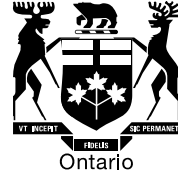


**Ontario Energy
Board**
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone; 416-481-1967
Télécopieur: 416-440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL

November 14, 2007

Paula Conboy
PowerStream Inc.
2800 Rutherford Road
Vaughan, ON L4K 2N9

Dear Ms. Conboy:

**Re: PowerStream Inc.
2008 Incentive Regulation Mechanism (2008 IRM) Rate Application
Board File Number EB-2007-0850**

This letter acknowledges the Board's receipt, on October 30, 2007, of your 2008 IRM application. The Board has assigned file number EB-2007-0850 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

As your application includes requests regarding the harmonization and continuation of the utility's rate riders respecting regulatory assets, and a change in the rate adder for smart meters, the application goes beyond the typical IRM format and the Notice and process would have to reflect this. The Notice will also make provision for interventions, and indicate that any intervenors eligible for costs will be awarded costs. Based on the Board's experience with applications of this nature, the Board expects that it may be able to render a decision about May 5, 2008. It is possible that the Board may bifurcate the application so that it be able to render a decision on the IRM elements of the application so that a rate order specific to these elements may be issued in time for a May 1, 2008 implementation date.

The Board will issue further correspondence indicating the next steps to be taken in this matter and corresponding dates.

Please direct any questions relating to this application to Alexandre Ruest at (416) 544-5163, or by e-mail at Alexandre.Ruest@oeb.gov.on.ca.

Yours truly,

Original signed by

Kirsten Walli,
Board Secretary