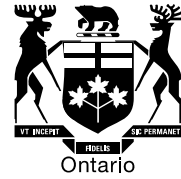


Ontario Energy Board
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Telephone: 416- 481-1967
Facsimile: 416- 440-7656
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BY E-MAIL

November 5, 2007

Michael Audet
E.L.K. Energy Inc.
172 Forest Avenue
Essex, ON N8M 3E4

Dear Mr. Audet:

**Re: E.L.K. Energy Inc.
2008 Incentive Regulation Mechanism (2008 IRM) Rate Application
Board File Number EB-2007-0840**

This letter acknowledges the Board's receipt, on October 29, 2007, of your 2008 IRM application. The Board has assigned file number EB-2007-0840 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

The Board will issue further correspondence indicating the next steps to be taken in this matter and corresponding dates. Based on the Board's experience with applications of this nature, the Board expects that it may be able to render a decision on or about March 20, 2008.

Please direct any questions relating to this application to Roy Hrab at +1 (416) 440-7745, or by e-mail at Roy.Hrab@oeb.gov.on.ca.

Yours truly,

Original signed by

Kirsten Walli,
Board Secretary

cc: Sandra Slater, E.L.K. Energy Inc.