Ontario Energy Board

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BY E-MAIL

May 20, 2010

Kristopher Taylor Conservation & Specials Projects Officer Cedar Beach Acres Ltd. **Essex Energy Corporation** 5000 Howard Business Parkway 2nd Floor LaSalle ON N9H 2K8

Dear Mr. Taylor:

Application for Electricity Generator Licence – Cedar Beach Acres Ltd. Re: **Board File Number EB-2010-0195**

The Board has reviewed your application for an electricity generator licence. Your application is currently incomplete and cannot be processed until the following has been filed:

- Section 8 Facility Description You have checked the operator only box for Cedar Beach Acres Ltd, than listed Cedar Beach Acres Ltd as the owner. If Cedar Beach Acres Ltd is the owner of the facility please check the owner box and list who will operate the facility.
- Section 10 (c) Please provide an answer as to whether the applicant is a licensed distributor or transmitter or an affiliate of a licensed distributor or transmitter.
- Please provide an organizational chart that identifies the relationship between Cedar Beach Acres Ltd. and GenSet Resource Management Inc.
- Section 15 Key Individual Information Please provide key individuals responsible for the following functions for the applicant, Cedar Beach Acres Ltd.: regulatory requirements and conduct, financial matters and technical matters. These key individuals may include the Chief Executive Officer, the Chief Financial Officer, other officers, directors and proprietors.

- Section 12 Finance The Board requires financial information that directly relates to the applicant in this case, Cedar Beach Acres Ltd. Please provide one of the following pieces of financial information:
 - Audited financial statements for the applicant;
 - Unaudited financial statements for the applicant, signed by a key individual of the company;
 - Audited financial statements for the parent company of the applicant along with a parental guarantor letter;
 - Unaudited financial statements signed by a key individual for the parent company along with a parental guarantor letter;
 - Pro forma financial statements
 - Most recent prospectus and quarterly report, letter of reference from the applicant's bank;
 - Other, please specify (proof of long term power purchase agreement with customers, proof of meeting the prudential payments required in the IESO wholesale market)

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to George Dimitropoulos, Analyst Licence Applications at +1 (416) 544-5152 or e-mail, George.Dimitropoulos@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary