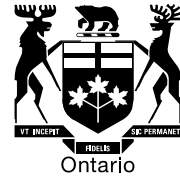


**Ontario Energy Board**  
P.O. Box 2319  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto ON M4P 1E4  
Telephone: 416-481-1967  
Facsimile: 416-440-7656  
Toll free: 1-888-632-6273

**Commission de l'énergie  
de l'Ontario**  
C.P. 2319  
27<sup>e</sup> étage  
2300, rue Yonge  
Toronto ON M4P 1E4  
Téléphone: 416-481-1967  
Télécopieur: 416-440-7656  
Numéro sans frais: 1-888-632-6273



**BY E-MAIL**

June 29, 2010

Michael Neylan  
Chief Operating Officer  
Silverhill Ltd. on behalf of Aquilon Power Silverhill Fund, L.P.  
280 King Street East, 4<sup>th</sup> Floor  
Toronto, ON M5A 1K7

### **LETTER OF DIRECTION**

Dear Mr. Neylan:

**Re: Silverhill Ltd. on behalf of Aquilon Power Silverhill Fund, L.P.  
Application for an Electricity Wholesaler Licence  
Board File No. EB-2010-0217**

The Ontario Energy Board has completed a preliminary review of your application. The Board expects to render a decision and/or order in this application on or about September 8, 2010.

The Board has now issued its Notice of Application and Written Hearing relating to your electricity wholesaler licence application. The Board has posted the Notice on its website.

You are directed:

1. To post the enclosed Notice, headed with the Ontario government logo and the words "Ontario Energy Board" on your website if available by July 5, 2010.
2. To make a copy of the application and evidence, and any amendments thereto, available for public review at Silverhill Ltd. on behalf of Aquilon Power Silverhill Fund, L.P.'s office.
3. To inform the Board by way of letter directed to the Board Secretary that the notice has been posted on your website, immediately upon completion.

4. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

All correspondence to the Board regarding this matter must quote file number EB-2010-0217 and must consist of one electronic copy e-mailed to [BoardSec@oeb.gov.on.ca](mailto:BoardSec@oeb.gov.on.ca) and two hard copies filed with the Board Secretary.

**NOTE:**

**IF YOU ARE UNABLE TO POST THE NOTICE ON YOUR WEBSITE AS DIRECTED BY JULY 5, 2010 OR IF YOU DO NOT HAVE A WEBSITE, YOU MUST INFORM THE BOARD IMMEDIATELY BY WAY OF LETTER DIRECTED TO THE BOARD SECRETARY.**

Yours truly,

*Original signed by*

Kirsten Walli  
Board Secretary

Encl.