



1500 Bishop Street, P.O. Box 1060, Cambridge, ON N1R 5X6

April 28, 2010

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Cambridge and North Dumfries Hydro Inc.
2010 Electricity Distribution Rates (Cost of Service) Application
Draft Rate Order (Board File EB-2009-0260)

In accordance with the Board's Decision and Order dated April 20, 2010, Cambridge and North Dumfries Hydro Inc. is respectfully submitting the Draft Rate Order related to its 2010 Cost of Service Rate Application for Electricity Distribution Rates to be effective May 1, 2010.

A copy of this submission has been filed electronically through the Board's RESS system and two hard copies will be forwarded to your attention through regular mail.

Sincerely,

CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.

John W. Grotheer
President and CEO

c.c. All Intervenors

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, Schedule B, as amended;

AND IN THE MATTER OF AN Application by Cambridge and North Dumfries Hydro Inc. for an Order approving and fixing just and reasonable distribution rates and other charges, effective May 1, 2010.

CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.

DRAFT RATE ORDER

DELIVERED APRIL 28, 2010

BACKGROUND:

Cambridge and North Dumfries Hydro Inc. ("CND") owns and operates the electricity distribution system in its licensed service area in the City of Cambridge and the Township of North Dumfries. CND serves approximately 50,000 Residential, General Service, Large User, Street Light and Unmetered Scattered Load customers and connections. CND also provides Low Voltage facilities to Hydro One Networks Inc. and Waterloo North Hydro Inc.

CND filed an application (the "Application") with the Ontario Energy Board (the "Board") on August 31, 2009 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that CND charges for electricity distribution, to be effective May 1, 2010. The Board assigned the File Number EB-2009-0260 to the Application. Three parties requested and were granted intervenor status: Energy Probe ("EP"), the School Energy Coalition ("Schools"), and the Vulnerable Energy Consumers Coalition ("VECC").

The Board issued Procedural Order No. 1 on October 23, 2009. Board staff filed interrogatories on November 5, 2009, and all registered intervenors filed interrogatories by November 9, 2009. CND filed responses to interrogatories on November 30, 2009.

The Board issued Procedural Order No. 2 on December 14, 2009. That Procedural Order provided for supplemental interrogatories and a Settlement Conference. CND responded to supplemental interrogatories from Board staff and certain of the intervenors on January 13, 2010.

The Settlement Conference was conducted on January 20, 2010, at the Board's offices, with Kenneth Rosenberg acting as facilitator. Representatives of the Applicant and intervenors (Energy Probe, the School Energy Coalition and the Vulnerable Energy Consumers Coalition) participated in the Settlement Conference, and Board staff participated in accordance with their role as set out in the Board's Settlement Conference Guidelines.

The parties achieved a partial settlement in this proceeding. A Settlement Agreement was filed on February 10, 2010, with an updated version reflecting a reduction in the PILs calculation filed on February 17, 2010. By a Decision dated February 18, 2010, the Board approved the Settlement Agreement and confirmed that the unsettled matters would be addressed by way of written submissions. CND's Argument-in-Chief was delivered on Friday, February 19, 2010, followed by Board staff and intervenor submissions on Friday, February 26, 2010.

In the Settlement Agreement, the parties set out the unsettled matters and proposed that they would be the subject of written submissions. In their February 26th submission Board staff listed the unsettled matters as follows, and CND will address the staff and intervenor comments on those matters in the order set out by staff:

- Load Forecasting
- Normalization and recovery of expenses previously recovered in part through Other Revenues for Water and Sewage Billing which is ceasing in Q4 of 2010;
- Normalization of Operations, Maintenance and Administration ("OM&A") expenses relating to implementation of monthly billing;

- Working Capital Allowance – The need for a Lead/Lag Study for C&ND Hydro's next cost of service rebasing application;
- Cost of Capital
 - Return on Equity
 - Short-term Debt Component of the Deemed Capital Structure;
- Deferral and Variance Accounts – Account 1588 Global Adjustment Sub-account; and
- Harmonized Sales Tax ("HST").

Board staff and intervenors filed written submissions and intervenor arguments on February 26 and March 1, 2010. CND filed its reply agreement on March 8, 2010.

On April 20, 2010 the Board issued its Decision in this Application. In that Decision the Board directed CND to file with the Board, and also forward to intervenors, a Draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board's findings in its Decision, within 10 days of the date of the Decision.

CND submits this Draft Rate Order which incorporates the information directed by the Board resulting from the Board's Decision of April 20, 2010. In addition, this Draft Rate Order includes all adjustments to the Application included through interrogatories and the revised Partial Settlement Agreement, approved and included as Appendix A to the February 18, 2010 Decision on Partial Settlement.

Included in the Draft Rate Order, CND was directed to file detailed supporting material, including all relevant calculations showing the impact of the implementation of the Partial Settlement Agreement and this Decision on its proposed Revenue Requirement,

the allocation of the approved Revenue Requirement to the classes and the determination of the final rates, including bill impacts. Supporting documentation shall include, but not be limited to, filing a completed version of the Revenue Requirement Work Form excel spreadsheet. CND should also show detailed calculations of any revisions to the rate riders or rate adders reflecting the approved Partial Settlement Agreement.

All adjustments are described in detail in the supporting Appendixes to this document.

THE ISSUES:

This Draft Rate Order is presented in order of the following issues, and the Board's Decision on those issues.

Rate Base:

- Treatment of the Harmonized Sales Tax effective July 1, 2010; and
- Working Capital Allowance – Need for a Lead/Lag Study for CND's next Rebasing Application.

Operating Revenue:

- The 2009 and 2010 Load Forecast; and
- Treatment of Loss of Water and Sewage Billing Services Contract with City of Cambridge and Regional Municipality of Waterloo.

Operating Costs:

- Treatment of Incremental Operating Expenses Related to new CIS System and Monthly Billing.

Cost of Capital and Capital Structure:

- The percentage of CND's regulated capital structure that should be made up of short-term debt; and
- The appropriate allowed Return on Equity.

Deferral and Variance Accounts:

- Treatment of Global Adjustment Sub-account of Account 1588.

Other matters:

- Variance Account designation for the CIS billing system costs;
- MicroFit Generator Service Classification and Rate.

Rate Base

- Treatment of the Harmonized Sales Tax effective July 1, 2010

Board Findings – as per page 6 of the Decision

“In the absence of agreement on the forecasted adjustments, the Board will not direct reductions to 2010 OM&A and capital expenditures, but will establish a deferral account to record incremental savings due to the implementation of the HST. CND will use deferral account 1592 PILS and Tax Variances, “Sub-account HST/OVAT Input Tax Credits” for recording this information. The Board does not consider it necessary to make allowances for minor implementation costs. The Board finds that it will not be onerous for CND to track the Input Tax Credit amounts as CND will need to file this information in GST/HST returns which will be subject to review by the tax authorities.”

“CND will record the actual Ontario Value Added Tax Input Tax Credits claimed after June 30, 2010 on those costs and expenses that would normally be considered for inclusion in rate base or revenue requirement in a cost of service application. CND will retain copies of its GST/HST returns as part of RRR and for evidence in future rates proceedings.”

Response:

CND will use deferral account 1592 PILS and Tax Variances, “Sub-account HST/OVAT Input Tax Credits” to record the actual Ontario Value Added Tax Input Tax Credits claimed after June 30, 2010 on those costs and expenses that would normally be considered for inclusion in rate base or revenue requirement in a cost of service application. CND will return copies of its GST/HST return as part of RRR and for evidence in future rate proceedings.

- Working Capital Allowance – Need for a Lead/Lag Study for CND’s next Rebasing Application.

Board Findings – as per page 9 of the Decision

“Given the Board’s intentions to undertake a Board staff-led generic study of working capital in the near future, the Board will not direct CND to conduct a lead/lag study for its next Cost of Service rate application. The Board will also not approve a deferral account for tracking any costs related to a lead-lag study.”

Response:

CND will include any new requirements that are established by the future Board staff-led generic study of working capital in the preparation of the next Cost of Service rate application.

Operating Revenue

- The 2009 and 2010 Load Forecast

Board Findings – as per pages 14 and 15 of the Decision

“The Board directs CND to use a Purchased Forecast of 1,476,786,159 kWh and a Billed Forecast of 1,439,110,974 kWh.”

“The Board accepts the kWh/kW conversion based on the historical average as proposed by CND.”

Response:

CND has updated the application to reflect the Board's findings.

Customer Class	2010 Customer/Connections	2010 Weather Normal Test kWh	2010 Weather Normal Test kW
Residential	542,612	389,793,819	
GS < 50 kW	54,978	168,223,630	
GS >50	8,694	494,496,789	1,312,686
GS >1000 to 4999 kW	300	215,965,446	478,860
Large Users	24	159,305,102	308,824
Sentinel Lights			
Street Lighting	152,598	9,470,257	24,144
USL	6,082	1,855,931	
Embedded Distributor	24		103,266

Details of the impacts of the revised forecasts are provided in Appendix B, pages 2 and 3.

- Treatment of Loss of Water and Sewage Billing Services Contract with City of Cambridge and Regional Municipality of Waterloo

Board Findings – as per pages 20 and 21 of the Decision

“Accepting that some costs, such as for postage and envelopes, will remain, the Board accepts CND’s concerns over Board staff’s proposal. In the absence of specific evidence on the quantum of these costs, the Board will adopt a variation of the Board staff proposal, whereby \$44,000 (10% of the annual amount of \$440,000) represents recovery of unavoidable and invariant costs. The Board accepts Board staff’s proposal that the remainder should be reduced over the four year period, and the cumulative adjustment to Other Revenues “normalized” for recovery in 2010 and the subsequent IRM period. The derivation of this is shown in the following table:

	Q1	Q2	Q3	Q4	Annual
2010				-\$110,000	-\$110,000
2011	-\$85,250	-\$85,250	-\$85,250	-\$85,250	-\$341,000
2012	-\$60,500	-\$60,500	-\$60,500	-\$60,500	-\$242,000
2013	-\$35,750	-\$35,750	-\$35,750	-\$35,750	-\$143,000

Total (2010-2013)	-\$836,000
Amortized over four years	-\$209,000

The Board will thus allow a reduction to Revenue Offsets of \$209,000 for determining 2010 distribution rates.”

Response:

CND has updated the Revenue Offset to reflect the reduction of \$209,000 as approved. Details of the calculation are provided in Appendix B, page 13.

- Treatment of Incremental Operating Expenses Related to new CIS System and Monthly Billing

Board Findings – as per page 24 of the Decision

“The Board will, in the circumstances, accept the incremental cost of \$42,500 for 2010, but will not allow the normalization of incremental costs for the IRM period. The Board directs CND to reflect this finding in its draft Rate Order. The Board believes that this is less arbitrary than the second Board staff proposal.”

Response:

The original application requested \$312,000 for the implementation of monthly billing during all of 2010. Of that total, \$255,000 reflected costs for postage, bank charges and forms that are were projected with a high level of certainty.

Based on the Board's findings, operating costs have been reduced from \$312,000 to \$42,500 (Reduction \$269,500). Details of the calculation and impact are provided in Appendix B, pages 4 and 5.

Cost of Capital and Capital Structure

Board Findings – as per pages 31 and 32 of the Decision

Return on Equity

“For the reasons set out in Toronto Hydro, the Board finds the methodology for the ROE established in the 2009 Report should apply to CND without adjustment.”

Capital Structure

“The Board will make no adjustment to the deemed capital structure of 56% long-term debt and 4% short-term debt. The Board’s uniform deemed capital structure and the general approach to setting the WCA have both been in place for considerable time. The Board is not prepared to depart from these policies on the basis of the record in this proceeding.”

Weighted Average Cost of Capital

“The table below sets out the Board’s findings for CND’s deemed capital structure and cost of capital for the purposes of setting its 2010 revenue requirement and distribution rates:

Board-approved 2010 Capital Structure and Cost of Capital for CND

Capital Component	% of Total Capital Structure	Cost rate (%)
Long-Term Debt	56.0	4.99
Short-Term Debt	4.0	2.07
Equity	40.0	9.85
Weighted Average Cost of Capital		6.82

“In preparing its updated revenue requirement arising from this Decision and the draft Rate Order to implement this Decision, CND should reflect these parameters.”

Response:

CND has applied the return on equity, cost of capital and capital structure variables to this Draft Rate Order. Details are in Appendix A of the Revenue Requirement Work Form.

Deferral and Variance Accounts

- Treatment of Global Adjustment Sub-Account 1588

Board Findings – as per page 34 of the Decision

“The Board will not approve disposition of the Global Adjustment sub-account balance at this time. The balance is not immaterial, being \$2.1 million. The balance may have increased through 2009, but the Board does not agree that the balance will necessarily continue to increase. The increase in 2009 for many utilities reflects certain conditions in the IESO-controlled market. These may change depending on IESO forecasts, developments in the grid and in the market, and supply/demand relationships, including the impacts of CDM activities.”

Response:

CND has amended the disposal of deferral and variance accounts rate riders to remove the disposal of the Global Adjustment sub-account at this time.

This is detailed in Appendix D.

Other Matters

- Variance Account designation for the CIS Billing System costs

Board Findings – as per pages 35 and 36 of the Decision

“CND is directed to record the variance between the actual capital costs for the new CIS/billing system in Account 2425, Other Deferred Credits, Sub-account: Over-Recovery of Capital Expenditures. CND shall record in this account the difference between its forecasted 2010 CIS capital expenditure of \$1.85 million and the actual incurred expenditure for the CIS, if the

incurred amount is less than \$1.85 million. No amount shall be recorded if the incurred expenditures are greater than the forecasted \$1.85 million amount. CND shall also record in this account the revenue requirement impact associated with any over-recovery of the expenditure amount (i.e., incurred expenditure less than \$1.85 million). Carrying charges at the Board's prescribed interest shall be calculated using simple interest applied to the monthly opening balances in the account (exclusive of accumulated interest) and recorded in a separate sub-account of this account."

"CND is also directed to file quarterly reports on the implementation of the new CIS/billing system. These reports should summarize the status of the project, any delays realized or expected, updated in-service date, any issues regarding the capabilities/functionality of the new system, and provide the variance sub-account balance. These quarterly reports should be filed 45 days following the end of each quarter beginning with the end of 2010 Quarter 2 (April to June). Once the new CIS/billing service is in place, the Board will review the need for any further reporting."

"The Board reminds CND that the necessary accounting entries, to reflect the Partial Settlement Agreement in this proceeding on the disposition of deferral and variance accounts, should be recorded as soon as possible, and certainly no later than June 30, 2010, for RRR purposes."

Response:

CND will initiate the quarterly reports beginning with the end of 2010 Quarter 2 (April to June).

CND will record all necessary variances between the actual capital costs for the new CIS/billing system in Account 2425, Other Deferred Credits, Sub-Account: Over-Recovery of Capital Expenditures. CND will also record in this account the revenue requirement impact associated with any over-recovery of the expenditure amount (i.e., incurred expenditures less than \$1.85 million) and carrying charges at the Board's prescribed interest will be calculated using simple interest applied to the monthly opening balances in the account (exclusive of accumulated interest) and recorded in a separate sub-account of this account.

CND will record the necessary accounting entries as soon as possible. Initial entries cannot be completed until after the go-live date of the new system which will be at some point after June 30, 2010.

- MicroFIT Generator Service Classification and Rate

Board Findings – as per pages 36 and 37 of the Decision

“CND’s application and the revised partial Settlement Agreement do not include any consideration of the Feed-In Tariff program established in the Green Energy and Green Economy Act, 2009. That program includes a form of generation called microFIT, which is designed to encourage homeowners, businesses and others to generate renewable energy with projects of 10 kilowatts (kW) or less.”

“In its February 23, 2010 Decision and Order, the Board approved a service classification called microFIT Generator, to be used by all licenses distributors. This classification applies to an electricity generation facility contracted under the Ontario Power Authority’s microFIT program and connected to the distributor’s distribution system. On March 17, 2010, the Board approved a province-wide fixed service charge of \$5.25 per month for all electricity distributors effective September 21, 2009. Accordingly, the Board directs CND to identify the microFIT Generator service classification on its Tariff of Rates and Charges and must include the monthly service charge of \$5.25.”

Response:

It should be noted that the application included staffing for the Feed-in Tariff program established in the Green Energy and Green Economy Act, 2009. The staffing level was negatively impacted as part of the Partial Settlement Agreement.

CND has included the microFIT Generator service classification in its Tariff of Rates and Charges at the prescribed amount of \$5.25.

IMPLEMENTATION

Board Findings – as per page 37 of the Decision

“As provided in the Application, the new rates are effective May 1, 2010. The revised Partial Settlement Agreement approved and included as Appendix A to the February 18, 2010 Decision on Partial Settlement, together with the Board’s findings outlined in this Decision, are to be reflected in CND’s draft Rate Order. The Board expects CND to file detailed supporting material, including all relevant calculations showing the impact of the implementation of the Partial Settlement Agreement and this Decision on its proposed Revenue Requirement, the allocation of the approved Revenue Requirement to the classes and the determination of the final rates, including bill impacts. Supporting documentation shall include, but not be limited to, filing a completed version of the Revenue Requirement Work Form excel spreadsheet which can be found on the Board’s website. CND should also show detailed calculations of any revisions to the rate riders or rate adders reflecting the approved Settlement Agreement.”

“A Rate Order will be issued after the steps set out below are completed:

- 1. Cambridge and North Dumfries Hydro Inc. shall file with the Board, and shall also forward to the intervenors, a draft Rate Order attaching a proposed Tariff of Rates and Charges and all supporting documentation reflecting the Board’s findings in this Decision within 10 days of the date of this Decision.*
- 2. Intervenors shall file any comments on the draft Rate Order with the Board and forward to Cambridge and North Dumfries Hydro Inc. within 5 days of the date on which Cambridge and North Dumfries Hydro Inc. has filed the draft Rate Order.*
- 3. Cambridge and North Dumfries Hydro Inc. shall file with the Board, and forward to the intervenors, responses to any comments on its Draft Rate Order within 5 days of the date on which intervenors have filed their comments on the draft Rate Order.”*

Response:

In filing this Draft Rate Order, CND has provided detailed supporting material, including all relevant calculations showing the impact of the Board's Decision on CND's proposed revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

Supporting documentation includes the following:

- A completed version of the Revenue Requirement Work Form excel spreadsheet, (Appendix A);
- Extended and supplementary detailed information outlining the impact of this Decision on the revenue requirement (Appendix B);
- Detailed information on the cost allocation and rate design calculations (Appendix C);
- Variance account rate riders reflecting this Decision (Appendix D);
- Updated Low Voltage Charges for Waterloo North Hydro and Hydro One Network Inc. (Appendix E); and
- A schedule of rates and charges (Appendix F).

APPENDIX A

2010 UPDATED REVENUE REQUIREMENT WORKFORM



REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.

File Number: EB- 2009 - 0260

Rate Year: 2010

Data Input (1)

	Application	Adjustments	Per Board Decision
1 Rate Base			
Gross Fixed Assets (average)	\$175,439,703	(4) (\$137,000)	\$175,302,703
Accumulated Depreciation (average)	(\$88,308,509)	(5) (\$14,099)	(\$88,322,608)
Allowance for Working Capital:			
Controllable Expenses	\$10,658,608	(6) (\$626,500)	\$10,032,108
Cost of Power	\$115,937,897	(\$5,114,668)	\$110,823,229
Working Capital Rate (%)	15.00%		
2 Utility Income			
Operating Revenues:			
Distribution Revenue at Current Rates	\$20,884,051		\$20,383,576
Distribution Revenue at Proposed Rates	\$23,345,924		\$23,201,066
Other Revenue:			
Specific Service Charges	\$540,140		\$540,140
Late Payment Charges	\$349,055		\$349,055
Other Distribution Revenue	\$217,080		\$278,480
Other Income and Deductions	\$506,735		\$322,735
Operating Expenses:			
OM+A Expenses	\$10,658,608	(\$626,500)	\$10,032,108
Depreciation/Amortization	\$6,490,738	(\$105,753)	\$6,384,985
Property taxes	\$ -		\$0
Capital taxes	\$79,591		\$67,581
Other expenses			
3 Taxes/PILs			
Taxable Income:			
Adjustments required to arrive at taxable income	(\$768,710)	(3)	(\$1,636,468)
Utility Income Taxes and Rates:			
Income taxes (not grossed up)	\$815,733		\$734,671
Income taxes (grossed up)	\$1,182,222		\$1,039,587
Capital Taxes	\$79,591		\$67,581
Federal tax (%)	18.00%		18.00%
Provincial tax (%)	13.00%		11.33% (6)
Income Tax Credits			
4 Capitalization/Cost of Capital			
Capital Structure:			
Long-term debt Capitalization Ratio (%)	56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0% (2)
Common Equity Capitalization Ratio (%)	40.0%		40.0%
Preferred Shares Capitalization Ratio (%)			
Cost of Capital			
Long-term debt Cost Rate (%)	5.20%		4.99%
Short-term debt Cost Rate (%)	1.33%		2.07%
Common Equity Cost Rate (%)	8.01%		9.85%
Preferred Shares Cost Rate (%)			

Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Tax rate reflects Provincial and Federal Tax Credits



REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.

File Number: EB- 2009 - 0260

Rate Year: 2010

				Rate Base	
Line No.	Particulars		Application	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$175,439,703	(\$137,000)	\$175,302,703
2	Accumulated Depreciation (average)	(3)	(\$88,308,509)	(\$14,099)	(\$88,322,608)
3	Net Fixed Assets (average)	(3)	\$87,131,194	(\$151,099)	\$86,980,095
4	Allowance for Working Capital	(1)	\$18,989,476	(\$861,175)	\$18,128,301
5	Total Rate Base		\$106,120,669	(\$1,012,274)	\$105,108,395

(1) Allowance for Working Capital - Derivation					
6	Controllable Expenses		\$10,658,608	(\$626,500)	\$10,032,108
7	Cost of Power		\$115,937,897	(\$5,114,668)	\$110,823,229
8	Working Capital Base		\$126,596,505	(\$5,741,168)	\$120,855,337
9	Working Capital Rate %	(2)	15.00%		15.00%
10	Working Capital Allowance		\$18,989,476	(\$861,175)	\$18,128,301

Notes

(2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.

(3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM

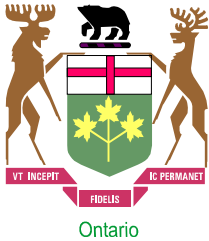
Name of LDC: Cambridge and North Dumfries Hydro Inc.
 File Number: EB- 2009 - 0260
 Rate Year: 2010

Utility income

Line No.	Particulars	Application	Adjustments	Per Board Decision
<u>Operating Revenues:</u>				
1	Distribution Revenue (at Proposed Rates)	\$23,345,924	(\$144,858)	\$23,201,066
2	Other Revenue (1)	\$1,613,010	(\$122,600)	\$1,490,410
3	Total Operating Revenues	\$24,958,934	(\$267,458)	\$24,691,476
<u>Operating Expenses:</u>				
4	OM+A Expenses	\$10,658,608	(\$626,500)	\$10,032,108
5	Depreciation/Amortization	\$6,490,738	(\$105,753)	\$6,384,985
6	Property taxes	\$ -	\$ -	\$ -
7	Capital taxes	\$79,591	(\$12,010)	\$67,581
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$17,228,937	(\$744,263)	\$16,484,674
10	Deemed Interest Expense	\$3,147,670	(\$121,725)	\$3,025,945
11	Total Expenses (lines 4 to 10)	\$20,376,607	(\$865,988)	\$19,510,619
12	Utility income before income taxes	\$4,582,327	\$598,530	\$5,180,857
13	Income taxes (grossed-up)	\$1,182,222	(\$142,635)	\$1,039,587
14	Utility net income	\$3,400,106	\$741,165	\$4,141,271

Notes

(1)	Other Revenues / Revenue Offsets		
	Specific Service Charges	\$540,140	\$540,140
	Late Payment Charges	\$349,055	\$349,055
	Other Distribution Revenue	\$217,080	\$278,480
	Other Income and Deductions	\$506,735	\$322,735
	Total Revenue Offsets	\$1,613,010	\$1,490,410



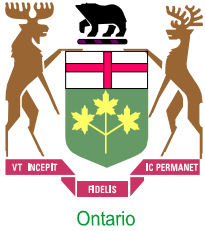
REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.
 File Number: EB- 2009 - 0260
 Rate Year: 2010

Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<u>Determination of Taxable Income</u>			
1	Utility net income	\$3,400,106	\$4,141,271
2	Adjustments required to arrive at taxable utility income	(\$768,710)	(\$1,636,468)
3	Taxable income	<u>\$2,631,397</u>	<u>\$2,504,802</u>
<u>Calculation of Utility income Taxes</u>			
4	Income taxes	\$815,733	\$734,671
5	Capital taxes	<u>\$79,591</u>	<u>\$67,581</u>
6	Total taxes	<u>\$895,324</u>	<u>\$802,252</u>
7	Gross-up of Income Taxes	<u>\$366,489</u>	<u>\$304,916</u>
8	Grossed-up Income Taxes	<u>\$1,182,222</u>	<u>\$1,039,587</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$1,261,813</u>	<u>\$1,107,168</u>
10	Other tax Credits	\$ -	\$ -
<u>Tax Rates</u>			
11	Federal tax (%)	18.00%	18.00%
12	Provincial tax (%)	<u>13.00%</u>	<u>11.33%</u>
13	Total tax rate (%)	<u>31.00%</u>	<u>29.33%</u>

Notes



REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.
 File Number: EB- 2009 - 0260
 Rate Year: 2010

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
	Application				
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$59,427,575	5.20%	\$3,091,214
2	Short-term Debt	4.00%	\$4,244,827	1.33%	\$56,456
3	Total Debt	60.00%	\$63,672,402	4.94%	\$3,147,670
	Equity				
4	Common Equity	40.00%	\$42,448,268	8.01%	\$3,400,106
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$42,448,268	8.01%	\$3,400,106
7	Total	100%	\$106,120,669	6.17%	\$6,547,776
	Per Board Decision				
		(%)	(\$)	(%)	
	Debt				
8	Long-term Debt	56.00%	\$58,860,701	4.99%	\$2,938,915
9	Short-term Debt	4.00%	\$4,204,336	2.07%	\$87,030
10	Total Debt	60.00%	\$63,065,037	4.80%	\$3,025,945
	Equity				
11	Common Equity	40.0%	\$42,043,358	9.85%	\$4,141,271
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	Total Equity	40.0%	\$42,043,358	9.85%	\$4,141,271
14	Total	100%	\$105,108,395	6.82%	\$7,167,215

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

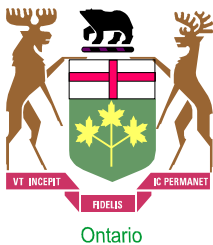
Name of LDC: Cambridge and North Dumfries Hydro Inc.
 File Number: EB- 2009 - 0260
 Rate Year: 2010

Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$2,461,874		\$2,817,491
2	Distribution Revenue	\$20,884,051	\$20,884,051	\$20,383,576	\$20,383,576
3	Other Operating Revenue Offsets - net	\$1,613,010	\$1,613,010	\$1,490,410	\$1,490,410
4	Total Revenue	\$22,497,061	\$24,958,934	\$21,873,986	\$24,691,476
5	Operating Expenses	\$17,228,937	\$17,228,937	\$16,484,674	\$16,484,674
6	Deemed Interest Expense	\$3,147,670	\$3,147,670	\$3,025,945	\$3,025,945
	Total Cost and Expenses	\$20,376,607	\$20,376,607	\$19,510,619	\$19,510,619
7	Utility Income Before Income Taxes	\$2,120,454	\$4,582,327	\$2,363,367	\$5,180,857
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	(\$768,710)	(\$768,710)	(\$1,636,468)	(\$1,636,468)
9	Taxable Income	\$1,351,745	\$3,813,618	\$726,898	\$3,544,389
10	Income Tax Rate	31.00%	31.00%	29.33%	29.33%
11	Income Tax on Taxable Income	\$419,041	\$1,182,222	\$213,203	\$1,039,587
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	\$1,701,413	\$3,400,106	\$2,150,164	\$4,141,271
14	Utility Rate Base	\$106,120,669	\$106,120,669	\$105,108,395	\$105,108,395
	Deemed Equity Portion of Rate Base	\$42,448,268	\$42,448,268	\$42,043,358	\$42,043,358
15	Income/Equity Rate Base (%)	4.01%	8.01%	5.11%	9.85%
16	Target Return - Equity on Rate Base	8.01%	8.01%	9.85%	9.85%
	Sufficiency/Deficiency in Return on Equity	-4.00%	0.00%	-4.74%	0.00%
17	Indicated Rate of Return	4.57%	6.17%	4.92%	6.82%
18	Requested Rate of Return on Rate Base	6.17%	6.17%	6.82%	6.82%
19	Sufficiency/Deficiency in Rate of Return	-1.60%	0.00%	-1.89%	0.00%
20	Target Return on Equity	\$3,400,106	\$3,400,106	\$4,141,271	\$4,141,271
21	Revenue Sufficiency/Deficiency	\$1,698,693	(\$1)	\$1,991,107	\$0
22	Gross Revenue Sufficiency/Deficiency	\$2,461,874 (1)		\$2,817,491 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.
 File Number: EB- 2009 - 0260
 Rate Year: 2010

Revenue Requirement			
Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$10,658,608	\$10,032,108
2	Amortization/Depreciation	\$6,490,738	\$6,384,985
3	Property Taxes	\$ -	\$ -
4	Capital Taxes	\$79,591	\$67,581
5	Income Taxes (Grossed up)	\$1,182,222	\$1,039,587
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$3,147,670	\$3,025,945
	Return on Deemed Equity	\$3,400,106	\$4,141,271
8	Distribution Revenue Requirement before Revenues	<u>\$24,958,935</u>	<u>\$24,691,476</u>
9	Distribution revenue	\$23,345,924	\$23,201,066
10	Other revenue	<u>\$1,613,010</u>	<u>\$1,490,410</u>
11	Total revenue	<u>\$24,958,934</u>	<u>\$24,691,476</u>
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$1) (1)</u>	<u>\$0 (1)</u>

Notes

(1)

Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Name of LDC: Cambridge and North Dumfries Hydro Inc.

File Number: EB- 2009 - 0260

Rate Year: 2010

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order								
		Monthly Delivery Charge					Total Bill			
		Current	Per Draft Rate Order	Change			Current	Per Draft Rate Order	Change	
				\$	%				\$	%
Residential	1000 kWh/month	\$ 23.93	\$ 23.12	-\$ 0.81	-3.4%		\$ 114.06	\$ 112.77	-\$ 1.29	-1.1%
GS < 50kW	2000 kWh/month	\$ 39.47	\$ 32.38	-\$ 7.09	-18.0%		\$ 222.06	\$ 213.79	-\$ 8.27	-3.7%

Notes:

APPENDIX B

Load Forecast

- Revised Load Forecast Details
- Converting kWh/kW by customer class

OM&A

- Summary of Changes to OM&A
- OM&A Reduction by USofA accounts
- Updated Revenue Deficiency Determination
- Updated Detail Tax Calculation
- CCA Schedule

Rate Base

- Summary of Changes to Rate Base
- 2009 and 2010 Fixed Asset Continuity Schedule
- Updated cost of Power Calculation

Summary of Changes to Revenue

Cambridge and North Dumfries Hydro Inc. Weather Normal Load Forecast for 2010 Rate Application					
	2006 Actual	2007 Actual	2008 Actual	2009 Weather Normal	2010 Weather Normal
Actual kWh Purchases	1,599,360,044	1,609,193,923	1,557,523,229		
Predicted kWh Purchases	1,613,343,091	1,617,555,844	1,547,727,235	1,464,592,474	1,476,786,159
% Difference	0.9%	0.5%	-0.6%		
Billed kWh	1,561,102,860	1,566,589,592	1,518,625,683	1,427,228,369	1,439,110,974
By Class					
Residential					
Customers	42,471	43,304	43,558	44,315	45,218
kWh	381,579,969	392,558,966	387,314,732	384,864,510	389,793,819
General Service < 50 kW					
Customers	4,354	4,398	4,500	4,581	4,582
kWh	166,886,950	169,606,274	170,263,597	169,375,149	168,223,630
General Service > 50 to 999 kW					
Customers	662	682	677	709	724
kWh	470,126,974	484,236,276	469,318,626	485,825,568	494,496,789
kW	1,279,604	1,274,858	1,244,174	1,289,667	1,312,686
General Service > 1000 to 4999 kW					
Customers	29	28	28	25	25
kWh	278,109,294	256,451,886	249,869,851	219,100,909	215,965,446
kW	618,222	571,091	554,036	485,812	478,860
General Service > 5000 kW					
Customers	3	3	3	2	2
kWh	252,101,814	252,092,348	230,297,755	156,391,831	159,305,102
kW	472,853	481,509	446,448	303,176	308,824
Street Lights					
Connections	12,137	12,338	12,393	12,554	12,717
kWh	9,300,558	9,442,832	9,448,890	9,459,567	9,470,257
kW	24,008	24,182	24,090	24,117	24,144
Unmetered Loads					
Connections	516	456	458	538	507
kWh	2,997,302	2,201,009	2,112,232	2,210,834	1,855,931
Embedded Distributor					
Customers				2	2
kWh				53,269,200	53,269,200
kW				103,266	103,266
Total					
Customer/Connections	60,172	61,209	61,617	62,726	63,776
kWh	1,561,102,860	1,566,589,592	1,518,625,683	1,480,497,569	1,492,380,174
kW from applicable classes	2,394,687	2,351,640	2,268,748	2,206,039	2,227,780
	60,172	61,209	61,617	62,724	63,774
	1,561,102,860	1,566,589,592	1,518,625,683	1,427,228,369	1,439,110,974
	2,394,687	2,351,640	2,268,748	2,102,773	2,124,514
Embedded					
Waterloo				76,261	76,261
Hydro One				27,005	27,005
				103,266	103,266

	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	General Service > 5000 kW	Street Lights	Total
1999					
2000					0
2001					0
2002					0
2003	1,177,153	533,526	429,237	26,537	2,166,453
2004	1,242,905	543,249	468,620	24,497	2,279,271
2005	1,274,085	619,353	480,781	24,664	2,398,883
2006	1,279,604	618,222	472,853	24,008	2,394,687
2007	1,274,858	571,091	481,509	24,182	2,351,640
2008	1,244,174	554,036	446,448	24,090	2,268,748
2009	1,289,667	485,812	303,176	24,117	2,102,773
2010	1,312,686	478,860	308,824	24,144	2,124,514
kW/kWh					
1999					
2000					
2001	0.0000%	0.0000%	0.0000%		
2002	0.0000%	0.0000%	0.0000%		
2003	0.2617%	0.2026%	0.1829%	0.2819%	
2004	0.2636%	0.2013%	0.1911%	0.2574%	
2005	0.2669%	0.2144%	0.1876%	0.2585%	
2006	0.2722%	0.2223%	0.1876%	0.2581%	
2007	0.2633%	0.2227%	0.1910%	0.2561%	
2008	0.2651%	0.2217%	0.1939%	0.2550%	
Average	0.2655%	0.2217%	0.1939%	0.2550%	

Converting kWh to kW

	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	General Service > 5000 kW	Street Lights
2009 Weather Corrected Forecast- kWh	485,825,568	219,100,909	156,391,831	9,459,567
Average	0.2655%	0.2217%	0.1939%	0.2550%
2009 Forecasted kW	1,289,667	485,812	303,176	24,117
2010 Weather Corrected Forecast- kWh	494,496,789	215,965,446	159,305,102	9,470,257
Average	0.2655%	0.2217%	0.1939%	0.2550%
2010 Forecasted kW	1,312,686	478,860	308,824	24,144

Summary of Changes to Operating Expenses			
Description	2010 Test Year Adjustment		Comments
Change to OM&A Expenses	USofA		
Reduced OM&A	5620	(336,000)	Reduction to OM&A expenses as per Settlement Agreement
Reduced OM&A	5410	(21,000)	Reduction for LEAP expenses as per OEB interrogatory #20 (a)
Reduced OM&A	5615	(312,000)	Reduction to OM&A expenses for monthly billing costs as per Board Decision
Increase OM&A	5615	42,500	Increase OM&A expenses for monthly billing costs as per Board Decision
Total		(626,500)	

Change to Amortization Expenses			
Reduction in amortization	5705	(105,753)	Reduction in amortization expenses resulting from updates to capital expenditures for 2009 and 2010 as per interrogatories and Settlement Agreement

Change to Capital Tax Expense			
Reduction in capital tax	6110	(12,483)	Reduction due to decrease in rate base

Change to Taxes Payable			
Tax Credits	6110	(59,179)	Tax credit related to the elimination of the small business tax, Ontario apprenticeship training tax and federal training tax credit

Cambridge and North Dumfries Hydro Inc.
EB-2009-0260
Draft Rate Order
Appendix B
Page 5 of 13
Filed: April 28, 2010

	Description	2010 Test Year as per Application	Adjustment as per Settlement Agreement	Adjustment as per Board Decision	Revised Amount
5005	Operation Supervision and Engineering	288,455			288,455
5014	Transformer Station Equipment - Operation Labour	48,574			48,574
5015	Transformer Station Equipment - Operation Supplies and Expenses	63,679			63,679
5016	Distribution Station Equipment - Operation Labour	15,806			15,806
5017	Distribution Station Equipment - Operation Supplies and Expenses	38,749			38,749
5020	Overhead Distribution Lines and Feeders - Operation Labour	1,088,365			1,088,365
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	278,639			278,639
5040	Underground Distribution Lines and Feeders - Operation Labour	432,221			432,221
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	160,572			160,572
5055	Underground Distribution Transformers - Operation	53,516			53,516
5065	Meter Expense	282,276			282,276
5070	Customer Premises - Operation Labour	68,238			68,238
5075	Customer Premises - Materials and Expenses	21,569			21,569
5095	Overhead Distribution Lines and Feeders - Rental Paid	32,000			32,000
	Sub - Total Operations	2,872,659	0	0	2,872,659
5110	Maintenance of Buildings and Fixtures - Distribution Stations	400			400
5112	Maintenance of Transformer Station Equipment	42,259			42,259
5120	Maintenance of Poles, Towers and Fixtures	111,442			111,442
5125	Maintenance of Overhead Conductors and Devices	152,203			152,203
5130	Maintenance of Overhead Services	15,582			15,582
5135	Overhead Distribution Lines and Feeders - Right of Way	451,187			451,187
5145	Maintenance of Underground Conduit	66,532			66,532
5150	Maintenance of Underground Conductors and Devices	51,178			51,178
5155	Maintenance of Underground Services	41,583			41,583
5160	Maintenance of Line Transformers	95,975			95,975
5175	Maintenance of Meters	137,898			137,898
	Sub - Total Maintenance	1,166,239	0	0	1,166,239
5310	Meter Reading Expense	455,227			455,227
5315	Customer Billing	444,868			444,868
5320	Collecting	249,504			249,504
5325	Collecting- Cash Over and Short	350			350
5330	Collection Charges	(2,355)			(2,355)
5335	Bad Debt Expense	300,000			300,000
	Sub- Total Billing and Collecting	1,447,594	0	0	1,447,594
5410	Community Relations - Sundry	33,866	(21,000)		12,866
5420	Community Safety Program	8,315			8,315
5425	Miscellaneous Customer Service and Informational Expenses	25,788			25,788
	Sub- Total Community Relations	67,969	(21,000)	0	46,969
5605	Executive Salaries and Expenses	1,267,449			1,267,449
5610	Management Salaries and Expenses	531,221			531,221
5615	General Administrative Salaries and Expenses	1,175,449		(269,500)	905,949
5620	Office Supplies and Expenses	928,363	(336,000)		592,363
5630	Outside Services Employed	137,695			137,695
5635	Property Insurance	44,411			44,411
5640	Injuries and Damages	136,689			136,689
5645	Employee Pensions and Benefits	120,103			120,103
5655	Regulatory Expenses	313,959			313,959
5665	Miscellaneous General Expenses	177,042			177,042
5675	Maintenance of General Plant	271,766			271,766
	Sub- Total Administrative and General	5,104,147	(336,000)	(269,500)	4,498,647
	Total OM&A	10,658,608	(357,000)	(269,500)	10,032,108

**Cambridge and North Dumfries Hydro Inc.
Revenue Deficiency Determination**

Description	2009 Bridge Actual	2010 Test Existing Rates	2010 Test - Required Revenue
Revenue			
Revenue Deficiency			2,817,491
Distribution Revenue	21,088,569	20,383,576	20,383,576
Other Operating Revenue (Net)	1,838,445	1,490,410	1,490,410
Smart Meter Deferral Account Adjustment			
Total Revenue	22,927,014	21,873,986	24,691,476
Costs and Expenses			
Administrative & General, Billing & Collecting	5,728,013	5,993,210	5,993,210
Operation & Maintenance	3,818,029	4,038,898	4,038,898
Depreciation & Amortization	6,429,842	6,384,985	6,384,985
Property Taxes	0	0	0
Capital Taxes	196,505	67,581	67,581
Deemed Interest	2,641,926	3,025,945	3,025,945
Total Costs and Expenses	18,814,316	19,510,619	19,510,619
Less OCT Included Above			
Total Costs and Expenses Net of OCT	18,814,316	19,510,619	19,510,619
Utility Income Before Income Taxes	4,112,698	2,363,367	5,180,857
Income Taxes:			
Corporate Income Taxes	1,330,897	213,203	1,039,587
Total Income Taxes	1,330,897	213,203	1,039,587
Utility Net Income	2,781,801	2,150,164	4,141,271
Capital Tax Expense Calculation:			
Total Rate Base	102,335,730	105,108,396	105,108,396
Exemption	15,000,000	15,000,000	15,000,000
Deemed Taxable Capital	87,335,730	90,108,396	90,108,396
Ontario Capital Tax	196,505	67,581	67,581
Income Tax Expense Calculation:			
Accounting Income	4,112,698	2,363,367	5,180,857
Tax Adjustments to Accounting Income	(79,677)	(1,636,468)	(1,636,468)
Taxable Income	4,033,021	726,898	3,544,389
Income Tax Expense	1,330,897	213,203	1,039,587
	33.00%	29.33%	29.33%
Actual Return on Rate Base:			
Rate Base	102,335,730	105,108,396	105,108,396
Interest Expense	2,641,926	3,025,945	3,025,945
Net Income	2,781,801	2,150,164	4,141,271
Total Actual Return on Rate Base	5,423,727	5,176,109	7,167,215
Actual Return on Rate Base	5.30%	4.92%	6.82%
Required Return on Rate Base:			
Rate Base	102,335,730	105,108,396	105,108,396
Return Rates:			
Return on Debt (Weighted)	4.99%	4.80%	4.80%
Return on Equity	9.00%	9.85%	9.85%
Deemed Interest Expense	2,723,429	3,025,945	3,025,945
Return On Equity	4,301,171	4,141,271	4,141,271
Total Return	7,024,600	7,167,215	7,167,215
Expected Return on Rate Base	6.86%	6.82%	6.82%
Revenue Deficiency After Tax	1,600,872	1,991,107	0
Revenue Deficiency Before Tax	2,389,362	2,817,491	0

Tax Exhibit	2010
Deemed Utility Income	4,141,271
Tax Adjustments to Accounting Income	(1,636,468)
Taxable Income prior to adjusting revenue to PILs	2,504,802
Tax Rate	29.33%
Total PILs before gross up	734,671
Grossed up PILs	1,039,587

**Detail
Tax Calculations**

Description	2009 Bridge	2010 Test
Determination of Taxable Income		
Utility Income Before Taxes	4,112,698	5,180,857
Book to Tax Adjustments		
Additions to Accounting Income:		
Interest and penalties on taxes	0	0
Amortization of tangible assets	6,730,783	6,628,626
Charitable donations	4,500	0
Non-deductible club dues and fees	0	0
Non-deductible meals and entertainment expense	0	0
Reserves from financial statements- balance at end of year	1,800,360	1,800,360
Pensions	0	0
Non-deductible penalties	0	0
Debt Financing Expenses for Book Purposes	0	0
Other Additions	23,607	34,047
Total Additions	8,559,250	8,463,033
Deductions from Accounting Income:		
Gain on disposal of assets per financial statements	0	0
Dividends not taxable under section 83	0	0
Capital cost allowance from Schedule 8	6,664,724	8,136,430
Terminal loss from Schedule 8	0	0
Cumulative eligible capital deduction from Schedule 10	159,030	147,898
Reserves from financial statements - balance at beginning of year	1,800,360	1,800,360
Other Deductions	14,813	14,813
Total Deductions	8,638,927	10,099,501
Regulatory Taxable Income	4,033,021	3,544,389
Corporate Income Tax Rate	33.00%	29.33%
Regulatory Income Tax	1,330,897	1,039,587
Calculation of Utility Income Taxes		
Income Taxes	1,330,897	1,039,587
Large Corporation Tax	0	0
Ontario Capital Tax	196,505	67,581
Total Taxes	1,527,402	1,107,168
Large Corporation Tax		
Calculation of Ontario Capital Tax		
Total Rate Base	102,335,730	105,108,396
Less Exemption	15,000,000	15,000,000
Taxable Capital /Deemed taxable capital	87,335,730	90,108,396
OCT Rate	0.225%	0.075%
Ontario Capital Tax	196,505	67,581
Summary of Income Taxes		
Description	2009 Bridge	2010 Test
Income Taxes	1,330,897	1,039,587
Large Corporation Tax	0	0
Ontario Capital Tax	196,505	67,581
Total Taxes	1,527,402	1,107,168

CCA Continuity Schedule (2010)

Class	Class Description	UCC Prior Year Ending Balance	Less: Non-Distribution Portion	Less: Disallowed FMV Increment	UCC Bridge Year Opening Balance	Additions	Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	CCA	UCC Ending Balance
1	Distribution System - 1988 to 22-Feb-2005	33,118,590	0	0	33,118,590	-	-	33,118,590	0	33,118,590	4%	1,324,744	31,793,846
2	Distribution System - pre 1988	29,953,009	0	0	29,953,009	-	-	29,953,009	0	29,953,009	6%	1,797,181	28,155,828
6	Buildings (No footings below ground)	37,866	0	0	37,866	-	-	37,866	0	37,866	10%	3,787	34,079
8	General Office/Stores Equip	529,261	0	0	529,261	178,000.00	-	707,261	89,000	618,261	20%	123,652	583,609
10	Computer Hardware/ Vehicles	1,157,555	0	0	1,157,555	125,000.00	4,500.00	1,278,055	60,250	1,217,805	30%	365,341	912,713
10.1	Certain Automobiles	0	0	0	0	-	-	0	0	0	30%	0	0
12	Computer Software	97,000	0	0	97,000	2,985,000.00	-	3,082,000	1,492,500	1,589,500	100%	1,589,500	1,492,500
12	Building including Components after 1978 and before 1988	729,818	0	0	729,818	-	-	729,818	0	729,818	5%	36,491	693,327
		0	0	0	0	-	-	0	0	0	0%	0	0
13.3	Lease # 3	0	0	0	0	-	-	0	0	0		0	0
13.4	Lease # 4	0	0	0	0	-	-	0	0	0		0	0
14	Franchise	0	0	0	0	-	-	0	0	0		0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	244,551	0	0	244,551	-	-	244,551	0	244,551	8%	19,564	224,987
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0	-	-	0	0	0	30%	0	0
45	Computers & Systems Hardware acq'd post Mar 22/04	16,347	0	0	16,347	-	-	16,347	0	16,347	45%	7,356	8,991
50	Computers & Systems Hardware acq'd post Mar 19/07	70,481	0	0	70,481	-	-	70,481	0	70,481	55%	38,765	31,717
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	-	-	0	0	0	30%	0	0
47	Distribution System - post 22-Feb-2005	29,330,630	0	0	29,330,630	7,915,000.00	-	37,245,630	3,957,500	33,288,130	8%	2,663,050	34,582,579
52	Computer Hardware & System Purchase after Jan 27, 2009 and Prior Feb 20100	0	0	0	0	167,000.00	-	167,000	0	167,000	100%	167,000	0
	SUB-TOTAL - UCC	95,285,105	0	0	95,285,105	11,370,000	4,500	106,650,605	5,599,250	101,051,355		8,136,430	98,514,175
						0	189,791						
CEC	Goodwill	0	0	0	0								
CEC	Land Rights	0	0	0	0								
CEC	FMV Bump-up	0	0	0	0								
	SUB-TOTAL - CEC	0	0	0	0								

Cumulative Eligible Capital Calculation

Cumulative Eligible Capital		2,112,833
Additions:		
Cost of Eligible Capital Property Acquired during the year	0	
Other Adjustments	0	
Subtotal	0 x 3/4 =	0
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002	0 x 1/2 =	0
		0
Amount transferred on amalgamation or wind-up of subsidiary	0	0
Subtotal		2,112,833

Description	2010 Test Year Adjustment	Comments
Change to Fixed Assets		
Reduction in Average Gross Fixed Assets	(137,000)	Reduction in average gross fixed assets is a result of updating 2009 and 2010 capital expenditures as per interrogatories (EP #54 C) and Settlement Agreement
Increase in Average Accumulated Depreciation	(14,099)	Increase in average accumulated depreciation is a result of updating 2009 and 2010 capital expenditures as per interrogatories (EP #54 C) and Settlement Agreement
Total	(151,099)	

Change in Working Capital Allowance		
Reduction in Cost of Power	(5,114,668)	Reduction is a result of updating the cost of power calculation using the Oct 15, 2009 RPP Report pricing and allocating the cost of power between RPP and Non RPP per interrogatory (EP # 14 d) and Settlement Agreement

	Per Settlement Conference	Per Rate Application	Change
Gross Fixed Assets @ Jan 01, 2010	169,730,870	170,867,870	(1,137,000)
Gross Fixed Assets @ Dec 31, 2010	180,874,536	180,011,536	863,000
Average	175,302,703	175,439,703	(137,000)
Accumulated Depreciation @ Jan 01, 2010	(85,104,885)	(85,038,535)	(66,350)
Accumulated Depreciation @ Dec, 2010	(91,540,330)	(91,578,483)	38,153
Average	(88,322,608)	(88,308,509)	(14,099)

Change in Rate Base

Description	Revised Amount	Amount per Application	Change
Average Gross Fixed Assets	175,302,703	175,439,703	(137,000)
Average Accumulated Depreciation	(88,322,608)	(88,308,509)	(14,099)
Average Net Book Value	86,980,096	87,131,194	(151,099)
Working Capital	120,855,337	126,596,505	(5,741,168)
Working Capital Allowance	18,128,301	18,989,476	(861,175)
Rate Base	105,108,396	106,120,669	(1,012,273)

Change in Working Capital

Description	Revised Amount	Amount per Application	Change
Cost of Power	110,823,229	115,937,897	(5,114,668)
Operations	2,872,659	2,872,659	0
Maintenance	1,166,239	1,166,239	0
Billing & Collecting	1,447,594	1,447,594	0
Community Relations	46,969	67,969	(21,000)
Administration & General Expense	4,498,647	5,104,147	(605,500)
Property Taxes			0
Working Capital	120,855,337	126,596,505	(5,741,168)

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2009

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	395,225	74,000	61,721	407,504	0	0		0	407,504
CEC	1806	Land Rights	0	0	0	0	0	0		0	0
47	1808	Buildings and Fixtures	5,823,245	0	14,804	5,808,441	2,065,442	135,164	14,804	2,185,802	3,622,638
13	1810	Leasehold Improvements	0	0	0	0	0	0		0	0
47	1815	Transformer Station Equipment - Normally Primary	9,771,354	0	0	9,771,354	1,653,859	244,151		1,898,010	7,873,344
47	1820	Distribution Station Equipment - Normally Primary	55,653	0	0	55,653	55,653	0		55,653	1
47	1825	Storage Battery Equipment	0	0	0	0	0	0		0	0
47	1830	Poles, Towers and Fixtures	23,328,484	1,858,006		25,186,490	10,683,583	969,384		11,652,967	13,533,523
47	1835	Overhead Conductors and Devices	24,076,580	1,914,973		25,991,553	11,026,182	1,000,785		12,026,967	13,964,586
47	1840	Underground Conduit	21,273,070	1,677,154		22,950,224	10,397,956	883,195		11,281,151	11,669,073
47	1845	Underground Conductors and Devices	16,913,970	1,338,321		18,252,291	8,250,339	702,533		8,952,872	9,299,420
47	1850	Line Transformers	36,801,203	1,923,549		38,724,752	18,451,409	1,473,239		19,924,648	18,800,104
47	1855	Services	16,165,455	1,295,020		17,460,475	7,915,553	672,525		8,588,078	8,872,397
47	1860	Meters	9,136,785	194,977		9,331,762	4,523,889	332,550		4,856,439	4,475,323
N/A	1865	Other Installations on Customer's Premises	0	0	0	0	0	0		0	0
N/A	1870	Leased Property on Customer Premises	0	0	0	0	0	0		0	0
N/A	1875	Street Lighting and Signal Systems	0	0	0	0	0	0		0	0
N/A	1905	Land	0	0	0	0	0	0		0	0
CEC	1906	Land Rights	0	0	0	0	0	0		0	0
47	1908	Buildings and Fixtures	0	0	0	0	0	0		0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0		0	0
8	1915	Office Furniture and Equipment	629,090	14,000		643,090	546,111	27,540		573,651	69,438
52	1920	Computer Equipment - Hardware	1,488,617	149,000	105,850	1,531,767	1,278,098	157,445	105,850	1,329,693	202,074
12	1925	Computer Software	1,191,464	194,000	44,142	1,341,322	344,552	323,437	44,142	623,847	717,475
10	1930	Transportation Equipment	3,299,888	729,000	445,183	3,583,705	2,576,159	300,941	445,183	2,431,917	1,151,789
8	1935	Stores Equipment	105,013	0		105,013	104,957	56		105,013	0
8	1940	Tools, Shop and Garage Equipment	1,283,612	145,000		1,428,612	1,017,096	69,168		1,086,264	342,348
8	1945	Measurement and Testing Equipment	0	0		0	0	0		0	0
8	1950	Power Operated Equipment	0	0		0	0	0		0	0
8	1955	Communication Equipment	0	0		0	0	0		0	0
8	1960	Miscellaneous Equipment	0	0		0	0	0		0	0
47	1970	Load Management Controls - Customer Premises	0	0		0	0	0		0	0
47	1975	Load Management Controls - Utility Premises	0	0		0	0	0		0	0
47	1980	System Supervisory Equipment	714,214	0		714,214	714,215	0		714,215	(1)
47	1985	Sentinel Lighting Rentals	0	0		0	0	0		0	0
47	1990	Other Tangible Property	0	0		0	0	0		0	0
47	1995	Contributions and Grants	(11,419,225)	(2,200,000)		(13,619,225)	(2,670,470)	(573,704)		(3,244,174)	(10,375,051)
0	2005	Property under Capital Lease	61,873	0		61,873	49,499	12,374		61,873	(0)
		Total before Work in Process	161,095,570	9,307,000	671,700	169,730,870	78,984,081	6,730,783	609,979	85,104,885	84,625,985
WIP		Work in Process	242,659	(42,659)		200,000	0			0	200,000
		Total after Work in Process	161,338,229	9,264,341	671,700	169,930,870	78,984,081	6,730,783	609,979	85,104,885	84,825,985

1925	Transportation
1930	Stores Equipment

Less: Fully Allocated Depreciation
Transportation 300,941
Communication
Net Depreciation 6,429,842

From Trial Balance 6,429,842
Difference 0

Fixed Asset Continuity Schedule (Distribution & Operations)
As at December 31, 2010

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	407,504	35,000	67,043	375,461	0	0	0	0	375,461
CEC	1806	Land Rights	0	0	0	0	0	0	0	0	0
47	1808	Buildings and Fixtures	5,808,441	115,000	8,723	5,914,718	2,185,802	137,964	7,613	2,316,153	3,598,564
13	1810	Leasehold Improvements	0	0	0	0	0	0	0	0	0
47	1815	Transformer Station Equipment - Normally Primary	9,771,354	0	0	9,771,354	1,898,010	244,151	0	2,142,161	7,629,193
47	1820	Distribution Station Equipment - Normally Primary	55,653	0	0	55,653	55,653	0	0	55,653	1
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers and Fixtures	25,186,490	1,665,172	0	26,851,662	11,652,967	936,066	0	12,589,033	14,262,629
47	1835	Overhead Conductors and Devices	25,991,553	1,716,284	0	27,707,837	12,026,967	966,447	0	12,993,414	14,714,423
47	1840	Underground Conduit	22,950,224	1,502,869	0	24,453,093	11,281,151	853,125	0	12,134,276	12,318,817
47	1845	Underground Conductors and Devices	18,252,291	1,198,888	0	19,451,179	8,952,872	678,538	0	9,631,410	9,819,770
47	1850	Line Transformers	38,724,752	1,723,457	0	40,448,209	19,924,648	1,439,148	0	21,363,796	19,084,413
47	1855	Services	17,460,475	1,160,330	0	18,620,805	8,588,078	649,299	0	9,237,377	9,383,428
47	1860	Meters	9,331,762	100,000	0	9,431,762	4,856,439	330,970	0	5,187,409	4,244,353
N/A	1865	Other Installations on Customer's Premises	0	0	0	0	0	0	0	0	0
N/A	1870	Leased Property on Customer Premises	0	0	0	0	0	0	0	0	0
N/A	1875	Street Lighting and Signal Systems	0	0	0	0	0	0	0	0	0
N/A	1905	Land	0	0	0	0	0	0	0	0	0
CEC	1906	Land Rights	0	0	0	0	0	0	0	0	0
47	1908	Buildings and Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture and Equipment	643,090	83,000	0	726,090	573,651	22,994	0	596,645	129,444
52	1920	Computer Equipment - Hardware	1,531,767	167,000	0	1,698,767	1,329,693	147,601	0	1,477,294	221,473
12	1925	Computer Software	1,341,322	2,985,000	110,678	4,215,644	623,847	456,517	110,678	969,686	3,245,958
10	1930	Transportation Equipment	3,583,705	125,000	74,890	3,633,815	2,431,917	243,641	74,890	2,600,668	1,033,148
8	1935	Stores Equipment	105,013	0	0	105,013	105,013	0	0	105,013	0
8	1940	Tools, Shop and Garage Equipment	1,428,612	95,000	0	1,523,612	1,086,264	62,245	0	1,148,509	375,103
8	1945	Measurement and Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0
47	1970	Load Management Controls - Customer Premises	0	0	0	0	0	0	0	0	0
47	1975	Load Management Controls - Utility Premises	0	0	0	0	0	0	0	0	0
47	1980	System Supervisory Equipment	714,214	0	0	714,214	714,215	0	0	714,215	(1)
47	1985	Sentinel Lighting Rentals	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions and Grants	(13,619,225)	(1,267,000)	0	(14,886,225)	(3,244,174)	(540,080)	0	(3,784,254)	(11,101,971)
2005		Property under Capital Lease	61,873	0	0	61,873	61,873	0	0	61,873	(0)
		Total before Work in Process	169,730,870	11,405,000	261,334	180,874,536	85,104,885	6,628,626	193,181	91,540,330	89,334,206
WIP		Work in Process	200,000	0	0	200,000	0	0	0	0	200,000
		Total after Work in Process	169,930,870	11,405,000	261,334	181,074,536	85,104,885	6,628,626	193,181	91,540,330	89,534,206

1925	Transportation
1930	Stores Equipment

Less: Fully Allocated Depreciation	
Transportation	243,641
Communication	
Net Depreciation	<u>6,384,985</u>

From Trial Balance	6,384,985
Difference	0

Electricity - Commodity	2010	2010 Loss			
Class per Load Forecast	Forecasted Metered kWhs	Factor	2010		
Residential	389,793,819	1.0262	399,998,421	\$0.0622	\$24,859,902
GS<50kW	168,223,630	1.0262	172,627,639	\$0.0622	\$10,728,808
GS>50kW	494,496,789	1.0262	507,442,461	\$0.0622	\$31,537,549
TOU	215,965,446	1.0262	221,619,310	\$0.0622	\$13,773,640
LU	159,305,102	1.0262	163,475,627	\$0.0622	\$10,160,010
ST.Light	9,470,257	1.0262	9,718,183	\$0.0622	\$603,985
Unmetered Scattered Load	1,855,931	1.0262	1,904,518	\$0.0622	\$118,366
TOTAL	1,439,110,974		1,476,786,159		\$91,782,260

Electricity - Commodity				
2010 Forecasted Loss	2010			
Adjusted kWhs	kWhs	Percentage	Price per kWh	Amount
kWhs for RPP Customer	506,013,997	34%	0.06215	31,448,770
kWhs for Non - RPP Customer	970,772,162	66%	0.0582	56,498,940
Total	1,476,786,159	100%		\$87,947,710

Transmission - Network	Volume Metric			
Class per Load Forecast		2010		
Residential	kWh	399,998,421	\$0.0045	\$1,780,193
GS<50kW	kWh	172,627,639	\$0.0040	\$696,811
GS>50kW	kW	1,312,686	\$2.5866	\$3,395,351
TOU	kW	478,860	\$1.9645	\$940,736
LU	kW	308,824	\$1.8616	\$574,891
ST.Light	kW	24,144	\$1.2998	\$31,382
Unmetered Scattered Load	kWh	1,904,518	\$0.0040	\$7,688
Embedded Distributor	kW	103,266	\$1.8616	\$192,235
TOTAL				\$7,619,288

Transmission - Connection	Volume Metric			
Class per Load Forecast		2010		
Residential	kWh	399,998,421	\$0.0032	\$1,295,035
GS<50kW	kWh	172,627,639	\$0.0030	\$514,776
GS>50kW	kW	1,312,686	\$1.8511	\$2,429,854
TOU	kW	478,860	\$1.4527	\$695,661
LU	kW	308,824	\$1.4788	\$456,694
ST.Light	kW	24,144	\$0.9302	\$22,460
Unmetered Scattered Load	kWh	1,904,518	\$0.0030	\$5,679
Embedded Distributor	kW	103,266	\$1.4788	\$152,711
TOTAL				\$5,572,869

Wholesale Market Service			
Class per Load Forecast	2010		
Residential	399,998,421	\$0.0052	\$2,079,992
GS<50kW	172,627,639	\$0.0052	\$897,664
GS>50kW	507,442,461	\$0.0052	\$2,638,701
TOU	221,619,310	\$0.0052	\$1,152,420
LU	163,475,627	\$0.0052	\$850,073
ST.Light	9,718,183	\$0.0052	\$50,535
Unmetered Scattered Load	1,904,518	\$0.0052	\$9,903
TOTAL			\$7,679,288

Rural Rate Assistance			
Class per Load Forecast	2010		
Residential	399,998,421	\$0.0013	\$519,998
GS<50kW	172,627,639	\$0.0013	\$224,416
GS>50kW	507,442,461	\$0.0013	\$659,675
TOU	221,619,310	\$0.0013	\$288,105
LU	163,475,627	\$0.0013	\$212,518
ST.Light	9,718,183	\$0.0013	\$12,634
Unmetered Scattered Load	1,904,518	\$0.0013	\$2,476
TOTAL			\$1,919,822

	2010	OEB Acct
4705-Power Purchased	87,947,710	4705
4708-Charges-WMS	\$7,679,288	4708
4714-Charges-NW	\$7,619,288	4714
4716-Charges-CN	\$5,572,869	4716
4730-Rural Rate Assistance	\$1,919,822	4730
4750-Low Voltage	\$84,252	4750
TOTAL	110,823,229	

Summary of Changes Impacting Revenues		
Description	2010 Test Year Adjustment	Comments
Distribution Volume (kWh)		
Reduction in Purchase Forecast	(45,807,685)	Reduction in purchase forecast as per Board Decision
Reduction in Billed Forecast	(44,639,057)	Reduction in billed forecast as per Board Decision

Distribution Revenue (\$)		
Decrease in Revenue at Existing Rates	(500,475)	Reduction in revenue at existing rates as result of the reduction in the purchase and billed forecast as per Board Decision

Other Revenue (\$)		
Reduction in revenues offset for discontinuation of water and sewer billing	(209,000)	Reduction in revenue offset as result of normalization of revenue loss because of discontinuation of water and sewer billing as per Board Decision
Increase in revenue from retailers	61,400	Increase in retail services and transaction revenues as per EP interrogatory 24 (a)
Increase in revenue from scrap sale	25,000	Increase in scrap sales revenues as per Settlement Agreement
Total	(122,600)	

APPENDIX C

Cost Allocation and Rate Design Supporting Schedules

Cost Allocation

- Updated Revenue to Cost Summary Worksheet
- Tables supporting the cost allocation analysis

Rate Design

- Tables supporting the rate design analysis
- Rate Schedule
- Bill Impact Schedule



2006 COST ALLOCATION INFORMATION FILING
CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.

EB-2007-0002
Friday, July 31, 2009

Sheet O1 Revenue to Cost Summary Worksheet - Second Run

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets	Total	1	2	3	4	6	7	9	10
		Residential	GS <50 kW	GS >50 to 999kW	GS > 1,000 to 4,999kW	Large Use	Street Light	Unmetered Scattered Load	Embedded Distributor
crev	Distribution Revenue (sale)	\$23,201,066	\$11,665,282	\$3,266,686	\$5,923,713	\$1,540,158	\$546,913	\$93,873	\$94,473
mi	Miscellaneous Revenue (mi)	\$1,490,410	\$950,826	\$195,173	\$208,555	\$70,833	\$22,656	\$6,960	\$11,118
	Total Revenue	\$24,691,476	\$12,616,108	\$3,461,859	\$6,132,267	\$1,611,091	\$569,570	\$118,061	\$105,591
di	Expenses								
cu	Distribution Costs (di)	\$3,528,917	\$1,665,435	\$329,053	\$789,568	\$300,194	\$206,720	\$143,423	\$82,130
ad	Customer Related Costs (cu)	\$1,957,575	\$1,239,753	\$332,419	\$319,481	\$48,890	\$2,019	\$10,389	\$26
dep	General and Administration (ad)	\$4,545,616	\$2,405,364	\$547,008	\$919,814	\$289,442	\$173,165	\$128,326	\$68,388
INPUT	Depreciation and Amortization (dep)	\$6,384,985	\$3,058,899	\$655,776	\$1,501,598	\$458,318	\$285,588	\$260,001	\$143,049
INT	PILs (INPUT)	\$1,107,168	\$553,803	\$111,697	\$242,549	\$74,881	\$46,706	\$50,111	\$23,191
	Interest	\$3,025,945	\$1,513,845	\$305,273	\$662,898	\$204,654	\$127,651	\$136,957	\$63,382
	Total Expenses	\$20,550,205	\$10,437,199	\$2,281,226	\$4,435,908	\$1,376,380	\$841,849	\$729,208	\$380,165
	Direct Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$4,141,271	\$2,071,830	\$417,793	\$907,235	\$280,088	\$174,701	\$187,438	\$86,743
	Revenue Requirement (includes NI)	\$24,691,476	\$12,509,029	\$2,699,019	\$5,343,143	\$1,656,468	\$1,016,551	\$916,646	\$466,908
	Revenue Requirement Input equals Output								
	Rate Base Calculation								
	Net Assets								
dp	Distribution Plant - Gross	\$178,511,116	\$87,491,063	\$18,242,574	\$40,646,594	\$12,343,696	\$7,631,483	\$7,656,641	\$3,864,021
gp	General Plant - Gross	\$11,044,311	\$5,509,827	\$1,116,202	\$2,432,649	\$749,273	\$466,772	\$496,263	\$232,402
accum dep	Accumulated Depreciation	(\$88,322,608)	(\$42,497,484)	(\$9,127,604)	(\$20,781,435)	(\$6,225,091)	(\$3,819,799)	(\$3,604,129)	(\$1,966,215)
co	Capital Contribution	(\$14,252,725)	(\$6,992,763)	(\$1,455,592)	(\$3,239,140)	(\$984,464)	(\$608,910)	(\$613,019)	(\$308,011)
	Total Net Plant	\$86,980,095	\$43,510,643	\$8,775,580	\$19,058,667	\$5,883,413	\$3,669,546	\$3,935,756	\$324,293
	Directly Allocated Net Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
COP	Cost of Power (COP)	\$110,823,229	\$29,889,747	\$12,899,542	\$37,918,466	\$16,560,428	\$12,215,661	\$726,188	\$470,882
	OM&A Expenses	\$10,032,108	\$5,310,552	\$1,208,480	\$2,028,863	\$638,526	\$381,904	\$282,139	\$150,544
	Directly Allocated Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Subtotal	\$120,855,337	\$35,200,299	\$14,108,022	\$39,947,329	\$17,198,954	\$12,597,565	\$1,008,327	\$621,427
	Working Capital	\$18,128,301	\$5,280,045	\$2,116,203	\$5,992,099	\$2,579,843	\$1,889,635	\$151,249	\$93,214
	Total Rate Base	\$105,108,396	\$48,790,688	\$10,891,783	\$25,050,767	\$8,463,256	\$5,559,181	\$4,087,005	\$350,305
	Rate Base Input equals Output								
	Equity Component of Rate Base	\$42,043,358	\$19,516,275	\$4,356,713	\$10,020,307	\$3,385,303	\$2,223,672	\$1,634,802	\$766,164
	Net Income on Allocated Assets	\$4,141,271	\$2,178,909	\$1,180,633	\$1,696,359	\$234,711	(\$272,280)	(\$611,147)	\$8,659
	Net Income on Direct Allocation Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Net Income	\$4,141,271	\$2,178,909	\$1,180,633	\$1,696,359	\$234,711	(\$272,280)	(\$611,147)	\$8,659
	RATIOS ANALYSIS								
	REVENUE TO EXPENSES %	100.00%	100.86%	128.26%	114.77%	97.26%	56.03%	12.88%	22.61%
	EXISTING REVENUE MINUS ALLOCATED COSTS	\$0	\$107,080	\$762,841	\$789,125	(\$45,377)	(\$446,981)	(\$798,585)	(\$6,785)
	RETURN ON EQUITY COMPONENT OF RATE BASE	9.85%	11.16%	27.10%	16.93%	6.93%	-12.24%	-37.38%	-35.84%
		100.00%	102.04%	127.28%	134.70%	95.79%	67.20%	7.08%	2.02%
		0.00%	-1.18%	0.98%	-19.94%	1.47%	-11.17%	5.79%	-19.21%

Revenue to Cost Ratio %				
Customer Class	Revenue Cost Ratios from Cost Allocation Model	Test Year Revenue Cost Ratios	Board Target Low	Board Target High
Residential	100.86%	100.86%	85%	115%
GS < 50 kW	128.26%	114.02%	80%	120%
GS >50	114.77%	114.02%	80%	180%
GS >1000 to 4999 kW	97.26%	97.26%	85%	115%
Large Users	56.03%	70.51%	85%	115%
Sentinel Lights	0.00%	0.00%	0%	0%
Street Lighting	12.88%	41.44%	70%	120%
USL	91.90%	110.09%	80%	120%
Embedded Distributor	22.61%	22.61%	80%	120%

Proposed Allocation					
Customer Class	Total Revenue Revenue -2010 Cost Allocation	Test Year Revenue Cost Ratios	2010 Proposed Service Requirements	2010 Proposed Miscellaneous Revenue per Cost Allocation	2010 Proposed Based Revenue Requirement
Residential	12,509,029	100.86%	12,616,108	\$950,826	11,665,282
GS < 50 kW	2,699,019	114.02%	3,077,481	\$195,173	2,882,308
GS >50	5,343,143	114.02%	6,092,369	\$208,555	5,883,815
GS >1000 to 4999 kW	1,656,468	97.26%	1,611,091	\$70,933	1,540,158
Large Users	1,016,551	70.51%	716,819	\$22,656	694,163
Sentinel Lights					
Street Lighting	916,646	41.44%	379,856	\$24,188	355,668
USL	83,714	110.09%	92,161	\$6,960	85,200
Embedded Distributor	466,908	22.61%	105,591	\$11,118	94,473
Total	24,691,476		\$24,691,476	\$1,490,410	\$23,201,066

Base Revenue Impact			
Customer Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Base Revenue Allocated base on Proportion of Revenue at Existing Rates	2010 Base Revenue Requirement
Residential	10,260,378	11,665,282	11,665,282
GS < 50 kW	2,873,264	3,266,686	2,882,308
GS >50	5,210,293	5,923,713	5,883,815
GS >1000 to 4999 kW	1,354,669	1,540,158	1,540,158
Large Users	481,046	546,913	694,163
Sentinel Lights		0	
Street Lighting	82,567	93,873	355,668
USL	61,542	69,968	85,200
Embedded Distributor	59,816	94,473	94,473
Total	20,383,576	23,201,066	23,201,066

**Forecast Class Billing Determinants for 2010 Test Year Based on Existing Class Revenue Proportions
Revenue At Existing Rates**

Class	Annual kWh	Annual kW For Dx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer	Dist Rev At Existing Rates %	Dist Rev At Existing Rates Excl Embedded Distributor %
Residential	389,793,819		542,612		4,737,000	5,523,378	10,260,378		10,260,378	50.34%	50.48%
GS < 50 kW	168,223,630		54,978		674,581	2,198,683	2,873,264		2,873,264	14.10%	14.14%
GS >50	494,496,789	1,312,686	8,694		862,335	4,390,356	5,252,691	42,398	5,210,293	25.56%	25.64%
GS >1000 to 4999 kW	215,965,446	478,860	300		236,139	1,359,876	1,596,015	241,345	1,354,669	6.65%	6.67%
Large Users	159,305,102	308,824	24		105,186	561,155	666,340	185,294	481,046	2.36%	2.37%
Sentinel Lights											
Street Lighting	9,470,257	24,144		152,598	41,202	41,366	82,567		82,567	0.41%	0.41%
USL	1,855,931			6,082	37,285	24,257	61,542		61,542	0.30%	0.30%
Embedded Distributor		103,266	24			59,816	59,816		59,816	0.29%	0.00%
	1,439,110,974	2,227,780	606,632	158,681	6,693,728	14,158,886	20,852,614	469,038	20,383,576	100%	100%

Current Fixed Variable Split					
Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Fixed Based Revenue with 2009 Approved Rates	2010 Variable Base Revenue with 2009 Approved Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	10,260,378	4,737,000	5,523,378	46.17%	53.83%
GS < 50 kW	2,873,264	674,581	2,198,683	23.48%	76.52%
GS >50	5,210,293	862,335	4,390,356	16.55%	83.45%
GS >1000 to 4999 kW	1,354,669	236,139	1,359,876	17.43%	82.57%
Large Users	481,046	105,186	561,155	21.87%	78.13%
Sentinel Lights	0	0	0		
Street Lighting	82,567	41,202	41,366	49.90%	50.10%
USL	61,542	37,285	24,257	60.58%	39.42%
Embedded Distributor	59,816	0	59,816	0.00%	100.00%
Total	20,383,576	6,693,728	14,158,886		

Proposed Fixed Variable Split					
Class	2010 Total Base Revenue with 2010 Proposed Rates	2010 Fixed Based Revenue with 2010 Proposed Rates	2010 Variable Base Revenue with 2010 Proposed Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	11,665,282	5,385,614	6,279,668	46.17%	53.83%
GS < 50 kW	2,882,308	676,705	2,205,603	23.48%	76.52%
GS >50	5,883,815	973,807	4,910,008	16.55%	83.45%
GS >1000 to 4999 kW	1,540,158	268,472	1,271,685	17.43%	82.57%
Large Users	694,163	151,786	542,377	21.87%	78.13%
Sentinel Lights	0	0	0		
Street Lighting	355,668	177,480	178,188	49.90%	50.10%
USL	85,200	51,618	33,582	60.58%	39.42%
Embedded Distributor	94,473	0	94,473	0.00%	100.00%
Total	23,201,066	7,685,483	15,515,583		

Fixed Charge Analysis				
Class	2009 Rates From OEB Approved Tariff	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	Proposed Fixed Rates	Minimum System with PLCC Adjustment (Ceiling Fixed Charge from Cost Allocation Model)
Residential	8.73	9.93	9.93	14.94
GS < 50 kW	12.27	12.31	12.31	23.78
GS >50	99.19	112.01	112.01	106.46
GS >1000 to 4999 kW	787.13	894.91	894.91	410.48
Large Users	4382.74	6,324.41	6,324.41	235.31
Sentinel Lights				
Street Lighting	0.27	1.16	1.16	11.22
USL	6.13	8.49	8.49	9.77
Embedded Distributor				2.69

Proposed Monthly Service Charge

Class	2010 Base Revenue	Proposed Fixed Distribution Charge	Annualized Customers/Connections	2010 Fixed Based Revenue with 2010 Proposed Rates
Residential	11,665,282	9.93	542,612	5,385,614
GS < 50 kW	2,882,308	12.31	54,978	676,705
GS >50	5,883,815	112.01	8,694	973,807
GS >1000 to 4999 kW	1,540,158	894.91	300	268,472
Large Users	694,163	6,324.41	24	151,786
Sentinel Lights				0
Street Lighting	355,668	1.16	152,598	177,480
USL	85,200	8.49	6,082	51,618
Embedded Distributor	94,473			0
Total	23,201,066			7,685,483

Proposed Volumetric Service Charge

Class	2010 Base Revenue	2010 Fixed Revenue	2010 Variable Revenue before Transformer Allowance	Transformer Allowance	2010 Variable Revenue including Transformer Allowance	Annualized kWh or kW as required	Unit of Measure	Proposed Variable Charge including Transformer Allowance
Residential	11,665,282	5,385,614	6,279,668		6,279,668	389,793,819	kWh	0.0161
GS < 50 kW	2,882,308	676,705	2,205,603		2,205,603	168,223,630	kWh	0.0131
GS >50	5,883,815	973,807	4,910,008	42,398	4,952,406	1,312,686	kW	3.7727
GS >1000 to 4999 kW	1,540,158	268,472	1,271,685	241,345	1,513,031	478,860	kW	3.1597
Large Users	694,163	151,786	542,377		542,377	308,824	kW	1.7563
Sentinel Lights	0	0	0		0			
Street Lighting	355,668	177,480	178,188		178,188	24,144	kW	7.3801
USL	85,200	51,618	33,582		33,582	1,855,931	kWh	0.0181
Embedded Distributor	94,473		94,473		94,473	103,266	kW	0.9149
Total	23,201,066	7,685,483	15,515,583	283,744	15,799,327			

Low Voltage Costs Allocated by Customer Class

Customer Class	Retail Transmission Connection Rate (\$)		Basis for Allocation (\$)	Allocation Percentages	Allocated \$
	per kWh	per kW			
Residential	0.0032		1,261,996	23.48%	19,786
GS < 50 kW	0.0030		501,643	9.33%	7,865
GS >50		1.8511	2,429,854	45.22%	38,096
GS >1000 to 4999 kW		1.4527	695,661	12.95%	10,907
Large Users		1.4788	456,694	8.50%	7,160
Street Lighting		0.9302	22,460	0.42%	352
USL	0.0030		5,534	0.10%	87
Embedded Distributor		0.0000	0	0.00%	0
TOTALS			5,373,841.93	100.00%	84,252

RATES - Low Voltage Adjustment

Customer Class	LV Charge Allocated	Forecasted kWh	Forecasted kW	Billing Determinant	LV Rates/kWh	LV Rates/ kW
Residential	19,786	389,793,819	0	kWh	0.0001	
GS < 50 kW	7,865	168,223,630	0	kWh	0.0000	
GS >50	38,096	494,496,789	1,312,686	kW		0.0290
GS >1000 to 4999 kW	10,907	215,965,446	478,860	kW		0.0228
Large Users	7,160	159,305,102	308,824	kW		0.0232
Sentinel Lights						
Street Lighting	352	9,470,257	24,144	kW		0.0146
USL	87	1,855,931	0	kWh	0.0000	
Embedded Distributor	0	0	103,266	kW		0.0000
TOTALS	84,252	1,439,110,974	2,227,780			

Rate Schedule - 2010 Test Year Filing

2010 TEST YEAR - BASE REVENUE DISTRIBUTION RATES

Customer Class	Connection	Customer	kW	kWh
Residential	0.00	9.93	0.0000	0.0161
GS < 50 kW	0.00	12.31	0.0000	0.0131
GS >50	0.00	112.01	3.7727	0.0000
GS >1000 to 4999 kW	0.00	894.91	3.1597	0.0000
Large Users	0.00	6,324.41	1.7563	0.0000
Sentinel Lights				
Street Lighting	1.16	0.00	7.3801	0.0000
USL	8.49	0.00	0.0000	0.0181
Embedded Distributor				

2010 TEST YEAR - Low Voltage Distribution Rates

Customer Class	Connection	Customer	kW	kWh
Residential				0.0001
GS < 50 kW				0.0000
GS >50			0.0290	
GS >1000 to 4999 kW			0.0228	
Large Users			0.0232	
Sentinel Lights				
Street Lighting			0.0146	
USL				0.0000
Embedded Distributor				0.0000

2010 TEST YEAR - Distribution Rates

Customer Class	Connection	Customer	kW	kWh
Residential	0.00	9.93	0.0000	0.0162
GS < 50 kW	0.00	12.31	0.0000	0.0131
GS >50	0.00	112.01	3.8017	0.0000
GS >1000 to 4999 kW	0.00	894.91	3.1825	0.0000
Large Users	0.00	6,324.41	1.7795	0.0000
Sentinel Lights				
Street Lighting	1.16	0.00	7.3947	0.0000
USL	8.49	0.00	0.0000	0.0181
Embedded Distributor	0.00	0.00	0.0000	0.0000

Transformer Ownership Credit

(0.6000)

RESIDENTIAL									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
1,000 kWh									
Monthly Service Charge			8.73			9.93	1.20	13.75%	8.81%
Distribution (kWh)	1,000	0.0142	14.20	1,000	0.0162	16.20	2.00	14.08%	14.37%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.89%
LRAM & SSM Rider (kWh)	1,000			1,000	0.0000	0.00	0.00	0.00%	0.00%
Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0040)	(4.01)	(4.01)	100.00%	(3.55%)
Sub-Total			23.93			23.12	(0.81)	(3.37%)	20.50%
Other Charges (kWh)	1,029	0.0216	22.22	1,029	0.0212	21.79	(0.42)	(1.91%)	19.33%
Cost of Power Commodity (kWh)	600	0.0570	34.20	600	0.0570	34.20	0.00	0.00%	30.33%
Cost of Power Commodity (kWh)	429	0.0660	28.29	429	0.0660	28.29	0.00	0.00%	25.08%
Total Bill Before Taxes			108.63			107.40	(1.23)	(1.13%)	95.24%
GST		5.00%	5.43		5.00%	5.37	(0.06)	(1.13%)	4.76%
Total Bill			114.06			112.77	(1.29)	(1.13%)	100.00%

RESIDENTIAL									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
1,500 kWh									
Monthly Service Charge			8.73			9.93	1.20	13.75%	5.97%
Distribution (kWh)	1,500	0.0142	21.30	1,500	0.0162	24.30	3.00	14.08%	14.62%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.60%
LRAM & SSM Rider (kWh)	1,500			1,500	0.0000	0.00	0.00	0.00%	0.00%
Regulatory Assets (kWh)	1,500	0.0000	0.00	1,500	(0.0040)	(6.01)	(6.01)	100.00%	(3.61%)
Sub-Total			31.03			29.22	(1.81)	(5.83%)	17.58%
Other Charges (kWh)	1,543	0.0216	33.33	1,543	0.0212	32.69	(0.64)	(1.91%)	19.66%
Cost of Power Commodity (kWh)	600	0.0570	34.20	600	0.0570	34.20	0.00	0.00%	20.57%
Cost of Power Commodity (kWh)	943	0.0660	62.23	943	0.0660	62.23	0.00	0.00%	37.43%
Total Bill Before Taxes			160.78			158.34	(2.45)	(1.52%)	95.24%
GST		5.00%	8.04		5.00%	7.92	(0.12)	(1.52%)	4.76%
Total Bill			168.82			166.26	(2.57)	(1.52%)	100.00%

RESIDENTIAL									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
2,000 kWh									
Monthly Service Charge			8.73			9.93	1.20	13.75%	4.52%
Distribution (kWh)	2,000	0.0142	28.40	2,000	0.0162	32.40	4.00	14.08%	14.74%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.46%
LRAM & SSM Rider (kWh)	2,000			2,000	0.0000	0.00	0.00	0.00%	0.00%
Regulatory Assets (kWh)	2,000	0.0000	0.00	2,000	(0.0040)	(8.01)	(8.01)	100.00%	(3.65%)
Sub-Total			38.13			35.32	(2.81)	(7.38%)	16.07%
Other Charges (kWh)	2,057	0.0216	44.43	2,057	0.0212	43.59	(0.85)	(1.91%)	19.84%
Cost of Power Commodity (kWh)	600	0.0570	34.20	600	0.0570	34.20	0.00	0.00%	15.56%
Cost of Power Commodity (kWh)	1,457	0.0660	96.17	1,457	0.0660	96.17	0.00	0.00%	43.77%
Total Bill Before Taxes			212.94			209.27	(3.66)	(1.72%)	95.24%
GST		5.00%	10.65		5.00%	10.46	(0.18)	(1.72%)	4.76%
Total Bill			223.58			219.74	(3.84)	(1.72%)	100.00%

GENERAL SERVICE < 50 kW									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
1,000 kWh									
Monthly Service Charge			12.27			12.31	0.04	0.33%	11.16%
Distribution (kWh)	1,000	0.0131	13.10	1,000	0.0131	13.10	0.00	0.00%	11.87%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.91%
Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0036)	(3.56)	(3.56)	100.00%	(3.23%)
Sub-Total			26.37			22.85	(3.52)	(13.36%)	20.71%
Other Charges (kWh)	1,029	0.0209	21.50	1,029	0.0205	21.10	(0.39)	(1.83%)	19.13%
Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	38.74%
Cost of Power Commodity (kWh)	279	0.0660	18.39	279	0.0660	18.39	0.00	0.00%	16.66%
Total Bill Before Taxes			109.00			105.09	(3.92)	(3.59%)	95.24%
GST		5.00%	5.45		5.00%	5.25	(0.20)	(3.59%)	4.76%
Total Bill			114.45			110.34	(4.11)	(3.59%)	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 2,000 kWh	Monthly Service Charge			12.27			12.31	0.04	0.33%	5.76%
	Distribution (kWh)	2,000	0.0131	26.20	2,000	0.0131	26.20	0.00	0.00%	12.25%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.47%
	Regulatory Assets (kWh)	2,000	0.0000	0.00	2,000	(0.0036)	(7.13)	(7.13)	100.00%	(3.33%)
	Sub-Total			39.47			32.38	(7.09)	(17.96%)	15.15%
	Other Charges (kWh)	2,057	0.0209	42.99	2,057	0.0205	42.21	(0.78)	(1.83%)	19.74%
	Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	20.00%
	Cost of Power Commodity (kWh)	1,307	0.0660	86.27	1,307	0.0660	86.27	0.00	0.00%	40.35%
	Total Bill Before Taxes			211.49			203.61	(7.87)	(3.72%)	95.24%
	GST		5.00%	10.57		5.00%	10.18	(0.39)	(3.72%)	4.76%
Total Bill				222.06			213.79	(8.27)	(3.72%)	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			12.27			12.31	0.04	0.33%	2.35%
5,000 kWh	Distribution (kWh)	5,000	0.0131	65.50	5,000	0.0131	65.50	0.00	0.00%	12.50%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.19%
	Regulatory Assets (kWh)	5,000	0.0000	0.00	5,000	(0.0036)	(17.82)	(17.82)	100.00%	(3.40%)
	Sub-Total			78.77			60.99	(17.78)	(22.57%)	11.64%
	Other Charges (kWh)	5,143	0.0209	107.49	5,143	0.0205	105.52	(1.96)	(1.83%)	20.13%
	Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	8.16%
	Cost of Power Commodity (kWh)	4,393	0.0660	289.93	4,393	0.0660	289.93	0.00	0.00%	55.31%
	Total Bill Before Taxes			518.93			499.19	(19.74)	(3.80%)	95.24%
	GST		5.00%	25.95		5.00%	24.96	(0.99)	(3.80%)	4.76%
	Total Bill			544.88			524.15	(20.73)	(3.80%)	100.00%

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<div>Consumption</div> <div>10,000 kWh</div>	Monthly Service Charge			12.27			12.31	0.04	0.33%	1.18%
	Distribution (kWh)	10,000	0.0131	131.00	10,000	0.0131	131.00	0.00	0.00%	12.58%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.10%
	Regulatory Assets (kWh)	10,000	0.0000	0.00	10,000	(0.0036)	(35.64)	(35.64)	100.00%	(3.42%)
	Sub-Total			144.27			108.67	(35.60)	(24.67%)	10.44%
	Other Charges (kWh)	10,286	0.0209	214.97	10,286	0.0205	211.05	(3.92)	(1.83%)	20.27%
	Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	4.10%
	Cost of Power Commodity (kWh)	9,536	0.0660	629.35	9,536	0.0660	629.35	0.00	0.00%	60.43%
	Total Bill Before Taxes			1,031.35			991.83	(39.52)	(3.83%)	95.24%
	GST		5.00%	51.57		5.00%	49.59	(1.98)	(3.83%)	4.76%
Total Bill			1,082.91			1,041.42	(41.50)	(3.83%)	100.00%	

GENERAL SERVICE < 50 kW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 15,000 kWh	Monthly Service Charge			12.27			12.31	0.04	0.33%	0.79%
	Distribution (kWh)	15,000	0.0131	196.50	15,000	0.0131	196.50	0.00	0.00%	12.61%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.06%
	Regulatory Assets (kWh)	15,000	0.0000	0.00	15,000	(0.0036)	(53.45)	(53.45)	100.00%	(3.43%)
	Sub-Total			209.77			156.36	(53.41)	(25.46%)	10.03%
	Other Charges (kWh)	15,429	0.0209	322.46	15,429	0.0205	316.57	(5.89)	(1.83%)	20.31%
	Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	2.74%
	Cost of Power Commodity (kWh)	14,679	0.0660	968.78	14,679	0.0660	968.78	0.00	0.00%	62.15%
	Total Bill Before Taxes			1,543.76			1,484.46	(59.30)	(3.84%)	95.24%
	GST		5.00%	77.19		5.00%	74.22	(2.96)	(3.84%)	4.76%
Total Bill				1,620.95			1,558.68	(62.26)	(3.84%)	100.00%

General Services >50 to 999kW									
		2009 BILL			2010 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %
Consumption	Monthly Service Charge			99.19			112.01	12.82	12.92%
20,000 kWh	Distribution (kWh)	20,000	0.0000	0.00	20,000	0.0000	0.00	0.00	0.00%
60 kW	Distribution (kW)	60	3.3600	201.60	60	3.8017	228.10	26.50	13.15%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%
	Regulatory Assets (kW)	60	0.0000	0.00	60	(1.3772)	(82.63)	(82.63)	100.00%
	Sub-Total			301.79			258.48	(43.31)	(14.35%)
	Other Charges (kWh)	20,571	0.0135	277.71	20,571	0.0135	277.71	0.00	0.00%
	Other Charges (kW)	62	4.6717	288.31	63	4.4376	277.41	(10.90)	(3.78%)
	Cost of Power Commodity (kWh)	20,571	0.0607	1,249.09	20,838	0.0607	1,265.28	16.19	1.30%
	Total Bill Before Taxes			2,116.90			2,078.89	(38.02)	(1.80%)
	GST		5.00%	105.85		5.00%	103.94	(1.90)	(1.80%)
	Total Bill			2,222.75			2,182.83	(39.92)	(1.80%)

General Services >50 to 999kW									
		2009 BILL			2010 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Consumption	Monthly Service Charge			99.19			112.01	12.82	12.92%
30,000 kWh	Distribution (kWh)	30,000	0.0000	0.00	30,000	0.0000	0.00	0.00	0.00%
100 kW	Distribution (kW)	100	3.3600	336.00	100	3.8017	380.17	44.17	13.15%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%
	Regulatory Assets (kW)	100	0.0000	0.00	100	(1.3772)	(137.72)	(137.72)	100.00%
	Sub-Total			436.19			355.46	(80.73)	(18.51%)
	Other Charges (kWh)	30,857	0.0135	416.57	30,857	0.0135	416.57	0.00	0.00%
	Other Charges (kW)	103	4.6717	480.52	103	4.4376	456.44	(24.08)	(5.01%)
	Cost of Power Commodity (kWh)	30,857	0.0607	1,873.64	30,857	0.0607	1,873.64	0.00	0.00%
	Total Bill Before Taxes			3,206.91			3,102.11	(104.81)	(3.27%)
	GST		5.00%	160.35		5.00%	155.11	(5.24)	(3.27%)
	Total Bill			3,367.26			3,257.21	(110.05)	(3.27%)

General Services >50 to 999kW									
		2009 BILL			2010 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Consumption	Monthly Service Charge			99.19			112.01	12.82	12.92%
100,000 kWh	Distribution (kWh)	100,000	0.0000	0.00	100,000	0.0000	0.00	0.00	0.00%
199 kW	Distribution (kW)	199	3.3600	668.64	199	3.8017	756.54	87.90	13.15%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%
	Regulatory Assets (kW)	199	0.0000	0.00	199	(1.3772)	(274.07)	(274.07)	100.00%
	Sub-Total			768.83			595.48	(173.35)	(22.55%)
	Other Charges (kWh)	102,857	0.0135	1,388.57	102,857	0.0135	1,388.57	0.00	0.00%
	Other Charges (kW)	205	4.6717	956.23	205	4.4376	908.31	(47.91)	(5.01%)
	Cost of Power Commodity (kWh)	102,857	0.0607	6,245.46	102,857	0.0607	6,245.46	0.00	0.00%
	Total Bill Before Taxes			9,359.08			9,137.82	(221.26)	(2.36%)
	GST		5.00%	467.95		5.00%	456.89	(11.06)	(2.36%)
	Total Bill			9,827.04			9,594.71	(232.32)	(2.36%)

General Services > 1,000 to 4,999kW									
		2009 BILL			2010 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Consumption	Monthly Service Charge			787.13			894.91	107.78	13.69%
500,000 kWh	Distribution (kWh)	500,000	0.0000	0.00	500,000	0.0000	0.00	0.00	0.00%
1,500 kW	Distribution (kW)	1,500	2.8507	4,276.05	1,500	3.1825	4,773.75	497.70	11.64%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%
	Regulatory Assets (kW)	1,500	0.0000	0.00	1,500	(1.6446)	(2,466.83)	(2,466.83)	100.00%
	Sub-Total			5,064.18			3,202.83	(1,861.35)	(36.76%)
	Other Charges (kWh)	514,284	0.0135	6,942.83	514,284	0.0135	6,942.83	0.00	0.00%
	Other Charges (kW)	1,543	3.6032	5,559.20	1,543	3.4173	5,272.35	(286.85)	(5.16%)
	Cost of Power Commodity (kWh)	514,284	0.0607	31,227.30	514,284	0.0607	31,227.30	0.00	0.00%
	Total Bill Before Taxes			48,793.52			46,645.31	(2,148.20)	(4.40%)
	GST		5.00%	2,439.68		5.00%	2,332.27	(107.41)	(4.40%)
	Total Bill			51,233.19			48,977.58	(2,255.61)	(4.40%)

General Services > 1,000 to 4,999kW									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
500,000 kWh									
1,500 kW									
Monthly Service Charge			787.13			894.91	107.78	13.69%	1.86%
Distribution (kWh)	500,000	0.0000	0.00	500,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	1,500	2.8507	4,276.05	1,500	3.1825	4,773.75	497.70	11.64%	9.94%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
Transformer Credit	1,500	(0.6000)	(900.00)	1,500	(0.6000)	(900.00)	0.00	0.00%	(1.87%)
Regulatory Assets (kW)	1,500	0.0000	0.00	1,500	(1.6446)	(2,466.83)	(2,466.83)	100.00%	(5.14%)
Sub-Total			4,164.18			2,302.83	(1,861.35)	(44.70%)	4.79%
Other Charges (kWh)	514,284	0.0135	6,942.83	514,284	0.0135	6,942.83	0.00	0.00%	14.45%
Other Charges (kW)	1,543	3.6032	5,559.20	1,543	3.4173	5,272.35	(286.85)	(5.16%)	10.98%
Cost of Power Commodity (kWh)	514,284	0.0607	31,227.30	514,284	0.0607	31,227.30	0.00	0.00%	65.01%
Total Bill Before Taxes			47,893.52			45,745.31	(2,148.20)	(4.49%)	95.24%
GST		5.00%	2,394.68		5.00%	2,287.27	(107.41)	(4.49%)	4.76%
Total Bill			50,288.19			48,032.58	(2,255.61)	(4.49%)	100.00%

General Services > 1,000 to 4,999kW									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
1,200,000 kWh									
3,000 kW									
Monthly Service Charge			787.13			894.91	107.78	13.69%	0.83%
Distribution (kWh)	1,200,000	0.0000	0.00	1,200,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	3,000	2.8507	8,552.10	3,000	3.1825	9,547.50	995.40	11.64%	8.82%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
Transformer Credit	3,000	(0.6000)	(1,800.00)	3,000	(0.6000)	(1,800.00)	0.00	0.00%	(1.66%)
Regulatory Assets (kW)	3,000	0.0000	0.00	3,000	(1.6446)	(4,933.67)	(4,933.67)	100.00%	(4.56%)
Sub-Total			7,540.23			3,709.74	(3,830.49)	(50.80%)	3.43%
Other Charges (kWh)	1,200,312	0.0135	16,204.21	1,200,312	0.0135	16,204.21	0.00	0.00%	14.98%
Other Charges (kW)	3,001	3.6032	10,812.41	3,001	3.4173	10,254.50	(557.91)	(5.16%)	9.48%
Cost of Power Commodity (kWh)	1,200,312	0.0607	72,882.94	1,200,312	0.0607	72,882.94	0.00	0.00%	67.36%
Total Bill Before Taxes			107,439.80			103,051.40	(4,388.40)	(4.08%)	95.24%
GST		5.00%	5,371.99		5.00%	5,152.57	(219.42)	(4.08%)	4.76%
Total Bill			112,811.79			108,203.97	(4,607.82)	(4.08%)	100.00%

General Services > 1,000 to 4,999kW									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
1,600,000 kWh									
4,000 kW									
Monthly Service Charge			787.13			894.91	107.78	13.69%	0.62%
Distribution (kWh)	1,600,000	0.0000	0.00	1,600,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	4,000	2.8507	11,402.80	4,000	3.1825	12,730.00	1,327.20	11.64%	8.84%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
Transformer Credit	4,000	(0.6000)	(2,400.00)	4,000	(0.6000)	(2,400.00)	0.00	0.00%	(1.67%)
Regulatory Assets (kW)	4,000	0.0000	0.00	4,000	(1.6446)	(6,578.22)	(6,578.22)	100.00%	(4.57%)
Sub-Total			9,790.93			4,647.69	(5,143.24)	(52.53%)	3.23%
Other Charges (kWh)	1,600,416	0.0135	21,605.62	1,600,416	0.0135	21,605.62	0.00	0.00%	15.01%
Other Charges (kW)	4,001	3.6032	14,416.55	4,001	3.4173	13,672.67	(743.88)	(5.16%)	9.50%
Cost of Power Commodity (kWh)	1,600,416	0.0607	97,177.26	1,600,416	0.0607	97,177.26	0.00	0.00%	67.50%
Total Bill Before Taxes			142,990.35			137,103.23	(5,887.12)	(4.12%)	95.24%
GST		5.00%	7,149.52		5.00%	6,855.16	(294.36)	(4.12%)	4.76%
Total Bill			150,139.87			143,958.39	(6,181.48)	(4.12%)	100.00%

LARGE USER (> 5000 kW)									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
2,850,000 kWh									
5,500 kW									
Monthly Service Charge			4,382.74			6,324.41	1,941.67	44.30%	2.55%
Distribution (kWh)	2,850,000	0.0000	0.00	2,850,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	5,500	1.8333	10,083.15	5,500	1.7795	9,787.25	(295.90)	(2.93%)	3.95%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
Transformer Credit	5,500	(0.6000)	(3,300.00)	5,500		0.00	3,300.00	(100.00%)	0.00%
Regulatory Assets (kW)	5,500	0.0000	0.00	5,500	(1.8592)	(10,225.81)	(10,225.81)	100.00%	(4.13%)
Sub-Total			11,166.89			5,886.85	(5,280.04)	(47.28%)	2.38%
Other Charges (kWh)	2,850,741	0.0135	38,485.00	2,850,741	0.0135	38,485.00	0.00	0.00%	15.54%
Other Charges (kW)	5,501	3.5343	19,443.70	5,501	3.3404	18,376.80	(1,066.91)	(5.49%)	7.42%
Cost of Power Commodity (kWh)	2,850,741	0.0607	173,096.99	2,850,741	0.0607	173,096.99	0.00	0.00%	69.90%
Total Bill Before Taxes			242,192.59			235,845.65	(6,346.95)	(2.62%)	95.24%
GST		5.00%	12,109.63		5.00%	11,792.28	(317.35)	(2.62%)	4.76%
Total Bill			254,302.22			247,637.93	(6,664.29)	(2.62%)	100.00%

LARGE USER (> 5000 kW)									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
16,500,000 kWh									
33,000 kW									
Monthly Service Charge			4,382.74			6,324.41	1,941.67	44.30%	0.45%
Distribution (kWh)	16,500,000	0.0000	0.00	16,500,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	33,000	1.8333	60,498.90	33,000	1.7795	58,723.50	(1,775.40)	(2.93%)	4.18%
Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.00%
Transformer Credit	33,000	(0.6000)	(19,800.00)	33,000		0.00	19,800.00	(100.00%)	0.00%
Regulatory Assets (kW)	33,000	0.0000	0.00	33,000	(1.8592)	(61,354.85)	(61,354.85)	100.00%	(4.36%)
Sub-Total			45,082.64			3,694.06	(41,388.58)	(91.81%)	0.26%
Other Charges (kWh)	16,504,290	0.0135	222,807.92	16,504,290	0.0135	222,807.92	0.00	0.00%	15.85%
Other Charges (kW)	33,009	3.5343	116,662.22	33,009	3.3404	110,260.78	(6,401.44)	(5.49%)	7.84%
Cost of Power Commodity (kWh)	16,504,290	0.0607	1,002,140.49	16,504,290	0.0607	1,002,140.49	0.00	0.00%	71.28%
Total Bill Before Taxes			1,386,693.27			1,338,903.24	(47,790.02)	(3.45%)	95.24%
GST		5.00%	69,334.66		5.00%	66,945.16	(2,389.50)	(3.45%)	4.76%
Total Bill			1,456,027.93			1,405,848.41	(50,179.53)	(3.45%)	100.00%

Street Lighting									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
2,118 Connections									
178,426 kWh									
640 kW									
Monthly Service Charge	2,118	0.2700	571.86	2,118	1.1631	2,463.45	1,891.59	330.78%	11.33%
Distribution (kWh)	178,426	0.0000	0.00	178,426	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	640	1.7229	1,102.66	640	7.3947	4,732.61	3,629.95	329.20%	21.76%
Regulatory Assets (kW)	640	0.0000	0.00	640	(1.3911)	(890.32)	(890.32)	100.00%	(4.09%)
Sub-Total			1,674.52			6,305.73	4,631.21	276.57%	28.99%
Other Charges (kWh)	183,523	0.0135	2,477.56	183,523	0.0135	2,477.56	0.00	0.00%	11.39%
Other Charges (kW)	658	2.3476	1,545.39	658	2.2300	1,467.95	(77.44)	(5.01%)	6.75%
Cost of Power Commodity (kWh)	750	0.0570	42.75	750	0.0570	42.75	0.00	0.00%	0.20%
Cost of Power Commodity (kW)	182,773	0.0570	10,418.07	182,773	0.0570	10,418.07	0.00	0.00%	47.90%
Total Bill Before Taxes			16,158.28			20,712.06	4,553.78	28.18%	95.24%
GST		5.00%	807.91		5.00%	1,035.60	227.69	28.18%	4.76%
Total Bill			16,966.20			21,747.67	4,781.47	28.18%	100.00%

Street Lighting									
	2009 BILL			2010 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
9,871 Connections									
405,311 kWh									
1,563 kW									
Monthly Service Charge	9,871	0.2700	2,665.17	9,871	1.1631	11,480.96	8,815.79	330.78%	20.31%
Distribution (kWh)	405,311	0.0000	0.00	405,311	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	1,563.00	1.7229	2,692.89	1,563.00	7.3947	11,557.92	8,865.02	329.20%	20.44%
Regulatory Assets (kW)	1,563.00	0.0000	0.00	1,563.00	(1.3911)	(2,174.34)	(2,174.34)	100.00%	(3.85%)
Sub-Total			5,358.06			20,864.54	15,506.48	289.40%	36.91%
Other Charges (kWh)	416,889	0.0135	5,628.01	416,889	0.0135	5,628.01	0.00	0.00%	9.96%
Other Charges (kW)	1,607.65	2.3476	3,774.12	1,607.65	2.2300	3,585.01	(189.11)	(5.01%)	6.34%
Cost of Power Commodity (kWh)	416,889	0.0570	23,762.70	416,889	0.0570	23,762.70	0.00	0.00%	42.03%
Total Bill Before Taxes			38,522.89			53,840.25	15,317.36	39.76%	95.24%
GST		5.00%	1,926.14		5.00%	2,692.01	765.87	39.76%	4.76%
Total Bill			40,449.03			56,532.26	16,083.23	39.76%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Billing Determinants	Monthly Service Charge	126	6.1300	772.38	126	8.4865	1,069.30	296.92	38.44%	24.62%
126 Connections	Distribution (kWh)	32,529	0.0131	426.12	32,529	0.0181	588.77	162.64	38.17%	13.56%
32,529 kWh	Regulatory Assets (kW)	32,529	0.0000	0.00	32,529	(0.0036)	(115.92)	(115.92)	100.00%	(2.67%)
	Sub-Total			1,198.50			1,542.15	343.64	28.67%	35.51%
	Other Charges (kWh)	33,458	0.0209	699.27	33,458	0.0205	686.50	(12.76)	(1.83%)	15.81%
	Cost of Power Commodity (kWh)	33,458	0.0570	1,907.10	33,458	0.0570	1,907.10	0.00	0.00%	43.92%
	Total Bill Before Taxes			3,804.87			4,135.75	330.88	8.70%	95.24%
	GST		5.00%	190.24		5.00%	206.79	16.54	8.70%	4.76%
	Total Bill			3,995.11			4,342.54	347.42	8.70%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Billing Determinants	Monthly Service Charge	271	6.1300	1,661.23	271	8.4865	2,299.84	638.61	38.44%	17.56%
271 Connections	Distribution (kWh)	112,194	0.0131	1,469.75	112,194	0.0181	2,030.72	560.97	38.17%	15.50%
112,194 kWh	Regulatory Assets (kW)	112,194	0.0000	0.00	112,194	(0.0036)	(399.81)	(399.81)	100.00%	(3.05%)
	Sub-Total			3,130.98			3,930.75	799.77	25.54%	30.00%
	Other Charges (kWh)	115,399	0.0209	2,411.85	115,399	0.0205	2,367.82	(44.02)	(1.83%)	18.07%
	Cost of Power Commodity (kWh)	115,399	0.0570	6,577.76	115,399	0.0570	6,577.76	0.00	0.00%	50.21%
	Total Bill Before Taxes			12,120.59			12,476.52	355.93	2.94%	95.24%
	GST		5.00%	606.03		5.00%	623.83	17.80	2.94%	4.76%
	Total Bill			12,726.62			13,100.35	373.73	2.94%	100.00%

APPENDIX D

Deferral and Variance Account Clearance and Rate Rider Supporting Schedule

- Listing of Deferral and Variance Accounts
- Deferral and Variance Account Allocators
- Detail Calculations and Rate Riders for Deferral and Variance Accounts
- Summary of Rate Rider

Deferral and Variance Accounts @ December 31, 2008

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan1-10 to Apr30-10	Total Claim
Group 1						
Low Voltage	1550	\$ 406,036	\$ 26,976	\$ 4,619	\$ 744	\$ 438,375
RSVA - Wholesale Market Service Charge	1580	\$ (3,582,953)	\$ (345,410)	\$ (40,756)	\$ (6,569)	\$ (3,975,688)
RSVA - Retail Transmission Network Charge	1584	\$ (863,246)	\$ (40,621)	\$ (9,819)	\$ (1,583)	\$ (915,269)
RSVA - Retail Transmission Connection Charge	1586	\$ (2,409,945)	\$ (622,292)	\$ (27,413)	\$ (4,418)	\$ (3,064,069)
RSVA - Power	1588	\$ (3,722,546)	\$ (498,071)	\$ (42,344)	\$ (6,825)	\$ (4,269,786)
RSVA - Power, Gobaal Adjustment	1588			\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	1590	\$ (1,172,674)	\$ 751,515	\$ (13,339)	\$ (2,150)	\$ (436,649)
Sub-Totals		\$ (11,345,328)	\$ (727,905)	\$ (129,053)	\$ (20,800)	\$ (12,223,085)
Group 2						
Other Regulatory Assets	1508	\$ 586,027	\$ 133,333	\$ 6,666	\$ 1,074	\$ 727,101
Retail Cost Variance Account - Retail	1518	\$ 8,124	\$ 854	\$ 92	\$ 15	\$ 9,085
Retail Cost Variance Account - STR	1548	\$ (8,390)	\$ (1,286)	\$ (95)	\$ (15)	\$ (9,787)
Smart Meters Revenue and Capital	1555			\$ -	\$ -	\$ -
Smart Meter Expenses	1556			\$ -	\$ -	\$ -
RSVA - One-time Wholesale Market Service	1582	\$ 183,471	\$ 2,074	\$ 2,087	\$ 336	\$ 187,968
Sub-Totals		\$ 769,232	\$ 134,975	\$ 8,750	\$ 1,410	\$ 914,367
Accounts not included for Disposition						
Miscellaneous Deferred Debits - Rebate	1525	\$ 1,145		\$ 13	\$ 2	\$ 1,160
Smart Meter Capital and Recovery Offset	1555	\$ (7,520)		\$ (86)	\$ (14)	\$ (7,619)
Smart Meter Operation, Maintenance and Administration	1556	\$ 76		\$ 1	\$ 0	\$ 77
Deferred Payment in Lieu of Taxes	1562	\$ (726,729)	\$ (342,417)	\$ (8,267)	\$ (1,332)	\$ (1,078,745)
Pils and Tax Variance Account for 2006 & Subsequent year	1592	\$ (7,273)	\$ (304)	\$ (83)	\$ (13)	\$ (7,673)
Sub-Totals		\$ (740,301)	\$ (342,721)	\$ (8,421)	\$ (1,357)	\$ (1,092,800)
Totals per column		\$ (11,316,397)	\$ (935,651)	\$ (128,724)	\$ (20,747)	\$ (12,401,518)
Annual interest rate:	2009 Average	1.14%				
	2010 Q1	0.55%				

Customer Class	2008 kW	2008 kWhs	2008 Cust. Num.'s	kWh for Non RPP Customers	2008 Dx Revenue	2006 EDR Recovery of Reg. Assets Amount
Residential		387,314,732	43,918	59,815,450	\$ 10,564,174	\$ 2,140,709
General Service < 50 kW		170,263,597	4,602	24,282,610	\$ 2,972,689	\$ 109,090
General Service > 50 to 999 kW	1,244,174	484,236,276	679	431,918,072	\$ 5,233,775	\$ (226,540)
General Service > 1000 to 4999 kW	554,036	249,869,851	29	258,871,648	\$ 1,663,131	\$ (42,886)
General Service > 5000 kW	446,448	230,297,755	3	222,782,188	\$ 697,221	\$ (231,662)
Unmetered Loads		2,112,232	66	0	\$ 67,376	\$ 5,524
Street Lights	24,090	9,448,890	8	10,411,783	\$ 86,278	\$ (5,973)
Totals	2,268,748	1,533,543,333	49,305	1,008,081,751	\$ 21,284,644	\$ 1,748,262

Allocators	2008 kW	2008 kWhs	2008 Cust. Num.'s	kWh for Non RPP Customers	2008 Dx Revenue	2006 EDR Recovery of Reg. Assets Amount
Residential	0.0%	25.3%	89.1%	5.9%	49.6%	122.4%
General Service < 50 kW	0.0%	11.1%	9.3%	2.4%	14.0%	6.2%
General Service > 50 to 999 kW	54.8%	31.6%	1.4%	42.8%	24.6%	-13.0%
General Service > 1000 to 4999 kW	24.4%	16.3%	0.1%	25.7%	7.8%	-2.5%
General Service > 5000 kW	19.7%	15.0%	0.0%	22.1%	3.3%	-13.3%
Unmetered Loads	0.0%	0.1%	0.1%	0.0%	0.3%	0.3%
Street Lights	1.1%	0.6%	0.0%	1.0%	0.4%	-0.3%
Totals	100%	100%	100%	100%	100%	100%

Rate Riders Calculation

Deferral and Variance Accounts:	Amount	ALLOCATOR	Residential	General Service < 50 kW	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	General Service > 5000 kW	Unmetered Scattered Load	Street Lights	Total
Group 1										
Low Voltage	\$ 438,375	kWh	\$ 110,717	\$ 48,671	\$ 138,423	\$ 71,427	\$ 65,832	\$ 604	\$ 2,701	\$ 438,375
WMSC - Account 1580	\$ (3,975,688)	kWh	\$ (1,004,108)	\$ (441,406)	\$ (1,255,375)	\$ (647,784)	\$ (597,043)	\$ (5,476)	\$ (24,496)	\$ (3,975,688)
Network - Account 1584	\$ (915,269)	kWh	\$ (231,162)	\$ (101,619)	\$ (289,008)	\$ (149,131)	\$ (137,449)	\$ (1,261)	\$ (5,639)	\$ (915,269)
Connection - Account 1586	\$ (3,064,069)	kWh	\$ (773,867)	\$ (340,192)	\$ (967,520)	\$ (499,248)	\$ (460,142)	\$ (4,220)	\$ (18,879)	\$ (3,064,069)
Power - Account 1588	\$ (4,269,786)	kWh	\$ (1,078,386)	\$ (474,058)	\$ (1,348,240)	\$ (695,703)	\$ (641,209)	\$ (5,881)	\$ (26,308)	\$ (4,269,786)
Power, Goba Adjustment - Account 1588	\$ -	kWh for Non RPP Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	\$ (436,649)	2006 Reg. Assets %	\$ (534,667)	\$ (27,246)	\$ 56,581	\$ 10,711	\$ 57,860	\$ (1,380)	\$ 1,492	\$ (436,649)
Subtotal	\$ (12,223,085)		\$ (3,511,473)	\$ (1,335,851)	\$ (3,665,140)	\$ (1,909,727)	\$ (1,712,152)	\$ (17,614)	\$ (71,130)	\$ (12,223,085)
Group 2										
Other Regulatory Assets - Account 1508	\$ 727,101	Dx Revenue	\$ 360,881	\$ 101,549	\$ 178,790	\$ 56,814	\$ 23,818	\$ 2,302	\$ 2,947	\$ 727,101
Retail Cost Variance Account - Acct 1518	\$ 9,085	# of Customers	\$ 8,093	\$ 848	\$ 125	\$ 5	\$ 1	\$ 12	\$ 1	\$ 9,085
Retail Cost Variance Account (STR) Acct 1548	\$ (9,787)	# of Customers	\$ (8,718)	\$ (913)	\$ (135)	\$ (6)	\$ (1)	\$ (13)	\$ (2)	\$ (9,787)
One-Time WMSC - Account 1582	\$ 187,968	kWh	\$ 47,474	\$ 20,869	\$ 59,353	\$ 30,627	\$ 28,228	\$ 259	\$ 1,158	\$ 187,968
Subtotal - Non RSVA, Variable	\$ 914,367		\$ 407,730	\$ 122,353	\$ 238,134	\$ 87,440	\$ 52,045	\$ 2,560	\$ 4,105	\$ 914,367
Smart Meters Revenue and Capital, 1555 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Expenses, 1556 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total to be refunded	\$ (11,308,718)		\$ (3,103,743)	\$ (1,213,497)	\$ (3,427,006)	\$ (1,822,287)	\$ (1,660,106)	\$ (15,054)	\$ (67,025)	\$ (11,308,718)
Balance to be collected or refunded, Variable	\$ (11,308,718)		\$ (3,103,743)	\$ (1,213,497)	\$ (3,427,006)	\$ (1,822,287)	\$ (1,660,106)	\$ (15,054)	\$ (67,025)	\$ (11,308,718)
Balance to be collected or refunded, Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	2									
Number of years for Fixed	2									
Balance to be collected or refunded per year, Variable	\$ (5,654,359)		\$ (1,551,872)	\$ (606,749)	\$ (1,713,503)	\$ (911,143)	\$ (830,053)	\$ (7,527)	\$ (33,512)	\$ (5,654,359)
Balance to be collected or refunded per year, Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants

Residential	General Service < 50 kW	General Service > 50 to 999 kW	General Service > 1000 to 4999 kW	General Service > 5000 kW	Unmetered Scattered Load	Street Lights
\$ (0.0040)	\$ (0.0036)	\$ (1.3772)	\$ (1.6446)	\$ (1.8592)	\$ (0.0036)	\$ (1.3911)
kWh	kWh	kW	kW	kW	kWh	kW

Proposed Rate Rider

Rate Class	Billing Parameter	Proposed Rate Rider, May 01, 2010 - Apr 30, 2011
Residential	kWh	\$ (0.0040)
General Service < 50 kW	kWh	\$ (0.0036)
General Service > 50 to 999 kW	kW	\$ (1.3772)
General Service > 1000 to 4999 kW	kW	\$ (1.6446)
General Service > 5000 kW	kW	\$ (1.8592)
Unmetered Scattered Loads	kWh	\$ (0.0036)
Street Lights	kW	\$ (1.3911)

APPENDIX E

Updated Low Voltage Charges for Waterloo North Hydro and Hydro One Network Inc.

EB-2007-0900 Cambridge & North Dumfries Hydro Inc. *Proposed* Embedded Distribution Low Voltage Charges Inputs - Waterloo North Hydro Inc.

		Input cells
		Calculated Cells
		percent
Distributor debt rate (deemed)	P	4.80%
Distributor return on equity before tax (utilized in formula)	Q	9.85%
Distributor tax rate (current tax rate)	R	29.33%
Weighted Average Cost of Capital (WACC)	S	6.82%
Equity Portion of WACC	XX	3.94%
Deemed debt share	T	60.00%
Deemed equity share	U	40.00%
Working Capital Allowance Percentage	V	15%
Administrative Burden Percentage (applicable to all asset classes and OM&A only)	OO	12%
Rates charged for calculation of Energy Sales for Working Capital Allowance		
Commodity (per kWh)	[Most recent (April 08) Board Approved RPP Rate]	TT
Wholesale Market Service Charge (WMS) (per kWh)	(Current LDC Retail Rate of Applicable Rate Class)	UU
Transmission Network (per kW)	(Current LDC Retail Rate of Applicable Rate Class)	VV
Transmission Connection (per kW)	(Current LDC Retail Rate of Applicable Rate Class)	WW
2007 IRM Adjustment - Sheet 8, Cell D12	IPI - X	AO
2008 IRM Adjustment (before Tax Adjustment) - Sheet 7, Cells D12 + E12	IPI - X - K	AP

Low Voltage Lines		USoA Accts		\$
Total annual OM&A costs of asset class providing LV services	Ovhd	5020, 5025, 5030, 5095, 5005****, 5010****, 5120, 5125, 5135, 5035****, 5160****, 5105****	K	2,402,291
	UG	5040, 5045, 5050, 5090		
		5145, 5150, 5055****		
OM&A with Administration Burden		((K * (1 + OO) = RR))	RR	2,690,566
Original cost of asset class providing LV services	Ovhd	1830, 1835, 1850, 1980	L	95,721,922
	UG	1840, 1845		
Accumulative amortization on asset class providing LV services		2105***	M	47,660,458
Annual amortization on asset class providing LV services		5705***	N	3,341,661
NBV of asset class providing LV services		(L - M = O)	O	48,061,463
Annual Billed Demand (kW or kVA) Total on Low Voltage Lines			EE	121,536
Annual Billed Demand (kW or kVA) of Embedded Distributor on Low Voltage Lines			FF	76,261
Annual Energy (kWh) of Embedded Distributor on Low Voltage Lines (if applicable)	*****	With losses	AI	-
Total Line Length (KM) of System (overhead and/or underground as applicable)			GG	727
Total Line Length (KM) to provide LV Services			HH	8.4
Rate Base - Low Voltage Lines				
NBV of assets		(= O)	LL	48,061,463
<u>Working Capital Allowance</u> :				
OM&A Costs with Administration Burden		(= RR)		2,690,566
<u>Power Supply Expenses</u> :				
Energy Sales (if applicable)		(AI x TT)		-
WMS (if applicable)		(AI x UU)		-
Transmission Network		(FF x VV)		-
Transmission Connection		(FF x WW)		-
Working Capital			AJ	2,690,566
Working Capital Allowance		(AJ x V = AJ1)	AJ1	403,585
Rate Base		(AJ1 + LL = AK)	AK	48,465,048
PILs Calculation				
Target Net Income before consideration of PILS		(AK x XX)	AL	1,909,523
Target Net Income before consideration of PILS times tax rate = PILs Provision		(AL x R)	AM	560,072
PILs Provision Grossed Up - <u>before</u> application of Utilization Factor		(AM / (1 - R))	AN	792,523

Proposed Embedded Distribution Low Voltage Charges - Waterloo North Hydro

(Note all cells are referenced, no direct input in this sheet)

Waterloo Border

Waterloo North Hydro

EB-2007-0900

1		2		3		4		5		6
Asset Class		Total annual OM&A costs of asset class providing LV services (\$)		Original cost of asset class providing LV services		Accumulative amortization on asset class providing LV services		Annual amortization on asset class providing LV services		NBV of asset class providing LV services
Distribution Stations	PP	-	B	-	C	-	D	-	E	-
Transformer Stations	QQ	-	G	-	H	-	I	-	J	-
Low Voltage lines	RR	\$2,690,566	L	\$95,721,922	M	\$47,660,458	N	\$3,341,661	O	\$48,061,463

		7		8		9		10		11
		Share of facilities				Share of facilities				
		kW or kVA		kW or kVA		kW or kVA		kW or kVA		percent
Asset Class		Total line length or station capacity in asset class (KM)		Line length providing LV services (KM)		Annual billed total demand on station/line providing LV services (kW or kVA)		Annual billed Embedded Distributor demand on station/line providing LV services (kW or kVA)		Utilization factor
Distribution Stations					AA	-	BB	-	(Col 10/Col 9)	0.00%
Transformer Stations					CC	-	DD	-	(Col 10/Col 9)	0.00%
Low Voltage lines	GG	727	HH	8.4	EE	121,536	FF	76,261	(Col 8/Col 7) * (Col 10/Col 9)	0.73%

		12		12 (a)		13		14		15		15 (a)	16
		\$		\$		\$		\$		\$		\$	\$/kW or \$/kVA
Asset Class		Return on assets used to provide LV Services		PILs		Annual Amortization on assets used to provide LV Services		OM & A costs (with burden) associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services + 2007 & 2008 IRM Adjustments	Monthly kW Rate associated with the delivery of LV Services
Distribution Stations	(Y*S*Col 11)	-	(AB*Col 11)	-	D*Col 11	-	PP*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Transformer Stations	(AE*S*Col 11)	-	(AH*Col 11)	-	I*Col 11	-	QQ*Col 11	-	SUM	-	((Col 15*(1+AO))* (1+AP))	-	
Low Voltage lines	(AK*S*Col 11)	23,960	(AN*Col 11)	5,746	N*Col 11	24,227	RR*Col 11	19,507	SUM	73,440	((Col 15*(1+AO))* (1+AP))	73,440	

73,440	\$	0.9630
[Sum Col 15 (a)]		[Sum Col 15 (a)]
		Sum Col 10]

Proposed Embedded Distribution Low Voltage Charges - Hydro One Networks Inc.

(Note all cells are referenced, no direct input in this sheet)

Sheffield

Hydro One

EB-2007-0900

1		2		3		4		5		6
Asset Class		Total annual OM&A costs of asset class providing LV services (\$)		Original cost of asset class providing LV services		Accumulative amortization on asset class providing LV services		Annual amortization on asset class providing LV services		NBV of asset class providing LV services
Distribution Stations	PP	-	B	-	C	-	D	-	E	-
Transformer Stations	QQ	-	G	-	H	-	I	-	J	-
Low Voltage lines	RR	\$2,690,566	L	\$95,721,922	M	\$47,660,458	N	\$3,341,661	O	\$48,061,463

		7		8		9		10		11
		Share of facilities				Share of facilities				
		kW or kVA		kW or kVA		kW or kVA		kW or kVA		percent
Asset Class		Total line length or station capacity in asset class (KM)		Line length providing LV services (KM)		Annual billed total demand on station/line providing LV services (kW or kVA)		Annual billed Embedded Distributor demand on station/line providing LV services (kW or kVA)		Utilization factor
Distribution Stations					AA	-	BB	-	(Col 10/Col 9)	0.00%
Transformer Stations					CC	-	DD	-	(Col 10/Col 9)	0.00%
Low Voltage lines	GG	727	HH	8.6	EE	132,868	FF	27,005	(Col 8/Col 7) * (Col 10/Col 9)	0.24%

		12		12 (a)		13		14		15		15 (a)	16
		\$		\$		\$		\$		\$		\$	\$/kW or \$/kVA
Asset Class		Return on assets used to provide LV Services		PILs		Annual Amortization on assets used to provide LV Services		OM & A costs (with burden) associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services		Total annual cost associated with assets used to provide LV Services + 2007 & 2008 IRM Adjustments (IRM excluded from PILs)	Monthly kW Rate associated with the delivery of LV Services
Distribution Stations	(Y*S*Col 11)	-	(AB*Col 11)	-	D*Col 11	-	PP*Col 11	-	SUM	-	((Col 15*(1-AO))* (1+AP))	-	
Transformer Stations	(AE*S*Col 11)	-	(AH*Col 11)	-	I*Col 11	-	QQ*Col 11	-	SUM	-	((Col 15*(1-AO))* (1+AP))	-	
Low Voltage lines	(AK*S*Col 11)	7,946	(AN*Col 11)	1,905	N*Col 11	8,034	RR*Col 11	6,469	SUM	24,354	((Col 15*(1-AO))* (1+AP))	24,354	

24,354	\$	0.9018
[Sum Col 15 (a)]		[Sum Col 15 (a)]
		Sum Col 10]

Cambridge and North Dumfries Hydro Inc.

EB-2009-0260

Draft Rate Order

Appendix F

Page 1 of 13

Filed: April 28, 2010

APPENDIX F

SCHEDULE OF RATES AND CHARGES

Cambridge and North Dumfries Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0260

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached, and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	9.93
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0161
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0040)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
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EB-2009-0260

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.31
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0131
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0036)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0040
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0030

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
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EB-2009-0260

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

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APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	112.01
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	3.7727
Low Voltage Service Rate	\$/kW	0.0290
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.3772)
Retail Transmission Rate – Network Service Rate	\$/kW	2.5866
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8511

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
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EB-2009-0260

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	894.91
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	3.1597
Low Voltage Service Rate	\$/kW	0.0228
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.6446)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9645
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4527

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
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EB-2009-0260

LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	6,324.41
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	1.7563
Low Voltage Service Rate	\$/kW	0.0232
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.8592)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8616
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4788

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2010

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account taking electricity at 750 volts or less whose average monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	8.49
Distribution Volumetric Rate	\$/kWh	0.0181
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0036)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0040
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0030

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.16
Distribution Volumetric Rate	\$/kW	7.3801
Low Voltage Service Rate	\$/kW	0.0146
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.3911)
Retail Transmission Rate – Network Service Rate	\$/kW	1.2998
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.9302

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Cambridge and North Dumfries Hydro Inc.
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EB-2009-0260

EMBEDDED DISTRIBUTORS SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES

Monthly Distribution Wheeling Service Rate – Waterloo North Hydro	\$/kW	0.9630
Monthly Distribution Wheeling Service Rate – Hydro One Networks	\$/kW	0.9018
Retail Transmission Rate – Network Service Rate	\$/kW	1.8616
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4788

Cambridge and North Dumfries Hydro Inc.
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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009

Service Charge	\$ 5.25
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Cambridge and North Dumfries Hydro Inc.

TARIFF OF RATES AND CHARGES

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

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Customer Administration

Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned Cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00

Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer-owned equipment	\$	30.00
Service call – after regular hours	\$	165.00

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Specific Charge for Access to the Power Poles – per pole/year

\$

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22.35

Cambridge and North Dumfries Hydro Inc.

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0286
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0103
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0183
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0003