

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Toronto Hydro-Electric System Limited for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2010.

**COMMENTS ON THE DRAFT RATE ORDER OF THE
BUILDING OWNERS AND MANAGERS ASSOCIATION OF THE GREATER
TORONTO AREA ("BOMA")**

As part of the Decision dated April 9, 2010, the Board ordered Toronto Hydro-Electric System Limited ("THESL") to file with the Board and forward to intervenors a Draft Rate Order within 10 days of the date of the Decision. The Draft Rate Order was to provide detailed supporting information showing the calculation of the final rates including the Revenue Requirement Work Form.

The Board further ordered that intervenors should file any comments on the draft Rate Order with the Board and forward to THESL within 4 days of the date of the filing of the draft Rate Order.

THESL filed the Draft Rate Order on April 19, 2010. BOMA has had the opportunity to review the Draft Rate Order and believes that it appropriately reflects both the Settlement Agreement dated January 22, 2010 and the April 9, 2010 Decision.

In particular, BOMA has reviewed the PILs calculations and concludes that THESL has made the appropriate calculations to reflect the most current information related to the provincial corporate tax rate, changes to the provincial small business deduction and the related claw back, along with the increases in the Cooperative Education Tax Credit and the Apprenticeship Training Tax Credit.