Numbers may not add due to rounding.

Table 1
Summary of Deferral and Variance Accounts
Closing Account Balances - 2007 through 2009 and 2010 Amount Proposed for Recovery ($M)

Line No.	Account	Year End Balance 2007[1]	2008	2009	2010 Proposed for Recovery
		(a)	(b)	(c)	(d)
	Regulated Hydroelectric:				
1	**Hydroelectric Water Conditions Variance**	6.3	(21.6)	(55.3)	(84.3)
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	7.2	(2.4)	(16.0)	(22.3)
3	**Income and Other Taxes Variance**	0.0	(0.2)	(0.3)	(7.5)
4	**Tax Loss Variance**	0.0	20.2	47.1	78.6
5	**Interim Period Shortfall (Rider D)**	0.0	(0.3)	(2.2)	(2.3)
6	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	(8.1)
7	**Total**	13.5	(4.2)	(26.6)	(45.8)
	Nuclear:				
8	**Pickering A Return To Service Deferral**	183.8	129.5	81.8	33.1
9	**Nuclear Liability Deferral**	130.5	132.3	86.2	39.1
10	**Nuclear Development Variance**	11.7	(21.7)	(55.6)	(95.3)
11	**Transmission Outages and Restrictions Variance**	1.8	1.4	0.7	0.1
12	**Ancillary Services Net Revenue Variance - Nuclear**	(1.8)	(1.9)	(0.6)	0.3
13	**Capacity Refurbishment Variance**	0.0	(5.7)	(2.9)	0.4
14	**Nuclear Fuel Cost Variance**	0.0	(3.1)	(20.9)	1.5
15	**Bruce Lease Net Revenues Variance**	0.0	258.1	327.9	315.3
16	**Income and Other Taxes Variance**	0.0	(11.9)	(20.5)	(36.3)
17	**Tax Loss Variance**	0.0	105.9	247.2	412.8
18	**Interim Period Shortfall (Rider B)**	0.0	0.2	4.7	4.8
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	0.0	0.3	7.7	7.7
20	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	9.2
21	**Total**	325.9	583.4	655.7	692.5
22	**Grand Total**	339.4	579.1	629.1	646.7

Notes:

1 2007 balances are as approved by OEB in Payment Order EB-2007-0905 with the exception of Hydroelectric Water Conditions, Ancillary Services Net Revenue-Hydroelectric, Transmission Outages and Restrictions and Ancillary Services Net Revenue-Nuclear variance accounts. The individual balances provided for these four accounts by OPG in EB-2007-0905 were not correct, but the total balance for all four accounts is correct. OPG is proposing to correct the individual account balances as part of this Application. There is no financial impact of making this correction as the errors in the individual accounts are offsetting.

Numbers may not add due to rounding.

Table 1a
Deferral and Variance Accounts
Continuity of Account Balances - 2007 to March 2008 ($M)

Line No.	Account	Year End Balance 2007[1]	First Quarter 2008			Balance March 2008
			Transactions	Amortization	Interest	
		(a)	(b)	(c)	(d)	(e)
	Regulated Hydroelectric:					
1	**Hydroelectric Water Conditions Variance**	6.3	1.7	0.0	0.1	8.0
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	7.2	(0.5)	0.0	0.1	6.8
3	**Income and Other Taxes Variance**	0.0	0.0	0.0	0.0	0.0
4	**Tax Loss Variance**	0.0	0.0	0.0	0.0	0.0
5	**Interim Period Shortfall (Rider D)**	0.0	0.0	0.0	0.0	0.0
6	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
7	**Total**	13.5	1.1	0.0	0.2	14.8
	Nuclear:					
8	**Pickering A Return To Service Deferral**	183.8	0.0	(24.1)	2.6	162.3
9	**Nuclear Liability Deferral**	130.5	31.3	0.0	2.1	163.9
10	**Nuclear Development Variance**	11.7	3.8	0.0	0.2	15.6
11	**Transmission Outages and Restrictions Variance**	1.8	0.0	0.0	0.0	1.8
12	**Ancillary Services Net Revenue Variance - Nuclear**	(1.8)	(0.2)	0.0	(0.0)	(2.1)
13	**Capacity Refurbishment Variance**	0.0	0.0	0.0	0.0	0.0
14	**Nuclear Fuel Cost Variance**	0.0	0.0	0.0	0.0	0.0
15	**Bruce Lease Net Revenues Variance**	0.0	0.0	0.0	0.0	0.0
16	**Income and other Taxes Variance**	0.0	0.0	0.0	0.0	0.0
17	**Tax Loss Variance**	0.0	0.0	0.0	0.0	0.0
18	**Interim Period Shortfall (Rider B)**	0.0	0.0	0.0	0.0	0.0
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	0.0	0.0	0.0	0.0	0.0
20	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
21	**Total**	325.9	34.8	(24.1)	4.9	341.6
22	**Grand Total**	339.4	36.0	(24.1)	5.2	356.4

Notes:

1 2007 balances are as approved by OEB in Payment Order EB-2007-0905 with the exception of Hydroelectric Water Conditions, Ancillary Services Net Revenue-Hydroelectric, Transmission Outages and Restrictions and Ancillary Services Net Revenue-Nuclear variance accounts. The individual balances provided for these four accounts by OPG in EB-2007-0905 were not correct, but the total balance for all four accounts is correct. OPG is proposing to correct the individual account balances as part of this Application. There is no financial impact of making this correction as the errors in the individual accounts are offsetting.

Numbers may not add due to rounding.

Table 1b
Deferral and Variance Accounts
Continuity of Account Balances - April 2008 to December 2008 ($M)

Line No.	Account	Balance March 2008	April-December 2008			Year End Balance 2008
			Transactions	Amortization	Interest	
		(a)	(b)	(c)	(d)	(e)
	Regulated Hydroelectric:					
1	**Hydroelectric Water Conditions Variance**	8.0	(26.8)	(2.7)	(0.2)	(21.6)
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	6.8	(6.1)	(3.1)	0.1	(2.4)
3	**Income and Other Taxes Variance**	0.0	(0.2)	0.0	0.0	(0.2)
4	**Tax Loss Variance**	0.0	20.0	0.0	0.2	20.2
5	**Interim Period Shortfall (Rider D)**	0.0	(0.3)	0.0	0.0	(0.3)
6	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
7	**Total**	14.8	(13.4)	(5.8)	0.1	(4.2)
	Nuclear:					
8	**Pickering A Return To Service Deferral**	162.3	0.0	(36.7)	4.0	129.5
9	**Nuclear Liability Deferral**	163.9	0.0	(35.6)	4.0	132.3
10	**Nuclear Development Variance**	15.6	(34.1)	(3.2)	0.0	(21.7)
11	**Transmission Outages and Restrictions Variance**	1.8	0.0	(0.5)	0.0	1.4
12	**Ancillary Services Net Revenue Variance - Nuclear**	(2.1)	(0.3)	0.5	(0.1)	(1.9)
13	**Capacity Refurbishment Variance**	0.0	(5.7)	0.0	(0.1)	(5.7)
14	**Nuclear Fuel Cost Variance**	0.0	(3.1)	0.0	(0.0)	(3.1)
15	**Bruce Lease Net Revenues Variance**	0.0	257.4	0.0	0.8	258.1
16	**Income and other Taxes Variance**	0.0	(11.7)	0.0	(0.2)	(11.9)
17	**Tax Loss Variance**	0.0	104.7	0.0	1.2	105.9
18	**Interim Period Shortfall (Rider B)**	0.0	0.2	0.0	0.0	0.2
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	0.0	0.3	0.0	0.0	0.3
20	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
21	**Total**	341.6	307.7	(75.5)	9.6	583.4
22	**Grand Total**	356.4	294.4	(81.3)	9.7	579.1

Numbers may not add due to rounding.

Table 1c
Deferral and Variance Accounts
Continuity of Account Balances - 2008 to 2009 ($M)

Line No.	Account	Year End Balance 2008	2009			Year End Balance 2009
			Transactions	Amortization	Interest	
		(a)	(b)	(c)	(d)	(e)
	Regulated Hydroelectric:					
1	**Hydroelectric Water Conditions Variance**	(21.6)	(29.7)	(3.6)	(0.4)	(55.3)
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	(2.4)	(9.4)	(4.1)	(0.1)	(16.0)
3	**Income and Other Taxes Variance**	(0.2)	(0.1)	0.0	0.0	(0.3)
4	**Tax Loss Variance**	20.2	26.6	0.0	0.3	47.1
5	**Interim Period Shortfall (Rider D)**	(0.3)	(2.0)	0.0	(0.0)	(2.2)
6	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
7	**Total**	(4.2)	(14.6)	(7.7)	(0.1)	(26.6)
	Nuclear:					
8	**Pickering A Return To Service Deferral**	129.5	0.0	(49.0)	1.3	81.8
9	**Nuclear Liability Deferral**	132.3	0.0	(47.5)	1.3	86.2
10	**Nuclear Development Variance**	(21.7)	(29.3)	(4.3)	(0.4)	(55.6)
11	**Transmission Outages and Restrictions Variance**	1.4	0.0	(0.7)	0.0	0.7
12	**Ancillary Services Net Revenue Variance - Nuclear**	(1.9)	0.7	0.7	(0.0)	(0.6)
13	**Capacity Refurbishment Variance**	(5.7)	2.9	0.0	(0.1)	(2.9)
14	**Nuclear Fuel Cost Variance**	(3.1)	(17.7)	0.0	(0.1)	(20.9)
15	**Bruce Lease Net Revenues Variance**	258.1	66.3	0.0	3.4	327.9
16	**Income and other Taxes Variance**	(11.9)	(8.4)	0.0	(0.1)	(20.5)
17	**Tax Loss Variance**	105.9	139.6	0.0	1.7	247.2
18	**Interim Period Shortfall (Rider B)**	0.2	4.5	0.0	0.0	4.7
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	0.3	7.3	0.0	0.0	7.7
20	**Over/Under Recovery Variance - (2010)**	0.0	0.0	0.0	0.0	0.0
21	**Total**	583.4	166.0	(100.7)	7.0	655.7
22	**Grand Total**	579.1	151.5	(108.4)	6.9	629.1

Numbers may not add due to rounding.

Table 1d
Deferral and Variance Accounts
Projection of Account Balances - Dec 31, 2010 ($M)

Line No.	Account	Year End Balance 2009	2010 Forecast Transactions	2010 Forecast Amortization	2010 Forecast Interest	2010 Proposed for Recovery
		(a)	(b)	(c)	(d)	(e)
	Regulated Hydroelectric:					
1	**Hydroelectric Water Conditions Variance**	(55.3)	(28.6)	0.0	(0.4)	(84.3)
2	**Ancillary Services Net Revenue Variance - Hydroelectric**	(16.0)	(6.2)	0.0	(0.1)	(22.3)
3	**Income and Other Taxes Variance**	(0.3)	(7.2)	0.0	(0.0)	(7.5)
4	**Tax Loss Variance**	47.1	31.2	0.0	0.3	78.6
5	**Interim Period Shortfall (Rider D)**	(2.2)	0.0	0.0	(0.0)	(2.3)
6	**Over/Under Recovery Variance - (2010)**	0.0	(8.1)	0.0	(0.0)	(8.1)
7	**Total**	(26.6)	(19.0)	0.0	(0.2)	(45.8)
	Nuclear:					
8	**Pickering A Return To Service Deferral**	81.8	0.0	(49.0)	0.3	33.1
9	**Nuclear Liability Deferral**	86.2	0.0	(47.5)	0.3	39.1
10	**Nuclear Development Variance**	(55.6)	(35.0)	(4.3)	(0.4)	(95.3)
11	**Transmission Outages and Restrictions Variance**	0.7	0.0	(0.7)	0.0	0.1
12	**Ancillary Services Net Revenue Variance - Nuclear**	(0.6)	0.2	0.7	0.0	0.3
13	**Capacity Refurbishment Variance**	(2.9)	3.3	0.0	(0.0)	0.4
14	**Nuclear Fuel Cost Variance**	(20.9)	22.4	0.0	(0.1)	1.5
15	**Bruce Lease Net Revenues Variance**	327.9	(14.3)	0.0	1.7	315.3
16	**Income and Other Taxes Variance**	(20.5)	(15.7)	0.0	(0.2)	(36.3)
17	**Tax Loss Variance**	247.2	163.8	0.0	1.8	412.8
18	**Interim Period Shortfall (Rider B)**	4.7	0.0	0.0	0.0	4.8
19	**Over/Under Recovery Variance - Nuclear (Rider A&C)**	7.7	0.0	0.0	0.0	7.7
20	**Over/Under Recovery Variance - (2010)**	0.0	9.2	0.0	0.0	9.2
21	**Total**	655.7	133.9	(100.7)	3.6	692.5
22	**Grand Total**	629.1	115.0	(100.7)	3.4	646.7

Numbers may not add due to rounding.

Table 2
Hydroelectric Water Conditions
Summary of Annual Amounts - 2008 through 2010

Line No.	Account	Jan-Mar 2008	Apr-Dec 2008	2009	2010[1]
		(a)	(b)	(c)	(d)
1	**Forecast Production - EB-2007-0905 / EB-2009-0174 (GWh)**	4,409	12,032	17,377	16,840
2	**Calculated Actual Production (GWh)**	4,359	13,258	18,621	18,055
3	**Difference (GWh)**	50	(1,226)	(1,244)	(1,215)
4	**Revenue @ 36.66 $/MWh (33.0 $/MWh for Q1 2008) ($M)**	1.7	(45.0)	(45.6)	(44.5)
5	**GRC/Water Rental[2] ($M)**	0.0	18.2	15.9	15.9
6	**Net Amount for Variance Account ($M)**	1.7	(26.8)	(29.7)	(28.6)

Notes:

1 2010 figures derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 Details regarding GRC and Water Rental are explained in Ex. F1-T4-S1.

Numbers may not add due to rounding.

Table 3
Ancillary Services Net Revenue - Hydroelectric
Summary of Annual Amounts - 2010 through 2012 ($M)

Line No.	Account	Jan-Mar 2008	Apr-Dec 2008	2009	2010
		(a)	(b)	(c)	(d)
1	**Forecast Revenue - EB-2007-0905 / EB-2009-0174**[1]	10.2	24.3	33.1	32.9
2	**Actual Revenue**[2]	10.7	30.5	42.5	39.1
3	**Variance**	(0.5)	(6.1)	(9.4)	(6.2)

Notes:

1 2010 figure derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 Value for 2010 is OPG's current forecast of the 2010 actual value.

Numbers may not add due to rounding.

Table 4
Tax Loss Variance
Summary of Annual Amounts - 2008 through 2010 ($M)

Line No.	Account	Nuclear	Hydroelectric	Total
		(a)	(b)	(c)
	April 2008 - Dec 2009 Amounts:			
1	**EB-2007-0905 Decision Revenue Requirement Reduction**[1,3]	286.6	54.6	341.2
2	**Revenue Requirement Reduction Available from Recalculated Tax Losses**[2,3]	42.3	8.0	50.3
3	**Required Recovery** (line 1 - line 2)	244.3	46.5	290.9
	Annual Amounts 2008, 2009 and 2010:			
4	**April - December 2008** (line 3 / 21 x 9)	104.7	20.0	124.7
5	**2009** (line 3 / 21 x 12)	139.6	26.6	166.2
6	**2010** (line1 / 21 x 12)	163.8	31.2	195.0
7	**Total**	408.1	77.7	485.8

Notes:

1 As explained in Ex. H1-T1-S1, Revenue Requirement Reduction resulting from EB-2007-0905 Decision is calculated as follows:

22% of Deficiency (EB-2007-0905 Payment Order Appendix A, Table 3, Note 3)	168.7
Foregone tax expense reflected in approved payment amounts (Ex. F4-T2-S1 Table 9, line 21)	66.0
Total before gross-up for tax on additional revenue	234.7
Tax and gross-up (before tax amount x .3121 / (1-.3121)	106.5
Total	341.2

2 As explained in Ex. H1-T1-S1, Revenue Requirement Reduction available from recalculated tax losses is calculated as follows:

Recalculated Tax loss for Apr 05 - Mar 08 (Ex. F4-T2-S1 Table 7, line 24)	110.9
Revenue requirment reduction available after tax adjustment (Tax loss x .3121 / 1-.3121)	50.3

3 Above amounts are allocated to Hydroelectric and Nuclear in the same proportion as in the EB-2007-0905 Payment Amounts Order, Appendix A, Table 3, Note 3,as follows:.

Regulated Hydroelectric:	16%
Nuclear:	84%

Numbers may not add due to rounding.

Table 5
Pickering A Return To Service
Amortization for Years 2008 Through 2010

Line No.	Account	Item	Amount ($M)
		(a)	(b)
	Jan-Mar 2008:		
1	**Reference Plan ($M)**	96.7	
2	**Production (TWh)**	53.0	
3	**Rate ($/MWh)** (line 1 / line 2)	1.82	
4	**Actual production (TWh)**	13.2	
5	**Jan-Mar 2008 Amortization** (line 3 x line 4)		24.1
6	**December 2007 Approved Balance ($M)**	183.8	
7	**Approved Amortization Period (Months)**	45.0	
8	**Monthly Amortization ($M)** (line 6 / line 7)	4.1	
9	**Apr-Dec 2008** (line 8 x 9 months)		36.8
10	**2009** (line 8 x 12 months)		49.0
11	**2010** (line 8 x 12 months)		49.0

Numbers may not add due to rounding.

Table 6
Nuclear Development
Summary of Cost Deferrals and Variances - 2008 through 2010 ($M)

Line No.		Jan-Mar 2008	Apr-Dec 2008	2009	2010[1]
		(a)	(b)	(c)	(d)
1	**Forecast Costs - EB-2007-0905 / EB-2009-0174[1]**	0.0	56.6	67.2	70.0
2	**Actual Costs[2]**	3.8	22.5	37.9	35.0
3	**Variance**	3.8	(34.1)	(29.3)	(35.0)

Notes:

1 2010 figure derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 See Ex. F2-T7-S1, Table 1. Value for 2010 is OPG's current forecast of the 2010 actual value.

Numbers may not add due to rounding.

Table 7
Ancillary Services Net Revenue - Nuclear
Summary of Annual Amounts - 2008 through 2010 ($M)

Line No.	Account	Jan-Mar 2008	Apr-Dec 2008	2009	2010[1]
		(a)	(b)	(c)	(d)
1	**Forecast Revenue - EB-2007-0905 / EB-2009-0174[1]**	0.7	2.2	3.1	3.1
2	**Actual Revenue[2]**	0.9	2.5	2.4	2.9
3	**Variance**	(0.2)	(0.3)	0.7	0.2

Notes:

1 2010 figure derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 See Ex. G2-T1-S1, Table 1. Value for 2010 is OPG's current forecast of the 2010 actual value.

Numbers may not add due to rounding.

Table 8
Capacity Refurbishment
Summary of Cost Deferrals and Variances - 2008 through 2010 ($M)

Line No.		Jan-Mar 2008	Apr-Dec 2008	2009	2010
		(a)	(b)	(c)	(d)
	Forecast Costs - EB-2007-0905 / EB-2009-0174[1]				
1	Pickering B Refurbishment	0.0	4.6	5.1	5.5
2	Darlington Refurbishment	0.0	13.9	22.7	21.1
3	Fuel Channel Life Cycle Management Project	0.0	0.0	0.0	0.0
4	Pickering B Continued Operations	0.0	0.0	0.0	0.0
5	Total Forecast Costs	0.0	18.5	27.8	26.6
	Actual Costs[2]				
6	Pickering B Refurbishment	0.0	6.1	4.3	1.2
7	Darlington Refurbishment	0.0	6.7	21.7	5.5
8	Fuel Channel Life Cycle Management Project	0.0	0.0	0.0	9.7
9	Pickering B Continued Operations	0.0	0.0	4.8	13.5
10	Total Actual Costs	0.0	12.8	30.8	29.9
	Variance				
11	Pickering B Refurbishment (line 6 - line 1)	0.0	1.5	(0.8)	(4.3)
12	Darlington Refurbishment (line 7 - line 2)	0.0	(7.2)	(1.0)	(15.6)
13	Fuel Channel Life Cycle Management Project (line 8 - line 3)	0.0	0.0	0.0	9.7
14	Pickering B Continued Operations (line 9 - line 4)	0.0	0.0	4.8	13.5
15	**Variance** (line 10 - line 5)	0.0	(5.7)	2.9	3.3

Notes:
1 2010 forecast figure derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.
2 Value for 2010 is OPG's current forecast of the 2010 actual value.

Numbers may not add due to rounding.

Table 9
Nuclear Fuel Cost Variance
Summary of Annual Amounts 2008 through 2010

Line No.	Account	2008	2009	2010[1]
		(a)	(b)	(c)
1	**Reference Plan[2] - Fuel Costs ($M)**	108.2	180.4	288.7
2	**Reference Plan - Nuclear Generation (TWh)**	38.3	49.9	88.2
3	**Reference Plan Fuel Rate ($/MWh)** (line 1 / line 2)	2.84	3.62	3.27
4	**Actual Fuel Costs ($M)**	97.6	154.9	173.6
5	**Actual Generation[1] (TWh)**	35.5	47.6	46.2
6	**Actual Fuel rate ($/MWh)** (line 4 / line 5)	2.75	3.25	3.76
7	**Fuel Rate Variance ($/MWh)** (line 6 - line 3)	(0.086)	(0.361)	0.5
8	**Nuclear Fuel Cost Variance ($M)** (line 7 x line 5)	(3.1)	(17.7)	22.4

Notes:

1 2010 figures derived from EB-2007-0905 OEB approved forecast as described in Decision and Order in EB-2009-0174.

2 Reference Plan is budget as per EB-2007-0905.

Numbers may not add due to rounding.

Table 10
Bruce Lease Net Revenue
Summary Calculation of Year End Account Balances - 2008 to 2010

Line No.	Account	2008	2009	2010
		(a)	(b)	(c)
1	**Actual Lease Net Revenue[1] ($M)**	(179.9)	37.4	115.0
	Reference Plan:			
2	**Lease Net Revenue - Apr 08-Dec 2009 ($M)**	191.9	191.9	191.9
3	**Production - Apr 08-Dec 2009 (TWh)**	88.2	88.2	88.2
4	**Rate Credited to Customers per Payment Order EB-2007-0905 ($/MWh)**	2.18	2.18	2.18
5	**Actual Production (TWh)**	35.6	47.6	46.2
6	**Amount Credited to Customers in Payment Order EB-2007-0905 ($M)**	77.5	103.7	100.5
	(line 4 x line 5)			
7	**Lease Net Revenue Variance ($M)** (line 6 - line 1)	257.4	66.3	(14.3)

1 See Ex. H1-T1-S1 Table 10a for derivation.

Numbers may not add due to rounding.

Table 10a
Bruce Lease Net Revenue Variance Account
Calculation of Bruce Lease Net Revenue - Actual 2008 and 2009 and Projected 2010

Line No.	Account	Jan 1 - Mar 31 2008	Apr 1 - Dec 31 2008	2008	2009	2010
	Revenue[1]:					
1	**Lease Revenue**	64.3	193.8	258.1	41.4	234.3
2	**Services Revenue**	2.7	7.6	10.4	7.3	12.4
3	**Total Bruce Revenue**	67.1	201.4	268.5	48.7	246.6
	Costs[2]:					
4	**Depreciation**	15.3	45.7	61.0	60.4	34.5
5	**Property Tax**	(13.1)	12.1	(1.0)	12.9	13.1
6	**Capital Tax**	0.9	2.7	3.6	3.4	1.1
7	**Accretion**	66.7	200.7	267.4	279.3	282.4
8	**(Earnings) Losses on Segregated Funds**	21.8	162.2	183.9	(386.2)	(268.8)
9	**Used Fuel Storage and Disposal**	3.2	10.8	14.0	14.4	16.7
10	**Waste Management Variable Expenses**	0.9	2.7	3.6	3.1	0.9
11	**Interest**	4.8	14.5	19.3	18.7	13.2
12	**Income Tax**	(0.1)	(70.1)	(70.1)	5.3	38.6
13	**Total Costs**	100.4	381.2	481.7	11.3	131.7
14	**Bruce Lease Net Revenue** (line 3 - line 13)	(33.3)	(179.9)	(213.2)	37.4	115.0

Notes:
1 Ex G2-T2-S1 Table 2 for 2008, 2009 and 2010.
2 Ex G2-T2-S1 Table 5 for 2008, 2009 and 2010.

Numbers may not add due to rounding.

Table 11
Hydroelectric Deferral and Variance Over/Under Recovery and Interim Period Shortfall (Rider D) Variance Accounts
Summary of Annual Amounts - 2008 through 2010

Line No.	Item	2008	2009	2010
		(a)	(b)	(c)
	Interim Period Shortfall (Rider D) Variance Account:			
1	**Hydroelectric Reference Plan Production (TWh)**	1.6	18.5	
2	**Hydroelectric Actual Production (TWh)**	1.6	19.4	19.3
3	**Production Variance (TWh)** (line 1 - line 2)	(0.1)	(0.9)	
4	**Rider D Rate for Dec. 2008 to Dec. 2009[1] ($/MWh)**	2.18	2.18	
5	**Hydroelectric Interim Period Shortfall (Rider D) Variance ($M) (**line 3 x line 4)	(0.3)	(2.0)	
	Hydroelectric Deferral and Variance Over/Under Recovery Variance Account:			
6	**Hydroelectric Deferral and Variance Over/Under Recovery Rate[2] ($/MWh)**			0.42
7	**Hydroelectric Actual Production (TWh)**			19.3
8	**Hydroelectric Deferral and Variance Over/Under Recovery Variance - 2010 ($M)** (line 6 x line 7)			(8.1)

Notes:
1 From EB-2007-0905 Payment Amounts Order.
2 The recovery rate of $0.42/MWh = $13.4M / 32.01 TWh. $13.4M is the approved recovery for Hydroelectric variance accounts for 2008-2009 per the EB-2007-0905 Payment Amounts Order, Appendix F. 32.01 TWh is the approved production per the EB-2007-0905 Payment Amounts Order, Appendix E, Table 1, lines 4 and 8.

Numbers may not add due to rounding.

Table 12
Nuclear Over/Under and Interim Period Shortfall Variance Accounts
Summary of Annual Amounts 2008 through 2010

Line No.	Item	2008	2009	2010
		(a)	(b)	(c)
1	**Nuclear Reference Plan Production (TWh)**	4.6	49.9	50.8
2	**Nuclear Actual Production (TWh)**	4.5	47.6	46.2
3	**Production Variance (TWh)** (line 1 - line 2)	0.1	2.3	4.6
4	**Rider A & C Rate for Dec. 2008 to Dec. 2009[1] ($/MWh)**	3.23	3.23	
5	**Rider B Rate for Dec. 2008 to Dec. 2009[1] ($/MWh)**	1.99	1.99	
6	**Nuclear Deferral and Variance Over/Under Recovery Variance (Rider A & C) ($M)** (line 3 x line 4)	0.3	7.3	
7	**Nuclear Interim Period Shortfall (Rider B) Variance ($M)** (line 3 x line 5)	0.2	4.5	
8	**Rider A Rate in 2010[1] ($/MWh)**			2.00
9	**Nuclear Deferral and Variance Over/Under Recovery Variance (Rider A - only for 2010) ($M)** (line 3 x line 8)			9.2

Notes:
1 From EB-2007-0905 Payment Amounts Order.

Numbers may not add due to rounding.

Table 13
Income and Other Taxes Variance Account
Summary of Annual Amounts - 2008 through 2010 ($M)

Line No.	Account	2008	2009	2010
		(a)	(b)	(c)
	Scientific Research & Experimental Development (SR&ED) Expenditures and Investment Tax Credits (ITC):			
1	**SR&ED Expenditures and ITC in Benchmark Tax Expense**	0.0	0.0	0.0
2	**SR&ED ITC - Actual**[1]	7.2	9.8	8.7
3	**Tax Benefit of SR&ED Capital Expenditures - Actual**	4.7	0.0	2.3
4	**Tax on ITCs from Prior Years - Actual**[2]	0.0	(1.4)	(1.8)
5	**SR&ED Expenditures and ITC - Actual**	11.8	8.4	9.3
6	**Variance Due to SR&ED Expenditures and ITC** (Line 5 - Line 1)	11.8	8.4	9.3
	Income Tax :			
7	**Benchmark Regulatory Taxable Income**[3] **-** 2010 Projection equals (119.2+91.8)/21 x 12)	119.2	91.8	120.6
8	**Income Tax Rate Differential** (31.21% - 29%)	0.0	0.0	2.21%
9	**Income Tax Variance Due to Rate Reduction** (line 7 x line 8)	0.0	0.0	2.7
	Capital Tax:			
10	**Forecast Capital Tax - EB 2007-0905**[4] **-** 2010 (12.5+16.5)/21 x 12)	12.5	16.5	16.5
	Forecast Taxable Capital - EB-2007-0905	7,387.8	7,340.7	7,360.9
	Capital Tax Rate			0.15%
11	**Actual Capital Tax for 2010**[5]	0.0	0.0	5.5
12	**Capital Tax Variance Due to Rate Reduction** (line 10 - line 11)	0.0	0.0	11.0
13	**Annual Variance as at December 31** (line 6 + line 9 + line 12)	11.8	8.4	22.9

Notes:
1 SR&ED credits are a regulatory liability of $17M for 2008 and 2009 ($7.2M for 2008 and $9.8M in 2009).
2 Tax on ITC is calculated by multiplying the prior year SR&ED ITC by the federal tax rate.
3 From Ex. F4-S2-T1 Table 9 for 2008 & 2009, line 19.
4 From EB-2007-0905, Ex. F3-T2-S1 Table 2 (Regulated Hydroelectric) & Ex. F3-T2-S1 Table 4 (Nuclear).
5 From Ex. F4-T2-S1 Tables 2 and 4.