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April 19, 2010

***Via RESS e-filing – signed original to follow by courier***

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27th Floor  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: 2010 Electricity Distribution Rate Application – Veridian Connections Inc.  
Draft Rate Order and Proposed Tariff of Rates and Charges  
Board File No.: EB-2009-0140**

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In accordance the Board's Procedural Order No. 4 dated April 9<sup>th</sup> 2010, Veridian is pleased to file a Draft Rate Order and a proposed Tariff of Rates and Charges reflecting the Board's findings in its Decision dated March 31, 2010. Two paper copies and one electronic copy in searchable / unrestricted PDF format are enclosed.

Yours truly,

*Original signed by*

George Armstrong  
Manager of Regulatory Affairs and Key Projects

cc Intervenor of Record for EB-2009-0140  
Andrew Taylor, Ogilvy Renault

The power to make your community better.

Veridian Connections is a wholly owned subsidiary of Veridian Corporation



**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, C.15 (Schedule B);

**AND IN THE MATTER OF** an Application by Veridian  
Connections Inc. for an Order or Orders approving just and  
reasonable rates and other service charges for the distribution  
of electricity effective May 1, 2010

**EB-2009-0140**

## **DRAFT RATE ORDER**

**Veridian Connections Inc.**

**Filed with the Ontario Energy Board APRIL 19, 2010**

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### **BACKGROUND**

On October 2, 2009, Veridian Connections Inc. ("Veridian") filed an application with the Ontario Energy Board ("the Board") under section 78 of the Ontario Energy Board Act, 1998; S.O. c.15, (Schedule B), for an order or orders to approve just and reasonable rates for the distribution of electricity effective May 1, 2010. The Board assigned file number EB-2009-0140 to the Application.

Veridian filed its responses to Board staff and intervenors' interrogatories on January 11, 2010. Supplemental interrogatories were to be filed by February 4, 2010 and on February 8, 2010 a transcribed Technical Conference was held.

A Settlement Conference commenced on February 16, 2010 where a full settlement agreement was reached, subject to acceptance of proposed changes to the terms and rates of the various debt instruments held by Veridian's four municipal shareholders and its parent, Veridian Corporation. A settlement proposal was filed with the Board on March 10, 2010, and on March 30, 2010 Veridian informed the Board that the four municipal shareholders and Veridian Corporation had approved the terms and rates of the debt instruments thus removing the conditions associated with the Settlement Proposal. The Board accepted the settlement proposal and issued its Decision dated March 31, 2010.

The Board directed Veridian to file with the Board and all intervenors of record a Draft Rate Order and its Tariff of Rates and Charges to reflect the Board's Decision.

## **BOARD DIRECTION TO VERIDIAN CONNECTIONS INC.**

In its Decision, the Board directed that *“Veridian shall file with the Board, and shall also forward to the intervenors, a Draft Rate Order attaching a proposed Tariff of Rates and Charges and other filings reflecting the Board’s findings in the Decision within 14 days of the date of this decision.”*

*“The results of the Settlement Proposal together with the Board’s findings outlined in this Decision are to be reflected in Veridian’s Draft Rate Order. The Board expects Veridian to file detailed supporting material, including all relevant calculations, showing the impact of the implementation of the Settlement Proposal and this Decision on its proposed Revenue Requirement; the allocation of the approved Revenue Requirement to the classes within each Tariff Zone; the determination of the final rates including bill impacts; and, for each Tariff Zone, a reconciliation of the Revenue Requirement with the expected Revenue resulting from the application of the load forecast to the Tariff of Rates and Charges. Supporting documentation shall include, but not be limited to, filing a completed version of the Revenue Requirement Work Form excel spreadsheet which can be found on the Board’s website. Veridian should also show detailed calculations of any revisions to the rate riders or rate adders reflecting the Settlement Proposal.”*

On April 7<sup>th</sup>, Veridian filed a letter with the Board requesting a one week extension in filing the Draft Rate Order and on April 9<sup>th</sup> the Board issued Procedural Order #4 granting the requested extension to April 21<sup>st</sup>, 2010.

## **IMPLEMENTATION OF RATES**

The Board Decision indicated that *“Pursuant to the approval by the Board of the terms and costs consequences of the Settlement Proposal, the new rates are to be effective May 1, 2010.”*

## SUMMARY OF CHANGES OF KEY RATEMAKING COMPONENTS FROM APPLICATION TO DECISION

<b><u>Rate Base (Exhibit 2)</u></b>	<b><u>Application</u></b>	<b><u>Decision</u></b>
Rate Base	\$187,675,529	\$186,594,959
Working Capital Allowance	\$32,927,655	\$32,602,576
Capital Expenditures	\$25,743,225	\$25,443,225

### **Revenue and Deficiency (Exhibits 3, 6)**

Other Revenue	\$4,218,100	\$4,463,100
Base Revenue Requirement	\$47,648,472	\$46,284,010
Service Revenue Requirement	\$51,866,572	\$50,747,110
Revenue Deficiency	\$3,757,603	\$2,393,117
Revenue Apportionment to Tariff Zones		
Veridian_Main	\$44,808,623	\$43,525,482
Veridian_Gravenhurst	\$2,839,849	\$2,758,527

### **Operating Costs (Exhibit 4)**

OM&A	\$22,236,324	\$21,486,324
Amortization	\$12,947,743	\$12,743,021
Grossed-up PILs	\$3,098,385	\$3,193,898
Revenue Deficiency	\$3,757,603	\$2,393,117

### **Cost of Capital and ROR (Exhibit 5)**

Short-Term Interest Rate	1.33%	2.07%
Weighted Average Long-Term Interest Rate	7.11%	5.57%
Return on Equity	8.01%	9.85%
Regulated Rate of Return	7.24%	7.14%
Debt Structure	4% STD, 56% LTD	4% STD, 56% LTD

### **Cost Allocation (Exhibit 7)**

No Changes in Methodology or  
Proposed Revenue/Cost Ratios

### **Rate Design (Exhibit 8)**

No Changes in Methodology or  
Proposed Revenue/Cost Ratios

### **Variance and Deferral Accounts (Exhibit 9)**

No Changes in Methodology or Proposed Dispositions

## Rate Base

The total change in the rate base from Application to Decision is a reduction of \$1,080,570. Details of the changes are outlined below and a schedule showing the changes from Application to Decision is provided in **Appendix C**:

- 1) The Parties agreed during settlement that the capital expenditure budget for the Test Year will be reduced by \$300,000, representing an estimate of avoided costs of provincial sales tax in the Test Year attributable to the July 1<sup>st</sup> elimination of the provincial retail sales tax.
- 2) The Parties agreed to adjust 2009 capital additions to the value of Veridian's 2009 actual capital additions (in-service by December 31st, 2009). This results in a reduction of 2009 capital additions and reduces the 2010 opening rate base by \$375,000. The Parties also agreed to apply full year amortization to the 2009 capital additions of \$16,200,596, to be consistent with the accounting treatment assumed in the previous cost of service proceeding in 2006, and consistent with the accounting rules applied in 2007 and 2008.
- 3) The Parties agreed to recalculate the 2010 Cost of Power for working capital purposes using an estimated average commodity cost for all sales based on the weighted average of the RPP and non-RPP costs. As a result, the forecast Cost of Power has been reduced by \$1,417,196 and the Working Capital Allowance portion of rate base has been reduced by \$212,579.
- 4) Working Capital Allowance was calculated as 15% of forecast cost of power and controllable expenses, excluding amortization and PILs. As the Parties agreed during settlement to reduce the level of operating expenses by \$750,000 a corresponding reduction to Working Capital Allowance of \$112,500 was made.

## Other Revenue

The Parties agreed during settlement to increase the level of Revenue Offsets by \$245,000 from \$4,218,100 to \$4,463,100 to reflect identified additional one-time shared services revenues and to adjust the Test Year forecast to the amount of Bridge Year actual levels.

## Base Distribution Revenue Requirement and Revenue Deficiency

A schedule outlining the calculation of the Revenue Deficiency with comparisons from Application to Decision is provided in **Appendix D**.

A schedule outlining the calculation of the Base Revenue Requirement with allocation to each rate class by Tariff Zone is provided in **Appendix E**.

A reconciliation of Base Distribution Revenue Requirement with expected revenues by Tariff Zone is provided in **Appendix H**.

### **Operating Expenses (OM&A)**

The Parties agreed during settlement to reduce the level of OM&A expenses by \$750,000. This reduction included, but was not limited to:

- 1) An estimate of avoided costs of \$24,237 in provincial sales tax in the Test Year attributable to the July 1<sup>st</sup> elimination of the provincial retail sales tax, and;
- 2) Elimination of proposed staffing related to the Board's initiative on Low-Income Energy Assistance Program (LEAP-EB-2008-0150) and proposed amendments to customer service standards (EB-2007-022).

### **Amortization Expenses**

Total amortization expenses were reduced by \$204,722 from \$12,947,743 to \$12,743,021 due to changes in the ending Bridge Year Rate Base value, changes in the Test Year capital expenditures and an agreement by the Parties to change the useful life of the Ajax Building Expansion (for amortization purposes) from the proposed life of 32 years to 50 years.

### **PILs Calculation**

The Parties agreed during settlement to increases in Test Year tax credits and changes to effective tax rates to reflect changes in tax rates effective July 1, 2010. A summary of changes in the calculation of taxable income, income and capital taxes, including income tax rates and tax credits is provided in **Appendix F**.

### **Cost of Capital and ROR**

The Parties agreed during settlement to adjust the Deemed Short-Term Debt Rate to 2.07% and the Return on Equity to 9.85% as provided by the Ontario Energy Board in its letter dated February 24, 2010 – Cost of Capital Parameter Updates for 2010 Cost of Service Applications.

The Parties agreed to changes in terms and rates in Long Term debt instruments which resulted in a reduction of the Long Term Weighted Average Long-Term Interest Rate from 7.11% to 5.57%. A summary of changes in the Cost of Capital and Return on Regulated Rate Base is provided in **Appendix G**.

## Other Items

No changes were made during settlement to the following:

- 1) Load Forecast
- 2) Methodology for Apportionment of Revenue Requirement between Tariff Zones
- 3) Revenue to Cost Ratios
- 4) Rate Design (Level of Fixed Service Charge and Fixed/Variable Split)
- 5) Loss Factors
- 6) Retail Transmission Service Charges
- 7) Low Voltage Service Charges
- 8) Disposition of Variance and Deferral Account Balances; including the proposed treatment of the balance of Account 2425 and the proposed Z-factor accounting treatment of 2009 PCB testing costs
- 9) Calculation of Rate Riders and Rate Adders

The Parties did agree during settlement that:

- 1) With respect to the Test Year capital expenditure known as the Ajax Building Expansion Project, a variance account will be established to be in effect for the Test Year and the subsequent IRM period until Veridian's next cost of service rebasing period. The purpose of the variance account will be to track the revenue requirement impacts in the test year and subsequent IRM period. This variance account was agreed upon in light of concern of the intervenors that the required capital spending may be less than the forecast, or that the in-service date will not be in 2010. Full details of mechanics of the variance account including hypothetical calculations under various scenarios were provided in the Proposed Settlement Agreement (see Appendix "L).
- 2) Veridian will file a lead-lag study with its next cost of service rate application, and ;
- 3) Veridian will file an analysis with its next cost of service rate application on the differences in the cost of service between its two Tariff Zones; Veridian Main and Veridian Gravenhurst

## SCHEDULE OF APPENDICES

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- A Tariff of Rates and Charges Effective and Implementation Date May 1, 2010
- B Summary of Bill Impacts
- C Rate Base (Calculation and Summary of changes from Application to Decision)
- D Revenue Deficiency (Calculation and Summary of changes from Application to Decision)
- E Base Distribution Revenue Requirement (Calculation and Allocation to Rate Classes by Tariff Zone and Summary of changes from Application to Decision)
- F PILs (Summary of changes from Application to Decision)
- G Cost of Capital and Return on Regulated Rate Base (Calculation and Summary of changes from Application to Decision)
- H Reconciliation of Base Distribution Revenue Requirement with expected revenues by Tariff Zone
- I Revenue Requirement Work Form



**Appendix A - Tariff of Rates and Charges Effective and  
Implementation Date May 1, 2010**

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2009-0140

**For All Service Areas Except Gravenhurst**

## RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification includes Single Family Homes, Street Townhouses, Multiplexes, and Block Townhouses. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES – Electricity Component

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers*	\$/kWh	0.0019
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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	11.06
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0156
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0045)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0033

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2009-0140

**For All Service Areas Except Gravenhurst**

## GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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### MONTHLY RATES AND CHARGES – Electricity Component

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers*	\$/kWh	0.0019
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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	13.69
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0169
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0046)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0030

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0140

**For All Service Areas Except Gravenhurst**

**GENERAL SERVICE 50 to 2,999 kW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. For new customers without prior billing history, the peak demand will be based on 90% of the installed transformer. Further servicing details are available in the distributor's Conditions of Service. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

- General Service 50 to 999 kW non-interval metered
- General Service 50 to 999 kW interval metered
- General Service 1,000 to 2,999 kW interval metered.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers*	\$/kW	0.0019
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**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	134.72
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kW	3.0172
Low Voltage Service Rate	\$/kW	0.2462
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.8069)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0883
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4423

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0140

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

**GENERAL SERVICE 3,000 to 4,999 kW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. For new customers without prior billing history, the peak demand will be based on 90% of the installed transformer. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers*	\$/kW	0.0019
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**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	5,333.07
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kW	1.4111
Low Voltage Service Rate	\$/kW	0.2710
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.7658)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.2916
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.5874

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

## **LARGE USE SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### **MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers*	\$/kW	0.0019
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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	8,011.37
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kW	1.6807
Low Voltage Service Rate	\$/kW	0.2710
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(2.5329)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.2916
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.5874

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

## **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Veridian. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	7.47
Distribution Volumetric Rate	\$/kWh	0.0185
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0045)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0030

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2009-0140

**For All Service Areas Except Gravenhurst**

## **SENTINEL LIGHTING SERVICE CLASSIFICATION**

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	2.84
Distribution Volumetric Rate	\$/kW	8.8454
Low Voltage Service Rate	\$/kW	0.1527
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.6712)
Retail Transmission Rate – Network Service Rate	\$/kW	1.2936
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8946

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

## **STREET LIGHTING SERVICE CLASSIFICATION**

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	0.65
Distribution Volumetric Rate	\$/kW	3.6272
Low Voltage Service Rate	\$/kW	0.1609
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.6256)
Retail Transmission Rate – Network Service Rate	\$/kW	1.3659
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.9426

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009**

Service Charge	\$ 5.25
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**Veridian Connections Inc.**  
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EB-2009-0140

**For All Service Areas Except Gravenhurst**

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

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<b>Customer Administration</b>		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
<b>Non-Payment of Account</b>		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Customer Substation Isolation - After Hours	\$	905.00

**Veridian Connections Inc.**  
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**For All Service Areas Except Gravenhurst**

**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0442
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0442
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0442
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0145

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**For Gravenhurst Service Area**

**RESIDENTIAL SERVICE CLASSIFICATION**

**Urban Density:**

An urban density area is defined as containing 100 or more customers with a line density of at least 15 customers per kilometer of distribution line and includes both Year-Round and Seasonal sub groups.

**Suburban Density:**

A suburban density area is defined as any area that is not designated as an urban density area.

**Residential Year-Round**

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as year-round residential, all of the following criteria must be met:

1. The occupant must state that this is designated as the principal residence for purposes of the Income Tax Act.
2. The occupant must live in this residence for at least 8 months of the year.
3. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc
4. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

**Residential Suburban Seasonal**

This classification is comprised of cottages, chalets, and camps, all Farms supplied from single-phase facilities and any residential service not meeting the Residential Year-Round criteria.

Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

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**Veridian Connections Inc.**  
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EB-2009-0140

## **RESIDENTIAL URBAN YEAR-ROUND**

### **MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers\*

\$/kWh	0.0003
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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	9.95
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0192
Low Voltage Service Rate	\$/kWh	0.0029
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	0.0030
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

## **RESIDENTIAL SUBURBAN YEAR-ROUND**

### **MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers\*

\$/kWh	0.0003
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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	14.56
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0201
Low Voltage Service Rate	\$/kWh	0.0029
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	0.0030
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
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EB-2009-0140

## RESIDENTIAL SUBURBAN SEASONAL

### MONTHLY RATES AND CHARGES – Electricity Component

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers\*

\$/kWh 0.0003

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	26.44
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0326
Low Voltage Service Rate	\$/kWh	0.0029
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	0.0033
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05



**Veridian Connections Inc.**  
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EB-2009-0140

**For Gravenhurst Service Area**

**GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION**

The General Service classification is applicable to any service that does not fit the description of the Residential classes. Generally, it is comprised of commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential.

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

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**MONTHLY RATES AND CHARGES – Electricity Component**

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers\*

\$/kWh      0.0003

**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	11.49
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kWh	0.0195
Low Voltage Service Rate	\$/kWh	0.0026
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kWh	0.0030
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

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EB-2009-0140

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

**Veridian Connections Inc.**  
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EB-2009-0140

## For Gravenhurst Service Area

### GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

The General Service classification is applicable to any service that does not fit the description of the Residential classes. Generally, it is comprised of commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential.

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### MONTHLY RATES AND CHARGES – Electricity Component

Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012

Applicable only for Non-RPP Customers\*

\$/kW      0.0003

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	110.62
Smart Meter Funding Adder	\$	1.00
Smart Meter Cost Recovery Rate Rider – effective until April 30, 2011	\$	0.61
Distribution Volumetric Rate	\$/kW	4.0779
Low Voltage Service Rate	\$/kW	0.9486

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		EB-2009-0140
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	1.2281
Retail Transmission Rate – Network Service Rate	\$/kW	1.9357
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7915

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

\*Excluding Non-RPP customers that ceased to be eligible for and were removed from the RPP on November 1, 2009 as mandated by Ontario Regulation 95/05

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**For Gravenhurst Service Area**

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light, which is assumed to have the same hourly consumption load profile as street lighting. Metered sentinel lighting is captured under the consumption of the principal service. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	1.57
Distribution Volumetric Rate	\$/kW	2.9843
Low Voltage Service Rate	\$/kW	0.7486
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	0.9363
Retail Transmission Rate – Network Service Rate	\$/kW	1.4672
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4138

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Veridian Connections Inc.**  
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**For Gravenhurst Service Area**

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	0.43
Distribution Volumetric Rate	\$/kW	0.4055
Low Voltage Service Rate	\$/kW	0.7333
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	\$/kW	1.0537
Retail Transmission Rate – Network Service Rate	\$/kW	1.4599
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3849

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2009-0140

**For Gravenhurst Service Area**

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009**

Service Charge	\$	5.25
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**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0140

**For Gravenhurst Service Area**

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

<b>Customer Administration</b>		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
<b>Non-Payment of Account</b>		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35



**Veridian Connections Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date May 1, 2010**  
**except for the microFIT Generator Class effective date of September 21, 2009**  
*Note – separate lines if different dates*

This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors

EB-2009-0140

**For Gravenhurst Service Area**

**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.1013
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.1013

## Appendix B - Summary of Bill Impacts - Main Tariff Zone

Customer Class Name	Volume		RPP Rate Class	Distribution Charges		Delivery Sub-total		Total Bill	
	kWh	kW		\$ change	% change	\$ change	% change	\$ change	% change
Residential	800	0	Summer	\$1.93	8.1%	(\$1.67)	(5.5%)	(\$1.77)	(1.9%)
	1,000	0	Summer	\$2.07	7.7%	(\$2.44)	(6.9%)	(\$2.56)	(2.3%)
	1,500	0	Summer	\$2.42	7.0%	(\$4.35)	(9.2%)	(\$4.54)	(2.7%)
	2,000	0	Summer	\$2.77	6.5%	(\$6.25)	(10.6%)	(\$6.50)	(3.0%)
	5,000	0	Summer	\$4.87	5.5%	(\$17.70)	(13.5%)	(\$18.30)	(3.4%)
	800	0	n/a	\$1.93	8.1%	(\$0.15)	(0.5%)	(\$0.24)	(0.3%)
General Service Less Than 50 kW	1,000	0	Non-res.	\$0.88	2.8%	(\$3.74)	(9.5%)	(\$3.86)	(3.3%)
	2,000	0	Non-res.	\$0.88	1.8%	(\$8.34)	(12.9%)	(\$8.59)	(3.8%)
	10,000	0	Non-res.	\$0.88	0.5%	(\$45.24)	(17.1%)	(\$46.43)	(4.3%)
	35,000	0	Non-res.	\$0.88	0.1%	(\$160.53)	(18.0%)	(\$164.71)	(4.4%)
	25,000	0	Non-res.	\$0.88	0.2%	(\$114.42)	(17.9%)	(\$117.42)	(4.3%)
	2,000	0	n/a	\$0.88	1.8%	(\$4.54)	(7.0%)	(\$4.77)	(2.2%)
	25,000	0	n/a	\$0.88	0.2%	(\$66.92)	(10.5%)	(\$69.70)	(2.7%)
General Service 50 to 2,999 kW	435,000	1,480	n/a	\$63.70	1.3%	(\$1,784.01)	(17.6%)	(\$1,832.26)	(4.2%)
	100,000	500	n/a	\$23.23	1.3%	(\$690.22)	(19.7%)	(\$701.32)	(6.2%)
	40,000	100	n/a	\$6.71	1.5%	(\$97.98)	(12.1%)	(\$102.40)	(2.6%)
General Service 3,000 to 4,999 kW	1,750,000	4,000	n/a	\$285.21	2.4%	(\$3,452.99)	(12.7%)	(\$3,647.09)	(2.2%)
Large Use	4,200,000	6,800	n/a	\$1,490.13	7.5%	(\$7,753.59)	(16.8%)	(\$4,930.35)	(1.4%)
Unmetered Scattered Load	800	0	Non-res.	\$1.80	8.6%	(\$1.81)	(6.7%)	(\$1.91)	(2.2%)
Sentinel Lighting	180	1	Non-res.	\$2.40	48.7%	\$1.56	25.9%	\$1.54	8.0%
Street Lighting	180	1	Non-res.	\$0.24	10.2%	(\$0.57)	(16.6%)	(\$0.59)	(3.6%)

*Note: RPP Rate Class of "n/a" indicates Non-RPP customers subject to the Global Adjustment Rate Rider*

## Appendix B-Summary of Bill Impacts - Gravenhurst Tariff Zone

Customer Class Name	Volume		RPP Rate Class	Distribution Charges		Delivery Sub-total		Total Bill	
	kWh	kW		\$ change	% change	\$ change	% change	\$ change	% change
Residential Urban Year-Round	800	0	Summer	\$3.77	14.8%	\$6.27	18.2%	\$7.02	7.2%
	1,000	0	Summer	\$4.23	14.4%	\$7.37	18.1%	\$8.31	6.9%
	1,500	0	Summer	\$5.38	13.7%	\$10.07	17.9%	\$11.47	6.4%
	2,000	0	Summer	\$6.53	13.3%	\$12.79	17.9%	\$14.65	6.2%
	5,000	0	Summer	\$13.43	12.4%	\$29.09	17.7%	\$33.75	5.7%
	800	0	n/a	\$3.77	14.8%	\$6.53	19.0%	\$7.22	7.3%
Residential Suburban Year-Round	800	0	Summer	\$4.93	16.6%	\$7.43	19.2%	\$8.18	8.0%
	1,000	0	Summer	\$5.49	16.3%	\$8.63	19.2%	\$9.57	7.6%
	1,500	0	Summer	\$6.89	15.7%	\$11.58	19.1%	\$12.98	7.1%
	2,000	0	Summer	\$8.29	15.4%	\$14.55	19.1%	\$16.41	6.8%
	5,000	0	Summer	\$16.69	14.6%	\$32.35	19.0%	\$37.01	6.2%
	800	0	n/a	\$4.93	16.6%	\$7.69	19.9%	\$8.38	8.2%
Residential Suburban Seasonal	800	0	Summer	\$6.79	13.7%	\$9.53	16.3%	\$10.28	8.4%
	1,000	0	Summer	\$7.55	13.5%	\$10.99	16.4%	\$11.93	8.1%
	1,500	0	Summer	\$9.45	13.2%	\$14.59	16.5%	\$15.99	7.5%
	2,000	0	Summer	\$11.35	12.9%	\$18.21	16.5%	\$20.07	7.3%
	5,000	0	Summer	\$22.75	12.4%	\$39.91	16.7%	\$44.57	6.7%
	800	0	n/a	\$6.79	13.7%	\$9.79	16.7%	\$10.48	8.5%
General Service Less Than 50	1,000	0	Non-res.	\$5.00	16.6%	\$8.13	20.2%	\$9.07	7.6%
	2,000	0	Non-res.	\$7.70	15.5%	\$13.93	19.9%	\$15.79	6.7%
	35,000	0	Non-res.	\$96.80	14.0%	\$205.99	19.7%	\$238.61	5.9%
	25,000	0	Non-res.	\$69.80	14.1%	\$147.78	19.7%	\$171.07	5.9%
	2,000	0	n/a	\$7.70	15.5%	\$14.57	20.9%	\$16.29	7.1%
	25,000	0	n/a	\$69.80	14.1%	\$155.80	20.8%	\$177.40	6.4%
General Service 50 to 4,999 kW	435,000	1,480	n/a	(\$588.86)	(7.2%)	\$1,368.26	10.0%	\$1,744.01	3.6%
	100,000	500	n/a	(\$140.12)	(5.1%)	\$506.01	10.9%	\$592.39	4.7%
	40,000	100	n/a	\$43.04	7.5%	\$178.68	18.9%	\$213.23	5.1%
Sentinel Lighting	180	1	Non-res.	\$3.11	>100%	\$4.05	79.8%	\$4.20	22.4%
Street Lighting	180	1	Non-res.	\$0.15	10.3%	\$1.20	28.1%	\$1.35	7.5%

Note: RPP Rate Class of "n/a" indicates Non-RPP customers subject to the Global Adjustment Rate Rider

**Appendix C - Rate Base****Working Capital Allowance**

	<b>As Filed</b>	<b>Decision</b>	<b>Changes from Filed to Decision</b>
<u>Eligible Distribution Expenses:</u>			
3500-Distribution Expenses - Operation	4,190,515	4,190,515	0
3550-Distribution Expenses - Maintenance	2,838,441	2,838,441	0
3650-Billing and Collecting	5,805,867	5,805,867	0
3700-Community Relations	389,743	389,743	0
3800-Administrative and General Expenses	9,011,758	8,261,758	750,000
3950-Taxes Other Than Income Taxes		0	
Total Eligible Distribution Expenses	22,236,324	21,486,324	750,000
3350-Power Supply Expenses	197,281,376	195,864,180	1,417,196
Total Expenses for Working Capital	219,517,700	217,350,504	2,167,196
Working Capital Allowance			
15.0%	32,927,655	32,602,576	(325,079)

**Total Rate Base**

	<b>As Filed</b>	<b>Decision</b>	<b>Changes from Filed to Decision</b>
<u>Net Fixed Assets in Service:</u>			
Opening Balance	148,700,849	147,970,939	(729,910)
Closing Balance	160,794,899	160,013,828	(781,071)
Average Balance	154,747,874	153,992,384	(755,491)
Working Capital Allowance	32,927,655	32,602,576	(325,079)
Total Rate Base	187,675,529	186,594,959	(1,080,570)

**Appendix D - Revenue Deficiency**

<b>Test Year Revenue Deficiency</b>	<b>As Filed</b>		<b>Decision</b>		<b>Changes from Filed to Decision</b>
<i>Cost of Capital</i>					
Rate Base	187,675,529		186,594,959		
Requested Rate of Return	<u>7.24%</u>	13,584,142	<u>7.14%</u>	13,323,866	<u>(260,276)</u>
<i>Cost of Service</i>					
OM&A Expenses	22,236,324		21,486,324		
Amortization	12,947,743		12,743,021		
Payments in Lieu of Taxes (PILs)	<u>3,098,385</u>	38,282,452	<u>3,193,898</u>	37,423,243	(859,209)
Service Revenue Requirement		51,866,595		50,747,110	(1,119,485)
Less: Revenue Offsets		<u>(4,218,100)</u>		<u>(4,463,100)</u>	<u>(245,000)</u>
Distribution Revenue Requirement		47,648,495		46,284,010	(1,364,485)
Distribution Revenue at Existing Rates		<u>43,890,892</u>		<u>43,890,892</u>	<u>0</u>
Revenue Deficiency		<u><u>(3,757,603)</u></u>		<u><u>(2,393,117)</u></u>	<u><u>1,364,485</u></u>

**Appendix E - Base Distribution Revenue Requirement**

Test Year Revenue Deficiency	As Filed		Decision		Changes from Filed to Decision
<i>Cost of Capital</i>					
Rate Base	187,675,529		186,594,959		
Requested Rate of Return	<u>7.24%</u>	13,584,119	<u>7.14%</u>	13,323,866	<u>(260,253)</u>
<i>Cost of Service</i>					
OM&A Expenses	22,236,324		21,486,324		
Amortization	12,947,743		12,743,021		
Payments in Lieu of Taxes (PILs)	<u>3,098,385</u>	38,282,452	<u>3,193,898</u>	37,423,243	(859,209)
Service Revenue Requirement		51,866,572		50,747,110	(1,119,462)
Less: Revenue Offsets		<u>(4,218,100)</u>		<u>(4,463,100)</u>	<u>(245,000)</u>
Base Distribution Revenue Requirement		<u><u>47,648,472</u></u>		<u><u>46,284,010</u></u>	<u><u>(1,364,462)</u></u>
<i>Allocation to Tariff Zones</i>					
Veridian Main		44,808,623	94.04%	43,525,482	94.04%
Veridian Gravenhurst		<u>2,839,849</u>	5.96%	<u>2,758,527</u>	5.96%
		<u><u>47,648,472</u></u>		<u><u>46,284,009</u></u>	
<i>Allocation to Rate Classes</i>					
<b>Veridian Main</b>					
Residential		28,078,765		27,274,698	-804,067
General Service < 50 kW		6,430,037		6,245,907	-184,130
General Service 50 - 2,999 kW		8,601,575		8,355,261	-246,314
General Service 3,000-4,999 kW		203,879		198,041	-5,838
Large Use		842,402		818,279	-24,123
Unmetered Scattered Load		183,715		178,454	-5,261
Sentinel Lighting		47,049		45,702	-1,347
Street Lighting		<u>421,201</u>		<u>409,140</u>	<u>-12,061</u>
		<b>44,808,623</b>		<b>43,525,482</b>	<b>-1,283,141</b>
<b>Veridian Gravenhurst</b>					
Residential Urban		908,760		882,736	-26,024
Residential Suburban		332,262		322,748	-9,514
Residential Suburban Seasonal		846,645		822,400	-24,245
General Service < 50 kW		388,349		377,229	-11,120
General Service 50 - 4,999 kW		356,685		346,471	-10,214
Sentinel Lighting		1,420		1,379	-41
Street Lighting		<u>5,728</u>		<u>5,564</u>	<u>-164</u>
		<b>2,839,849</b>		<b>2,758,527</b>	<b>-81,322</b>

## Appendix F - PILs

	As Filed	Decision	Changes from Filed to Decision
<i>Calculation of Income Taxes</i>			
Accounting Income	6,013,124	7,351,841	1,338,717
Tax Adjustments to Accounting Income	81,498	-113,971	-195,469
Taxable Income	6,094,622	7,237,870	1,143,248
Combined Effective Income Tax Rate	32.0%	31.0%	
<i>Regulatory Taxable Income</i>			
Total Income Taxes	1,950,279	2,224,990	274,711
Investment & Miscellaneous Tax Credits	19,506	110,000	90,494
<b>Income Tax Payable</b>	1,930,773	2,114,990	184,217
Ontario Capital Tax	259,013	128,696	-130,317
Grossed-Up Income Tax	2,839,372	3,065,203	225,831
<b>Total PILs</b>	<b>3,098,385</b>	<b>3,193,898</b>	<b>95,513</b>

## Appendix G - Cost of Capital and Regulated Rate of Return

	As Filed				Decision			Changes from Filed to Decision
	<i>Deemed Portion</i>	<i>Effective Rate</i>	<i>Return Amount</i>		<i>Deemed Portion</i>	<i>Effective Rate</i>	<i>Return Amount</i>	
Short-Term Debt	4.00%	1.33%	187,675,529		4.00%	2.07%	186,594,959	0.74%
Long-Term Debt	56.00%	7.11%			56.00%	5.57%		-1.54%
Total Equity	40.00%	8.01%			40.00%	9.85%		1.84%
<b>Regulated Rate of Return</b>	<b>100.00%</b>	<b>7.24%</b>			<b>100.00%</b>	<b>7.14%</b>		<b>-0.10%</b>
<b>Rate Base</b>								(1,080,570)
<b>Regulated Return on Capital</b>			<b>13,584,120</b>				<b>13,323,866</b>	<b>(260,254)</b>
Deemed Interest Expense			7,570,996				5,972,025	(1,598,971)
Deemed Return on Equity			6,013,124				7,351,841	1,338,717



## Appendix H - Reconciliation of Base Distribution Revenue Requirement

## Veridian Main

Customer Class Name	Fixed Charge			Variable Charge			Transformer Allowances			Calculated	Allocated	Difference
	Rate	Volume	Revenue	Rate	Volume	Revenue	Rate	Volume	Revenue			
Residential	\$11.06	1,156,440	12,790,226	\$0.02	927,385,803	14,467,219				27,257,445	27,274,698	(17,253)
General Service Less Than 50 kW	\$13.69	93,096	1,274,484	\$0.02	294,966,007	4,984,926				6,259,410	6,245,907	13,503
General Service 50 to 2,999 kW	\$134.72	12,456	1,678,072	\$3.02	2,408,247	7,266,163	(\$0.60)	980,157	(588,094)	8,356,141	8,355,261	880
General Service 3,000 to 4,999 kW	\$5,333.07	24	127,994	\$1.41	86,111	121,511	(\$0.60)	86,111	(51,667)	197,838	198,041	(203)
Large Use	\$8,011.37	60	480,682	\$1.68	311,685	523,849	(\$0.60)	311,685	(187,011)	817,520	818,279	(759)
Unmetered Scattered Load	\$7.47	10,500	78,435	\$0.02	5,413,534	100,150				178,585	178,454	131
Sentinel Lighting	\$2.84	8,760	24,878	\$8.85	2,353	20,813				45,692	45,702	(10)
Street Lighting	\$0.65	324,540	210,951	\$3.63	54,601	198,049				409,000	409,140	(140)
<b>TOTAL</b>			<b>16,665,723</b>			<b>27,682,679</b>			<b>(826,772)</b>	<b>43,521,631</b>	<b>43,525,482</b>	<b>(3,851)</b>

## Veridian Gravenhurst

Customer Class Name	Fixed Charge			Variable Charge			Transformer Allowances			Calculated	Allocated	Difference
	Rate	Volume	Revenue	Rate	Volume	Revenue	Rate	Volume	Revenue			
Residential Urban Year-Round	\$9.95	35,820	356,409	\$0.0192	27,397,075	526,024				882,433	882,736	(303)
Residential Suburban Year-Round	\$14.56	9,084	132,263	\$0.0201	9,458,013	190,106				322,369	322,748	(379)
Residential Suburban Seasonal	\$26.44	19,104	505,110	\$0.0326	9,730,721	317,222				822,331	822,400	(69)
General Service Less Than 50 kW	\$11.49	8,724	100,239	\$0.0195	14,769,007	287,996	(\$0.60)	19,095	(11,457)	376,777	377,229	(452)
General Service 50 to 4,999 kW	\$110.62	600	66,372	\$4.0779	68,687	280,099				346,471	346,471	(0)
Sentinel Lighting	\$1.57	636	999	\$2.9843	127	379				1,378	1,379	(1)
Street Lighting	\$0.43	11,364	4,887	\$0.4055	1,664	675				5,561	5,564	(3)
<b>TOTAL</b>			<b>1,166,278</b>			<b>1,602,500</b>			<b>(11,457)</b>	<b>2,757,320</b>	<b>2,758,527</b>	<b>(1,207)</b>

Veridian Connections Inc.  
EB-2009-0140  
Draft Rate Order

## **Appendix I - Revenue Requirement Work Form**



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc. (1)  
File Number: EB-2009-0140  
Rate Year: 2010 Version: 1.0

### Table of Content

<u>Sheet</u>	<u>Name</u>
A	<a href="#">Data Input Sheet</a>
1	<a href="#">Rate Base</a>
2	<a href="#">Utility Income</a>
3	<a href="#">Taxes/PILS</a>
4	<a href="#">Capitalization/Cost of Capital</a>
5	<a href="#">Revenue Sufficiency/Deficiency</a>
6	<a href="#">Revenue Requirement</a>
7	<a href="#">Bill Impacts</a>

#### Notes:

(1) Pale green cells represent inputs

(2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**

#### **Copyright**

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## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.

File Number: EB-2009-0140

Rate Year: 2010

### Data Input

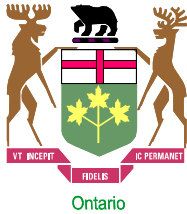
(1)

	Application	Adjustments	Per Board Decision
<b>1 Rate Base</b>			
Gross Fixed Assets (average)	\$331,835,322	(4) (\$452,092)	\$331,383,230
Accumulated Depreciation (average)	(\$177,087,447)	(5) (\$303,400)	(\$177,390,847)
<b>Allowance for Working Capital:</b>			
Controllable Expenses	\$22,236,324	(6) (\$750,000)	\$21,486,324
Cost of Power	\$197,281,376	(\$1,417,196)	\$195,864,180
Working Capital Rate (%)	15.00%		15.00%
<b>2 Utility Income</b>			
Operating Revenues:			
Distribution Revenue at Current Rates	\$43,890,892		\$43,890,892
Distribution Revenue at Proposed Rates	\$47,648,472		\$46,284,010
<b>Other Revenue:</b>			
Specific Service Charges	\$1,772,300		\$1,772,300
Late Payment Charges	\$618,650		\$618,650
Other Distribution Revenue	\$983,000		\$983,000
Other Income and Deductions	\$844,150		\$1,089,150
<b>Operating Expenses:</b>			
OM+A Expenses	\$22,236,324	(\$750,000)	\$21,486,324
Depreciation/Amortization	\$12,947,743	(\$204,722)	\$12,743,021
Property taxes			
Capital taxes	\$259,013		\$128,696
Other expenses			
<b>3 Taxes/PILs</b>			
Taxable Income:			
Adjustments required to arrive at taxable income	\$81,498	(3)	(\$113,972)
<b>Utility Income Taxes and Rates:</b>			
Income taxes (not grossed up)	\$1,950,279		\$2,114,990
Income taxes (grossed up)	\$2,868,057		\$3,065,203
Capital Taxes	\$259,013		\$128,696
Federal tax (%)	18.00%		18.00%
Provincial tax (%)	14.00%		13.00%
Income Tax Credits	(\$19,506)		(\$110,000)
<b>4 Capitalization/Cost of Capital</b>			
<b>Capital Structure:</b>			
Long-term debt Capitalization Ratio (%)	56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%
Preferred Shares Capitalization Ratio (%)			
<b>Cost of Capital</b>			
Long-term debt Cost Rate (%)	7.11%		5.57%
Short-term debt Cost Rate (%)	1.33%		2.07%
Common Equity Cost Rate (%)	8.01%		9.85%
Preferred Shares Cost Rate (%)			

#### Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.



## REVENUE REQUIREMENT WORK FORM

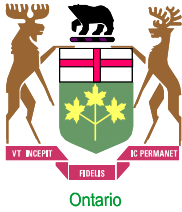
Name of LDC: Veridian Connections Inc.  
 File Number: EB-2009-0140  
 Rate Year: 2010

Rate Base			
Line No.	Particulars	Application	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$331,835,322	\$331,383,230
2	Accumulated Depreciation (average) (3)	(\$177,087,447)	(\$177,390,847)
3	Net Fixed Assets (average) (3)	\$154,747,875	\$153,992,383
4	Allowance for Working Capital (1)	\$32,927,655	\$32,602,576
5	<b>Total Rate Base</b>	<b>\$187,675,530</b>	<b>\$186,594,959</b>

(1) Allowance for Working Capital - Derivation			
6	Controllable Expenses	\$22,236,324	\$21,486,324
7	Cost of Power	\$197,281,376	\$195,864,180
8	Working Capital Base	\$219,517,700	\$217,350,504
9	Working Capital Rate % (2)	15.00%	15.00%
10	Working Capital Allowance	\$32,927,655	\$32,602,576

### Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.  
 (3) Average of opening and closing balances for the year.



## REVENUE REQUIREMENT WORK FORM

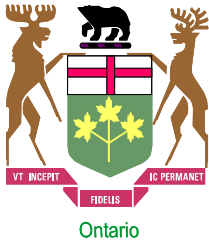
Name of LDC: Veridian Connections Inc.  
 File Number: EB-2009-0140  
 Rate Year: 2010

### Utility income

Line No.	Particulars	Application	Adjustments	Per Board Decision
<b>Operating Revenues:</b>				
1	Distribution Revenue (at Proposed Rates)	\$47,648,472	(\$1,364,462)	\$46,284,010
2	Other Revenue	(1) \$4,218,100	\$245,000	\$4,463,100
3	Total Operating Revenues	\$51,866,572	(\$1,119,462)	\$50,747,110
<b>Operating Expenses:</b>				
4	OM+A Expenses	\$22,236,324	(\$750,000)	\$21,486,324
5	Depreciation/Amortization	\$12,947,743	(\$204,722)	\$12,743,021
6	Property taxes	\$ -	\$ -	\$ -
7	Capital taxes	\$259,013	(\$130,317)	\$128,696
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$35,443,080	(\$1,085,039)	\$34,358,041
10	Deemed Interest Expense	\$7,572,332	(\$1,597,562)	\$5,974,771
11	Total Expenses (lines 4 to 10)	\$43,015,412	(\$2,682,601)	\$40,332,812
12	Utility income before income taxes	\$8,851,160	\$1,563,139	\$10,414,298
13	Income taxes (grossed-up)	\$2,868,057	\$197,146	\$3,065,203
14	Utility net income	\$5,983,102	\$1,365,993	\$7,349,096

### Notes

(1)	<b>Other Revenues / Revenue Offsets</b>		
	Specific Service Charges	\$1,772,300	\$1,772,300
	Late Payment Charges	\$618,650	\$618,650
	Other Distribution Revenue	\$983,000	\$983,000
	Other Income and Deductions	\$844,150	\$1,089,150
	Total Revenue Offsets	\$4,218,100	\$4,463,100



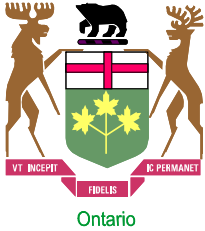
## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.  
 File Number: EB-2009-0140  
 Rate Year: 2010

### Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<u><b>Determination of Taxable Income</b></u>			
1	Utility net income	\$6,013,124	\$7,351,841
2	Adjustments required to arrive at taxable utility income	\$81,498	(\$113,972)
3	Taxable income	<u>\$6,094,622</u>	<u>\$7,237,869</u>
<u><b>Calculation of Utility income Taxes</b></u>			
4	Income taxes	\$1,950,279	\$2,114,990
5	Capital taxes	<u>\$259,013</u>	<u>\$128,696</u>
6	Total taxes	<u>\$2,209,292</u>	<u>\$2,243,686</u>
7	Gross-up of Income Taxes	<u>\$917,778</u>	<u>\$950,213</u>
8	Grossed-up Income Taxes	<u>\$2,868,057</u>	<u>\$3,065,203</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$3,127,070</u>	<u>\$3,193,899</u>
10	Other tax Credits	(\$19,506)	(\$110,000)
<u><b>Tax Rates</b></u>			
11	Federal tax (%)	18.00%	18.00%
12	Provincial tax (%)	<u>14.00%</u>	<u>13.00%</u>
13	Total tax rate (%)	<u>32.00%</u>	<u>31.00%</u>

#### Notes



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.

File Number: EB-2009-0140

Rate Year: 2010

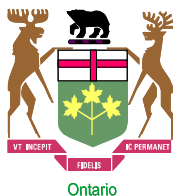
### Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
	Application				
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$105,098,297	7.11%	\$7,472,489
2	Short-term Debt	4.00%	\$7,507,021	1.33%	\$99,843
3	Total Debt	60.00%	\$112,605,318	6.72%	\$7,572,332
	Equity				
4	Common Equity	40.00%	\$75,070,212	8.01%	\$6,013,124
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$75,070,212	8.01%	\$6,013,124
7	Total	100%	\$187,675,530	7.24%	\$13,585,456
	Per Board Decision				
		(%)	(\$)	(%)	
	Debt				
8	Long-term Debt	56.00%	\$104,493,177	5.57%	\$5,820,270
9	Short-term Debt	4.00%	\$7,463,798	2.07%	\$154,501
10	Total Debt	60.00%	\$111,956,975	5.34%	\$5,974,771
	Equity				
11	Common Equity	40.0%	\$74,637,983	9.85%	\$7,351,841
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	Total Equity	40.0%	\$74,637,983	9.85%	\$7,351,841
14	Total	100%	\$186,594,959	7.14%	\$13,326,612

#### Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.





# REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.

File Number: EB-2009-0140

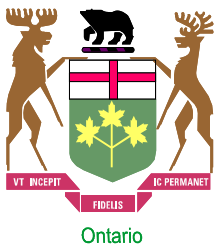
Rate Year: 2010

## Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,758,916		\$2,423,037
2	Distribution Revenue	\$43,890,892	\$43,889,556	\$43,890,892	\$43,860,973
3	Other Operating Revenue Offsets - net	\$4,218,100	\$4,218,100	\$4,463,100	\$4,463,100
4	<b>Total Revenue</b>	<b>\$48,108,992</b>	<b>\$51,866,572</b>	<b>\$48,353,992</b>	<b>\$50,747,110</b>
5	Operating Expenses	\$35,443,080	\$35,443,080	\$34,358,041	\$34,358,041
6	Deemed Interest Expense	\$7,572,332	\$7,572,332	\$5,974,771	\$5,974,771
	<b>Total Cost and Expenses</b>	<b>\$43,015,412</b>	<b>\$43,015,412</b>	<b>\$40,332,812</b>	<b>\$40,332,812</b>
7	<b>Utility Income Before Income Taxes</b>	<b>\$5,093,580</b>	<b>\$8,851,160</b>	<b>\$8,021,180</b>	<b>\$10,414,298</b>
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	\$81,498	\$81,498	(\$113,972)	(\$113,972)
9	<b>Taxable Income</b>	<b>\$5,175,078</b>	<b>\$8,932,658</b>	<b>\$7,907,208</b>	<b>\$10,300,326</b>
10	Income Tax Rate	32.00%	32.00%	31.00%	31.00%
11	<b>Income Tax on Taxable Income</b>	<b>\$1,656,025</b>	<b>\$2,858,450</b>	<b>\$2,451,235</b>	<b>\$3,193,101</b>
12	<b>Income Tax Credits</b>	<b>(\$19,506)</b>	<b>(\$19,506)</b>	<b>(\$110,000)</b>	<b>(\$110,000)</b>
13	<b>Utility Net Income</b>	<b>\$3,457,061</b>	<b>\$5,983,102</b>	<b>\$5,679,946</b>	<b>\$7,349,096</b>
14	<b>Utility Rate Base</b>	<b>\$187,675,530</b>	<b>\$187,675,530</b>	<b>\$186,594,959</b>	<b>\$186,594,959</b>
	Deemed Equity Portion of Rate Base	\$75,070,212	\$75,070,212	\$74,637,983	\$74,637,983
15	Income/Equity Rate Base (%)	4.61%	7.97%	7.61%	9.85%
16	Target Return - Equity on Rate Base	8.01%	8.01%	9.85%	9.85%
	Sufficiency/Deficiency in Return on Equity	-3.40%	-0.04%	-2.24%	0.00%
17	Indicated Rate of Return	5.88%	7.22%	6.25%	7.14%
18	Requested Rate of Return on Rate Base	7.24%	7.24%	7.14%	7.14%
19	Sufficiency/Deficiency in Rate of Return	-1.36%	-0.02%	-0.90%	0.00%
20	Target Return on Equity	\$6,013,124	\$6,013,124	\$7,351,841	\$7,351,841
21	Revenue Sufficiency/Deficiency	\$2,556,063	(\$30,022)	\$1,671,896	(\$2,746)
22	<b>Gross Revenue Sufficiency/Deficiency</b>	<b>\$3,758,916 (1)</b>		<b>\$2,423,037 (1)</b>	

### Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.

File Number: EB-2009-0140

Rate Year: 2010

Revenue Requirement			
Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$22,236,324	\$21,486,324
2	Amortization/Depreciation	\$12,947,743	\$12,743,021
3	Property Taxes	\$ -	\$ -
4	Capital Taxes	\$259,013	\$128,696
5	Income Taxes (Grossed up)	\$2,868,057	\$3,065,203
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$7,572,332	\$5,974,771
	Return on Deemed Equity	\$6,013,124	\$7,351,841
8	Distribution Revenue Requirement before Revenues	<u>\$51,896,594</u>	<u>\$50,749,856</u>
9	Distribution revenue	\$47,648,472	\$46,284,010
10	Other revenue	<u>\$4,218,100</u>	<u>\$4,463,100</u>
11	<b>Total revenue</b>	<u>\$51,866,572</u>	<u>\$50,747,110</u>
12	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<u><u>(\$30,022) (1)</u></u>	<u><u>(\$2,746) (1)</u></u>

### Notes

(1)

Line 11 - Line 8



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Veridian Connections Inc.

File Number: EB-2009-0140

Rate Year: 2010

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order								
		Monthly Delivery Charge					Total Bill			
		Current	Per Draft Rate Order	Change			Current	Per Draft Rate Order	Change	
				\$	%				\$	%
Residential	800 kWh/month	\$ 30.39	\$ 29.44	-\$ 0.95	-3.1%		\$ 91.25	\$ 90.30	-\$ 0.95	-1.0%
GS < 50kW	2000 kWh/month	\$ 64.48	\$ 57.55	-\$ 6.93	-10.7%		\$ 223.38	\$ 216.45	-\$ 6.93	-3.1%

### Notes:

Provided for Veridian\_Main Classes Only as no mechanism exists within the model to add rows for Veridian\_Gravenhurst classes