Numbers may not add due to rounding.

Table 1

Calculation of Deferral and Variance Account Recovery Rate Riders - Regulated Hydroelectric

Line No.	Account Description	Projected Balance at December 31, 2010	Amortization Period (Months)	Amortization 2011 (Note 1)	Amortization 2012 (Note 2)	Test Period Recovery Amount / Rider ((c)+(d))	Balances Not Amortized ((a)-(e))
		(a)	(b)	(c)	(d)	(e)	(f)
	Regulated Hydroelectric:						
1	**Hydroelectric Water Conditions Variance ($M)**	(84.3)	22	(38.3)	(46.0)	(84.3)	0.0
2	**Ancillary Services Net Revenue Variance - Hydroelectric ($M)**	(22.3)	22	(10.1)	(12.1)	(22.3)	0.0
3	**Income and Other Taxes Variance ($M)**	(7.5)	22	(3.4)	(4.1)	(7.5)	0.0
4	**Tax Loss Variance ($M)**	78.6	46	17.1	20.5	37.6	41.0
5	**Interim Period Shortfall (Rider D) ($M)**	(2.3)	22	(1.0)	(1.2)	(2.3)	0.0
6	**Over/Under Recovery Variance - (2010) ($M)**	(8.1)	22	(3.7)	(4.4)	(8.1)	0.0
7	**Total ($M)**	(45.8)		(39.5)	(47.3)	(86.8)	41.0
8	**2011 Production (March 1 - December 31) (TWh)**					16.3	
9	**2012 Production (TWh)**					19.0	
10	**Total Forecast Production (TWh)**					35.3	
11	**Regulated Hydroelectric Payment Rider ($/MWh)**					(2.46)	
	(line 7 / line 10)						

Notes:

1 Column (a) amount X 10 months / amortization period in column (b).

2 Column (a) amount X 12 months / amortization period in column (b).

Numbers may not add due to rounding.

Table 2

Calculation of Deferral and Variance Account Recovery Rate Riders - Nuclear

Line No.	Account Description	Projected Balance at December 31, 2010	Amortization Period (Months)	Amortization 2011 (Note 1)	Amortization 2012 (Note 2)	Test Period Recovery Amount / Rider ((c)+(d))	Balances Not Amortized ((a)-(e))
		(a)	(b)	(c)	(d)	(e)	(f)
	Nuclear:						
1	**Pickering A Return To Service Deferral ($M)**	33.1	12	33.1	0.0	33.1	0.0
2	**Nuclear Liability Deferral ($M)**	39.1	22	17.8	21.3	39.1	0.0
3	**Nuclear Development Variance ($M)**	(95.3)	22	(43.3)	(52.0)	(95.3)	0.0
4	**Transmission Outages and Restrictions Variance ($M)**	0.1	22	0.0	0.0	0.1	0.0
5	**Ancillary Services Net Revenue Variance - Nuclear ($M)**	0.3	22	0.1	0.1	0.3	0.0
6	**Capacity Refurbishment Variance ($M)**	0.4	22	0.2	0.2	0.4	0.0
7	**Nuclear Fuel Cost Variance ($M)**	1.5	22	0.7	0.8	1.5	0.0
8	**Bruce Lease Net Revenues Variance ($M)**	315.3	22	143.3	172.0	315.3	0.0
9	**Income and Other Taxes Variance ($M)**	(36.3)	22	(16.5)	(19.8)	(36.3)	0.0
10	**Tax Loss Variance ($M)**	412.8	46	89.7	107.7	197.4	215.3
11	**Interim Period Shortfall (Rider B) ($M)**	4.8	22	2.2	2.6	4.8	0.0
12	**Over/Under Recovery Variance - Nuclear (Rider A&C) ($M)**	7.7	22	3.5	4.2	7.7	0.0
13	**Over/Under Recovery Variance - (2010) ($M)** (Note 3)	(8.1)	22	(3.7)	(4.4)	(8.1)	0.0
14	**Total ($M)**	675.2		227.1	232.8	459.9	215.3
15	**2011 Production (March 1 - December 31) (TWh)**					40.3	
16	**2012 Production (TWh)**					50.0	
17	**Total Forecast Production (TWh)**					90.3	
18	**Nuclear Payment Rider ($/MWh)** (line 14 / line 17)					5.09	

Notes:

1 Column (a) amount X 10 months / amortization period in column (b), with the exception of PARTS which is amortized over the 12 months of 2011.

2 Column (a) amount X 12 months / amortization period in column (b).

3 Over/Under Recovery Variance (2010) Variance Account has been adjusted for Rider A forecast to be collected in Jan & Feb 2011, as follows:

Over/Under Recovery Variance - Nuclear (Rider A&C) balance Dec 31, 2010 from Ex H1-T1-S1 Table 1 ($M)		9.2
Calculation of Rider A revenue collected January - February, 2011:		
Forecast Energy Production Jan & Feb 2011 (TWh)	8.6	
x Rider A ($/MWh)	2.0	
= Forecast Rider A Revenue ($M)		-17.3
Adjusted Over/Under Recovery Variance - Nuclear (Rider A&C) balance to be amortized ($M)		(8.1)