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By electronic filing and by e-mail

March 11, 2010

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
27th floor
Toronto, ON M4P 1E4

Dear Ms Walli,

**Rate Protection and the Determination of Direct Benefits
under Ontario Regulation 330/09 ("O.Reg. 330/09")**

Board File No.: EB-2009-0349
Our File No.: 339583-000056

I am writing on behalf of our client, Canadian Manufacturers & Exporters ("CME"). CME has reviewed the submissions of the parties which were filed with the Board in or about January 18, 2010. CME also participated in the Stakeholder Meeting of February 26, 2010.

CME has no further submissions to make on the proposed framework for determining the Direct Benefits accruing to customers of a distributor under O.Reg. 330/09. After reviewing the written submissions of other Stakeholders, and attending the Stakeholder Meeting on February 26, 2010, CME reiterates the positions and recommendations set out in its written comments of January 18, 2010.

Yours very truly,

Vincent J. DeRose

VJD

c. Paul Clipsham (CME)

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