



# WELLAND HYDRO-ELECTRIC SYSTEM CORP.

P.O. Box 280 950 East Main Street, Welland, Ontario L3B 5P6 Telephone 905-732-1381 Fax 905-732-0123

October 25, 2007

Delivered by Courier and E-file

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319, 27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Welland Hydro-Electric System Corp.  
Application to Amend 2007 Distribution Rates  
(Recovery of 2007 PILs Expense)  
Board File No. EB-2007-0663

Welland Hydro-Electric System Corp. previously filed an electronic copy (Welland\_IRR\_20070928) of responses to questions filed by the School Board Coalition and Ontario Energy Board technical staff. This file contains a copy of Welland Hydro-Electric System Corp.'s 2005 tax return which was neither signed nor dated (see page 64). Please find enclosed copies (2) of a dated and signed version of this page.

An electronic copy (Welland\_IRR\_SUPP\_20071025) containing all documents has been filed using the OEB's E-filing services.

Yours very truly,

Wayne Armstrong  
Director of Finance  
905-732-1381 Ext 234

cc: School Energy Coalition

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700	
Part I.3 tax payable from Schedule 33, 34, or 35	704	
Part II surtax payable from Schedule 46	708	
Part IV tax payable from Schedule 3	712	690
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
<b>Total federal tax</b>		<b>690</b>

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction **750** Ontario  
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)  
 Net provincial or territorial tax payable (except Quebec, Ontario, and Alberta) **760**  
 Provincial tax on large corporations (New Brunswick and Nova Scotia) **765**

**Total tax payable** **770** **690 A**

**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	
Dividend refund from page 6	784	690
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
<b>Total payments on which tax has been withheld</b>	<b>801</b>	
Allowable refund for non-resident-owned investment corporations from Schedule 26	804	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Royalties deductible under Syncrude Remission Order	815	
Tax remitted under Syncrude Remission Order	816	
Tax instalments paid	840	
<b>Total credits</b>	<b>890</b>	<b>690</b>

**690 B**

Refund code **894** 1 Overpayment

Balance (line A minus line B)

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

**910**

Branch number

**914**

Institution number

**918**

Account number

If the result is negative, you have an **overpayment**.  
 If the result is positive, you have a **balance unpaid**.  
 Enter the amount on whichever line applies.  
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment **898**

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

**896** 1 Yes ☐ 2 No ☒

**Certification**I, **950** PEEVER**951** ROSS**954** PRESIDENT

Last name

First name

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

**955** 2006/06/27

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956** (905) 732-1381

Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

**957** 1 Yes ☒ 2 No ☐

**958**

Name

**959**

Telephone number

**Language of correspondence – Langue de correspondance****990**

Indicate the language in which you would like to receive correspondence.  
 Indiquer la langue de correspondance de votre choix.

1 English / Anglais ☒ 2 Français / French ☐