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Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, ON
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March 15, 2010

Dear Ms. Walli,

RE: EB-2009-0259
2010 Electricity Distribution Rate Application for Burlington Hydro Inc.
Draft Rate Order

Please find attached the Draft Rate Order related to the 2010 Cost of Service Electricity Distribution Rate Application from Burlington Hydro Inc ("BHI"), requesting new distribution rates effective May 1, 2010.

BHI has included two paper copies and one CD with all electronic files. BHI has also filed through the Board's web portal at www.err.oeb.gov.on.ca.

I can be reached at 905-332-2260 should anything further be required.

Yours truly,

Original signed by

Anne Rampado
Manager, Regulatory Affairs



EB-2009-0259

IN THE MATTER OF the *Ontario Energy Board Act*, 1998,
S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an Application by Burlington
Hydro Inc. to the Ontario Energy Board for an Order approving
just and reasonable rates and other charges for electricity
distribution to be effective May 1, 2010.

**DRAFT RATE ORDER OF BURLINGTON HYDRO INC.
DELIVERED MARCH 15, 2010**

Background

On August 28, 2009, Burlington Hydro Inc. (“Burlington”) filed an application with the Ontario Energy Board (the “Board”), under section 78 of the *Ontario Energy Board Act*, 1998, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Burlington charges for electricity distribution, to be effective May 1, 2010. The Board has assigned the File Number EB-2009-0259 to this Application (the “Application”).

On March 1, 2010 the Board issued its Decision in this Application. In that Decision the Board directed Burlington to file with the Board, and also forward to intervenors, a Draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board’s findings in its Decision, within 14 days of the date of the Decision. Included in the Draft Rate Order, Burlington was directed to include customer rate impacts and detailed supporting information showing the calculation of the final rates including the Revenue Requirement Work Form in Microsoft Excel format.

Burlington submits this Draft Rate Order which incorporates the information directed by the Board resulting from the Board’s Decision of March 1, 2010. In addition, this Draft Rate Order includes all adjustments to the Application included through interrogatories and Burlington’s

final submission dated February 2, 2010, which were assumed in the Decision but were not specifically identified in the Decision. All adjustments are described in detail in the supporting Appendixes to this document.

THE ISSUES

This Draft Rate Order is presented in order of the following issues, and the Boards Decision on those issues.

- Load Forecast
- Operating, Maintenance & Administrative Expenses
- Payments in Lieu of Taxes
- Rate Base and Capital Expenditures
- Cost of Capital and Capital Structure
- Cost Allocation and Rate Design
- Deferral and Variance Accounts
- LRAM and SSM
- Smart Meters
- Implementation

Load Forecast

- **Regression Methodology**
- **Weather Normalization**
- **Customer Forecast**

Board Findings – as per page 7 of the Decision

“The Board will accept the proposed forecast of customer numbers and the modification to the weather normalization method proposed by the intervenors and adopted by Burlington.

Burlington is directed to document the necessary adjustments related to weather normalization as part of its draft Rate Order.”

“With respect to the load forecast methodology, the Board will adopt the proposal of Energy Probe.”

“The Board concludes that the regression model as specified by Energy Probe represents an improvement on the NAC methodology and is sufficiently robust for purposes of this rebasing.”

Response

The revised weather normalization has 50% of volumes consumed by residential and General Service < 50kW customers as weather sensitive, as proposed by intervenors, and agreed upon in Burlington’s reply submissions. General Service > 50 kW is unchanged at 51% weather sensitive, while streetlighting and USL are not weather sensitive. These values have been incorporated into the revised forecast as shown below.

Burlington has updated the regression analysis and forecast to reflect the methodology proposed by Energy Probe, and provided in the IR response OEB Supplementary #4. This result, in conjunction with the agreed upon weather normalization is summarized below, along with the customer and connection forecast for 2010.

Rate Class	2010 Customers/ Connections	2010 Weather Normal Test	2010 Weather Normal Test
		<i>kWh</i>	<i>kW</i>
Residential	58,643	555,923,716	
GS<50	5,028	183,112,615	
GS>50	1,030	950,876,174	2,448,411
SLR	14,673	9,421,002	26,120
USL	602	3,918,008	
Total	79,977	1,703,251,515	2,474,532

Details supporting the calculation of the forecast are provided at Appendix B, page 2 of this document.

Operating, Maintenance & Administrative Expenses

- **Overall Increase in OM&A**
- **Board of Director Fees**
- **2010 Regulatory Costs**
- **Tree Trimming**
- **Bad Debt Expense**
- **One Time Costs**
- **Harmonization Sales Tax**
- **LEAP**
- **Regulatory Accountant**
- **Wage Increases**

Board Findings – as per pages 15 and 16 of the Decision

“The Board concludes that the total level of OM&A for 2010 is excessive.”

“The Board agrees with Burlington that no specific adjustments should be made for the tree trimming costs of the one time costs.”

“The Board estimates that a reduction of at least \$375,000 is warranted for the specific items listed above. However, the Board also finds that Burlington has not adequately controlled its overall costs and the rate at which those costs are increasing over the period and will therefore reduce the OM&A by a total of \$450,000.”

“The Board concludes that it is unnecessary to establish a variance account related to the introduction of HST.”

Response

Burlington has provided in Appendix B, pages 4 to 7, details showing the reductions to specific items listed in the Decision, specifically reductions to Board of Director fees, regulatory costs,

bad debt expense, harmonization sales tax, LEAP, and wage increases. As estimated in the Decision, these specific items total ‘at least \$375,000’, or by Burlington’s calculation \$377,494. To comply with the Decision’s direction to remove costs of \$450,000, Burlington has made an additional reduction for the remaining \$72,506 (i.e. \$450,000 minus \$377,494) that has been allocated across accounts that were not specifically reduced. This information is provided by line item and in a detailed breakdown by USofA account reflecting the total reduction of \$450,000. In addition to this reduction, as per Board Staff supplemental IR 8 Burlington has included the agreed upon reduction of \$4,000 in bank fees related to smart metering. This amount will be moved to the smart meter variance account.

In addition to this change, Burlington has reduced the amount of OM&A related to the depreciation expense in accordance with the reductions to capital spending as described in other sections of this order. The detail of this change is provided at Appendix B, Page 8. Consistent with the original filing, there is an amount of \$677,253 in depreciation that is charged directly to OM&A costs and not included in account 5705 – Depreciation Expense. This is the difference between the depreciation amount of \$7,336,493 on page 8 and \$6,659,239 in the revenue requirement workform.

Burlington has also included in the Operating Expenses the forecast update that was provided in Board Staff Supplemental IR 8, and subsequently accepted by parties through submissions, an increase of \$63,000 to property tax to correct a transposition error, as originally described in Energy Probe IR 55, and included in the property tax total at page 8 of the Decision. This amount, similar to the \$4,000 bank fee noted above, have been assumed in the data tables provided in the Decision, but not specifically identified in the Decision. Burlington is noting these as they comprise part of the changes from the original application and are apparent in the Revenue Requirement Model included at Appendix A.

Payment in Lieu of Taxes

Board Findings– as per page 17 of the Decision

“The Board accepts Burlington’s approach to the determination of its PILs allowance

modified to include the reduction of \$18,750 related to the small business surtax change. The Board accepts Burlington's explanation for the Federal Income Tax Credit treatment and the level of apprentice credits and concludes that no adjustment is required. The Board notes that the level of the PILs allowance will be determined on the basis of the Board's findings regarding other cost components and directs Burlington to provide sufficient detail regarding the PILs calculation in its draft Rate Order."

Response

Burlington has updated the PILs calculation to reflect changes to cost components as directed in other sections of this Decision. Details of the calculation are provided at Appendix B, pages 9 and 10. Burlington has also included a miscellaneous tax credit of \$18,750 to reflect the small business surtax change.

Burlington notes that the PILs amount of \$1,970,040 in the Decision refers to the amount calculated in Board Staff Supplemental IR 8. The corresponding value from the original application that appears in the Revenue Requirement Workform at Appendix A is \$1,712,667, which includes \$1,645,362 of grossed-up income tax and \$67,305 for capital tax.

Rate Base and Capital Expenditures

- **Capital Expenditures**
- **Shareholder Capital Contributions**
- **Working Capital**
- **Implementation of HST**

Board Findings – Capital Expenditures - as per page 19 of the Decision and Shareholder Capital Contributions - as per pages 20 and 21 of the Decision

"The Board is prepared to accept Burlington's 2009 capital forecast for purposes of determining

rate base and as a result will not consider any increase in the 2010 capital expenditure budget flowing from deferrals (other than the \$350,000 already incorporated)."

"The Board finds that the 2010 capital budget, for rate base determination purposes, will be limited to \$8.6 million, which approximates the average over the period 2007 through 2009 (thereby excluding the low expenditures in 2006) and incorporates an additional amount to represent inflation and overall growth in expenditures. The 2010 capital budget is therefore reduced by \$586,000, although further adjustments arise from the Board's findings below."

"The Board agrees that ratepayers should not fund what would otherwise be capital contributions required from the City of Burlington. The Board will accept Burlington's estimation that the appropriate amount in the 2010 budget is \$220,000."

Response

Burlington has decreased the capital expenditures by an amount of \$586,000, and increased the capital contributions by an amount of \$220,000 to reflect the Board's Decision. Burlington has also included the deferral of the Wholesale metering project from 2009 to 2010 in the revised capital budget which is included in the proposed 2010 capital expenditures of \$9,186,100 shown on page 18 of the Decision. The revised 2010 capital budget by project is provided at Appendix B, page 12. Burlington has also provided an updated continuity schedule at Appendix B, page 13 that reflects these changes.

Board Findings – Implementation of the HST - as per page 21 of the Decision

"The Board will adjust the 2010 capital forecast to reflect the implementation of the HST."

"The Board will reduce that adjustment, on a proportional basis to account for the reductions to rate base identified earlier, to \$155,000. As indicated above under OM&A, no variance account will be established for this item."

Response

Burlington has decreased the capital expenditures by \$155,000 to reflect the Board's Decision. This amount has been allocated proportionally across all capital accounts, with the exception of

Account 1995, Contributions and Grants, which does not currently attract PST. Details of this reduction are shown in Appendix B, page 12.

Board Findings – Working Capital - as per page 23 of the Decision

“The Board agrees that the WCA should be determined in a way that recognizes the split between RPP and non-RPP customers and will adopt the company’s estimate of the split.”

Response

The cost of power portion of the working capital has been adjusted to recognize the split between RPP and non-RPP customers, the revised 2010 forecast and the updated transmission rates. The updated 2010 forecast has been allocated based on the 2008 percentages of customers on RPP and non-RPP pricing, as provided in the response to Energy Probe IR 5. Details of the forecast and allocation have been provided at Appendix B, page 3. In addition to the updated forecast, the cost of power calculations have been updated to reflect the new retail transmission service rates, as calculated at Appendix D. The updated cost of power calculation has been provided at Appendix B, page 14.

The working capital also reflects the changes in controllable expenses as described in other sections of the rate order.

Cost of Capital and Capital Structure

- **Long-Term Debt Rate**
- **Return on Equity**
- **Capital Structure**

Board Findings – as per pages 25, 26 to 28, and 29 to 30 of the Decision

“The Board agrees with Burlington that the rate to be applied to its long-term affiliate debt

will be the lower of 7.25% and the Board's deemed long-term debt rate determined in accordance with the 2009 Report, which is 5.87%.

"The Board will not make the adjustment to the method of determining the ROE proposed by Energy Probe."

"The Board will make no adjustment to the deemed capital structure of 56% long-term debt and 4% short-term debt."

"In summary, the Board finds that the weighted average cost of capital for Burlington will be 7.31%. The table below sets out the Board's conclusion for Burlington's deemed capital structure and cost of capital. It incorporates the Board's recent updated cost of capital parameters."

<i>Capital Component</i>	<i>% of Total Capital Structure</i>	<i>Cost Rate</i>
<i>Long-Term Debt</i>	<i>56%</i>	<i>5.87%</i>
<i>Short-Term Debt</i>	<i>4%</i>	<i>2.07%</i>
<i>Equity</i>	<i>40%</i>	<i>9.85%</i>
<i>Weighted average cost of capital</i>		<i>7.31%</i>

Response

Burlington has updated the cost of capital factors to reflect the above percentages. This is detailed in Appendix A, page 6 of the Revenue Requirement Workform.

Cost Allocation and Rate Design

- **Loss Factors**
- **Revenue to Cost Ratios**
- **Rate Design**
- **Other Distribution Revenue**
- **Retail Transmission Rates**
- **MicroFIT Generator Service Classification and Rate**

Loss Factors - Board Findings - as per page 31 of the Decision

“The Board accepts the TLFs proposed by Burlington.”

Response

Burlington has provided the summary table of loss factors below.

Total Loss Factors	
Secondary Metered Customer < 5,000 kW	1.0405
Primary Metered Customer < 5,000 kW	1.0301

Revenue to Cost Ratios - Board Findings - as per pages 32 and 33 of the Decision

“The Board accepts Burlington’s proposal to increase the GS>50kW class to 85%.”

“With respect to Street Lighting, the Board accepts Burlington’s proposal to increase the ratio to 42.5% in 2010, but will require that Burlington adjust rates further in 2011 to bring the ratio to 70%, the bottom of the target range.”

Response

Burlington has updated the cost allocation study with the adjustments reflected in this Decision. The revised revenue to cost ratios are provided at Appendix C, page 2.

As per the Decision, Burlington has moved the GS>50kW class to 85%, and moved the Street Lighting Costs to 42.5%. This detail is provided at Appendix C, page 3.

Rate Design - Board Findings - as per page 34 of the Decision

“The Board accepts Burlington’s proposal with the exception of the Residential class. The Board agrees with VECC’s analysis and finds that it is appropriate to determine Burlington’s Residential monthly charge on the basis of the existing fixed/variable split.”

Response

Burlington's proposal included a monthly service charge at the ceiling for the GS<50kW rate class, GS>50kW rate class and USL. The monthly service charge for the streetlight class has been calculated based on the existing fixed/variable split, as well as the Residential rate class in accordance with the Decision.

Other Distribution Revenue - Board Findings - as per page 35 of the Decision

"The Board agrees with SEC and Energy Probe that additional revenue should be included which represents the City's use of Burlington's poles. Burlington has asserted that the City also provides pole-related services to Burlington for which it does not charge. The Board finds no reference to this in the Shareholder Direction and no evidence on the arrangement between the City and Burlington beyond the statement that such an arrangement exists. The Board is therefore satisfied that on the evidence in this proceeding an adjustment is warranted and will deem the amount of \$50,000 in the circumstances as a reasonable proxy."

Response

Burlington has included an incremental amount of \$50,000 in other revenue to reflect the Board's Decision. In addition, the other revenue has been adjusted to reflect the amount of \$175,417 as agreed upon through Board Staff Supplemental IR 8, related to SSS admin fees that had not been included in the original filing. These items are summarized at Appendix B, page 15.

Retail Transmission Service ("RTS") Rates - Board Findings - as per page 36 of the Decision

"The Board finds that Burlington has appropriately applied the Board's guidelines for the derivation of the RTS rates. However, the Board notes that an order was issued on January 1, 2010 setting new UTRs effective January 1, 2010." "The Board directs Burlington to

update its RTS rates accordingly in its draft Rate Order.”

Response

Burlington has updated its RTS rates to reflect the UTRs that became effective January 1, 2010. Details of this calculation are included at Appendix D. As indicated earlier, the new RTS rates have also been used to calculate the cost of power in determining the Working Capital Allowance.

MicroFIT Generator Service Classification and Rates - Board Findings - as per page 37 of the Decision

“As part of its draft Rate Order material, Burlington shall identify the MicroFit Generator service classification on its Tariff of Rates and Charges and include the currently approved interim monthly service charge (equal to the existing residential monthly service charge) as a placeholder.”

Response

Burlington has included the MicroFit Generator service classification in the Schedule of Rates and charges as included in Appendix F.

Deferral and Variance Accounts

Board Findings – as per pages 38 of the Decision

“The Board approves the account balances as presented by Burlington and approves a disposition period of four years as proposed by Burlington.”

“The Board will adopt the proposal of Board staff that a separate rate rider be developed for the Global Adjustment sub-account and that this rider will apply to the non-RPP customers, including the MUSH sector.”

Response

Burlington has provided the details of the rate rider calculation at Appendix E which reflects the total claim of \$(3,598,389), a disposition period of four years and the revised 2010 forecast. Also included at Appendix E is an updated calculation reflecting the Global Adjustment sub-account as directed by the Decision.

LRAM and SSM

Board Findings – as per page 39 of the Decision

“The Board approves the LRAM and SSM claim of \$926,628 (\$705,345 for LRAM and \$221,283 for SSM).”

Response

Burlington has provided the details of the rate rider calculation at Appendix E, page 10, which reflects the total claim of \$926,628, a disposition period of four years and the revised 2010 forecast.

Smart Meters

Board Findings – as per page 40 of the Decision

“The Board accepts Burlington’s proposal regarding the continuation of the \$1.00 smart meter adder and agrees that the variance account should include the costs associated with the loan.”

Response

This draft rate order contains the continuation of the \$1.00 smart meter adder. As described earlier, Burlington has removed these costs from the bank fees included in OM&A and will increase the variance account by this amount.

IMPLEMENTATION

Board Findings – as per page 53 of the Decision

“The Board approves a May 1 effective date and notes that there is sufficient time to implement the rates as on May 1, 2010 as well.”

“... the Board expects Burlington to file detailed supporting material, including all relevant calculations showing the impact of this Decision on Burlington’s revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates. Supporting documentation shall include, but not be limited to, filing a completed version of the Revenue Requirement Work Form excel spreadsheet, which can be found on the Board’s website. Burlington should also show detailed calculations of the revised retail transmission service rates and variance account rate riders reflecting this Decision.

Response

In filing this Draft Rate Order, Burlington has provided detailed supporting material, including all relevant calculations showing the impact of the Board’s Decision on Burlington’s proposed revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

Supporting documentation include the following:

- a completed version of the Revenue Requirement Work Form excel spreadsheet (Appendix A);
- extended and supplementary detailed information outlining the impact of this Decision on the revenue requirement (Appendix B);
- detailed information on the cost allocation and rate design calculations (Appendix C);
- detailed calculations of the revised retail transmission service rates (Appendix D);
- variance account rate riders reflecting this Decision (Appendix E); and
- a schedule of rates and charges (Appendix F).

Other Board Directives

Shareholder Capital Contributions – as per page 21 of the Decision

“The Board directs Burlington to prepare a report as described by SEC and to file the report at the 2011 rates application.”

Other Distribution Revenue – as per page 35 of the Decision

“Burlington is directed to address this issue more fully at its next rebasing; specifically, the Board expects Burlington to lead evidence regarding the value of services received from and provided to the City in relation to the use of poles, and to provide documentation of the terms of the arrangement between Burlington and the City”.

APPENDIX A

REVENUE REQUIREMENT WORKFORM

This Appendix includes the Ontario Energy Board issued Revenue Requirement Workform. This Workform reflects Burlington's original filing as of August 28, 2009 in the "Application" column. The "Per Board Decision" column reflects both the direction included in the Board's decision, and the limited number of items that had been revised based on the interrogatory phase of the proceeding. These changes were included in the response to Board Staff interrogatory 8, and have been identified in the supporting material included in Appendix B of this package.



REVENUE REQUIREMENT WORK FORM

Name of LDC: **Burlington Hydro Inc. - Rate Order** ⁽¹⁾
 File Number: **EB-2009-0159**
 Rate Year: **2010** Version: 1.0

Table of Content

<u>Sheet</u>	<u>Name</u>
A	<u>Data Input Sheet</u>
1	<u>Rate Base</u>
2	<u>Utility Income</u>
3	<u>Taxes/PILS</u>
4	<u>Capitalization/Cost of Capital</u>
5	<u>Revenue Sufficiency/Deficiency</u>
6	<u>Revenue Requirement</u>
7	<u>Bill Impacts</u>

Notes:

(1) Pale green cells represent inputs

(2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0159
 Rate Year: 2010

Data Input (1)

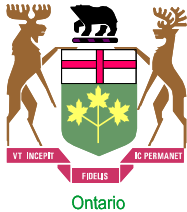
	Application	Adjustments	Per Board Decision
1 Rate Base			
Gross Fixed Assets (average)	\$204,419,334	(4) (\$655,500)	\$203,763,835
Accumulated Depreciation (average)	(\$121,196,017)	(5) \$24,426	(\$121,171,591)
Allowance for Working Capital:			
Controllable Expenses	\$15,029,994	(\$391,000)	\$14,638,994
Cost of Power	\$128,414,948	\$6,784,428	\$135,199,376
Working Capital Rate (%)	15.00%		15.00%
2 Utility Income			
Operating Revenues:			
Distribution Revenue at Current Rates	\$26,479,520		\$27,451,998
Distribution Revenue at Proposed Rates	\$29,734,912		\$29,239,162
Other Revenue:			
Specific Service Charges	\$846,985		\$846,985
Late Payment Charges	\$202,800		\$202,800
Other Distribution Revenue	\$381,727		\$607,144
Other Income and Deductions	\$151,390		\$151,390
Operating Expenses:			
OM+A Expenses	\$14,800,994	(\$454,000)	\$14,346,994
Depreciation/Amortization	\$6,694,092	(\$34,853)	\$6,659,239
Property taxes	\$229,000	\$63,000	\$292,000
Capital taxes	\$67,305		\$67,551
Other expenses	\$ -		\$0
3 Taxes/PILs			
Taxable Income:			
Adjustments required to arrive at taxable income	\$306,385	(3)	\$375,146
Utility Income Taxes and Rates:			
Income taxes (not grossed up)	\$1,135,300		\$1,380,846
Income taxes (grossed up)	\$1,645,362		\$2,001,226
Capital Taxes	\$67,305		\$67,551
Federal tax (%)	18.00%		18.00%
Provincial tax (%)	13.00%		13.00%
Income Tax Credits			(\$18,750)
4 Capitalization/Cost of Capital			
Capital Structure:			
Long-term debt Capitalization Ratio (%)	56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%
Preferred Shares Capitalization Ratio (%)	0.0%		0.0%
Cost of Capital			
Long-term debt Cost Rate (%)	7.62%		5.87%
Short-term debt Cost Rate (%)	1.33%		2.07%
Common Equity Cost Rate (%)	8.01%		9.85%
Preferred Shares Cost Rate (%)	0.00%		0.00%

Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

Details of adjustments are included in Appendix B of the Draft Rate Order.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order

File Number: EB-2009-0159

Rate Year: 2010

Rate Base			
Line No.	Particulars	Application	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$204,419,334	\$203,763,835
2	Accumulated Depreciation (average) (3)	(\$121,196,017)	(\$121,171,591)
3	Net Fixed Assets (average) (3)	\$83,223,317	\$82,592,244
4	Allowance for Working Capital (1)	\$21,516,741	\$22,475,756
5	Total Rate Base	\$104,740,059	\$105,067,999

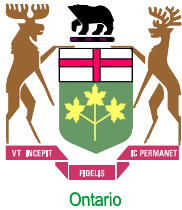
(1) Allowance for Working Capital - Derivation			
6	Controllable Expenses	\$15,029,994	\$14,638,994
7	Cost of Power	\$128,414,948	\$135,199,376
8	Working Capital Base	\$143,444,942	\$149,838,370
9	Working Capital Rate % (2)	15.00%	15.00%
10	Working Capital Allowance	\$21,516,741	\$22,475,756

Notes

(2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.

(3) Average of opening and closing balances for the year.

Details of the adjustments are included in Appendix B of the Draft Rate Order.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0159
 Rate Year: 2010

Utility income

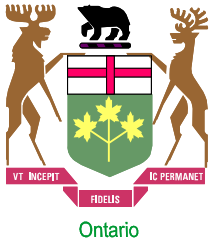
Line No.	Particulars	Application	Adjustments	Per Board Decision
Operating Revenues:				
1	Distribution Revenue (at Proposed Rates)	\$29,734,912	(\$495,750)	\$29,239,162
2	Other Revenue	(1) \$1,582,902	\$225,417	\$1,808,319
3	Total Operating Revenues	\$31,317,814	(\$270,333)	\$31,047,481
Operating Expenses:				
4	OM+A Expenses	\$14,800,994	(\$454,000)	\$14,346,994
5	Depreciation/Amortization	\$6,694,092	(\$34,853)	\$6,659,239
6	Property taxes	\$229,000	\$63,000	\$292,000
7	Capital taxes	\$67,305	\$246	\$67,551
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$21,791,391	(\$425,607)	\$21,365,784
10	Deemed Interest Expense	\$4,525,189	(\$984,398)	\$3,540,792
11	Total Expenses (lines 4 to 10)	\$26,316,581	(\$1,410,005)	\$24,906,576
12	Utility income before income taxes	\$5,001,233	\$1,139,672	\$6,140,905
13	Income taxes (grossed-up)	\$1,645,362	\$355,864	\$2,001,226
14	Utility net income	\$3,355,872	\$783,808	\$4,139,679

Notes

(1)

Other Revenues / Revenue Offsets			
Specific Service Charges	\$846,985		\$846,985
Late Payment Charges	\$202,800		\$202,800
Other Distribution Revenue	\$381,727		\$607,144
Other Income and Deductions	\$151,390		\$151,390
Total Revenue Offsets	\$1,582,902		\$1,808,319

Details of the adjustments are included in Appendix B of the Draft Rate Order.



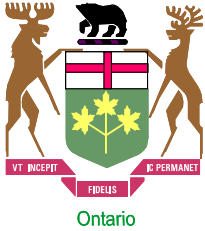
REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0159
 Rate Year: 2010

Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<u>Determination of Taxable Income</u>			
1	Utility net income	\$3,355,871	\$4,139,679
2	Adjustments required to arrive at taxable utility income	\$306,385	\$375,146
3	Taxable income	<u>\$3,662,257</u>	<u>\$4,514,825</u>
<u>Calculation of Utility income Taxes</u>			
4	Income taxes	\$1,135,300	\$1,380,846
5	Capital taxes	\$67,305	\$67,551
6	Total taxes	<u>\$1,202,605</u>	<u>\$1,448,397</u>
7	Gross-up of Income Taxes	<u>\$510,062</u>	<u>\$620,380</u>
8	Grossed-up Income Taxes	<u>\$1,645,362</u>	<u>\$2,001,226</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$1,712,667</u>	<u>\$2,068,777</u>
10	Other tax Credits	\$ -	(\$18,750)
<u>Tax Rates</u>			
11	Federal tax (%)	18.00%	18.00%
12	Provincial tax (%)	13.00%	13.00%
13	Total tax rate (%)	<u>31.00%</u>	<u>31.00%</u>

Notes



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order

File Number: EB-2009-0159

Rate Year: 2010

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$58,654,433	7.62%	\$4,469,468
2	Short-term Debt	4.00%	\$4,189,602	1.33%	\$55,722
3	Total Debt	60.00%	\$62,844,035	7.20%	\$4,525,189
	Equity				
4	Common Equity	40.00%	\$41,896,023	8.01%	\$3,355,871
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$41,896,023	8.01%	\$3,355,871
7	Total	100%	\$104,740,059	7.52%	\$7,881,061
Per Board Decision					
		(%)	(\$)	(%)	
	Debt				
8	Long-term Debt	56.00%	\$58,838,080	5.87%	\$3,453,795
9	Short-term Debt	4.00%	\$4,202,720	2.07%	\$86,996
10	Total Debt	60.00%	\$63,040,800	5.62%	\$3,540,792
	Equity				
11	Common Equity	40.0%	\$42,027,200	9.85%	\$4,139,679
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	Total Equity	40.0%	\$42,027,200	9.85%	\$4,139,679
14	Total	100%	\$105,067,999	7.31%	\$7,680,471

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

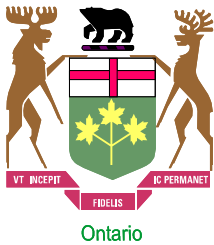
Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0159
 Rate Year: 2010

Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,255,392		\$1,787,164
2	Distribution Revenue	\$26,479,520	\$26,479,520	\$27,451,998	\$27,451,998
3	Other Operating Revenue Offsets - net	\$1,582,902	\$1,582,902	\$1,808,319	\$1,808,319
4	Total Revenue	\$28,062,422	\$31,317,814	\$29,260,317	\$31,047,481
5	Operating Expenses	\$21,791,391	\$21,791,391	\$21,365,784	\$21,365,784
6	Deemed Interest Expense	\$4,525,189	\$4,525,189	\$3,540,792	\$3,540,792
	Total Cost and Expenses	\$26,316,581	\$26,316,581	\$24,906,576	\$24,906,576
7	Utility Income Before Income Taxes	\$1,745,841	\$5,001,233	\$4,353,741	\$6,140,905
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	\$306,385	\$306,385	\$375,146	\$375,146
9	Taxable Income	\$2,052,226	\$5,307,618	\$4,728,887	\$6,516,051
10	Income Tax Rate	31.00%	31.00%	31.00%	31.00%
11	Income Tax on Taxable Income	\$636,190	\$1,645,362	\$1,465,955	\$2,019,976
12	Income Tax Credits	\$ -	\$ -	(\$18,750)	(\$18,750)
13	Utility Net Income	\$1,109,651	\$3,355,872	\$2,906,536	\$4,139,679
14	Utility Rate Base	\$104,740,059	\$104,740,059	\$105,067,999	\$105,067,999
	Deemed Equity Portion of Rate Base	\$41,896,023	\$41,896,023	\$42,027,200	\$42,027,200
15	Income/Equity Rate Base (%)	2.65%	8.01%	6.92%	9.85%
16	Target Return - Equity on Rate Base	8.01%	8.01%	9.85%	9.85%
	Sufficiency/Deficiency in Return on Equity	-5.36%	0.00%	-2.93%	0.00%
17	Indicated Rate of Return	5.38%	7.52%	6.14%	7.31%
18	Requested Rate of Return on Rate Base	7.52%	7.52%	7.31%	7.31%
19	Sufficiency/Deficiency in Rate of Return	-2.14%	0.00%	-1.17%	0.00%
20	Target Return on Equity	\$3,355,871	\$3,355,871	\$4,139,679	\$4,139,679
21	Revenue Sufficiency/Deficiency	\$2,246,221	\$0	\$1,233,143	(\$0)
22	Gross Revenue Sufficiency/Deficiency	\$3,255,392 (1)		\$1,787,164 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0159
 Rate Year: 2010

Revenue Requirement			
Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$14,800,994	\$14,346,994
2	Amortization/Depreciation	\$6,694,092	\$6,659,239
3	Property Taxes	\$229,000	\$292,000
4	Capital Taxes	\$67,305	\$67,551
5	Income Taxes (Grossed up)	\$1,645,362	\$2,001,226
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$4,525,189	\$3,540,792
	Return on Deemed Equity	\$3,355,871	\$4,139,679
8	Distribution Revenue Requirement before Revenues	<u>\$31,317,814</u>	<u>\$31,047,481</u>
9	Distribution revenue	\$29,734,912	\$29,239,162
10	Other revenue	<u>\$1,582,902</u>	<u>\$1,808,319</u>
11	Total revenue	<u>\$31,317,814</u>	<u>\$31,047,481</u>
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$0 (1)</u>	<u>(\$0) (1)</u>

Notes

(1)

Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order

File Number: EB-2009-0159

Rate Year: 2010

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order								
		Monthly Delivery Charge					Total Bill			
		Current	Per Draft Rate Order	Change			Current	Per Draft Rate Order	Change	
				\$	%				\$	%
Residential	800 kWh/month	\$ 25.27	\$ 26.03	\$ 0.76	3.0%		\$ 100.50	\$ 102.07	\$ 1.57	1.6%
GS < 50kW	2000 kWh/month	\$ 51.38	\$ 52.11	\$ 0.73	1.4%		\$ 243.75	\$ 246.24	\$ 2.49	1.0%

Notes:

APPENDIX B

REVENUE REQUIREMENT SUPPORTING MATERIAL

This Appendix includes the following information to support the derivation of the revenue requirement.

Load Forecast

- Revised Load Forecast Details
- Breakdown of load forecast to RPP and non-RPP volumes by customer class

OM&A Forecast

- Summary of Changes to OM&A spending
- Breakdown of OM&A reduction in spending by line item and by USofA account
- Updated depreciation expense schedule
- Updated tax calculations
- Updated CCA schedule

Rate Base

- Summary of Changes to Rate Base
- Revised 2010 Capital Additions by project
- Revised 2010 Fixed Asset Continuity Schedule
- Updated Cost of Power worksheet

Other Revenue

- Summary of Changes to Other Revenue

Table 3-15: Weather Sensitivity by Rate Class

Residential	GS<50	GS>50	SLR	USL
Weather Sensitivity	50%	51%	0%	0%

Table 3-16: Alignment of Non-normal to Weather Normal Forecast

Year	Residential	GS<50	GS>50	SLR	USL	TOTAL
Non-normalized Weather Billed Energy Forecast (GWh)						
2009 NON-Normalized Bridge	539.6	176.5	931.8	9.2	3.9	1,661.0
2010 NON-Normalized Test	544.3	179.3	930.7	9.4	3.9	1,667.6
Adjustment for Weather (GWh)						
2009 Normalized Bridge	2.7	0.9	4.9	0.0	0.0	8.5
2010 Normalized Test	11.7	3.8	20.1	0.0	0.0	35.6
Weather Normalized Billed Energy Forecast (GWh)						
2009 Normalized Bridge	542.3	177.4	936.8	9.2	3.9	1,669.5
2010 Normalized Test	555.9	183.1	950.9	9.4	3.9	1,703.3

Table 3-19: kW Forecast by Applicable Rate Class

Year	GS<50	SLR	TOTAL
Predicted Billed kW			
2009 Normalized Bridge	2,412,063	25,369	2,437,432
2010 Normalized Test	2,448,411	26,120	2,474,532

Table 3-20: Summary of Forecast

	2006 Board Approved	2006 Actual	2007 Actual	2008 Actual	2009 With Actual (J-A) Weather Normal Remaining	2010 Weather Normal Test
ACTUAL AND PREDICTED KWH PURCHASES						
Actual kWh Purchases		1,740,504,463	1,768,767,708	1,716,667,999		
Predicted kWh Purchases before load displacement		1,746,754,168	1,800,057,032	1,773,214,233	1,737,536,247	1,772,649,461
% Difference between actual and		0.4%	1.8%	3.3%		
BILLING DETERMINANTS BY CLASS						
Residential						
Customers	52,787	54,582	55,380	56,284	57,451	58,643
kWh	530,711,276	528,303,980	545,180,314	534,926,360	542,287,937	555,923,716
GS<50						
Customers	4,381	4,484	4,766	4,826	4,926	5,028
kWh	162,824,507	164,156,752	177,295,234	173,848,077	177,426,882	183,112,615
GS>50						
Customers	1,051	1,101	992	1,012	1,021	1,030
kW	2,527,531	2,628,975	2,518,089	2,448,386	2,412,063	2,448,411
kWh	1,001,248,021	963,800,303	972,110,976	932,963,615	936,759,716	950,876,174
SLR						
Connections	13,907	14,276	14,222	14,380	14,526	14,673
kW	24,753	25,551	24,575	25,768	25,369	26,120
kWh	8,720,337	9,144,515	9,134,108	9,234,331	9,150,176	9,421,002
USL						
Connections	634	623	589	602	602	602
kWh	3,163,978	4,169,170	4,040,802	4,009,459	3,888,246	3,918,008
Total						
Customer/Connections	72,760	75,066	75,949	77,104	78,526	79,977
kWh	1,706,668,120	1,669,574,719	1,707,761,434	1,654,981,842	1,669,512,957	1,703,251,515
kWh from applicable classes	2,552,284	2,654,526	2,542,663	2,474,154	2,437,432	2,474,532

Breakdown of Forecast between RPP and non-RPP Volumes				
2010 Data By Class	Total Forecasted 2010 kWhs	% of 2008 Consumption Billed Provincial Benefit	Forecasted RPP kWhs	Forecasted Non- RPP kWhs
RESIDENTIAL CLASS	555,923,716	8.93%	506,279,728	49,643,988
GENERAL SERVICE <50 KW CLASS	183,112,615	16.62%	152,679,298	30,433,317
GENERAL SERVICE >50 KW	950,876,172	83.88%	153,281,239	797,594,933
UNMETERED SCATTERED LOADS	3,918,008	0.64%	3,892,933	25,075
STREET LIGHTING	9,421,002	99.24%	71,600	9,349,402
TOTAL	1,703,251,513	52.48%	816,204,798	887,046,715

Summary of Changes to Operating Expenses		
Description	2010 Test Year Adjustment	Comments
Change to OM&A Expenses		
- Reduced OM&A	(450,000)	Reduction to reflect decision. See attached for account allocations.
- Reduction to Bank Fees	(4,000)	Decrease related to smart meter banking charges, as per supplemental IRs
Total	(454,000)	
Change to Other Operating Expenses		
- decrease in 2010 amortization	(34,853)	Decrease to additions in accumulated depreciation
- Increase in property tax	63,000	Increase to correct input error, as per supplemental IRs
- Increase in capital tax	246	Increase due to increase in rate base
Change to Taxes Payable		
- tax credits	(18,750)	Additional tax credit related to the elimination of the small business tax

Allocation of Reduction in OM&A of \$450,000					
Topic	Decision Reference	Description	USofA Account	2010 Test Year Adjustment	Comments
OM&A Reductions	pages 15 and 16	Board of Directors Fees	5605	(127,500)	As per Energy Probe IR 2
- specific items listed		Regulatory Costs	5655	(17,500)	As per SEC IR 25
		Bad debt expense	5335	(25,000)	Most current estimate
		Impact of HST	various (1)	(36,364)	as per Board Staff Supp. IR 1
		Additional costs of LEAP	5410	(39,000)	as per evidence at E4/T2/S4/p20
		Adjustment to unionized staff	various (2)	(19,740)	as per Energy Probe IR 44
		Adjustment to non-unionized staff	various (3)	(10,390)	Most current estimate
		Incentive pay	5615	(102,000)	As per Energy Probe IR 25 and BHI Reply Submission par. 97
- general reduction		General reduction of OM&A	various (4)	(72,506)	
				(450,000)	
Notes:					
(1) The total amount of HST reduction was allocated over OM&A accounts using a weighted average of accounts that would typically capture expenses that would attract PST. BHI excluded USofA accounts that were primarily comprised of either salaries, contractor costs, or rent.					
(2) The adjustment for the unionized staff amount was allocated over OM&A accounts that captured the majority of the unionized labour costs.					
(3) The adjustment for the non-unionized staff					
(4) The general reduction of OM&A was applied to accounts that were not specifically identified in the decision. The total was adjusted to ensure that a total reduction of \$450,000 was achieved.					

Detailed, Account by Account, OM&A Expense Table								
OEB USofA Account	2010 Test Year Application	Dir. Fees, Reg Costs, Bad Debt, LEAP, Incentive Pay, Bank Fee	Unionized Wages Adjustment	Non-Unionized Wages Adjustment	HST	Additional Reductions	Total Reductions	Revised 2010
Operation								
5005 Operation Supervision and Engineering	-	-	-	-	-	-	-	-
5010 Load Dispatching	1,090,861	-	(4,882)	-	-	(6,721)	(11,603)	1,079,258
5012 Station Buildings and Fixtures Expense	93,941	-	-	-	(518)	(579)	(1,097)	92,844
5014 Transformer Station Equipment - Operation Labour	-	-	-	-	-	-	-	-
5015 Transformer Station Equipment - Operation Supplies and Expenses	-	-	-	-	-	-	-	-
5016 Distribution Station Equipment - Operation Labour	599,364	-	(2,682)	-	-	(3,693)	(6,375)	592,989
5017 Distribution Station Equipment - Operation Supplies and Expenses	320,072	-	-	-	(1,766)	(1,972)	(3,738)	316,334
5020 Overhead Distribution Lines and Feeders - Operation Labour	361,128	-	(1,616)	-	-	(2,225)	(3,841)	357,287
5025 Overhead Distribution Lines & Feeders - Operation Supplies and Exp.	464,702	-	-	-	(2,564)	(2,863)	(5,427)	459,275
5030 Overhead Subtransmission Feeders - Operation	-	-	-	-	-	-	-	-
5035 Overhead Distribution Transformers- Operation	184,304	-	-	-	(1,017)	(1,136)	(2,152)	182,152
5040 Underground Distribution Lines and Feeders - Operation Labour	154,360	-	(691)	-	-	(951)	(1,642)	152,718
5045 Underground Distribution Lines & Feeders - Operation Supplies & Exp.	556,455	-	-	-	(3,070)	(3,429)	(6,499)	549,956
5050 Underground Subtransmission Feeders - Operation	-	-	-	-	-	-	-	-
5055 Underground Distribution Transformers - Operation	69,925	-	-	-	(386)	(431)	(817)	69,108
5060 Street Lighting and Signal System Expense	-	-	-	-	-	-	-	-
5065 Meter Expense	249,521	-	-	-	(1,377)	(1,537)	(2,914)	246,607
5070 Customer Premises - Operation Labour	152,157	-	(681)	-	-	(938)	(1,618)	150,539
5075 Customer Premises - Materials and Expenses	31,587	-	-	-	(174)	(195)	(369)	31,218
5085 Miscellaneous Distribution Expense	-	-	-	-	-	-	-	-
5090 Underground Distribution Lines and Feeders - Rental Paid	71	-	-	-	-	(0)	(0)	71
5095 Overhead Distribution Lines and Feeders - Rental Paid	184,906	-	-	-	-	(1,139)	(1,139)	183,767
5096 Other Rent	-	-	-	-	-	-	-	-
Subtotal Operation	4,513,354	-	(10,551)	-	(10,872)	(27,809)	(49,232)	4,464,122
Maintenance								
5105 Maintenance Supervision and Engineering	-	-	-	-	-	-	-	-
5110 Maintenance of Buildings and Fixtures - Distribution Stations	129,620	-	-	-	(715)	(799)	(1,514)	128,106
5112 Maintenance of Transformer Station Equipment	-	-	-	-	-	-	-	-
5114 Maintenance of Distribution Station Equipment	108,119	-	-	-	(597)	(666)	(1,263)	106,856
5120 Maintenance of Poles, Towers and Fixtures	137,219	-	-	-	(757)	(845)	(1,603)	135,616
5125 Maintenance of Overhead Conductors and Devices	555,809	-	-	-	(3,066)	(3,425)	(6,491)	549,318
5130 Maintenance of Overhead Services	248,776	-	-	-	(1,373)	(1,533)	(2,905)	245,871
5135 Overhead Distribution Lines and Feeders - Right of Way	582,162	-	-	-	-	(3,587)	(3,587)	578,575
5145 Maintenance of Underground Conduit	44,107	-	-	-	(243)	(272)	(515)	43,592
5150 Maintenance of Underground Conductors and Devices	406,883	-	-	-	(2,245)	(2,507)	(4,752)	402,131
5155 Maintenance of Underground Services	254,176	-	-	-	(1,402)	(1,566)	(2,968)	251,208
5160 Maintenance of Line Transformers	194,322	-	-	-	(1,072)	(1,197)	(2,269)	192,053
5165 Maintenance of Street Lighting and Signal Systems	-	-	-	-	-	-	-	-
5170 Sentinel Lights - Labour	-	-	-	-	-	-	-	-
5172 Sentinel Lights - Materials and Expenses	-	-	-	-	-	-	-	-
5175 Maintenance of Meters	233,752	-	-	-	(1,290)	(1,440)	(2,730)	231,022
5178 Customer Installations Expenses- Leased Property	-	-	-	-	-	-	-	-
5195 Maintenance of Other Installations on Customer Premises	-	-	-	-	-	-	-	-
Subtotal Maintenance	2,894,945	-	-	-	(12,760)	(17,837)	(30,597)	2,864,348

Detailed, Account by Account, OM&A Expense Table								
OEB USofA Account	2010 Test Year Application	Dir. Fees, Reg Costs, Bad Debt, LEAP, Incentive Pay, Bank Fee	Unionized Wages Adjustment	Non-Unionized Wages Adjustment	HST	Additional Reductions	Total Reductions	Revised 2010
Billing and Collecting								
5305 Supervision	-		-	-	-	-	-	-
5310 Meter Reading Expense	376,389		-	-	-	(2,319)	(2,319)	374,070
5315 Customer Billing	726,649		(3,252)	-	-	(4,477)	(7,729)	718,920
5320 Collecting	198,375		-	-	-	(1,222)	(1,222)	197,152
5325 Collecting- Cash Over and Short	100		-	-	-	(1)	(1)	99
5330 Collection Charges	13,997		-	-	-	(86)	(86)	13,911
5335 Bad Debt Expense	400,000	(25,000)	-	-	-	-	(25,000)	375,000
5340 Miscellaneous Customer Accounts Expenses	633,398		-	-	(3,495)	(3,903)	(7,397)	626,001
Subtotal Billing and Collecting	2,348,908	(25,000)	(3,252)	-	(3,495)	(12,008)	(43,754)	2,305,153
Community Relations								
5405 Supervision	-		-	-	-	-	-	-
5410 Community Relations - Sundry	64,000	(39,000)	-	-	-	-	(39,000)	25,000
5415 Energy Conservation	3,087		-	-	-	(19)	(19)	3,068
5420 Community Safety Program	13,600		-	-	-	(84)	(84)	13,516
5425 Miscellaneous Customer Service and Informational Expenses	-		-	-	-	-	-	-
5505 Supervision	-		-	-	-	-	-	-
5510 Demonstrating and Selling Expense	-		-	-	-	-	-	-
5515 Advertising Expense	-		-	-	-	-	-	-
5520 Miscellaneous Sales Expense	-		-	-	-	-	-	-
Subtotal Community Relations	80,687	(39,000)	-	-	-	(103)	(39,103)	41,584
Administration and General Expenses								
5605 Executive Salaries and Expenses	788,318	(127,500)	-	(6,372)	-	-	(133,872)	654,446
5610 Management Salaries and Expenses	497,055		-	(4,018)	-	(3,063)	(7,080)	489,975
5615 General Administrative Salaries and Expenses	1,428,668	(102,000)	(5,937)	-	-	-	(107,937)	1,320,731
5620 Office Supplies and Expenses	425,015	(4,000)	-	-	(2,345)	(2,619)	(8,964)	416,051
5625 Administrative Expense Transferred Credit	(259,430)		-	-	-	1,598	1,598	(257,831)
5630 Outside Services Employed	351,659		-	-	-	(2,167)	(2,167)	349,492
5635 Property Insurance	144,495		-	-	(797)	(890)	(1,687)	142,808
5640 Injuries and Damages	131,580		-	-	(726)	(811)	(1,537)	130,043
5645 Employee Pensions and Benefits	346,814		-	-	(1,913)	(2,137)	(4,050)	342,764
5650 Franchise Requirements	-		-	-	-	-	-	-
5655 Regulatory Expenses	352,270	(17,500)	-	-	-	-	(17,500)	334,770
5660 General Advertising Expenses	10,200		-	-	-	(63)	(63)	10,137
5665 Miscellaneous General Expenses	423,645		-	-	(2,337)	(2,610)	(4,948)	418,697
5670 Rent	120,000		-	-	-	(739)	(739)	119,261
5675 Maintenance of General Plant	202,811		-	-	(1,119)	(1,250)	(2,369)	200,442
5680 Electrical Safety Authority Fees	-		-	-	-	-	-	-
5685 Independent Market Operator Fees and Penalties	-		-	-	-	-	-	-
5695 OM&A Contra Account	-		-	-	-	-	-	-
Subtotal Admin	4,963,100	(251,000)	(5,937)	(10,390)	(9,238)	(14,749)	(291,314)	4,671,786
Total OM&A	14,800,994	(315,000)	(19,740)	(10,390)	(36,364)	(72,506)	(454,000)	14,346,994

Depreciation Expense 2010								
Account	Description	Opening Balance (a)	Less Fully Depreciated (b)	Net for Depreciation (c) = (a) - (b)	Additions (d)	Total for Depreciation (e) = (c) + 0.5 x (d)	Years (f)	Depreciation Expense (g) = (e) / (f)
1805	Land	202,703	-	202,703	-	202,703	-	-
1806	Land Rights - Thirty Five Years	12,933	2,130	10,803	-	10,803	35	309
1806	Land Rights - Seventy Years	176,418	-	176,418	-	176,418	70	2,520
1806	Land Rights	189,351	2,130	187,221	-	187,221	-	2,829
1808	Buildings - Equipment	161,977	22,174	139,803	-	139,803	10	13,980
1808	Buildings - Major Repairs	304,541	14,394	290,147	78,903	329,599	25	13,184
1808	Buildings - Brick, Stone, Concrete and Steel	1,655,728	-	1,655,728	-	1,655,728	50	33,115
1808	Buildings and Fixtures	2,122,246	36,568	2,085,678	78,903	2,125,130	-	60,279
1820	Distribution Station Equipment - Normally Primary below 50kV	13,060,895	2,317,634	10,743,262	352,596	10,919,560	30	363,985
1830	Poles, Towers and Fixtures	24,130,933	2,815,379	21,315,554	1,809,830	22,220,469	25	888,819
1835	Overhead Conductors and Devices	36,975,997	4,848,708	32,127,289	1,431,097	32,842,837	25	1,313,713
1840	Underground Conduit	12,179,310	1,564,099	10,615,210	862,998	11,046,709	25	441,868
1845	Underground Conductors and Devices	24,012,099	2,658,969	21,353,130	1,787,441	22,246,851	25	889,874
1850	Line Transformers	42,011,353	4,453,185	37,558,168	1,775,310	38,445,823	25	1,537,833
1855	Services	25,764,097	3,753,839	22,010,258	993,878	22,507,197	25	900,288
1860	Meters	13,926,572	1,483,897	12,442,674	1,237,786	13,061,567	25	522,463
1905	Land	96,300	-	96,300	-	96,300	-	-
1908	Buildings - Equipment	231,107	133,208	97,899	42,000	118,899	10	11,890
1908	Buildings - Driveways etc.	555,994	161,661	394,333	-	394,333	20	19,717
1908	Buildings - Major Repairs	959,173	-	959,173	125,668	1,022,007	25	40,880
1908	Buildings - Brick, Stone, Concrete and Steel	6,187,440	-	6,187,440	-	6,187,440	50	123,749
1908	Buildings and Fixtures	7,933,713	294,869	7,638,844	167,668	7,722,678	-	196,236
1915	Office Furniture and Equipment	1,269,152	865,122	404,029	126,343	467,201	10	46,720
1920	Computer Equipment - Hardware	1,892,832	1,543,874	348,958	59,177	378,547	5	75,709
1925	Computer Software	4,180,452	2,379,494	1,800,958	157,805	1,879,860	5	375,972
1930	Vehicles under three tons	948,324	340,407	607,917	35,000	625,417	5	125,083
1930	Vehicles three tons and over.	2,979,760	1,484,733	1,495,027	48,834	1,519,444	8	189,931
1930	Transportation Equipment	3,928,084	1,825,140	2,102,945	83,834	2,144,862	-	315,014
1935	Stores Equipment	292,425	292,425	-	-	-	10	-
1940	Tools, Shop and Garage Equipment	1,329,349	945,423	383,926	49,807	408,829	10	40,883
1945	Measurement and Testing Equipment	368,948	309,936	59,012	12,822	65,423	10	6,542
1955	Communication Equipment	191,861	191,861	-	-	-	-	-
1980	System Supervisory Equipment	2,884,678	150,363	2,734,315	157,805	2,813,218	15	187,548
1995	Contributions and Grants - Credit	(19,292,065)	-	(19,292,065)	(2,920,000)	(20,752,065)	25	(830,083)
TOTAL		199,651,284	32,732,915	166,918,369	8,225,100	171,030,919		7,336,493

Tax Calculations			
Description	2006 Board Approved	2009 Bridge	2010 Test
Determination of Taxable Income			
Utility Income Before Taxes	4,338,421	4,084,896	6,140,905
Book to Tax Adjustments			
Additions to Accounting Income:			
Amortization of tangible assets	5,960,693	7,010,486	7,336,493
Reserves from financial statements- balance at end of year	2,149,397	2,823,839	2,823,839
Realized Income from Deferred Credit Accounts	1,000,000	0	0
Federal ITCs	0	6,000	33,325
Other Additions	400,000	0	0
Total Additions	9,510,090	9,840,325	10,193,657
Deductions from Accounting Income:			
Capital cost allowance from Schedule 8	5,306,089	6,903,453	6,987,063
Cumulative eligible capital deduction from Schedule 10	228	8,181	7,608
Reserves from financial statements - balance at beginning of year	2,149,397	2,681,058	2,823,839
Other Deductions	66,243	0	0
Total Deductions	7,521,957	9,592,692	9,818,511
Regulatory Taxable Income	6,326,554	4,332,530	6,516,051
Corporate Income Tax Rate	36.12%	33.00%	31.00%
Regulatory Income Tax	2,285,151	1,429,735	2,019,976
Calculation of Utility Income Taxes			
Income Taxes	2,285,151	1,429,735	2,019,976
Miscellaneous Tax Credits	0	0	(18,750)
Large Corporation Tax	0	0	0
Ontario Capital Tax	273,670	198,337	67,551
Total Taxes	2,558,821	1,628,071	2,068,777
Tax Rates			
Federal Tax	22.12%	19.00%	18.00%
Provincial Tax	14.00%	14.00%	13.00%
Total Tax Rate	36.12%	33.00%	31.00%
Large Corporation Tax	0		
Calculation of Ontario Capital Tax			
Total Rate Base		103,149,567	105,067,999
Less Exemption		15,000,000	15,000,000
Taxable Capital /Deemed taxable capital		88,149,567	90,067,999
OCT Rate		0.225%	0.075%
Ontario Capital Tax	273,670	198,337	67,551
Summary of Income Taxes			
Description	2006 Board Approved	2009 Bridge	2010 Test
Income Taxes	2,285,151	1,429,735	2,019,976
Miscellaneous Tax Credits	0	0	(18,750)
Large Corporation Tax	0	0	0
Ontario Capital Tax	273,670	198,337	67,551
Total Taxes	2,558,821	1,628,071	2,068,777

CCA Continuity Schedule (2010)													
Class	Class Description	UCC Prior Year Ending Balance	Less: Non-Distribution Portion	Less: Disallowed FMV	UCC Bridge Year Opening Balance	Additions	Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	CCA	UCC Ending Balance
1	Distribution System - 1988 to 22-Feb-2005	79,850,076	0	0	79,850,076	520,264	0	80,370,340	260,132	80,110,208	4%	3,204,408	77,165,832
2	Distribution System - pre 1988	0	0	0	0	0	0	0	0	0	6%	0	0
6	Buildings (No footings below ground)	0	0	0	0	0	0	0	0	0	10%	0	0
8	General Office/Stores Equip	3,971,707	0	0	3,971,707	1,426,758	0	5,398,465	713,379	4,685,086	20%	937,017	4,461,448
10	Computer Hardware/ Vehicles	1,067,298	0	0	1,067,298	83,834	0	1,151,132	41,917	1,109,215	30%	332,765	818,368
10.1	Certain Automobiles	0	0	0	0	0	0	0	0	0	30%	0	0
12	Computer Software	339,500	0	0	339,500	157,805	0	497,305	78,903	418,403	100%	418,403	78,903
13.1	Lease # 1	0	0	0	0	0	0	0	0	0	20%	0	0
13.2	Lease #2	0	0	0	0	0	0	0	0	0	0	0	0
13.3	Lease # 3	0	0	0	0	0	0	0	0	0	0	0	0
13.4	Lease # 4	0	0	0	0	0	0	0	0	0	0	0	0
14	Franchise	0	0	0	0	0	0	0	0	0	0	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0	0	0	0	0	0	8%	0	0
52	Computer & Systems Hardware acq'd post Jan 27/09	0	0	0	0	59,177	0	59,177	0	59,177	100%	59,177	0
45	Computers & Systems Hardware acq'd post Mar 22/04	33,652	0	0	33,652	0	0	33,652	0	33,652	45%	15,144	18,509
45.1	Computers & Systems Hardware acq'd post Mar 19/07	16,486	0	0	16,486	0	0	16,486	0	16,486	55%	9,067	7,419
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	0	0	0	0	0	30%	0	0
47	Distribution System - post 22-Feb-2005	22,149,902	0	0	22,149,902	5,977,262	0	28,127,164	2,988,631	25,138,533	8%	2,011,083	26,116,081
	SUB-TOTAL - UCC	107,428,622	0	0	107,428,622	8,225,100	0	115,653,722	4,082,962	111,570,761		6,987,063	108,666,659
CEC	Goodwill	108,690	0	0	108,690								
CEC	Land Rights	0	0	0	0								
CEC	FMV Bump-up	0	0	0	0								
	SUB-TOTAL - CEC	108,690	0	0	108,690								

Cumulative Eligible Capital Calculation			
Cumulative Eligible Capital			108,690
Additions:			
Cost of Eligible Capital Property Acquired during the year	0		
Other Adjustments	0		
Subtotal	0 x 3/4 =	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002	0 x 1/2 =	0	
		0	108,690
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			108,690
Deductions:			
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year			
Other Adjustments	0		
Subtotal	0 x 3/4 =	0	108,690
Cumulative Eligible Capital Balance			108,690
CEC Deduction	7%		7,608
Cumulative Eligible Capital - Closing Balance			101,082

Summary of Changes to Rate Base		
Description	2010 Test Year Adjustment	Comments
Gross Fixed Assets (average)		
- Reduced Capital Additions	(293,000)	50% of reduction of \$586,000 to various projects to reflect Decision
- Increase in Capital Contributions	(110,000)	50% of increase to capital contributions to reflect contributions from City
- Tax adjustment	(77,500)	50% of decrease in budget by \$155,000 to reflect HST implementation
- Deferral of projects	(350,000)	Deferral of wholesale metering project from 2009 to 2010 - reduction to reflect reduced opening balance
- Deferral of projects	175,000	Deferral of wholesale metering project from 2009 to 2010
Change to Rate Base	(655,500)	
Accumulated Depreciation (average)		
- decrease in 2010 amortization	(17,427)	50% of the decrease to additions in accumulated depreciation
- decrease in 2010 opening balance	(7,000)	decrease in opening balance to reflect delay of wholesale metering project from 2009 to 2010
Adjustment to accumulated depreciation	(24,427)	
Controllable Expenses		
- decrease in 2010 OM&A	(450,000)	Decrease to reflect Decision
- decrease in 2010 OM&A	(4,000)	Decrease related to smart meter banking charges, as per supplemental IRs
- increase in property tax	63,000	Increase to correct input error, as per supplemental IRs
Adjustment to accumulated depreciation	(391,000)	
Cost of Power		
- RPP/non-RPP adjustment	(1,080,699)	Impact to original forecast for RPP/non-RPP adjustment (Energy Probe IR#40)
- RTR adjustment	1,862,825	Impact to original forecast to reflect new Uniform Transmission Rate decision
- volume adjustment	6,002,302	Impact to reflect increase in 2010 volume forecast
Adjustment to Cost of Power	6,784,428	

Revised Capital Additions Forecast:	8,225,100
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Fixed Asset Continuity Schedule (Distribution & Operations) as at December 31, 2010 Per Appendix 2N - Depreciation Schedule											
		Cost				Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
	1706	Transmission - Land Rights	0			0	0			0	0
	1715	Transmission - Equipment	0			0	0			0	0
	1725	Transmission - Poles and Fixtures	0			0	0			0	0
	1730	Transmission - Overhead Conductors and Devices	0			0	0			0	0
N/A	1805	Land	202,703			202,703	0			0	202,703
CEC	1806	Land Rights	189,351			189,351	18,030	2,829		20,859	168,491
1	1808	Buildings and Fixtures	2,122,246	78,903		2,201,149	954,162	60,279		1,014,440	1,186,709
0	1810	Leasehold Improvements	0			0	0			0	0
0	1815	Transformer Station Equipment - Normally Primary above 50 kV	0			0	0			0	0
1	1820	Distribution Station Equipment - Normally Primary below 50 kV	13,060,895	352,596		13,413,491	8,031,581	363,985		8,395,566	5,017,925
0	1825	Storage Battery Equipment	0			0	0			0	0
1	1830	Poles, Towers and Fixtures	24,130,933	1,809,830		25,940,763	11,924,573	888,819		12,813,392	13,127,371
1	1835	Overhead Conductors and Devices	36,975,997	1,431,097		38,407,094	19,927,141	1,313,713		21,240,854	17,166,240
1	1840	Underground Conduit	12,179,310	862,998		13,042,308	6,353,923	441,868		6,795,791	6,246,517
1	1845	Underground Conductors and Devices	24,012,099	1,787,441		25,799,540	11,478,321	889,874		12,368,195	13,431,345
1	1850	Line Transformers	42,011,353	1,775,310		43,786,663	22,587,798	1,537,833		24,125,631	19,661,032
1	1855	Services	25,764,097	993,878		26,757,975	15,078,787	900,288		15,979,074	10,778,901
1	1860	Meters	13,926,572	1,237,786		15,164,358	8,021,914	522,463		8,544,377	6,619,980
0	1865	Other Installations on Customer's Premises	0			0	0			0	0
N/A	1905	Land	96,300			96,300	0			0	96,300
CEC	1906	Land Rights	0			0	0			0	0
1	1908	Buildings and Fixtures	7,933,713	167,668		8,101,381	3,231,430	196,236		3,427,666	4,673,716
0	1910	Leasehold Improvements	0			0	0			0	0
8	1915	Office Furniture and Equipment	1,269,152	126,343		1,395,495	1,024,975	46,720		1,071,695	323,799
45	1920	Computer Equipment - Hardware	1,892,832	59,177		1,952,009	1,742,421	75,709		1,818,130	133,879
12	1925	Computer Software	4,180,452	157,805		4,338,257	3,073,101	375,972		3,449,074	889,183
10	1930	Transportation Equipment	3,928,084	83,834		4,011,918	2,605,227	315,014		2,920,241	1,091,677
10	1935	Stores Equipment	292,425			292,425	292,458			292,458	(33)
8	1940	Tools, Shop and Garage Equipment	1,329,349	49,807		1,379,156	1,119,793	40,883		1,160,676	218,480
0	1945	Measurement and Testing Equipment	368,948	12,822		381,770	330,872	6,542		337,414	44,356
0	1950	Power Operated Equipment	0			0	0			0	0
10	1955	Communication Equipment	191,861			191,861	191,861			191,861	0
0	1960	Miscellaneous Equipment	0			0	0			0	0
0	1970	Load Management Controls - Customer Premises	0			0	0			0	0
0	1975	Load Management Controls - Utility Premises	0			0	0			0	0
0	1980	System Supervisory Equipment	2,884,678	157,805		3,042,483	2,491,460	187,548		2,679,008	363,475
0	1985	Sentinel Lighting Rentals	0			0	0			0	0
0	1990	Other Tangible Property	0			0	0			0	0
1	1995	Contributions and Grants	(19,292,065)	(2,920,000)		(22,212,065)	(2,976,484)	(830,083)		(3,806,567)	(18,405,498)
0	0	-	0			0	0			0	0
0	0	-	0			0	0			0	0
		Total before Work in Process	199,651,284	8,225,100	0	207,876,384	117,503,344	7,336,493	0	124,839,837	83,036,547
WIP		Work in Process	0			0	0			0	0
		Total after Work in Process	199,651,284	8,225,100	0	207,876,384	117,503,344	7,336,493	0	124,839,837	83,036,547

<u>Electricity - Commodity</u>	2010 RPP Forecasted	2010 Loss			
Class per Load Forecast	Metered kWhs	Factor	2010		
Residential	506,279,728	1.0405	526,784,057	\$0.06215	\$32,739,629
Street Lighting	71,600	1.0405	74,499	\$0.06215	\$4,630
GS<50kW	152,679,298	1.0405	158,862,810	\$0.06215	\$9,873,324
GS>50kW	153,281,239	1.0405	159,489,129	\$0.06215	\$9,912,249
Unmetered Scattered Load	3,892,933	1.0405	4,050,596	\$0.06215	\$251,745
TOTAL	816,204,798		845,210,496		\$52,781,577
<u>Electricity - Commodity</u>	2010 non-RPP Forecasted	2010 Loss			
Class per Load Forecast	Metered kWhs	Factor	2010		
Residential	49,643,988	1.0405	51,654,569	\$0.05820	\$3,006,296
Street Lighting	9,349,402	1.0405	9,728,053	\$0.05820	\$566,173
GS<50kW	30,433,317	1.0405	31,665,866	\$0.05820	\$1,842,953
GS>50kW	797,594,933	1.0405	829,897,528	\$0.05820	\$48,300,036
Unmetered Scattered Load	25,075	1.0405	26,091	\$0.05820	\$1,518
TOTAL	887,046,715		922,946,016		\$53,716,977
<u>Transmission - Network</u>		Volume			
Class per Load Forecast		Metric	2010		
Residential		kWh	541,484,488	\$0.0061	\$3,303,055
Street Lighting		kW	26,120	\$1.7370	\$45,371
GS<50kW		kWh	178,356,558	\$0.0057	\$1,016,632
GS>50kW		kW	2,343,504	\$2.3428	\$5,490,360
Unmetered Scattered Load		kWh	4,076,687	\$0.0057	\$23,237
TOTAL					\$9,878,656
<u>Transmission - Connection</u>		Volume			
Class per Load Forecast		Metric	2010		
Residential		kWh	541,484,488	\$0.0054	\$2,924,016
Street Lighting		kW	26,120	\$1.4705	\$38,410
GS<50kW		kWh	178,356,558	\$0.0047	\$838,276
GS>50kW		kW	2,343,504	\$2.0663	\$4,842,382
Unmetered Scattered Load		kWh	4,076,687	\$0.0047	\$19,160
TOTAL					\$8,662,244
<u>Wholesale Market Service</u>					
Class per Load Forecast			2010		
Residential			578,438,626	\$0.0052	\$3,007,881
Street Lighting			9,802,552	\$0.0052	\$50,973
GS<50kW			190,528,676	\$0.0052	\$990,749
GS>50kW			989,386,657	\$0.0052	\$5,144,811
Unmetered Scattered Load			4,102,778	\$0.0052	\$21,334
TOTAL					\$9,215,748
<u>Rural Rate Assistance</u>					
Class per Load Forecast			2010		
Residential			541,484,488	\$0.0013	\$703,930
Street Lighting			26,120	\$0.0013	\$34
GS<50kW			178,356,558	\$0.0013	\$231,864
GS>50kW			2,343,504	\$0.0013	\$3,047
Unmetered Scattered Load			4,076,687	\$0.0013	\$5,300
TOTAL					\$944,174
	2010				
4705-Power Purchased	\$106,498,553				
4708-Charges-WMS	\$9,215,748				
4714-Charges-NW	\$9,878,656				
4716-Charges-CN	\$8,662,244				
4730-Rural Rate Assistance	\$944,174				
4750-Low Voltage					
TOTAL	135,199,376				

Summary of Changes Impacting Revenue		
Description	2010 Test Year Adjustment	Comments
Distribution Volume (kWh)		
- Increase in forecast	87,956,461	Increase in throughput volume to 1,772,649,461 kWh actual purchased volumes, or 1,703,251,515 kWh distribution volume
Distribution Revenue (\$)		
- Increase in revenue at existing rates	972,479	Increase in revenue at existing rates as a result of the above increase in throughput volume
Other Revenue (\$)		
- SSS Admin Fee Revenue	(175,417)	Increase related to SSS Admin charges, as per supplemental IRs
- Pole Revenue	(50,000)	adjustment to reflect addition revenue from City related to pole fees
Total Other Revenue Adjustments	(225,417)	

APPENDIX C

COST ALLOCATION AND RATE DESIGN SUPPORTING MATERIAL

This Appendix includes the following information to support the cost allocation and the derivation of the rates.

Cost allocation

- Updated Revenue to Cost Summary Worksheet
- Various tables supporting the cost allocation analysis

Rate Design

- Various tables supporting the rate design analysis
- Rate impact schedule



2010 COST ALLOCATION STUDY

Burlington Hydro Inc.

EB-2009-0259

Monday, March 15, 2010

Sheet 01 Revenue to Cost Summary Worksheet

Class Revenue, Cost Analysis, and Return on Rate Base

		1	2	3	7	9
Rate Base		Total	Residential	GS <50	GS>50-Regular	Street Light
Assets						Unmetered Scattered Load
crev	Distribution Revenue (sale)	\$29,239,162	\$18,012,502	\$4,195,845	\$6,845,507	\$42,756
mi	Miscellaneous Revenue (mi)	\$1,808,319	\$1,099,936	\$335,333	\$362,832	\$4,457
Total Revenue		\$31,047,481	\$19,112,438	\$4,531,178	\$7,208,339	\$47,212
Expenses						
di	Distribution Costs (di)	\$6,669,085	\$3,647,032	\$748,645	\$2,155,257	\$82,032
cu	Customer Related Costs (cu)	\$2,964,032	\$1,819,839	\$603,508	\$530,322	\$4,396
ad	General and Administration (ad)	\$5,005,369	\$2,837,439	\$693,968	\$1,405,596	\$46,149
dep	Depreciation and Amortization (dep)	\$6,659,239	\$3,890,195	\$794,283	\$1,852,133	\$85,794
INPUT	PILs (INPUT)	\$2,068,777	\$1,132,870	\$253,872	\$648,903	\$22,935
INT	Interest	\$3,540,792	\$1,938,951	\$434,511	\$1,110,622	\$39,255
Total Expenses		\$26,907,294	\$15,266,326	\$3,528,788	\$7,702,832	\$280,561
Direct Allocation		\$508	\$0	\$0	\$0	\$508
NI	Allocated Net Income (NI)	\$4,139,679	\$2,266,904	\$508,004	\$1,298,472	\$45,895
Revenue Requirement (includes NI)		\$31,047,481	\$17,533,230	\$4,036,792	\$9,001,304	\$326,963
Revenue Requirement Input equals Output						
Rate Base Calculation						
Net Assets						
dp	Distribution Plant - Gross	\$199,740,475	\$116,053,165	\$23,826,433	\$56,209,824	\$2,553,580
gp	General Plant - Gross	\$24,775,424	\$14,482,450	\$2,929,607	\$6,904,473	\$321,095
accum dep	Accumulated Depreciation	(\$121,171,590)	(\$70,125,799)	(\$14,535,937)	(\$34,314,063)	(\$1,535,310)
co	Capital Contribution	(\$20,752,065)	(\$14,884,601)	(\$2,120,705)	(\$3,175,537)	(\$408,625)
Total Net Plant		\$82,592,244	\$45,525,215	\$10,099,400	\$25,624,698	\$930,741
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$135,199,375	\$44,127,681	\$14,534,971	\$75,477,910	\$747,813
	OM&A Expenses	\$14,638,486	\$8,304,310	\$2,046,122	\$4,091,175	\$132,577
	Directly Allocated Expenses	\$508	\$0	\$0	\$0	\$508
Subtotal		\$149,838,369	\$52,431,991	\$16,581,092	\$79,569,085	\$880,898
Working Capital		\$22,475,755	\$7,864,799	\$2,487,164	\$11,935,363	\$132,135
Total Rate Base		\$105,067,999	\$53,390,013	\$12,586,563	\$37,560,061	\$1,062,875
Rate Base Input equals Output						
Equity Component of Rate Base		\$42,027,200	\$21,356,005	\$5,034,625	\$15,024,024	\$425,150
Net Income on Allocated Assets		\$4,139,679	\$3,846,112	\$1,002,391	(\$494,493)	(\$233,856)
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0
Net Income		\$4,139,679	\$3,846,112	\$1,002,391	(\$494,493)	(\$233,856)
RATIOS ANALYSIS						
REVENUE TO EXPENSES %		100.00%	109.01%	112.25%	80.08%	14.44%
EXISTING REVENUE MINUS ALLOCATED COSTS		\$0	\$1,579,208	\$494,387	(\$1,792,965)	(\$279,751)
RETURN ON EQUITY COMPONENT OF RATE BASE		9.85%	18.01%	19.91%	-3.29%	-55.01%

Revenue to Cost Ratio (%)			
Customer Class	Decision Cost Allocation Model	Proposed for Test Year	Board Target Range
Residential	109.0%	107.1%	85-115
GS<50 kW	112.2%	107.3%	80-123
GS>50 kW	80.1%	85.0%	80-180
Street Lights	14.4%	42.5%	70-120
USL	99.4%	100.0%	80-120

Proposed Allocation					
Class	Total Revenue Requirement - 2010 Cost Allocation	Proposed Revenue to Cost Ratio	2010 Proposed Service Revenue Requirement	2010 Proposed Miscellaneous Revenue per Cost Allocation Model	2010 Proposed Base Revenue Requirement
Residential	17,533,230	107.1%	18,778,089	1,099,936	17,678,153
GS < 50 kW	4,036,792	107.3%	4,330,132	335,333	3,994,799
GS >50	9,001,304	85.0%	7,651,109	362,832	7,288,277
Street Lighting	326,963	42.5%	138,959	4,457	134,503
Unmetered Scattered Load	149,192	100.0%	149,192	5,761	143,431
TOTAL	31,047,481		31,047,481	1,808,319	29,239,162

Base Revenue Impacts			
Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	2010 Base Revenue Requirement
Residential	16,911,537	18,012,502	17,678,153
GS < 50 kW	3,939,386	4,195,845	3,994,799
GS >50	6,427,095	6,845,507	7,288,277
Street Lighting	40,142	42,756	134,503
Unmetered Scattered Load	133,839	142,552	143,431
TOTAL	27,451,998	29,239,162	29,239,162

Forecast Class Billing Determinants for 2010 Test Year Based on Existing Class Revenue Proportions										
Revenue At Existing Rates										
Class	Annual kWh	Annual kW For Dx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer	Dist Rev At Existing Rates %
Residential	555,923,716		703,718		8,127,942	8,783,595	16,911,537		16,911,537	61.60%
GS < 50 kW	183,112,615		60,340		1,265,942	2,673,444	3,939,386		3,939,386	14.35%
GS >50	950,876,174	2,448,411	12,357		813,322	6,237,572	7,050,894	623,799	6,427,095	23.41%
Street Lighting	9,421,002	26,120		176,080	19,369	20,773	40,142		40,142	0.15%
USL	3,918,008			7,224	75,852	57,987	133,839		133,839	0.49%
	1,703,251,515	2,474,532	776,415	183,304	10,302,427	17,773,371	28,075,798	623,799	27,451,998	100%

Current Fixed Variable Split					
Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Fixed Base Revenue with 2009 Approved Rates	2010 Variable Base Revenue with 2009 Approved Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	16,911,537	8,127,942	8,783,595	48.1%	51.9%
GS < 50 kW	3,939,386	1,265,942	2,673,444	32.1%	67.9%
GS >50	6,427,095	813,322	5,613,773	12.7%	87.3%
Street Lighting	40,142	19,369	20,773	48.3%	51.7%
Unmetered Scattered Load	133,839	75,852	57,987	56.7%	43.3%
TOTAL	27,451,998	10,302,427	17,149,572		

Proposed Fixed Variable Split					
Class	2010 Total Base Revenue with 2010 Proposed Rates	2010 Fixed Base Revenue with 2010 Proposed Rates	2010 Variable Base Revenue with 2010 Proposed Rates	Proposed Fixed Revenue Proportion	Proposed Variable Revenue Proportion
Residential	17,678,153	8,496,390	9,181,763	48.1%	51.9%
GS < 50 kW	3,994,799	1,515,420	2,479,379	37.9%	62.1%
GS >50	7,288,277	883,432	6,404,845	12.1%	87.9%
Street Lighting	134,503	64,898	69,605	48.3%	51.7%
Unmetered Scattered Load	143,431	72,673	70,757	50.7%	49.3%
TOTAL	29,239,162	11,032,813	18,206,349		

Fixed Charge Analysis				
Customer Class	2009 Fixed Rates From OEB Approved Tariff	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	Proposed Fixed Rates	Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)
Residential	11.55	12.07	12.07	13.50
GS < 50 kW	20.98	21.28	25.11	25.11
GS >50	65.82	74.64	71.49	71.49
Street Lighting	0.11	0.37	0.37	9.70
Unmetered Scattered Load	10.50	11.25	10.06	10.06

Proposed Monthly Service Charge

Class	2010 Total Base Revenue	Proposed Fixed Distribution Charge	Annualized Customers / Connections	2010 Fixed Base Revenue with 2010 Proposed Rates
Residential	17,678,153	12.07	703,718	8,496,390
GS < 50 kW	3,994,799	25.11	60,340	1,515,420
GS >50	7,288,277	71.49	12,357	883,432
Street Lighting	134,503	0.37	176,080	64,898
Unmetered Scattered Load	143,431	10.06	7,224	72,673
TOTAL	29,239,162			11,032,813

Proposed Volumetric Service Charge

Class	2010 Total Base Revenue	Fixed Revenue	Variable Revenue	Annualized kWh or kW as required	Unit of Measure	Proposed Variable Charge before Transformer Allowance	Transformer Allowance Adjustment	Proposed Variable Charge including Transformer Allowance
Residential	17,678,153	8,496,390	9,181,763	555,923,716	kWh	\$0.0165	\$0.0000	\$0.0165
GS < 50 kW	3,994,799	1,515,420	2,479,379	183,112,615	kWh	\$0.0135	\$0.0000	\$0.0135
GS >50	7,288,277	883,432	6,404,845	2,448,411	kW	\$2.6159	\$0.2548	\$2.8707
Street Lighting	134,503	64,898	69,605	26,120	kW	\$2.6648	\$0.0000	\$2.6648
Unmetered Scattered Load	143,431	72,673	70,757	3,918,008	kWh	\$0.0181	\$0.0000	\$0.0181
TOTAL	29,239,162	11,032,813	18,206,349					

Summary of Fixed and Variable Charges

Class	Proposed Monthly Service Charge Excl. Smart Meter Adder (\$)	Unit of Measure	Proposed Volumetric Distribution Charge Inc. Transformer Allowance Adjustment (\$)
Residential	12.07	kWh	0.0165
GS < 50 kW	25.11	kWh	0.0135
GS >50	71.49	kW	2.8707
Street Lighting	0.37	kW	2.6648
Unmetered Scattered Load	10.06	kWh	0.0181
Transformer Discount		kW	-0.0600

RESIDENTIAL										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			11.55			12.07	0.52	4.50%	9.61%
1,000 kWh	Distribution (kWh)	1,000	0.0159	15.90	1,000	0.0165	16.50	0.60	3.77%	13.14%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.80%
	LRAM & SSM Rider (kWh)	1,000			1,000	0.0003	0.30	0.30	0.00%	0.24%
	Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.48%)
	Sub-Total			28.45			29.27	0.82	2.88%	23.31%
	Other Charges (kWh)	1,043	0.0239	24.93	1,040	0.0250	26.01	1.09	4.36%	20.71%
	Cost of Power Commodity (kWh)	600	0.0580	34.80	600	0.0580	34.80	0.00	0.00%	27.71%
	Cost of Power Commodity (kWh)	443	0.0670	29.67	440	0.0670	29.51	(0.16)	(0.55%)	23.50%
	Total Bill Before Taxes			117.85			119.59	1.74	1.48%	95.24%
	GST		5.00%	5.89		5.00%	5.98	0.09	1.48%	4.76%
	Total Bill			123.74			125.57	1.83	1.48%	100.00%

RESIDENTIAL										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			11.55			12.07	0.52	4.50%	6.55%
1,500 kWh	Distribution (kWh)	1,500	0.0159	23.85	1,500	0.0165	24.75	0.90	3.77%	13.43%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.54%
	LRAM & SSM Rider (kWh)	1,500			1,500	0.0003	0.45	0.45	0.00%	0.24%
	Regulatory Assets (kWh)	1,500	0.0000	0.00	1,500	(0.0006)	(0.90)	(0.90)	100.00%	(0.49%)
	Sub-Total			36.40			37.37	0.97	2.66%	20.27%
	Other Charges (kWh)	1,564	0.0239	37.39	1,561	0.0250	39.02	1.63	4.36%	21.17%
	Cost of Power Commodity (kWh)	600	0.0580	34.80	600	0.0580	34.80	0.00	0.00%	18.88%
	Cost of Power Commodity (kWh)	964	0.0670	64.61	961	0.0670	64.37	(0.24)	(0.38%)	34.92%
	Total Bill Before Taxes			173.20			175.55	2.36	1.36%	95.24%
	GST		5.00%	8.66		5.00%	8.78	0.12	1.36%	4.76%
	Total Bill			181.86			184.33	2.47	1.36%	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			20.98			25.11	4.13	19.69%	18.84%
1,000 kWh	Distribution (kWh)	1,000	0.0147	14.70	1,000	0.0135	13.50	(1.20)	(8.16%)	10.13%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.75%
	LRAM & SSM Rider (kWh)	1,000	0.0000	0.00	1,000	0.0001	0.10	0.10	0.00%	0.08%
	Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.45%)
	Sub-Total			36.68			39.11	2.43	6.62%	29.34%
	Other Charges (kWh)	1,043	0.0229	23.88	1,040	0.0239	24.87	0.98	4.12%	18.66%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	32.64%
	Cost of Power Commodity (kWh)	293	0.0670	19.62	290	0.0670	19.46	(0.16)	(0.83%)	14.60%
	Total Bill Before Taxes			123.69			126.94	3.25	2.63%	95.24%
	GST		5.00%	6.18		5.00%	6.35	0.16	2.63%	4.76%
	Total Bill			129.87			133.29	3.41	2.63%	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			20.98			25.11	4.13	19.69%	10.20%
2,000 kWh	Distribution (kWh)	2,000	0.0147	29.40	2,000	0.0135	27.00	(2.40)	(8.16%)	10.96%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.41%
	LRAM & SSM Rider (kWh)	2,000	0.0000	0.00	2,000	0.0001	0.20	0.20	0.00%	0.08%
	Regulatory Assets (kWh)	2,000	0.0000	0.00	2,000	(0.0006)	(1.20)	(1.20)	100.00%	(0.49%)
	Sub-Total			51.38			52.11	0.73	1.42%	21.16%
	Other Charges (kWh)	2,086	0.0229	47.76	2,081	0.0239	49.73	1.97	4.12%	20.20%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	17.67%
	Cost of Power Commodity (kWh)	1,336	0.0670	89.50	1,331	0.0670	89.17	(0.33)	(0.36%)	36.21%
	Total Bill Before Taxes			232.14			234.52	2.37	1.02%	95.24%
	GST		5.00%	11.61		5.00%	11.73	0.12	1.02%	4.76%
	Total Bill			243.75			246.24	2.49	1.02%	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			20.98			25.11	4.13	19.69%	4.29%
	Distribution (kWh)	5,000	0.0147	73.50	5,000	0.0135	67.50	(6.00)	(8.16%)	11.54%
5,000 kWh	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.17%
	LRAM & SSM Rider (kWh)	5,000	0.0000	0.00	5,000	0.0001	0.50	0.50	0.00%	0.09%
	Regulatory Assets (kWh)	5,000	0.0000	0.00	5,000	(0.0006)	(3.00)	(3.00)	100.00%	(0.51%)
	Sub-Total			95.48			91.11	(4.37)	(4.58%)	15.57%
	Other Charges (kWh)	5,215	0.0229	119.41	5,202	0.0239	124.34	4.92	4.12%	21.25%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	7.43%
	Cost of Power Commodity (kWh)	4,465	0.0670	299.12	4,452	0.0670	298.31	(0.81)	(0.27%)	50.98%
	Total Bill Before Taxes			557.51			557.25	(0.26)	(0.05%)	95.24%
	GST		5.00%	27.88		5.00%	27.86	(0.01)	(0.05%)	4.76%
	Total Bill			585.39			585.12	(0.27)	(0.05%)	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			20.98			25.11	4.13	19.69%	2.18%
	Distribution (kWh)	10,000	0.0147	147.00	10,000	0.0135	135.00	(12.00)	(8.16%)	11.74%
10,000 kWh	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.09%
	LRAM & SSM Rider (kWh)	10,000	0.0000	0.00	10,000	0.0001	1.00	1.00	0.00%	0.09%
	Regulatory Assets (kWh)	10,000	0.0000	0.00	10,000	(0.0006)	(6.00)	(6.00)	100.00%	(0.52%)
	Sub-Total			168.98			156.11	(12.87)	(7.62%)	13.58%
	Other Charges (kWh)	10,429	0.0229	238.82	10,405	0.0239	248.67	9.85	4.12%	21.63%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	3.78%
	Cost of Power Commodity (kWh)	9,679	0.0670	648.49	9,655	0.0670	646.86	(1.63)	(0.25%)	56.25%
	Total Bill Before Taxes			1,099.80			1,095.14	(4.65)	(0.42%)	95.24%
	GST		5.00%	54.99		5.00%	54.76	(0.23)	(0.42%)	4.76%
	Total Bill			1,154.79			1,149.90	(4.88)	(0.42%)	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			20.98			25.11	4.13	19.69%	1.46%
	Distribution (kWh)	15,000	0.0147	220.50	15,000	0.0135	202.50	(18.00)	(8.16%)	11.81%
15,000 kWh	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.06%
	LRAM & SSM Rider (kWh)	15,000	0.0000	0.00	15,000	0.0001	1.50	1.50	0.00%	0.09%
	Regulatory Assets (kWh)	15,000	0.0000	0.00	15,000	(0.0006)	(9.00)	(9.00)	100.00%	(0.52%)
	Sub-Total			242.48			221.11	(21.37)	(8.81%)	12.90%
	Other Charges (kWh)	15,644	0.0229	356.24	15,607	0.0239	373.01	14.77	4.12%	21.75%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	2.54%
	Cost of Power Commodity (kWh)	14,894	0.0670	997.86	14,857	0.0670	995.42	(2.44)	(0.25%)	58.05%
	Total Bill Before Taxes			1,642.08			1,633.04	(9.04)	(0.55%)	95.24%
	GST		5.00%	82.10		5.00%	81.65	(0.45)	(0.55%)	4.76%
	Total Bill			1,724.18			1,714.69	(9.50)	(0.55%)	100.00%

GENERAL SERVICE > 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			65.82			71.49	5.67	8.61%	2.26%
	Distribution (kW)	100	2.5994	259.94	100	2.8707	287.07	27.13	10.44%	9.06%
30,000 kWh	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.03%
	LRAM & SSM Rider (kW)	100	0.0000	0.00	100	0.0119	1.19	1.19	0.00%	0.04%
100 kW	Regulatory Assets (kW)	100	0.0000	0.00	100	(0.2906)	(29.06)	(29.06)	100.00%	(0.92%)
	Sub-Total			326.76			331.69	4.93	1.51%	10.47%
	Other Charges (kWh)	31,287	0.0135	422.37	31,214	0.0135	421.39	(0.99)	(0.23%)	13.30%
	Other Charges (kW)	100	3.8884	388.84	100	4.4431	444.31	55.47	14.27%	14.02%
	Cost of Power Commodity (kWh)	31,287	0.0582	1,820.90	31,287	0.0582	1,820.90	0.00	0.00%	57.46%
	Total Bill Before Taxes			2,958.88			3,018.29	59.41	2.01%	95.24%
	GST		5.00%	147.94		5.00%	150.91	2.97	2.01%	4.76%
	Total Bill			3,106.82			3,169.21	62.39	2.01%	100.00%

GENERAL SERVICE > 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			65.82			71.49	5.67	8.61%	0.92%
	Distribution (kW)	250	2.5994	649.85	250	2.8707	717.68	67.82	10.44%	9.20%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.01%
	LRAM & SSM Rider (kW)	250	0.0000	0.00	250	0.0119	2.98	2.98	0.00%	0.04%
	Regulatory Assets (kW)	250	0.0000	0.00	250	(0.2906)	(72.65)	(72.65)	100.00%	(0.93%)
	Sub-Total			716.67			720.49	3.82	0.53%	9.24%
	Other Charges (kWh)	78,218	0.0135	1,055.94	78,035	0.0135	1,053.47	(2.46)	(0.23%)	13.51%
	Other Charges (kW)	250	3.8884	972.10	250	4.4431	1,110.78	138.68	14.27%	14.24%
	Cost of Power Commodity (kWh)	78,218	0.0582	4,552.26	78,035	0.0582	4,541.64	(10.62)	(0.23%)	58.24%
	Total Bill Before Taxes			7,296.96			7,426.38	129.41	1.77%	95.24%
	GST		5.00%	364.85		5.00%	371.32	6.47	1.77%	4.76%
	Total Bill			7,661.81			7,797.70	135.88	1.77%	100.00%

GENERAL SERVICE > 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			65.82			71.49	5.67	8.61%	0.37%
	Distribution (kW)	500	2.5994	1,299.70	500	2.8707	1,435.35	135.65	10.44%	7.39%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.01%
	LRAM & SSM Rider (kW)	500	0.0000	0.00	500	0.0119	5.95	5.95	0.00%	0.03%
	Regulatory Assets (kW)	500	0.0000	0.00	500	(0.2906)	(145.30)	(145.30)	100.00%	(0.75%)
	Sub-Total			1,366.52			1,368.49	1.97	0.14%	7.04%
	Other Charges (kWh)	208,580	0.0135	2,815.83	208,093	0.0135	2,809.26	(6.57)	(0.23%)	14.45%
	Other Charges (kW)	500	3.8884	1,944.20	500	4.4431	2,221.55	277.35	14.27%	11.43%
	Cost of Power Commodity (kWh)	208,580	0.0582	12,139.36	208,093	0.0582	12,111.04	(28.32)	(0.23%)	62.31%
	Total Bill Before Taxes			18,265.91			18,510.34	244.44	1.34%	95.24%
	GST		5.00%	913.30		5.00%	925.52	12.22	1.34%	4.76%
	Total Bill			19,179.20			19,435.86	256.66	1.34%	100.00%

GENERAL SERVICE > 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			65.82			71.49	5.67	8.61%	0.09%
	Distribution (kW)	2,000	2.5994	5,198.80	2,000	2.8707	5,741.40	542.60	10.44%	7.41%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
	LRAM & SSM Rider (kW)	2,000	0.0000	0.00	2,000	0.0119	23.80	23.80	0.00%	0.03%
	Regulatory Assets (kW)	2,000	0.0000	0.00	2,000	(0.2906)	(581.20)	(581.20)	100.00%	(0.75%)
	Sub-Total			5,265.62			5,256.49	(9.13)	(0.17%)	6.78%
	Other Charges (kWh)	834,320	0.0135	11,263.32	832,374	0.0135	11,237.05	(26.27)	(0.23%)	14.50%
	Other Charges (kW)	2,000	3.8884	7,776.80	2,000	4.4431	8,886.20	1,109.40	14.27%	11.46%
	Cost of Power Commodity (kWh)	834,320	0.0582	48,557.42	832,374	0.0582	48,444.16	(113.27)	(0.23%)	62.50%
	Total Bill Before Taxes			72,863.16			73,823.90	960.73	1.32%	95.24%
	GST		5.00%	3,643.16		5.00%	3,691.19	48.04	1.32%	4.76%
	Total Bill			76,506.32			77,515.09	1,008.77	1.32%	100.00%

GENERAL SERVICE > 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			65.82			71.49	5.67	8.61%	0.05%
	Distribution (kW)	4,000	2.5994	10,397.60	4,000	2.8707	11,482.80	1,085.20	10.44%	7.53%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
	LRAM & SSM Rider (kW)	4,000	0.0000	0.00	4,000	0.0119	47.60	47.60	0.00%	0.66%
	Transformer Credit	4,000	(0.6000)	(2,400.00)	4,000	(0.6000)	(2,400.00)	0.00	0.00%	(1.57%)
	Regulatory Assets (kW)	4,000	0.0000	0.00	4,000	(0.2906)	(1,162.40)	(1,162.40)	100.00%	(0.76%)
	Sub-Total			8,064.42			8,040.49	(23.93)	(0.30%)	5.90%
	Other Charges (kWh)	1,668,640	0.0135	22,526.64	1,664,748	0.0135	22,474.09	(52.55)	(0.23%)	14.74%
	Other Charges (kW)	4,000	3.8884	15,553.60	4,000	4.4431	17,772.40	2,218.80	14.27%	11.66%
	Cost of Power Commodity (kWh)	1,668,640	0.0582	97,114.85	1,664,748	0.0582	96,888.32	(226.53)	(0.23%)	63.56%
	Total Bill Before Taxes			143,259.51			145,175.30	1,915.79	1.34%	95.86%
	GST		5.00%	7,162.98		5.00%	7,258.77	95.79	1.34%	4.76%
	Total Bill			150,422.48			152,434.07	2,011.58	1.34%	100.62%

Street Lighting										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants	Monthly Service Charge	5,000	0.1100	550.00	5,000	0.3686	1,843.00	1,293.00	235.09%	6.76%
5,000 Connections	Distribution (kWh)	250,000	0.0000	0.00	250,000	0.0000	0.00	0.00	0.00%	0.00%
250,000 kWh	Distribution (kW)	1,000	0.8361	836.10	1,000	2.6648	2,664.80	1,828.70	218.72%	9.77%
1,000 kW	Regulatory Assets (kW)	1,000	0.0000	0.00	1,000	(0.3359)	(335.90)	(335.90)	100.00%	(1.23%)
	Sub-Total			1,386.10			4,171.90	2,785.80	200.98%	15.29%
	Other Charges (kWh)	260,725	0.0135	3,519.79	260,117	0.0135	3,511.58	(8.21)	(0.23%)	12.87%
	Other Charges (kW)	1,000	2.9013	2,901.30	1,000	3.2075	3,207.50	306.20	10.55%	11.76%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	0.16%
	Cost of Power Commodity (kW)	259,975	0.0580	15,078.55	259,367	0.0580	15,043.28	(35.27)	(0.23%)	55.15%
	Total Bill Before Taxes			22,929.24			25,977.75	3,048.52	13.30%	95.24%
	GST		5.00%	1,146.46		5.00%	1,298.89	152.43	13.30%	4.76%
	Total Bill			24,075.70			27,276.64	3,200.94	13.30%	100.00%

Street Lighting										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants	Monthly Service Charge	100	0.1100	11.00	100	0.3686	36.86	25.86	235.09%	6.76%
	100 Connections	Distribution (kWh)	5,000	0.0000	0.00	5,000	0.0000	0.00	0.00%	0.00%
	5,000.00 kWh	Distribution (kW)	20.00	0.8361	16.72	20.00	2.6648	53.30	36.57	218.72%
20.00 kW	Regulatory Assets (kW)	20.00	0.0000	0.00	20.00	(0.3359)	(6.72)	(6.72)	100.00%	(1.23%)
Sub-Total				27.72			83.44	55.72	200.98%	15.29%
Other Charges (kWh)		5,215	0.0135	70.40	5,202	0.0135	70.23	(0.16)	(0.23%)	12.87%
Other Charges (kW)		20	2.9013	58.03	20.00	3.2075	64.15	6.12	10.55%	11.76%
Cost of Power Commodity (kWh)		5,215	0.0580	302.44	5,202	0.0580	301.74	(0.71)	(0.23%)	55.31%
Total Bill Before Taxes				458.58			519.56	60.97	13.30%	95.24%
GST			5.00%	22.93		5.00%	25.98	3.05	13.30%	4.76%
Total Bill				481.51			545.53	64.02	13.30%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			10.50			10.06	(0.44)	(4.19%)	26.81%
	250 kWh	Distribution (kWh)	250	0.0149	3.73	250	0.0181	4.53	0.80	21.48%
	Regulatory Assets (kW)	250	0.0000	0.00	250	(0.0006)	(0.15)	(0.15)	100.00%	(0.40%)
	Sub-Total			14.23			14.44	0.21	1.48%	38.47%
	Other Charges (kWh)	261	0.0229	5.97	260	0.0239	6.22	0.25	4.12%	16.57%
	Cost of Power Commodity (kWh)	261	0.0580	15.12	260	0.0580	15.09	(0.04)	(0.23%)	40.20%
	Total Bill Before Taxes			35.32			35.74	0.42	1.19%	95.24%
	GST		5.00%	1.77		5.00%	1.79	0.02	1.19%	4.76%
	Total Bill			37.08			37.53	0.44	1.19%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption 1,000 kWh	Monthly Service Charge			10.50			10.06	(0.44)	(4.19%)	8.54%
	Distribution (kWh)	1,000	0.0149	14.90	1,000	0.0181	18.10	3.20	21.48%	15.37%
	Regulatory Assets (kW)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.51%)
	Sub-Total			25.40			27.56	2.16	8.50%	23.40%
	Other Charges (kWh)	1,043	0.0229	23.88	1,040	0.0239	24.87	0.98	4.12%	21.11%
	Cost of Power Commodity (kWh)	1,043	0.0580	60.49	1,040	0.0580	60.35	(0.14)	(0.23%)	51.24%
	Total Bill Before Taxes			109.77			112.17	2.40	2.19%	95.24%
	GST		5.00%	5.49		5.00%	5.61	0.12	2.19%	4.76%
	Total Bill			115.26			117.78	2.52	2.19%	100.00%

APPENDIX D

RETAIL TRANSMISSION SERVICE RATES SUPPORTING MATERIAL

This Appendix includes information to support the determination of the revised retail transmission service rates that reflect the Uniform Transmission Rates effective January 1, 2010.

Summary of Percentage Changes					
Uniform Transmission Rates	Existing Rate	Rate July 1, 2009	Rate January 1, 2010	Original % Change	Revised % Change
	\$/kW	\$/kW	\$/kW		
Network Service Rate	2.57	2.66	2.97	3.5%	15.6%
Line Connection Service Rate	0.70	0.70	0.73	0.0%	4.3%
Transformation Connection Service Rate	1.62	1.57	1.71	-3.1%	5.6%
Total Connection Charges	2.32	2.27	2.44	-2.2%	5.2%

Summary of Changes to RTSR Rates					
Customer Class	Existing Rate		% Change	Proposed Rate	
Residential					
- Retail Transmission Rate - Network Service Rate	0.0053	\$/kWh	15.6%	0.0061	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0051	\$/kWh	5.2%	0.0054	\$/kWh
General Service < 50 kW					
- Retail Transmission Rate - Network Service Rate	0.0049	\$/kWh	15.6%	0.0057	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0045	\$/kWh	5.2%	0.0047	\$/kWh
General Service > 50 kW					
- Retail Transmission Rate - Network Service Rate	2.0273	\$/kW	15.6%	2.3428	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.8611	\$/kW	5.2%	1.9574	\$/kW
General Service > 50 kW (Interval Metered)					
- Retail Transmission Rate - Network Service Rate	2.0567	\$/kW	15.6%	2.3768	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.9647	\$/kW	5.2%	2.0663	\$/kW
Unmetered Scattered Loads					
- Retail Transmission Rate - Network Service Rate	0.0049	\$/kWh	15.6%	0.0057	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0045	\$/kWh	5.2%	0.0047	\$/kWh
Street Lighting					
- Retail Transmission Rate - Network Service Rate	1.5031	\$/kW	15.6%	1.7370	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.3982	\$/kW	5.2%	1.4705	\$/kW

APPENDIX E

DEFERRAL AND VARIANCE ACCOUNT CLERANCE AND RATE RIDER SUPPORTING MATERIAL

This Appendix includes information to support the determination of rate riders including:

- Summary of all rate riders;
- Listing of deferral and variance accounts and allocators;
- Detailed calculation of Global Adjustment sub-account rate rider applicable to non-RPP customers;
- Detailed calculations of all rate rider for all other deferral and variance accounts;
- Updated calculation of LRAM/SSM rate rider.

Summary of Rate Riders

Rate Rider Calculation - Excluding Global Adjustment Sub-Account						
Customer Class	RSVA Accounts		non-RSVA Accounts		Total	
	per kWh	per kW	per kWh	per kW	per kWh	per kW
Residential	(0.0007)		0.0001		(0.0006)	
General Service <50 kW	(0.0007)		0.0000		(0.0006)	
General Service >50 kW		(0.2666)		(0.0239)		(0.2906)
Street Lighting		(0.2476)		(0.0883)		(0.3359)
Unmetered Scattered Load	(0.0007)		0.0001		(0.0006)	

Rate Rider Calc. - Global Adjustment Sub-Account		
Customer Class	GA Sub-Account	
	per kWh	per kW
Residential	0.0003	
General Service <50 kW	0.0003	
General Service >50 kW		0.1240
Street Lighting		0.1089
Unmetered Scattered Load	0.0003	

Rate Rider Summary - LRAM/SSM		
Rate Class	LRAM/SSM	
	per kWh	per kW
Residential	0.0003	
GS < 50 kW	0.0001	
GS >50		0.0119
Street Lighting		0.0000
USL	0.0000	

Variance Accounts & Balances				
Account Description	Account Number	Closing Principal Balance as at December 31, 2008, plus interest to April	Allocation to Rate Class Method	Customers Applied to
RSVA - Wholesale Market Service Charge	1580	\$ (3,999,762)	kWh	all
RSVA - One-time Wholesale Market Service	1582	\$ 290,500	kWh	all
RSVA - Retail Transmission Network Charge	1584	\$ (931,864)	kWh	all
RSVA - Retail Transmission Connection Charge	1586	\$ (232,984)	kWh	all
RSVA - Power (excluding Global Adjustment)	1588	\$ 196,956	kWh	all
RSVA - Power (Global Adjustment)	1588	\$ 1,076,240	kWh for non-RPP	non-RPP
subtotal RSVA		\$ (3,600,914)		
Other Regulatory Assets	1508	\$ 860,706	Dx revenue	all
Retail Cost Variance Account - Retail	1518	\$ (50,608)	# customers	all
Retail Cost Variance Account - STR	1548	\$ (7,342)	# customers	all
Misc. Deferred Debits	1525	\$ 13,174	# cust w/ rebate Cheq	all
LV Variance Account	1550	\$ (199,941)	kWh	all
Conservation and Demand Management Expenditures and Recoveries	1565	\$ 7,971	kWh	all
CDM Contra	1566	\$ (7,971)	kWh	all
Recovery of Regulatory Asset Balances	1590	\$ (613,465)	per 2006 EDR allocation	all
subtotal non-RSVA		\$ 2,525		
TOTAL		\$ (3,598,389)		

SHEET 1 - December 31, 2008 Deferral and Variance Accounts

NAME OF UTILITY **Burlington Hydro Inc.**
NAME OF CONTACT
E-mail Address
VERSION NUMBER **ONLY RSVA - Power (Global Adjustment)**
Date **15-Mar-10**

LICENCE NUMBER
DOCID NUMBER
PHONE NUMBER
(extension)

EB-2009-0259

Note to User - You may want to add others

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below.

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan1-10 to Apr30-10	Total Claim
RSVA - Wholesale Market Service Charge	1580					\$ -
RSVA - One-time Wholesale Market Service	1582					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -
RSVA - Power (Global Adjustment)	1588	\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240
Sub-Totals		\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240
Other Regulatory Assets - OEB Cost Assessments	1508					\$ -
Other Regulatory Assets - Pension Contributions	1508					\$ -
Retail Cost Variance Account - Retail	1518					\$ -
Retail Cost Variance Account - STR	1548					\$ -
Misc. Deferred Debits	1525					\$ -
Smart Meters Revenue and Capital	1555					\$ -
Smart Meter Expenses	1556					\$ -
Low Voltage	1550					\$ -
CDM	1565					\$ -
CDM Contra	1566					\$ -
Other Deferred Credits	2425					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -
Totals per column		\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240

Annual interest rate:

3.35%

Enter the appropriate 2010 data in the cells below.

Once the data in the yellow fields on Sheet 1 has been entered, the relevant allocations will appear on Sheet 2.

Go to Sheets 3 and 4 and enter the appropriate data in the yellow cells.

2010 Data By Class	kW	kWhs	Non-RPP kW	Non-RPP kWhs	Cust. Num's	2006 EDR Recovery Allocation	Cust #'s w/ Rebate Cheques	Dx Revenue
RESIDENTIAL CLASS		555,923,716		49,643,988	58,643	3,002,897	43,544	\$ 17,671,854
GENERAL SERVICE <50 KW CLASS		183,112,615		30,433,317	5,028	888,254	4,139	\$ 3,993,344
GENERAL SERVICE >50 KW NON TIME OF USE	2,448,411	950,876,174	1,951,626	797,594,935	1,030	4,786,601	201	\$ 7,285,256
GENERAL SERVICE >50 KW TIME OF USE								
STANDBY								
LARGE USER CLASS								
UNMETERED & SCATTERED LOADS		3,918,008		25,075	602	23,869	0	\$ 143,375
SENTINEL LIGHTS								
STREET LIGHTING	26,120	9,421,002	26,044	9,349,402	14,673	20,515	2	\$ 134,448
Totals	2,474,532	1,703,251,515	1,977,670	887,046,717	79,977	8,722,136	47,886	\$ 29,228,277

[illegible]

NAME OF CONTACT
E-mail Address
VERSION NUMBER
Date

ONLY RSVA - Power (Global Adjustment)
15-Mar-10

DOCID NUMBER EB-2009-0259
PHONE NUMBER
(extension)

Deferral and Variance Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50 Non TOU	Small Scattered Load	Street Lighting	Total
WMSC - Account 1580	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One-Time WMSC - Account 1582	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Network - Account 1584	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection - Account 1586	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Power (excluding Global Adj) - Account 1588	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Power (Global Adjustment) - Account 1588	\$ 1,076,240	kWh non-RPP customers	\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Subtotal - RSVA	\$ 1,076,240		\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Other Regulatory Assets - Account 1508	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Account 1508	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Acct 1518	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account (STR) Acct 1548	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Deferred Debits - Account 1525	\$ -	# cust w/ rebate Cheq	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Voltage - Account 1550	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDM	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDM Contra	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	\$ -	2006 EDR Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Variable	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meters Revenue and Capital, 1555 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Expenses, 1556 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total to be Recovered	\$ 1,076,240		\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240

Balance to be collected or refunded, Variable	\$ 1,076,240	\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Balance to be collected or refunded, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	4						
Number of years for Fixed	4						
Balance to be collected or refunded per year, Variable	\$ 269,060	\$ 15,058	\$ 9,231	\$ 241,927	\$ 8	\$ 2,836	\$ 269,060
Balance to be collected or refunded per year, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants
Deferral and Variance Account Rate Riders, Fixed (per month)
Billing Determinants

Residential	GS < 50 KW	GS > 50 Non TOU	Scattered Load	Street Lighting
\$ 0.0003	\$ 0.0003	\$ 0.1240	\$ 0.0003	\$ 0.1089
kWh	kWh	kW	kWh	kW
\$ -	\$ -	\$ -	\$ -	\$ -
# metered cust.	# metered cust.	# metered cust.		

SHEET 1 - December 31, 2008 Deferral and Variance Accounts

NAME OF UTILITY **Burlington Hydro Inc.**
NAME OF CONTACT
E-mail Address
VERSION NUMBER **NO RSVA - Power (Global Adjustment)**
Date **15-Mar-10**

LICENCE NUMBER
DOCID NUMBER
PHONE NUMBER
(extension)

EB-2009-0259

Note to User - You may want to add others

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below:

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan1-10 to Apr30-10	Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ (3,892,432)	\$ (63,798)	\$ (37,530)	\$ (6,002)	\$ (3,999,762)
RSVA - One-time Wholesale Market Service	1582	\$ 251,781	\$ 35,938	\$ 2,397	\$ 383	\$ 290,500
RSVA - Retail Transmission Network Charge	1584	\$ (1,003,791)	\$ 77,818	\$ (5,078)	\$ (812)	\$ (931,864)
RSVA - Retail Transmission Connection Charge	1586	\$ (301,032)	\$ 65,557	\$ 2,148	\$ 344	\$ (232,984)
RSVA - Power (excluding Global Adjustment)	1588	\$ (379,309)	\$ 580,209	\$ (4,288)	\$ 344	\$ 196,956
RSVA - Power (Global Adjustment)	1588					\$ -
Sub-Totals		\$ (5,324,783)	\$ 695,724	\$ (42,351)	\$ (5,743)	\$ (4,677,154)
Other Regulatory Assets - OEB Cost Assessments	1508	\$ 190,168	\$ 21,803	\$ 2,150	\$ 344	\$ 214,465
Other Regulatory Assets - Pension Contributions	1508	\$ 561,924	\$ 76,967	\$ 6,336	\$ 1,013	\$ 646,241
Retail Cost Variance Account - Retail	1518	\$ (50,137)	\$ 136	\$ (523)	\$ (84)	\$ (50,608)
Retail Cost Variance Account - STR	1548	\$ (6,741)	\$ (513)	\$ (76)	\$ (12)	\$ (7,342)
Misc. Deferred Debits	1525	\$ 11,413	\$ 1,607	\$ 132	\$ 21	\$ 13,174
Smart Meters Revenue and Capital	1555			\$ -	\$ -	\$ -
Smart Meter Expenses	1556			\$ -	\$ -	\$ -
Low Voltage	1550	\$ (195,556)	\$ (2,088)	\$ (1,981)	\$ (317)	\$ (199,941)
CDM	1565	\$ 7,771	\$ 200	\$ -	\$ -	\$ 7,971
CDM Contra	1566	\$ (7,771)	\$ (200)	\$ -	\$ -	\$ (7,971)
Other Deferred Credits	2425			\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	1590	\$ (2,215,017)	\$ 1,630,603	\$ (25,045)	\$ (4,005)	\$ (613,465)
Sub-Totals		\$ (1,703,945)	\$ 1,728,515	\$ (19,006)	\$ (3,039)	\$ 2,525
Totals per column		\$ (7,028,728)	\$ 2,424,238	\$ (61,357)	\$ (8,782)	\$ (4,674,629)

Annual interest rate:

3.35%

Enter the appropriate 2010 data in the cells below.

Once the data in the yellow fields on Sheet 1 has been entered, the relevant allocations will appear on Sheet 2.

Go to Sheets 3 and 4 and enter the appropriate data in the yellow cells.

2010 Data By Class	KW	kWhs	Non-RPP kWhs	Cust. Num's	2006 EDR Recovery Allocation	Cust #'s w/ Rebate Cheques	Dx Revenue
RESIDENTIAL CLASS		555,923,716	49,643,988	58,643	3,002,897	43,544	\$ 17,671,854
GENERAL SERVICE <50 KW CLASS		183,112,615	30,433,317	5,028	888,254	4,139	\$ 3,993,344
GENERAL SERVICE >50 KW NON TIME OF USE	2,448,411	950,876,174	797,594,935	1,030	4,786,601	201	\$ 7,285,256
GENERAL SERVICE >50 KW TIME OF USE							
STANDBY							
LARGE USER CLASS							
UNMETERED & SCATTERED LOADS		3,918,008	25,075	602	23,869	0	\$ 143,375
SENTINEL LIGHTS							
STREET LIGHTING	26,120	9,421,002	9,349,402	14,673	20,515	2	\$ 134,448
Totals	2,474,532	1,703,251,515	887,046,717	79,977	8,722,136	47,886	\$ 29,228,277

[illegible]

Sheet 2 - Rate Riders Calculation

NAME OF UTILITY
NAME OF CONTACT
E-mail Address
VERSION NUMBER
Date

Burlington Hydro Inc.
NO RSVA - Power (Global Adjustment)
15-Mar-10

LICENCE NUMBER
DOCID NUMBER
PHONE NUMBER
(extension)

	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50 Non TOU	Small Scattered Load	Street Lighting	Total
Deferral and Variance Accounts:								
WMSC - Account 1580	\$ (3,999,762)	kWh	\$ (1,305,481)	\$ (430,006)	\$ (2,232,952)	\$ (9,201)	\$ (22,123)	\$ (3,999,762)
One-Time WMSC - Account 1582	\$ 290,500	kWh	\$ 94,816	\$ 31,231	\$ 162,178	\$ 668	\$ 1,607	\$ 290,500
Network - Account 1584	\$ (931,864)	kWh	\$ (304,151)	\$ (100,183)	\$ (520,233)	\$ (2,144)	\$ (5,154)	\$ (931,864)
Connection - Account 1586	\$ (232,984)	kWh	\$ (76,043)	\$ (25,048)	\$ (130,068)	\$ (536)	\$ (1,289)	\$ (232,984)
Power (excluding Global Adj) - Account 1588	\$ 196,956	kWh	\$ 64,284	\$ 21,174	\$ 109,955	\$ 453	\$ 1,089	\$ 196,956
Power (Global Adjustment) - Account 1588	\$ -	kWh non-RPP customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - RSVA	\$ (4,677,154)		\$ (1,526,575)	\$ (502,830)	\$ (2,611,120)	\$ (10,759)	\$ (25,870)	\$ (4,677,154)
Other Regulatory Assets - Account 1508	\$ 214,465	Dx Revenue	\$ 129,669	\$ 29,301	\$ 53,456	\$ 1,052	\$ 987	\$ 214,465
Other Regulatory Assets - Account 1508	\$ 646,241	Dx Revenue	\$ 390,727	\$ 88,293	\$ 161,078	\$ 3,170	\$ 2,973	\$ 646,241
Retail Cost Variance Account - Acct 1518	\$ (50,608)	# of Customers	\$ (37,108)	\$ (3,182)	\$ (652)	\$ (381)	\$ (9,285)	\$ (50,608)
Retail Cost Variance Account (STR) Acct 1548	\$ (7,342)	# of Customers	\$ (5,383)	\$ (462)	\$ (95)	\$ (55)	\$ (1,347)	\$ (7,342)
Misc. Deferred Debits - Account 1525	\$ 13,174	# cust w/ rebate Cheq	\$ 11,979	\$ 1,139	\$ 55	\$ -	\$ 1	\$ 13,174
Low Voltage - Account 1550	\$ (199,941)	kWh	\$ (65,259)	\$ (21,495)	\$ (111,621)	\$ (460)	\$ (1,106)	\$ (199,941)
CDM	\$ 7,971	kWh	\$ 2,602	\$ 857	\$ 4,450	\$ 18	\$ 44	\$ 7,971
CDM/Contra	\$ (7,971)	kWh	\$ (2,602)	\$ (857)	\$ (4,450)	\$ (18)	\$ (44)	\$ (7,971)
Recovery of Regulatory Asset Balances	\$ (613,465)	2006 EDR Allocation	\$ (211,206)	\$ (62,475)	\$ (336,662)	\$ (1,679)	\$ (1,443)	\$ (613,465)
Subtotal - Non RSVA Variable	\$ 2,525		\$ 213,418	\$ 31,120	\$ (234,440)	\$ 1,647	\$ (9,221)	\$ 2,525
Smart Meters Revenue and Capital, 1555 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Expenses, 1556 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total to be Recovered	\$ (4,674,629)		\$ (1,313,157)	\$ (471,710)	\$ (2,845,560)	\$ (9,112)	\$ (35,091)	\$ (4,674,629)

Balance to be collected or refunded, Variable	\$ (4,674,629)	\$ (1,313,157)	\$ (471,710)	\$ (2,845,560)	\$ (9,112)	\$ (35,091)	\$ (4,674,629)
Balance to be collected or refunded, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	4						
Number of years for Fixed	4						
Balance to be collected or refunded per year, Variable	\$ (1,168,657)	\$ (328,289)	\$ (117,927)	\$ (711,390)	\$ (2,278)	\$ (8,773)	\$ (1,168,657)
Balance to be collected or refunded per year, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants
Deferral and Variance Account Rate Riders, Fixed (per month)
Billing Determinants

Components of 2010 Riders:
Variable RSVA
Variable Non RSVA
Fixed, per month

Residential	GS < 50 KW	GS > 50 Non TOU	Scattered Load	Street Lighting
\$ (0.0006)	\$ (0.0006)	\$ (0.2906)	\$ (0.0006)	\$ (0.3359)
kWh	kWh	kWh	kWh	kWh
\$ -	\$ -	\$ -	\$ -	\$ -
# metered cust.	# metered cust.	# metered cust.		
\$ (0.0007)	\$ (0.0007)	\$ (0.2666)	\$ (0.0007)	\$ (0.2476)
\$ 0.0001	\$ 0.0000	\$ (0.0239)	\$ 0.0001	\$ (0.0883)
\$ -	\$ -	\$ -	\$ -	\$ -

2010 Test Year - LRAM and SSM Rider Calculation

[illegible]

APPENDIX F

TARIFF OF RATES AND CHARGES

This Appendix includes draft tariff or rates and charges. This tariff reflects all details as described in the other sections of the Draft Rate Order. This tariff also includes the new micoFIT rate classification and reflects the current residential fixed monthly charge.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0257

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2010 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2010 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2010 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential Customers

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers.

General Service Less Than 50 kW

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW.

General Service 50 to 4,999 kW

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load.

Street Lighting

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template.

microFIT Generator

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0257

SCHEDULE OF PROPOSED RATES AND CHARGES

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.07
Distribution Volumetric Rate	\$/kWh	0.0165
LRAM/SSM Rider	\$/kWh	0.0003
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery Rider	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0054
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	25.11
Distribution Volumetric Rate	\$/kWh	0.0135
LRAM/SSM Rider	\$/kWh	0.0001
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	71.49
Distribution Volumetric Rate	\$/kW	2.8707
LRAM/SSM Rider	\$/kW	0.0103
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery	\$/kW	(0.2906)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kW	0.1240
Retail Transmission Rate – Network Service Rate	\$/kW	2.3428
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9574
Retail Transmission Rate – Network Service Rate-Interval Metered	\$/kW	2.3768
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0663
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

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EB-2009-0257

Unmetered Scattered Load

Service Charge (per connection)	\$	10.06
Distribution Volumetric Rate	\$/kWh	0.0181
Regulatory Asset Recovery	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.37
Distribution Volumetric Rate	\$/kW	2.6648
Regulatory Asset Recovery	\$/kW	(0.3359)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kW	(0.1089)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7370
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4705
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

microFIT Generator

Service Charge (per connection)	\$	11.55
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Specific Service Charges

Customer Administration			
Arrears certificate	\$	15.00	
Credit reference/credit check (plus credit agency costs)	\$	15.00	
Statement of Account	\$	15.00	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$		30.00
Returned cheque charge (plus bank charges)	\$	15.00	
Non-Payment of Account			
Late Payment - per month	%	1.50	
Late Payment - per annum	%	19.56	
Collection of Account charge – no disconnection	\$	30.00	
Disconnect/Reconnect at Meter – during regular hours	\$	65.00	
Disconnect/Reconnect at Meter – after regular hours	\$	185.00	
Temporary service install & remove – overhead – no transformer	\$	500.00	
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35	
Allowances			
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)	
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)	

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective May 1, 2010

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EB-2009-0257

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

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EB-2009-0257

Retail Service Charges (if applicable)

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Loss Factor

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A