



Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

June 1, 2010

Dear Ms. Walli

**Re: PowerStream Inc. (Licence ED-2004-0420)
2010 Smart Meter Cost Recovery Rate Filing**

PowerStream plans to file a rate application in June 2010 seeking recovery of costs related to smart meters installed in 2008 and 2009. We have used OEB *Guideline G-2008-0002, Smart Meter Funding and Cost Recovery, October 22, 2008* as a reference. We propose to clear significant balances in our smart meter deferral accounts.

PowerStream has calculated customer bill impacts, from the rates proposed in this application, as follows:

- a Residential customer using 800 kWhs per month will see an increase of \$0.58 or 0.5% on the total monthly bill; and
- a General Service less than 50 kW customer using 2,000 kWhs per month will see an increase of \$0.10 or 0.0% on the total monthly bill.



Please assign a case number to be used to identify this filing and advise us of the details. If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

A handwritten signature in black ink, appearing to read "T Barrett", with a long, sweeping flourish extending to the right.

Tom Barrett
Manager, Rate Applications