



MILTON HYDRO DISTRIBUTION INC.

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October 30, 2007

Board Secretary
Ontario Energy Board
P.O. Box 2319
26th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Board Secretary:

**2008 Electricity Distribution Rate Application - Board File No. EB-2007-xxxx,
ED 2003-0014**

Pursuant to the Board's Filing Instructions for 2008 Electricity Distribution Rate Applications dated September 28, 2007, Milton Hydro Distribution Inc. is submitting two (2) hard copies of all materials to be filed in relation to the 2008 EDR application along with a CD containing all electronic files.

If you have any questions, please call me.

Yours truly,

Don Thorne, P. Eng.
President/CEO

**Milton Hydro Distribution Inc. ED-2003-0014
2008 Electricity Rate Application EB-2007-XXXX**

**Manager's Summary
October 30, 2007**

Milton Hydro Distribution Inc. ("Milton Hydro") hereby applies to the Ontario Energy Board (the "OEB") pursuant to section 78 of the Ontario Energy Board Act, 1998 for approval of its distribution rates and other charges, effective May 1, 2008.

Milton Hydro has prepared this application pursuant to a letter from the OEB dated September 28, 2007 outlining its filing instructions and spreadsheet rate model for preparing and filing 2008 Incentive Regulation Mechanism ("IRM") applications. The filing instructions and the model are based on the 2nd Generation IRM policies as set out in the Report of the Board of Cost of Capital and 2nd Generation IRM (the "Board Report" or the "Report") dated December 20, 2006. The 2008 electricity distribution rate application model (the "2008 IRM Model"), as distributed by the Board in its direction of September 28, 2007, has been utilized for this application.

SUMMARY OF CHANGES FROM 2007 APPROVED RATE SUBMISSION

- In accordance with the policies as set out in the Report of the Board of Cost of Capital and 2nd Generation Incentive Regulation Mechanism (the "Board Report" or the "Report") dated December 20, 2006:
 - Capital structure changed to decrease Milton Hydro's deemed common equity component from 50% to 46.7% and increase Milton Hydro's deemed debt component from 50% to 53.3%.
 - Apply the 2nd generation price cap adjustment (0.4%).
- Removal of the regulatory asset recovery rate rider.
- Removal of the incremental 2007 CDM funding from rates.

The service address and contact information for Milton Hydro is:

Milton Hydro Distribution Inc.
55 Thompson Road South
Milton, Ontario L9T 6P7
Phone 905-876-4611
Fax 905-878-3483

Attention:
Donald Thorne, President & CEO
Mary-Jo Corkum, VP Finance



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
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Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Milton Hydro Distribution inc.		
Licence Number:	ED-2003-0014		
IRM 2008 EB Number: (if known)	EB-2007-XXXX		
IRM 2007 EB Number:	EB-2007-0555		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0391
Date of Submission:	10/30/07	Last Saved Date:	10/30/07 4:51 PM
Model Version:	2.0		
Contact Information			
Name:	Mary Jo Corkum		
Title:	VP Finance		
Phone Number:	905-876-4611 ext 236		
E-Mail Address:	maryjocorkum@miltonhydro.com		

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

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Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 999 kW	Yes
4	General Service 1,000 to 4,999 kW	Yes
5	Large Use	Yes
6	Unmetered Scattered Load	Yes
7	Sentinel Lighting	Yes
8	Street Lighting	Yes
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	16.13		
Distribution Volumetric Rate		0.0135		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	0	(0.0002)		No
Retail Transmission Rate – Network Service Rate	0	0.0056		
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0045		
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		

General Service Less Than 50 kW

Service Charge	\$	17.13		
Distribution Volumetric Rate		0.0171		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	0	(0.0003)		No
Retail Transmission Rate – Network Service Rate	0	0.0051		
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0040		
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		

General Service 50 to 999 kW

Service Charge	\$	74.36		
Distribution Volumetric Rate		2.8692		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	0	(0.3619)		No
Retail Transmission Rate – Network Service Rate	0	2.3099		
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.8472		
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Retail Transmission Rate – Network Service Rate (if applicable)	0			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service 1,000 to 4,999 kW

Service Charge	\$	945.48	
Distribution Volumetric Rate		3.2907	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	0	(0.4950)	No
Retail Transmission Rate – Network Service Rate	0	2.2719	
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.8169	
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Large Use

Service Charge	\$	4,204.13	
Distribution Volumetric Rate		2.6407	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	0	(0.4650)	No
Retail Transmission Rate – Network Service Rate	0	2.4602	
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	2.0320	
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge	\$	7.49	
Distribution Volumetric Rate		0.0171	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	0	(0.0003)	No
Retail Transmission Rate – Network Service Rate	0	0.0051	
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0040	
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Sentinel Lighting

Service Charge	\$	0.41	
Distribution Volumetric Rate		3.1560	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	0	2.6585	No
Retail Transmission Rate – Network Service Rate	0	1.5724	
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.2685	
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge	\$	0.16	
Distribution Volumetric Rate		0.7888	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	0	(0.2969)	No
Retail Transmission Rate – Network Service Rate	0	1.5645	
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.2425	
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Retail Transmission Rate – Network Service Rate (if applicable)	0		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	0		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection		30.00
Disconnect/Reconnect at meter - during regular hours		65.00
Disconnect/Reconnect at meter - after regular hours		185.00

Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Optional Interval/TOU Meter charge \$/month	\$	5.50
Clearance Pole Attachment charge \$/pole/year	\$	5.59
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0351
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0248



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

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Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	2007 IRM	2008 IRM
Residential	\$ 2.16	\$ 2.16
General Service Less Than 50 kW	\$ 2.16	\$ 2.16
General Service 50 to 999 kW	\$ 2.16	\$ 2.16
General Service 1,000 to 4,999 kW	\$ 2.16	\$ 2.16
Large Use	\$ 2.16	\$ 2.16



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Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge \$	2007 Volumetric Rate Charge kW / kWh	Less: 2007 Smart Meter Adder from Monthly Service Charge \$	Less: 2007 CDM Rate Adder from Monthly Service Charge \$	Less: 2007 CDM Rate Adder from Volumetric Charge kW / kWh	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 16.13	\$ 0.0135	\$ 2.16	0.05	\$ 0.0001	\$ 13.92	\$ 0.0134
<i>General Service Less Than 50 kW</i>	\$ 17.13	\$ 0.0171	\$ 2.16	0.05	\$ 0.0010	\$ 14.92	\$ 0.0161
<i>General Service 50 to 999 kW</i>	\$ 74.36	\$ 2.8692	\$ 2.16	0.24	\$ 0.3543	\$ 71.96	\$ 2.5149
<i>General Service 1,000 to 4,999 kW</i>	\$ 945.48	\$ 3.2907	\$ 2.16	3.15	\$ 0.2055	\$ 940.17	\$ 3.0852
<i>Large Use</i>	\$ 4,204.13	\$ 2.6407	\$ 2.16	14.06	\$ 0.0084	\$ 4,187.91	\$ 2.6323
<i>Unmetered Scattered Load</i>	\$ 7.49	\$ 0.0171	\$ -		\$ 0.0010	\$ 7.49	\$ 0.0161
<i>Sentinel Lighting</i>	\$ 0.41	\$ 3.1560	\$ -		\$ 0.0103	\$ 0.41	\$ 3.1457
<i>Street Lighting</i>	\$ 0.16	\$ 0.7888	\$ -		\$ 0.0023	\$ 0.16	\$ 0.7865



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 35,361,471	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2 Based on C, copies the deemed D/E from row "2007" of the table
2008	F1 53.3%	46.7%	F2 Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 2,873,119.52	= C X G / 100
2008	J	\$ 2,852,698.27	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 5,836,464	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 8,665,027	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 296,135	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 8,709,583.52	= I + K
2008	O	\$ 8,689,162.27	= J + K

Target Net Income (EBIT)

Current	\$ 1,591,266.20	P1 = I - P2
2008	\$ 1,486,242.63	Q1 = J - Q2

Interest Expense

Current	\$ 1,281,853.32	P2 = C X (B X E1 / 100)
2008	\$ 1,366,455.64	Q2 = C X (B X F1 / 100)

PILs

Tax Rate	R	36.12%	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)
Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 85,220	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 905,406	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 1,450,540	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 1,412,605	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 820,186	V	= AC * (R / 100) / (1 - R / 100) 905,406
	2008 \$ 798,737	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

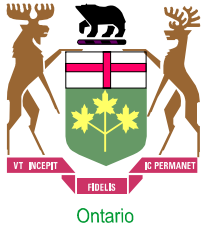
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

Current	\$ 9,614,989.88	X	= N + V + T
2008	\$ 9,573,119.12	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 8,961,162.40	Z	= L + M
2008	\$ 8,919,291.64	AA1	= Z + (Y - X)
Difference	\$ - 41,870.76	AA2	= AA1 - Z
K-factor	-0.5%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Milton Hydro Distribution inc.

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Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	Total Price Cap Adjustment
1.9%	1.0%	0.9%	-0.5%	0.4%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 13.92	\$ 13.98	\$ 0.0134	\$ 0.0135
<i>General Service Less Than 50 kW</i>	\$ 14.92	\$ 14.98	\$ 0.0161	\$ 0.0162
<i>General Service 50 to 999 kW</i>	\$ 71.96	\$ 72.25	\$ 2.5149	\$ 2.5250
<i>General Service 1,000 to 4,999 kW</i>	\$ 940.17	\$ 943.93	\$ 3.0852	\$ 3.0975
<i>Large Use</i>	\$ 4,187.91	\$ 4,204.66	\$ 2.6323	\$ 2.6428
<i>Unmetered Scattered Load</i>	\$ 7.49	\$ 7.52	\$ 0.0161	\$ 0.0162
<i>Sentinel Lighting</i>	\$ 0.41	\$ 0.41	\$ 3.1457	\$ 3.1583
<i>Street Lighting</i>	\$ 0.16	\$ 0.16	\$ 0.7865	\$ 0.7896



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Milton Hydro Distribution inc.

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Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 13.98	\$ 2.16	\$ 16.14	0.0135
<i>General Service Less Than 50 kW</i>	\$ 14.98	\$ 2.16	\$ 17.14	0.0162
<i>General Service 50 to 999 kW</i>	\$ 72.25	\$ 2.16	\$ 74.41	2.5250
<i>General Service 1,000 to 4,999 kW</i>	\$ 943.93	\$ 2.16	\$ 946.09	3.0975
<i>Large Use</i>	\$ 4,204.66	\$ 2.16	\$ 4,206.82	2.6428
<i>Unmetered Scattered Load</i>	\$ 7.52	\$ -	\$ 7.52	0.0162
<i>Sentinel Lighting</i>	\$ 0.41	\$ -	\$ 0.41	3.1583
<i>Street Lighting</i>	\$ 0.16	\$ -	\$ 0.16	0.7896



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Milton Hydro Distribution inc.

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Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the *Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors*, issued December 20, 2006 (link http://www.oeb.gov.on.ca/documents/cases/EB-2006-0088/report_of_the_board_201206.pdf). Rate riders applied for should comply with the eligibility requirements. A distributor should also file adequate support for its proposal.

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	<i>Monthly Service Charge Rate Rider</i> \$	<i>Volumetric Charge Rate Rider</i> kW / kWh
<i>Residential</i>		
<i>General Service Less Than 50 kW</i>		
<i>General Service 50 to 999 kW</i>		
<i>General Service 1,000 to 4,999 kW</i>		
<i>Large Use</i>		
<i>Unmetered Scattered Load</i>		
<i>Sentinel Lighting</i>		
<i>Street Lighting</i>		

Milton Hydro Distribution inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0555

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	16.14
Distribution Volumetric Rate	0	0.0135
Retail Transmission Rate – Network Service Rate	0	0.0056
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	17.14
Distribution Volumetric Rate	0	0.0162
Retail Transmission Rate – Network Service Rate	0	0.0051
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0040
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 999 kW

Service Charge	\$	74.41
Distribution Volumetric Rate	0	2.5250
Retail Transmission Rate – Network Service Rate	0	2.3099
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.8472
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 1,000 to 4,999 kW

Service Charge	\$	946.09
Distribution Volumetric Rate	0	3.0975
Retail Transmission Rate – Network Service Rate	0	2.2719
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.8169
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Service Charge	\$	4,206.82
Distribution Volumetric Rate	0	2.6428
Retail Transmission Rate – Network Service Rate	0	2.4602
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	2.0320
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge	\$	7.52
Distribution Volumetric Rate	0	0.0162
Retail Transmission Rate – Network Service Rate	0	0.0051
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	0.0040
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge	\$	0.41
Distribution Volumetric Rate	0	3.1583
Retail Transmission Rate – Network Service Rate	0	1.5724
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.2685
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge	\$	0.16
Distribution Volumetric Rate	0	0.7896
Retail Transmission Rate – Network Service Rate	0	1.5645
Retail Transmission Rate – Line and Transformation Connection Service Rate	0	1.2425
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	0	30.00
Disconnect/Reconnect at meter - during regular hours	0	65.00
Disconnect/Reconnect at meter - after regular hours	0	185.00

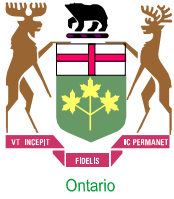
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Optional Interval/TOU Meter charge \$/month	\$	5.50
Clearance Pole Attachment charge \$/pole/year	\$	5.59

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0351
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0248
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 16.13	\$ 0.0135
Less: Smart meters	-\$ 2.16	\$ -
Less: CDM	-\$ 0.05	-\$ 0.0001
Add: GDP-IPI - X	\$ 0.13	\$ 0.0001
Add: K-Factor	\$ (0.07)	-\$ 0.0001
Add: Smart Meters	\$ 2.16	\$ -
Final 2008 Rates	\$ 16.14	\$ 0.0135

General Service Less Than 50 kW

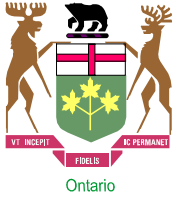
Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 17.13	\$ 0.0171
Less: Smart meters	-\$ 2.16	\$ -
Less: CDM	-\$ 0.05	-\$ 0.0010
Add: GDP-IPI - X	\$ 0.13	\$ 0.0001
Add: K-Factor	\$ (0.07)	-\$ 0.0001
Add: Smart Meters	\$ 2.16	\$ -
Final 2008 Rates	\$ 17.14	\$ 0.0162

General Service 50 to 999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 74.36	\$ 2.8692
Less: Smart meters	-\$ 2.16	\$ -
Less: CDM	-\$ 0.24	-\$ 0.3543
Add: GDP-IPI - X	\$ 0.65	\$ 0.0226
Add: K-Factor	\$ (0.36)	-\$ 0.0126
Add: Smart Meters	\$ 2.16	\$ -
Final 2008 Rates	\$ 74.41	\$ 2.5250

General Service 1,000 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 945.48	\$ 3.2907
Less: Smart meters	-\$ 2.16	\$ -
Less: CDM	-\$ 3.15	-\$ 0.2055
Add: GDP-IPI - X	\$ 8.46	\$ 0.0278
Add: K-Factor	\$ (4.70)	-\$ 0.0154
Add: Smart Meters	\$ 2.16	\$ -
Final 2008 Rates	\$ 946.09	\$ 3.0975



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 11 - Distribution Rate Change Summary

Large Use

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 4,204.13	\$ 2.6407
Less: Smart meters	-\$ 2.16	\$ -
Less: CDM	-\$ 14.06	-\$ 0.0084
Add: GDP-IPU - X	\$ 37.69	\$ 0.0237
Add: K-Factor	\$ (20.94)	-\$ 0.0132
Add: Smart Meters	\$ 2.16	\$ -
Final 2008 Rates	\$ 4,206.82	\$ 2.6428

Unmetered Scattered Load

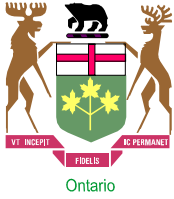
Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 7.49	\$ 0.0171
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	-\$ 0.0010
Add: GDP-IPU - X	\$ 0.07	\$ 0.0001
Add: K-Factor	\$ (0.04)	-\$ 0.0001
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 7.52	\$ 0.0162

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.41	\$ 3.1560
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	-\$ 0.0103
Add: GDP-IPU - X	\$ 0.00	\$ 0.0283
Add: K-Factor	\$ (0.00)	-\$ 0.0157
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.41	\$ 3.1583

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.16	\$ 0.7888
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	-\$ 0.0023
Add: GDP-IPU - X	\$ 0.00	\$ 0.0071
Add: K-Factor	\$ (0.00)	-\$ 0.0039
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.16	\$ 0.7896



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	600 \$	0.053	600 \$	0.053
greater than	> 600 \$	0.062	> 600 \$	0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	750 \$	0.053	750 \$	0.053
greater than	> 750 \$	0.062	> 750 \$	0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	26.66%
Energy Second Tier (kWh)	435	\$ 0.0620	\$ 26.98	435	\$ 0.0620	\$ 26.98	\$0.00	0.0%	22.61%
Sub-Total: Energy			\$ 58.78			\$ 58.78	\$0.00	0.0%	49.27%
Monthly Service Charge	1	\$ 16.13	\$ 16.13	1	\$ 16.14	\$ 16.14	\$0.01	0.1%	13.53%
Distribution (kWh)	1,000	\$ 0.0135	\$ 13.50	1,000	\$ 0.0135	\$ 13.50	\$0.00	0.0%	11.32%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	-\$ 0.0002	-\$ 0.20	1,000	\$ -	\$ -	\$0.20	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,035	\$ 0.0056	\$ 5.80	1,035	\$ 0.0056	\$ 5.80	\$0.00	0.0%	4.86%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,035	\$ 0.0045	\$ 4.66	1,035	\$ 0.0045	\$ 4.66	\$0.00	0.0%	3.90%
Sub-Total: Delivery			\$ 39.88			\$ 40.09	\$0.21	0.5%	33.61%
Wholesale Market Service Rate	1035	\$ 0.0052	\$ 5.38	1035	\$ 0.0052	\$ 5.38	\$0.00	0.0%	4.51%
Rural Rate Protection Charge	1035	\$ 0.0010	\$ 1.04	1035	\$ 0.0010	\$ 1.04	\$0.00	0.0%	0.87%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.21%
Sub-Total: Regulatory			\$ 6.67			\$ 6.67	\$0.00	0.0%	5.59%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	5.87%
Total Bill before Taxes			\$ 112.33			\$ 112.54	\$0.21	0.2%	94.34%
GST	\$ 112.33	6.00%	\$ 6.74	\$ 112.54	6.00%	\$ 6.75	\$0.01	0.2%	5.66%
Total Bill after Taxes			\$ 119.07			\$ 119.29	\$0.22	0.2%	100.00%

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	17.28%
Energy Second Tier (kWh)	1,320	\$ 0.0620	\$ 81.85	1,320	\$ 0.0620	\$ 81.85	\$0.00	0.0%	35.57%
Sub-Total: Energy			\$ 121.60			\$ 121.60	\$0.00	0.0%	52.85%
Monthly Service Charge	1	\$ 17.13	\$ 17.13	1	\$ 17.14	\$ 17.14	\$0.01	0.1%	7.45%
Distribution (kWh)	2,000	\$ 0.0171	\$ 34.20	2,000	\$ 0.0162	\$ 32.40	(\$1.80)	(5.3)%	14.08%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	-\$ 0.0003	-\$ 0.60	2,000	\$ -	\$ -	\$0.60	(100.0)%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,070	\$ 0.0051	\$ 10.56	2,070	\$ 0.0051	\$ 10.56	\$0.00	0.0%	4.59%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Retail Transmission Rate – Line and Transformation Connection Service Rate	2,070	\$ 0.0040	\$ 8.28	2,070	\$ 0.0040	\$ 8.28	\$0.00	0.0%	3.60%
Sub-Total: Delivery			\$ 69.57			\$ 68.38	(\$1.19)	(1.7)%	29.72%
Wholesale Market Service Rate	2070	\$ 0.0052	\$ 10.77	2070	\$ 0.0052	\$ 10.77	\$0.00	0.0%	4.68%
Rural Rate Protection Charge	2070	\$ 0.0010	\$ 2.07	2070	\$ 0.0010	\$ 2.07	\$0.00	0.0%	0.90%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.11%
Sub-Total: Regulatory			\$ 13.09			\$ 13.09	\$0.00	0.0%	5.69%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	6.08%
Total Bill before Taxes			\$ 218.26			\$ 217.07	(\$1.19)	(0.5)%	94.34%
GST	\$ 218.26	6.00%	\$ 13.10	\$ 217.07	6.00%	\$ 13.02	(\$0.07)	(0.5)%	5.66%
Total Bill after Taxes			\$ 231.35			\$ 230.09	(\$1.26)	(0.5)%	100.00%

General Service 50 to 999 kW

Consumption	100,000 kWh	500 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.33%
Energy Second Tier (kWh)	102,760	\$ 0.0620	\$ 6,371.12	102,760	\$ 0.0620	\$ 6,371.12	\$0.00	0.0%	53.47%
Sub-Total: Energy			\$ 6,410.87			\$ 6,410.87	\$0.00	0.0%	53.80%
Monthly Service Charge	1	\$ 74.36	\$ 74.36	1	\$ 74.41	\$ 74.41	\$0.05	0.1%	0.62%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	500	\$ 2.8692	\$ 1,434.60	500	\$ 2.5250	\$ 1,262.50	(\$172.10)	(12.0)%	10.60%
Regulatory Assets (kWh)	500	\$ 0.3619	\$ 180.95	500	\$ -	\$ -	\$180.95	(100.0)%	0.00%
Rate Riders	500	\$ -	\$ -	500	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	500	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	518	\$ 2.3099	\$ 1,195.49	518	\$ 2.3099	\$ 1,195.49	\$0.00	0.0%	10.03%
Retail Transmission Rate – Line and Transformation Connection Service Rate	518	\$ 1.8472	\$ 956.02	518	\$ 1.8472	\$ 956.02	\$0.00	0.0%	8.02%
Sub-Total: Delivery			\$ 3,479.52			\$ 3,488.42	\$8.90	0.3%	29.28%
Wholesale Market Service Rate	103510	\$ 0.0052	\$ 538.25	103510	\$ 0.0052	\$ 538.25	\$0.00	0.0%	4.52%
Rural Rate Protection Charge	103510	\$ 0.0010	\$ 103.51	103510	\$ 0.0010	\$ 103.51	\$0.00	0.0%	0.87%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
Sub-Total: Regulatory			\$ 642.01			\$ 642.01	\$0.00	0.0%	5.39%
Debt Retirement Charge (DRC)	100,000	\$ 0.0070	\$ 700.00	100,000	\$ 0.0070	\$ 700.00	\$0.00	0.0%	5.87%
Total Bill before Taxes			\$ 11,232.40			\$ 11,241.30	\$8.90	0.1%	94.34%
GST	\$ 11,232.40	6.00%	\$ 673.94	\$ 11,241.30	6.00%	\$ 674.48	\$0.53	0.1%	5.66%
Total Bill after Taxes			\$ 11,906.34			\$ 11,915.78	\$9.43	0.1%	100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 1,000 to 4,999 kW

Consumption	1,000,000 kWh	3,000 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.04%
Energy Second Tier (kWh)	1,034,350	\$ 0.0620	\$ 64,129.70	1,034,350	\$ 0.0620	\$ 64,129.70	\$0.00	0.0%	60.19%
Sub-Total: Energy			\$ 64,169.45			\$ 64,169.45	\$0.00	0.0%	60.22%
Monthly Service Charge	1	\$ 945.48	\$ 945.48	1	\$ 946.09	\$ 946.09	\$0.61	0.1%	0.89%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	3,000	\$ 3.2907	\$ 9,872.10	3,000	\$ 3.0975	\$ 9,292.50	(\$579.60)	(5.9)%	8.72%
Regulatory Assets (kWh)	3,000	-\$ 0.4950	-\$ 1,485.00	3,000	\$ -	\$ -	\$1,485.00	(100.0)%	0.00%
Rate Riders	3,000	\$ -	\$ -	3,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	3,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	3,105	\$ 2.2719	\$ 7,054.93	3,105	\$ 2.2719	\$ 7,054.93	\$0.00	0.0%	6.62%
Retail Transmission Rate – Line and Transformation Connection Service Rate	3,105	\$ 1.8169	\$ 5,642.02	3,105	\$ 1.8169	\$ 5,642.02	\$0.00	0.0%	5.29%
Sub-Total: Delivery			\$ 22,029.53			\$ 22,935.54	\$906.01	4.1%	21.52%
Wholesale Market Service Rate	1035100	\$ 0.0052	\$ 5,382.52	1035100	\$ 0.0052	\$ 5,382.52	\$0.00	0.0%	5.05%
Rural Rate Protection Charge	1035100	\$ 0.0010	\$ 1,035.10	1035100	\$ 0.0010	\$ 1,035.10	\$0.00	0.0%	0.97%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
Sub-Total: Regulatory			\$ 6,417.87			\$ 6,417.87	\$0.00	0.0%	6.02%
Debt Retirement Charge (DRC)	1,000,000	\$ 0.0070	\$ 7,000.00	1,000,000	\$ 0.0070	\$ 7,000.00	\$0.00	0.0%	6.57%
Total Bill before Taxes			\$ 99,616.85			\$ 100,522.86	\$906.01	0.9%	94.34%
GST	\$ 99,616.85	6.00%	\$ 5,977.01	\$ 100,522.86	6.00%	\$ 6,031.37	\$54.36	0.9%	5.66%
Total Bill after Taxes			\$ 105,593.86			\$ 106,554.23	\$960.37	0.9%	100.00%

Large Use

Consumption	3,000,000 kWh	6,000 kW	Loss Factor 1.0145
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.01%
Energy Second Tier (kWh)	3,042,750	\$ 0.0620	\$ 188,650.50	3,042,750	\$ 0.0620	\$ 188,650.50	\$0.00	0.0%	64.49%
Sub-Total: Energy			\$ 188,690.25			\$ 188,690.25	\$0.00	0.0%	64.50%
Monthly Service Charge	1	\$ 4,204.13	\$ 4,204.13	1	\$ 4,206.82	\$ 4,206.82	\$2.69	0.1%	1.44%
Distribution (kWh)	3,000,000	\$ -	\$ -	3,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	6,000	\$ 2.6407	\$ 15,844.20	6,000	\$ 2.6428	\$ 15,856.80	\$12.60	0.1%	5.42%
Regulatory Assets (kWh)	6,000	-\$ 0.4650	-\$ 2,790.00	6,000	\$ -	\$ -	\$2,790.00	(100.0)%	0.00%
Rate Riders	6,000	\$ -	\$ -	6,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	6,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	6,087	\$ 2.4602	\$ 14,975.24	6,087	\$ 2.4602	\$ 14,975.24	\$0.00	0.0%	5.12%
Retail Transmission Rate – Line and Transformation Connection Service Rate	6,087	\$ 2.0320	\$ 12,368.78	6,087	\$ 2.0320	\$ 12,368.78	\$0.00	0.0%	4.23%
Sub-Total: Delivery			\$ 44,602.35			\$ 47,407.64	\$2,805.29	6.3%	16.21%
Wholesale Market Service Rate	3043500	\$ 0.0052	\$ 15,826.20	3043500	\$ 0.0052	\$ 15,826.20	\$0.00	0.0%	5.41%
Rural Rate Protection Charge	3043500	\$ 0.0010	\$ 3,043.50	3043500	\$ 0.0010	\$ 3,043.50	\$0.00	0.0%	1.04%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
Sub-Total: Regulatory			\$ 18,869.95			\$ 18,869.95	\$0.00	0.0%	6.45%
Debt Retirement Charge (DRC)	3,000,000	\$ 0.0070	\$ 21,000.00	3,000,000	\$ 0.0070	\$ 21,000.00	\$0.00	0.0%	7.18%
Total Bill before Taxes			\$ 273,162.55			\$ 275,967.84	\$2,805.29	1.0%	94.34%
GST	\$ 273,162.55	6.00%	\$ 16,389.75	\$ 275,967.84	6.00%	\$ 16,558.07	\$168.32	1.0%	5.66%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$ 289,552.30		\$ 292,525.91	\$2,973.61	1.0%	100.00%
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Unmetered Scattered Load

Consumption	1,000 kWh	0 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	35.98%
Energy Second Tier (kWh)	285	\$ 0.0620	\$ 17.68	285	\$ 0.0620	\$ 17.68	\$0.00	0.0%	16.00%
Sub-Total: Energy			\$ 57.43			\$ 57.43	\$0.00	0.0%	51.98%
Monthly Service Charge	1	\$ 7.49	\$ 7.49	1	\$ 7.52	\$ 7.52	\$0.03	0.4%	6.81%
Distribution (kWh)	1,000	\$ 0.0171	\$ 17.10	1,000	\$ 0.0162	\$ 16.20	(\$0.90)	(5.3)%	14.66%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0003	\$ 0.30	1,000	\$ -	\$ -	\$0.30	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,035	\$ 0.0051	\$ 5.28	1,035	\$ 0.0051	\$ 5.28	\$0.00	0.0%	4.78%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,035	\$ 0.0040	\$ 4.14	1,035	\$ 0.0040	\$ 4.14	\$0.00	0.0%	3.75%
Sub-Total: Delivery			\$ 33.71			\$ 33.14	(\$0.57)	(1.7)%	29.99%
Wholesale Market Service Rate	1035	\$ 0.0052	\$ 5.38	1035	\$ 0.0052	\$ 5.38	\$0.00	0.0%	4.87%
Rural Rate Protection Charge	1035	\$ 0.0010	\$ 1.04	1035	\$ 0.0010	\$ 1.04	\$0.00	0.0%	0.94%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.23%
Sub-Total: Regulatory			\$ 6.67			\$ 6.67	\$0.00	0.0%	6.03%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	6.34%
Total Bill before Taxes			\$ 104.80			\$ 104.23	(\$0.57)	(0.5)%	94.34%
GST	\$ 104.80	6.00%	\$ 6.29	\$ 104.23	6.00%	\$ 6.25	(\$0.03)	(0.5)%	5.66%
Total Bill after Taxes			\$ 111.09			\$ 110.49	(\$0.60)	(0.5)%	100.00%

Sentinel Lighting

Consumption	250 kWh	1 kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	259	\$ 0.0530	\$ 13.72	259	\$ 0.0530	\$ 13.72	\$0.00	0.0%	54.30%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
Sub-Total: Energy			\$ 13.72			\$ 13.72	\$0.00	0.0%	54.30%
Monthly Service Charge	1	\$ 0.41	\$ 0.41	1	\$ 0.41	\$ 0.41	\$0.00	0.0%	1.62%
Distribution (kWh)	250	\$ -	\$ -	250	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	1	\$ 3.1560	\$ 3.16	1	\$ 3.1583	\$ 3.16	\$0.00	0.1%	12.50%
Regulatory Assets (kWh)	1	\$ 2.6585	\$ 2.66	1	\$ -	\$ -	(\$2.66)	(100.0)%	0.00%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1	\$ 1.5724	\$ 1.63	1	\$ 1.5724	\$ 1.63	\$0.00	0.0%	6.44%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.2685	\$ 1.31	1	\$ 1.2685	\$ 1.31	\$0.00	0.0%	5.20%
Sub-Total: Delivery			\$ 9.17			\$ 6.51	(\$2.66)	(29.0)%	25.77%
Wholesale Market Service Rate	259	\$ 0.0052	\$ 1.35	259	\$ 0.0052	\$ 1.35	\$0.00	0.0%	5.33%
Rural Rate Protection Charge	259	\$ 0.0010	\$ 0.26	259	\$ 0.0010	\$ 0.26	\$0.00	0.0%	1.02%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.99%
Sub-Total: Regulatory			\$ 1.85			\$ 1.85	\$0.00	0.0%	7.34%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

Tuesday, October 30, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Debt Retirement Charge (DRC)	250	\$ 0.0070	\$ 1.75	250	\$ 0.0070	\$ 1.75	\$0.00	0.0%	6.93%
Total Bill before Taxes			\$ 26.48			\$ 23.83	(\$2.66)	(10.0)%	94.34%
GST	\$ 26.48	6.00%	\$ 1.59	\$ 23.83	6.00%	\$ 1.43	(\$0.16)	(10.0)%	5.66%
Total Bill after Taxes			\$ 28.07			\$ 25.26	(\$2.82)	(10.0)%	100.00%

Street Lighting

Consumption	30,000	kWh	100	kW	Loss Factor 1.0351
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	1.39%
Energy Second Tier (kWh)	30,303	\$ 0.0620	\$ 1,878.79	30,303	\$ 0.0620	\$ 1,878.79	\$0.00	0.0%	65.87%
Sub-Total: Energy			\$ 1,918.54			\$ 1,918.54	\$0.00	0.0%	67.26%
Monthly Service Charge	1	\$ 0.16	\$ 0.16	1	\$ 0.16	\$ 0.16	\$0.00	0.0%	0.01%
Distribution (kWh)	30,000	\$ -	\$ -	30,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	100	\$ 0.7888	\$ 78.88	100	\$ 0.7896	\$ 78.96	\$0.08	0.1%	2.77%
Regulatory Assets (kWh)	100	\$ 0.2969	\$ 29.69	100	\$ -	\$ -	\$29.69	(100.0)%	0.00%
Rate Riders	100	\$ -	\$ -	100	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	100	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	104	\$ 1.5645	\$ 161.94	104	\$ 1.5645	\$ 161.94	\$0.00	0.0%	5.68%
Retail Transmission Rate – Line and Transformation Connection Service Rate	104	\$ 1.2425	\$ 128.61	104	\$ 1.2425	\$ 128.61	\$0.00	0.0%	4.51%
Sub-Total: Delivery			\$ 339.90			\$ 369.67	\$29.77	8.8%	12.96%
Wholesale Market Service Rate	31053	\$ 0.0052	\$ 161.48	31053	\$ 0.0052	\$ 161.48	\$0.00	0.0%	5.66%
Rural Rate Protection Charge	31053	\$ 0.0010	\$ 31.05	31053	\$ 0.0010	\$ 31.05	\$0.00	0.0%	1.09%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.01%
Sub-Total: Regulatory			\$ 192.78			\$ 192.78	\$0.00	0.0%	6.76%
Debt Retirement Charge (DRC)	30,000	\$ 0.0070	\$ 210.00	30,000	\$ 0.0070	\$ 210.00	\$0.00	0.0%	7.36%
Total Bill before Taxes			\$ 2,661.22			\$ 2,690.99	\$29.77	1.1%	94.34%
GST	\$ 2,661.22	6.00%	\$ 159.67	\$ 2,690.99	6.00%	\$ 161.46	\$1.79	1.1%	5.66%
Total Bill after Taxes			\$ 2,820.89			\$ 2,852.45	\$31.56	1.1%	100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

October 30, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100		\$ 27.12	\$ 27.15	\$ 0.03	0.1%	0.2%	0.1%
	250		\$ 41.75	\$ 41.82	\$ 0.06	0.2%		
	500		\$ 66.14	\$ 66.26	\$ 0.12	0.2%		
	750		\$ 92.21	\$ 92.38	\$ 0.17	0.2%		
	1,000		\$ 119.07	\$ 119.29	\$ 0.22	0.2%		
	1,500		\$ 172.78	\$ 173.11	\$ 0.33	0.2%		
	2,000		\$ 226.50	\$ 226.93	\$ 0.43	0.2%		
General Service Less Than 50 kW	2,000		\$ 231.35	\$ 230.09	\$ (1.26)	-0.5%	-0.5%	-0.6%
	2,500		\$ 286.37	\$ 284.79	\$ (1.58)	-0.6%		
	4,000		\$ 451.44	\$ 448.90	\$ (2.53)	-0.6%		
	5,000		\$ 561.48	\$ 558.31	\$ (3.17)	-0.6%		
	10,000		\$ 1,111.69	\$ 1,105.34	\$ (6.35)	-0.6%		
	12,500		\$ 1,386.79	\$ 1,378.85	\$ (7.94)	-0.6%		
	15,000		\$ 1,661.90	\$ 1,652.37	\$ (9.53)	-0.6%		
General Service 50 to 999 kW	15,000	10	\$ 1,379.88	\$ 1,380.13	\$ 0.25	0.0%	0.0%	0.0%
	40,000	27	\$ 3,559.80	\$ 3,560.36	\$ 0.57	0.0%		
	100,000	69	\$ 8,791.60	\$ 8,792.93	\$ 1.34	0.0%		
	400,000	274	\$ 34,950.59	\$ 34,955.78	\$ 5.20	0.0%		
	1,000,000	685	\$ 87,268.57	\$ 87,281.48	\$ 12.91	0.0%		
	1,500,000	1,028	\$ 130,866.88	\$ 130,886.22	\$ 19.34	0.0%		
	2,000,000	1,371	\$ 174,465.20	\$ 174,490.97	\$ 25.77	0.0%		
General Service 1,000 to 4,999 kW	15,000	10	\$ 2,305.64	\$ 2,309.58	\$ 3.94	0.2%	0.2%	0.2%
	40,000	27	\$ 4,489.51	\$ 4,498.93	\$ 9.42	0.2%		
	100,000	69	\$ 9,730.80	\$ 9,753.37	\$ 22.57	0.2%		
	400,000	274	\$ 35,937.23	\$ 36,025.57	\$ 88.34	0.2%		
	1,000,000	685	\$ 88,350.10	\$ 88,569.98	\$ 219.88	0.2%		
	1,500,000	1,028	\$ 132,027.49	\$ 132,356.99	\$ 329.50	0.2%		
	2,000,000	1,371	\$ 175,704.88	\$ 176,143.99	\$ 439.12	0.2%		
Large Use	15,000	10	\$ 5,734.26	\$ 5,742.20	\$ 7.94	0.1%	0.4%	0.1%
	40,000	27	\$ 7,875.54	\$ 7,891.96	\$ 16.42	0.2%		
	100,000	69	\$ 13,014.62	\$ 13,051.40	\$ 36.78	0.3%		
	400,000	274	\$ 38,710.00	\$ 38,848.58	\$ 138.58	0.4%		
	1,000,000	685	\$ 90,100.77	\$ 90,442.94	\$ 342.16	0.4%		
	1,500,000	1,028	\$ 132,926.41	\$ 133,438.23	\$ 511.82	0.4%		
	2,000,000	1,371	\$ 175,752.05	\$ 176,433.53	\$ 681.48	0.4%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Milton Hydro Distribution inc.

EB-2007-XXXX, EB-2007-0555, EB-2005-0391

October 30, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Unmetered Scattered Load	15,000	10	\$ 1,235.08	\$ 1,235.10	\$ 0.03	0.0%	0.0%	0.0%
	40,000	27	\$ 3,291.79	\$ 3,291.80	\$ 0.01	0.0%		
	100,000	69	\$ 8,227.90	\$ 8,227.89	\$ (0.01)	0.0%		
	400,000	274	\$ 32,908.45	\$ 32,908.31	\$ (0.14)	0.0%		
	1,000,000	685	\$ 82,269.55	\$ 82,269.14	\$ (0.40)	0.0%		
	1,500,000	1,028	\$ 123,403.79	\$ 123,403.17	\$ (0.62)	0.0%		
	2,000,000	1,371	\$ 164,538.04	\$ 164,537.20	\$ (0.84)	0.0%		
Sentinel Lighting	15,000	10	\$ 1,322.69	\$ 1,293.74	\$ (28.94)	-2.2%	-2.2%	-2.2%
	40,000	27	\$ 3,537.92	\$ 3,460.74	\$ (77.18)	-2.2%		
	100,000	69	\$ 8,854.48	\$ 8,661.53	\$ (192.95)	-2.2%		
	400,000	274	\$ 35,437.30	\$ 34,665.49	\$ (771.81)	-2.2%		
	1,000,000	685	\$ 88,602.93	\$ 86,673.40	\$ (1,929.53)	-2.2%		
	1,500,000	1,028	\$ 132,907.63	\$ 130,013.33	\$ (2,894.30)	-2.2%		
	2,000,000	1,371	\$ 177,212.32	\$ 173,353.26	\$ (3,859.06)	-2.2%		
Street Lighting	15,000	10	\$ 1,264.04	\$ 1,267.28	\$ 3.24	0.3%	0.3%	0.3%
	40,000	27	\$ 3,381.98	\$ 3,390.63	\$ 8.65	0.3%		
	100,000	69	\$ 8,465.02	\$ 8,486.65	\$ 21.63	0.3%		
	400,000	274	\$ 33,880.25	\$ 33,966.75	\$ 86.50	0.3%		
	1,000,000	685	\$ 84,710.71	\$ 84,926.96	\$ 216.26	0.3%		
	1,500,000	1,028	\$ 127,069.42	\$ 127,393.80	\$ 324.39	0.3%		
	2,000,000	1,371	\$ 169,428.13	\$ 169,860.64	\$ 432.51	0.3%		