
Large Use	15,000	10	\$ 17,081.05	\$ 17,149.80	\$ 68.76	0.4%	0.9%	0.4%
	40,000	27	\$ 19,274.37	\$ 19,352.57	\$ 78.20	0.4%		
	100,000	69	\$ 24,538.34	\$ 24,639.20	\$ 100.86	0.4%		
	400,000	274	\$ 50,858.22	\$ 51,072.38	\$ 214.16	0.4%		
	1,000,000	685	\$ 103,494.86	\$ 103,935.45	\$ 440.59	0.4%		
	1,500,000	1,028	\$ 147,364.44	\$ 147,994.04	\$ 629.59	0.4%		
	5,700,000	9,140	\$ 569,093.82	\$ 574,193.91	\$ 5,100.09	0.9%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.
 EB-2007-XXXX, EB-2007-0563, EB-2005-0399

November 1, 2007

Sheet 13 - Bill Impacts by Consumption

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Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Unmetered Scattered Load	550		\$ 73.93	\$ 71.25	-\$ 2.68	-3.6%	-3.6%	-4.3%
	40,000		\$ 4,601.52	\$ 4,402.31	-\$ 199.22	-4.3%		
	100,000		\$ 11,490.09	\$ 10,991.95	-\$ 498.14	-4.3%		
	400,000		\$ 45,932.91	\$ 43,940.17	-\$ 1,992.74	-4.3%		
	1,000,000		\$ 114,818.54	\$ 109,836.61	-\$ 4,981.94	-4.3%		
	1,500,000		\$ 172,223.24	\$ 164,750.30	-\$ 7,472.94	-4.3%		
	2,000,000		\$ 229,627.94	\$ 219,664.00	-\$ 9,963.94	-4.3%		
Sentinel Lighting	300	1	\$ 24.58	\$ 23.92	-\$ 0.66	-2.7%	-0.5%	-2.7%
	40,000	27	\$ 3,394.65	\$ 3,376.55	-\$ 18.11	-0.5%		
	100,000	69	\$ 8,496.90	\$ 8,451.64	-\$ 45.26	-0.5%		
	400,000	274	\$ 34,008.15	\$ 33,827.09	-\$ 181.05	-0.5%		
	1,000,000	685	\$ 85,030.64	\$ 84,578.00	-\$ 452.64	-0.5%		
	1,500,000	1,028	\$ 127,549.38	\$ 126,870.43	-\$ 678.95	-0.5%		
	2,000,000	1,371	\$ 170,068.13	\$ 169,162.86	-\$ 905.27	-0.5%		
Street Lighting	15,000	10	\$ 1,307.18	\$ 1,303.30	-\$ 3.88	-0.3%	-0.3%	-2.0%
	40,000	27	\$ 3,496.76	\$ 3,486.41	-\$ 10.35	-0.3%		
	100,000	69	\$ 8,751.74	\$ 8,725.87	-\$ 25.87	-0.3%		
	316,000	2,100	\$ 38,870.88	\$ 38,078.20	-\$ 792.68	-2.0%		
	1,000,000	685	\$ 87,576.43	\$ 87,317.75	-\$ 258.68	-0.3%		
	1,500,000	1,028	\$ 131,367.92	\$ 130,979.90	-\$ 388.02	-0.3%		
	2,000,000	1,371	\$ 175,159.42	\$ 174,642.06	-\$ 517.36	-0.3%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.
EB-2007-XXXX, EB-2007-0563, EB-2005-0399
November 1, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
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