

NATURAL RESOURCE GAS LIMITED
SPECIFIC APPROVALS REQUESTED

- Approval to charge rates effective October 1, 2010 to recover a \$462,417 delivery-related revenue deficiency (see Exhibit F8, Tab 1, Schedule 1)
- Approval of NRG's proposed incentive rate plan ("IRP") covering the five-year period from October 1, 2010 to September 30, 2015 (see Exhibit H1, Tab 1, Schedule 2)
- Approval of a cost of capital for NRG based upon:
 - a deemed capital structure of 58% debt and 42% equity, with a return on equity ("ROE") for NRG of 50 basis points above the Board-approved ROE (adjusted annually); or
 - in the alternative, a deemed capital structure of 52% debt and 48% equity, with an ROE for NRG established at the Board-approved ROE.
- Approval to continue the following deferral/variance accounts in fiscal 2011 (see Exhibit D1, Tab 7, Schedule 1):
 - Purchased Gas Commodity Variance Account (PGCVA)
 - Purchased Gas Transportation Variance Account (PGTVA)
 - Gas Purchase Rebalancing Account (GPRA)
 - Regulatory Expenses Deferral Account (REDA)

April 2010