Numbers may not add due to rounding.

Table 1
Update of Ex. H1-T1-S1 Table 1[1]
Summary of Deferral and Variance Accounts
Closing Account Balances - 2007 through 2009 and 2010 Amount Proposed for Recovery ($M)

Line No.	Account	Year End Balance 2007[2]	2008	2009	2010 Proposed for Recovery
		(a)	(b)	(c)	(d)
	Regulated Hydroelectric:				
1	**Hydroelectric Water Conditions Variance**	6.3	(21.6)	(55.3)	(68.9)
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	7.2	(2.4)	(16.0)	(9.5)
3	**Income and Other Taxes Variance**	0.0	(0.2)	(0.3)	(7.5)
4	**Tax Loss Variance**	0.0	20.2	47.1	78.7
5	**Interim Period Shortfall (Rider D)**	0.0	(0.3)	(2.2)	(2.3)
6	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	(8.0)
7	**Total**	13.5	(4.2)	(26.6)	(17.4)
	Nuclear:				
8	**Pickering A Return To Service Deferral**	183.8	129.5	81.8	33.2
9	**Nuclear Liability Deferral**	130.5	132.3	86.2	39.1
10	**Nuclear Development Variance**	11.7	(21.7)	(55.6)	(105.0)
11	**Transmission Outages and Restrictions Variance**	1.8	1.4	0.7	0.1
12	**Ancillary Services Net Revenue Variance - Nuclear**	(1.8)	(1.9)	(0.6)	1.0
13	**Capacity Refurbishment Variance**	0.0	(5.7)	(0.3)	(1.3)
14	**Nuclear Fuel Cost Variance**	0.0	(1.4)	(15.7)	9.3
15	**Bruce Lease Net Revenues Variance**	0.0	256.6	324.5	296.6
16	**Income and Other Taxes Variance**	0.0	(7.8)	(12.1)	(25.2)
17	**Tax Loss Variance**	0.0	105.9	247.2	413.3
18	**Interim Period Shortfall (Rider B)**	0.0	0.3	6.6	6.6
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	0.0	0.6	10.7	10.8
20	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	11.6
21	**Total**	325.9	588.1	673.3	690.1
22	**Grand Total**	339.4	583.9	646.7	672.7

Notes:

1 Figures reflect corrections, adjustments and 2010 year-to-date updates as described in Ex. H1-T1-S2, Section 3. Updated values are in shaded cells

2 2007 balances are as approved by OEB in Payment Order EB-2007-0905 with the exception of Hydroelectric Water Conditions, Ancillary Services Net Revenue-Hydroelectric, Transmission Outages and Restrictions and Ancillary Services Net Revenue-Nuclear variance accounts. The individual balances provided for these four accounts by OPG in EB-2007-0905 were not correct, but the total balance for all four accounts is correct. OPG is proposing to correct the individual account balances as part of this Application. There is no financial impact of making this correction as the errors in the individual accounts are offsetting.

Numbers may not add due to rounding.

Table 2
Update of Ex. H1-T1-S1 Table 8 to Correct Omission of 2009 Fuel Channel Life Cycle Management Project Costs*
Capacity Refurbishment
Summary of Cost Deferrals and Variances - 2008 through 2010 ($M)

Line No.		Jan-Mar 2008	Apr-Dec 2008	2009	2010
		(a)	(b)	(c)	(d)
	Forecast Costs - EB-2007-0905 / EB-2009-0174[1]				
1	Pickering B Refurbishment	0.0	4.6	5.1	5.5
2	Darlington Refurbishment	0.0	13.9	22.7	21.1
3	Fuel Channel Life Cycle Management Project	0.0	0.0	0.0	0.0
4	Pickering B Continued Operations	0.0	0.0	0.0	0.0
5	Total Forecast Costs	0.0	18.5	27.8	26.6
	Actual Costs[2]				
6	Pickering B Refurbishment	0.0	6.1	4.3	1.2
7	Darlington Refurbishment	0.0	6.7	21.7	5.5
8	Fuel Channel Life Cycle Management Project	0.0	0.0	2.5	9.7
9	Pickering B Continued Operations	0.0	0.0	4.8	13.5
10	Total Actual Costs	0.0	12.8	33.3	29.9
	Variance				
11	Pickering B Refurbishment (line 6 - line 1)	0.0	1.5	(0.8)	(4.3)
12	Darlington Refurbishment (line 7 - line 2)	0.0	(7.2)	(1.0)	(15.6)
13	Fuel Channel Life Cycle Management Project (line 8 - line 3)	0.0	0.0	2.5	9.7
14	Pickering B Continued Operations (line 9 - line 4)	0.0	0.0	4.8	13.5
15	**Variance** (line 10 - line 5)	0.0	(5.7)	5.5	3.3

Notes:
- * Updated values are in shaded cells.
- 1 2010 forecast figure derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.
- 2 Value for 2010 is OPG's current forecast of the 2010 actual value.

Numbers may not add due to rounding.

Table 3
Update of Ex. H1-T1-S1 Table 9 to Correct 2008 and 2009 Actual Production*
Nuclear Fuel Cost Variance
Summary of Annual Amounts 2008 through 2010

Line No.	Account	2008	2009	2010[1]
		(a)	(b)	(c)
1	**Reference Plan[2] - Fuel Costs ($M)**	108.2	180.4	288.7
2	**Reference Plan[2] - Nuclear Generation (TWh)**	38.3	49.9	88.2
3	**Reference Plan Fuel Rate ($/MWh)** (line 1 / line 2)	2.84	3.62	3.27
4	**Actual Fuel Costs ($M)**	97.6	154.9	173.6
5	**Actual Generation (TWh)**	34.9	46.8	46.2
6	**Actual Fuel rate ($/MWh)** (line 4 / line 5)	2.80	3.31	3.76
7	**Fuel Rate Variance ($/MWh)** (line 6 - line 3)	(0.039)	(0.305)	0.486
8	**Nuclear Fuel Cost Variance ($M)** (line 7 x line 5)	(1.4)	(14.3)	22.4

Notes:

* Updated values are in shaded cells.

1 2010 figures derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 Reference Plan for 2008 and 2009 is budget as per EB-2007-0905.

Numbers may not add due to rounding.

Table 4
Update of Ex. H1-T1-S1 Table 10 to Correct 2008 and 2009 Actual Production*
Bruce Lease Net Revenue
Summary Calculation of Year End Account Balances - 2008 to 2010

Line No.	Account	2008	2009	2010
		(a)	(b)	(c)
1	**Actual Lease Net Revenue[1] ($M)**	(179.9)	37.4	115.0
	Reference Plan:			
2	**Lease Net Revenue - Apr 08-Dec 2009 ($M)**	191.9	191.9	191.9
3	**Production - Apr 08-Dec 2009 (TWh)**	88.2	88.2	88.2
4	**Rate Credited to Customers per Payment Order EB-2007-0905 ($/MWh)**	2.18	2.18	2.18
5	**Actual Production (TWh)**	34.9	46.8	46.2
6	**Amount Credited to Customers in Payment Order EB-2007-0905 ($M)**	75.9	101.8	100.5
	(line 4 x line 5)			
7	**Lease Net Revenue Variance ($M)** (line 6 - line 1)	255.8	64.4	(14.3)

* Updated values are in shaded cells.
1 See Ex. H1-T1-S1 Table 10a for derivation.

Numbers may not add due to rounding.

Table 5
Update of Ex. H1-T1-S1 Table 12 to Correct 2008 and 2009 Actual Production*
Nuclear Over/Under and Interim Period Shortfall Variance Accounts
Summary of Annual Amounts 2008 through 2010

Line No.	Item	2008	2009	2010
		(a)	(b)	(c)
1	**Nuclear Reference Plan Production (TWh)**	4.6	49.9	50.8
2	**Nuclear Actual Production (TWh)**	4.4	46.8	46.2
3	**Production Variance (TWh)** (line 1 - line 2)	0.2	3.1	4.6
4	**Rider A & C Rate for Dec. 2008 to Dec. 2009[1] ($/MWh)**	3.23	3.23	
5	**Rider B Rate for Dec. 2008 to Dec. 2009[1] ($/MWh)**	1.99	1.99	
6	**Nuclear Deferral and Variance Over/Under Recovery Variance (Rider A & C) ($M)** (line 3 x line 4)	0.6	10.1	
7	**Nuclear Interim Period Shortfall (Rider B) Variance ($M)** (line 3 x line 5)	0.3	6.2	
8	**Rider A Rate in 2010[1] ($/MWh)**			2.00
9	**Nuclear Deferral and Variance Over/Under Recovery Variance (Rider A - only for 2010) ($M)** (line 3 x line 8)			9.2

Notes:
* Updated values are in shaded cells.
1 From EB-2007-0905 Payment Amounts Order.

Numbers may not add due to rounding.

Table 6
Update of Ex. H1-T1-S1 Table 13 to Incorporate Adjustment for Unburned Nuclear Fuel*
Income and Other Taxes Variance Account
Summary of Annual Amounts - 2008 through 2010 ($M)

Line No.	Account	2008	2009	2010
		(a)	(b)	(c)
	Scientific Research & Experimental Development (SR&ED) Expenditures and Investment Tax Credits (ITC):			
1	**SR&ED Expenditures and ITC in Benchmark Tax Expense**	0.0	0.0	0.0
2	**SR&ED ITC - Actual**[1]	7.2	9.8	8.7
3	**Tax Benefit of SR&ED Capital Expenditures - Actual**	4.7	0.0	2.3
4	**Tax on ITCs from Prior Years - Actual**[2]	0.0	(1.4)	(1.8)
5	**SR&ED Expenditures and ITC - Actual**	11.8	8.4	9.3
6	**Variance Due to SR&ED Expenditures and ITC** (Line 5 - Line 1)	11.8	8.4	9.3
	Income Tax :			
7	**Benchmark Regulatory Taxable Income**[3] **-** 2010 Projection equals (119.2+91.8)/21 x 12)	119.2	91.8	120.6
8	**Income Tax Rate Differential** (31.21% - 29%)	0.0	0.0	2.21%
9	**Income Tax Variance Due to Rate Reduction** (line 7 x line 8)	0.0	0.0	2.7
10	**Benchmark Regulatory Taxable Income - Unburned Nuclear Fuel Adjustment**	0.0	0.0	0.0
11	**Actual Unburned Nuclear Fuel Adjustment**	13.0	13.2	9.4
12	**Variance in Taxable Income Due to Unburned Nuclear Fuel Adjustment** (line 10 - line 11)	(13.0)	(13.2)	(9.4)
13	**Income Tax Rate**[4]	31.50%	31.00%	29.00%
14	**Income Tax Variance Due to Unburned Nuclear Fuel Adjustment** (line 11 x line 13)	(4.1)	(4.1)	(2.7)
	Capital Tax:			
15	**Forecast Capital Tax - EB 2007-0905**[5] **-** 2010 (12.5+16.5)/21 x 12)	12.5	16.5	16.5
16	**Forecast Taxable Capital - EB-2007-0905**	7,387.8	7,340.7	7,360.9
17	**Capital Tax Rate**			0.15%
18	**Actual Capital Tax for 2010**[6]	0.0	0.0	5.5
19	**Capital Tax Variance Due to Rate Reduction** (line 15 - line 18)	0.0	0.0	11.0
20	**Annual Variance as at December 31** (line 6 + line 9 + line 14 + line 19)	7.7	4.3	20.2

Notes:
- * Updated values are in shaded cells.
- 1 SR&ED credits are a regulatory liability of $17M for 2008 and 2009 ($7.2M for 2008 and $9.8M in 2009).
- 2 Tax on ITC is calculated by multiplying the prior year SR&ED ITC by the federal tax rate.
- 3 From Ex. F4-S2-T1 Table 9 for 2008 & 2009, line 19.
- 4 Income Tax Rates for 2008 and 2009 are from Ex. F4-T2-S1 Table 6, line 32.
  Income Tax Rate for 2010 is from Ex. F4-T2-S1 Table 5, line 31.
- 5 From EB-2007-0905, Ex. F3-T2-S1 Table 2 (Regulated Hydroelectric) & Ex. F3-T2-S1 Table 4 (Nuclear).
- 6 From Ex. F4-T2-S1 Tables 2 and 4.