

**EXHIBIT 9**

**DEFERRED AND VARIANCE**

**ACCOUNTS**

## **EXHIBIT 9 TAB 1**

# **DEFERRAL AND VARIANCE ACCOUNTS**

# OUTSTANDING DEFERRAL AND VARIANCE ACCOUNTS AND BALANCES

## 1 **MANAGER'S SUMMARY**

2 The Ontario Energy Board Decision and Order [EB-2009-0199](#), dated April 13, 2010, approved a  
3 two year disposition for Hydro One Brampton Group 1 deferral and variance account balances  
4 totalling \$(8,840,808).

5 Hydro One Brampton has included in this Cost of Service Application, a request for disposition  
6 of Group 2 deferral and variance account balances as at December 31, 2009 and the forecasted  
7 interest through December 31, 2010 for the deferral and variance accounts listed below. Hydro  
8 One Brampton is requesting disposition for the total of Group 2 deferral and variance account  
9 balances, including the interest, at \$4,402,546. Hydro One Brampton requests a 2-year  
10 recovery period with an annual recovery amount of \$2,201,273. The Board's prescribed rates  
11 were used to calculate actual interest. The forecasted interest for the period January 2010 to  
12 December 2010 is based upon the most recent Board prescribed rate of 0.55%.

- 13 • 1508 – Other Regulatory Assets Account
- 14 • 1518 – RCVA Retail Account
- 15 • 1548 – RCVA Service Transaction Account
- 16 • 1555 – Smart Meter Capital and Recovery Offset Variance'
- 17 • 1556 – Smart Meter OM&A Variance
- 18 • 1582 – One-time Wholesale Market Service Account
- 19 • 1562 – Deferred Payments in Lieu of Taxes Account
- 20 • 1592 – PILs and Tax Variance for 2006 and Subsequent Years Account

21 Hydro One Brampton has allocated the balances requested for disposition to the rate classes  
22 based on the default cost allocation methodology as set out in the Report of the *Board on*  
23 *Electricity Distributors' Deferral and Variance Account Review Initiative* (EDDVAR) ([EB-2008-](#)  
24 [0046](#)) on July 31, 2009.

1 **CERTIFICATION**

2 As Chief Executive Officer of Hydro One Brampton, I certify to the best of my knowledge, that  
3 the information filed in the regulatory assets claim is consistent with the Board's accounting  
4 requirements and procedures in the Accounting Procedures Handbook. The filing is consistent  
5 with the requirements of the [Report of the Board on Electricity Distributors' Deferral and](#)  
6 [Variance Account Review Initiative](#) issued July 31, 2009 and [Chapter 2 of the filing](#)  
7 [Requirements for Transmission and Distribution Applications](#) issued May 27, 2009.

Originally Signed By

8 President and CEO  
9 Roger Albert

1 **OEB – REGULATORY ASSET BALANCES**

2 The following Table 1 contains account balances as per the 2009 Audited Financial Statements  
 3 as at December 31, 2009 and paragraph 2.1.7 of the [Electricity Reporting and Record Keeping](#)  
 4 [Requirements](#) dated April 4, 2008, with the exception of account 1508 (Other Regulatory  
 5 Assets) and account 1562 (Deferred Payments in Lieu of Taxes).

6 Adjustments to account 1508 (other Regulatory Assets) are outline in Table 2 below. Please  
 7 refer to section Exhibit 9 Tab 1 Schedule 5.0 for details relating to 1562 (Deferred Payments in  
 8 Lieu of Taxes) adjustments. The interest rates used to record carrying charges are consistent  
 9 with the Board’s prescribed rates.

**Table 1: RSVA Balances**

Account Descriptions	Account Number	Principal Amounts as of Dec 31, 2009	Interest to Dec 31, 2009	Account Balance as of Dec 31, 2009
<i>Group 2 Accounts</i>				
RSVA - Other Regulatory Assets	1508	\$ 204,933	-\$ 129,326	\$ 75,607
RSVA - Retail Transmission Netowrk Charge	1518	\$ 69,359	\$ 42,281	\$ 111,641
RSVA - Power - excluding GA subaccount	1548	\$ 1,098	\$ 9,001	\$ 10,099
Deferred Payments in Lieu of Taxes	1562	\$ 2,506,570	\$ 926,058	\$ 3,432,627
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186	\$ 312,012	\$ 1,357,198
2006 PILs & Taxes Variance	1592	-\$ 558,645	-\$ 44,023	-\$ 602,668
Sub-Totals		\$ 3,268,501	\$1,116,003	\$ 4,384,505

1 **RECONCILIATION OF REGULATORY TRIAL BALANCE TO AUDITED**  
 2 **FINANCIAL STATEMENTS**

3 The regulatory trial balance as of December 31, 2009 that is filed with the Ontario Energy Board  
 4 through RRR filings, agrees to the Audited financial statements with the exception of 1508  
 5 (Other Regulatory Assets) and 1562 (Deferred Payments in Lieu of Taxes). Costs relating to  
 6 the transition to International Financial Reporting Standards (“IFRS”), as well as associated  
 7 interest, were not included in the calculation of disposition of deferral and variance account  
 8 balances as outlined in the **Table 2** below.

9

*Table 2: 1508 (Other Regulatory Assets) Account Balance*

Account	Description	Amount per 2009 Trial Balance	IFRS Interest & Transition Costs	Adjusted Balance
1508	Other Regulatory Assets	517,557.13	441,949.06	75,608.07

10 For account 1508 the difference between the RRR filing amount and the adjusted balance of  
 11 \$75,608.07 pertains to IFRS Transition Costs plus carrying charges. Hydro One Brampton will  
 12 not be filing for disposition of IFRS Transition Costs until such time that the Transition to IFRS is  
 13 completed and all transition costs are known and have been recorded to account 1508. The  
 14 balance in account 1508 of \$75,608.07 pertains to the remaining receivable amount for the  
 15 period January 1, 2006 to April 30, 2006 in relation to the prior disposition of OEB Assessment  
 16 fees and OMERS pension costs which were not in base revenue until May 1, 2006.

*Table 3: 1562 (Payment in Lieu of Taxes) Account Balance*

Account	Description	Amount per 2009 Trial Balance	Restatement Amount	Adjusted Balance
1562	Deferred Payments in Lieu of Taxes	- 2,690,380.00	6,123,008.00	3,432,628.00

17

18 For account, 1562 the difference in the PILS account balance relates to the retroactive  
 19 restatement of this account. Hydro One Brampton used the PILS true up model issued by the  
 20 Board as part of the current PILs Combined Proceeding regarding Account 1562, Deferred

1 Payments in Lieu of Taxes (“PILs”) EB-2008-0381. Hydro One Brampton re-calculated and  
2 restated the PILS true up amounts for 2001 through to April 30, 2006. The original principal  
3 amount of PILS filed per the RRR as of December 31 2009 was (\$844,386) with a  
4 corresponding (\$1,845,994) for carrying charges. The restated principal amount of PILS per the  
5 latest PILS true up models was (\$1,034,676) with a corresponding (\$112,265) for carrying  
6 charges. In addition, Hydro One Brampton adjusted the restated account balance to eliminate  
7 the "Interest True-up" Inherent in PILS 1562 of (\$3,541,246) plus carrying charges of  
8 (\$1,038,323). See Exhibit 9 Tab 1 Schedule 5.0.

9 **MOST RECENT BOARD APPROVED DISPOSITION OF REGULATORY**  
10 **BALANCE(S)**

11 On November 6, 2009, Hydro One Brampton filed an application with the Ontario Energy Board  
12 for an order or orders approving or fixing rates and reasonable rates for the distribution of  
13 electricity and other matters ([EB-2009-0199](#)), to be effective May 1, 2010. Hydro One Brampton  
14 requested disposition of Group 1 deferral and variance accounts. In its decision, dated April 13,  
15 2010, the Board approved the disposition of a credit balance of (\$8,840,808).

16 Hydro One Brampton transferred the approved balance to account 1595 – Disposition and  
17 Recovery of Regulatory Balances Control Account. On the following page, Hydro One  
18 Brampton has included an extracts from its 2010 IRM submission “Request for Clearance of  
19 Deferral and Variance Accounts” – file number [EB-2009-0199](#).



**Name of LDC:** Hydro One Brampton Networks Inc.  
**File Number:** EB-2009-0199  
**Effective Date:** May-01-10

## Request for Clearance of Deferral and Variance Accounts

Account Description	Account Number	Principal Amounts	Interest Amounts	Total Claim
		A	B	C = A + B
LV Variance Account	1550	(103,793 )	(25,115 )	(128,908 )
RSVA - Wholesale Market Service Charge	1580	11,514,213	404,643	11,918,856
RSVA - Retail Transmission Network Charge	1584	8,876	(158,835 )	(149,959 )
RSVA - Retail Transmission Connection Charge	1586	2,178,698	(67,765 )	2,110,933
RSVA - Power (Excluding Global Adjustment)	1588	920,611	34,939	955,550
RSVA - Power (Global Adjustment Sub-account)	1588	(6,520,148 )	50,692	(6,469,456 )
Recovery of Regulatory Asset Balances	1590	250,721	353,071	603,792
Disposition and recovery of Regulatory Balances Account	1595	(8,249,177 )	(591,631 )	(8,840,808 )
Total		0	0	0





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## DEFERRAL AND VARIANCE ACCOUNTS OVERVIEW

1 This Schedule contains descriptions of the Deferral and Variance Accounts that Hydro One  
2 Brampton is currently seeking disposition for.

### 3 **RSVA/RCVA ACCOUNTS**

4 Hydro One Brampton primarily uses the billed method of accounting for RSVA accounts, with  
5 the exception of the revenue collected from rates in the Smart Meter deferral account.

#### 6 **1582 One-time Wholesale Market Service**

7 This account includes the net amount of the amount Wholesale Market Service charged by the  
8 IESO and the amount billed to customers for the same services using the Board approved  
9 Rate for the period January 1, 2005 to December 31, 2005.

### 10 **RSVA/RCVA ACCOUNTS**

#### 11 **1508 Other Regulatory Assets**

12 This account includes amounts of regulatory-created assets, not included in other accounts,  
13 resulting from the ratemaking actions of the OEB.

#### 14 **1508 Other Regulatory Assets - Sub-account OEB Cost Assessments**

15 This account includes amounts paid for OEB Cost Assessment for the period January 1, 2005  
16 to April 30, 2006 in excess of amounts previously included in rates (1999 OEB costs).

#### 17 **1508 Other Regulatory Assets - Sub-account Pension Contributions**

18 This account includes amounts paid for OMERS pension expense for the period of January 1,  
19 2005 to April 30, 2006 not included in rates.

#### 20 **1508 Other Regulatory Assets - sub-account IFRS costs**

21 This account includes one-time administrative incremental costs incurred in relation to transition  
22 to IFRS. The balance of this sub-account will not be submitted for disposition until the project  
23 has been completed.

1    **1518   Retail Cost Variance Account - Retail**

2    This account is used to record the net of:

- 3       •   i) Revenues derived from the following services described in the 2000 Electricity  
4           Distribution Rate Handbook:
- 5               ○   a) Establishing Service Agreements;
  - 6               ○   b) Distributor-Consolidated Billing
  - 7               ○   c) Retailer-Consolidated Billing, and
- 8       •   ii) The costs of entering into Service Agreements, and related contract administration,  
9           monitoring, and other expenses necessary to maintain the contract, as well as the  
10          incremental costs incurred to provide the services in (b) above, and the avoided costs  
11          credit arising from Retailer-Consolidated Billing.

12   **1548   Retail Cost Variance Account – Service Transaction Requests**

13    This account is used to record the net of:

- 14       •   i) Revenues derived from the Service Transaction Request services described in the  
15           2000 Electricity Distribution Rate Handbook and charged by the distributor, as  
16           prescribed, in the form of a:
- 17               ○   a) Request fee;
  - 18               ○   b) Processing fee;
  - 19               ○   c) Information Request fee;
  - 20               ○   d) Default fee
- 21       •   ii) The incremental cost of labour, internal information system maintenance costs, and  
22           delivery costs related to the provision of the services associated with the above items.

23   **1555   Smart Meter Capital and Recovery Offset Variance**

24    This account records the net of the amounts paid for capitalized direct costs related to the Smart  
25    Meter program and the amounts charged to customers using the OEB approved Smart Meter  
26    rate adder. Hydro One Brampton is seeking disposition of account balances to December 31,  
27    2009 and has transferred balances to fixed assets retroactively so that rate base and revenue  
28    requirement will be calculated correctly for the 2011 Test Year.

1    **1556 Smart Meter OM&A Variance**

2    This account records the incremental operating, maintenance, administrative and depreciation  
3    expenses directly related to smart meters (i.e. individual metering and time of use pricing pilot).  
4    Hydro One Brampton is seeking disposition of account balances to December 31, 2009 and has  
5    transferred balances to OM&A retroactively so that rate base and revenue requirement will be  
6    calculated correctly for the 2011 Test Year.

7    **1562 Deferred Payments in Lieu of Taxes**

8    This account records the amount resulting from the OEB-approved PILs methodology for  
9    determining the 2001 deferral account allowance and the PILs proxy amount determined for  
10   2002 and subsequent periods ending April 30, 2006.

11   **1592 PILs and Tax Variances for 2006 and Subsequent Years**

12   Starting May 1, 2006, Hydro One Brampton used this account to record the tax impact of any of  
13   the following differences:

- 14           1. Any differences that result from a legislative or regulatory change to the tax rates  
15           or rules assumed in the 2006 OEB Tax Model.
- 16           2. Any differences that result from a change in or a disclosure of, a new assessing  
17           or administrative policy that is published in the public tax administration or  
18           interpretation bulletins by relevant federal or provincial tax authorities.
- 19           3. Any differences in 2006 PILs that result in changes in Hydro One Brampton's  
20           "opening" 2006 balances for tax accounts due to changes in debits and credits to  
21           those accounts arising from a tax re-assessment:
- 22                   a) received by the distributor after its 2006 rate application is filed, and  
23                   before May 1, 2007; or
- 24                   b) relating to any tax year ending prior to May 1, 2006

25   To date, this variance captures the outcome of the reduction in Ontario Capital tax rates and  
26   increased limits in 2007 and 2008 years.

## **DEFERRAL AND VARIANCE ACCOUNTS REQUESTED**

1 Hydro One Brampton is requesting the following new or continued deferral or variance  
2 account(s):

- 3 • To incorporate the recovery of late payment settlement costs: Hydro One Brampton's  
4 portion of the Municipal Electrical Utilities Late Payment Class Action totals \$447,111.18.
- 5 • For the Ontario Smart Metering System Meter Data Management and Repository  
6 ("MDM/R")
- 7 • Costs Subsequent to IFRS implementation
- 8 • Losses on early retirement
- 9 • Continuation of smart meter deferral and variance accounts

## 1 RECOVERY OF LATE PAYMENT SETTLEMENT COSTS

### 2 BACKGROUND

#### 3 ***Electricity Distribution Charges Prior to Industry Restructuring***

4 Prior to the restructuring of the electricity industry introduced in 1998, electricity distribution in  
5 Ontario was undertaken primarily by municipally-owned electric utility commissions (“MEUs”)  
6 and Ontario Hydro. The rates charged by MEUs were “subject to the approval and control” of  
7 Ontario Hydro pursuant to Section 113 of the *Power Corporation Act*. That statute made it an  
8 offence to charge rates other than those approved by Ontario Hydro. Ontario Hydro was  
9 therefore the regulator of rates charged by MEUs.

10 As part of the rate-setting process, in the 1990s, Ontario Hydro issued guidelines to MEUs for  
11 acceptable rates and charges to be charged to customers. For example, the “1998 Regulatory  
12 Guidelines For Ontario Municipal Electric Utilities” issued in September 1997 by Ontario Hydro  
13 set out service charges. Some charges were indicated as being discretionary. However, the  
14 guideline also set out the following:

15 “Late Payment Charge – This charge shall be adopted by all utilities to ensure uniformity in the  
16 approach to late payment.

17 A one-time charge – 5% of outstanding amount”

18 Hydro One Brampton and its predecessor hydro-electric commissions relied in good faith upon  
19 the validity of these guidelines and the rates approved by Ontario Hydro pursuant to these  
20 guidelines. Hydro One Brampton and its predecessor commissions would have sought to  
21 recover costs related to the late payment of bills in another manner if the late payment charges  
22 had not been permitted.

#### 23 ***Challenge to Late Payment Charges***

24 In 1981, the Federal Parliament amended the *Criminal Code* (section 347) to render it a criminal  
25 offence to receive an interest payment at an effective rate of interest exceeding the annual  
26 amount of 60 per cent. The prohibition was broadly drafted to apply to any “fee, fine, penalty,  
27 commission or other similar charge or expense” payable for the advancing of credit.

28 In 1994 and 1998, a series of class actions were launched against utilities claiming that late  
29 payment charges imposed by these utilities violated the *Criminal Code* prohibition and should

1 be reimbursed. One action was brought by Gordon Garland against the Consumers' Gas  
2 Company (now Enbridge) on behalf of all customers in Ontario.

3 Another class action was brought against Union Gas on behalf of its customers. A class action  
4 was also initiated in 1998 against the Toronto Hydro-Electric Commission (now Toronto Hydro-  
5 Electric System Limited) ("Toronto Hydro") as representative of all MEUs in Ontario (including  
6 the MEU predecessors to Hydro One Brampton). An action had been filed against Toronto  
7 Hydro on its own in 1994; and in 1998, Toronto Hydro was sued again, this time as  
8 representative defendant on behalf of all MEUs. The action against Consumers' Gas (now  
9 Enbridge) went forward, and other class actions were held in abeyance pending the result of the  
10 Enbridge class action.

11 In 1998, the Supreme Court of Canada ruled that late payment charges imposed by Consumers'  
12 Gas violated section 347 of the Criminal Code. The ruling was based on the determination that  
13 when a payment was made within 38 days after the due date, a customer was paying interest in  
14 excess of 60 per cent per year. In 2004, the Supreme Court of Canada ruled that restitution of  
15 late payment charges collected by Consumers' Gas after April 1994 must be made to the extent  
16 that the rates collected exceeded a 60 per cent annual rate of interest.

17 In 2006, Enbridge settled the class action for a total payment of \$21.2 million to plaintiff's  
18 counsel, including a donation of \$9 million to the Winter Warmth Fund. Enbridge also paid  
19 \$10.2 million for the plaintiff's legal fees and expenses and \$2 million to the Class Proceeding  
20 Fund operated by the Law Foundation of Ontario.

### 21 ***Settlement Agreement***

22 After settling actions with Enbridge and Union Gas, plaintiff's counsel then approached counsel  
23 for Toronto Hydro and the EDA ("defendants' counsel) to commence settlement discussions.  
24 After many months of unsuccessful negotiation, the parties agreed to go to mediation.

25 On March 2, 2010, the EDA informed distributors of a tentative settlement in the class action.  
26 The settlement involves payment of a total of \$18,382,125 (including damages, plaintiff's  
27 counsel fees and other associated litigation costs) by all utilities that had imposed the 5% late  
28 payment charges. The settlement was officially accepted by the defendants through their  
29 counsel. The share of the settlement that Hydro One Brampton must pay, no later than June

1 30, 2011, is \$447,111.18, inclusive of all costs that Hydro One Brampton expects to incur  
2 related to this issue, except possibly for future interest charges after June 30, 2011.

3 The parties to the settlement recognized that it would be virtually impossible for utilities to  
4 assess amounts payable to individual customers. The settlement therefore involves payment of  
5 funds (less plaintiff's counsel's fees and all applicable legal and other costs in the litigation) to a  
6 local charity involved in low-income energy assistance programs still to be determined (such as  
7 the Winter Warmth Fund operated by the United Way for Peel and Casselman). Administrators  
8 of these programs will be required to report on the use of the funds and will be required to  
9 provide explanations where administrative costs of programs exceed 9.6 percent.

## 10 **PROPOSED RECOVERY FROM CUSTOMERS**

### 11 ***Proposed Approach for Cost Recovery***

12 As stated above, the payment of settlement funds is scheduled for June 30, 2011. Hydro One  
13 Brampton is seeking approval of the Ontario Energy Board (the "Board") to recover these  
14 settlement costs in this application (or in the alternative, in a generic hearing that could be held  
15 by the Board), through a monthly fixed charge rate rider on distribution rates over 12 months  
16 from January 1, 2011 to December 31, 2011. Hydro One Brampton's alternative proposal for a  
17 generic hearing arises out of the fact that many, if not all, other LDCs who are parties to the  
18 settlement may also be applying to the Board for approval to recover their respective portion of  
19 the settlement funds that they are required to pay.

### 20 ***Enbridge Decision***

21 In its Decision in EB-2007-0741, the Board approved an application by Enbridge to recover  
22 settlement costs of its late payment penalty litigation in similar circumstances. In that Decision,  
23 the Board addressed a number of questions:

24 *Were the costs prudently incurred?*

25 The Board accepted that Enbridge had been prudent in its approach, including the settlement.  
26 "The Board concludes that the costs were prudently incurred."<sup>1</sup>

27 *Are the costs a form of forecast variance?*

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<sup>1</sup> EB-2007-0731, Decision Page 11



1 The Board agreed that the settlement costs were not part of a forecast error or variance  
2 normally covered by the risk premium in the deemed return on equity. “The Board concludes  
3 that these costs do not represent a forecast error or forecast variance to be borne by  
4 shareholders.”<sup>2</sup>

5 *Would recovery of these costs be retroactive ratemaking?*

6 The Board agreed that recovery of settlement costs did not constitute retroactive rate-making.  
7 “The Board does not agree that recovery of the costs would result in retroactive ratemaking.  
8 Enbridge is not seeking to recover past costs or to change prior rates; it is seeking to recover  
9 costs arising from settling a dispute related to a finding that past Board orders were legally  
10 invalid, and it is seeking to do so at the first practical opportunity after the costs were incurred.”<sup>3</sup>

11 *Should any adjustments be made to the amount?*

12 One proposal was to adjust the amounts if the actual amount collected was higher than  
13 forecasted. The Board concluded that requiring any adjustments would constitute retroactive  
14 rate-making. “Enbridge and its shareholders do bear the risks related to the cost and revenue  
15 forecasts underpinning the rates. The Board has already determined that the settlement costs  
16 do not represent a forecast risk and that the recovery of the settlement costs does not represent  
17 retroactive ratemaking. Therefore there is no justification for the adjustment proposed; such an  
18 adjustment would be retroactive ratemaking.”<sup>4</sup>

19 *What is the appropriate disposition (allocation and recovery period) of the account?*

20 Enbridge proposed that the allocation would be based on customer numbers and the Board  
21 agreed. “The Board accepts the proposed allocation method. This allocation method reflects  
22 the allocation of the LPP revenues and is therefore appropriate.”<sup>5</sup>

23 Furthermore, the Board recognized that additional interest would accrue on the balance until it  
24 was cleared, and the Board approved a shorter recovery period than originally sought. “The  
25 estimated impact for a five year recovery period would be about \$2.70/year for a residential  
26 customer. The method of recovery is consistent with the way in which late payment revenues  
27 were collected from customers. The Board finds there is no significant ratepayer benefit in

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<sup>2</sup> EB-2007-0731, Page 12

<sup>3</sup> *ibid*, Page 12

<sup>4</sup> *ibid*, Page 13

<sup>5</sup> *ibid*, Page 13

1 terms of reduced impact to extending the period of recovery to as long as eight years, and that  
2 there are benefits in terms of simplicity and efficiency to aligning the recovery to the period of  
3 the incentive rate mechanism as well as reduced interest expense for the ratepayers.”<sup>6</sup>

#### 4 ***Prudence of Costs Incurred***

5 Hydro One Brampton acted prudently in accepting this settlement proposal, and therefore any  
6 costs should be considered prudently incurred. While the class action named Toronto Hydro, it  
7 was as a representative of all MEUs. Therefore, Hydro One Brampton is a member of the  
8 defendant class in the class action. It is reasonable to allocate all costs, including the  
9 settlement costs, to all members of the defendant class. In light of the analogous proceedings  
10 involving Enbridge, it was also reasonable for all parties to agree to defer the proceedings  
11 pending the disposition of matters in the Enbridge action, so as to avoid additional costs. Some  
12 costs were reasonably incurred in intervening in the Enbridge action in support of the interests  
13 of the hydro-electric commissions and their successor local electricity distribution companies.  
14 The amount of the settlement and associated legal costs payable to the plaintiff will be subject  
15 to court approval under the *Class Proceedings Act, 1992*, which is expected to occur on July 16,  
16 2010. These costs are all included in the settled amount of \$447,111.18, which is the amount  
17 that Hydro One Brampton agreed to pay by June 30, 2011, if the settlement receives court  
18 approval.

19 Once advised by the Board in November 2000 of concerns about the validity of late payment  
20 charges, in its next rate application Hydro One Brampton sought a revised method for charging  
21 customers for the late payment of bills.

#### 22 ***Development of Rate Rider***

23 Consistent with the Enbridge Decision, Hydro One Brampton is proposing to allocate the cost on  
24 the basis of customer numbers. This is a reasonable proxy for the distribution of late payment  
25 charges across classes, and furthermore, the funds provided to the selected charity are  
26 expected to be used by low-income consumers in the residential class. On the basis of an  
27 allocation from customer numbers and a recovery over the one-year period from January 1,  
28 2011 to December 31, 2011, the rate riders to be included in the fixed distribution charges for all  
29 metered customers are shown in **Table 3**, below. The late payment charges associated with

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<sup>6</sup> EB-2007-0731, Page 13, 14

1 unmetered scattered load, street lighting and sentinel lights are negligible, and therefore were  
 2 not included in this calculation.

3

**Exhibit 9 Tab 1 - Table 4: Proposed Rate Riders January 1, 2011 to December 31, 2011**

Settlement Amount	Average Number of Customers 2011	Rate Rider Fixed Monthly Distribution Charge
= A	= B	= A/B/12
\$447,111.18	133,217	\$0.2800 per month

4 This charge is significantly less than the impact approved by the Board for Enbridge, and  
 5 therefore the one-year recovery period is appropriate.

6 **VARIANCE ACCOUNT**

7 Hydro One Brampton proposes that any differences between the amount paid to the local  
 8 charity as part of the settlement agreement and the amount billed to customers for the period  
 9 January 1, 2011, to December 31, 2011, through the rate rider be recorded in a variance  
 10 account for future disposition. Hydro One Brampton further proposes that interest would accrue  
 11 on this variance account.

12 **TIMING OF APPLICATION**

13 Hydro One Brampton recognizes that it is filing this application for approval of a rate rider in  
 14 advance of the court's certifying the classes of the class action and approving the settlement  
 15 and in advance of direct cost incurred by Hydro One Brampton. The rationale for this approach  
 16 is as follows:

- 17 • Hydro One Brampton anticipates that prior to the conclusion of the Board's adjudication  
 18 of Hydro One Brampton's application, the court will have approved the settlement, given  
 19 similar circumstances previously approved by the court.
- 20 • The settlement requires Hydro One Brampton to make payment date by June 30, 2011.  
 21 A rate rider recovering this cost from January 1, 2011, to December 31, 2011, will

1 ensure that any interest accrued on amounts outstanding is nominal. A reduced interest  
2 expense to ratepayers was one of the Board's reasons for approving a shorter recovery  
3 period for Enbridge as part of proceeding EB-2007-0741.

4 If the Board decides not to make a determination of the late payment settlement issue in this  
5 proceeding and instead accepts Hydro One Brampton's alternative proposal above (that the  
6 Board hold a generic hearing to determine the matter at the same time for all LDCs seeking  
7 recovery of settlement amounts), Hydro One Brampton proposes as follows. Following court  
8 approval of the settlement and expiry of applicable appeal periods (the "Date of Final  
9 Determination", which will be known on July 16, 2010, and will be communicated to the Board),  
10 the generic hearing would determine if the costs incurred in this litigation are recoverable from  
11 customers and, if so, the form and timing of such recovery, which Hydro One Brampton  
12 proposes be by way of rate rider for the 2011 rate year, discussed above). Hydro One  
13 Brampton proposes that in such generic hearing, defendants' counsel would file written  
14 evidence to address the prudence of the settlement, the costs incurred, the methodology of  
15 allocating total settlement costs among the defendants, the proposed method of recovery, and  
16 any other matters the Board determines to be appropriate.

17 **ADDITIONAL VARIANCE ACCOUNTS REQUESTED**

18 As discussed previously, the use of variance accounts ensures that any differences between the  
19 actual costs incurred by Hydro One Brampton and the amounts collected from customers will be  
20 tracked and subject to future disposition. Hydro One Brampton Requests Deferral Accounts for  
21 the following additional costs that are not currently part of the 2011 Revenue Requirement, and  
22 as such Hydro One Brampton requests recovery of the balances of the following proposed  
23 accounts:

- 24 • For the Ontario Smart Metering System Meter Data Management and Repository  
25 ("MDM/R")
- 26 ○ Hydro One Brampton request that a new deferral account be established to record  
27 future costs for recovery that are not already included in the revenue requirement in  
28 this rate application relating to the provincial MDM/R, and Smart Metering Entity  
29 related costs for disposition in a future rate application.
- 30 • Costs subsequent to IFRS implementation

- 1           ○ Hydro One Brampton Request that a new deferral account be established to record  
2           impacts to the Revenue Requirement submitted due to changes in Modified IFRS  
3           relating to the IFRS rules which continue to evolve. If Hydro One Brampton's  
4           revenue requirement would have been different through changes to IFRS, Hydro  
5           One Brampton would like to seek recovery for such revenue deficiencies for  
6           disposition at a future date.
- 7           ● Losses on early retirement.
- 8           ○ At this Time Hydro One Brampton does not know what the impacts of losses on  
9           disposals of Fixed Assets are due to early retirement. For IFRS & Modified IFRS  
10          purposes, these losses are to be recorded and reported when known, where these  
11          losses impact the Return on Equity and Operating Costs and are not part of the  
12          revenue requirement requested in this application, Hydro One Brampton would like  
13          to recover these costs through a deferral account in a future rate application.
- 14          ● Continuation of smart meter deferral and variance accounts
- 15          Hydro One Brampton request that the OEB approve the continuing use of USoA accounts 1555 and 1556  
16          to be used for the final disposition of the Smart Meter program once the program is complete, all Smart  
17          Meters have been installed and all final costs have been recorded to these two deferral accounts

## DEFERRAL AND VARIANCE ACCOUNT CONTINUITY

Table 1: OEB – Regulatory Asset Continuity Schedule 2005

Account Description	Account Number	2005							Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Closing Interest Amounts as of Dec-31-05
		Opening Principal Amounts as of Jan-1-05	Transactions (additions) during 2005, excluding interest and adjustments	Transactions (reductions) during 2005, excluding interest and adjustments	Adjustments during 2005 - instructed by Board	Adjustments during 2005 - other	Closing Principal Balance as of Dec-31-05				
<b>Group 2 Accounts</b>											
Other Regulatory Assets	1508	\$ 272,998	\$ 1,366,254				\$ 1,639,252	\$ 3,190	\$ 43,945	\$ 47,134	
Retail Cost Variance Account - Retail	1518	\$ 165,740	\$ 15,986				\$ 181,726	\$ 24,120	\$ 11,843	\$ 35,962	
Misc. Deferred Debits	1525						\$ -			\$ -	
Retail Cost Variance Account - STR	1548	\$ 40,133	\$ 3,659				\$ 43,792	\$ 5,186	\$ 2,952	\$ 8,139	
Smart Meter Capital and Recovery Offset Variance	1555		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Smart Meter OM&A Variance	1556		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Conservation and Demand Management Expenditures & Recoveries	1565						\$ -			\$ -	
Conservation and Demand Management Contra	1566						\$ -			\$ -	
Qualifying Transition Costs	1570						\$ -			\$ -	
Pre-Market Opening Energy Variances Total	1571						\$ -			\$ -	
Extra-Ordinary Event Costs	1572						\$ -			\$ -	
Deferred Rate Impact Amounts	1574						\$ -			\$ -	
RSVA - One-time Wholesale Market Service	1582	\$ 1,180,610	\$ 1,150,986				\$ 2,331,596	\$ 76,970	\$ 111,273	\$ 188,243	
Other Deferred Credits	2425						\$ -			\$ -	
Sub-Totals		\$ 1,659,480	\$ 2,536,886	\$ -	\$ -	\$ -	\$ 4,196,366	\$ 109,465	\$ 170,013	\$ 279,478	
<b>Total</b>		<b>\$ 1,659,480</b>	<b>\$ 2,536,886</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,196,366</b>	<b>\$ 109,465</b>	<b>\$ 170,013</b>	<b>\$ 279,478</b>	
Deferred Payments in Lieu of Taxes	1562		*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
2006 PILs & Taxes Variance	1592		*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>		<b>\$ 1,659,480</b>	<b>\$ 2,536,886</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,196,366</b>	<b>\$ 109,465</b>	<b>\$ 170,013</b>	<b>\$ 279,478</b>	

Table 2: OEB - Regulatory Asset Continuity Schedule 2006

Account Description	Account Number	2006						Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Closing Interest Amounts as of Dec-31-06
		Opening Principal Amounts as of Jan-1-06	Transactions (additions) during 2006, excluding interest and adjustments	Transactions (reductions) during 2006, excluding interest and adjustments	Adjustments during 2006 - instructed by Board	Adjustments during 2006 - other					
<b>Group 2 Accounts</b>											
Other Regulatory Assets	1508	\$ 1,639,252	\$ 330,288		-\$ 1,764,607		\$ 204,933	\$ 47,134	-\$ 171,676	-\$ 124,541	
Retail Cost Variance Account - Retail	1518	\$ 181,726	-\$ 179,830				\$ 1,897	\$ 35,962	\$ 3,030	\$ 38,993	
Misc. Deferred Debits	1525	\$ -					\$ -	\$ -		\$ -	
Retail Cost Variance Account - STR	1548	\$ 43,792	-\$ 47,349				-\$ 3,557	\$ 8,139	\$ 1,052	\$ 9,191	
Smart Meter Capital and Recovery Offset Variance	1555		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Smart Meter OM&A Variance	1556		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Conservation and Demand Management Expenditures & Recoveries	1565						\$ -	\$ -		\$ -	
Conservation and Demand Management Contra	1566	\$ -					\$ -	\$ -		\$ -	
Qualifying Transition Costs	1570	\$ -					\$ -	\$ -		\$ -	
Pre-Market Opening Energy Variances Total	1571	\$ -					\$ -	\$ -		\$ -	
Extra-Ordinary Event Costs	1572	\$ -					\$ -	\$ -		\$ -	
Deferred Rate Impact Amounts	1574	\$ -					\$ -	\$ -		\$ -	
RSVA - One-time Wholesale Market Service	1582	\$ 2,331,596	-\$ 1,286,410				\$ 1,045,186	\$ 188,243	\$ 26,749	\$ 214,992	
Other Deferred Credits	2425	\$ -					\$ -	\$ -		\$ -	
Sub-Totals		\$ 4,196,366	-\$ 1,183,301	\$ -	-\$ 1,764,607	\$ -	\$ 1,248,459	\$ 279,478	-\$ 140,845	\$ 138,634	
<b>Total</b>		<b>\$ 4,196,366</b>	<b>-\$ 1,183,301</b>	<b>\$ -</b>	<b>-\$ 1,764,607</b>	<b>\$ -</b>	<b>\$ 1,248,459</b>	<b>\$ 279,478</b>	<b>-\$ 140,845</b>	<b>\$ 138,634</b>	
Deferred Payments in Lieu of Taxes	1562		*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
2006 PILs & Taxes Variance	1592		*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>		<b>\$ 4,196,366</b>	<b>-\$ 1,183,301</b>	<b>\$ -</b>	<b>-\$ 1,764,607</b>	<b>\$ -</b>	<b>\$ 1,248,459</b>	<b>\$ 279,478</b>	<b>-\$ 140,845</b>	<b>\$ 138,634</b>	

Table 3: OEB - Regulatory Asset Continuity Schedule 2007

Account Description	Account Number	2007						Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Closing Interest Amounts as of Dec-31-07
		Opening Principal Amounts as of Jan-1-07	Transactions (additions) during 2007, excluding interest and adjustments	Transactions (reductions) during 2007, excluding interest and adjustments	Adjustments during 2007 - instructed by Board	Adjustments during 2007 - other					
<b>Group 2 Accounts</b>											
Other Regulatory Assets	1508	\$ 204,933	\$ -				\$ 204,933	-\$ 124,541	-\$ 2,297	-\$ 126,839	
Retail Cost Variance Account - Retail	1518	\$ 1,897	\$ 34,260				\$ 36,157	\$ 38,993	\$ 808	\$ 39,800	
Misc. Deferred Debits	1525	\$ -					\$ -	\$ -		\$ -	
Retail Cost Variance Account - STR	1548	-\$ 3,557	\$ 1,325				-\$ 2,232	\$ 9,191	-\$ 143	\$ 9,048	
Smart Meter Capital and Recovery Offset Variance	1555		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Smart Meter OM&A Variance	1556		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -	
Conservation and Demand Management Expenditures & Recoveries	1565	\$ -					\$ -	\$ -		\$ -	
Conservation and Demand Management Contra	1566	\$ -					\$ -	\$ -		\$ -	
Qualifying Transition Costs	1570	\$ -					\$ -	\$ -		\$ -	
Pre-Market Opening Energy Variances Total	1571	\$ -					\$ -	\$ -		\$ -	
Extra-Ordinary Event Costs	1572	\$ -					\$ -	\$ -		\$ -	
Deferred Rate Impact Amounts	1574	\$ -					\$ -	\$ -		\$ -	
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186	\$ -				\$ 1,045,186	\$ 214,992	\$ 46,588	\$ 261,580	
Other Deferred Credits	2425	\$ -					\$ -	\$ -		\$ -	
Sub-Totals		\$ 1,248,459	\$ 35,585	\$ -	\$ -	\$ -	\$ 1,284,044	\$ 138,634	\$ 44,956	\$ 183,589	
<b>Total</b>		<b>\$ 1,248,459</b>	<b>\$ 35,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,284,044</b>	<b>\$ 138,634</b>	<b>\$ 44,956</b>	<b>\$ 183,589</b>	
Deferred Payments in Lieu of Taxes	1562		*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
2006 PILs & Taxes Variance			*** See PILs Continuity Schedule ***				\$ -	***		\$ -	
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>		<b>\$ 1,248,459</b>	<b>\$ 35,585</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,284,044</b>	<b>\$ 138,634</b>	<b>\$ 44,956</b>	<b>\$ 183,589</b>	



Table 4: OEB - Regulatory Asset Continuity Schedule 2008

Account Description	Account Number	2008								
		Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments	Transactions (reductions) during 2008, excluding interest and adjustments	Adjustments during 2008 - instructed by Board	Adjustments during 2008 - other	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Closing Interest Amounts as of Dec-31-08
<b>Group 2 Accounts</b>										
Other Regulatory Assets	1508	\$ 204,933					\$ 204,933	-\$ 126,839	-\$ 1,934	-\$ 128,773
Retail Cost Variance Account - Retail	1518	\$ 36,157	\$ 19,700				\$ 55,857	\$ 39,800	\$ 1,814	\$ 41,614
Misc. Deferred Debits	1525	\$ -					\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	-\$ 2,232	\$ 3,088				\$ 856	\$ 9,048	-\$ 63	\$ 8,985
Smart Meter Capital and Recovery Offset Variance	1555		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -
Smart Meter OM&A Variance	1556		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -
Conservation and Demand Management Expenditures & Recoveries	1565	\$ -					\$ -	\$ -		\$ -
Conservation and Demand Management Contra	1566	\$ -					\$ -	\$ -		\$ -
Qualifying Transition Costs	1570	\$ -					\$ -	\$ -		\$ -
Pre-Market Opening Energy Variances Total	1571	\$ -					\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -					\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -					\$ -	\$ -		\$ -
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186					\$ 1,045,186	\$ 261,580	\$ 39,222	\$ 300,802
Other Deferred Credits	2425	\$ -					\$ -	\$ -		\$ -
Sub-Totals		\$ 1,284,044	\$ 22,788	\$ -	\$ -	\$ -	\$ 1,306,832	\$ 183,589	\$ 39,039	\$ 222,628
<b>Total</b>		<b>\$ 1,284,044</b>	<b>\$ 22,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,306,832</b>	<b>\$ 183,589</b>	<b>\$ 39,039</b>	<b>\$ 222,628</b>
Deferred Payments in Lieu of Taxes	1562		*** See PILs Continuity Schedule ***				\$ -	***		\$ -
2006 PILs & Taxes Variance	1592		*** See PILs Continuity Schedule ***				\$ -	***		\$ -
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>		<b>\$ 1,284,044</b>	<b>\$ 22,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,306,832</b>	<b>\$ 183,589</b>	<b>\$ 39,039</b>	<b>\$ 222,628</b>

Table 5: OEB - Regulatory Asset Continuity Schedule 2009

Account Description	Account Number	2009								
		Opening Principal Amounts as of Jan-1-09	Transactions (additions) during 2009, excluding interest and adjustments	Transactions (reductions) during 2009, excluding interest and adjustments	Adjustments during 2009 - instructed by Board	Adjustments during 2009 - other	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Closing Interest Amounts as of Dec-31-09
<b>Group 2 Accounts</b>										
Other Regulatory Assets	1508	\$ 204,933					\$ 204,933	-\$ 128,773	-\$ 553	-\$ 129,326
Retail Cost Variance Account - Retail	1518	\$ 55,857	\$ 13,503				\$ 69,359	\$ 41,614	\$ 667	\$ 42,281
Misc. Deferred Debits	1525	\$ -					\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ 856	\$ 242				\$ 1,098	\$ 8,985	\$ 16	\$ 9,001
Smart Meter Capital and Recovery Offset Variance	1555		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -
Smart Meter OM&A Variance	1556		*** See Smart Meter Continuity Schedule ***				\$ -	***		\$ -
Conservation and Demand Management Expenditures & Recoveries	1565	\$ -					\$ -	\$ -		\$ -
Conservation and Demand Management Contra	1566	\$ -					\$ -	\$ -		\$ -
Qualifying Transition Costs	1570	\$ -					\$ -	\$ -		\$ -
Pre-Market Opening Energy Variances Total	1571	\$ -					\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -					\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -					\$ -	\$ -		\$ -
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186					\$ 1,045,186	\$ 300,802	\$ 11,210	\$ 312,012
Other Deferred Credits	2425	\$ -					\$ -	\$ -		\$ -
	Sub-Totals	\$ 1,306,832	\$ 13,745	\$ -	\$ -	\$ -	\$ 1,320,577	\$ 222,628	\$ 11,340	\$ 233,968
	<b>Total</b>	<b>\$ 1,306,832</b>	<b>\$ 13,745</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,320,577</b>	<b>\$ 222,628</b>	<b>\$ 11,340</b>	<b>\$ 233,968</b>
Deferred Payments in Lieu of Taxes	1562		*** See PILs Continuity Schedule ***				\$ -	***		\$ -
2006 PILs & Taxes Variance	1592		*** See PILs Continuity Schedule ***				\$ -	***		\$ -
	Sub-Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total</b>	<b>\$ 1,306,832</b>	<b>\$ 13,745</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,320,577</b>	<b>\$ 222,628</b>	<b>\$ 11,340</b>	<b>\$ 233,968</b>

Table 6: OEB - Payment in Lieu of Taxes Continuity Schedule 2001

		2001								
Account Description	Account Number	Opening Principal Amounts as of Jan-1-01	Transactions (additions) during 2001, excluding interest and adjustments	Transactions (reductions) during 2001, excluding interest and adjustments	Adjustments during 2001 - instructed by Board	Adjustments during 2001 - other	Closing Principal Balance as of Dec-31-01	Opening Interest Amounts as of Jan-1-01	Interest Jan-1 to Dec-31-01	Closing Interest Amounts as of Dec-31-01
Deferred Payments in Lieu of Taxes	1562		\$ 100,947		\$ -		\$ 100,947		\$ 1,178	\$ 1,178
2006 PILs & Taxes Variance	1592						\$ -			\$ -
<b>Total</b>		\$ -	\$ 100,947	\$ -	\$ -	\$ -	\$ 100,947	\$ -	\$ 1,178	\$ 1,178

Table 7: OEB - Payment in Lieu of Taxes Continuity Schedule 2002

		2002								
Account Description	Account Number	Opening Principal Amounts as of Jan-1-02	Transactions (additions) during 2002, excluding interest and adjustments	Transactions (reductions) during 2002, excluding interest and adjustments	Adjustments during 2002 - instructed by Board	Adjustments during 2002 - other	Closing Principal Balance as of Dec-31-02	Opening Interest Amounts as of Jan-1-02	Interest Jan-1 to Dec-31-02	Closing Interest Amounts as of Dec-31-02
Deferred Payments in Lieu of Taxes	1562	\$ 100,947	\$ 1,089,006				\$ 1,189,953	\$ 1,178	\$ 42,005	\$ 43,183
2006 PILs & Taxes Variance	1592						\$ -			\$ -
<b>Total</b>		\$ 100,947	\$ 1,089,006	\$ -	\$ -	\$ -	\$ 1,189,953	\$ 1,178	\$ 42,005	\$ 43,183

Table 8: OEB - Payment in Lieu of Taxes Continuity Schedule 2003

Account Description	Account Number	2003								
		Opening Principal Amounts as of Jan-1-03	Transactions (additions) during 2003, excluding interest and adjustments	Transactions (reductions) during 2003, excluding interest and adjustments	Adjustments during 2003 - instructed by Board	Adjustments during 2003 - other	Closing Principal Balance as of Dec-31-03	Opening Interest Amounts as of Jan-1-03	Interest Jan-1 to Dec-31-03	Closing Interest Amounts as of Dec-31-03
Deferred Payments in Lieu of Taxes	1562	\$ 1,189,953	\$ 759,065				\$ 1,949,018	\$ 43,183	\$ 107,650	\$ 150,833
2006 PILs & Taxes Variance	1592						\$ -			\$ -
<b>Total</b>		<b>\$ 1,189,953</b>	<b>\$ 759,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,949,018</b>	<b>\$ 43,183</b>	<b>\$ 107,650</b>	<b>\$ 150,833</b>

Table 9: OEB - Payment in Lieu of Taxes Continuity Schedule 2004

Account Description	Account Number	Opening Principal	Transactions (additions)	Transactions (reductions)	Adjustments	Adjustments	Closing Principal	Opening Interest	Interest Jan-1 to	Closing Interest
		Amounts as of Jan-1-04	during 2004, excluding interest and adjustments	during 2004, excluding interest and adjustments	during 2004 - instructed by Board	during 2004 - other	Balance as of Dec-31-04	Amounts as of Jan-1-04	Dec-31-04	Amounts as of Dec-31-04
Deferred Payments in Lieu of Taxes	1562	\$ 1,949,018	\$ 970,591				\$ 2,919,609	\$ 150,833	\$ 167,571	\$ 318,404
2006 PILs & Taxes Variance	1592						\$ -			\$ -
<b>Total</b>		<b>\$ 1,949,018</b>	<b>\$ 970,591</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,919,609</b>	<b>\$ 150,833</b>	<b>\$ 167,571</b>	<b>\$ 318,404</b>

Table 10: OEB - Payment in Lieu of Taxes Continuity Schedule 2005

Account Description	Account Number	2005								
		Opening Principal Amounts as of Jan-1-05	Transactions (additions) during 2005, excluding interest and adjustments	Transactions (reductions) during 2005, excluding interest and adjustments	Adjustments during 2005 - instructed by Board	Adjustments during 2005 - other	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Closing Interest Amounts as of Dec-31-05
Deferred Payments in Lieu of Taxes	1562	\$ 2,919,609	\$ 507,880				\$ 3,427,489	\$ 318,404	\$ 220,667	\$ 539,071
2006 PILs & Taxes Variance	1592						\$ -			\$ -
<b>Total</b>		<b>\$ 2,919,609</b>	<b>\$ 507,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,427,489</b>	<b>\$ 318,404</b>	<b>\$ 220,667</b>	<b>\$ 539,071</b>

Table 11: OEB - Payment in Lieu of Taxes Continuity Schedule 2006

Account Description	Account Number	Opening Principal	Transactions (additions)	Transactions (reductions)	Adjustments	Adjustments	Closing Principal	Opening Interest	Interest Jan-1 to	Closing Interest
		Amounts as of Jan-1-06	during 2006, excluding interest and adjustments	during 2006, excluding interest and adjustments	during 2006 - instructed by Board	during 2006 - other	Balance as of Dec-31-06	Amounts as of Jan-1-06	Dec-31-06	Amounts as of Dec-31-06
Deferred Payments in Lieu of Taxes	1562	\$ 3,427,489	-\$ 920,919				\$ 2,506,570	\$ 539,071	\$ 140,215	\$ 679,286
2006 PILs & Taxes Variance	1592		-\$ 200,000				-\$ 200,000		-\$ 2,104	-\$ 2,104
<b>Total</b>		<b>\$ 3,427,489</b>	<b>-\$ 1,120,919</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,306,570</b>	<b>\$ 539,071</b>	<b>\$ 138,111</b>	<b>\$ 677,182</b>

Table 12: OEB - Payment in Lieu of Taxes Continuity Schedule 2007

		2007								
Account Description	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions (additions) during 2007, excluding interest and adjustments	Transactions (reductions) during 2007, excluding interest and adjustments	Adjustments during 2007 - instructed by Board	Adjustments during 2007 - other	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Closing Interest Amounts as of Dec-31-07
Deferred Payments in Lieu of Taxes	1562	\$ 2,506,570					\$ 2,506,570	\$ 679,286	\$ 118,498	\$ 797,784
2006 PILs & Taxes Variance	1592	-\$ 200,000	-\$ 280,522				-\$ 480,522	-\$ 2,104	-\$ 13,699	-\$ 15,803
<b>Total</b>		<b>\$ 2,306,570</b>	<b>-\$ 280,522</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,026,048</b>	<b>\$ 677,182</b>	<b>\$ 104,799</b>	<b>\$ 781,982</b>

Table 13: OEB - Payment in Lieu of Taxes Continuity Schedule 2008

		2008								
Account Description	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments	Transactions (reductions) during 2008, excluding interest and adjustments	Adjustments during 2008 - instructed by Board	Adjustments during 2008 - other	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Closing Interest Amounts as of Dec-31-08
Deferred Payments in Lieu of Taxes	1562	\$ 2,506,570					\$ 2,506,570	\$ 797,784	\$ 99,761	\$ 897,546
2006 PILs & Taxes Variance	1592	-\$ 480,522	-\$ 78,123				-\$ 558,645	-\$ 15,803	-\$ 21,866	-\$ 37,668
<b>Total</b>		<b>\$ 2,026,048</b>	<b>-\$ 78,123</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,947,925</b>	<b>\$ 781,982</b>	<b>\$ 77,896</b>	<b>\$ 859,877</b>

Table 14: OEB - Payment in Lieu of Taxes Continuity Schedule 2009

Account Description	Account Number	2009								
		Opening Principal Amounts as of Jan-1-09	Transactions (additions) during 2009, excluding interest and adjustments	Transactions (reductions) during 2009, excluding interest and adjustments	Adjustments during 2009 - instructed by Board	Adjustments during 2009 - other	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Closing Interest Amounts as of Dec-31-09
Deferred Payments in Lieu of Taxes	1562	\$ 2,506,570					\$ 2,506,570	\$ 897,546	\$ 28,512	\$ 926,058
2006 PILs & Taxes Variance	1592	-\$ 558,645					-\$ 558,645	-\$ 37,668	-\$ 6,355	-\$ 44,023
<b>Total</b>		<b>\$ 1,947,925</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,947,925</b>	<b>\$ 859,877</b>	<b>\$ 22,158</b>	<b>\$ 882,035</b>

## INTEREST RATES FOR CARRYING CHARGES

*Exhibit 9 Tab 1 - Table 19: Approved Deferral and Variance Accounts Prescribed Interest Rates*

<b>Ontario Energy Board Prescribed Interest Rates</b>		
<b>Quarter</b>	<b>Year</b>	<b>Prescribed Rate</b>
Q1	2005	7.00%
Q2	2005	7.00%
Q3	2005	7.00%
Q4	2005	7.00%
Q1	2006	7.00%
Q2	2006	4.14%
Q3	2006	4.59%
Q4	2006	4.59%
Q1	2007	4.59%
Q2	2007	4.59%
Q3	2007	4.59%
Q4	2007	5.14%
Q1	2008	5.14%
Q2	2008	4.08%
Q3	2008	3.35%
Q4	2008	3.35%
Q1	2009	2.45%
Q2	2009	1.00%
Q3	2009	0.55%
Q4	2009	0.55%
Q1	2010	0.55%



## **DRIVERS OF ACCOUNT 1588 POWER – SUB- ACCOUNT GLOBAL ADJUSTMENT**

1 In the Ontario electricity market, contracted or regulated generators may receive a commodity  
2 price that is different from the hourly market price as determined by the IESO. The IESO keeps  
3 track of these differences and adjusts the bills for all wholesale market participants to reflect the  
4 differences. The difference at the wholesale market level is referred to as the Global Adjustment  
5 (GA). The IESO provides wholesale market participants with a monthly fixed Global Adjustment  
6 rate to be used by distributors for billing non-RPP customers for the month. Customers see their  
7 GA amounts under the heading of "Provincial Benefit" on their electricity bill. The difference  
8 between the fixed Global Adjustment rate ("Provincial Benefit") billed to non-RPP customers and  
9 the final Global Adjustment rate paid to the IESO causes the variance in the Global Adjustment  
10 subaccount.

### **11 THE BOARDS FINDINGS ON DRIVERS OF THE GLOBAL ADJUSTMENT**

12 In the Board's decision dated January 29, 2010 regarding Enersource Hydro Mississauga Inc.  
13 request for an order or orders to dispose of certain deferral and variance account balances, [EB-  
14 2009-0405](#) the Board stated:

15 *"The global adjustment primarily reflects the differences between spot market prices and the*  
16 *rates paid to contracted and regulated generators. These include fixed contract prices paid to*  
17 *non-utility generators, fixed regulated rates paid to Ontario Power Generation's baseload*  
18 *generating stations, and payments made to other generators that have been awarded contracts*  
19 *through the OPA. It also includes the OPA costs associated with Conservation and Demand*  
20 *Management programs it sponsors. The primary factor that drives changes in the global*  
21 *adjustment (or Provincial Benefit) is fluctuations in the spot market price. The two are inversely*  
22 *related. This is because the OPA pays the difference between the spot market prices and the*  
23 *regulated/contract prices to generators. This OPA out-of-market payment is recovered through*  
24 *the Provincial Benefit line on the customer bill. The IESO charges market participants, including*  
25 *local distribution companies ("LDCs"), the actual costs associated with the global adjustment*  
26 *each month. IESO estimates a charge each month for all LDCs to apply to their non-RPP*

1 *customers. The estimate is predicated on a provincial level and involves a load forecast by the*  
2 *IESO. While the IESO corrects for the overall dollar amount in respect of the extent its estimate*  
3 *of the Provincial Benefit differed from the actual global adjustment in the previous month, there*  
4 *is a one month lag relative to the actual global adjustment. Additionally, to the extent that any*  
5 *given LDC's load characteristics vary from provincial characteristics underpinning that*  
6 *provincial estimate, a balance in the global adjustment sub-account will arise.*

7 *Until recently, the spot market price has remained relatively constant. The same applied to the*  
8 *global adjustment since it is a function of the spot price. As such, the monthly IESO Provincial*  
9 *Benefit estimates were relatively accurate. In addition, until recently, the global adjustment*  
10 *charge has also been relatively low; that's because spot market prices were higher. In other*  
11 *words, spot market prices were relatively close to the contract and regulated prices paid to*  
12 *generators. This resulted in relatively low balances in the global adjustment sub-account.*

13 *However, over the last period there has been a significant decline in demand, while substantial*  
14 *amounts of new generation were being added, much of it by way of fixed price contracts entered*  
15 *into with the OPA. The spot market price, in turn, declined sharply."*

16 Hydro One Brampton believes that the Board's description of the drivers relating to the Global  
17 Adjustment summarizes the workings of the market and agrees that volatility in hourly spot  
18 energy prices can create significant variances between charges to customers (Provincial  
19 Benefit) vs. Global Adjustment amounts paid to the IESO.

1 **DRIVERS GENERATING THE VARIANCE OF ACCOUNT 1588**

2 **POWER- SUB-ACCOUNT GLOBAL ADJUSTMENT:**

3 Hydro One Brampton analyzed account 1588 sub-account Global Adjustment variance (see the  
4 continuity schedule in Exhibit 9, Tab 1, Schedule 6) and concluded that two main drivers  
5 generate the variance:

- 6 1. The difference between the IESO monthly published Billing Global Adjustment rate to  
7 charge Hydro One Brampton's customers versus the IESO Global Adjustment final  
8 settlement rate the utility is charged, and
- 9 2. The timing difference that occurs as the result that customers being billed on Billing  
10 Cycle periods vs. the calendar monthly settlement period with the IESO for the Global  
11 Adjustment Charges.

## REGULATORY VARIANCE ACCOUNT 1562

1 The Company recorded amounts in account 1562, with an offsetting balance in account 1563, in  
2 accordance with guidance provided by the OEB. The Company has been participating as an  
3 intervenor (not as an applicant) in [EB-2008-0381](#), the OEB's PILs Combined Proceeding  
4 regarding Deferred Payments in Lieu of Taxes ("PILs"). As part of that process, three applicant  
5 utilities were selected by the OEB to provide evidence with respect to the amounts recorded in  
6 1562. While the parties reached consensus on a number of the issues and a revised model  
7 was issued by the OEB, several issues remained unresolved, including the "interest clawback"  
8 issue that is unique to Hydro One Brampton.

9 Prior to the purchase of the former Brampton Hydro by Hydro One Inc., the Company's rates  
10 were set by using a debt-equity ratio of 55% debt and 45% equity in order to calculate the  
11 revenue requirement. Subsequent to the purchase, the Company's capital structure was set by  
12 using the same debt-equity percentages based on balance sheet values, as opposed to rate  
13 base. The debt and equity values for rate-making purposes and the values that appear on the  
14 balance sheet rarely agree. In the case of the Company, the balance sheet values were derived  
15 by including an amount for "push-down" goodwill that appeared on the balance sheet of Hydro  
16 One Brampton. The debt value that appeared on the balance sheet exceeded the value used  
17 for rate-making purposes. The calculation of amounts booked in account 1562 included a  
18 clawback of tax benefits associated with deduction of interest expense in excess of the amounts  
19 included for rate-making purposes. The Company believes that the clawback of these amounts  
20 is not just and reasonable.

21 There are several facts that support the position taken by the Company.

- 22 • The capital structure was created in a manner consistent with other subsidiaries of the  
23 parent and consistent with the public prospectus released by the parent. Unlike many  
24 other distributors, Hydro One Brampton is part of a larger family of companies.
- 25 • The Company is unique in that push-down accounting was used to record goodwill, and  
26 the debt and equity amounts were based on balance sheet values including goodwill.  
27 Debt values for rate-making purposes rarely equate to balance sheet values. Section  
28 5.3 of the 2006 [Electricity Distribution Rate Handbook](#) issued May 11, 2005, recognizes  
29 that there will be differences between deemed capital structures and balance sheet

1 capital structures and states, *“An applicant will use the deemed debt/equity structure*  
2 *shown in Table 5.1 corresponding to the size of the its rate base, to establish the*  
3 *revenue requirement for 2006 distribution rates. .... a distributor is required to document*  
4 *its actual capital structure for 2004 based upon shareholders’ equity, preferred shares,*  
5 *and debt. These numbers are typically taken or derived from the distributor’s 2004*  
6 *audited financial statements or similar records. Where the actual debt/equity structure*  
7 *deviates from the deemed debt/equity structure corresponding to the distributor’s size,*  
8 *by more than ten percentage points, the applicant must also provide in its summary of*  
9 *the application an explanation as to why the actual debt/equity structure is different.”*

- 10 • The Company experienced significant growth during the years the clawback was  
11 calculated, thereby requiring debt levels to rise to fund a portion of the capital investment  
12 required. During the period 1999-2005, customer growth was 44%, and substantial  
13 investments in the distribution infrastructure were required to support these additional  
14 customers, causing a 27% growth in rate base. The inclusion of this interest clawback  
15 adjustment in the SIMPIL model created unintended outcomes and has penalized high-  
16 growth LDCs such as Hydro One Brampton. Since Hydro One Brampton needed to  
17 finance its distribution plant growth through additional debt, its interest expense became  
18 greater than the deemed amount set in 1999. Hydro One Brampton needed the full  
19 incremental revenue per additional customer to operate its distribution business. An  
20 inconsistency occurs when rates provided for increased debt and equity funding  
21 requirements, while the true-up calculation was based on static 1999 rate base values.  
22 In the Report of the Board regarding the 2006 Electricity Distribution Rate Handbook  
23 issued May 11, 2005, the OEB recognized that high growth was being negatively  
24 impacted by the limitation of interest deductibility and stated that *“for purposes of 2006,*  
25 *the Board will continue the current treatment but refine it such that the tax calculation will*  
26 *be based on the greater of the deemed and actual 2004 interest expense”.*
- 27 • There was no customer impact as a result of the capital structure adopted by the  
28 Company: the distribution rates paid by customers paid were not affected.

29 Further to the PILs proceeding mentioned above, the Company ran the updated models again  
30 and has revised the balance in account 1562. The balance in the account as of December 31,  
31 2009 is a credit balance of \$2,690,380 (Table 20 below) and when we rerun the models based

1 on the proceeding the amount should be adjusted to a credit balance of \$1,146,941 (table 21).  
 2 When Hydro One Brampton removes the interest clawback amounts that we dispute - see Table  
 3 20 and 21 below - the balance we are seeking disposition for is a Debit balance of \$3,446,413  
 4 including interest adjustments to December 31, 2010.

5

**Table 1: Account 1562 RRR vs Amount for Disposition Analysis**

	Per 2009 RRR Filing	Balance for Disposition	Change in Account
	2009	2009	2009
Principal	(844,386)	2,506,570	3,350,955
Carrying Charges	(1,845,994)	926,058	2,772,052
	(2,690,380)	3,432,627	6,123,007

6

7

**Table 2: Account 1562 Deferred PILS Analysis**

	Per Restated True Up Models		Interest Clawback Adjustment		Balance for Disposition	
	2009	2010	2009	2010	2009	2010
Principal	(1,034,676)	(1,034,676)	(3,541,246)	(3,541,246)	2,506,570	2,506,570
Carrying Charges	(112,265)	(117,956)	(1,038,323)	(1,057,800)	926,058	939,844
	(1,146,941)	(1,152,632)	(4,579,568)	(4,599,045)	3,432,627	3,446,414

8

9

10 **Revised PILS True-up**

11 The restated PILS true up summary is provided below in Table 22. This restated amount of  
 12 \$1,034,676 represents the principal portion of the PILS account prior to the removal of the  
 13 "interest clawback".

14

15

16

17

**Table 1: PILS 1562 True up Summary 2001 to 2006**

PILs TAXES - EB-2008-381								
Analysis of PILs Tax Account 1562:								
Utility Name: Hydro One Brampton Networks Inc.								Version 2009.1
Reporting period: 2005								0
								Sign Convention: + for increase; - for decrease
Year start:		10/1/2001	1/1/2002	1/1/2003	1/1/2004	1/1/2005	1/1/2006	
Year end:		12/31/2001	12/31/2002	12/31/2003	12/31/2004	12/31/2005	4/30/2006	Total
Opening balance:	=	0	100,947	168,539	103,355	127,013	-113,757	0
Board-approved PILs tax proxy from Decisions (1)	+/-		9,393,658	11,272,389	8,470,678	7,399,392	2,457,305	38,993,422
PILs proxy from April 1, 2005 - input 9/12 of amount								0
True-up Variance Adjustment Q4, 2001 (2)	+/-							0
True-up Variance Adjustment (3)	+/-	-258,524	-877,746	-939,290	885,458	1,245,025		54,922
Deferral Account Variance Adjustment Q4, 2001 (4)								0
Deferral Account Variance Adjustment (5)	+/-	359,471	0	-404,274	-478,149	-460,353		-983,305
Adjustments to reported prior years' variances (6)	+/-							0
Carrying charges (7)	+/-							0
PILs billed to (collected from) customers (8)	-	0	-8,448,319	-9,994,009	-8,854,329	-8,424,834	-3,378,224	-39,099,715
Ending balance: # 1562		100,947	168,539	103,355	127,013	-113,757	-1,034,676	-1,034,676

## **EXHIBIT 9**

### **TAB 2**

# **CLEARANCE OF DEFERRAL AND VARIANCE ACCOUNTS**



# ACCOUNT BALANCES REQUESTED FOR DISPOSTION

## 1 ACCOUNT BALANCES REQUESTED FOR DISPOSTION:

2 The OEB's Notice of Combined Proceeding and Notice of Hearing ([EB-2008-0381](#)) regarding  
3 historical variances arising from the recording of Payments in Lieu of Taxes by electricity  
4 distributors, states that the OEB intends to proceed with review and disposition of account 1562  
5 - Deferred Payment in Lieu of Taxes for all distributors and indicated that the results of this  
6 proceeding may also impact the balance of account 1592 – PILs – for 2006 and subsequent  
7 years.

8 In the [Report of the Board on Electricity Distributors; Deferral and Variance Accounts Review](#)  
9 [Initiative \("EDDVAR"\)](#) issued July 31, 2009 ([EB-2008-0046](#)) it was stated that "Accounts that will  
10 be reviewed in an IRM application should be limited to Accounts that do not required a prudence  
11 review". As 1562 and 1592 were identified as Group 2 accounts, and are therefore within the  
12 group of Accounts that require a prudence review, Hydro One Brampton has applied for  
13 disposition of said accounts though this Cost of Service Application.

## 14 DISPOSITION INFORMATION

15 The balances as of December 31, 2009 and the forecasted interest through to December 31,  
16 2010 are presented in **Table 1** on the following page. The calculated interest for the remainder  
17 of 2010 is based on the actual prescribed quarterly rates for the first two quarters of 2010.  
18 Therefore, .55% was used to calculate interest on the Group 2 Deferral and Variance Account  
19 Balances as at December 31, 2009 for the entire 2010 year. The total amount requested for  
20 disposition (including interest) is \$4,402,546. Hydro One Brampton proposes a two-year  
21 recovery period with the annual recovery of \$2,201,273.

22

**Table 1: Disposition Request by Account**

Account Description	Account Number	Principal Amounts as of Dec-31 2009	Interest to Dec31-09	Interest Jan-1 to Dec31-10	Total Claim
<b>GROUP 2 ACCOUNTS</b>					
Other Regulatory Assets	1508	\$ 204,933	\$ (129,326)	\$ 1,131	\$ 76,738
Retail Cost Variance Account - Retail	1518	\$ 69,359	\$ 42,281	\$ 383	\$ 112,023
Retail Cost Variance Account - STR	1548	\$ 1,098	\$ 9,001	\$ 6	\$ 10,105
Deferred Payments in Lieu of Taxes	1562	\$ 2,506,570	\$ 926,058	\$ 13,836	\$ 3,446,464
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186	\$ 312,012	\$ 5,769	\$ 1,362,967
2006 PILs & Taxes Variance	1592	\$ (558,645)	\$ (44,023)	\$ (3,084)	\$ (605,752)
Totals per column		\$ 3,268,501	\$ 1,116,003	\$ 18,042	\$ 4,402,546

2009 Data By Class	kW	kWhs	Cust. Num.'s	Dx Revenue
RESIDENTIAL CLASS		1,121,010,160	121,692	\$ 35,076,490
GENERAL SERVICE <50 KW CLASS		291,105,596	7,684	\$ 7,199,552
GENERAL SERVICE >50 TO 699 KW	3,045,824	1,116,076,652	1,534	\$ 8,914,391
INTERMEDIATE CLASS	1,839,970	815,583,527	111	\$ 7,732,813
LARGE USER CLASS	696,852	346,811,250	6	\$ 1,937,968
UNMETERED SCATTERED LOADS		5,286,722		
SENTINEL LIGHTS				
STREET LIGHTING	81,921	28,316,852	2	\$ 181,315
<b>Totals</b>	<b>5,664,567</b>	<b>3,724,190,759</b>	<b>131,029</b>	<b>\$ 61,042,529</b>

1

**Table 2: Test Year Data by Class**

2011 Test Year Data By Class	kW	kWhs
RESIDENTIAL CLASS		1,147,205,911
GENERAL SERVICE <50 KW CLASS		301,075,192
GENERAL SERVICE >50 TO 699 KW	3,079,920	1,163,725,357
INTERMEDIATE CLASS	1,879,169	860,789,462
LARGE USER CLASS	697,451	388,307,731
UNMETERED SCATTERED LOADS		5,074,310
SENTINEL LIGHTS		
STREET LIGHTING	88,637	30,840,200
<b>Totals</b>	<b>5,745,177</b>	<b>3,897,018,163</b>

2

## **METHOD OF DISPOSITION OF ACCOUNTS:**

### **1 GROUP 2 DEFERRAL AND VARIANCE ACCOUNT DISPOSITION PERIOD**

2 According to the [EDDVAR Report](#) issued July 31, 2009 ([EB-2008-0046](#)), the Boards view the  
3 default disposition period used to clear the account balances through a rate rider is one year.  
4 Hydro One Brampton proposes a 2-year recovery period for the total deferral variance account  
5 balance of \$4,402,546 to maintain consistency with previously approved rate riders. This  
6 results in an annual recovery amount of \$2,201,273.

### **7 IMPACT TO CUSTOMERS**

8 A two year disposition period would help to facilitate a smooth repayment of account balances  
9 to customers. The rate rider calculation includes interest to December 31, 2010, with a January  
10 1, 2011 implementation date of the rate rider.

### **11 ECONOMIC STRATEGY**

12 A two year disposition would allow Hydro One Brampton to make the repayment to customers  
13 with minimal economic impact.

### **14 METHOD OF RECOVERY**

15 Hydro One Brampton has allocated all balances to the rate classes based on the default  
16 allocation methodology set out in the [EDDVAR Report](#) issued July 31, 2009 ([EB-2008-0046](#)).

### **17 1508 OTHER REGULATORY ASSETS**

18 Disposition of audited balances as of December 31, 2009 and the interest calculated as of  
19 December 31, 2010, over a two-year period is requested.

20 Method of Recovery: Allocation to rate classes on the basis of Distribution Revenue.

1 **1518 RCVA RETAIL**

2 Disposition of audited balances as of December 31, 2009 and the interest calculated as of  
3 December 31, 2010, over a two-year period is requested.

4 Method of Recovery: Allocation to rate classes on the basis of Number of Customers.

5 **1548 RCVA STR**

6 Disposition of audited balances as of December 31, 2009 and the interest calculated as of  
7 December 31, 2010, over a two-year period is requested.

8 Method of Recovery: Allocation to rate classes on the basis of Number of Customers.

9 **1562 DEFERRED PAYMENTS IN LIEU OF TAXES**

10 Disposition of restated balances as of December 31, 2009 and the interest calculated as of  
11 December 31, 2010, over a two-year period is requested.

12 Method of Recovery: Allocation to rate classes on the basis of Distribution Revenue.

13 **1582 RSVA – ONE-TIME WHOLESALE MARKET SERVICE**

14 Disposition of audited balances as of December 31, 2009 and the interest calculated as of  
15 December 31, 2010, over a two-year period is requested.

16 Method of Recovery: Allocation to rate classes on the basis of 2009 actual kWh consumption.

17 **1592 2006 – PILS FOR 2006 AND SUBSEQUENT YEARS**

18 Disposition of audited balances as of December 31, 2009 and the interest calculated as of  
19 December 31, 2010, over a two-year period is requested.

20 Method of Recovery: Allocation to rate classes on the basis of Distribution Revenue.

# RATE RIDER CALCULATIONS

- 1 **Table 1** provides the necessary detail and calculations of the proposed regulatory asset rate rider by customer classification. Billing
- 2 determinants were calculated using 2009 actual data. Rate rider calculations were based on 2011 Test Year volumetric data.

**Table 1: Rate Rider Calculation**

Description of Group 2 Account	Account		ALLOCATOR	Unmetered								
	No.	Amount		Residential	GS < 50 KW	GS > 50 to 699	Intermediate	Large Users	Scattered Load (USL)	Sentinel Lighting	Street Lighting	Total
Other Regulatory Assets	1508	\$ 76,738	Dx Revenue	\$ 44,096	\$ 9,051	\$ 11,207	\$ 9,721	\$ 2,436	\$ -	\$ -	\$ 228	\$ 76,738
Retail Cost Variance Account	1518	\$ 112,023	# of Customers	\$ 104,040	\$ 6,569	\$ 1,311	\$ 95	\$ 5	\$ -	\$ -	\$ 2	\$ 112,023
Retail Cost Variance Account (STR)	1548	\$ 10,105	# of Customers	\$ 9,385	\$ 593	\$ 118	\$ 9	\$ 0	\$ -	\$ -	\$ 0	\$ 10,105
Deferred Payments In Lieu of Taxes	1562	\$ 3,446,464	Dx Revenue	\$ 1,980,420	\$ 406,487	\$ 503,307	\$ 436,595	\$ 109,418	\$ -	\$ -	\$ 10,237	\$ 3,446,464
One-Time WMSC	1582	\$ 1,362,967	kWh	\$ 410,264	\$ 108,473	\$ 408,458	\$ 298,485	\$ 126,925	\$ -	\$ -	\$ 10,363	\$ 1,362,967
2006 PILs & Taxes Variance	1592	\$ (605,752)	Dx Revenue	\$ (348,079)	\$ (71,444)	\$ (88,461)	\$ (76,736)	\$ (19,231)	\$ -	\$ -	\$ (1,799)	\$ (605,752)
<b>Subtotal - Group 2 Accounts</b>		<b>\$ 4,402,546</b>		<b>\$ 2,200,125</b>	<b>\$ 459,728</b>	<b>\$ 835,940</b>	<b>\$ 668,168</b>	<b>\$ 219,553</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,031</b>	<b>\$ 4,402,546</b>
<b>Total to be Recovered</b>		<b>\$ 4,402,546</b>		<b>\$ 2,200,125</b>	<b>\$ 459,728</b>	<b>\$ 835,940</b>	<b>\$ 668,168</b>	<b>\$ 219,553</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,031</b>	<b>\$ 4,402,546</b>
				50%	10%	19%	15%	5%	0%	0%	0%	
Balance to be collected or refunded per year		<b>\$ 2,201,273</b>		<b>\$ 1,100,063</b>	<b>\$ 229,864</b>	<b>\$ 417,970</b>	<b>\$ 334,084</b>	<b>\$ 109,777</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,515</b>	<b>\$ 2,201,273</b>

Class	GS > 50 Non					USL	Sentinel Lighting	Street Lighting
	Residential	GS < 50 KW	TOU	Intermediate	Large Users			
Regulatory Asset Rate Riders	\$ 0.00096	\$ 0.00075	\$ 0.13571	\$ 0.17778	\$ 0.15740	\$ 0.00075		\$ 0.10735
Billing Determinants	kWh	kWh	kW	kW	kW	kWh	kW	kW

## **EXHIBIT 9**

### **TAB 3**

# **SMART METER DEFERRAL ACCOUNTS DISPOSITION**

## SMART METER SUMMARY

1 The Government of Ontario, as part of achieving a conservation culture, initiated time-of-use  
2 electricity pricing via the installation of smart meters throughout Ontario. It established targets  
3 for the installation of 800,000 smart electricity meters by December 31, 2007 and installation of  
4 smart meters for all Ontario customers by December 31, 2010.

5 In January of 2007, thirteen licensed distributors were authorized by [Ontario Regulation 427/06](#)  
6 to conduct discretionary metering activities. Hydro One Brampton was one of those thirteen  
7 distributors licensed to carry out smart metering activities.

8 Hydro One Brampton has been actively installing Smart Meters in the City of Brampton since  
9 2007 and plans to have all residential and small commercial customers smart metered before  
10 the end of 2010. Currently over 90% of these customers have a Smart Meter installed in their  
11 home or business. Hydro One Brampton is currently looking at disposition of all Smart Metering  
12 costs that it has incurred to date. In addition, the company also seeks rate adders to cover  
13 expenses associated with additional Smart Metering investments for periods associated with  
14 this rate application.

15 Hydro One Brampton is requesting the following to be implemented as at January 1, 2011:

- 16 • Disposition of all costs (capital and operating) incurred for the Smart Meter program from  
17 inception (2006) to the end December 2009
- 18 • A disposition rate rider to cover the difference between the revenue entitlement and the  
19 amount actually collected to the end of 2009
- 20 • A rate adder to cover the revenue requirement for additional investments in smart  
21 meters in 2010 and 2011 as well as the revenue requirement in 2010 for investments to  
22 the end of 2009

23 The OEB Guideline [G-2008-0002 "Smart Meter Funding and Cost Recovery"](#), issued on  
24 October 22, 2008 provides the framework for which distributors can recover costs associated  
25 with Smart Meter investments as well as an outline for the treatment of Smart Meters for  
26 regulatory purposes.

27 Based on these guidelines and the OEB's Decision document EB-2007-0063, Hydro One  
28 Brampton qualifies to apply for disposition of costs incurred to the end of 2009, a disposition

- 1 rate rider to cover shortfall as at the end of the disposition period as well as a rate adder to
- 2 cover future investments in smart meters.



# SMART METER DEPLOYMENT SCHEDULE AND RATE CALCULATIONS

## 1 SMART METER INSTALLATION

2 Hydro One Brampton has installed 125,192 Smart Meters as at year end 2009. This represents  
 3 94.4% of all RPP-eligible consumers to the end of 2010 and 93.7% to the end of 2011. **Table 1**  
 4 below provides a breakdown of installation by year and customer class.

**Table 1: Total Smart Meters Installed**

Year	Residential	General Service < 50 KW	General Service > 50 KW	Total
2006				
2007	37,179			37,179
2008	40,154			40,154
2009	44,289	3,570		47,859
<b>Subtotal</b>	<b>121,622</b>	<b>3,570</b>		<b>125,192</b>
2010	4,530	2,875		7,405
2011			985	985
<b>Subtotal</b>	<b>4,530</b>	<b>2,875</b>	<b>985</b>	<b>8,390</b>
<b>Total</b>	<b>126,152</b>	<b>6,445</b>	<b>985</b>	<b>133,582</b>

5 As one of the 13 utilities selected to commence installation of Smart Meters in the initial phase,  
 6 Hydro One Brampton was an active participant in the negotiations regarding the procurement  
 7 process. The OEB, through its Decision document [EB-2007-0063](#), indicated that it was in  
 8 agreement with the finalized procurement process. The Company remains committed to this  
 9 process and will strive to maintain it going forward.

10 Hydro One Brampton plans to complete the installation of Smart Meters for all residential and  
 11 small commercial customers in 2010. In addition, Hydro One Brampton plans to install Smart  
 12 Meters on the remaining General Service customers that are not interval metered. This will  
 13 reduce the requirement and expense of manual meter reading and facilitate the metering  
 14 automation of all customers in the City of Brampton.

15 The Company estimates that approximately 8,390 additional meters will be installed during 2010  
 16 and 2011. Installations in 2010 will focus on the remaining residential and General Service < 50  
 17 kW customers that do not have a Smart Meter - approximately 4,530 and 2,875, respectively. In

1 2011, the Company will be installing Smart Meters on the General Service > 50 kW rate class  
2 for which 985 Smart Meters are expected to be installed. Generally these are customers with  
3 demands greater than 50kW but less than 200 kW. Exhibit 11, Tab 1, Schedule 1 shows for a  
4 detailed outline of the installation plan for 2010 and 2011.

## 5 **COSTS BEYOND MINIMUM FUNCTIONALITY**

6 In the course of selecting an Advanced Metering Infrastructure (AMI), Hydro One Brampton  
7 wanted to select a system that could be leverage in a way that would best serve its customers.  
8 The company saw merit in choosing a system that would not only provide AMI capabilities, but  
9 also facilitate an outage management response system. This system will allow Hydro One  
10 Brampton operators to identify customer outages in real time and facilitate a faster response  
11 and restoration times.

12 The incremental cost incurred purchasing Smart Meters with capabilities beyond the minimum  
13 functionality requirement outlined by the OEB was \$18.95 per meter or approximately  
14 \$2,372,000 to the end of 2009. This cost is expected to be approximately \$160,000 for the  
15 additional 8,390 Smart Meters projected to be installed in 2010 and 2011.

## 16 **CAPITAL, OM&A AND DEPRECIATION COSTS**

17 Exhibit 11, Tab 1, Schedule 1 provides detailed information relating actual and estimated costs  
18 in total and on a per meter basis for:

- 19 • procurement and installation of the components of the AMI system
- 20 • customer information system
- 21 • incremental operating and maintenance activities
- 22 • changes to ancillary systems

23

### 24 ***Capital***

25 Hydro One Brampton has incurred \$19,882,910 in capital costs installing 125,192 Smart Meters  
26 from 2006 through 2009.

27 The Company is forecasting capital expenditures of approximately \$5,679,675 for the additional  
28 Smart Meter installations in 2010 and 2011. Hydro One Brampton does not expect to incur any

1 additional capital costs beyond 2011 and is of the view that costs from that time onward will be  
2 solely OM&A and depreciation. Capital costs will still be incurred but they will not be part of the  
3 smart meter program, but part of the Company's normal meter capital additions.

4 Projected capital cost for the entire project (2006 to 2011) is estimated to be \$25,562,585.

5 ***OM&A and Depreciation Costs***

6 OM&A and depreciation costs amounted to \$2,112,573 as at the end of 2009 - with \$343,345  
7 for OM&A and \$1,769,228 for depreciation. The depreciation rates for Smart Meters were  
8 based on life expectancy of 15 years. The half year rule on depreciation in the year of  
9 acquisition applies.

10 The total projected OM&A and depreciation cost for 2010 and 2011 is \$5,994,618 - with  
11 \$2,524,786 for OM&A and \$3,469,832 for depreciation expense. These amounts relate to costs  
12 for all Smart Meters expected to be installed to the end 2011.

13 The incremental OM&A cost for 2010 is based on the pro-rated number of Smart Meters  
14 installed in 2010 as a function of the total smart meters installed life to date to the end of 2010.  
15 Applying a similar principle to 2011, the incremental OM&A costs for 2011 are based on the pro-  
16 rated number of Smart Meters installed in 2010 and 2011 divided by the total number of Smart  
17 Meters installed life to date at the end of 2011. As such, the pro-rated values for 2010 and 2011  
18 are 5.6% and 6.3%, respectively.

19 Given the above, the forecasted incremental OM&A and depreciation costs for 2010 and 2011,  
20 relating to Smart Meters projected to be installed in 2010 and 2011 is \$1,099,611. Of this  
21 amount, approximately 26% is related to OM&A and the remaining 74% to depreciation.

22 The difference between 1) the forecasted OM&A and depreciation costs of \$2,534,150 for 2010,  
23 and 2) the incremental OM&A and depreciation costs for 2010 (\$509,587), results in the Smart  
24 Meter related costs for installations to the end of 2009 (\$2,024,563). Hydro One Brampton has  
25 included these costs in the 2010 revenue requirement calculations for recovery through the  
26 proposed rate adder since these costs are not be included in the 2011 Test Year calculations.

27 OM&A and depreciation costs for the entire project to the end of 2011 is estimated to be  
28 \$8,107,191 – comprising of \$5,239,060 for depreciation and \$2,868,131 for OM&A. The  
29 estimated incremental OM&A and depreciation costs between 2012 and 2014 are \$310,566 and  
30 \$1,459,505, respectively.

**Table 2: Total Cost per Smart Meter – 2006 to 2009**

Total Capital Cost	19,882,910
Total OM&A and Depreciation	2,112,573
Number of Smart Meters Installed	125,192
Capital Cost per Smart Meter	158.82
OM&A and Depreciation Costs per Smart Meter	16.87
OM&A Cost per Smart Meter net of Depreciation	2.74
Total Cost per Smart Meter	175.69

**Table 3: Total Cost per Smart Meter – 2006 to 2011**

Total Capital Cost	25,562,585
Total OM&A and Depreciation	8,107,192
Number of Smart Meters Installed	133,582
Capital Cost per Smart Meter	191.36
OM&A and Depreciation Costs per Smart Meter	60.69
OM&A Cost per Smart Meter net of Depreciation	21.47
Total Cost per Smart Meter	252.05

1 **REVENUE REQUIREMENT**

2 Exhibit 11, Tab 1, Schedule 1 provides detailed information relating revenue requirements from  
 3 2006 to 2014.

4 Hydro One Brampton is requesting approval of its revenue requirement calculated and  
 5 disposition of all costs (capital and operating) incurred for Smart Meter installations from 2006 to  
 6 the end of 2009.

7 Revenue requirements were calculated based on the approach outlined in the OEB's Guideline  
 8 [G-2008-0002 "Smart Meter Funding and Cost Recovery"](#) document, issued on October 22,  
 9 2008. Cost of capital rates were based on those issued by the OEB.

10 **Table 4** and **Table 5** on the following page provide summaries of the revenue requirements  
 11 from 2006 through 2009 and 2010 through 2014, respectively.

**Table 4: Summary of Revenue Requirement Calculations from 2006 to 2009**

	2006	2007	2008	2009	Total
Return on rate base	2,488	203,247	606,820	1,114,935	1,927,489
Operating expenses	0	12,728	6,152	324,466	343,345
Depreciation expenses	2,179	179,236	551,053	1,036,760	1,769,228
PILs	540	43,765	107,168	201,921	353,394
<b>Revenue Requirement</b>	<b>5,207</b>	<b>438,975</b>	<b>1,271,193</b>	<b>2,678,081</b>	<b>4,393,456</b>

**Table 5: Summary of Revenue Requirement Calculations from 2010 to 2014**

	2010	2011	2012	2013	2014	Total
Return on rate base	1,519,338	356,563	361,517	323,557	285,596	2,846,571
Operating expenses	876,347	103,522	103,522	103,522	103,522	1,290,435
Depreciation expenses	1,657,803	486,502	486,502	486,502	486,502	3,603,810
PILs	179,636	(28,155)	113,237	111,942	111,235	487,896
<b>Revenue Requirement</b>	<b>4,233,124</b>	<b>918,431</b>	<b>1,064,778</b>	<b>1,025,523</b>	<b>986,855</b>	<b>8,228,712</b>

1 **PROPOSED DISPOSITION RATE RIDER**

2 Hydro One Brampton is requesting a disposition rider to cover the difference between revenue  
 3 entitlement and the amount collected to the end 2009. Based on the calculations in the revenue  
 4 requirement model, the Company's revenue entitlement as at the end of December 2009  
 5 amounted to \$4,393,456. Of this amount, only \$3,826,094 was collected to the end of 2009,  
 6 leaving a shortfall of \$567,362.

7 Hydro One Brampton is proposing the collection of this amount over a twelve month period  
 8 commencing January 1, 2011. Based on the projected customer base of 132,427 by the end of  
 9 2010, a final disposition rider of \$0.36 per customer, per month is required.

1 Hydro One Brampton is proposing that this disposition rider be embedded in the monthly service  
 2 charge and be kept separate from the proposed ongoing rate funding adder. This amount will be  
 3 removed January 1, 2012.

**Table 6: Disposition Rate Rider**

Revenue Requirement	\$4,393,456
Amount collected to end of 2009	\$3,826,094
Difference	\$567,362
Number of customers	132,427
Number of months	12
Disposition Rate Rider	\$0.36

4 **PROPOSED FUNDING RATE ADDER**

5 Hydro One Brampton is requesting an ongoing rate funding adder to cover additional  
 6 investments in Smart Meters in 2010 and 2011 as well as the revenue requirement for the 2010  
 7 Bridge Year for investments to the end of 2009. The proposed rate funding adder is requested  
 8 to be in place from January 1, 2011 until the next cost of service rate application at which time  
 9 the Company expects to apply for final disposition of all smart meter program costs.

10 Hydro One Brampton is forecasting a revenue requirement of \$8,228,712 for 2010 to 2014. The  
 11 Company is also projecting collection of \$1,595,953 in 2010. Hydro One Brampton is  
 12 requesting that the difference of \$6,632,759 be recovered through an ongoing funding adder of  
 13 \$1.03 per customer, per month. The Company requests that the rate adder be collected over 4  
 14 years and with an average customer base of 133,888, it is expected that the funding adder will  
 15 be in place until 2015 when Hydro One Brampton files for final disposition of the Smart Meter  
 16 Deferral Accounts.

17 The funding rate adder will be shown separately from other rates and charges.

**Table 7: Rate Adder (2010 to 2014)**

Revenue Requirement	\$8,228,712
Projected collection to end of 2010	\$1,595,953
Balance to be collected from 2011 to 2014	\$6,632,759
Projected average number of customers	133,888
Number of months	48
Rate adder	\$1.03

## 1 **STRANDED METERS**

2 Exhibit 11, Tab 1, Schedule 1 provides detailed information on stranded meters.

3 The OEB has provided guidance to distributors on the recovery of stranded meter costs in its  
4 document entitled [G-2008-0002 "Smart Meter Funding and Cost Recovery"](#), issued October 22,  
5 2008.

6 The following was taken from the OEB document mentioned above:

7 *"The Board accepted that the installation of smart meters means that older meters will*  
8 *be retired earlier than planned and that the costs associated with retired meters will not*  
9 *have been fully depreciated. Therefore, distributors would be at risk of not recovering*  
10 *the costs of stranded meters.*

11 *The Board accepted that stranded costs would be recoverable. The Board's direction*  
12 *for the 13 authorized distributors was to leave the older meters in rate base and to*  
13 *continue to track the costs associated with the stranded meters. The Board deferred a*  
14 *decision on stranded meter costs for several reasons, but noted that distributors can if*  
15 *they choose bring forward applications for the recovery of stranded meter costs in their*  
16 *rates."*

17 Costs to the end of 2009 will remain in the rate base however; costs for 2010 onwards will be  
18 tracked in a variance account.

19 At the end of 2009, there were 115,546 stranded meters with a net book value of \$2,340,641.  
20 The Company expects the number to increase to 120,256 meters by the end of 2011 at which  
21 time the estimated net book value will be \$2,927,641.

## 22 **COSTS ASSOCIATED WITH SMART METERING ENTITY**

23 Hydro One Brampton has not incurred any costs to date for functions which the Smart Metering  
24 Entity (SME) has the exclusive authority pursuant to O. Reg. 393/07. However, the Company is  
25 projecting annual ongoing costs of \$758,949 commencing 2011. If Hydro One Brampton does  
26 not have these costs approved for inclusion in the proposed Revenue Requirement Hydro One  
27 Brampton request that these costs be deferred in the new deferral account proposed for Meter  
28 Data Management/Repository costs. The Company also expects to incur costs associated with  
29 integrating the Advanced Metering Infrastructure (AMI), the Meter Data Management/Repository

- 1 (MDM/R) as well as internal costs relating to these programs for which a new Deferral Account
- 2 has been proposed



1 **VARIANCE ANALYSIS**

2 Exhibit 11, Tab 1, Schedule 1 covers information relating to variance analysis.

3 As part of the application requirement for disposition of costs related to Smart Meters the OEB,  
4 through its document [G-2008-0002 "Smart Meter Funding and Cost Recovery"](#), issued October  
5 22, 2008, requested that LDCs provide variance analysis comparing actual costs to previously  
6 submitted planned costs.

7 Hydro One Brampton has exceeded the projected number of installations to the end of 2009 by  
8 20,192 or 19.2%. The Company anticipated installation of 105,000 smart meters by the end of  
9 2009 but installed a total of 125,192. This was largely due to a very successful implementation  
10 program.

11 The actual cost per meter was higher than projected. Hydro One Brampton forecasted a cost  
12 per meter of \$149.08 of which \$130.09 was for capital and \$18.99 for OM&A and depreciation.  
13 However, the actual cost was \$175.69 per meter at the end of 2009 - corresponding to \$158.82  
14 for capital and \$16.87 for OM&A and depreciation.

15 It is worth noting that the projected cost per meter did not include the purchase and installation  
16 of capabilities beyond the minimum functionality requirement – this amounted to \$18.95 per  
17 meter. Although, Hydro One Brampton initially requested outage management capability, it  
18 should be noted that smart meters purchased shortly after the initial implementation stages had  
19 this technology built into them as a standard technology.

20 Disaggregation of costs revealed that the higher total costs were as a result of higher capital  
21 costs. Actual capital cost per meter was approximately \$28.73 or 22.08% higher than  
22 forecasted. OM&A and depreciation costs were 11.14% lower than projected.

23 The reason for the higher capital costs is directly associated with increased metering costs for  
24 small General Service customers. Initially, when Hydro One Brampton submitted its Smart  
25 Metering Implementation Plan, it did not include costs for General Service customers that  
26 required different metering than the residential customers as the metering specifications were  
27 not available at that time.

1 Comparison of capital costs for 2007 actual versus planned indicated a 0.62% reduction in  
2 capital spending and an increase of 17.40% over the planned amount for 2008. In 2009 capital  
3 cost were 44.43% greater than the amount projected for that year.

4 In 2009 the Company commenced installation in the General Service < 50kW class. As  
5 mentioned above, the significant increase in capital costs for 2009 related mainly to the higher  
6 costs for these meters compared to those for residential customers. Smart Meters for the  
7 General Service < 50kW customer class cost as much as 3.2 times those for residential  
8 customers.

9 Actual OM&A & depreciation costs were 62.22% and 27.51% lower than planned costs in 2007  
10 and 2008, respectively. The 2009 OM&A & depreciation costs were 15.75% higher in 2009 as  
11 compared to planned costs.

12 Note that yearly costs comparisons were only for 2007 to 2009 since there were no installations  
13 in 2006.

# SMART METER DEFERRAL ACCOUNT ANALYSIS

## 1 SMART METER DEFERRAL ACCOUNT ANALYSIS

2 In the following section HOBNI provides the reconciliations of the account balances submitted in  
3 the annual 2009 Year-End RRR Trial Balances filed on April 30, 2010 compared to the balances  
4 filed for disposition by HOBNI in this 2011 Cost of Service Rate Application proceeding.

5 Account 1555 and 1556 trial balance amounts reported in the April 30, 2010 OEB [Electricity](#)  
6 [Reporting, and Recordkeeping Requirements](#) (RRR) filing have been determined based on the  
7 OEB staff Regulatory Accounting Frequently Asked Questions (FAQ's) consistent with the OEB  
8 Smart Meter webinar and OEB staff presentation on March 25<sup>th</sup>, 2010. Although for Regulatory  
9 Accounting purposes HOBNI is maintaining records consistent with these requirements, HOBNI  
10 is not reporting these Smart Meter balances as part of its' 2011 Cost of Service Rate  
11 Application. Since HOBNI is requesting final disposition of the Smart Meter expenditures to the  
12 end of December 31, 2009, HOBNI is including these Smart Meter costs as part of its' 2011 rate  
13 base used to determine the 2011 Cost of Service total Revenue Requirement.

14 For comparative purposes, HOBNI has included all Smart Meter costs (incurred to December  
15 31, 2009) including Capital, OM&A, Depreciation, and the revenue requirement associated with  
16 these amounts retroactively for 2005 through to 2009 in its Regulatory Trial Balances used in  
17 the Revenue Requirement Model to calculate the Revenue Deficiency. The impact of doing this  
18 allows that HOBNI include these Smart Meter costs (capital costs and accumulated  
19 depreciation) to the end of 2009 in rate base for the 2011 Test Year. The opening balance of the  
20 metering accounts therefore include these costs so they are factored into the average Net Book  
21 Value of Fixed Assets which are included in the determination of Revenue Requirement for the  
22 2011 Test Year. Therefore, each of the historical, bridge, and test year Trial Balances in the  
23 Revenue Requirement Model do not include this these costs as part of the Smart Meter Deferral  
24 accounts but rather are included as Financial Statement Costs and Revenues so when  
25 comparing Year-Over-Year financial statement information there is consistency in the costs and  
26 they are appropriately matched to the Revenues based on the standard Revenue Requirement  
27 calculation methodology used to calculate the Smart Meter Rate Adder and Rider . Note for the  
28 2010 Bridge and Test Years, the Metering OM&A and Capital accounts only include Smart  
29 Meter Related costs incurred to the end of 2009. Any forecast Smart Meter Costs for 2010 and

1 2011 would form part of the 1555 and 1556 Smart Meter Deferral account balances and would  
 2 not be rate based in either 2010 or 2011.

3 The balance of account 1555 at the end of 2009 submitted in this rate application contains only  
 4 the Revenue Requirement shortfall, and the balance of account 1556 submitted in this rate  
 5 application is Zero dollars.

6 HOBNI believes the approach to reporting Smart Meter account balances in this rate application  
 7 must be different from the approach to reporting Smart Meter account balances in the RRR.  
 8 Moreover the balances in HOBNI's Smart Meter deferral accounts filed in this application will  
 9 only contain the Revenue Requirement shortfall/surplus that is being requested through  
 10 HOBNI's Smart Meter Disposition Rider of \$0.36 per Customer per Month, to be included in the  
 11 fixed monthly service charge for a period of one year.

12

13 **USOA ACCOUNT 1555 – SMART METER CAPITAL AND RECOVERY**  
 14 **OFFSET VARIANCE ACCOUNT**

15 The reconciliation of USoA Account 1555 - Smart Meter Capital and Recovery Offset Variance  
 16 Account, below shows that a difference between RRR filed data and comparable implicit data  
 17 filed in this exhibit for disposition based on Regulatory Accounting Reporting is \$1,131,327.40.

18 **Table 1** follows along with explanations for the differences.

**Table 1: Reconciliation of December 31, 2009 Regulatory Accounting Balance of USoA Account 1555 – Smart Meter Capital and Recovery Offset Variance Account**

Account Component	RRR Filing - 2009 Trial Balance	Disposition of 2009 Components in 2011 COS	Differences
Gross Capital In Service	18,647,026.61	19,882,909.54	1,235,882.93
Capital Not In Service	808,925.46	808,925.46	0.00
Accumulated Depreciation	(1,610,919.35)	(1,769,227.94)	(158,308.59)
Smart Meter Riders Recovered	(3,826,093.75)	(3,826,093.75)	0.00
Carrying Charges	395,991.23	449,744.30	53,753.07
Stranded Meters	2,340,640.97	2,340,640.97	0.00
	16,755,571.17	17,886,898.57	1,131,327.40

19 In its' 2009 RRR filing HOBNI filed a balance of \$16,755,571.17 for account 1555 as its year-  
 20 end account balance in its Trial Balance. In this rate application the implicit "Regulatory  
 21 Accounting" account balance being requested for disposition by HOBNI is \$17,886,898.57. The

1 2009 balances pertaining to Capital Expenditures, Accumulated Depreciation were understated  
 2 by \$1,235,882.93, and (\$158,308.59), respectively. During HOBNI's due diligence review and  
 3 scrutiny of it's Smart Meter program expenditures and accounts it was discovered that some  
 4 Smart Meter capital costs (and the respective accumulated depreciation) had been incorrectly  
 5 applied to metering capital and were excluded from the Smart Meter program expenditures.  
 6 HOBNI has made adjustments to its 2009 year-end disposition balances for Smart Meter Gross  
 7 Capital and Accumulated Depreciation and has included these adjustments in its disposition  
 8 calculations.

9 **Table 2** below reconciles the account 1555 balance filed in this application compared to the  
 10 corrected balance which HOBNI was not able to reflect in the applicable Trial Balances in the  
 11 Revenue Requirement Model; however HOBNI did reflect this difference of \$31,043 in the  
 12 Smart Meter Rate Rider computations. Also, there was no impact to the calculated dollar  
 13 amount for the Revenue Requirement for the 2011 Cost of Service Revenue Deficiency amount.

**Table 2: Reconciliation of December 31, 2009 Revenue Requirement Balance for Disposition through  
 Disposition Rider in the 2011 Cost of Service Rate Application Filing**

Account Component	2009 Trial Balance Reported in 2011 COS	2011 COS Applied for Disposition	Differences
Gross Capital Costs	808,925.46	808,925.46	0.00
Accumulated Depreciation	0.00	0.00	0.00
Smart Meter Riders Recovered	(3,826,093.75)	(3,826,093.75)	0.00
Carrying Charges	0.00	0.00	0.00
Stranded Meters	0.00	0.00	0.00
Revenue Requirement Recognized	4,362,412.16	4,393,456.04	31,043.88
	1,345,243.87	1,376,287.75	31,043.88

1 The Balance above in the “2011 COS Applied for Disposition” is composed of two items, firstly,  
 2 the Gross Capital Costs relating to Smart Meter Capital that was not placed into service as it  
 3 was considered Work In Process at the end of 2009. Since HOBNI could not rate base this  
 4 amount, in this Cost of Service rate application, it was retained in this Smart Meter deferral  
 5 account.

6 Secondly, Balance above includes the net differences between Smart Meter Funding Adders  
 7 Recovered through rates and the Revenue Requirement entitlement for the Historical Years to  
 8 2009. This difference represents the total Revenue Requirement shortfall for the Smart Meter  
 9 program, totalling \$567,362, (\$4,393,456 minus \$3,826,094) to the end of 2009. This Revenue  
 10 Requirement shortfall is what HOBNI needs to recover through the Smart Meter Disposition  
 11 Rider being requested in this rate application.

12 **USoA ACCOUNT 1556 – SMART METER OM&A VARIANCE ACCOUNT**

13 In **Table 3** below, the Balance of account 1556 submitted to the Board in its April 30, 2010 RRR  
 14 filing a balance of \$2,226,304.89,

**Table 3: Smart Meter Deferral Account Reconciliation – RRR Balances vs 2011 COS Balances**

USoA Account 1556 - Smart Meter OM&A Variance Account			
Account Component	RRR Filing - 2009 Trial Balance	Disposition of 2009 Components in 2011 COS	2009 Trial Balance Reported in 2011 COS
OM&A	574,364.80	343,345.37	-
Depreciation Expense	1,610,919.35	1,769,227.94	-
Carrying Charges	41,020.74	46,827.38	-
	2,226,304.89	2,159,400.69	-

15 During HOBNI’s due diligence review and scrutiny of its Smart Meter program expenditures and  
 16 accounts it was discovered that some Smart Meter OM&A costs had been incorrectly applied to  
 17 Account 1556 when in fact they should have been applied to metering OM&A expenses. These  
 18 costs were included in the Smart Meter program expenditures, when they should not have been.

19 In addition, the adjustment to account 1555 above included an increase in Smart Meter Capital  
 20 expenditures, with this increase in capital/accumulated depreciation; an increase in the resulting  
 21 depreciation expense was required.

1 HOBNI has made the necessary adjustments to its 2009 year-end disposition balances for this  
2 account and has included these adjustments in its disposition calculations.

3 Although for Regulatory Accounting purposes the balances contained in the reconciliation above  
4 are applicable. HOBNI filed zero dollars for this account in its Trial Balances included in this  
5 Cost of Service rate application for the Historical and Bridge years as part of the Revenue  
6 Requirement Model. HOBNI transferred the OM&A costs and depreciation expenses to the  
7 applicable Metering expense accounts and the Utility Plant Depreciation Expense account.

8

## 2007 SMART METER BUSINESS PLAN

- 1 For reference, see **Appendix J** as part of this Exhibit on the following pages with regards to
- 2 Hydro One Brampton's 2007 Smart Meter Business Plan.
- 3



## APPENDIX J

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**2007 HYDRO ONE BRAMPTON  
BUSINESS PLAN – SMART METERS**

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## 2007 HYDRO ONE BRAMPTON - BUSINESS PLAN - SMART METERS

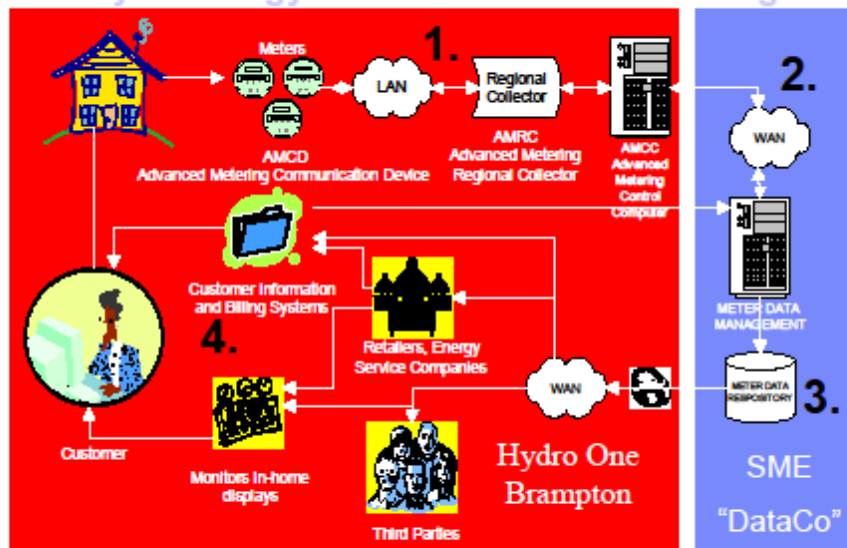
### 1.0 Smart Meter Strategy

Vision – to deploy a Smart Metering solution that meets MOE requirements at the lowest possible cost and is an enabler for other business processes and transformations:

- The governments smart meter directive requires the implementation of 800,000 smart meters by 2007 and the entire province by 2010. The meters must report consumption to customers by the next business day and be able to provide the delineation required for time of use billing or other possible pricing plans.
- To meet the directive a new infrastructure of both communications and information technology is required to collect and process transactions in a timely manner.

The following picture is taken from the Ministry of Energy and outlines the roles of various parties.

### Ministry of Energy View of Advanced Metering



As illustrated Hydro One Brampton will have an accountability to own and install the smart meters, collect the data via a computer application (AMCC) pass the data to a central third party(s) data warehouse, and receive the data back for customer billing. To realize the strategy, an assessment and test of available technologies and architectures was undertaken by Hydro One Networks.

## **2007 HYDRO ONE BRAMPTON - BUSINESS PLAN - SMART METERS**

### **Smart Metering Installations**

Given the geographic terrain and dense residential population, Hydro One Brampton plans to utilize a smart metering system that employs a mesh network to communicate with a regional collector. Data from this regional collector would be backhauled to Hydro One Brampton's offices for processing via existing cellular technology. This process is referred to as Stage 1 Implementation. This initial network is also capable of supporting in-home CDM devices and multi-utility. It is expected that the level of funding to support Stage 1 Implementation form the basis of the OEB plan for smart metering.

Hydro One Brampton expects to leverage on the work that Hydro One Networks is presently working on and replace this cellular technology with fibre and or Wimax communications. This will help to reduce the maintenance costs associated with meter reads while allowing the company to implement other functional services at a later date. This process is referred to below as Stage 2 Implementation.

These services could include the following:

- Power Quality
- Feeder Analysis
- Mobile Dispatch
- Mobile Time Reporting
- Mobile Accomplishment Reporting
- Mobile Asset condition & Defect Reporting
- Safety Monitoring
- Fleet Management
- Asset Security
- Cellular – Paging – Email
- Optimized dispatch
- Automated Map Updates

Hydro One Networks has developed a proof of concept site and pilot applications to test feasibility. This test is currently underway. The results will allow Hydro One Brampton to confirm the preferred network architecture and allow this initiative to move to implementation.

Stage 2 Implementation will require an evaluation, selection and implementation of a communication network that will facilitate the above mentioned services. This network can be built after the meters are installed and can displace the cellular backhaul. This strategy will mitigate early technology risk while still enabling the future development of a Smart Network.

### **2.0 Overall Plan Highlights**

- A work plan is under development that will allow the focus of the project to migrate from strategy and selection of the end state infrastructure design (Smart Network) to implementation of the infrastructure required to support Smart Meters.
- The following table outlines the external and internal milestones as they are currently understood.



## 2007 HYDRO ONE BRAMPTON - BUSINESS PLAN - SMART METERS

\* With the early deployment plan for smart meters there will be undepreciated meters in the current pool that will become stranded investments. It is expected that this investment will be recoverable. The following chart shows the gross amortization of the current book value of the pool.

There are a number of major assumptions that affect the cost of this initiative:

- The costs above include all IT related enhancements including integration of AMR systems to the SME, billing (CIS integration and open market systems).
- All residential customers get a smart meter.
- An allotment has been made for changes to customer's services where there are safety concerns;
- A base assumption has been made for installations costs. A community rollout is planned for 2006 that will provide the metrics to better predict the future mass deployment installation costs.

### **Opportunity**

This initiative provides the basis for meeting the smart meter objectives as announced by the Minister. It provides hourly meter reads and the ability to communicate to customers by the next business day. It also provides business benefits in the areas of meter reading (automates), customer communications (lower bill estimating), rudimentary outage detection, and other IT enhancements to support meter data management and meter deployment processes.

Customers must be able to understand consumption patterns that align with various pricing structures being contemplated by the OEB. The Minister's directive contemplates replacement of all Hydro One Brampton (132K) meters by 2010. Daily reads of meters are also required by the Minister's directive to support this objective.

By 2010 customers will have access to consumption information time differentiated in accordance with currently contemplated (Regulated Price Plan (RPP) / Critical Peak Pricing (CPP)) rate structures. This information will be available to customers by next business day and will also be capable of being used for billing purposes. Information Technology that supports these new requirements will be updated as necessary and is included in this business plan.

Scope:

- The installation of 132K Hydro One Brampton Meters by 2010
- Acquire, upgrade, replace IT Systems (AMR, iTron's MV90 Suite, CIS/)
- Build out telecommunication platform to support AMR, Conservation and Demand Management (CDM)

It is assumed that the Regulator will allow full recovery of the total costs net of benefits. However, there is the possibility that the Regulator will allow rate recovery on the total cost and provide some gain sharing opportunity for benefits derived from productivity gains.

### **4.0 Plan Highlights – Smart Network**

The Smart Network initiative seeks to leverage the investment in the required telecommunication platform to provide advanced functionality in addition to the Smart Metering initiative. The technology being evaluated provides a high bandwidth wireless network that would support numerous core applications and would have sufficient capacity for additional third party revenue generation.

Funding for Smart Network implementation has not been included in this plan however, Hydro One Brampton intends to leverage information from studies from Hydro One Networks and other LDC's.

## 2007 HYDRO ONE BRAMPTON - BUSINESS PLAN - SMART METERS

### 5.0 Risks and Mitigation

There are a number of potential risks related to the smart meter and smart network initiative.

Smart Meters are a relatively new technology without any significant deployment to date. The communication technology in the meters as well as the software applications to pole for data and manage meter transactions and exceptions is far from mature.

The smart meter implementation plan, procurement process and the specific roles and responsibilities in many cases remain at a high level. A determination on whether Hydro One Brampton can leverage Hydro One Networks 2005 RFP process, whether it can supply its own or procure its own wide area network and the functional requirements of the SME, is critical information required before the Hydro One Brampton plan can be further developed.

The following table outlines risks and mitigation strategies being employed at this time.

Regulatory	<ul style="list-style-type: none"> <li>• Maintaining watch on MOE developments (specs, accountabilities, timelines), requested written direction from MOE on Hydro One Brampton approach</li> <li>• Minimal expenditures prior to cost certainty</li> <li>• CDM funding in place for initial steps</li> </ul>
Financial	<ul style="list-style-type: none"> <li>• Smart Network Proof of Concept to reduce technology risk is currently being conducted by Hydro One Networks</li> <li>• Staged deployment to reduce technology risk</li> <li>• Competitive procurement process for product and services</li> </ul>
Reputation	<ul style="list-style-type: none"> <li>• Maintaining plans to meet provincial timeline (is becoming an issue with uncertainty and delays)</li> <li>• Resources for IT development and business process design are scarce. Installation resources are also scarce and outsourcing will be used when possible</li> </ul>
Business Efficiency and Effectiveness	<ul style="list-style-type: none"> <li>• Applications and telecommunications have been architected as enabling platforms</li> </ul>

## **EXHIBIT 9 TAB 4**

# **PROPOSED RATE RIDERS FOR RECOVERY**

# PROPOSED RATE RIDERS FOR ACCOUNTS REQUESTED FOR CLEARANCE

1 Hydro One Brampton is proposing to dispose of Group 2 deferral and variance accounts over a  
2 two-year period. **Table 1** below provides the proposed rate for recovery by rate class.

*Table 1: Proposed Rate Rider(s) by Rate Class*

Rate Class	Proposed Rate Rider	
	per kWh	per kW
Residential	0.0010	
General Service < 50	0.0008	
General Service > 50		0.1357
Intermediate		0.1778
Large Use		0.1574
Unmetered Scattered Load		0.0008
Street Lighting		0.1074

3

4

5 Hydro One Brampton is also requesting a disposition rider for Smart Meters to cover the  
6 difference between revenue entitlement and the amount collected to the end 2009. The  
7 proposed disposition rider is \$0.36 per customer, per month. Hydro One Brampton is proposing  
8 collection over twelve months commencing January 1, 2011.

9 In addition, Hydro One Brampton is also requesting a rate funding adder to cover additional  
10 investments in Smart Meters in 2010 and 2011 as well as the revenue requirement for the 2010  
11 Bridge Year for investments to the end of 2009. The proposed rate funding adder is requested  
12 to be in place from January 1, 2011 until the next cost of service rate application at which time  
13 the Company expects to apply for final disposition of all smart meter program costs. The  
14 proposed funding adder is \$1.03 per customer, per month.

15

16



## **PROPOSED RATE RIDERS FOR ALL DEFERRAL AND VARIANCE ACCOUNTS**

1 Hydro One Brampton is proposing clearance of Group 2 deferral and variance accounts only, as  
2 Group 1 deferral and variance accounts were approved for clearance in the Board's April 13,  
3 2010 Decision and Order, [EB-2009-0199](#).

4

# **PROPOSED RATE RIDERS FOR NON-RSVA ACCOUNTS**

Hydro One Brampton is disposing of all Non-RSVA account balances with the exception of Account 1582 (One-Time Wholesale Market Service Account). All accounts are identified as Group 2 accounts as outlined in the Electricity Distributors' Deferral and Variance Account Review Initiative ([EDDVAR](#)), dated July 31, 2009.

**EXHIBIT 10**

**LRAM AND SSM**

# **EXHIBIT 10**

## **TAB 1**

### **OVERVIEW**

## SUMMARY OF LRAM AND SSM DISPOSITIONS

### 1 **LRAM/SSM DISPOSITION OVERVIEW:**

2 Hydro One Brampton is committed to providing superior service to its customers, and to helping  
3 them use electricity safely, wisely and efficiently.

4 As part of its initiatives to support these commitments, Hydro One Brampton filed an application  
5 with the Ontario Energy Board on 11 January 2005 that was a plan for a portfolio of  
6 conservation and demand management (CDM) programs to be funded through the third-  
7 tranche.

8 The elements of Brampton's plan for residential customers were customer education, compact  
9 fluorescent lights, an LED holiday light exchange, residential load control, real- time energy use  
10 monitoring, and 'smart' metering. The elements of the CDM plan for business and institutional  
11 customers were power factor correction, commercial and industrial load control, technology  
12 demonstration and 'smart' metering. In addition, the CDM Plan included an initiative focused on  
13 improving the internal efficiency of HOBNI's office facilities and a distribution loss energy  
14 reduction program.

15 On 18 February 2005, at the end of an oral hearing on the plan, the Board approved the plan  
16 and an expenditure of \$3,200,000 to implement the plan.

17 The CDM programs were designed and delivered to customers by 31 December 2007, and  
18 Hydro One Brampton filed annual reports with the Board on its progress in implementing the  
19 plans, including descriptions of the programs delivered, estimated savings, and lessons learned  
20 as a result of the program implementation.

21 During this period, the Ontario Power Authority (OPA) began to offer programs to Ontario  
22 electricity ratepayers, and in 2006 and 2007 Hydro One Brampton partnered with the OPA to  
23 deliver the Every Kilowatt Counts (EKC) Program, which built on a pilot program that was  
24 offered by HOB and other LDCs in 2005.

25 Separate from its programs funded through distribution rates, related to the third tranche, HOB  
26 also supported, and in some cases acted as the delivery agent for OPA-funded programs,  
27 including the Great Refrigerator Roundup, Cool Savings, peaksaver, and the Electricity Retrofit

1 Incentive Program (ERIP). Some of these programs began in 2006, and they grew in scope  
2 through 2009.

3 As a result of the third-tranche programs, Hydro One Brampton brought considerable benefits to  
4 its community. A conservative estimate of the net benefits is more than 9.1 million dollars, as  
5 measured by the Total Resource Cost test. This test excludes a number of other difficult to  
6 measure benefits, including environmental benefits, enhancements to the comfort of customers,  
7 increased respect of Hydro One Brampton within its service area, and the movement towards  
8 Ontario's desired 'culture of conservation'.

9 However, these programs, and the programs offered by the Ontario Power Authority within the  
10 Hydro One Brampton service area also impacted negatively on HOB distribution revenues,  
11 since the savings associated with these programs were not incorporated into load forecasts that  
12 formed the basis of HOB rate applications. Consequently, these programs resulted in losses to  
13 revenue.

14 To address both the sharing of some of the benefits created, and to address the revenues lost  
15 as a result of HOB's and OPA's conservation and demand management programs in HOB  
16 service territory, Hydro One Brampton is including in the rate application for the current test year  
17 a request for a rate rider that draws on the Shared Saving Mechanism and the Lost Revenue  
18 Adjustment Mechanism that the Board has made available to LDCs.

### 19 **SHARED SAVINGS MECHANISM:**

20 The shared savings mechanism (SSM) established by the Ontario Energy Board for electricity  
21 distributors allows them to share in a fraction of the net benefits created as a result of their  
22 conservation and demand management (CDM) initiatives. The Board has set the fraction of  
23 these savings at 5% of net TRC benefits of eligible programs.

24 The net benefit of eligible HOB programs delivered between 2005 and 2007 is estimated at  
25 \$9,168,769, and therefore the SSM requested is \$458,438.

26 **Table 1: Summary of net TRC benefits and SSM entitlement** breaks down the total net TRC  
27 benefits and SSM claim, after accounting for free riders, by each program. These net benefits  
28 are calculated using input assumptions in place in the year immediately prior to the program's  
29 implementation, with the following exception:

- 1       • for specific applications in the commercial – industrial load control program, savings  
2       were estimated from equipment specifications and the installation contractor's  
3       assessment of hours of use based on the particular location of the equipment being  
4       installed, and other site-specific information such as the hours of operation.

5       The net benefits are calculated for each measure over the life of the measure, and all costs,  
6       including technology costs, and program implementation and delivery costs, are subtracted from  
7       the gross benefits. Further, benefits are adjusted to account for estimated free riders.

**Table 1: Summary of Net TRC Benefits and SSM Entitlement**

Program	Year	Residential	GS < 50 kW	GS 50 to 699 kW	GS 700 to 4,999 kW	Net TRC	SSM amount
C/I Load Control Program	2005			(\$1,626)	(\$8,135)	(\$9,761)	(\$488)
	2006			(\$464)	(\$2,323)	(\$2,787)	(\$139)
	2007			\$129,832	\$649,474	\$779,306	\$38,965
CFL Distributed by Hydro One Brampton	2006	\$2,865,174				\$2,865,174	\$143,259
	2007	\$1,048,743				\$1,048,743	\$52,437
Commercial & Industrial Technology Demonstration Program	2006		(\$513)			(\$513)	(\$26)
	2007		\$12,101			\$12,101	\$605
Common Communication & Education Program	2005	(\$25,370)				(\$25,370)	(\$1,268)
	2006	(\$133,677)				(\$133,677)	(\$6,684)
	2007	(\$88,618)				(\$88,618)	(\$4,431)
Common Hydro One Brampton Internal Efficiency Program	2006			(\$3,582)		(\$3,582)	(\$179)
	2007			(\$1,373)		(\$1,373)	(\$69)
Common Research and Planning	2005	(\$6,729)				(\$6,729)	(\$336)
	2006	(\$4,483)				(\$4,483)	(\$224)
EKC Program	2007	\$1,648,886				\$1,648,886	\$82,444
Fall EKC Program	2006	\$1,881,815				\$1,881,815	\$94,091
Spring EKC Program	2006	\$955,191				\$955,191	\$47,760
Holiday Light Exchange	2006	\$65,661				\$65,661	\$3,283
Residential Holiday LED Lighting	2005	\$50,600				\$50,600	\$2,530
Residential Load Control Program	2005	(\$66,302)				(\$66,302)	(\$3,315)
Residential Mass Market Coupon Initiative	2005	\$239,774				\$239,774	\$11,989
Residential Real Time Monitoring Pilot	2005	(\$31,406)				(\$31,406)	(\$1,570)
	2006	(\$3,879)				(\$3,879)	(\$194)
Total Net TRC benefits		\$8,395,379	\$11,588	\$122,786	\$639,016	\$9,168,769	
Total Net SSM							\$458,438

- 1 The participation levels, calculations of savings, and calculation of net benefits were verified by
- 2 IndEco Strategic Consulting Inc. in their report entitled Hydro One Brampton LRAM/SSM claims
- 3 which has been filed as Exhibit 10, Tab 1, Schedule 2.2, **Appendix L**. The IndEco report
- 4 provides additional detail on the input assumptions used, the sources these are from, free rider



1 rates for each technology and each program and IndEco's conclusion that the calculation of the  
2 SSM claim is consistent with OEB methods and requirements.

### 3 **LOST REVENUE ADJUSTMENT MECHANISM:**

4 As mentioned above, Hydro One Brampton estimates that it has lost revenues as a result of its  
5 own CDM initiatives and those of the Ontario Power Authority. These are estimated at  
6 \$1,394,014 and \$543,145 respectively, for a total lost revenue of \$1,937,159. The carrying  
7 charges on these amounts through 2010 are \$83,609, and are included in the total amounts.

8 These amounts are lost revenue associated with programs delivered between 2005 and 2008  
9 on distribution system revenues in the years 2005 through 2010. In addition, there are revenue  
10 losses from OPA-funded programs delivered in 2009 and 2010, but since verified results from  
11 these programs are not yet available, these lost revenues will be addressed in a later rate  
12 application.

13 **Table 2** on the following page presents the estimate of gross savings associated with both the  
14 HOB and OPA programs through 2010, measured in units consistent with the billing units for the  
15 class (kWh for residential and small general service customers and kW-months for the larger  
16 general service customers).

17 **Table 3: Cumulative net energy or demand savings by rate class through 2010 (after**  
18 **adjusting for free riders)**, the amounts in **Table 2** are adjusted for estimated free riders to  
19 estimate net losses of volumes. By multiplying these by the distribution rates in effect at the time  
20 (net of regulatory riders), the lost revenue is calculated. Carrying charges are applied using  
21 prescribed OEB methods and rates.

**Table 2: Cumulative Gross Energy or Demand Savings by Rate Class Through 2010**

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW (kW-month)	GS 700 to 4,999 kW (kW-month)
OPA	Cool Savings Rebate	2006	1,390,871			
		2007	6,385,249			
		2008	3,379,313			
	EKC Program	2008	24,642,957			
	Electricity Retrofit Incentive	2008			14,948	12,703
	Great Refrigerator Roundup	2007	2,363,431			
		2008	2,930,889			
	High Performance New Construction	2008		29,181		
	peaksaver®	2008	61,589			
	Renewable Energy Standard Offer	2008		76,784		
	Summer Savings	2007	75,094,024			
	Summer Sweepstakes	2008	165,159			
	<i>OPA gross kWh savings by rate class</i>			<b>116,413,482</b>	<b>105,964</b>	<b>14,948</b>
Third Tranche	C/I Load Control Program	2007			4,291	21,464
	CFL Distributed by Hydro One Brampton	2006	26,926,859			
		2007	7,572,496			
	EKC Program	2007	20,552,682			
	Fall EKC Program	2006	27,360,482			
	Residential Holiday LED Lighting	2005	318,335			
	Residential Mass Market Coupon Initiative	2005	2,186,954			
	Residential Real Time Monitoring Pilot	2005	96,264			
	Spring EKC Program	2006	16,544,179			
<i>Third Tranche gross kWh savings by rate class</i>			<b>101,557,891</b>	<b>0</b>	<b>4,291</b>	<b>21,464</b>
<b>Total gross savings per rate class</b>			<b>217,971,373</b>	<b>105,964</b>	<b>19,239</b>	<b>34,167</b>
<b>Total gross savings</b>			<b>218,077,337</b>		<b>53,406</b>	

1 These lost revenues are calculated using input assumptions from the most recent estimates  
2 assembled by the Ontario Power Authority, with the following exceptions:

- 3 • For OPA-funded programs and the EKC program delivered in partnership with the OPA,  
4 the results of the OPA's evaluation of the programs were used.
- 5 • For specific applications in the commercial – industrial load control program, savings  
6 were estimated from equipment specifications and the installation contractor's  
7 assessment of hours of use based on the particular location of the equipment being  
8 installed, and other site-specific information such as the hours of operation.

9 The participation levels, calculations of savings, and calculation of lost revenues and carrying  
10 charges were verified by IndEco Strategic Consulting Inc. in their report entitled Hydro One  
11 Brampton LRAM/SSM claims which has been filed as Exhibit 10, Tab 1, Schedule 2.1,  
12 **Appendix K**. The IndEco report provides additional detail on the input assumptions used, the  
13 sources these are from, free rider rates for each technology and each program and IndEco's  
14 conclusion that the calculation of the LRAM claim is consistent with OEB methods and  
15 requirements.

**Table 3: Cumulative Net Energy or Demand Savings by Rate Class through 2010 (after adjusting for Free Riders)**

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW <sup>1</sup> (kW-mo)	GS 700 to 4,999 kW (kW-mo)
OPA	Cool Savings Rebate	2006	1,251,784			
		2007	3,354,405			
		2008	1,812,146			
	EKC Program	2008	9,940,360			
	Electricity Retrofit Incentive	2008			14,948	12,703
	Great Refrigerator Roundup	2007	952,580			
		2008	1,593,225			
	High Performance New Construction	2008		29,181		
	peaksaver®	2008	55,430			
	Renewable Energy Standard Offer	2008		76,784		
	Summer Savings	2007	9,011,283			
	Summer Sweepstakes	2008	128,824			
<i>OPA net savings by rate class</i>			<i>28,100,037</i>	<i>105,964</i>	<i>14,948</i>	<i>12,703</i>
Third Tranche	C/I Load Control Program	2007			3,142	15,719
	CFL Distributed by Hydro One Brampton	2006	18,848,801			
		2007	5,300,747			
	EKC Program <sup>2</sup>	2007	14,537,379			
	Fall EKC Program <sup>2</sup>	2006	24,624,434			
	Residential Holiday LED Lighting	2005	222,835			
	Residential Mass Market Coupon Initiative	2005	1,530,616			
	Residential Real Time Monitoring Pilot	2005	96,264			
	Spring EKC Program	2006	14,889,761			
<i>Third Tranche net savings by rate class</i>			<i>80,050,837</i>	<i>0</i>	<i>3,142</i>	<i>15,719</i>
<b>Total net savings per rate class</b>			<b>108,150,873</b>	<b>105,964</b>	<b>18,090</b>	<b>28,422</b>
<b>Total net savings</b>			<b>108,256,837</b>		<b>46,512</b>	

1

1

## RELIEF REQUESTED

1 The total combined SSM and LRAM amount for recovery is \$2,395,597. This amount represents  
 2 an amount accumulated over multiple years. To minimize the impact on rates, Hydro One  
 3 Brampton proposes that the amounts be recovered over 2 years. The LRAM and SSM amounts  
 4 and corresponding rate riders are set out by rate class in **Table 1**, below. Hydro One Brampton  
 5 proposes that this rate rider be implemented effective January 1, 2011 for a period of 2 years  
 6 ending December 31, 2012.

*Table 1: Rate Riders by Rate Class (to be applied for 2 years)*

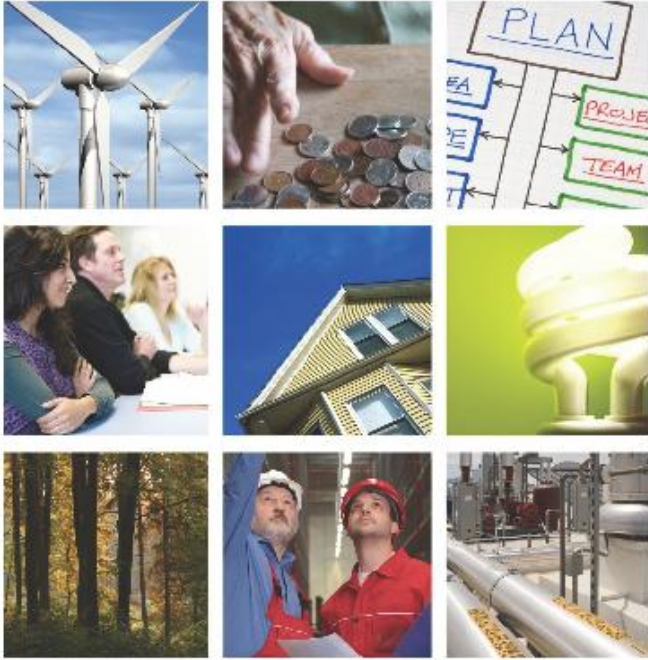
Rate class	SSM claim	LRAM claim	LRAM carrying charges	Total claim to be recovered	Average projected volumes 2011 to 2012	Units	Rate rider per unit
Residential	\$419,769	\$1,699,070	\$83,275	\$2,202,114	1,107,769,581	kWh	\$0.0010
GS <50 kW	\$579	\$1,907	\$34	\$2,520	290,725,436	kWh	\$0.0000
GS 50 to 699 kW	\$6,139	\$42,000	\$824	\$48,963	3,079,920	kW-month	\$0.0079
GS 700 to 4999 kW	\$31,951	\$107,572	\$2,476	\$141,999	1,879,169	kW-month	\$0.0378
<b>Total</b>	<b>\$458,438</b>	<b>\$1,850,549</b>	<b>\$86,609</b>	<b>\$2,395,597</b>			

# APPENDIX K

## LRAM AND SSM REPORT



### Hydro One Brampton Networks Inc. LRAM/SSM



Third party review:

Hydro One Brampton Networks Inc.  
LRAM and SSM claims



This document was prepared for Hydro One Brampton Networks Inc. by IndEco Strategic Consulting Inc.

For additional information about this document, please contact:

IndEco Strategic Consulting Inc.  
77 Mowat Avenue, Suite 412  
Toronto, ON, Canada  
M6K 3E3

Tel: 416 532-4333  
E-mail: [info@indeco.com](mailto:info@indeco.com)

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IndEco report B0566

26 May 2010



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## Executive Summary

A third party review of the Conservation and Demand Management (CDM) programs run by Hydro One Brampton Networks Inc. (HOB) was required as part of its application to the Ontario Energy Board (OEB) for collection of Lost Revenue Adjustment Mechanism (LRAM) and Shared Savings Mechanism (SSM) claims.

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, program costs, equipment specifications, and calculations that enter into the energy savings and Total Resource Costs (TRC) submitted by HOB to the OEB. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management*.

The third party review included HOB's CDM activities in 2005, 2006, 2007 and 2008 supported through Third Tranche of Market Adjustment Revenue Requirement (MARR) funding, and Ontario Power Authority (OPA) funding.

Net benefits, calculated using the TRC test, used OEB recommended inputs. For prescriptive programs, inputs were taken primarily from the OEB *Total Resource Cost Guide*, or program evaluations provided by the OPA. Where these were incomplete, values were taken from the OPA's *2010 Prescriptive Measures and Assumptions*, and *2010 Quasi-prescriptive Measure and Assumptions*. TRC inputs for custom programs also relied upon manufacturer specifications and HOB's evaluations. Net TRC benefits totalled over \$5.7 million dollars.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. Energy savings originally reported in Hydro One Brampton's annual filings have been updated to reflect new assumptions available since then, including more recent input assumptions from the OPA, and the results of OPA's program evaluations. In the span of six years, these savings totalled over 110 GWh in the residential rate class and 0.106 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 699 kW and the GS 700 to 4,999 kW totalled approximately 18,000 and 28,000 kW-months, respectively.

IndEco concludes that HOB's electricity rates should be adjusted to reflect LRAM and SSM claims of \$1,970,748 and \$286,945 respectively.

---

## Introduction

Lost Revenue Adjustment Mechanism and Shared Savings Mechanism claims can benefit a local distribution company (LDC) by removing the disincentive for energy conservation, and by providing it with a portion of net economic benefits from conservation and demand management activities, respectively.

LRAM is designed to ensure that the LDC does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. It requires the calculation of electricity savings over the period between the last rate application, and the time of the application. In turn, this calculation requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative. Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program. These savings are estimated by rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.<sup>1</sup>

The SSM rewards the LDC for its CDM initiatives by sharing a percentage of the net economic benefits that result from the initiatives over their lifetime. For CDM activities by Ontario electricity distributors, that percentage has been set at five percent by the Ontario Energy Board (OEB). Key inputs to the calculation of SSM include all of the LRAM inputs, and in addition, the total lifetime of each technology installed, equipment costs, program costs, projected electricity costs (and water and natural gas if relevant) over that lifetime.

Although these input data requirements are sometimes measured, they sometimes use values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. Collectively all these data are sometimes referred to as "TRC inputs" after the Total Resource Cost test that is used to calculate total economic costs and benefits to society. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, and therefore these published sources provide an average value that is typical for this equipment type.

In some cases, estimated values for a particular component of the calculation are available from multiple sources. In these cases,

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<sup>1</sup> For prescribed interest rates, see <http://www.oeb.gov.on.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates>

information is taken from the sources highest in the information hierarchy. The information hierarchy (from greatest to least confidence) for LRAM calculations is:

- 1 Information or results from an OPA conducted or sponsored evaluation of the specific program (e.g. OPA 2009)
- 2 Information or results from a third-party evaluation of the specific program
- 3 Information or results from a site-specific assessment of the application of the technology, including on-site measurement or survey of the specific customer
- 4 Manufacturer specifications for energy use/demand of a technology
- 5 Information from the OPA's most current measures and assumptions lists (OPA 2010a, OPA 2010b)
- 6 Information from earlier OPA measures and assumptions lists
- 7 Information from the OEB's TRC guide list of measures and assumptions.

In principal, we might have consulted values from the literature and adopted these if they could be shown to be more current, specific or otherwise suitable than the values from sources 4 through 7. However, this was not necessary in this case.

The CDM programs undertaken by Hydro One Brampton Networks Inc. between 2005 and 2008 included:

- Installing real-time electricity consumption monitors in residential homes;
- Distributing energy efficient seasonal LED lights;
- Providing incentives to commercial and industrial customers for the installation of energy efficient lighting;
- Upgrading of lighting at HOB's offices, and installation of a photo voltaic system;
- Distribution of CFLs to each residence in Brampton;
- Public and general services education and outreach programs;
- Introducing an on-line energy audit for residential and commercial customers;
- Retrofitting a residential high-rise building with energy efficient appliances. This was done in partnership with Hydro One Brampton Networks as part of an initiative undertaken with the Social Housing Services Corporation and social housing providers.
- Cooperation with or delivery of OPA-funded programs, including Every Kilowatt Counts (EKC), **peaksaver**®, the Great Refrigerator Roundup, Demand Response, the Renewable Energy Standard Offer Program, the Summer Savings Program, Power Savings Blitz and the Electricity Retrofit Incentive Program (ERIP).

Between 2005 and 2010 (inclusive), these programs led to savings of over 110 GWh in the residential rate class and 0.106 GWh in the GS < 50 kW rate class. In the larger general service rate classes, where distribution charges are based on monthly peak kilowatt use, the savings over the six years are approximately 18,000 and 28,000 kW-months in the GS 50-699 kW and the GS 700-4,999 kW rate classes, respectively.

Net TRC benefits totalled over \$5.7 million dollars.

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## Scope

This review examines the measures, energy savings, program costs and net TRC benefits for the fifteen programs in HOB's third tranche CDM portfolio. These programs ran from 2005 until completion as of December 31, 2007. It also includes programs run under contract to the Ontario Power Authority (OPA) in 2006, 2007 and 2008.

Four programs omitted from this review are:

- Two smart meter programs (the Conservation Assets program and the Smart Metering program)
- The Hydro One Brampton Distribution Efficiency program.
- The Commercial and Industrial Power Correction Factor program.

The two smart meter programs were omitted from CDM cost recovery assessment since cost recovery of smart meter programs is done under a separate OEB variance account.<sup>2</sup>

The Hydro One Brampton Distribution Efficiency program was excluded in accordance with the OEB instruction that distribution system improvements are not eligible for the shared savings mechanism.<sup>3</sup>

The Commercial and Industrial Power Correction Factor program was omitted from CDM cost recovery since it too was considered a distribution system improvement. The aim of this program was to reduce the kVA demand on the grid and the benefits of this program are measured by avoided kVA costs. This program primarily benefits HOB and not its customers, directly.

In addition to these four omitted programs, the energy savings (but not the costs) associated with the 2006 Holiday Light Exchange were also not considered for the LRAM claim. The lights given out as part of this program were ultimately recalled and replaced with gift cards that could be redeemed for a number of energy efficient products. However, there is no information available on actual redemption rate, or what products were purchased.

The monthly demand savings of the photovoltaic system installed on-site at the Hydro One Brampton offices were also not considered for the LRAM claim because they are not deemed material.

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<sup>2</sup> See OEB Smart Metering Funding and Cost Recovery (File no: G-2008-002).

<sup>3</sup> OEB, 2007. Report of the Board on the Regulatory Framework for Conservation and Demand Management by Ontario Electricity Distributors in 2007 and Beyond. (March 2). p.12



In the TRC calculation, benefits and costs are reported in current dollars, which requires a discount rate for future dollars. Even though these activities are at the margin, OEB has dictated that the discount rate to be used is the weighted average cost of capital (WACC). The WACC provided by HOB is as follows:

- 2005-2007: 7.87%

Because the WACC is only used to calculate present values for TRC calculations for the SSM, it is only required for these three years in which distributor-funded programs were offered.

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## TRC inputs, and requested SSM and LRAM amounts

### TRC inputs

Inputs used to calculate energy savings, TRC costs and TRC benefits for each prescriptive and custom measure were reviewed to ensure accuracy and suitability.

IndEco finds that appropriate measure specifications were used to calculate program energy savings and net TRC benefits. For the calculation of LRAM claims, prescriptive measures used values provided by the 2010 OPA Measures and Assumptions list. For the calculation of SSM claims, the best available information at the beginning of the year the program was launched was used, not the 2010 OPA Measures and Assumptions list. This is consistent with the guidance in section 7.3 of the *OEB Guidelines for Electricity CDM*. Custom measures were substantiated through documentation such as invoices of equipment type, wattage, and costs.

Exceptions to the sources of prescriptive measure input assumptions used in the calculation of LRAM claims are as follows:

- The '2006-2008 OPA Conservation Results. Hydro One Brampton Networks Inc.'<sup>4</sup> was used as a source of inputs for OPA funded CDM programs. These evaluated results have been adopted in accordance with Board recommendations that "The Board would consider an evaluation by the OPA or a third party designated by the OPA to be sufficient."<sup>5</sup> OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets.
- One measure from the 2005 Residential Mass Market Coupon Initiative was not found on the 2010 OPA Measures and Assumptions list. The most current assumptions were used.<sup>6</sup>
- The C/I Load Control program used manufacturer specifications provided by Hydro One Brampton's lighting contractor Trico Energy Services (Trico 2007) for energy savings and information provided by the participants for annual operating hours.
- The 2005 Residential Real Time Monitoring pilot consisted of non-prescriptive measures. LRAM and SSM calculations were based on measure information provided by Hydro One Brampton.

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<sup>4</sup> OPA 2009. 2006-8 OPA Conservation Program Results – Hydro One Brampton. E-mail from R. Bunker (OPA) dated 10 November

<sup>5</sup> OEB 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. p.28

<sup>6</sup> These assumptions were provided in a report on program results completed by SeelLine for the 2005 Residential Mass Market Coupon Initiative.

Default free-rider rates of 30% for LRAM calculations and 10% for SSM calculations were used for the majority of programs in HOB's CDM portfolio.

Exceptions to the default values proposed by the OEB and the OPA are as follows:

- All OPA programs used the program-specific free-rider rates provided by the 2006-2008 OPA Conservation Results for Hydro One Brampton Networks Inc.
- The 2005 Residential Real Time Monitoring pilot provided 21 customers with monitors that measured the electrical consumption of their homes in real-time. These monitors would not have been installed in the absence of the CDM program; the program's free-rider rate is thus 0%.
- As part of the 2007 C/I Load Control program, HOB upgraded the lighting in its own facility and installed a photo voltaic system. These were initiatives that were not budgeted for or planned, but were put into place once the third-tranche CDM funding was offered. Hydro One Brampton has advised that because it would not have undertaken these initiatives in the absence of the CDM program, the appropriate free-rider rate for these measures is 0%.

A summary list of the assumption sources used for the calculation of the LRAM claim is provided in Table 1.

Table 1 – Source and values of assumptions used for the calculation of the LRAM claim

Funding source	Rate class	Program	Source of LRAM inputs
Third Tranche	Residential	2005 Residential Holiday LED Lighting	OPA 2010a
	Residential	2005 Residential Mass Market Coupon Initiative	OPA 2010a and SeeLine 2006 <sup>1</sup>
	Residential	2005 Residential Real Time Monitoring Pilot	Mountain 2006 <sup>2</sup>
	Residential	2006 CFL Distributed by Hydro One Brampton	OPA 2010a
	Residential	2006 Fall EKC Program	OPA 2009
	Residential	2006 Spring EKC Program	OPA 2009
	Residential	2007 CFL Distributed by Hydro One Brampton	OPA 2010a
	Residential	2007 EKC Program	OPA 2009
	GS 50 to 699 and GS 700 to 4999	2007 C/I Load Control Program	OPA 2010b and Trico 2007 <sup>3</sup>
OPA	Residential	2006 Cool Savings Rebate	OPA 2009
	Residential	2006 Secondary Fridge Retirement Pilot	OPA 2009
	Residential	2007 Cool Savings Rebate	OPA 2009
	Residential	2007 Great Refrigerator Roundup	OPA 2009
	Residential	2007 Social Housing – Pilot	OPA 2009
	Residential	2007 Summer Savings	OPA 2009
	Residential	2008 Cool Savings Rebate	OPA 2009
	Residential	2008 EKC Program	OPA 2009
	Residential	2008 Great Refrigerator Roundup	OPA 2009
	Residential	2008 peaksaver@	OPA 2009
	Residential	2008 Summer Sweepstakes	OPA 2009
	GS 50 to 699 and GS 700 to 4999	2008 Electricity Retrofit Incentive	OPA 2009
	GS < 50	2008 High Performance New Construction	OPA 2009
	GS < 50	2008 Renewable Energy Standard Offer	OPA 2009

1. SeeLine 2006 was used for input assumptions for one measure not found in OPA 2010a: AC indoor timers.
2. The LRAM inputs for the 2005 Residential Real Time Monitoring Pilot are those provided by the real-time monitoring of the 21 program participants.
3. Energy savings were calculated based on the energy efficient and base measure information provided by Trico 2007. The measure life in years for each measure was derived from the annual operating hours of each measure (as provided by Trico 2007 worksheets based on customer surveys) and the ballast lifetime provided in OPA 2010b, Prescriptive measures and assumptions.

A summary list of the information sources used for the calculation of the SSM claim is provided in Table 2.

Table 2 – Source of information used for the calculation of the SSM claim

Funding source	Rate class	Program	Source of SSM inputs
Third Tranche	Residential	2005 Residential Holiday LED Lighting	OEB 2008b and SeeLine 2006
Third Tranche	Residential	2005 Residential Mass Market Coupon Initiative	SeeLine 2006
Third Tranche	Residential	2005 Residential Real Time Monitoring Pilot	Mountain 2006
Third Tranche	Residential	2006 CFL Distributed by Hydro One Brampton	OEB 2008b
Third Tranche	Residential	2006 Fall EKC Program	OPA 2009 and OPA 2006a
Third Tranche	Residential	2006 Holiday Light Exchange	OEB 2008b and SeeLine 2006
Third Tranche	Residential	2006 Spring EKC Program	OPA 2009 and OPA 2006b
Third Tranche	Residential	2007 CFL Distributed by Hydro One Brampton	OEB 2008b
Third Tranche	Residential	2007 EKC Program	OPA 2009 and OEB 2008b
Third Tranche	GS 50 to 699 and GS 700 to 4999	2007 C/I Load Control Program	Trico 2007 and OEB 2008b

1. The sources of SSM inputs were the best available at the onset of the program.

The measure inputs used to calculate SSM and LRAM claims can be found in Table 9 to Table 13 in Appendix A.

### Requested SSM amounts

Equipment costs and benefits were calculated by entering the measure assumptions found in Table 9 and Table 10 of Appendix A into IndEco's TRC calculator.<sup>7</sup> The net TRC benefits were then used to calculate SSM entitlements for each year of every program.

SSM amounts were calculated for all third tranche programs, including the 2006 and 2007 EKC programs.

The 2006 and 2007 EKC programs were a partnership between Hydro One Brampton and the OPA. The OPA programs are based on an earlier pilot in which Hydro One Brampton and other LDCs participated. The programs were based on mail-outs of coupons to all electricity customers in Hydro One Brampton's service area on Hydro One Brampton letterhead. Hydro One Brampton also promoted the program as part of its 'CFL Distributed by Hydro One Brampton' program, which was funded through the third-tranche. Hydro One Brampton participated in the program and played a pivotal role in the effective implementation of the program within Hydro One Brampton's service area. Hydro One Brampton received no funding from the OPA for its role in the program and considers a claim of 25% of the net

<sup>7</sup> The original spreadsheets used to calculate the TRC values in HOB's annual reports were unavailable. The total TRC benefits calculated by IndEco differed from the total in the annual reports by less than \$1,000.

benefits from the 2006 and 2007 EKC programs to be reasonable and appropriate.

The program design was changed in 2008 and Hydro One Brampton's participation was not integral to the program. Therefore no SSM is claimed on net benefits from the 2008 program.

SSM amounts and TRC benefits net of free riders for all applicable programs are shown in Table 3.

Table 3 – Summary of Net TRC benefits and SSM entitlement

Program	Year	Residential	GS < 50 kW	GS 50 to 699 kW	GS 700 to 4,999 kW	Net TRC	SSM amount
C/I Load Control Program	2005			(\$1,626)	(\$8,135)	(\$9,761)	(\$488)
	2006			(\$464)	(\$2,323)	(\$2,787)	(\$139)
	2007			\$129,832	\$649,474	\$779,306	\$38,965
CFL Distributed by Hydro One Brampton	2006	\$2,865,174				\$2,865,174	\$143,259
	2007	\$1,048,743				\$1,048,743	\$52,437
Commercial & Industrial Technology Demonstration Program	2006		(\$513)			(\$513)	(\$26)
	2007		\$12,101			\$12,101	\$605
Common Communication & Education Program	2005	(\$25,370)				(\$25,370)	(\$1,268)
	2006	(\$133,677)				(\$133,677)	(\$6,684)
	2007	(\$88,618)				(\$88,618)	(\$4,431)
Common Hydro One Brampton Internal Efficiency Program	2006			(\$3,582)		(\$3,582)	(\$179)
	2007			(\$1,373)		(\$1,373)	(\$69)
Common Research and Planning	2005	(\$6,729)				(\$6,729)	(\$336)
	2006	(\$4,483)				(\$4,483)	(\$224)
EKC Program	2007	\$346,762				\$346,762	\$17,338
Fall EKC Program	2006	\$470,454				\$470,454	\$23,523
Spring EKC Program	2006	\$238,798				\$238,798	\$11,940
Holiday Light Exchange	2006	\$65,661				\$65,661	\$3,283
Residential Holiday LED Lighting	2005	\$50,600				\$50,600	\$2,530
Residential Load Control Program	2005	(\$66,302)				(\$66,302)	(\$3,315)
Residential Mass Market Coupon Initiative	2005	\$239,774				\$239,774	\$11,989
Residential Real Time Monitoring Pilot	2005	(\$31,406)				(\$31,406)	(\$1,570)
	2006	(\$3,879)				(\$3,879)	(\$194)
<b>Total Net TRC benefits</b>		<b>\$4,965,501</b>	<b>\$11,588</b>	<b>\$122,786</b>	<b>\$639,016</b>	<b>\$5,738,891</b>	
<b>Total Net SSM</b>							<b>\$286,945</b>

### Requested LRAM amounts

LRAM calculations are to be completed with the best information available at the time of the third party review. As such, the energy savings indicated in HOB's annual reports for programs in HOB's CDM

portfolio were recalculated with the assumptions found in Table 11 to Table 13 in Appendix A.

The energy savings of the following programs were recalculated (from what is reported in the annual reports) to reflect updated LRAM inputs and free-rider rates:

- 2005 Residential Mass Market Coupon Initiative
- 2005 Residential Holiday LED Lighting
- 2006 CFL Distributed by Hydro One Brampton
- 2007 CFL Distributed by Hydro One Brampton
- 2007 C/I Load Control Program

The 2007 C/I Load Control Program includes the measures installed at the Hydro One Brampton building. These measures were kept at a free-rider rate of 0% as previously discussed. The free-rider rate for the 2005 Residential Real Time Monitoring Pilot also remained at 0%.

Energy savings for measures installed between 2005 and 31 December 2008 were calculated to the end of 2010.

Table 4 shows the energy savings or demand reductions of each program by rate class. OPA program energy savings in Table 4 and LRAM amounts (in Table 7) were acquired directly from spreadsheets provided by the OPA.

Table 4 – Cumulative net program energy savings and demand savings by rate class through 2010

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW <sup>1</sup> (kW-mo)	GS 700 to 4,999 kW (kW-mo)
OPA	Cool Savings Rebate	2006	1,251,784			
		2007	3,354,405			
		2008	1,812,146			
	EKC Program	2008	9,940,360			
	Electricity Retrofit Incentive	2008			14,948	12,703
	Great Refrigerator Roundup	2007	952,580			
		2008	1,593,225			
	High Performance New Construction peaksaver®	2008	55,430	29,161		
	Renewable Energy Standard Offer	2008		76,784		
	Secondary Fridge Retirement Pilot	2006	747,034			
	Social Housing – Pilot	2007	1,322,182			
	Summer Savings	2007	9,011,283			
	Summer Sweepstakes	2008	128,824			
	<i>OPA net savings by rate class</i>			<i>30,169,253</i>	<i>105,964</i>	<i>14,948</i>
Third Tranche	C/I Load Control Program	2007			3,142	15,719
	CFL Distributed by Hydro One Brampton	2006	18,848,801			
		2007	5,300,747			
	EKC Program <sup>2</sup>	2007	14,537,379			
	Fall EKC Program <sup>2</sup>	2006	24,624,434			
	Residential Holiday LED Lighting	2005	222,835			
	Residential Mass Market Coupon Initiative	2005	1,530,616			
	Residential Real Time Monitoring Pilot	2005	80,220			
	Spring EKC Program	2006	14,889,761			
<i>Third Tranche net savings by rate class</i>			<i>80,034,793</i>	<i>0</i>	<i>3,142</i>	<i>15,719</i>
<b>Total net savings per rate class</b>			<b>110,204,045</b>	<b>105,964</b>	<b>18,090</b>	<b>28,422</b>
<b>Total net savings</b>			<b>110,310,009</b>		<b>46,512</b>	

1. Rates for the general service rate class of customers rated at greater than 50kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kW-month, which is the reduction within one month of the peak kilowatt demand. (So a 2 kW-month reduction could be realized by reducing the peak demand in the month by 1 kW for two months, or by 2 kW for one month.) Excluded are peak demand reductions associated with demand response programs which are not anticipated to impact on revenues.
2. The EKC program in 2006 and 2007 was a joint program with the OPA. HOB's financial contribution was funded through its third-tranche allocation.



Table 5 – Cumulative gross program energy savings and peak demand savings by rate class through 2010

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW (kW-month)	GS 700 to 4,999 kW (kW-month)
OPA	Cool Savings Rebate	2006	1,390,871			
		2007	6,385,249			
		2008	3,379,313			
	EKC Program	2008	24,642,957			
	Electricity Retrofit Incentive	2008			14,948	12,703
	Great Refrigerator Roundup	2007	2,363,431			
		2008	2,930,889			
	High Performance New Construction peaksaver®	2008		29,181		
		2008	61,589			
	Renewable Energy Standard Offer	2008		76,784		
	Secondary Fridge Retirement Pilot	2006	830,038			
	Social Housing – Pilot	2007	1,322,182			
	Summer Savings	2007	75,094,024			
	Summer Sweepstakes	2008	165,159			
	<i>OPA gross kWh savings by rate class</i>			<i>118,565,702</i>	<i>105,964</i>	<i>14,948</i>
Third Tranche	C/I Load Control Program	2007			4,291	21,464
	CFL Distributed by Hydro One Brampton	2006	26,926,859			
		2007	7,572,496			
	EKC Program	2007	20,552,682			
	Fall EKC Program	2006	27,360,482			
	Residential Holiday LED Lighting	2005	318,335			
	Residential Mass Market Coupon Initiative	2005	2,186,954			
	Residential Real Time Monitoring Pilot	2005	80,220			
	Spring EKC Program	2006	16,544,179			
	<i>Third Tranche gross kWh savings by rate class</i>			<i>101,541,847</i>	<i>0</i>	<i>4,291</i>
<b>Total gross savings per rate class</b>			<b>220,107,549</b>	<b>105,964</b>	<b>19,239</b>	<b>34,167</b>
<b>Total gross savings</b>			<b>220,213,513</b>		<b>53,406</b>	

Energy savings were converted to LRAM values by using HOB distribution rates. Distribution rates are in Table 6.

Table 6 – Distribution rates per rate class

Rate Class	Units	2005	2006	2007	2008	2009	2010
Residential	\$/kWh	0.0157	0.0158	0.0159	0.0157	0.0157	0.0154
GS < 50 kW	\$/kWh	0.0182	0.0182	0.0183	0.0181	0.0181	0.0178
GS 50 to 699 kW	\$/kW/month	2.3206	2.3508	2.3593	2.3333	2.3354	2.2935
GS 700 to 4,999 kW	\$/kW/month	3.6954	3.8288	3.8426	3.8003	3.8037	3.7355

The LRAM is presented in Table 7

Table 7 – Summary of requested LRAM amounts in 2011<sup>1</sup>

Funding source	Program	Year	Residential	GS < 50 kW	GS 50 to 699 kW	GS 700 to 4,999 kW	6-year LRAM
OPA	Cool Savings Rebate	2006	\$20,739	\$0	\$0	\$0	\$20,739
		2007	\$54,447	\$0	\$0	\$0	\$54,447
		2008	\$28,781	\$0	\$0	\$0	\$28,781
	EKC Program	2008	\$157,880	\$0	\$0	\$0	\$157,880
	Electricity Retrofit Incentive	2008	\$0	\$0	\$35,317	\$48,881	\$84,198
	Great Refrigerator Roundup	2007	\$15,462	\$0	\$0	\$0	\$15,462
		2008	\$25,304	\$0	\$0	\$0	\$25,304
	High Performance New Construction	2008	\$0	\$535	\$0	\$0	\$535
	peaksaver®	2008	\$880	\$0	\$0	\$0	\$880
	Renewable Energy Standard Offer	2008	\$0	\$1,407	\$0	\$0	\$1,407
	Secondary Fridge Retirement Pilot	2006	\$12,376	\$0	\$0	\$0	\$12,376
	Social Housing – Pilot	2007	\$21,461	\$0	\$0	\$0	\$21,461
	Summer Savings	2007	\$151,411	\$0	\$0	\$0	\$151,411
	Summer Sweepstakes	2008	\$2,103	\$0	\$0	\$0	\$2,103
<b>OPA total</b>			<b>\$490,842</b>	<b>\$1,942</b>	<b>\$35,317</b>	<b>\$48,881</b>	<b>\$576,982</b>
Third Tranche	C/I Load Control Program	2007	\$0	\$0	\$7,507	\$61,167	\$68,674
	CFL Distributed by Hydro One Brampton	2006	\$309,193	\$0	\$0	\$0	\$309,193
		2007	\$85,159	\$0	\$0	\$0	\$85,159
	EKC Program	2007	\$236,008	\$0	\$0	\$0	\$236,008
	Fall EKC Program	2006	\$413,505	\$0	\$0	\$0	\$413,505
	Spring EKC Program	2006	\$250,423	\$0	\$0	\$0	\$250,423
	Residential Holiday LED Lighting	2005	\$3,764	\$0	\$0	\$0	\$3,764
	Residential Mass Market Coupon Initiative	2005	\$25,657	\$0	\$0	\$0	\$25,657
	Residential Real Time Monitoring Pilot	2005	\$1,383	\$0	\$0	\$0	\$1,383
<b>Third tranche total</b>			<b>\$1,325,092</b>	<b>\$0</b>	<b>\$7,507</b>	<b>\$61,167</b>	<b>\$1,393,766</b>
<b>Total</b>			<b>\$1,815,934</b>	<b>\$1,942</b>	<b>\$42,824</b>	<b>\$110,048</b>	<b>\$1,970,748</b>

1. LRAM amounts by program and program year, and program totals are for energy (or demand) reductions for the years 2005 through 2010.

## Findings

The fifteen third tranche programs in HOB's CDM portfolio were completed as of December 31, 2007. Although the OEB guidance for this report asks for comments on future program evaluation and improvements to program performance, this expectation is not relevant for these programs that have ended and are not expected to be reinitiated.

IndEco has reviewed the input values and custom project justifications used to calculate the energy savings and net TRC benefits resulting from HOB's portfolio as well as those associated with 2006, 2007 and 2008 OPA-funded programs.

IndEco has concluded that sufficient detail and documentation exists to recommend increasing Hydro One Brampton's distribution rates in order to collect \$1,970,748 in LRAM and \$286,945 in SSM amounts, allocated by rate class as shown in Table 8.

*Table 8 – LRAM and SSM amounts by rate class in 2011\$*

<b>Rate class</b>	<b>LRAM</b>	<b>SSM</b>
Residential	\$1,815,934	\$248,275
GS < 50 kW	\$1,942	\$579
GS 50 to 699 kW	\$42,824	\$6,139
GS 700 to 4,999 kW	\$110,048	\$31,951
Large Use	\$0	\$0
Unmetered Scattered Load	\$0	\$0
Standby Power	\$0	\$0
Sentinel Lighting	\$0	\$0
Street Lighting	\$0	\$0
Embedded Distributor	\$0	\$0
<b>Total</b>	<b>\$1,970,748</b>	<b>\$286,945</b>

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## Appendix A. Inputs used for TRC and energy savings calculations

Table 9 - SSM inputs and contribution to the total SSM for all residential rate class measures.

Program	Energy Efficiency Measure	Number of units	Measure life	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$)	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
2005 Residential Holiday LED Lighting	LED Holiday Lights 5W	4,027	30.00	\$2.00	10%	\$90,413	\$8,054	Not used	19.0	\$3,706
	LED Holiday Lights Mini	1,926	30.00	\$2.00	10%	\$15,993	\$3,852	Not used	7.0	\$546
2005 Residential Mass Market Coupon Initiative	Programmable Thermostat - Space Heating	70	18.00	\$60.00	10%	\$81,848	\$4,200	Not used	1,472.8	\$3,494
	Compact Fluorescent Lights	3,729	4.00	\$2.00	10%	\$96,836	\$7,458	Not used	104.4	\$4,022
	Outdoor Timer	200	20.00	\$20.00	10%	\$48,512	\$4,000	Not used	292.0	\$2,003
	Seasonal LED-5W	853	30.00	\$2.00	10%	\$35,144	\$1,706	Not used	44.5	\$1,505
	Programmable Thermostat - Space Cooling	183	18.00	\$60.00	10%	\$40,300	\$10,980	Not used	159.1	\$1,319
	Seasonal Minis	853	30.00	\$2.00	10%	\$13,426	\$1,706	Not used	17.0	\$527
	Indoor Timer AC	31	20.00	\$7.00	10%	\$6,004	\$217	Not used	108.8	\$260
	Indoor Timer Lights	32	20.00	\$7.00	10%	\$3,774	\$224	Not used	98.1	\$160
2005 Residential Real Time Monitoring Pilot <sup>2</sup>	Ceiling Fan	51	20.00	\$42.00	10%	\$0	\$2,142	Not used	0.0	(\$96)
	Installation of a Real-Time Monitor	21	5.00	\$0	0%	\$5,027	\$0	Not used	764.0	\$251
2006 CFL Distributed by Hydro One Brampton	15 W CFL	134,921	4.00	\$2.00	10%	\$3,503,687	\$269,842	Not used	104.4	\$145,523
2006 Fall EKC Program	Energy Star® Compact	52,985	4.00	\$1.62	78%	\$1,370,665	\$85,836	Not used	104.4	\$14,454

Program	Energy Efficiency Measure	Number of units	Measure life	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$)	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
2006 Holiday Light Exchange	Fluorescent Light Bulb	841	18.00	\$25.00	78%	\$440,075	\$21,025	Not used	522.1	\$4,714
	Programmable Thermostats	12,753	30.00	\$8.70	78%	\$366,025	\$110,951	Not used	30.8	\$2,870
	Seasonal Light Emitting Diode Light String	50	18.00	\$25.00	78%	\$58,193	\$1,250	Not used	1,466.3	\$641
	Programmable Baseboard Thermostats	665	10.00	\$13.00	78%	\$46,940	\$8,645	Not used	139.0	\$431
	Dimmers	239	20.00	\$20.00	78%	\$41,494	\$4,780	Not used	209.0	\$413
	Indoor Motion Sensors	3,183	30	\$2.00	10%	\$71,463	\$6,366	Not used	19.0	\$2,929
	LED Holiday Lights 5W	3,183	30	\$2.00	10%	\$26,430	\$6,366	Not used	7.0	\$903
2006 Spring EKC Program	LED Holiday Lights Mini	35,735	4.00	\$2.50	78%	\$927,982	\$89,338	Not used	104.4	\$9,435
	Energy Star® Compact Fluorescent Light Bulb	1,002	20.00	\$12.50	78%	\$152,320	\$12,525	Not used	183.0	\$1,573
	Electric Timers	436	15.00	\$65.00	78%	\$77,813	\$28,340	Not used	216.0	\$557
2007 CFL Distributed by Hydro One Brampton	Programmable Thermostats	332	20.00	\$25.00	78%	\$41,710	\$8,300	Not used	141.0	\$376
	Energy Star® Ceiling Fans	48,784	4.00	\$2.00	10%	\$1,266,202	\$97,568	Not used	104.4	\$52,589
	15 W CFL	65,999	8.00	\$2.00	81%	\$1,303,418	\$131,998	Not used	43.0	\$11,421
2007 EKC Program	15 W CFL	10,744	8.00	\$0.86	81%	\$306,541	\$9,213	Not used	62.1	\$2,899
	20 W+ CFLs	13,888	8.00	\$2.00	81%	\$274,275	\$27,776	Not used	43.0	\$2,342
	Project Porchlight									

Program	Energy Efficiency Measure	Number of units	Measure life	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$)	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
	CFLs									
	Lighting Control Devices	2,715	10.00	\$20.80	86%	\$126,570	\$56,472	Not used	72.2	\$482
	Outdoor Motion Sensor	848	10.00	\$16.20	86%	\$70,500	\$13,738	Not used	159.8	\$390
	Energy Star Light Fixtures	256	16.00	\$24.00	86%	\$24,808	\$6,144	Not used	122.9	\$128
	Programmable Thermostat	518	15.00	\$25.00	86%	\$28,238	\$12,950	Not used	75.1	\$105
	Solar Lights	8,473	5.00	\$4.75	97%	\$79,957	\$40,247	Not used	32.8	\$65
	T8	502	18.00	\$20.00	81%	\$15,719	\$10,040	Not used	37.2	\$55
	Power Bar with Timer	234	10.00	\$25.00	81%	\$9,536	\$5,850	Not used	72.4	\$35
	Energy Star Ceiling Fan	532	10.00	\$47.00	86%	\$26,146	\$25,004	Not used	89.8	\$8
	Dimmer Switch	539	10.00	\$13.00	86%	\$7,053	\$7,007	Not used	23.7	\$0
	Furnace Filter	2,145	1.00	\$12.00	86%	\$5,468	\$25,740	Not used	37.7	(\$139)
	SLEDs	17,486	5.00	\$8.70	88%	\$78,173	\$152,128	Not used	13.7	(\$453)
<b>Total contribution to SSM claim</b>										<b>\$272,443</b>

1. Annual operating hours are not used when both the measure life and annual kWh energy savings are available.
2. The equipment costs for the 2005 Residential Real Time Monitoring Pilot are included in the program utility costs.

Table 10 - SSM inputs and contribution to the total SSM for the 2007 C/I Load Reduction program.<sup>1</sup>

Energy Efficiency Measure	Number of units	Measure life <sup>2</sup>	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$) <sup>3</sup>	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
8 lamp T8	704	8.66	\$65.00	10%	\$593,380	\$45,760	5,777	1,320.5	\$24,643
4 lamp T5	542	8.05	\$436.00	10%	\$452,232	\$236,312	6,211	1,396.9	\$9,716
6 lamp T8	150	19.29	\$65.00	10%	\$109,212	\$9,750	2,592	589.3	\$4,476
8 lamp T5	40	8.05	\$436.00	10%	\$103,138	\$17,440	6,211	4,316.8	\$3,856
T8s and T6s	30	7.44	\$65.00	10%	\$86,711	\$1,950	6,717	5,205.4	\$3,814
2' x 4' fixture with 2 LP T8 28-watt UMX cover-guard lamps	290	5.71	\$53.00	10%	\$73,955	\$15,370	8,760	586.9	\$2,636
4 lamp T5	121	8.79	\$436.00	10%	\$90,866	\$52,756	5,689	1,160.5	\$1,715
6 lamp T8 Warehouse	46	8.06	\$65.00	10%	\$39,558	\$2,990	6,200	1,438.4	\$1,646
4 x 54 watt T5 fluorescent	81	5.71	\$436.00	10%	\$69,677	\$35,316	8,760	1,979.8	\$1,546
T8 lamp	102	7.60	\$36.00	10%	\$37,991	\$3,672	6,577	657.7	\$1,544
4 lamp T8	178	20.17	\$65.00	10%	\$38,076	\$11,570	2,479	168.5	\$1,193
New 4 lamp F54TfHO Industrial without sensor	52	5.71	\$436.00	10%	\$43,543	\$22,672	8,760	1,927.2	\$939
New 4 lamp F54TfHO Industrial without sensor	65	5.71	\$436.00	10%	\$42,801	\$28,340	8,760	1,515.5	\$651
1' x 4' fixture with 2 - 4' 28 watt UMX cover guard lamps LBF 34 volt	651	5.71	\$53.00	10%	\$47,079	\$34,503	8,760	166.4	\$566
MB-509DL	134	6.87	\$4.00	10%	\$12,367	\$536	3,640	163.8	\$532
400 watt MH	28	19.33	\$436.00	10%	\$21,234	\$12,208	2,586	613.0	\$406
T8 lamp	113	7.60	\$36.00	10%	\$12,079	\$4,068	6,577	188.8	\$360
Garden Centre lights	48	6.06	\$65.00	10%	\$10,021	\$3,120	5,777	439.0	\$311
MB-509DL	67	6.87	\$4.00	10%	\$7,145	\$268	3,640	189.3	\$309
T12 - 2 lamp 8FT.	83	19.33	\$53.00	10%	\$10,623	\$4,399	2,586	103.5	\$280
Night lighes	10	4.00	\$65.00	10%	\$6,427	\$650	8,760	2,002.5	\$260
1' x 4' fixture with 2 - 4' 8 watt T8 UMX lamps LBF 120 volt	232	5.71	\$53.00	10%	\$16,778	\$12,296	8,760	166.4	\$202



Energy Efficiency Measure	Number of units	Measure life <sup>2</sup>	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$) <sup>2</sup>	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
6 lamp T8 Warehouse	5	8.06	\$65.00	10%	\$4,300	\$325	6,200	1,438.4	\$179
T8-8'-2lamp	16	12.90	\$53.00	10%	\$4,577	\$848	3,875	317.2	\$168
2 - 1' x 4' 2LP fixtures with 4 - T8 XP Lps Tan CVG LP 347 Volt High	192	5.71	\$53.00	10%	\$13,885	\$10,176	8,760	166.4	\$167
2 - 2LP 1' x 4' fixtures Tandem 4 T8 28 watt UMX lamps LBF 120 Volt	156	5.71	\$53.00	10%	\$11,282	\$8,268	8,760	166.4	\$136
T8-4'-4lamp	14	12.90	\$65.00	10%	\$3,474	\$910	3,875	275.1	\$115
2' x 4' fixture with 4 LP T8 28-watt UMX CVG lamps LP 347 volt	18	5.71	\$53.00	10%	\$2,398	\$954	8,760	306.6	\$65
2 - 1' x 4' 2LP fixtures with 4 - T8 XP Lps CVG Tan LP 347 Volt	48	5.71	\$53.00	10%	\$3,471	\$2,544	8,760	166.4	\$42
Relamp with LED screw-in lamps	30	4.00	\$50.43	10%	\$2,362	\$1,513	8,760	245.3	\$38
T8-4'-2lamp	17	12.90	\$53.00	10%	\$1,616	\$901	3,875	105.4	\$32
2' x 2' fixture with 2 - 4' T8 U6 <sup>8</sup> Lps Volt LP	35	5.71	\$53.00	10%	\$2,531	\$1,855	8,760	166.4	\$30
CFL 13W	16	1.52	\$4.00	10%	\$642	\$64	6,577	309.1	\$26
LEDs	15	5.32	\$50.43	10%	\$1,180	\$756	6,577	187.5	\$19
T12 - 2 lamp 4 FT.	35	19.33	\$53.00	10%	\$2,240	\$1,855	2,586	51.7	\$17
F28T8	5	7.60	\$65.00	10%	\$577	\$325	6,577	203.9	\$11
CFL 20W	5	1.52	\$4.00	10%	\$235	\$20	6,577	361.8	\$10
CFL 13W	4	2.58	\$4.00	10%	\$168	\$16	3,875	182.1	\$7
CFL 7W	3	2.58	\$5.00	10%	\$142	\$15	3,875	205.4	\$6
CFL 4W	2	2.58	\$5.00	10%	\$47	\$10	3,875	100.8	\$2
CFL 48W	1	2.58	\$75.00	10%	\$32	\$75	3,875	139.5	(\$2)
2x4 T8 - a2	241	16.03	\$65.00	0%	\$31,554	\$0	3,120	122.0	\$1,578
Stores - M2	34	10.00	\$0.00	0%	\$22,126	\$0	4,160	876.0	\$1,106
1st Floor - U1	287	16.03	\$53.00	0%	\$18,306	\$0	3,120	59.4	\$915

Energy Efficiency Measure	Number of units	Measure life <sup>2</sup>	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$) <sup>2</sup>	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
2x4 Basement - A2	100	16.03	\$65.00	0%	\$13,093	\$0	3,120	122.0	\$655
SubStation maint - M2	25	10.00	\$0.00	0%	\$12,751	\$0	3,120	657.0	\$638
Outside truck park - M2	18	10.00	\$0.00	0%	\$12,220	\$0	4,368	919.8	\$611
Truck Area - M4	38	5.72	\$175.00	0%	\$11,588	\$0	8,736	700.8	\$579
New Fixtures - U2	16	16.03	\$53.00	0%	\$8,970	\$0	3,120	522.5	\$449
Truck Area - B2	36	16.03	\$65.00	0%	\$8,460	\$0	3,120	219.0	\$423
2x2 U Tubes - U1	125	16.03	\$53.00	0%	\$7,973	\$0	3,120	59.4	\$399
Offices - a2	58	16.03	\$65.00	0%	\$7,594	\$0	3,120	122.0	\$380
Child Development - A2	55	16.03	\$65.00	0%	\$7,201	\$0	3,120	122.0	\$360
Truck Storage - M4	20	5.72	\$175.00	0%	\$6,099	\$0	8,736	700.8	\$305
2x2 u tubes - U1	66	16.03	\$53.00	0%	\$4,210	\$0	3,120	59.4	\$210
2x4 Basement - B1	32	16.03	\$53.00	0%	\$4,190	\$0	3,120	122.0	\$209
Office High ceiling - M1	8	16.03	\$65.00	0%	\$4,136	\$0	3,120	481.8	\$207
New Fixtures - b2	16	16.03	\$65.00	0%	\$3,760	\$0	3,120	219.0	\$188
Control Room - C1	30	5.72	\$53.00	0%	\$3,576	\$0	8,736	227.8	\$179
Roy Taylor - S1	1	10.00	\$0.00	0%	\$3,271	\$0	2,080	3,879.4	\$164
Front Lobby - G1	23	9.62	\$4.00	0%	\$3,098	\$0	1,040	132.4	\$155
Storage - B2	13	16.03	\$65.00	0%	\$3,055	\$0	3,120	219.0	\$153
Meeting a - S1	1	10.00	\$0.00	0%	\$2,726	\$0	2,080	3,232.9	\$136
2x2 U Tubes - U1	32	16.03	\$53.00	0%	\$2,041	\$0	3,120	59.4	\$102
Receiving - M2	4	10.00	\$0.00	0%	\$2,040	\$0	3,120	657.0	\$102
Computer Room - U1	28	16.03	\$53.00	0%	\$1,786	\$0	3,120	59.4	\$89
2x2 utube hall - U1	27	16.03	\$53.00	0%	\$1,722	\$0	3,120	59.4	\$86
Office - s1	1	24.04	\$0.00	0%	\$1,561	\$0	2,080	1,188.9	\$78
Human Resources - U1	23	16.03	\$53.00	0%	\$1,467	\$0	3,120	59.4	\$73
1x4 Truck area - B1	11	16.03	\$53.00	0%	\$1,440	\$0	3,120	122.0	\$72

Energy Efficiency Measure	Number of units	Measure life <sup>2</sup>	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$) <sup>2</sup>	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
Stairwell - G1	10	6.41	\$4.00	0%	\$1,293	\$0	1,560	198.7	\$65
Cafeteria - U1	15	16.03	\$53.00	0%	\$957	\$0	3,120	59.4	\$48
u tube sensor - U1	30	48.08	\$53.00	0%	\$944	\$0	1,040	19.8	\$47
Foreman - A1	5	16.03	\$53.00	0%	\$940	\$0	3,120	175.2	\$47
Womens - S1	1	10.00	\$0.00	0%	\$872	\$0	2,080	1,034.5	\$44
Meeting a - U1	25	48.08	\$53.00	0%	\$786	\$0	1,040	19.8	\$39
Offices - U1	12	16.03	\$53.00	0%	\$765	\$0	3,120	59.4	\$38
Mens - S1	1	10.00	\$0.00	0%	\$763	\$0	2,080	905.2	\$38
Womens - S1	1	10.00	\$0.00	0%	\$763	\$0	2,080	905.2	\$38
Mens - S1	1	10.00	\$0.00	0%	\$763	\$0	2,080	905.2	\$38
Hall - a2	5	8.01	\$65.00	0%	\$725	\$0	6,240	244.0	\$36
Womens - B1	8	32.05	\$53.00	0%	\$685	\$0	1,560	61.0	\$34
Mens - B1	7	32.05	\$53.00	0%	\$600	\$0	1,560	61.0	\$30
Womens - b1	7	32.05	\$53.00	0%	\$600	\$0	1,560	61.0	\$30
Mens - B1	7	32.05	\$53.00	0%	\$600	\$0	1,560	61.0	\$30
Project - U1	9	16.03	\$53.00	0%	\$574	\$0	3,120	59.4	\$29
New Fixtures - b1	4	16.03	\$53.00	0%	\$524	\$0	3,120	122.0	\$26
Print Room - U1	8	16.03	\$53.00	0%	\$510	\$0	3,120	59.4	\$26
Hall - u1	8	16.03	\$53.00	0%	\$510	\$0	3,120	59.4	\$26
Health & Safety - U1	6	16.03	\$53.00	0%	\$383	\$0	3,120	59.4	\$19
Office - a2	5	48.08	\$65.00	0%	\$323	\$0	1,040	40.7	\$16
Cal Struthers - U1	4	16.03	\$53.00	0%	\$255	\$0	3,120	59.4	\$13
2x2 utube hall - a1	1	5.72	\$53.00	0%	\$213	\$0	8,736	490.6	\$11
New fixtures - NF	2	16.03	\$53.00	0%	(\$752)	\$0	3,120	-350.4	(\$38)
on order - NF	6	12.02	\$53.00	0%	(\$2,384)	\$0	4,160	-467.2	(\$119)
T5 Complete - NF	18	11.45	\$436.00	0%	(\$7,204)	\$0	4,368	-490.6	(\$360)

Energy Efficiency Measure	Number of units	Measure life <sup>2</sup>	Measure cost	SSM Free Ridership	Total benefits (\$)	Total costs (\$) <sup>3</sup>	Annual operating hours	Annual energy savings (kWh/yr)	Contribution to SSM
New Fixtures - M3	14	16.03	\$175.00	0%	(\$10,340)	\$0	3,120	-688.3	(\$517)
on order - M3	16	12.02	\$175.00	0%	(\$12,486)	\$0	4,160	-917.7	(\$624)
<b>Total contribution to SSM claim</b>									<b>\$72,380</b>

1. The 2007 C/I Load Reduction program is split 17% and 83% across the GS 50 to 699 kW and the GS 700 to 4999 kW rate classes, respectively. The requested SSM amount is divided according to the same split.
2. Measure life is calculated by dividing the useful lifetime in hours (as provided by OPA 2010b by the annual operating hours (provided by Trico 2007). For T8 and T5s, the lifetime of the ballast was used (50,000 hours).
3. The measures whose total costs are listed as \$0 are measure installed as part of the HOB internal retrofit. Their costs are included in the program utility costs.

The total equipment contribution to the SSM as given in Table 9 and Table 10 is \$344,823. The total utility cost for all programs is \$1,157,574. These costs contribute (\$57,879) to the total SSM. Combining these two contributions to the SSM gives the requested amount of \$286,945.

Table 11 – LRAM inputs and contribution to the total LRAM for all residential rate class measures.

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)	Assumption Source
2005 Residential Holiday LED Lighting	LED Holiday Lights 5W	4,027	5.0	30%	13.5	0.00	\$3,214	OPA 2010a
	LED Holiday Lights Mini	1,926	5.0	30%	4.8	0.00	\$550	OPA 2010a
2005 Residential Mass Market Coupon Initiative	15 W Compact Fluorescent Lights	3,729	8.0	30%	44.4	0.00	\$10,670	OPA 2010a
	Programmable Thermostat - Space Heating	70	11.0	30%	2151.0	0.18	\$9,715	OPA 2010a
	Programmable Thermostat - Space Cooling	183	11.0	30%	203.0	0.18	\$2,397	OPA 2010a
	Outdoor Timer	200	10.0	30%	68.1	0.00	\$878	OPA 2010a
	Seasonal LED-5W	853	5.0	30%	13.5	0.00	\$681	OPA 2010a
	Indoor Timer Lights	32	10.0	30%	219.0	0.01	\$452	OPA 2010a
	Ceiling Fan	51	10.0	30%	122.6	0.00	\$403	OPA 2010a
	Seasonal Minis	853	5.0	30%	4.8	0.00	\$244	OPA 2010a
	Indoor Timer AC	31	20.0	30%	108.8	0.17	\$218	SeeLine 2006
2005 Residential Real Time Monitoring Pilot	Installation of a Real-Time Monitor	21	5.0	0%	764.0	0.09	\$1,383	Mountain 2006
2006 CFL Distributed by Hydro One Brampton	15 W CFL	134,921	8.0	30%	44.4	0.00	\$309,193	OPA 2010a
2006 Cool Savings Rebate	Energy Star® Air Conditioner	384	14.0	10%	351.0	0.36	\$10,057	OPA 2009
	Air Conditioner Tune-Up	262	8.0	10%	369.0	0.04	\$7,211	OPA 2009
	Programmable Thermostats	293	18.0	10%	159.0	0.16	\$3,471	OPA 2009
2006 Fall EKC Program	Energy Star® Compact Fluorescent Light Bulb	52,985	4.0	10%	104.4	0.00	\$335,466	OPA 2009
	Programmable Thermostats	841	18.0	10%	522.1	0.12	\$32,723	OPA 2009
	Seasonal Light Emitting Diode Light String	12,753	30.0	10%	30.8	0.00	\$29,237	OPA 2009
	Dimmers	665	10.0	10%	139.0	0.00	\$6,889	OPA 2009
	Programmable Baseboard Thermostats	50	18.0	10%	1466.3	0.00	\$5,474	OPA 2009
	Indoor Motion Sensors	239	20.0	10%	209.0	0.00	\$3,717	OPA 2009

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)	Assumption Source
2006 Secondary Fridge Retirement Pilot	Refrigerator Retirement	134	6.0	10%	1200.0	0.27	\$11,987	OPA 2009
	Freezer Retirement	6	6.0	10%	900.0	0.20	\$389	OPA 2009
2006 Spring EKC Program	Energy Star® Compact Fluorescent Light Bulb	35,735	4.0	10%	104.4	0.00	\$226,252	OPA 2009
	Electric Timers	1,002	20.0	10%	183.0	0.00	\$13,668	OPA 2009
	Programmable Thermostats	436	15.0	10%	216.0	0.05	\$7,018	OPA 2009
	Energy Star® Ceiling Fans	332	20.0	10%	141.0	0.01	\$3,485	OPA 2009
2007 CFL Distributed by Hydro One Brampton	15 W CFL	48,784	8.0	30%	44.4	0.00	\$85,159	OPA 2010a
2007 Cool Savings Rebate	Furnace with Electronically Commutated Motor	1,444	15.0	46%	831.9	0.49	\$46,095	OPA 2009
	ENERGY STAR® Central Air Conditioner	922	18.0	48%	152.2	0.17	\$5,209	OPA 2009
	Central Air Conditioning Tune Up	779	5.0	58%	235.5	0.26	\$1,872	OPA 2009
	Programmable Thermostat	1,305	15.0	54%	54.6	0.03	\$1,271	OPA 2009
2007 EKC Program	15 W CFL	65,999	8.0	22%	43.0	0.00	\$143,720	OPA 2009
	20 W+ CFLs	10,744	8.0	22%	62.1	0.00	\$33,789	OPA 2009
	Project Porchlight CFLs	13,888	8.0	24%	43.0	0.00	\$29,468	OPA 2009
	SLEDs	17,486	5.0	51%	13.7	0.00	\$7,621	OPA 2009
	Lighting Control Devices	2,715	10.0	45%	72.2	0.02	\$7,000	OPA 2009
	Outdoor Motion Sensor	848	10.0	45%	159.8	0.00	\$4,837	OPA 2009
	Solar Lights	8,473	5.0	87%	32.8	0.00	\$2,346	OPA 2009
	Energy Star Ceiling Fan	532	10.0	45%	89.8	0.00	\$1,707	OPA 2009
	Programmable Thermostat	518	15.0	45%	75.1	0.00	\$1,388	OPA 2009
	Energy Star Light Fixtures	256	16.0	45%	122.9	0.01	\$1,125	OPA 2009
	T8	502	18.0	23%	37.2	0.00	\$934	OPA 2009
Power Bar with Timer	234	10.0	23%	72.4	0.01	\$849	OPA 2009	
Furnace Filter	2,145	1.0	45%	37.7	0.01	\$769	OPA 2009	

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)	Assumption Source
2007 Great Refrigerator Roundup	Dimmer Switch	539	10.0	45%	23.7	0.00	\$456	OPA 2009
	Refrigerator	632	9.0	52%	744.7	0.07	\$11,974	OPA 2009
	Freezer	214	8.0	50%	515.4	0.07	\$3,271	OPA 2009
	Small Refrigerator	10	9.0	62%	490.0	0.05	\$96	OPA 2009
	Window Air Conditioner	11	5.0	57%	240.2	0.56	\$74	OPA 2009
2007 Social Housing – Pilot	Small Freezer	7	8.0	62%	338.5	0.04	\$46	OPA 2009
	Custom Retrofit Projects	269	10.0	0%	1229.3	0.14	\$21,461	OPA 2009
2007 Summer Savings	Household	47,729	2.0	88%	786.7	0.44	\$151,411	OPA 2009
2008 Cool Savings Rebate	2008 Efficient Furnace with Electronically Commutable Motor	928	18.0	46%	819.2	0.49	\$19,630	OPA 2009
	2007 Efficient Furnace with Electronically Commutable Motor	259	15.0	46%	836.7	0.50	\$5,598	OPA 2009
	2008 ENERGYSTAR® Central Air Conditioner	615	18.0	48%	125.3	0.14	\$1,909	OPA 2009
	2008 Programmable Thermostat	788	18.0	54%	53.7	0.03	\$928	OPA 2009
	2007 ENERGYSTAR® Central Air Conditioner	124	18.0	48%	155.3	0.17	\$479	OPA 2009
	2007 Programmable Thermostat	202	15.0	54%	53.7	0.03	\$237	OPA 2009
	2007 Central Air Conditioner Tune-ups	0	5.0	84%	235.0	0.26	\$0	OPA 2009
2008 EKC Program	Energy Star® Qualified Light Fixtures	18,402	16.0	67%	133.5	0.00	\$39,058	OPA 2009
	Energy Star® Qualified Compact Fluorescent Light Bulbs	25,281	8.0	48%	53.0	0.00	\$33,335	OPA 2009
	ENERGY STAR Decorative CFLs	42,709	4.0	61%	30.4	0.00	\$23,841	OPA 2009
	Pipe Wrap	23,583	6.0	53%	38.0	0.00	\$19,993	OPA 2009
	Energy Star® Qualified Compact Fluorescent Floods (Indoor & Outdoor)	11,858	7.0	63%	87.6	0.00	\$18,547	OPA 2009
	Lighting Control Devices	3,599	10.0	55%	102.2	0.00	\$7,952	OPA 2009
	ENERGY STAR Dimmable CFLs	2,753	6.0	62%	97.8	0.00	\$4,833	OPA 2009
	Rewards for Recycling – Dehumidifier	221	12.0	56%	499.8	0.29	\$2,315	OPA 2009

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)	Assumption Source
	Heavy Duty Timers	417	10.0	67%	301.2	0.02	\$1,989	OPA 2009
	T8 Fluorescent Fixtures	3,348	16.0	67%	37.2	0.00	\$1,949	OPA 2009
	Programmable Thermostats - Baseboard	1,161	15.0	53%	63.7	0.00	\$1,638	OPA 2009
	Rewards for Recycling - Halogen Lamp	191	16.0	52%	275.2	0.01	\$1,199	OPA 2009
	Rewards for Recycling – Room Air Conditioner	239	9.0	56%	140.7	0.14	\$704	OPA 2009
	Air Conditioner/Furnace Filters	1,093	1.0	65%	37.7	0.02	\$236	OPA 2009
	Power Bars with Timers	197	10.0	59%	53.3	0.00	\$204	OPA 2009
	Keep Cool – Dehumidifier	7	12.0	65%	499.8	0.29	\$61	OPA 2009
	Keep Cool – Room Air Conditioner	8	9.0	58%	140.7	0.14	\$23	OPA 2009
	Car block heater timer	0		100%	0.0	0.00	\$0	OPA 2009
	Awnings	794		100%	0.0	0.00	\$0	OPA 2009
	Window Films	12,806		100%	0.0	0.00	\$0	OPA 2009
	Electric Water Heater Blankets	393		100%	0.0	0.00	\$0	OPA 2009
	Low-Flow Toilets	3,085		100%	0.0	0.00	\$0	OPA 2009
2008 Great Refrigerator Roundup	Refrigerator	997	9.0	45%	775.0	0.08	\$20,248	OPA 2009
	Freezer	275	8.0	48%	740.0	0.08	\$5,042	OPA 2009
	Room Air Conditioner	4	4.5	64%	197.0	0.20	\$14	OPA 2009
2008 peaksaver®	Residential Air Conditioner Switch	1,089	13.0	10%	17.3	0.87	\$808	OPA 2009
	Residential Programmable Thermostat	97	13.0	10%	17.3	0.87	\$72	OPA 2009
	Residential Water Heater Switch	2	13.0	10%	6.0	0.30	\$1	OPA 2009
	Commercial Programmable Thermostat	0	13.0	10%	74.0	3.70	\$0	OPA 2009
	Commercial Air Conditioner Switch	0	13.0	10%	74.0	3.70	\$0	OPA 2009
	Commercial Water Heater Switch	0	13.0	10%	37.0	1.85	\$0	OPA 2009
2008 Summer Sweepstakes	Households	215	1.0	22%	768.2	0.20	\$2,103	OPA 2009
<b>Total</b>							<b>\$1,815,934</b>	



Table 12 – LRAM inputs and contribution to total LRAM for all GS < 50 kW rate class measures.

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)	Assumption Source
2008 High Performance New Construction	Custom New Construction Project	1	14.00	0%	9,727	11.52	\$535	OPA 2009
2008 Renewable Energy Standard Offer	Solar Photo-Voltaic	2	20.00	0%	12,797	11.24	\$1,407	OPA 2009
	Hydro	0	20.00	0%	0	0	\$0	OPA 2009
	Wind	0	20.00	0%	0	0	\$0	OPA 2009
	Bio-Energy	0	20.00	0%	0	0	\$0	OPA 2009
<b>Total</b>							<b>\$1,942</b>	

Table 13 - LRAM inputs and contribution to the total LRAM for all GS 50 to 699 and GS 700 to 4999 rate class measures.<sup>1</sup>

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)
2007 C/I Load Control Program <sup>2</sup>	8 lamp T8	704	8.66	30%	1,321	0.23	\$17,226
	4 lamp T5	542	8.05	30%	1,397	0.22	\$13,048
	6 lamp T8	150	19.29	30%	589	0.23	\$3,651
	8 lamp T5	40	8.05	30%	4,317	0.70	\$2,976
	4 lamp T5	121	8.79	30%	1,161	0.20	\$2,642
	T8s and T6s	30	7.44	30%	5,205	0.78	\$2,489
	2' x 4' fixture with 2 LP T8 28-watt UMX cover-guard lamps	290	5.71	30%	587	0.07	\$2,080
	4 x 54 watt T5 fluorescent	81	5.71	30%	1,980	0.23	\$1,959
	2x4 T8 - a2	241	16.03	0%	122	0.04	\$1,437
	1' x 4' fixture with 2 - 4' 28 watt UMX cover guard lamps LBF 34 volt	651	5.71	30%	166	0.02	\$1,324
	4 lamp T8	178	20.17	30%	169	0.07	\$1,296
	New 4 lamp F54TfHO Industrial without sensor	52	5.71	30%	1,927	0.22	\$1,225
	New 4 lamp F54TfHO Industrial without sensor	65	5.71	30%	1,515	0.17	\$1,204
	6 lamp T8 Warehouse	46	8.06	30%	1,438	0.23	\$1,142
	Stores - M2	34	10.00	0%	876	0.21	\$1,092
	T8 lamp	102	7.60	30%	658	0.10	\$1,092
	1st Floor - U1	287	16.03	0%	59	0.02	\$834
	SubStation maint - M2	25	10.00	0%	657	0.21	\$803
	400 watt MH	28	19.33	30%	613	0.24	\$710
	MB-509DL	134	6.87	30%	164	0.05	\$645
2x4 Basement - A2	100	16.03	0%	122	0.04	\$596	
Outside truck park - M2	18	10.00	0%	920	0.21	\$578	
1' x 4' fixture with 2 - 4' 8 watt T8 UMX	232	5.71	30%	166	0.02	\$472	

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)
	lamps LBF 120 volt						
	Truck Area - M4	38	5.72	0%	701	0.08	\$465
	Front Lobby - G1	23	9.62	0%	132	0.13	\$447
	New Fixtures - U2	16	16.03	0%	522	0.17	\$409
	2 - 1' x 4' 2LP fixtures with 4 - T8 XP Lps Tan CVG LP 347 Volt High	192	5.71	30%	166	0.02	\$390
	Garden Centre lights	48	6.06	30%	439	0.08	\$390
	Truck Area - B2	36	16.03	0%	219	0.07	\$385
	MB-509DL	67	6.87	30%	189	0.05	\$373
	2x2 U Tubes - U1	125	16.03	0%	59	0.02	\$363
	T12 - 2 lamp 8FT.	83	19.33	30%	103	0.04	\$355
	T8 lamp	113	7.60	30%	189	0.03	\$347
	Offices - a2	58	16.03	0%	122	0.04	\$346
	Child Development - A2	55	16.03	0%	122	0.04	\$328
	2 - 2LP 1' x 4' fixtures Tandem 4 T8 28 watt UMX lamps LBF 120 Volt	156	5.71	30%	166	0.02	\$317
	Roy Taylor - S1	1	10.00	0%	3,879	1.86	\$284
	Truck Storage - M4	20	5.72	0%	701	0.08	\$245
	Night lights	10	4.00	30%	2,003	0.23	\$243
	Meeting a - S1	1	10.00	0%	3,233	1.55	\$237
	Stairwell - G1	10	6.41	0%	199	0.13	\$194
	2x2 u tubes - U1	66	16.03	0%	59	0.02	\$192
	2x4 Basement - B1	32	16.03	0%	122	0.04	\$191
	Office High ceiling - M1	8	16.03	0%	482	0.15	\$188
	New Fixtures - b2	16	16.03	0%	219	0.07	\$171
	T8-8'-2lamp	16	12.90	30%	317	0.08	\$140
	Storage - B2	13	16.03	0%	219	0.07	\$139

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)
	Receiving - M2	4	10.00	0%	657	0.21	\$128
	6 lamp T8 Warehouse	5	8.06	30%	1,438	0.23	\$124
	Control Room - C1	30	5.72	0%	228	0.03	\$119
	T8-4'-4lamp	14	12.90	30%	275	0.07	\$106
	2 - 1' x 4' 2LP fixtures with 4 - T8 XP Lps CVG Tan LP 347 Volt	48	5.71	30%	166	0.02	\$98
	2x2 U Tubes - U1	32	16.03	0%	59	0.02	\$93
	Relamp with LED screw-in lamps	30	4.00	30%	245	0.03	\$89
	u tube sensor - U1	30	48.08	0%	20	0.02	\$87
	Office - s1	1	24.04	0%	1,189	0.57	\$87
	Computer Room - U1	28	16.03	0%	59	0.02	\$81
	2x2 utube hall - U1	27	16.03	0%	59	0.02	\$78
	Womens - S1	1	10.00	0%	1,035	0.50	\$76
	T12 - 2 lamp 4 FT.	35	19.33	30%	52	0.02	\$75
	Meeting a - U1	25	48.08	0%	20	0.02	\$73
	2' x 2' fixture with 2 - 4' T8 U6" Lps Volt LP	35	5.71	30%	166	0.02	\$71
	2' x 4' fixture with 4 LP T8 28-watt UMX CVG lamps LP 347 volt	18	5.71	30%	307	0.04	\$67
	Human Resources - U1	23	16.03	0%	59	0.02	\$67
	Mens - S1	1	10.00	0%	905	0.43	\$66
	Womens - S1	1	10.00	0%	905	0.43	\$66
	Mens - S1	1	10.00	0%	905	0.43	\$66
	1x4 Truck area - B1	11	16.03	0%	122	0.04	\$66
	T8-4'-2lamp	17	12.90	30%	105	0.03	\$49
	Womens - B1	8	32.05	0%	61	0.04	\$48
	LEDs	15	5.32	30%	187	0.03	\$46
	Cafeteria - U1	15	16.03	0%	59	0.02	\$44

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)
	Foreman - A1	5	16.03	0%	175	0.06	\$43
	Mens - B1	7	32.05	0%	61	0.04	\$42
	Womens - b1	7	32.05	0%	61	0.04	\$42
	Mens - B1	7	32.05	0%	61	0.04	\$42
	CFL 13W	16	1.52	30%	309	0.05	\$36
	Offices - U1	12	16.03	0%	59	0.02	\$35
	Hall - a2	5	8.01	0%	244	0.04	\$30
	Office - a2	5	48.08	0%	41	0.04	\$30
	Project - U1	9	16.03	0%	59	0.02	\$26
	New Fixtures - b1	4	16.03	0%	122	0.04	\$24
	Print Room - U1	8	16.03	0%	59	0.02	\$23
	Hall - u1	8	16.03	0%	59	0.02	\$23
	Health & Safety - U1	6	16.03	0%	59	0.02	\$17
	F28T8	5	7.60	30%	204	0.03	\$17
	CFL 13W	4	2.58	30%	182	0.05	\$15
	CFL 20W	5	1.52	30%	362	0.06	\$13
	CFL 7W	3	2.58	30%	205	0.05	\$12
	Cal Struthers - U1	4	16.03	0%	59	0.02	\$12
	2x2 utube hall - a1	1	5.72	0%	491	0.06	\$9
	CFL 4W	2	2.58	30%	101	0.03	\$4
	CFL 48W	1	2.58	30%	140	0.04	\$3
	New fixtures - NF	2	16.03	0%	-350	-0.11	(\$34)
	on order - NF	6	12.02	0%	-467	-0.11	(\$103)
	T5 Complete - NF	18	11.45	0%	-491	-0.11	(\$308)
	New Fixtures - M3	14	16.03	0%	-688	-0.22	(\$471)
	on order - M3	16	12.02	0%	-918	-0.22	(\$538)

Program	Energy Efficiency Measure	Number of units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/yr)	Annual demand savings (kW/yr)	Contribution to LRAM (2011\$)
2008 Electricity Retrofit Incentive	Multiple	1	16.00	0%	3,918,703	768.07	\$84,198
<b>Total</b>							<b>\$152,872</b>

1. OPA 2010b and Trico 2007 are the sources of all LRAM inputs for the 2007 C/I Load Reduction program. OPA 2009 was used as the source of inputs for the 2008 ERIP.
2. Energy savings were calculated based on the energy efficient and base measure information provided by Trico 2007. The measure life in years for each measure in this program was derived from the annual operating hours of each measure (as provided by Trico 2007) and the ballast or bulb lifetime provided by OPA 2010b.

Table 14 – Residential program LRAM contributions and carrying charges.

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
2005 Residential Holiday LED Lighting	2005	22,283	0.0157	\$350	\$66	\$416
	2006	44,567	0.0158	\$704	\$94	\$798
	2007	44,567	0.0159	\$709	\$61	\$770
	2008	44,567	0.0157	\$700	\$28	\$728
	2009	44,567	0.0157	\$700	\$7	\$707
	2010	22,283	0.0154	\$343	\$1	\$345
<i>2005 Residential Holiday LED Lighting Total</i>		<i>222,835</i>		<i>\$3,506</i>	<i>\$258</i>	<i>\$3,764</i>
2005 Residential Mass Market Coupon Initiative	2005	139,644	0.0157	\$2,195	\$412	\$2,607
	2006	279,289	0.0158	\$4,413	\$589	\$5,002
	2007	279,289	0.0159	\$4,441	\$385	\$4,826
	2008	279,289	0.0157	\$4,385	\$175	\$4,560
	2009	279,289	0.0157	\$4,385	\$47	\$4,432
	2010	273,816	0.0154	\$4,217	\$15	\$4,231
<i>2005 Residential Mass Market Coupon Initiative Total</i>		<i>1,530,616</i>		<i>\$24,035</i>	<i>\$1,622</i>	<i>\$25,657</i>
2005 Residential Real Time Monitoring Pilot	2005	16,044	0.0157	\$252	\$50	\$302
	2006	16,044	0.0158	\$253	\$34	\$287
	2007	16,044	0.0159	\$255	\$22	\$277
	2008	16,044	0.0157	\$252	\$10	\$262
	2009	16,044	0.0157	\$252	\$3	\$255
	2010	0	0.0154	\$0	\$0	\$0
<i>2005 Residential Real Time Monitoring Pilot Total</i>		<i>80,220</i>		<i>\$1,265</i>	<i>\$119</i>	<i>\$1,383</i>
2006 CFL Distributed by Hydro One Brampton	2005	0	0.0157	\$0	\$0	\$0
	2006	2,094,311	0.0158	\$33,090	\$4,155	\$37,245
	2007	4,188,622	0.0159	\$66,599	\$5,777	\$72,376
	2008	4,188,622	0.0157	\$65,761	\$2,620	\$68,382

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
	2009	4,188,622	0.0157	\$65,761	\$703	\$66,464
	2010	4,188,622	0.0154	\$64,505	\$222	\$64,727
<i>2006 CFL Distributed by Hydro One Brampton Total</i>		<i>18,848,801</i>		<i>\$295,717</i>	<i>\$13,476</i>	<i>\$309,193</i>
2006 Cool Savings Rebate	2005	0	0.0157	\$0	\$0	\$0
	2006	250,357	0.0158	\$3,956	\$528	\$4,484
	2007	250,357	0.0159	\$3,981	\$345	\$4,326
	2008	250,357	0.0157	\$3,931	\$157	\$4,087
	2009	250,357	0.0157	\$3,931	\$42	\$3,973
	2010	250,357	0.0154	\$3,855	\$13	\$3,869
<i>2006 Cool Savings Rebate Total</i>		<i>1,251,784</i>		<i>\$19,653</i>	<i>\$1,086</i>	<i>\$20,739</i>
2006 Fall EKC Program	2005	0	0.0157	\$0	\$0	\$0
	2006	5,920,584	0.0158	\$93,545	\$12,496	\$106,041
	2007	5,920,584	0.0159	\$94,137	\$8,165	\$102,303
	2008	5,920,584	0.0157	\$92,953	\$3,704	\$96,657
	2009	5,920,584	0.0157	\$92,953	\$993	\$93,947
	2010	942,099	0.0154	\$14,508	\$50	\$14,558
<i>2006 Fall EKC Program Total</i>		<i>24,624,434</i>		<i>\$388,097</i>	<i>\$25,408</i>	<i>\$413,505</i>
2006 Holiday Light Exchange	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	0	0.0157	\$0	\$0	\$0
	2009	0	0.0157	\$0	\$0	\$0
	2010	0	0.0154	\$0	\$0	\$0
<i>2006 Holiday Light Exchange Total</i>		<i>0</i>		<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
2006 Secondary Fridge Retirement Pilot	2005	0	0.0157	\$0	\$0	\$0
	2006	149,407	0.0158	\$2,361	\$315	\$2,676



Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
	2007	149,407	0.0159	\$2,376	\$206	\$2,582
	2008	149,407	0.0157	\$2,346	\$93	\$2,439
	2009	149,407	0.0157	\$2,346	\$25	\$2,371
	2010	149,407	0.0154	\$2,301	\$8	\$2,309
<i>2006 Secondary Fridge Retirement Pilot Total</i>		<i>747,034</i>		<i>\$11,728</i>	<i>\$648</i>	<i>\$12,376</i>
2006 Spring EKC Program	2005	0	0.0157	\$0	\$0	\$0
	2006	3,649,493	0.0158	\$57,662	\$7,703	\$65,365
	2007	3,649,493	0.0159	\$58,027	\$5,033	\$63,060
	2008	3,649,493	0.0157	\$57,297	\$2,283	\$59,580
	2009	3,649,493	0.0157	\$57,297	\$612	\$57,909
	2010	291,787	0.0154	\$4,494	\$15	\$4,509
<i>2006 Spring EKC Program Total</i>		<i>14,889,761</i>		<i>\$234,777</i>	<i>\$15,646</i>	<i>\$250,423</i>
2007 CFL Distributed by Hydro One Brampton	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	757,250	0.0159	\$12,040	\$958	\$12,998
	2008	1,514,499	0.0157	\$23,778	\$947	\$24,725
	2009	1,514,499	0.0157	\$23,778	\$254	\$24,032
	2010	1,514,499	0.0154	\$23,323	\$80	\$23,403
<i>2007 CFL Distributed by Hydro One Brampton Total</i>		<i>5,300,747</i>		<i>\$82,919</i>	<i>\$2,240</i>	<i>\$85,159</i>
2007 Cool Savings Rebate	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	838,601	0.0159	\$13,334	\$1,157	\$14,490
	2008	838,601	0.0157	\$13,166	\$525	\$13,691
	2009	838,601	0.0157	\$13,166	\$141	\$13,307
	2010	838,601	0.0154	\$12,914	\$44	\$12,959
<i>2007 Cool Savings Rebate Total</i>		<i>3,354,405</i>		<i>\$52,580</i>	<i>\$1,866</i>	<i>\$54,447</i>

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
2007 EKC Program	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	3,667,704	0.0159	\$58,316	\$5,058	\$63,375
	2008	3,623,225	0.0157	\$56,885	\$2,266	\$59,151
	2009	3,623,225	0.0157	\$56,885	\$608	\$57,493
	2010	3,623,225	0.0154	\$55,798	\$192	\$55,989
<b>2007 EKC Program Total</b>		<b>14,537,379</b>		<b>\$227,883</b>	<b>\$8,124</b>	<b>\$236,008</b>
2007 Great Refrigerator Roundup	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	238,145	0.0159	\$3,787	\$328	\$4,115
	2008	238,145	0.0157	\$3,739	\$149	\$3,888
	2009	238,145	0.0157	\$3,739	\$40	\$3,779
	2010	238,145	0.0154	\$3,667	\$13	\$3,680
<b>2007 Great Refrigerator Roundup Total</b>		<b>952,580</b>		<b>\$14,932</b>	<b>\$530</b>	<b>\$15,462</b>
2007 Social Housing – Pilot	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	330,545	0.0159	\$5,256	\$456	\$5,712
	2008	330,545	0.0157	\$5,190	\$207	\$5,396
	2009	330,545	0.0157	\$5,190	\$55	\$5,245
	2010	330,545	0.0154	\$5,090	\$17	\$5,108
<b>2007 Social Housing – Pilot Total</b>		<b>1,322,182</b>		<b>\$20,725</b>	<b>\$736</b>	<b>\$21,461</b>
2007 Summer Savings	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	4,505,641	0.0159	\$71,640	\$6,214	\$77,854
	2008	4,505,641	0.0157	\$70,739	\$2,818	\$73,557
	2009	0	0.0157	\$0	\$0	\$0
	2010	0	0.0154	\$0	\$0	\$0

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
<i>2007 Summer Savings Total</i>		<i>9,011,283</i>		<i>\$142,378</i>	<i>\$9,032</i>	<i>\$151,411</i>
2008 Cool Savings Rebate	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	604,049	0.0157	\$9,484	\$378	\$9,861
	2009	604,049	0.0157	\$9,484	\$101	\$9,585
	2010	604,049	0.0154	\$9,302	\$32	\$9,334
<i>2008 Cool Savings Rebate Total</i>		<i>1,812,146</i>		<i>\$28,269</i>	<i>\$511</i>	<i>\$28,781</i>
2008 EKC Program	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	3,323,091	0.0157	\$52,173	\$2,079	\$54,251
	2009	3,308,635	0.0157	\$51,946	\$555	\$52,501
	2010	3,308,635	0.0154	\$50,953	\$175	\$51,128
<i>2008 EKC Program Total</i>		<i>9,940,360</i>		<i>\$155,071</i>	<i>\$2,809</i>	<i>\$157,880</i>
2008 Great Refrigerator Roundup	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	531,075	0.0157	\$8,338	\$332	\$8,670
	2009	531,075	0.0157	\$8,338	\$89	\$8,427
	2010	531,075	0.0154	\$8,179	\$28	\$8,207
<i>2008 Great Refrigerator Roundup Total</i>		<i>1,593,225</i>		<i>\$24,854</i>	<i>\$449</i>	<i>\$25,304</i>
2008 peaksaver®	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	18,477	0.0157	\$290	\$12	\$302

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
	2009	18,477	0.0157	\$290	\$3	\$293
	2010	18,477	0.0154	\$285	\$1	\$286
<i>2008 peaksaver® Total</i>		<i>55,430</i>		<i>\$865</i>	<i>\$16</i>	<i>\$880</i>
2008 Summer Sweepstakes	2005	0	0.0157	\$0	\$0	\$0
	2006	0	0.0158	\$0	\$0	\$0
	2007	0	0.0159	\$0	\$0	\$0
	2008	128,824	0.0157	\$2,023	\$81	\$2,103
	2009	0	0.0157	\$0	\$0	\$0
	2010	0	0.0154	\$0	\$0	\$0
<i>2008 Summer Sweepstakes Total</i>		<i>128,824</i>		<i>\$2,023</i>	<i>\$81</i>	<i>\$2,103</i>
<i>Residential Total</i>		<i>110,204,045</i>		<i>\$1,731,277</i>	<i>\$84,658</i>	<i>\$1,815,934</i>

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.

Table 15 – GS < 50 kW program LRAM contributions and carrying charges.

Program	Year of savings	Savings (kWh)	Energy rate (\$/kWh)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
2008 High Performance New Construction	2005	0	0.0182	\$0	\$0	\$0
	2006	0	0.0182	\$0	\$0	\$0
	2007	0	0.0183	\$0	\$0	\$0
	2008	9,727	0.0181	\$176	\$7	\$183
	2009	9,727	0.0181	\$176	\$2	\$178
	2010	9,727	0.0178	\$173	\$1	\$174
<i>2008 High Performance New Construction Total</i>		<i>29,181</i>		<i>\$525</i>	<i>\$9</i>	<i>\$535</i>
2008 Renewable Energy Standard Offer	2005	0	0.0182	\$0	\$0	\$0
	2006	0	0.0182	\$0	\$0	\$0
	2007	0	0.0183	\$0	\$0	\$0
	2008	25,595	0.0181	\$463	\$18	\$482
	2009	25,595	0.0181	\$463	\$5	\$468
	2010	25,595	0.0178	\$456	\$2	\$457
<i>2008 Renewable Energy Standard Offer Total</i>		<i>76,784</i>		<i>\$1,382</i>	<i>\$25</i>	<i>\$1,407</i>
<i>GS &lt; 50 kW Total</i>		<i>105,964</i>		<i>\$1,907</i>	<i>\$34</i>	<i>\$1,942</i>

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.

Table 16 – GS 50 to 699 kW program LRAM contributions and carrying charges.

Program	Year of savings	Savings (kW)	Energy rate (\$/kW/yr)	LRAM (program/year\$)	Carrying charges (\$)¹	LRAM (2011\$)
2007 C/I Load Control Program	2007	37	28.3116	\$1,060	\$84	\$1,145
	2008	75	27.9996	\$2,097	\$84	\$2,180
	2009	75	28.0248	\$2,096	\$22	\$2,118
	2010	75	27.5220	\$2,057	\$7	\$2,064
<i>2007 C/I Load Control Program Total</i>				<i>\$7,310</i>	<i>\$197</i>	<i>\$7,507</i>
2008 Electricity Retrofit Incentive	2008	415	27.9996	\$11,626	\$463	\$12,089
	2009	415	28.0248	\$11,636	\$124	\$11,761
	2010	415	27.5220	\$11,428	\$39	\$11,467
<i>2008 Electricity Retrofit Incentive Total</i>				<i>\$34,690</i>	<i>\$627</i>	<i>\$35,317</i>
<i>GS 50 to 699 kW Total</i>				<i>\$42,000</i>	<i>\$824</i>	<i>\$42,824</i>

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.

Table 17 – GS 700 to 4999 kW program LRAM contributions and carrying charges.

Program	Year of savings	Savings (kW)	Energy rate (\$/kW/yr)	LRAM (programyear\$)	Carrying charges (\$)¹	LRAM (2011\$)
2007 C/I Load Control Program	2007	187	46.1112	\$8,639	\$687	\$9,326
	2008	375	45.6036	\$17,084	\$681	\$17,765
	2009	374	45.6444	\$17,078	\$183	\$17,260
	2010	374	44.8260	\$16,757	\$58	\$16,815
<b>2007 C/I Load Control Program Total</b>				<b>\$59,558</b>	<b>\$1,608</b>	<b>\$61,167</b>
2008 Electricity Retrofit Incentive	2008	353	45.6036	\$16,091	\$641	\$16,732
	2009	353	45.6444	\$16,106	\$172	\$16,278
	2010	353	44.8260	\$15,817	\$54	\$15,871
<b>2008 Electricity Retrofit Incentive Total</b>				<b>\$48,014</b>	<b>\$868</b>	<b>\$48,881</b>
<b>GS 700 to 4999 kW Total</b>				<b>\$107,572</b>	<b>\$2,476</b>	<b>\$110,048</b>

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.

The LRAM without carrying charges (the sum of the grand totals from Table 14 to Table 17) is \$1,882,756. The carrying charges are \$87,992.



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*Indeco Strategic Consulting Inc*

77 Mowat Avenue Suite 412 Toronto ON M6K 3E3

1 888 INDECO1 416 532 4333 [Info@Indeco.com](mailto:Info@Indeco.com) [www.Indeco.com](http://www.Indeco.com)



# **EXHIBIT 11**

## **TAB 1**

### **MODELS**

## **SMART METER TABLES**

A copy of the Smart Meter Tables is attached in the following pages. .

## Smart Meter Deployment Schedule

### Hydro One Brampton Deployment Schedule for 2010

Month	Residential	General Service < 50 kW	Total
January	411	478	889
February	289	683	972
March	616	423	1,039
April	905	21	926
May	555	165	720
June	680	0	680
July	287	0	287
August	287	0	287
September	125	300	425
October	125	400	525
November	125	360	485
December	125	45	170
<b>Total</b>	<b>4,530</b>	<b>2,875</b>	<b>7,405</b>

### Hydro One Brampton Deployment Schedule for 2011

Month	Residential	General Service < 50 kW	General Service > 50 kW	Total
January	0	0	83	83
February	0	0	82	82
March	0	0	82	82
April	0	0	82	82
May	0	0	82	82
June	0	0	82	82
July	0	0	82	82
August	0	0	82	82
September	0	0	82	82
October	0	0	82	82
November	0	0	82	82
December	0	0	82	82
<b>Total</b>	<b>0</b>	<b>0</b>	<b>985</b>	<b>985</b>

## REVENUE REQUIREMENT CALCULATIONS

### Revenue Requirement Calculation for 2006

	Actual 2006		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	31,597	
Computer Hardware	\$	-	
Computer Software	\$	-	
Stores & Tools	\$	-	\$ 31,597
<b>Working Capital</b>			
Operation Expense	\$	-	
15% Working Capital	\$	-	\$ -
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$ 31,597</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term	55.0%	\$ 17,379	
Deemed Debt - Short Term		\$ -	
Deemed Equity	45.0%	\$ 14,219	
		<u>\$ 31,597</u>	
Weighted Debt Rate - Long Term	6.95%	\$ 1,208	
Short Term Debt Rate		\$ -	
Equity Rate	9.00%	\$ 1,280	
<b>Return on Rate Base</b>		<u>\$ 2,488</u>	\$ 2,488
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ -
<b>Amortization Expenses</b>			\$ 2,179
Revenue Requirement before PILs			<u>\$ 4,667</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ -
Depreciation Expense			\$ (2,179)
Interest Expense			\$ (1,208)
<b>Taxable Income for PILs</b>			<u>\$ 1,280</u>
<b>Grossed up PILs</b>			<u>\$ 540</u>
Revenue Requirement before PILs			\$ 4,667
Grossed up PILs			\$ 540
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 5,207</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 5,207
Total Metered Customers			120,293
Annualized amount required per metered customer			<u>\$ 0.04</u>
Number of months in year			12
Smart Meter Rate Adder			<u>\$ 0.00</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	1,280	
Amortization	\$	2,179	
CCA	\$	(2,615)	
Revised Taxable Income	\$	844	
Tax Rate		36.12%	
Income Taxes Payable	\$	305	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	63,195	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	63,195	
Ontario Capital Tax Rate		0.300%	
<b>NET OCT Amount</b>	\$	63	
	<b>PILs Payable</b>	<b>Gross Up</b>	<b>Grossed Up PILs</b>
Change in Income Taxes Payable	\$ 305	36.12%	\$ 477
Change in OCT	\$ 63		\$ 63
PILs	<u>\$ 368</u>		<u>\$ 540</u>

## Revenue Requirement Calculation for 2007

	Actual 2007		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	2,596,737	
Computer Hardware	\$	-	
Computer Software	\$	-	
Stores & Tools	\$	-	\$ 2,596,737
<b>Working Capital</b>			
Operation Expense	\$	12,728	
15% Working Capital	\$	1,909	\$ 1,909
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$ 2,598,647</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term	57.5%	\$ 1,494,222	
Deemed Debt - Short Term		\$ -	
Deemed Equity	42.5%	\$ 1,104,425	
			<u>\$ 2,598,647</u>
Weighted Debt Rate - Long Term	6.95%	\$ 103,848	
Short Term Debt Rate		\$ -	
Equity Rate	9.00%	\$ 99,398	
<b>Return on Rate Base</b>		<u>\$ 203,247</u>	\$ 203,247
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 12,728
<b>Amortization Expenses</b>			\$ 179,236
Revenue Requirement before PILs			<u>\$ 395,210</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (12,728)
Depreciation Expense			\$ (179,236)
Interest Expense			\$ (103,848)
<b>Taxable Income for PILs</b>			<u>\$ 99,398</u>
<b>Grossed up PILs</b>			<u>\$ 43,765</u>
Revenue Requirement before PILs			\$ 395,210
Grossed up PILs			<u>\$ 43,765</u>
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 438,975</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 438,975
Total Metered Customers			<u>126,026</u>
Annualized amount required per metered customer			<u>\$ 3.48</u>
Number of months in year			<u>12</u>
Smart Meter Rate Adder			<u>\$ 0.29</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	99,398	
Amortization	\$	179,236	
CCA	\$	(209,853)	
Revised Taxable Income	\$	<u>68,781</u>	
Tax Rate		<u>36.12%</u>	
Income Taxes Payable	\$	<u>24,844</u>	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	5,130,280	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	<u>5,130,280</u>	
Ontario Capital Tax Rate		<u>0.285%</u>	
<b>NET OCT Amount</b>	\$	<u>4,874</u>	
	<b>PILs Payable</b>	<b>Gross Up</b>	<b>Grossed Up PILs</b>
Change in Income Taxes Payable	\$ 24,844	36.12%	\$ 38,891
Change in OCT	\$ 4,874		\$ 4,874
PILs	\$ 29,717		\$ 43,765

## Revenue Requirement Calculation for 2008

	Actual 2008		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	7,808,854	
Computer Hardware	\$	-	
Computer Software	\$	-	
Stores & Tools	\$	-	\$ 7,808,854
<b>Working Capital</b>			
Operation Expense	\$	6,152	
15% Working Capital	\$	923	\$ 923
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$ 7,809,777</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term	60.0%	\$ 4,685,866	
Deemed Debt - Short Term		\$ -	
Deemed Equity	40.0%	\$ 3,123,911	
		<u>\$ 7,809,777</u>	
Weighted Debt Rate - Long Term	6.95%	\$ 325,668	
Short Term Debt Rate		\$ -	
Equity Rate	9.00%	\$ 281,152	
<b>Return on Rate Base</b>		<u>\$ 606,820</u>	\$ 606,820
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 6,152
<b>Amortization Expenses</b>			\$ 551,053
Revenue Requirement before PILs			<u>\$ 1,164,025</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (6,152)
Depreciation Expense			\$ (551,053)
Interest Expense			\$ (325,668)
<b>Taxable Income for PILs</b>			<u>\$ 281,152</u>
<b>Grossed up PILs</b>			<u>\$ 107,168</u>
Revenue Requirement before PILs			\$ 1,164,025
Grossed up PILs			\$ 107,168
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 1,271,193</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 1,271,193
Total Metered Customers			129,522
Annualized amount required per metered customer			<u>\$ 9.81</u>
Number of months in year			12
Smart Meter Rate Adder			<u>\$ 0.82</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	281,152	
Amortization	\$	551,053	
CCA	\$	(639,245)	
Revised Taxable Income	\$	192,960	
Tax Rate		33.50%	
Income Taxes Payable	\$	64,641	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	10,487,428	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	10,487,428	
Ontario Capital Tax Rate		0.285%	
<b>NET OCT Amount</b>	\$	9,963	
<b>PILs Payable</b>			
Change in Income Taxes Payable	\$	64,641	33.50%
Change in OCT	\$	9,963	\$ 9,963
PILs	\$	74,604	\$ 107,168

## Revenue Requirement Calculation for 2009

	Actual 2009		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	14,300,555	
Computer Hardware	\$	-	
Computer Software	\$	-	
Stores & Tools	\$	-	\$ 14,300,555
<b>Working Capital</b>			
Operation Expense	\$	324,466	
15% Working Capital	\$	48,670	\$ 48,670
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$ 14,349,225</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term	60.0%	\$ 8,609,535	
Deemed Debt - Short Term		\$ -	
Deemed Equity	40.0%	\$ 5,739,690	
		<u>\$ 14,349,225</u>	
Weighted Debt Rate - Long Term	6.95%	\$ 598,363	
Short Term Debt Rate		\$ -	
Equity Rate	9.00%	\$ 516,572	
<b>Return on Rate Base</b>		<u>\$ 1,114,935</u>	\$ 1,114,935
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 324,466
<b>Amortization Expenses</b>			\$ 1,036,760
Revenue Requirement before PILs			<u>\$ 2,476,161</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (324,466)
Depreciation Expense			\$ (1,036,760)
Interest Expense			\$ (598,363)
<b>Taxable Income for PILs</b>			<u>\$ 516,572</u>
<b>Grossed up PILs</b>			<u>\$ 201,921</u>
Revenue Requirement before PILs			\$ 2,476,161
Grossed up PILs			\$ 201,921
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 2,678,081</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 2,678,081
Total Metered Customers			130,963
Annualized amount required per metered customer			<u>\$ 20.45</u>
Number of months in year			12
Smart Meter Rate Adder			<u>\$ 1.70</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	516,572	
Amortization	\$	1,036,760	
CCA	\$	(1,170,954)	
Revised Taxable Income	\$	382,378	
Tax Rate		33.00%	
Income Taxes Payable	\$	126,185	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	18,113,682	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	18,113,682	
Ontario Capital Tax Rate		0.225%	
<b>NET OCT Amount</b>	\$	13,585	
<b>PILs Payable</b>			
Change in Income Taxes Payable	\$	126,185	33.00%
Change in OCT	\$	13,585	\$ 13,585
PILs	\$	139,770	\$ 201,921





## Revenue Requirement Calculation for 2011

		Forecast 2011		
<b>Average Fixed Asset Values</b>				
OH & UG Services	\$	-		
General Office	\$	-		
Building Renovations	\$	-		
Smart meters	\$	3,907,008		
Computer Hardware	\$	-		
Computer Software	\$	647,140		
Stores & Tools	\$	-	\$	4,554,149
<b>Working Capital</b>				
Operation Expense		103,522		
15% Working Capital	\$	15,528	\$	15,528
<b>Smart Meters Fixed Assets in Rate Base</b>				
			\$	4,569,677
<b>Return on Rate Base</b>				
Deemed Debt - Long Term		56.0%	\$	2,559,019
Deemed Debt - Short Term		4.0%	\$	182,787
Deemed Equity		40.0%	\$	1,827,871
			\$	4,569,677
Weighted Debt Rate - Long Term		6.75%	\$	172,734
Short Term Debt Rate		2.07%	\$	3,784
Equity Rate		9.85%	\$	180,045
<b>Return on Rate Base</b>			\$	356,563
<b>Operating Expenses</b>				
Incremental Operating Expenses			\$	103,522
<b>Amortization Expenses</b>				
			\$	486,502
Revenue Requirement before PILs			\$	946,586
<b>Calculation of Taxable Income</b>				
Incremental Operating Expenses			\$	(103,522)
Depreciation Expense			\$	(486,502)
Interest Expense			\$	(176,517)
<b>Taxable Income for PILs</b>			\$	180,045
<b>Grossed up PILs</b>				
			\$	(28,155)
Revenue Requirement before PILs			\$	946,586
Grossed up PILs			\$	(28,155)
<b>Revenue Requirement for Smart Meters</b>			\$	918,431
<b>Smart Meter Rate Adder</b>				
Revenue Requirement for Smart Meters			\$	918,431
Total Metered Customers				133,888
Annualized amount required per metered customer			\$	6.86
Number of months in year				12
Smart Meter Rate Adder			\$	0.57
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>				
<b>Income Tax</b>				
Net Income	\$	180,045		
Amortization	\$	486,502		
CCA	\$	(738,056)		
Revised Taxable Income	\$	(71,509)		
Tax Rate		28.25%		
Income Taxes Payable	\$	(20,201)		
<b>Ontario Capital Tax</b>				
Smart Meter Related Fixed Assets	\$	4,860,898		
Less: Exemption	\$	-		
Deemed Taxable Capital	\$	4,860,898		
Ontario Capital Tax Rate		0.000%		
<b>NET OCT Amount</b>				-
<b>PILs Payable</b>				
Change in Income Taxes Payable	\$	(20,201)	Gross Up	28.25%
Change in OCT	\$	-		\$
PILs	\$	(20,201)		\$
				(28,155)

## Revenue Requirement Calculation for 2012

	Forecast 2012		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	4,132,292	
Computer Hardware	\$	-	
Computer Software	\$	485,355	
Stores & Tools	\$	-	\$ 4,617,647
<b>Working Capital</b>			
Operation Expense		103,522	
15% Working Capital	\$	15,528	\$ 15,528
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$4,633,175</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term		56.0%	\$ 2,594,578
Deemed Debt - Short Term		4.0%	\$ 185,327
Deemed Equity		40.0%	<u>\$ 1,853,270</u>
			<u>\$4,633,175</u>
Weighted Debt Rate - Long Term		6.75%	\$ 175,134
Short Term Debt Rate		2.07%	\$ 3,836
Equity Rate		9.85%	<u>\$ 182,547</u>
<b>Return on Rate Base</b>			<u>\$ 361,517</u> \$ 361,517
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 103,522
<b>Amortization Expenses</b>			\$ 486,502
Revenue Requirement before PILs			<u>\$ 951,541</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (103,522)
Depreciation Expense			\$ (486,502)
Interest Expense			<u>\$ (178,970)</u>
<b>Taxable Income for PILs</b>			<u>\$ 182,547</u>
<b>Grossed up PILs</b>			<u>\$ 113,237</u>
Revenue Requirement before PILs			\$ 951,541
Grossed up PILs			<u>\$ 113,237</u>
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 1,064,778</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 1,064,778
Total Metered Customers			133,888
Annualized amount required per metered customer			<u>\$ 7.95</u>
Number of months in year			12
Smart Meter Rate Adder			<u>\$ 0.66</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	182,547	
Amortization	\$	486,502	
CCA	\$	(350,906)	
Revised Taxable Income	\$	<u>318,143</u>	
Tax Rate		26.25%	
Income Taxes Payable	\$	<u>83,512</u>	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	4,374,396	
Less: Exemption		-	
Deemed Taxable Capital	\$	<u>4,374,396</u>	
Ontario Capital Tax Rate		0.000%	
<b>NET OCT Amount</b>	\$	<u>-</u>	
<b>PILs Payable</b>	\$	83,512	<b>Gross Up</b> \$ 0 <b>Grossed Up PILs</b> \$ 113,237
Change in Income Taxes Payable	\$	-	\$ -
Change in OCT	\$	-	\$ -
PILs	\$	<u>83,512</u>	<u>\$ 113,237</u>

## Revenue Requirement Calculation for 2013

	Forecast 2013		
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	3,807,575	
Computer Hardware	\$	-	
Computer Software	\$	323,570	
Stores & Tools	\$	-	\$ 4,131,145
<b>Working Capital</b>			
Operation Expense		103,522	
15% Working Capital	\$	15,528	\$ 15,528
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$4,146,673</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term		56.0%	\$ 2,322,137
Deemed Debt - Short Term		4.0%	\$ 165,867
Deemed Equity		40.0%	<u>\$ 1,658,669</u>
			<u>\$4,146,673</u>
Weighted Debt Rate - Long Term		6.75%	\$ 156,744
Short Term Debt Rate		2.07%	\$ 3,433
Equity Rate		9.85%	<u>\$ 163,379</u>
<b>Return on Rate Base</b>			<u>\$ 323,557</u> \$ 323,557
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 103,522
<b>Amortization Expenses</b>			\$ 486,502
Revenue Requirement before PILs			<u>\$ 913,580</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (103,522)
Depreciation Expense			\$ (486,502)
Interest Expense			\$ (160,178)
<b>Taxable Income for PILs</b>			<u>\$ 163,379</u>
<b>Grossed up PILs</b>			<u>\$ 111,942</u>
Revenue Requirement before PILs			\$ 913,580
Grossed up PILs			<u>\$ 111,942</u>
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 1,025,523</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 1,025,523
Total Metered Customers			<u>133,888</u>
Annualized amount required per metered customer			<u>\$ 7.66</u>
Number of months in year			<u>12</u>
Smart Meter Rate Adder			<u>\$ 0.64</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	163,379	
Amortization	\$	486,502	
CCA	\$	(322,834)	
Revised Taxable Income	\$	<u>327,047</u>	
Tax Rate		25.50%	
Income Taxes Payable	\$	<u>83,397</u>	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	3,887,894	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	<u>3,887,894</u>	
Ontario Capital Tax Rate		0.000%	
<b>NET OCT Amount</b>	\$	<u>-</u>	
Change in Income Taxes Payable	\$	83,397	25.50%
Change in OCT	\$	-	\$ -
PILs	\$	<u>83,397</u>	<u>\$ 111,942</u>

## Revenue Requirement Calculation for 2014

		<b>Forecast 2014</b>	
<b>Average Fixed Asset Values</b>			
OH & UG Services	\$	-	
General Office	\$	-	
Building Renovations	\$	-	
Smart meters	\$	3,482,858	
Computer Hardware	\$	-	
Computer Software	\$	161,785	
Stores & Tools	\$	-	\$3,644,643
<b>Working Capital</b>			
Operation Expense		103,522	
15% Working Capital	\$	15,528	\$ 15,528
<b>Smart Meters Fixed Assets in Rate Base</b>			<u>\$3,660,172</u>
<b>Return on Rate Base</b>			
Deemed Debt - Long Term		56.0%	\$2,049,696
Deemed Debt - Short Term		4.0%	\$ 146,407
Deemed Equity		40.0%	\$1,464,069
			<u>\$3,660,172</u>
Weighted Debt Rate - Long Term		6.75%	\$ 138,354
Short Term Debt Rate		2.07%	\$ 3,031
Equity Rate		9.85%	\$ 144,211
<b>Return on Rate Base</b>			<u>\$ 285,596</u>
<b>Operating Expenses</b>			
Incremental Operating Expenses			\$ 103,522
<b>Amortization Expenses</b>			\$ 486,502
Revenue Requirement before PILs			<u>\$ 875,620</u>
<b>Calculation of Taxable Income</b>			
Incremental Operating Expenses			\$ (103,522)
Depreciation Expense			\$ (486,502)
Interest Expense			\$ (141,385)
<b>Taxable Income for PILs</b>			<u>\$ 144,211</u>
<b>Grossed up PILs</b>			<u>\$ 111,235</u>
Revenue Requirement before PILs			\$ 875,620
Grossed up PILs			\$ 111,235
<b>Revenue Requirement for Smart Meters</b>			<u>\$ 986,855</u>
<b>Smart Meter Rate Adder</b>			
Revenue Requirement for Smart Meters			\$ 986,855
Total Metered Customers			133,888
Annualized amount required per metered customer			<u>\$ 7.37</u>
Number of months in year			12
Smart Meter Rate Adder			<u>\$ 0.61</u>
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>			
<b>Income Tax</b>			
Net Income	\$	144,211	
Amortization	\$	486,502	
CCA	\$	(297,007)	
Revised Taxable Income	\$	333,706	
Tax Rate		25.00%	
Income Taxes Payable	\$	83,426	
<b>Ontario Capital Tax</b>			
Smart Meter Related Fixed Assets	\$	3,401,393	
Less: Exemption	\$	-	
Deemed Taxable Capital	\$	3,401,393	
Ontario Capital Tax Rate		0.000%	
<b>NET OCT Amount</b>	\$	-	
Change in Income Taxes Payable	\$	83,426	
Change in OCT	\$	-	
PILs	\$	83,426	\$ 111,235
			<u>\$ 111,235</u>

## Smart Meter Fixed Asset Continuity

	Amortization Period	Opening Balance	Actual 2006 Additions	Actual Amortization For 2006	2006 Net Book Value	2006 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		-	65,374	2,179	63,195	31,597
Computers-1920 - HDW		-	-	-	-	-
Computers-1925 - SFT		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		-	65,374	2,179	63,195	31,597
	Amortization Period	Opening Balance	Actual 2007 Additions	Actual Amortization For 2007	2007 Net Book Value	2007 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		63,195	5,246,321	179,236	5,130,280	2,596,737
Computers-1920		-	-	-	-	-
Computers-1925		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		63,195	5,246,321	179,236	5,130,280	2,596,737
	Amortization Period	Opening Balance	Actual 2008 Additions	Actual Amortization For 2008	2008 Net Book Value	2008 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		5,130,280	5,908,201	551,053	10,487,428	7,808,854
Computers-1920		-	-	-	-	-
Computers-1925		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		5,130,280	5,908,201	551,053	10,487,428	7,808,854
	Amortization Period	Opening Balance	Actual 2009 Additions	Actual Amortization For 2009	2009 Net Book Value	2009 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	10,487,428	8,663,014	1,036,760	18,113,682	14,300,555
Computers-1920	5	-	-	-	-	-
Computers-1925	5	-	-	-	-	-
Tools, Shops - 1940	10	-	-	-	-	-
		10,487,428	8,663,014	1,036,760	18,113,682	14,300,555
	Amortization Period	Opening Balance	Forecast 2010 Additions	Forecast Amortization For 2010	2010 Net Book Value	2010 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	18,113,682	3,770,750	1,576,911	20,307,521	19,210,601
Computers-1920	5	-	-	-	-	-
Computers-1925	5	-	808,925	80,893	728,033	364,016
Tools, Shops - 1940	10	-	-	-	-	-
		18,113,682	4,579,675	1,657,803	21,035,554	19,574,618
	Amortization Period	Opening Balance	Forecast 2011 Additions	Forecast Amortization For 2011	2011 Net Book Value	2011 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	3,519,367	1,100,000	324,717	4,294,650	3,907,008
Computers-1920	5	-	-	-	-	-
Computers-1925	5	728,033	-	161,785	566,248	647,140
Tools, Shops - 1940	10	-	-	-	-	-
		4,247,400	1,100,000	486,502	4,860,898	4,554,149
	Amortization Period	Opening Balance	Forecast 2012 Additions	Forecast Amortization For 2012	2012 Net Book Value	2012 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	4,294,650	-	324,717	3,969,933	4,132,292
Computers-1920	5	-	-	-	-	-
Computers-1925	5	566,248	-	161,785	404,463	485,355
Tools, Shops - 1940	10	-	-	-	-	-
		4,860,898	-	486,502	4,374,396	4,617,647
	Amortization Period	Opening Balance	Forecast 2013 Additions	Forecast Amortization For 2013	2013 Net Book Value	2013 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	3,969,933	-	324,717	3,645,217	3,807,575
Computers-1920	5	-	-	-	-	-
Computers-1925	5	404,463	-	161,785	242,678	323,570
Tools, Shops - 1940	10	-	-	-	-	-
		4,374,396	-	486,502	3,887,894	4,131,145
	Amortization Period	Opening Balance	Forecast 2014 Additions	Forecast Amortization For 2014	2014 Net Book Value	2014 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	3,645,217	-	324,717	3,320,500	3,482,858
Computers-1920	5	-	-	-	-	-
Computers-1925	5	242,678	-	161,785	80,893	161,785
Tools, Shops - 1940	10	-	-	-	-	-
		3,887,894	-	486,502	3,401,393	3,644,643

## Smart Meter UCC Continuity

CCA Rate	Opening UCC Balance	2006 Actual Additions	CCA For Opening UCC	CCA For 2006 Additions	Total CCA - 2006	Closing UCC Balance
8%	0	-	-	-	-	-
8%	0	65,374	-	2,615	2,615	62,759
55%	0	-	-	-	-	-
100%	0	-	-	-	-	-
20%	0	-	-	-	-	-
	0	65,374	-	2,615	2,615	62,759
CCA Rate	Opening UCC Balance	2007 Actual Additions	CCA For Opening UCC	CCA For 2007 Additions	Total CCA - 2007	Closing UCC Balance
8%	-	-	-	-	-	-
8%	62,759	5,246,321	5,021	209,853	214,874	5,036,468
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	62,759	5,246,321	5,021	209,853	214,874	5,036,468
CCA Rate	Opening UCC Balance	2008 Actual Additions	CCA For Opening UCC	CCA For 2008 Additions	Total CCA - 2008	Closing UCC Balance
8%	-	-	-	-	-	-
8%	5,036,468	5,908,201	402,917	236,328	639,245	10,305,423
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	5,036,468	5,908,201	402,917	236,328	639,245	10,305,423
CCA Rate	Opening UCC Balance	2009 Forecast Additions	CCA For Opening UCC	CCA For 2009 Additions	Total CCA - 2009	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	10,305,423	8,663,014	824,434	346,521	1,170,954	17,797,483
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	10,305,423	8,663,014	824,434	346,521	1,170,954	17,797,483
CCA Rate	Opening UCC Balance	2010 Forecast Additions	CCA For Opening UCC	CCA For 2010 Additions	Total CCA - 2010	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	17,797,483	3,770,750	1,423,799	150,830	1,574,629	19,993,604
55%	-	-	-	-	-	-
100%	-	808,925	-	404,463	404,463	404,463
20%	-	-	-	-	-	-
	17,797,483	4,579,675	1,423,799	555,293	1,979,091	20,398,067
CCA Rate	Opening UCC Balance	2011 Forecast Additions	CCA For Opening UCC	CCA For 2011 Additions	Total CCA - 2011	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	3,619,920	1,100,000	289,594	44,000	333,594	4,386,326
55%	-	-	-	-	-	-
100%	404,463	-	404,463	-	404,463	-
20%	-	-	-	-	-	-
	4,024,383	1,100,000	694,056	44,000	738,056	4,386,326
CCA Rate	Opening UCC Balance	2012 Forecast Additions	CCA For Opening UCC	CCA For 2012 Additions	Total CCA - 2012	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	4,386,326	-	350,906	-	350,906	4,035,420
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	4,386,326	-	350,906	-	350,906	4,035,420
CCA Rate	Opening UCC Balance	2013 Forecast Additions	CCA For Opening UCC	CCA For 2013 Additions	Total CCA - 2013	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	4,035,420	-	322,834	-	322,834	3,712,587
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	4,035,420	-	322,834	-	322,834	3,712,587
CCA Rate	Opening UCC Balance	2014 Forecast Additions	CCA For Opening UCC	CCA For 2014 Additions	Total CCA - 2014	Closing UCC Balance
8%	-	-	-	-	-	-
20%	-	-	-	-	-	-
10%	-	-	-	-	-	-
8%	3,712,587	-	297,007	-	297,007	3,415,580
55%	-	-	-	-	-	-
100%	-	-	-	-	-	-
20%	-	-	-	-	-	-
	3,712,587	-	297,007	-	297,007	3,415,580

## SMART METER COSTS

### Total Smart Meter Cost - 2006 to 2011

#### Capital

	2006	2007	2008	2009	Subtotal	2010	2011	Subtotal	Total
Smart Meter Material	24,847.42	4,757,529.22	5,204,741.31	7,473,544.67	17,460,662.62	2,327,229.98	886,179.33	3,213,409.31	20,674,071.93
Smart Meter Labour (in-house)	-	52,042.29	253,682.74	451,951.80	757,676.83	487,674.76	192,826.99	680,501.75	1,438,178.58
Smart Meter Labour (contract)	-	258,469.73	227,163.50	349,381.17	835,014.40	-	-	-	835,014.40
Meter Base Repair (in-house)	-	14,829.20	39,743.62	66,509.56	121,082.38	667,128.00	-	667,128.00	788,210.38
Meter Base Repair (contract)	-	6,673.56	44,834.70	108,707.42	160,215.68	5,743.23	-	5,743.23	165,958.91
Smart Metering Capital Expenses	-	-	-	-	-	-	-	-	-
Smart Metering Management Labour and Truck	40,526.67	119,105.14	100,018.74	136,289.98	395,940.53	224,274.03	20,993.68	245,267.71	641,208.24
Smart Metering Computer Equipment	-	4,919.39	-	-	4,919.39	33,700.00	-	33,700.00	38,619.39
Smart Metering AMI Network Design	-	-	-	13,500.00	13,500.00	25,000.00	-	25,000.00	38,500.00
Smart Metering Capital IT Development	-	32,752.08	38,016.27	63,129.36	133,897.71	808,925.46	-	808,925.46	942,823.17
<b>Total</b>	<b>65,374.09</b>	<b>5,246,320.61</b>	<b>5,908,200.88</b>	<b>8,663,013.96</b>	<b>19,882,909.54</b>	<b>4,579,675.46</b>	<b>1,100,000.00</b>	<b>5,679,675.46</b>	<b>25,562,585.00</b>

#### OM&A and Depreciation

	2006	2007	2008	2009	Subtotal	2010	2011	Subtotal	Total
Smart Metering Operating Expenses	-	967.15	2.90	188,679.23	189,649.28	200,000.00	583,895.00	783,895.00	973,544.28
Smart Metering Maintenance Expenses	-	-	-	8,338.97	8,338.97	321,344.00	200,000.00	521,344.00	529,682.97
Smart Metering Administration Expenses	-	9,768.16	3,731.37	67,030.26	80,529.79	184,003.00	105,595.00	289,598.00	370,127.79
Smart Metering - Other - Crossdock/Recycling Expenses	-	1,992.26	2,417.69	26,348.98	30,758.93	-	-	-	30,758.93
Smart Metering Maintenance Labour Expenses (contract)	-	-	-	748.71	748.71	-	-	-	748.71
Meter Base Repair (in-house)	-	-	-	-	-	136,000.00	-	136,000.00	136,000.00
Meter Base Repair (contract)	-	-	-	-	-	-	-	-	-
Parts & Materials for Base Repair	-	-	-	29,798.82	29,798.82	35,000.00	-	35,000.00	64,798.82
Cardboard/Skid Disposal Expenses	-	-	-	3,520.87	3,520.87	-	-	-	3,520.87
SME Costs	-	-	-	-	-	-	758,949.00	758,949.00	758,949.00
<b>Subtotal</b>	<b>-</b>	<b>12,727.57</b>	<b>6,151.96</b>	<b>324,465.84</b>	<b>343,345.37</b>	<b>876,347.00</b>	<b>1,648,439.00</b>	<b>2,524,786.00</b>	<b>2,868,131.37</b>
Smart Meter Depreciation Expenses	2,179.14	179,235.63	551,053.01	1,036,760.17	1,769,227.94	1,657,803.18	1,812,029.06	3,469,832.24	5,239,060.19
<b>Total</b>	<b>2,179.14</b>	<b>191,963.20</b>	<b>557,204.97</b>	<b>1,361,226.01</b>	<b>2,112,573.31</b>	<b>2,534,150.18</b>	<b>3,460,468.06</b>	<b>5,994,618.24</b>	<b>8,107,191.56</b>

## Total cost per Smart Meter - 2006 to 2009

Total Capital Cost	19,882,910
Total OM&A	2,112,573
Number of Smart Meters Installed	125,192
Capital Cost per Smart Meter	158.82
OM&A and Depreciation Costs per Smart Meter	16.87
OM&A Cost per Smart Meter net of Depreciation	2.74
Total Cost per Smart Meter	175.69



## Total cost per Smart Meter - 2006 to 2011

Total Capital Cost	25,562,585
Total OM&A	8,107,192
Number of Smart Meters Installed	133,582
Capital Cost per Smart Meter	191.36
OM&A and Depreciation Costs per Smart Meter	60.69
OM&A Cost per Smart Meter net of Depreciation	21.47
Total Cost per Smart Meter	252.05

## Incremental Cost for Smart Meters Installed 2010 and 2011

### Capital

	2010	2011	Total
Smart Meter Material	2,327,229.98	886,179.33	3,213,409.31
Smart Meter Labour (in-house)	487,674.76	192,826.99	680,501.75
Smart Meter Labour (contract)	-	-	-
Meter Base Repair (in-house)	667,128.00		667,128.00
Meter Base Repair (contract)	5,743.23		5,743.23
Smart Metering Capital Expenses	-		-
Smart Metering Management Labour and Truck	224,274.03	20,993.68	245,267.71
Smart Metering Computer Equipment	33,700.00		33,700.00
Smart Metering AMI Network Design	25,000.00		25,000.00
Smart Metering Capital IT Development	808,925.46		808,925.46
<b>Total</b>	<b>4,579,675.46</b>	<b>1,100,000.00</b>	<b>5,679,675.46</b>

**OM&A and Depreciation**

	<b>2010</b>	<b>2011</b>	<b>Total</b>
Smart Metering Operating Expenses	11,160.00	36,668.61	47,828.61
Smart Metering Maintenance Expenses	17,931.00	12,560.00	30,491.00
Smart Metering Administration Expenses	10,267.37	6,631.37	16,898.73
Smart Metering - Other - Crossdock/Recycling Expenses	-	-	-
Smart Metering Maintenance Labour Expenses (contract)	-	-	-
Meter Base Repair (in-house)	136,000.00	-	136,000.00
Meter Base Repair (contract)	-	-	-
Parts & Materials for base repair	1,953.00	-	1,953.00
Cardboard/Skid Disposal Expenses	-	-	-
SME Costs	-	47,662.00	47,662.00
<b>Subtotal</b>	<b>177,311.36</b>	<b>103,521.97</b>	<b>280,833.33</b>
Smart Meter Depreciation Expenses	332,275.88	486,501.76	818,777.64
<b>Total</b>	<b>509,587.24</b>	<b>590,023.73</b>	<b>1,099,610.97</b>

## 2010 OM&A Costs for Meters Installed in 2006 to 2009

<u>OM&amp;A and Depreciation</u>	2010
Smart Metering Operating Expenses	188,840.00
Smart Metering Maintenance Expenses	303,413.00
Smart Metering Administration Expenses	173,735.63
Smart Metering - Other - Crossdock/Recycling Expenses	-
Smart Metering Maintenance Labour Expenses (contract)	-
Meter Base Repair (in-house)	-
Meter Base Repair (contract)	-
Parts & Materials for base repair	33,047.00
Cardboard/Skid Disposal Expenses	-
SME Costs	-
<b>Subtotal</b>	<b>699,035.64</b>
Smart Meter Depreciation Expenses	1,325,527.30
<b>Total</b>	<b>2,024,562.94</b>

## DISPOSITION RATE RIDER AND RATE ADDER

### Smart Meter Disposition Rate Rider

Revenue Requirement:	
2006 Rate Year Entitlement	5,207
2007 Rate Year Entitlement	438,975
2008 Rate Year Entitlement	1,271,193
2009 Rate Year Entitlement	<u>2,678,081</u>
	<u>4,393,456</u>
Smart Rate Rider Billed:	
2006 Rate Year Billed May 1/06 - April 30/07	█ (397,304)
2007 Rate Year Billed May 1/07 - April 30/08	█ (964,337)
2008 Rate Year Billed May 1/08 - April 30/09	█ (1,273,225)
2009 Rate Year Billed May 1/09 - Dec 31/09	█ (1,191,228)
	<u>(3,826,094)</u>
Smart Meter Costs for Recovery	<u>567,362</u>
Forecasted Number of Customers	132,427
Number of Months	<u>12</u>
Disposition Rate Rider	<u>0.36</u>

### Smart Meter Rate Adder

Revenue Requirement:	
2010 Rate Year Entitlement	4,233,124
2011 Rate Year Entitlement	918,431
2012 Rate Year Entitlement	1,064,778
2013 Rate Year Entitlement	1,025,523
2014 Rate Year Entitlement	<u>986,855</u>
	<u>8,228,712</u>
Smart Rate Rider Billed:	
2010 Rate Year Forecast Jan 1/10 - December 31/10	<u>(1,595,953)</u>
Smart Meter Costs for Recovery	<u>6,632,759</u>
Forecasted Number of Customers	133,888
Number of Months	<u>48</u>
Rate Adder	<u>1.03</u>

## STRANDED METER COST

### Total Stranded Meter Costs

Year	Number of Stranded Meters	Stranded Meter Costs
2006	-	-
2007	33,859	495,479
2008	37,343	850,089
2009	44,254	995,073
	<b>115,456</b>	<b>2,340,641</b>
2010	3,200	435,000
2011	1,600	152,000
	<b>4,800</b>	<b>587,000</b>
Total	<b>120,256</b>	<b>2,927,641</b>

## VARIANCE ANALYSIS

### Capital Costs

Year	Previously Filed Costs	Actual Costs	Variance(\$)	Variance(%)
2006	626,650	65,374	(561,276)	-89.57%
2007	4,259,900	5,246,321	986,421	23.16%
2008	4,386,550	5,908,201	1,521,651	34.69%
2009	4,386,550	8,663,014	4,276,464	97.49%
<b>Total</b>	<b>13,659,650</b>	<b>19,882,910</b>	<b>6,223,260</b>	<b>45.56%</b>

### OM&A and Depreciation Costs

Year	Previously Filed Costs	Actual Costs	Variance(\$)	Variance(%)
2006	54,000	2,179	(51,821)	-95.96%
2007	410,000	191,963	(218,037)	-53.18%
2008	670,000	557,205	(112,795)	-16.84%
2009	860,000	1,361,226	501,226	58.28%
<b>Total</b>	<b>1,994,000</b>	<b>2,112,573</b>	<b>118,573</b>	<b>5.95%</b>

### Total Number of Meters

Year	Previously Filed Installations	Actual Installations	Variance	Variance(%)
2006	5,000			
2007	30,000	37,179	7,179	23.93%
2008	35,000	40,154	5,154	14.73%
2009	35,000	47,859	12,859	36.74%
<b>Total</b>	<b>105,000</b>	<b>125,192</b>	<b>25,192</b>	<b>23.99%</b>

### Total Cost per Meter

	Previously Filed Costs	Actual Costs	Variance(\$)	Variance(%)
Capital costs per meter	130.09	158.82	28.73	22.08%
OM&A costs per meter	18.99	16.87	(2.12)	-11.14%
<b>Total costs per meter</b>	<b>149.08</b>	<b>175.69</b>	<b>26.61</b>	<b>17.85%</b>

### Average Capital Cost per Smart Meter per Year

Year	Previously Filed Costs	Actual Costs	Variance(\$)	Variance(%)
2006	125.33	0.00		
2007	142.00	141.11	(0.89)	-0.62%
2008	125.33	147.14	21.81	17.40%
2009	125.33	181.01	55.68	44.43%

### Average OM&A and Depreciation Cost per Smart Meter per Year

Year	Previously Filed Costs	Actual Costs	Variance(\$)	Variance(%)
2006	10.80	0.00		
2007	13.67	5.16	(8.50)	-62.22%
2008	19.14	13.88	(5.27)	-27.51%
2009	24.57	28.44	3.87	15.75%

## OEB APPENDIX 2-S: SMART METERS

Year	Smart Meters Installed			Percentage of applicable customers converted (%)	Account 1555		Account 1556
	Residential	GS < 50 kW	Other <sup>1</sup>		Funding Adder Revenues Collected	Capital Expenditures	Operating Expenses
2006				0.00%	\$ 397,304	\$ 65,374	\$ 2,179
2007	37,179			27.83%	\$ 964,337	\$ 5,246,321	\$ 191,963
2008	40,154			30.06%	\$ 1,273,225	\$ 5,908,201	\$ 557,205
2009	44,289	3,570		35.83%	\$ 1,191,228	\$ 8,663,014	\$ 1,361,226
<b>Subtotal</b>	<b>121,622</b>	<b>3,570</b>		<b>93.72%</b>	<b>\$ 3,826,094</b>	<b>\$ 19,882,910</b>	<b>\$ 2,112,573</b>
2010	4,530	2,875		5.54%	\$ 1,595,953	\$ 4,579,675	\$ 2,534,150
2011			985	0.74%	\$ 1,658,190	\$ 1,100,000	\$ 3,460,468
<b>Subtotal</b>	<b>4,530</b>	<b>2,875</b>	<b>985</b>	<b>6.28%</b>	<b>\$ 3,254,143</b>	<b>\$ 5,679,675</b>	<b>\$ 5,994,618</b>
<b>Total</b>	<b>126,152</b>	<b>6,445</b>	<b>985</b>	<b>100.00%</b>	<b>\$ 7,080,236</b>	<b>\$ 25,562,585</b>	<b>\$ 8,107,192</b>

Note 1: Smart Meter category labelled "Other" relates to the General Service > 50KW class.

Note 2: Costs, installations and funding adder information for 2010 & 2011 are estimates.

Note 3: Operating expenses include depreciation charges.

Note 4: Operating expenses for 2010 include OM&A and depreciation for all smart meters expected to be installed to the end of 2010.

Note 5: Operating expenses for 2011 include OM&A and depreciation for all smart meters expected to be installed to the end of 2011.

Note 6: Capital expenditures are actual (2006 to 2009) and projected (2010 & 2011) values per year.



## **COST ALLOCATION MODEL**

- 1 A copy of the Cost Allocation Model is attached in the following pages.



# Ontario Energy Board

## 2011 COST ALLOCATION INFORMATION FILING

### Sheet 1x Utility Information Sheet

**Name of LDC:**

**License Number:**

**2011 Cost of Service Number:**  **Cost Allocation EB Number:**  ← drop-down menu

**Date of Submission:**  **Version:** 1.2

**Contact Information**

**Name:**

**Title:**

**Phone Number:**

**E-Mail Address:**

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**\*\* Please Note: Colour Coding Legend \*\***

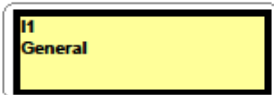
- Input Cells**
- Output Cells**
- Exhibition**
- Brought Forward**  Brought Forward
- Calculation**  Calculation
- Default Numbers**
- Diagnostic**

**Brief Description of Each Worksheet's Function**

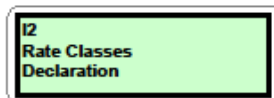
Category	ID	Worksheet Name	Description
INPUTS	I1	Intro	Brief explanation of what the pages do.
	I2	LDC data and Classes	Enter LDC specific information and number of classes etc
	I3	TB Data	Balance from approved 2006 EDR Trial Balance
	I4	BO ASSETS	Break out assets into detail functions - bulk deliver, primary and secondary
	I5	Misc Data	Input for miscellaneous data where necessary - TBD
	I6	Customer Data	Input customer related data for generating customer allocators
	I7.1	Meter Capital	Input meter related data for calculating capital costs weighing factors
	I7.2	Meter Reading	Input meter related data for calculating meter reading weighing factors
	I8	Demand Data	Input demand allocators using load data and making LDC specific adjustments
	I9	Direct Allocation	
OUTPUTS	O1	Revenue to cost	Output showing revenue to cost ratios, inter class subsidy etc.
	O2	Fixed Charge	Output showing the range for the Basic Customer charge - TBD

	O2.1	Line Transformer PLCC Adjustment	
	O2.2	Primary Cost PLCC Adjustment	
	O2.3	Secondary Cost PLCC Adjustment	
	O3.1	Line Tran Unit Cost	
	O3.2	Substat Tran Unit Cost	
	O3.3	Primary Cost Pool	
	O3.4	Secondary Cost Pool	
	O3.5	USL Metering Credit	
	O4	Summary by Class	Output showing summary of all allocation by class and by US of A
	O5	Detail by Class	Output showing details of individual allocation by class and by USofA
	O6	Source Data for E2	
	O7	Amortization	
<b>EXHIBITS</b>	E1	Categorization	Exhibit showing how costs are categorized
	E2	Allocation Factors	Exhibit summarizing all allocation factors created in I5 to I8 and present the findings in percentages
	E3	PLCC	Backup documentation for calculating Peak Load Carrying Capability.
	E4	Trial Balance Index	Exhibit showing 1. how accounts are grouped for reporting, how accounts are categorized and how accounts are allocated
	E5	Reconciliation	Exhibit showing reconciliation of accounts included and excluded from the allocation study to TB balance

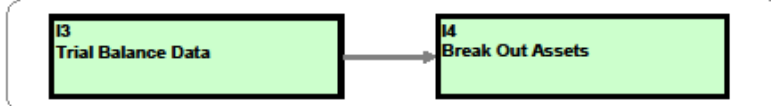
**1. GENERAL**



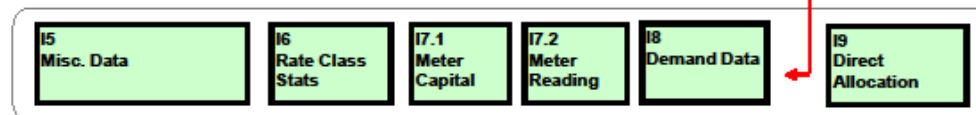
**2. LDC INPUT - Rate Classes**



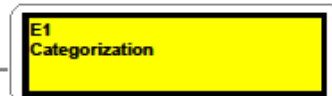
**3. LDC INPUT - Financial Data**



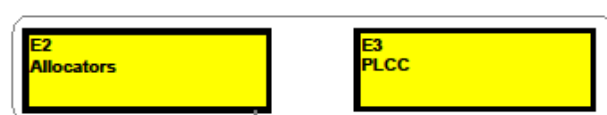
**4. LDC INPUT - Customer Data and Operating Stats**



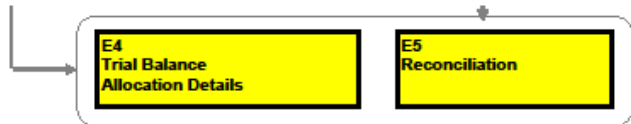
**5. MODEL PROCESS - Categorization - OEB Defaults**



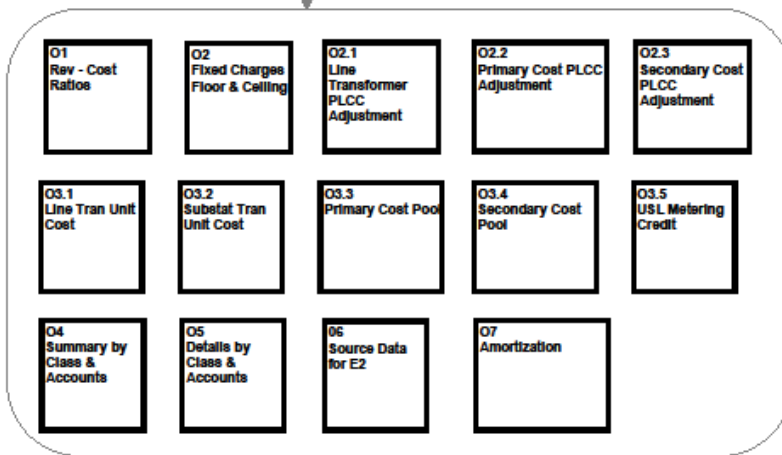
**6. MODEL PROCESS - Allocators calculated from 4.**



**7. MODEL PROCESS - Detail Cost Elements by Rate Class**



### 8. MODEL OUTPUT- Summaries by Rate Class





**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet 12 Class Selection - First Run**

**Instructions:**

- Step 1:** Please input your existing classes
- Step 2:** If this is your first run, select "First Run" in the drop-down menu below
- Step 3:** After all classes have been entered, Click the "Update" button in row E41

Click for Drop-Down Menu → First Run If desired, provide a summary of this run (40 characters max.)

	Utility's Class Definition	Current
1	Residential	YES
2	GS <50	YES
3	GS>50-Regular	YES
4	GS> 50-TOU	NO
5	GS >50-Intermediate	YES
6	Large Use >5MW	YES
7	Street Light	YES
8	Sentinel	NO
9	Unmetered Scattered Load	YES
10	Embedded Distributor	NO
11	Back-up/Standby Power	NO
12	Rate Class 1	NO
13	Rate class 2	NO
14	Rate class 3	NO
15	Rate class 4	NO
16	Rate class 5	NO
17	Rate class 6	NO
18	Rate class 7	NO
19	Rate class 8	NO
20	Rate class 9	NO

**Update**

**\*\* Space available for additional information about this run**

**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet 13 Trial Balance Data - First Run**

**Instructions:**

**Step 1:** Copy 2008 EDR Trial Balance values (Sheet 2.4, Column P17 to P44) to Column D21 of this worksheet. Use the Edit - Paste Special - Values function.

**Step 2:** Enter the amounts needed to be reclassified to column F.

**Step 3:** Enter Target Net Income from approved EDR (Sheet 4-1, cell F23)

**Step 4:** Enter PILs from approved EDR (Sheet 4-2, cell E15)

**Step 5:** Enter Interest from approved EDR (Sheet 4-1, cell F21)

**Step 6:** Enter specific service charges offset from approved EDR (Sheet 5-5, cell D19)

**Step 7:** Enter Transformation Ownership Allowance Credit from approved EDR (Sheet 6-3, cell R120)

**Step 8:** Enter Low Voltage Wheeling Adjustment Credit from approved EDR (Sheet ADJ 3, cell F46)

**Step 9:** Enter Revenue Requirement from approved EDR (Sheet 5-1, cell F22)

**Step 10:** Enter Total Rate Base from approved EDR (Sheet 3-1, cell F21)

**Step 11:** Enter Directly Allocated amounts into column G.

Approved Target Net Income (\$)	\$13,285,729		
Approved PILs (\$)	\$2,520,688		
Approved Interest (\$)	\$12,964,060		
Approved Specific Service Charges (\$)	\$1,152,000		
Approved Transformer Ownership Allowance (\$)	\$0		
Approved Low Voltage Wheeling Adjustment (\$)	\$0		
Approved Revenue Requirement (\$)	\$66,581,755	From this Sheet	Differences?
Revenue Requirement to be Used in this model (\$)	\$66,581,755	\$66,581,755	Rev Req Matches
Approved Rate Base (\$)	\$335,073,828		
Rate Base to be Used in this model (\$)	\$335,073,828	\$335,073,831	Rate Base Matches

**Uniform System of Accounts - Detail Accounts**

USoA Account #	Accounts	Financial Statement (EDR Sheet 2.4, Column F)	Model Adjustments	Reclassify accounts	Direct Allocation	Reclassified Balance	
1005	Cash	\$ -				\$0	Unclassified Asset
1010	Cash Advances and Working Funds	\$ -				\$0	Unclassified Asset
1020	Interest Special Deposits	\$ -				\$0	Unclassified Asset
1030	Dividend Special Deposits	\$ -				\$0	Unclassified Asset
1040	Other Special Deposits	\$ -				\$0	Unclassified Asset
1060	Term Deposits	\$ -				\$0	Unclassified Asset
1070	Current Investments	\$ -				\$0	Unclassified Asset
1100	Customer Accounts Receivable	\$ -				\$0	Unclassified Asset
1102	Accounts Receivable - Services	\$ -				\$0	Unclassified Asset
1104	Accounts Receivable - Recoverable Work	\$ -				\$0	Unclassified Asset
1105	Accounts Receivable - Merchandise, Jobbing, etc.	\$ -				\$0	Unclassified Asset
1110	Other Accounts Receivable	\$ -				\$0	Unclassified Asset
1120	Accrued Utility Revenues	\$ -				\$0	Unclassified Asset
1130	Accumulated Provision for Uncollectible Accounts - Credit	\$ -				\$0	Unclassified Asset
1140	Interest and Dividends Receivable	\$ -				\$0	Unclassified Asset
1150	Rents Receivable	\$ -				\$0	Unclassified Asset
1170	Notes Receivable	\$ -				\$0	Unclassified Asset
1180	Prepayments	\$ -				\$0	Unclassified Asset
1190	Miscellaneous Current and Accrued Assets	\$ -				\$0	Unclassified Asset
1200	Accounts Receivable from Associated Companies	\$ -				\$0	Unclassified Asset
1210	Notes Receivable from Associated Companies	\$ -				\$0	Unclassified Asset
1305	Fuel Stock	\$ -				\$0	Unclassified Asset
1330	Plant Materials and Operating Supplies	\$ -				\$0	Unclassified Asset
1340	Merchandise	\$ -				\$0	Unclassified Asset
1350	Other Materials and Supplies	\$ -				\$0	Unclassified Asset
1405	Long Term Investments in Non-Associated Companies	\$ -				\$0	Unclassified Asset
1408	Long Term Receivable - Street Lighting Transfer	\$ -				\$0	Unclassified Asset
1410	Other Special or Collateral Funds	\$ -				\$0	Unclassified Asset
1415	Sinking Funds	\$ -				\$0	Unclassified Asset
1425	Unamortized Debt Expense	\$ -				\$0	Unclassified Asset
1445	Unamortized Discount on Long-Term Debt - Debt	\$ -				\$0	Unclassified Asset
1455	Unamortized Deferred Foreign Currency Translation Gains and Losses	\$ -				\$0	Unclassified Asset
1460	Other Non-Current Assets	\$ -				\$0	Unclassified Asset
1465	O.M.E.R.S. Past Service Costs	\$ -				\$0	Unclassified Asset
1470	Past Service Costs - Employee Future Benefits	\$ -				\$0	Unclassified Asset
1475	Past Service Costs - Other Pension Plans	\$ -				\$0	Unclassified Asset
1480	Portfolio Investments - Associated Companies	\$ -				\$0	Unclassified Asset
1485	Investment in Associated Companies - Significant Influence	\$ -				\$0	Unclassified Asset
1490	Investment in Subsidiary Companies	\$ -				\$0	Unclassified Asset
1505	Unrecovered Plant and Regulatory Study Costs	\$ -				\$0	Unclassified Asset
1508	Other Regulatory Assets	\$ -				\$0	Unclassified Asset
1510	Preliminary Survey and Investigation Charges	\$ -				\$0	Unclassified Asset
1515	Emission Allowance Inventory	\$ -				\$0	Unclassified Asset
1518	Emission Allowances Withheld	\$ -				\$0	Unclassified Asset
1518	RCVAREtail	\$ -				\$0	Unclassified Asset
1520	Power Purchase Variance Account	\$ -				\$0	Unclassified Asset
1525	Miscellaneous Deferred Debits	\$ -				\$0	Unclassified Asset
1530	Deferred Losses from Disposition of Utility Plant	\$ -				\$0	Unclassified Asset
1540	Unamortized Loss on Recaptured Debt	\$ -				\$0	Unclassified Asset
1545	Development Charge Deposits/ Receivables	\$ -				\$0	Unclassified Asset
1548	RCVASTR	\$ -				\$0	Unclassified Asset
1560	Deferred Development Costs	\$ -				\$0	Unclassified Asset
1562	Deferred Payments in Lieu of Taxes	\$ -				\$0	Unclassified Asset
1563	Account 1563 - Deferred PILs Contra Account	\$ -				\$0	Unclassified Asset
1565	Conservation and Demand Management Expenditures and Recoveries	\$ -				\$0	CDM Expenditures and Recoveries

1570	Qualifying Transition Costs	\$	-			\$0	Unclassified Asset
1571	Pre-market Opening Energy Variance	\$	-			\$0	Unclassified Asset
1572	Extraordinary Event Costs	\$	-			\$0	Unclassified Asset
1574	Deferred Rate Impact Amounts	\$	-			\$0	Unclassified Asset
1580	RSVAWMS	\$	-			\$0	Unclassified Asset
1582	RSVAONE-TIME	\$	-			\$0	Unclassified Asset
1584	RSVANW	\$	-			\$0	Unclassified Asset
1586	RSVACN	\$	-			\$0	Unclassified Asset
1588	RSVAPOWER	\$	-			\$0	Unclassified Asset
1590	Recovery of Regulatory Asset Balances	\$	-			\$0	Unclassified Asset
1605	Electric Plant in Service - Control Account	\$	-			\$0	Unclassified Asset
1606	Organization	\$	-			\$0	Non-Distribution Asset
1608	Franchises and Consents	\$	-			\$0	Other Distribution Assets
1610	Miscellaneous Intangible Plant	\$	15,244,617.54	(\$15,244,618)		\$0	Intangible Assets
1615	Land	\$	-			\$0	Non-Distribution Asset
1616	Land Rights	\$	-			\$0	Non-Distribution Asset
1620	Buildings and Fixtures	\$	-			\$0	Non-Distribution Asset
1630	Leasehold Improvements	\$	-			\$0	Non-Distribution Asset
1635	Boiler Plant Equipment	\$	-			\$0	Non-Distribution Asset
1640	Engines and Engine-Driven Generators	\$	-			\$0	Non-Distribution Asset
1645	Turbogenerator Units	\$	-			\$0	Non-Distribution Asset
1650	Reservoirs, Dams and Waterways	\$	-			\$0	Non-Distribution Asset
1655	Water Wheels, Turbines and Generators	\$	-			\$0	Non-Distribution Asset
1660	Roads, Railroads and Bridges	\$	-			\$0	Non-Distribution Asset
1665	Fuel Holders, Producers and Accessories	\$	-			\$0	Non-Distribution Asset
1670	Prime Movers	\$	-			\$0	Non-Distribution Asset
1675	Generators	\$	-			\$0	Non-Distribution Asset
1680	Accessory Electric Equipment	\$	-			\$0	Non-Distribution Asset
1685	Miscellaneous Power Plant Equipment	\$	-			\$0	Non-Distribution Asset
1705	Land	\$	-			\$0	Non-Distribution Asset
1708	Land Rights	\$	-			\$0	Non-Distribution Asset
1709	Buildings and Fixtures	\$	-			\$0	Non-Distribution Asset
1710	Leasehold Improvements	\$	-			\$0	Non-Distribution Asset
1715	Station Equipment	\$	-			\$0	Non-Distribution Asset
1720	Towers and Fixtures	\$	-			\$0	Non-Distribution Asset
1725	Poles and Fixtures	\$	-			\$0	Non-Distribution Asset
1730	Overhead Conductors and Devices	\$	-			\$0	Non-Distribution Asset
1735	Underground Conduit	\$	-			\$0	Non-Distribution Asset
1740	Underground Conductors and Devices	\$	-			\$0	Non-Distribution Asset
1745	Roads and Trails	\$	-			\$0	Non-Distribution Asset
1805	Land	\$	8,146,862.00			\$8,146,892	Land and Buildings
1806	Land Rights	\$	1,587,134.50			\$1,587,135	Land and Buildings
1808	Buildings and Fixtures	\$	21,795,755.18			\$21,795,755	Land and Buildings
1810	Leasehold Improvements	\$	-			\$0	Land and Buildings
1815	Transformer Station Equipment - Normally Primary above 50 kV	\$	11,618,028.32	\$9,883,222		\$21,501,248	TS Primary Above 50
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$	13,930,425.00	\$3,431,276		\$17,361,701	DS
1825	Storage Battery Equipment	\$	-			\$0	Other Distribution Assets
1830	Poles, Towers and Fixtures	\$	34,914,147.00	\$850,903		\$35,774,050	Poles, Wires
1835	Overhead Conductors and Devices	\$	11,634,449.00	\$687,388		\$12,621,837	Poles, Wires
1840	Underground Conduit	\$	14,980,391.00	\$361,399		\$15,331,790	Poles, Wires
1845	Underground Conductors and Devices	\$	94,296,538.50	\$350,702		\$94,617,241	Poles, Wires
1850	Line Transformers	\$	48,088,169.50	\$715,216		\$48,803,385	Line Transformers
1855	Services	\$	6,795,919.00	\$87,381		\$6,883,300	Services and Meters
1860	Meters	\$	20,058,671.19	\$134,047		\$20,192,719	Services and Meters
1865	Other Installations on Customer's Premises	\$	-			\$0	Non-Distribution Asset
1870	Leased Property on Customer Premises	\$	-			\$0	Non-Distribution Asset
1875	Street Lighting and Signal Systems	\$	-			\$0	Non-Distribution Asset
1905	Land	\$	-			\$0	Land and Buildings
1908	Land Rights	\$	-			\$0	Land and Buildings
1908	Buildings and Fixtures	\$	278,460.00			\$278,460	General Plant
1910	Leasehold Improvements	\$	-			\$0	General Plant
1915	Office Furniture and Equipment	\$	245,663.00			\$245,663	Equipment
1920	Computer Equipment - Hardware	\$	1,285,637.00			\$1,285,637	IT Assets
1925	Computer Software	\$	-	\$1,030,120		\$1,030,120	IT Assets
1930	Transportation Equipment	\$	6,402,112.00		\$1,030,120	\$9,402,112	Equipment
1935	Stores Equipment	\$	99,458.00			\$99,458	Equipment
1940	Tools, Shop and Garage Equipment	\$	1,210,139.00			\$1,210,139	Equipment
1945	Measurement and Testing Equipment	\$	-			\$0	Equipment
1950	Power Operated Equipment	\$	12,416.00			\$12,416	Equipment
1955	Communication Equipment	\$	526,675.00			\$526,675	Equipment
1960	Miscellaneous Equipment	\$	82,241.00			\$82,241	Equipment
1965	Water Heater Rental Units	\$	-			\$0	Non-Distribution Asset
1970	Load Management Controls - Customer Premises	\$	-			\$0	Other Distribution Assets
1975	Load Management Controls - Utility Premises	\$	-			\$0	Other Distribution Assets
1980	System Supervisory Equipment	\$	1,595,122.00	\$183,780		\$1,778,882	Other Distribution Assets
1985	Sentinel Lighting Rental Units	\$	-			\$0	Non-Distribution Asset
1990	Other Tangible Property	\$	-			\$0	Other Distribution Assets
1995	Contributions and Grants - Credit	\$	(16,028,900.90)			(\$16,028,901)	Contributions and Grants
2005	Property Under Capital Leases	\$	-			\$0	Other Distribution Assets
2010	Electric Plant Purchased or Sold	\$	-			\$0	Other Distribution Assets
2020	Experimental Electric Plant Unclassified	\$	-			\$0	Non-Distribution Asset
2030	Electric Plant and Equipment Leased to Others	\$	-			\$0	Non-Distribution Asset
2040	Electric Plant Held for Future Use	\$	3,360,797.00	(\$3,360,797)		(\$0)	Non-Distribution Asset
2050	Completed Construction Not Classified-Electric	\$	-			\$0	Other Distribution Assets
2055	Construction Work in Progress-Electric	\$	3,383,616.50			\$3,383,620	Non-Distribution Asset
2060	Electric Plant Acquisition Adjustment	\$	-			\$0	Unclassified Asset
2065	Other Electric Plant Adjustment	\$	-			\$0	Non-Distribution Asset
2070	Other Utility Plant	\$	-			\$0	Non-Distribution Asset
2075	Non-Utility Property Owned or Under Capital Leases	\$	-			\$0	Non-Distribution Asset
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	\$	(17,520,407.28)	(\$901,588)		(\$18,421,995)	Accumulated Amortization
2120	Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(901,587.41)	\$901,588		\$0	Accumulated Amortization
2140	Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-			\$0	Unclassified Asset
2180	Accumulated Amortization of Other Utility Plant	\$	-			\$0	Non-Distribution Asset
2180	Accumulated Amortization of Non-Utility Property	\$	-			\$0	Non-Distribution Asset
2205	Accounts Payable	\$	-			\$0	Liability
2208	Customer Credit Balances	\$	-			\$0	Liability
2210	Current Portion of Customer Deposits	\$	-			\$0	Liability
2215	Dividends Declared	\$	-			\$0	Liability
2220	Miscellaneous Current and Accrued Liabilities	\$	-			\$0	Liability
2225	Notes and Loans Payable	\$	-			\$0	Liability
2240	Accounts Payable to Associated Companies	\$	-			\$0	Liability
2242	Notes Payable to Associated Companies	\$	-			\$0	Liability
2250	Debt Retirement Charges (DRC) Payable	\$	-			\$0	Liability
2252	Transmission Charges Payable	\$	-			\$0	Liability
2254	Electrical Safety Authority Fees Payable	\$	-			\$0	Liability
2256	Independent Market Operator Fees and Penalties Payable	\$	-			\$0	Liability
2260	Current Portion of Long Term Debt	\$	-			\$0	Liability
2262	Ontario Hydro Debt - Current Portion	\$	-			\$0	Liability
2264	Pensions and Employee Benefits - Current Portion	\$	-			\$0	Liability
2268	Accrued Interest on Long Term Debt	\$	-			\$0	Liability
2270	Matured Long Term Debt	\$	-			\$0	Liability
2272	Matured Interest on Long Term Debt	\$	-			\$0	Liability
2285	Obligations Under Capital Leases-Current	\$	-			\$0	Liability
2290	Commodity Taxes	\$	-			\$0	Liability
2292	Payroll Deductions / Expenses Payable	\$	-			\$0	Liability
2294	Accrual for Taxes, Payments in Lieu of Taxes, Etc.	\$	-			\$0	Liability

2296	Future Income Taxes - Current	\$	-			\$0	Liability
2305	Accumulated Provision for Injuries and Damages	\$	-			\$0	Liability
2306	Employee Future Benefits	\$	-			\$0	Liability
2308	Other Pensions - Past Service Liability	\$	-			\$0	Liability
2310	Vested Sick Leave Liability	\$	-			\$0	Liability
2315	Accumulated Provision for Rate Refunds	\$	-			\$0	Liability
2320	Other Miscellaneous Non-Current Liabilities	\$	-			\$0	Liability
2325	Obligations Under Capital Lease-Non-Current	\$	-			\$0	Liability
2330	Development Charge Fund	\$	-			\$0	Liability
2335	Long Term Customer Deposits	\$	-			\$0	Liability
2340	Collateral Funds Liability	\$	-			\$0	Liability
2345	Unamortized Premium on Long Term Debt	\$	-			\$0	Liability
2348	O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-			\$0	Liability
2350	Future Income Tax - Non-Current	\$	-			\$0	Liability
2405	Other Regulatory Liabilities	\$	-			\$0	Liability
2410	Deferred Gains from Disposition of Utility Plant	\$	-			\$0	Liability
2415	Unamortized Gain on Reacquired Debt	\$	-			\$0	Liability
2425	Other Deferred Credits	\$	-			\$0	Liability
2435	Accrued Rate-Payer Benefit	\$	-			\$0	Liability
2505	Debentures Outstanding - Long Term Portion	\$	-			\$0	Liability
2510	Debenture Advances	\$	-			\$0	Liability
2515	Reacquired Bonds	\$	-			\$0	Liability
2520	Other Long Term Debt	\$	-			\$0	Liability
2525	Term Bank Loans - Long Term Portion	\$	-			\$0	Liability
2530	Ontario Hydro Debt Outstanding - Long Term Portion	\$	-			\$0	Liability
2550	Advances from Associated Companies	\$	-			\$0	Liability
3005	Common Shares Issued	\$	-			\$0	Equity
3008	Preference Shares Issued	\$	-			\$0	Equity
3010	Contributed Surplus	\$	-			\$0	Equity
3020	Donations Received	\$	-			\$0	Equity
3022	Development Charges Transferred to Equity	\$	-			\$0	Equity
3026	Capital Stock Held in Treasury	\$	-			\$0	Equity
3030	Miscellaneous Paid-in Capital	\$	-			\$0	Equity
3035	Installments Received on Capital Stock	\$	-			\$0	Equity
3040	Appropriated Retained Earnings	\$	-			\$0	Equity
3045	Unappropriated Retained Earnings	\$	-			\$0	Equity
3046	Balance Transferred From Income	\$	-	\$0		(\$13,295,728)	Equity
3047	Appropriations of Retained Earnings - Current Period	\$	-			\$0	Equity
3048	Dividends Payable-Preference Shares	\$	-			\$0	Equity
3049	Dividends Payable-Common Shares	\$	-			\$0	Equity
3055	Adjustment to Retained Earnings	\$	-			\$0	Equity
3065	Unappropriated Undistributed Subsidiary Earnings	\$	-			\$0	Equity
4006	Residential Energy Sales	\$	(270,083,728.00)			(\$270,083,728)	Sales of Electricity
4010	Commercial Energy Sales	\$	-			\$0	Sales of Electricity
4015	Industrial Energy Sales	\$	-			\$0	Sales of Electricity
4020	Energy Sales to Large Users	\$	-			\$0	Sales of Electricity
4025	Street Lighting Energy Sales	\$	-			\$0	Sales of Electricity
4030	Sentinel Lighting Energy Sales	\$	-			\$0	Sales of Electricity
4035	General Energy Sales	\$	-			\$0	Sales of Electricity
4040	Other Energy Sales to Public Authorities	\$	-			\$0	Sales of Electricity
4045	Energy Sales to Railroads and Railways	\$	-			\$0	Sales of Electricity
4050	Revenue Adjustment	\$	-			\$0	Sales of Electricity
4055	Energy Sales for Resale	\$	-			\$0	Sales of Electricity
4060	Interdepartmental Energy Sales	\$	-			\$0	Sales of Electricity
4062	Billed WMS	\$	(23,917,111.00)			(\$23,917,111)	Sales of Electricity
4064	Billed-One-Time	\$	(4,180,000.00)			(\$4,180,000)	Sales of Electricity
4066	Billed NW	\$	(19,981,000.00)			(\$19,981,000)	Sales of Electricity
4068	Billed CN	\$	(16,957,000.00)			(\$16,957,000)	Sales of Electricity
4069	Distribution Services Revenue	\$	(63,382,000.00)	(\$785,657)	\$316,281	(\$62,596,343)	Distribution Services Revenue
4062	Retail Services Revenues	\$	(310,000.00)			(\$310,000)	Other Distribution Revenue
4064	Service Transaction Requests (STR) Revenues	\$	(5,000.00)			(\$5,000)	Other Distribution Revenue
4066	Electric Services Incidental to Energy Sales	\$	-			\$0	Other Distribution Revenue
4105	Transmission Charges Revenue	\$	-			\$0	Other Revenue - Unclassified
4110	Transmission Services Revenue	\$	-			\$0	Other Revenue - Unclassified
4225	Investment Rental Income	\$	-			\$0	Other Distribution Revenue
4210	Rent from Electric Property	\$	(498,000.00)			(\$498,000)	Other Distribution Revenue
4215	Other Utility Operating Income	\$	-			\$0	Other Distribution Revenue
4220	Other Electric Revenues	\$	-			\$0	Other Distribution Revenue
4225	Late Payment Charges	\$	(1,450,331.00)			(\$1,450,331)	Late Payment Charges
4230	Sales of Water and Water Power	\$	-			\$0	Other Revenue - Unclassified
4235	Miscellaneous Service Revenues	\$	(1,152,000.00)	\$1,152,000	(\$316,281)	(\$1,468,281)	Specific Service Charges
4240	Provision for Rate Refunds	\$	-			\$0	Other Distribution Revenue
4245	Government Assistance Directly Credited to Income	\$	-			\$0	Other Distribution Revenue
4305	Regulatory Debts	\$	-			\$0	Other Income & Deductions
4310	Regulatory Credits	\$	-			\$0	Other Income & Deductions
4315	Revenues from Electric Plant Leased to Others	\$	-			\$0	Other Income & Deductions
4320	Expenses of Electric Plant Leased to Others	\$	-			\$0	Other Income & Deductions
4325	Revenues from Merchandise, Jobbing, Etc.	\$	-			\$0	Other Income & Deductions
4330	Costs and Expenses of Merchandising, Jobbing, Etc.	\$	-			\$0	Other Income & Deductions
4335	Profits and Losses from Financial Instrument Hedges	\$	-			\$0	Other Income & Deductions
4340	Profits and Losses from Financial Instrument Investments	\$	-			\$0	Other Income & Deductions
4345	Gains from Disposition of Future Use Utility Plant	\$	-			\$0	Other Income & Deductions
4350	Losses from Disposition of Future Use Utility Plant	\$	-			\$0	Other Income & Deductions
4355	Gain on Disposition of Utility and Other Property	\$	-			\$0	Other Income & Deductions
4360	Loss on Disposition of Utility and Other Property	\$	-			\$0	Other Income & Deductions
4365	Gains from Disposition of Allowances for Emission	\$	-			\$0	Other Income & Deductions
4370	Losses from Disposition of Allowances for Emission	\$	-			\$0	Other Income & Deductions
4375	Revenues from Non-Utility Operations	\$	-			\$0	Other Revenue - Unclassified
4380	Expenses of Non-Utility Operations	\$	-			\$0	Other Revenue - Unclassified
4385	Non-Utility Rental Income	\$	-			\$0	Other Revenue - Unclassified
4390	Miscellaneous Non-Operating Income	\$	(252,000.00)			(\$252,000)	Other Income & Deductions
4395	Rate-Payer Benefit Including Interest	\$	-			\$0	Other Income & Deductions
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-			\$0	Other Income & Deductions
4405	Interest and Dividend Income	\$	(2,799.36)			(\$2,799)	Other Income & Deductions
4415	Equity in Earnings of Subsidiary Companies	\$	-			\$0	Other Income & Deductions
4505	Operation Supervision and Engineering	\$	-			\$0	Non-Distribution Expenses
4510	Fuel	\$	-			\$0	Non-Distribution Expenses
4515	Steam Expense	\$	-			\$0	Non-Distribution Expenses
4520	Steam From Other Sources	\$	-			\$0	Non-Distribution Expenses
4525	Steam Transferred-Credit	\$	-			\$0	Non-Distribution Expenses
4530	Electric Expense	\$	-			\$0	Non-Distribution Expenses
4535	Water For Power	\$	-			\$0	Non-Distribution Expenses
4540	Water Power Taxes	\$	-			\$0	Non-Distribution Expenses
4545	Hydraulic Expenses	\$	-			\$0	Non-Distribution Expenses
4550	Generation Expense	\$	-			\$0	Non-Distribution Expenses
4555	Miscellaneous Power Generation Expenses	\$	-			\$0	Non-Distribution Expenses
4560	Rents	\$	-			\$0	Non-Distribution Expenses
4565	Allowances for Emissions	\$	-			\$0	Non-Distribution Expenses
4605	Maintenance Supervision and Engineering	\$	-			\$0	Non-Distribution Expenses
4610	Maintenance of Structures	\$	-			\$0	Non-Distribution Expenses
4615	Maintenance of Boiler Plant	\$	-			\$0	Non-Distribution Expenses
4620	Maintenance of Electric Plant	\$	-			\$0	Non-Distribution Expenses
4625	Maintenance of Reservoirs, Dams and Waterways	\$	-			\$0	Non-Distribution Expenses
4630	Maintenance of Water Wheels, Turbines and Generators	\$	-			\$0	Non-Distribution Expenses
4635	Maintenance of Generating and Electric Plant	\$	-			\$0	Non-Distribution Expenses
4640	Maintenance of Miscellaneous Power Generation Plant	\$	-			\$0	Non-Distribution Expenses
4705	Power Purchased	\$	270,083,728.00			\$270,083,728	Power Supply Expenses (Working Capital)



4708	Charges-WMS	\$	23,917,111.00			\$23,917,111	Power Supply Expenses (Working Capital)
4710	Cost of Power Adjustments	\$	-			\$0	Power Supply Expenses (Working Capital)
4712	Charges-One-Time	\$	4,160,000.00			\$4,160,000	Power Supply Expenses (Working Capital)
4714	Charges-NW	\$	19,991,000.00			\$19,991,000	Power Supply Expenses (Working Capital)
4715	System Control and Load Dispatching	\$	-			\$0	Other Power Supply Expenses
4716	Charges-CN	\$	16,657,000.00			\$16,657,000	Power Supply Expenses (Working Capital)
4720	Other Expenses	\$	-			\$0	Other Power Supply Expenses
4725	Competition Transition Expense	\$	-			\$0	Other Power Supply Expenses
4730	Rural Rate Assistance Expense	\$	-			\$0	Power Supply Expenses (Working Capital)
4805	Operation Supervision and Engineering	\$	-			\$0	Non-Distribution Expenses
4810	Load Dispatching	\$	-			\$0	Non-Distribution Expenses
4815	Station Buildings and Fixtures Expenses	\$	-			\$0	Non-Distribution Expenses
4820	Transformer Station Equipment - Operating Labour	\$	-			\$0	Non-Distribution Expenses
4825	Transformer Station Equipment - Operating Supplies and Expenses	\$	-			\$0	Non-Distribution Expenses
4830	Overhead Line Expenses	\$	-			\$0	Non-Distribution Expenses
4835	Underground Line Expenses	\$	-			\$0	Non-Distribution Expenses
4840	Transmission of Electricity by Others	\$	-			\$0	Non-Distribution Expenses
4845	Miscellaneous Transmission Expense	\$	-			\$0	Non-Distribution Expenses
4850	Rents	\$	-			\$0	Non-Distribution Expenses
4905	Maintenance Supervision and Engineering	\$	-			\$0	Non-Distribution Expenses
4910	Maintenance of Transformer Station Buildings and Fixtures	\$	-			\$0	Non-Distribution Expenses
4916	Maintenance of Transformer Station Equipment	\$	-			\$0	Non-Distribution Expenses
4930	Maintenance of Towers, Poles and Fixtures	\$	-			\$0	Non-Distribution Expenses
4935	Maintenance of Overhead Conductors and Devices	\$	-			\$0	Non-Distribution Expenses
4940	Maintenance of Overhead Lines - Right of Way	\$	-			\$0	Non-Distribution Expenses
4945	Maintenance of Overhead Lines - Roads and Trails Repairs	\$	-			\$0	Non-Distribution Expenses
4950	Maintenance of Overhead Lines - Snow Removal from Roads and Trails	\$	-			\$0	Non-Distribution Expenses
4980	Maintenance of Underground Lines	\$	-			\$0	Non-Distribution Expenses
4985	Maintenance of Miscellaneous Transmission Plant	\$	-			\$0	Non-Distribution Expenses
5005	Operation Supervision and Engineering	\$	491,288.00			\$491,288	Operation (Working Capital)
5010	Load Dispatching	\$	1,665,079.00			\$1,665,079	Operation (Working Capital)
5012	Station Buildings and Fixtures Expense	\$	213,259.00			\$213,259	Operation (Working Capital)
5014	Transformer Station Equipment - Operation Labour	\$	24,969.00			\$24,969	Operation (Working Capital)
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$	-			\$0	Operation (Working Capital)
5016	Distribution Station Equipment - Operation Labour	\$	90,930.00			\$90,930	Operation (Working Capital)
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$	-			\$0	Operation (Working Capital)
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$	1,108,570.00			\$1,108,570	Operation (Working Capital)
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$	188,254.00			\$188,254	Operation (Working Capital)
5030	Overhead Subtransmission Feeders - Operation	\$	-			\$0	Operation (Working Capital)
5035	Overhead Distribution Transformers - Operation	\$	114,895.00	\$0		\$114,895	Operation (Working Capital)
5040	Underground Distribution Lines and Feeders - Operation Labour	\$	854,602.00			\$854,602	Operation (Working Capital)
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$	-			\$0	Operation (Working Capital)
5050	Underground Subtransmission Feeders - Operation	\$	-			\$0	Operation (Working Capital)
5055	Underground Distribution Transformers - Operation	\$	118,761.00	\$0		\$118,761	Operation (Working Capital)
5060	Street Lighting and Signal System Expense	\$	-			\$0	Non-Distribution Expenses
5065	Meter Expense	\$	1,041,299.03			\$1,041,299	Operation (Working Capital)
5070	Customer Premises - Operation Labour	\$	768,647.00			\$768,647	Operation (Working Capital)
5075	Customer Premises - Materials and Expenses	\$	-			\$0	Operation (Working Capital)
5085	Miscellaneous Distribution Expense	\$	125,609.00			\$125,609	Operation (Working Capital)
5090	Underground Distribution Lines and Feeders - Rental Paid	\$	-			\$0	Operation (Working Capital)
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$	50,850.00			\$50,850	Operation (Working Capital)
5096	Other Rent	\$	-			\$0	Operation (Working Capital)
5105	Maintenance Supervision and Engineering	\$	187,613.00			\$187,613	Maintenance (Working Capital)
5110	Maintenance of Buildings and Fixtures - Distribution Stations	\$	4,170.00			\$4,170	Maintenance (Working Capital)
5112	Maintenance of Transformer Station Equipment	\$	112,531.00			\$112,531	Maintenance (Working Capital)
5114	Maintenance of Distribution Station Equipment	\$	160,019.00			\$160,019	Maintenance (Working Capital)
5120	Maintenance of Poles, Towers and Fixtures	\$	456,622.00			\$456,622	Maintenance (Working Capital)
5125	Maintenance of Overhead Conductors and Devices	\$	539,003.00			\$539,003	Maintenance (Working Capital)
5130	Maintenance of Overhead Services	\$	198,230.00			\$198,230	Maintenance (Working Capital)
5135	Overhead Distribution Lines and Feeders - Right of Way	\$	222,534.00			\$222,534	Maintenance (Working Capital)
5145	Maintenance of Underground Conduit	\$	-			\$0	Maintenance (Working Capital)
5150	Maintenance of Underground Conductors and Devices	\$	1,313,717.00			\$1,313,717	Maintenance (Working Capital)
5155	Maintenance of Underground Services	\$	793,877.00			\$793,877	Maintenance (Working Capital)
5160	Maintenance of Line Transformers	\$	23,087.00	\$0		\$23,087	Maintenance (Working Capital)
5165	Maintenance of Street Lighting and Signal Systems	\$	-			\$0	Non-Distribution Expenses
5170	Sentinel Lights - Labour	\$	-			\$0	Non-Distribution Expenses
5172	Sentinel Lights - Materials and Expenses	\$	-			\$0	Non-Distribution Expenses
5175	Maintenance of Meters	\$	24,000.00			\$24,000	Maintenance (Working Capital)
5178	Customer Installations Expenses- Leased Property	\$	-			\$0	Non-Distribution Expenses
5185	Water Heater Rentals - Labour	\$	-			\$0	Non-Distribution Expenses
5186	Water Heater Rentals - Materials and Expenses	\$	-			\$0	Non-Distribution Expenses
5190	Water Heater Controls - Labour	\$	-			\$0	Non-Distribution Expenses
5192	Water Heater Controls - Materials and Expenses	\$	-			\$0	Non-Distribution Expenses
5195	Maintenance of Other Installations on Customer Premises	\$	-			\$0	Non-Distribution Expenses
5205	Purchase of Transmission and System Services	\$	-			\$0	Other Power Supply Expenses
5210	Transmission Charges	\$	-			\$0	Other Power Supply Expenses
5215	Transmission Charges Recovered	\$	-			\$0	Other Power Supply Expenses
5305	Supervision	\$	314,151.00			\$314,151	Billing and Collection (Working Capital)
5310	Meter Reading Expense	\$	1,091,363.00			\$1,091,363	Billing and Collection (Working Capital)
5315	Customer Billing	\$	2,447,720.00			\$2,447,720	Billing and Collection (Working Capital)
5320	Collecting	\$	1,082,799.00			\$1,082,799	Billing and Collection (Working Capital)
5325	Collecting - Cash Over and Short	\$	-			\$0	Billing and Collection (Working Capital)
5330	Collection Charges	\$	10,710.00			\$10,710	Billing and Collection (Working Capital)
5335	Bad Debt Expense	\$	525,300.00			\$525,300	Bad Debt Expense (Working Capital)
5340	Miscellaneous Customer Accounts Expenses	\$	184,620.00			\$184,620	Billing and Collection (Working Capital)
5405	Supervision	\$	115,000.00			\$115,000	Community Relations (Working Capital)
5410	Community Relations - Sundry	\$	255,000.00			\$255,000	Community Relations (Working Capital)
5415	Energy Conservation	\$	115,000.00			\$115,000	Community Relations - CDM (Working Capital)
5420	Community Safety Program	\$	25,000.00			\$25,000	Community Relations (Working Capital)
5425	Miscellaneous Customer Service and Informational Expenses	\$	130,000.00			\$130,000	Community Relations (Working Capital)
5505	Supervision	\$	-			\$0	Other Distribution Expenses
5510	Demonstrating and Selling Expense	\$	-			\$0	Other Distribution Expenses
5515	Advertising Expense	\$	-			\$0	Advertising Expenses
5520	Miscellaneous Sales Expense	\$	-			\$0	Other Distribution Expenses
5505	Executive Salaries and Expenses	\$	942,233.00			\$942,233	Administrative and General Expenses (Working Capital)
5510	Management Salaries and Expenses	\$	2,062,664.00			\$2,062,664	Administrative and General Expenses (Working Capital)
5515	General Administrative Salaries and Expenses	\$	1,548,279.00			\$1,548,279	Administrative and General Expenses (Working Capital)
5620	Office Supplies and Expenses	\$	-			\$0	Administrative and General Expenses (Working Capital)
5625	Administrative Expense Transferred Credit	\$	-			\$0	Administrative and General Expenses (Working Capital)
5630	Outside Services Employed	\$	248,500.00			\$248,500	Administrative and General Expenses (Working Capital)
5635	Property Insurance	\$	-			\$0	Insurance Expense (Working Capital)
5640	Injuries and Damages	\$	188,700.00			\$188,700	Administrative and General Expenses (Working Capital)
5645	Employee Pensions and Benefits	\$	-			\$0	Administrative and General Expenses (Working Capital)
5650	Franchise Requirements	\$	-			\$0	Administrative and General Expenses (Working Capital)
5655	Regulatory Expenses	\$	1,045,000.00			\$1,045,000	Administrative and General Expenses (Working Capital)



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**EB-2010-0132**  
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**Sheet 14 Break Out Worksheet - First Run**

**Instructions:**  
 This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.  
 \*\*Please see Handbook for detailed instructions\*\*

Enter Net Fixed Assets from approved EDR, Sheet 3-1, cell F12 **\$281,015,996**

RATE BASE AND DISTRIBUTION ASSETS		BALANCE SHEET ITEMS								EXPENSE ITEMS				
Account	Description	Break out Functions	BREAK OUT (%)	BREAK OUT (\$)	After BO	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Asset net of Accumulated Depreciation and Contributed Capital	5705 Amortization Expense - Property, Plant, and Equipment	5710 Amortization of Limited Term Electric Plant	5715 Amortization of Intangibles and Other Electric Plant	5720 Amortization of Electric Plant Acquisition Adjustments
1905	Conservation and Demand Management	\$0		-	-									
1905	Land	\$8,148,862		(\$8,148,862)			\$928,542	\$928,542						
1805-1	Land Station >50 kV		9.80%	\$806,542	\$806,542					\$806,542				
1805-2	Land Station <50 kV		90.10%	\$7,340,350	\$7,340,350					\$7,340,350				
1805	Land Rights	\$1,587,135		(\$1,587,135)										
1805-1	Land Rights Station >50 kV			\$0	\$0	\$0	\$0	\$0						
1805-2	Land Rights Station <50 kV		100.00%	\$1,587,135	\$1,587,135	(\$221,349)	\$61,385	(\$12,480)		\$1,414,801	(\$44,170)	\$10,791		
1808	Buildings and Fixtures	\$21,795,755		(\$21,795,755)										
1808-1	Buildings and Fixtures > 50 kV		13.29%	\$2,898,058	\$2,898,058					\$2,898,058				
1808-2	Buildings and Fixtures < 50 kV		86.71%	\$18,899,099	\$18,899,099					\$18,899,099				
1810	Leasehold Improvements	\$0		\$0										
1810-1	Leasehold Improvements >50 kV			\$0										
1810-2	Leasehold Improvements <50 kV		100.00%	\$0										
1915	Transformer Station Equipment - Normally Primary above 50 kV	\$21,501,248		\$0	\$21,501,248									
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$17,361,701		(\$17,361,701)										
1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)			\$0										
1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)		80.24%	\$13,930,425	\$13,930,425					\$13,930,425	\$569,263			
1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)		19.76%	\$3,431,275	\$3,431,275					\$3,431,275				
1825	Storage Battery Equipment	\$0		\$0										
1825-1	Storage Battery Equipment > 50 kV			\$0										
1825-2	Storage Battery Equipment <50 kV		100.00%	\$0										
1830	Poles, Towers and Fixtures	\$36,774,050		(\$36,774,050)										
1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery		0.00%	\$0		\$0	\$0	\$0						
1830-4	Poles, Towers and Fixtures - Primary		93.74%	\$33,534,595	\$33,534,595	(\$3,646,229)	\$945,343	(\$1,792,267)		\$29,536,443	\$1,863,694			
1830-5	Poles, Towers and Fixtures - Secondary		6.26%	\$2,239,456	\$2,239,456	(\$203,962)	\$56,652	(\$119,648)		\$1,972,057	\$11,034			
1835	Overhead Conductors and Devices	\$12,621,837		(\$12,621,837)										
1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery		0.00%	\$0		\$0	\$0	\$0						
1835-4	Overhead Conductors and Devices - Primary		87.04%	\$10,986,047	\$10,986,047	(\$1,234,940)	\$342,477	(\$91,206)		\$9,692,377	\$157,721			
1835-5	Overhead Conductors and Devices - Secondary		12.96%	\$1,635,790	\$1,635,790	(\$183,976)	\$59,994	(\$73,139)		\$1,429,706	\$23,464			
1840	Underground Conduit - Bulk Delivery	\$15,331,790		(\$15,331,790)										
1840-3	Underground Conduit - Bulk Delivery		0.00%	\$0		\$0	\$0	\$0						
1840-4	Underground Conduit - Primary		68.43%	\$10,491,544	\$10,491,544	(\$996,422)	\$193,689	(\$42,540)		\$9,577,770	\$162,970			
1840-5	Underground Conduit - Secondary		31.57%	\$4,840,246	\$4,840,246	(\$322,215)	\$99,353	(\$190,324)		\$4,417,064	\$75,159			
1845	Underground Conductors and Devices	\$84,017,241		(\$84,017,241)										
1845-3	Underground Conductors and Devices - Bulk Delivery		0.00%	\$0		\$0	\$0	\$0						
1845-4	Underground Conductors and Devices - Primary		53.70%	\$45,439,458	\$45,439,458	(\$4,669,371)	\$1,294,923	(\$4,424,953)		\$37,040,017	\$2,137,512			
1845-5	Underground Conductors and Devices - Secondary		46.30%	\$38,177,782	\$38,177,782	(\$4,025,900)	\$1,116,473	(\$3,915,219)		\$32,453,123	\$1,942,969			
1850	Line Transformers	\$46,803,385		\$0	\$46,803,385	(\$742,977)	\$286,944	(\$2,333,657)		\$43,632,786	\$1,991,533			
1855	Services	\$6,883,300		\$0	\$6,883,300	(\$678,097)	\$98,005	(\$468,095)		\$5,945,298	\$171,534			
1860	Meters	\$20,192,719		\$0	\$20,192,719			(\$2,562,299)		\$17,630,419	\$1,719,702			
<b>Total</b>		<b>\$301,617,653</b>		<b>\$0</b>	<b>\$301,617,653</b>	<b>(\$16,028,901)</b>	<b>\$4,445,179</b>	<b>(\$19,528,737)</b>	<b>\$0</b>	<b>\$279,904,594</b>	<b>\$11,391,823</b>	<b>\$10,791</b>	<b>\$0</b>	<b>\$0</b>
<b>SUB TOTAL from ID</b>		<b>\$301,617,653</b>												

General Plant	Break out Functions	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Net Asset	5705 Amortization Expense - Property, Plant, and Equipment	5710 Amortization of Limited Term Electric Plant	5715 Amortization of Intangibles and Other Electric Plant	5720 Amortization of Electric Plant Acquisition Adjustments
1905	Land					\$				
1905	Land Rights					\$				
1908	Buildings and Fixtures		\$78,466		(\$18,433)	\$	\$258,083	\$12,289		





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**Hydro One Brampton Networks Inc.**

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**Sheet 15 Miscellaneous Data Worksheet - First Run**

kMs of Roads in Service Area Where Distribution Lines Exist 1510.57

Deemed Equity Component of Rate Base (%) 40%

	1	2	3	5	6	7	9
	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
	\$ 10.91	\$ 18.83	\$ 121.31	\$ 1,332.91	\$ 5,207.66	\$ 1.34	\$ 1.21

**Instructions (Cont'd):**  
**Step 3:** Insert Approved Monthly Service Charge (Please refer to Approved EDR Sheet 8-5 column W)  
**Step 4:** Insert Smart Meter Adder Included in Approved Monthly Service Charge (Please refer to Approved EDR Sheet 8-5 column T)



**2011 COST ALLOCATION INFORMATION FILING**

**Hydro One Brampton Networks Inc.**

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**Sheet 16 Customer Data Worksheet - First Run**

Total kWhs	3,772,317,242
Total kW	5,745,177
Total Approved Distribution Revenue (\$)	\$62,595,343

		1	2	3	5	6	7	9	
ID	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	
<b>Billing Data</b>									
kWh from approved EDR model, Sheet 7-1, Col M	CEN	3,772,317,242	1,107,769,581	290,725,436	1,123,789,074	832,077,628	383,275,616	29,780,031	4,899,876
kW from approved EDR model, Sheet 7-1, Col S	CDEM	5,745,177			3,079,920	1,879,169	697,451	88,637	
kW, included in CDEM, from customers with line transformer allowance from approved EDR model, Sheet 6-3, Col P		2,507,138			263,555	1,546,130	697,451		
Optional - kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.									
KWh excluding KWh from Wholesale Market Participants	CEN EWMP	3,772,317,242	1,107,769,581	290,725,436	1,123,789,074	832,077,628	383,275,616	29,780,031	4,899,876
kWh - 30 year weather normalized amount		3,772,317,242	1,107,769,581	290,725,436	1,123,789,074	832,077,628	383,275,616	29,780,031	4,899,876


Approved Distribution Rev from approved EDR, Sheet 7-1, Col AK + Sheet 7-3 Col H	CREV	\$62,595,343	\$33,931,976	\$6,619,012	\$10,468,422	\$7,430,218	\$2,134,304	\$1,883,530	\$127,882
Bad Debt 3 Year Historical Average from Approved EDR Model	BDHA	\$314,151	\$127,168	\$48,222	\$28,745	\$110,016	\$0	\$0	\$0
Late Payment 3 Year Historical Average	LPHA	\$1,450,331	\$ 927,052	\$ 155,766	\$ 213,634	\$ 90,211	\$ 56,853	\$ 4,351	\$ 2,466
Weighting Factor - Services			1.0	2.0	10.0	10.0	30.0	1.0	1.0
Weighting Factor - Billings			1.0	2.0	7.0	7.0	15.0	1.0	5.0
Number of Bills	CNB	2,105,272	1,483,920	94,715	18,627	1,271	72	505,899	768
Number of Connections (Unmetered)	CCON	20,610						19,310	1,300
Total Number of Customer from Approved EDR, Sheet 7-1, Col H excluding connections	CCA	175,439	123,660	7,893	1,552	106	6	42,158	64
Bulk Customer Base	CCB	-							
Primary Customer Base	CCP	175,439	123,660	7,893	1,552	106	6	42,158	64
Line Transformer Customer Base	CCLT	175,243	123,660	7,893	1,444	24	-	42,158	64
Secondary Customer Base	CCS	172,774	123,660	6,078	807	7	-	42,158	64
Weighted - Services	CWCS	164,571	123,660	12,155	8,072	74	-	19,310	1,300
Weighted Meter -Capital	CWMC	36,169,723	25,380,844	5,520,264	4,251,095	904,667	112,853	-	-
Weighted Meter Reading	CWMR	220,173	121,765	7,628	82,343	7,860	587	-	-
Weighted Bills	CWNB	2,323,455	1,483,920	189,431	130,386	8,900	1,080	505,899	3,840
<b>Data Mismatch Analysis</b>									
Revenue with 30 year weather normalized kWh		62,595,343	33,931,976	6,619,012	10,468,422	7,430,218	2,134,304	1,883,530	127,882

**Weather Normalized Data from Hydro**

	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
kWh - 30 year weather normalized amount	3,897,018,163	1,147,205,911	301,075,192	1,163,725,357	860,789,462	388,307,731	30,840,200	5,074,310
Loss Factor		1.0356	1.0356	1.0355	1.0345	1.0131	1.0356	1.0356

**Bad Debt Data from EDR 2006**

Sheet ADJ5 rows 26 - 32, column E	-							
Sheet ADJ5 rows 26 - 32, column F	-							
Sheet ADJ5 rows 26 - 32, column G	314,151	127,168	48,222	28,745	110,016			
Three-year average	314,151	127,168	48,222	28,745	110,016	-	-	-

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**Sheet 17.1 Meter Capital Worksheet - First Run**

	Residential			GS <50			GS>50-Regular		
	1	2	3	1	2	3	1	2	3
	Number of Meters	Weighted Metering Costs	Weighted Average Costs	Number of Meters	Weighted Metering Costs	Weighted Average Costs	Number of Meters	Weighted Metering Costs	Weighted Average Costs
Allocation Percentage			70.17%			15.26%			11.75%
Weighted Factor									
Cost Relative to Residential Average Cost			1.00			3.47			13.23
<b>Total</b>	<b>121,765</b>	<b>\$ 25,380,843.72</b>	<b>\$ 208.44</b>	<b>7,628</b>	<b>\$ 5,520,283.73</b>	<b>\$ 723.86</b>	<b>1,542</b>	<b>\$ 4,251,095.41</b>	<b>\$ 2,756.87</b>

Meter Types	Cost per Meter (Installed)									
1 Phase Self Contained (Smart)	\$ 204.70	119,983	\$ 24,560,520.10	826	\$ 169,082.20			\$ -		
3 Phase Network Self Contained (Smart)	\$ 359.95	1,280	\$ 460,736.00	124	\$ 44,633.80			\$ -		
1 Phase Transformer Rated (Smart)	\$ 716.31	502	\$ 359,587.62	165	\$ 118,191.15			\$ -		
3 Phase 4 Wire Transformer Type (Smart)	\$ 2,843.70		\$ -	488	\$ 1,387,725.60			\$ -		
3 Phase 4 Wire Self Contained (Smart)	\$ 515.44		\$ -	5,463	\$ 2,815,848.72			\$ -		
3 Phase 3 Wire 600 V Self Contained (Smart)	\$ 1,072.00		\$ -	300	\$ 321,600.00			\$ -		
3 Phase 3 Wire Transformer Type (Smart)	\$ 2,531.23		\$ -	262	\$ 663,182.26			\$ -		
1 Phase Transformer Rated (Demand)	\$ 858.62		\$ -		\$ -		10	\$ 8,586.20		
3 Phase 4 Wire Transformer Type (Demand)	\$ 3,052.72		\$ -		\$ -		1,264	\$ 3,858,638.08		
3 Phase 4 Wire Self Contained (No Its) (Demand)	\$ 706.60		\$ -		\$ -		165	\$ 116,589.00		
3 Phase 3 Wire 600 V Self Contained (No Its) (Demand)	\$ 1,072.00		\$ -		\$ -		2	\$ 2,144.00		
3 Phase 3 Wire Transformer Type (Demand)	\$ 2,625.13		\$ -		\$ -		101	\$ 265,138.13		
3 Phase 4 Wire Transformer Rated (Interval)	\$ 3,509.59		\$ -		\$ -			\$ -		
3 Phase 3 Wire Transformer Rated (Interval)	\$ 2,830.88		\$ -		\$ -			\$ -		
Transformer Rated Primary Metered (Interval)	\$ 7,189.17		\$ -		\$ -			\$ -		
Transformer Rated Primary Meter Tank (Interval)	\$ 40,981.17		\$ -		\$ -			\$ -		







Unmetered Scattered Load			TOTAL		
1	2	3	1	2	3
Number of Meters	Weighted Metering Costs	Weighted Average Costs	Number of Meters	Weighted Metering Costs	Weighted Average Costs
		0.00%			100.00%
		-			1.32
0	\$ -	-	131,093	\$ 36,189,723.18	\$ 275.91

	\$ -	120,809	\$ 24,729,602.30
	\$ -	1,404	\$ 505,369.80
	\$ -	667	\$ 477,778.77
	\$ -	488	\$ 1,387,725.60
	\$ -	5,463	\$ 2,815,848.72
	\$ -	300	\$ 321,600.00
	\$ -	262	\$ 663,182.26
	\$ -	10	\$ 8,588.20
	\$ -	1,264	\$ 3,858,638.08
	\$ -	165	\$ 116,589.00
	\$ -	2	\$ 2,144.00
	\$ -	101	\$ 285,138.13
	\$ -	105	\$ 388,508.95
	\$ -	16	\$ 45,294.08
	\$ -	27	\$ 194,107.59
	\$ -	10	\$ 409,611.70



	A	B	C	D	E	F	H	I	J	L	X																																																																																																																																																																																
1	 <b>2011 COST ALLOCATION INFORMATION FILING</b> <b>Hydro One Brampton Networks Inc.</b> <b>EB-2010-0132</b> <b>Tuesday, June 01, 2010</b> <b>Sheet 18 Demand Data Worksheet - First Run</b>																																																																																																																																																																																										
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 **2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet 19 Direct Allocation Worksheet - First Run**

USoA Account #	Accounts	Direct Allocation	Total Allocated to Rate Classifications?	1	2	3	5	6	7	9
				Residential	GS <50	GS-50-Regular	IS >50-Intermediate	Large Use >MMW	Street Light	Unmetered Scattered Load
<b>Instructions:</b> To Allocate Capital Contributions by Rate Classification, Input Allocation on Next Line										
1995	Contributions and Grants - Credit	\$0	Yes							
<b>Instructions:</b> The Following is Used to Allocate Directly Allocated Costs from ID to Rate Classifications										
1805	Land	\$0	Yes							
1806	Land Rights	\$0	Yes							
1808	Buildings and Fixtures	\$0	Yes							
1810	Leasehold Improvements	\$0	Yes							
1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	Yes							
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	Yes							
1825	Storage Battery Equipment	\$0	Yes							
1830	Poles, Towers and Fixtures	\$0	Yes							
1835	Overhead Conductors and Devices	\$0	Yes							
1840	Underground Conduit	\$0	Yes							
1845	Underground Conductors and Devices	\$0	Yes							
1850	Line Transformers	\$0	Yes							
1855	Services	\$0	Yes							
1860	Meters	\$0	Yes							
1905	Land	\$0	Yes							
1906	Land Rights	\$0	Yes							
1908	Buildings and Fixtures	\$0	Yes							
1910	Leasehold Improvements	\$0	Yes							
1810	Office Furniture and Equipment	\$0	Yes							
1920	Computer Equipment - Hardware	\$0	Yes							
1925	Computer Software	\$0	Yes							
1930	Transportation Equipment	\$0	Yes							
1935	Stores Equipment	\$0	Yes							
1940	Tools, Shop and Garage Equipment	\$0	Yes							
1945	Measurement and Testing Equipment	\$0	Yes							
1950	Power Operated Equipment	\$0	Yes							
1955	Communication Equipment	\$0	Yes							
1960	Miscellaneous Equipment	\$0	Yes							
1970	Load Management Controls - Customer Premises	\$0	Yes							
1975	Load Management Controls - Utility Premises	\$0	Yes							
1980	System Supervisory Equipment	\$0	Yes							
1990	Other Tangible Property	\$0	Yes							
2005	Property Under Capital Leases	\$0	Yes							
2010	Electric Plant Purchased or Sold	\$0	Yes							
2050	Completed Construction Not Classified- Electric	\$0	Yes							
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	\$0	Yes							
2120	Accumulated Amortization of Electric Utility Plant - Intangibles	\$0	Yes							
<b>Directly Allocated Net Fixed Assets</b>				\$0	\$0	\$0	\$0	\$0	\$0	\$0
5006	Operation Supervision and Engineering	\$0	Yes							
5010	Load Dispatching	\$0	Yes							
5012	Station Buildings and Fixtures Expense	\$0	Yes							
5014	Transformer Station Equipment - Operation Labour	\$0	Yes							
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0	Yes							
5016	Distribution Station Equipment - Operation Labour	\$0	Yes							
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$0	Yes							
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$0	Yes							
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$0	Yes							
5030	Overhead Subtransmission Feeders - Operation Labour	\$0	Yes							
5035	Overhead Subtransmission Feeders - Operation Supplies and Expenses	\$0	Yes							
5040	Underground Distribution Lines and Feeders - Operation Labour	\$0	Yes							
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	Yes							







 **2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet 01 Revenue to Cost Summary Worksheet - First Run**

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base		Total	1	2	3	5	6	7	9
			Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
<b>Assets</b>									
crev	Distribution Revenue (sale)	\$62,895,343	\$33,931,876	\$6,619,012	\$10,468,422	\$7,430,218	\$2,134,304	\$1,883,530	\$127,882
mi	Miscellaneous Revenue (mi)	\$3,986,412	\$2,443,356	\$369,847	\$488,883	\$174,116	\$59,025	\$414,175	\$7,008
	<b>Total Revenue</b>	<b>\$66,881,755</b>	<b>\$36,375,234</b>	<b>\$6,988,859</b>	<b>\$10,957,305</b>	<b>\$7,604,334</b>	<b>\$2,223,328</b>	<b>\$2,297,705</b>	<b>\$134,890</b>
	<b>Expenses</b>								
di	Distribution Costs (di)	\$9,056,549	\$4,723,848	\$743,797	\$1,920,602	\$880,874	\$371,945	\$398,544	\$27,039
cu	Customer Related Costs (cu)	\$7,490,609	\$4,781,878	\$949,852	\$815,902	\$265,520	\$8,143	\$978,140	\$13,175
ad	General and Administration (ad)	\$8,759,570	\$5,019,697	\$737,920	\$1,455,033	\$597,120	\$201,870	\$729,372	\$21,757
dep	Depreciation and Amortization (dep)	\$12,494,579	\$8,555,039	\$1,190,251	\$2,798,878	\$1,123,221	\$443,299	\$357,871	\$28,019
INPUT	PILs (INPUT)	\$2,520,658	\$1,283,606	\$230,004	\$588,858	\$258,074	\$104,947	\$72,125	\$5,341
INT	Interest	\$12,964,060	\$6,498,897	\$1,182,939	\$3,016,739	\$1,327,309	\$539,757	\$370,947	\$27,472
	<b>Total Expenses</b>	<b>\$53,286,025</b>	<b>\$28,822,968</b>	<b>\$4,734,762</b>	<b>\$10,662,712</b>	<b>\$4,432,119</b>	<b>\$1,669,762</b>	<b>\$2,901,958</b>	<b>\$121,703</b>
	<b>Direct Allocation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
NI	Allocated Net Income (NI)	\$13,295,729	\$6,665,163	\$1,213,203	\$3,093,919	\$1,381,267	\$553,566	\$380,437	\$28,175
	<b>Revenue Requirement (includes NI)</b>	<b>\$66,881,755</b>	<b>\$36,488,131</b>	<b>\$6,947,905</b>	<b>\$13,090,631</b>	<b>\$6,793,388</b>	<b>\$2,223,328</b>	<b>\$3,282,435</b>	<b>\$149,877</b>
	<b>Revenue Requirement Input equals Output</b>								
	<b>Rate Base Calculation</b>								
	<b>Net Assets</b>								
dp	Distribution Plant - Gross	\$301,617,053	\$152,052,528	\$27,478,073	\$69,731,254	\$30,477,400	\$12,416,669	\$8,811,806	\$640,323
gp	General Plant - Gross	\$13,849,839	\$6,963,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,930
accum dep	Accumulated Depreciation	(\$18,421,995)	(\$9,665,667)	(\$1,765,004)	(\$4,097,673)	(\$1,676,264)	(\$668,904)	(\$511,161)	(\$37,321)
co	Capital Contribution	(\$16,028,901)	(\$8,481,148)	(\$1,333,297)	(\$3,400,826)	(\$1,445,381)	(\$623,828)	(\$658,421)	(\$45,069)
	<b>Total Net Plant</b>	<b>\$281,015,996</b>	<b>\$140,889,236</b>	<b>\$26,637,286</b>	<b>\$65,382,607</b>	<b>\$28,764,294</b>	<b>\$11,698,469</b>	<b>\$8,048,172</b>	<b>\$395,933</b>
	<b>Directly Allocated Net Fixed Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
COP	Cost of Power (COP)	\$335,078,839	\$68,398,444	\$25,823,900	\$99,821,387	\$73,909,904	\$34,044,737	\$2,645,233	\$435,235
	OM&A Expenses	\$25,306,728	\$14,505,423	\$2,131,568	\$4,200,537	\$1,723,514	\$581,759	\$2,101,056	\$62,871
	Directly Allocated Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Subtotal</b>	<b>\$360,385,567</b>	<b>\$112,903,867</b>	<b>\$27,955,468</b>	<b>\$104,021,924</b>	<b>\$75,633,418</b>	<b>\$34,626,496</b>	<b>\$4,746,289</b>	<b>\$498,106</b>
	<b>Working Capital</b>	<b>\$54,057,835</b>	<b>\$16,935,580</b>	<b>\$4,193,320</b>	<b>\$15,603,289</b>	<b>\$11,345,013</b>	<b>\$5,193,974</b>	<b>\$711,943</b>	<b>\$74,716</b>
	<b>Total Rate Base</b>	<b>\$335,073,831</b>	<b>\$157,824,816</b>	<b>\$29,830,606</b>	<b>\$80,985,896</b>	<b>\$40,109,306</b>	<b>\$16,892,443</b>	<b>\$8,760,116</b>	<b>\$670,649</b>
	<b>Rate Base Input equals Output</b>								
	<b>Equity Component of Rate Base</b>	<b>\$134,029,533</b>	<b>\$63,129,926</b>	<b>\$11,932,242</b>	<b>\$32,384,358</b>	<b>\$16,043,723</b>	<b>\$6,756,977</b>	<b>\$3,504,046</b>	<b>\$268,260</b>
	<b>Net Income on Allocated Assets</b>	<b>\$13,295,730</b>	<b>\$7,552,366</b>	<b>\$2,254,097</b>	<b>\$354,593</b>	<b>\$3,172,214</b>	<b>\$553,566</b>	<b>(\$604,294)</b>	<b>\$13,187</b>
	<b>Net Income on Direct Allocation Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Net Income</b>	<b>\$13,295,730</b>	<b>\$7,552,366</b>	<b>\$2,254,097</b>	<b>\$354,593</b>	<b>\$3,172,214</b>	<b>\$553,566</b>	<b>(\$604,294)</b>	<b>\$13,187</b>
	<b>RATIOS ANALYSIS</b>								
	REVENUE TO EXPENSES %	100.00%	102.50%	117.50%	80.00%	131.26%	100.00%	70.00%	90.00%
	EXISTING REVENUE MINUS ALLOCATED COSTS	\$0	\$897,203	\$1,040,894	(\$2,739,326)	\$1,810,947	\$0	(\$984,731)	(\$14,988)
	RETURN ON EQUITY COMPONENT OF RATE BASE	9.92%	11.96%	18.89%	1.00%	19.77%	8.10%	-17.25%	4.92%



**2011 COST ALLOCATION INFORMATION FILING**  
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**Tuesday, June 01, 2010**

**Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - First Run**

Output sheet showing minimum and maximum level for Monthly Fixed Charge

**Summary**

Customer Unit Cost per month - Avoided Cost  
 Customer Unit Cost per month - Directly Related  
 Customer Unit Cost per month - Minimum System with PLCC Adjustment  
 Fixed Charge per approved 2006 EDR

	1	2	3	5	6	7	9
	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
Customer Unit Cost per month - Avoided Cost	\$4.19	\$10.83	\$55.36	\$78.24	-\$489.05	\$3.43	\$0.80
Customer Unit Cost per month - Directly Related	\$5.80	\$14.13	\$77.76	\$115.82	-\$421.53	\$5.41	\$1.02
Customer Unit Cost per month - Minimum System with PLCC Adjustment	\$11.67	\$21.25	\$82.70	\$367.71	-\$183.05	\$12.27	\$4.82
Fixed Charge per approved 2006 EDR	\$10.91	\$18.83	\$121.31	\$1,332.91	\$5,207.86	\$1.34	\$1.21

**Information to be Used to Allocate PILs, ROD, ROE and A&G**

	Total	1 Residential	2 GS <50	3 GS>50-Regular	5 GS >50-Intermediate	6 Large Use >5MW	7 Street Light	9 Unmetered Scattered Load
General Plant - Gross Assets	\$13,849,839	\$6,963,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,930
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,878,524)	(\$303,118)	(\$773,720)	(\$339,521)	(\$138,488)	(\$97,852)	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$1,069,017	\$436,044	\$308,097	\$22,716
General Plant - Depreciation	\$1,091,965	\$549,026	\$99,146	\$253,075	\$111,054	\$45,298	\$32,006	\$2,380
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,804,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$573,217</b>
<b>Total Administration and General Expense</b>	<b>\$8,759,570</b>	<b>\$5,019,897</b>	<b>\$737,920</b>	<b>\$1,455,033</b>	<b>\$597,120</b>	<b>\$201,870</b>	<b>\$726,372</b>	<b>\$21,757</b>
<b>Total O&amp;M</b>	<b>\$18,547,158</b>	<b>\$9,485,726</b>	<b>\$1,393,848</b>	<b>\$2,745,504</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,684</b>	<b>\$41,114</b>

**Scenario 1**

Accounts included in Avoided Costs Plus General Administration Allocation

USoA Account #	Accounts	Total	1	2	3	5	6	7	9	
			Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	
1860	<b>Distribution Plant</b>									
	Meters	\$29,192,719	\$20,484,974	\$4,455,425	\$3,431,075	\$730,160	\$91,084	\$0	\$0	CWMC
	<b>Accumulated Amortization</b>									
	Accum. Amortization of Electric Utility Plant - Meters only	(\$2,562,200)	(\$1,797,934)	(\$391,046)	(\$301,140)	(\$64,085)	(\$7,994)	\$0	\$0	
	<b>Meter Net Fixed Assets</b>	<b>\$26,630,519</b>	<b>\$18,687,039</b>	<b>\$4,064,380</b>	<b>\$3,129,935</b>	<b>\$666,075</b>	<b>\$83,090</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Misc Revenue</b>									
4082	Retail Services Revenues	(\$310,000)	(\$197,987)	(\$25,274)	(\$17,306)	(\$1,187)	(\$144)	(\$87,498)	(\$512)	CWNB
4084	Service Transaction Requests (STR) Revenues	(\$5,000)	(\$3,193)	(\$408)	(\$281)	(\$19)	(\$2)	(\$1,089)	(\$8)	CWNB
4090	Electric Services Incidental to Energy Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NFA
4225	Late Payment Charges	(\$1,450,331)	(\$927,052)	(\$155,786)	(\$213,834)	(\$90,211)	(\$56,853)	(\$4,351)	(\$2,486)	LPFA
	<b>Sub-total</b>	<b>(\$1,765,331)</b>	<b>(\$1,128,232)</b>	<b>(\$181,447)</b>	<b>(\$231,311)</b>	<b>(\$91,417)</b>	<b>(\$56,999)</b>	<b>(\$72,938)</b>	<b>(\$2,986)</b>	
	<b>Operation</b>									
5065	Meter Expense	\$1,041,299	\$730,895	\$158,924	\$122,388	\$28,045	\$3,249	\$0	\$0	CWMC
5070	Customer Premises - Operation Labour	\$768,647	\$617,908	\$39,440	\$7,756	\$529	\$30	\$96,488	\$6,498	CCA
5075	Customer Premises - Materials and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CCA
	<b>Sub-total</b>	<b>\$1,809,946</b>	<b>\$1,348,803</b>	<b>\$198,364</b>	<b>\$130,142</b>	<b>\$26,574</b>	<b>\$3,279</b>	<b>\$96,488</b>	<b>\$6,498</b>	
	<b>Maintenance</b>									
5175	Maintenance of Meters	\$24,000	\$16,841	\$3,863	\$2,821	\$600	\$75	\$0	\$0	1860
	<b>Billing and Collection</b>									
5310	Meter Reading Expense	\$1,091,363	\$803,570	\$37,811	\$408,180	\$38,910	\$2,912	\$0	\$0	CWMR
5315	Customer Billing	\$2,447,720	\$1,583,284	\$199,582	\$137,359	\$9,378	\$1,138	\$532,856	\$4,045	CWNB
5320	Collecting	\$1,082,799	\$691,551	\$88,280	\$60,784	\$4,148	\$503	\$235,784	\$1,700	CWNB
5325	Collecting- Cash Over and Short	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
5330	Collection Charges	\$10,710	\$6,840	\$873	\$601	\$41	\$5	\$2,332	\$18	CWNB
	<b>Sub-total</b>	<b>\$4,632,592</b>	<b>\$2,865,244</b>	<b>\$326,527</b>	<b>\$606,884</b>	<b>\$52,475</b>	<b>\$4,558</b>	<b>\$771,051</b>	<b>\$5,853</b>	
	<b>Total Operation, Maintenance and Billing</b>	<b>\$6,486,538</b>	<b>\$4,230,686</b>	<b>\$528,553</b>	<b>\$739,847</b>	<b>\$79,649</b>	<b>\$7,912</b>	<b>\$867,540</b>	<b>\$12,351</b>	
	<b>Amortization Expense - Meters</b>	<b>\$1,719,702</b>	<b>\$1,206,741</b>	<b>\$262,463</b>	<b>\$202,120</b>	<b>\$43,013</b>	<b>\$5,366</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Allocated PILs</b>	<b>\$238,885</b>	<b>\$187,800</b>	<b>\$38,483</b>	<b>\$28,079</b>	<b>\$5,078</b>	<b>\$745</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Allocated Debt Return</b>	<b>\$1,228,510</b>	<b>\$881,990</b>	<b>\$187,536</b>	<b>\$144,415</b>	<b>\$30,736</b>	<b>\$3,834</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Allocated Equity Return</b>	<b>\$1,259,940</b>	<b>\$884,043</b>	<b>\$192,334</b>	<b>\$148,109</b>	<b>\$31,522</b>	<b>\$3,932</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Total</b>	<b>\$9,148,223</b>	<b>\$6,222,829</b>	<b>\$1,025,902</b>	<b>\$1,031,259</b>	<b>\$99,479</b>	<b>(\$35,211)</b>	<b>\$794,602</b>	<b>\$9,364</b>	

**Scenario 2**

Accounts included in Directly Related Customer Costs Plus General Administration Allocation

USoA Account #	Accounts	Total	1 Residential	2 GS <50	3 GS>50-Regular	5 GS >50-Intermediate	6 Large Use >5MW	7 Street Light	9 Unmetered Scattered Load	
1880	<b>Distribution Plant</b>									
	Meters	\$29,192,719	\$20,484,974	\$4,455,425	\$3,431,075	\$730,160	\$91,084	\$0	\$0	CWMC
	<b>Accumulated Amortization</b>									
	Accum. Amortization of Electric Utility Plant - Meters only	(\$2,562,200)	(\$1,797,934)	(\$391,046)	(\$301,140)	(\$64,085)	(\$7,994)	\$0	\$0	
	Meter Net Fixed Assets	\$26,630,519	\$18,687,039	\$4,064,380	\$3,129,935	\$666,075	\$83,090	\$0	\$0	
	Allocated General Plant Net Fixed Assets	\$1,035,518	\$728,303	\$157,155	\$121,134	\$25,710	\$3,217	\$0	\$0	
	Meter Net Fixed Assets Including General Plant	\$27,666,037	\$19,415,342	\$4,221,534	\$3,251,069	\$691,785	\$86,307	\$0	\$0	
	<b>Misc Revenue</b>									
4082	Retail Services Revenues	(\$310,000)	(\$197,987)	(\$25,274)	(\$17,396)	(\$1,187)	(\$144)	(\$67,498)	(\$512)	CWNB
4084	Service Transaction Requests (STR) Revenues	(\$5,000)	(\$3,193)	(\$408)	(\$281)	(\$19)	(\$2)	(\$1,089)	(\$8)	CWNB
4090	Electric Services Incidental to Energy Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NFA
4225	Late Payment Charges	(\$1,450,331)	(\$927,052)	(\$155,786)	(\$213,634)	(\$90,211)	(\$56,853)	(\$4,351)	(\$2,466)	LPHA
	<b>Sub-total</b>	<b>(\$1,765,331)</b>	<b>(\$1,128,232)</b>	<b>(\$181,447)</b>	<b>(\$231,311)</b>	<b>(\$91,417)</b>	<b>(\$56,999)</b>	<b>(\$72,938)</b>	<b>(\$2,986)</b>	
	<b>Operation</b>									
5065	Meter Expense	\$1,041,299	\$730,695	\$158,924	\$122,388	\$26,045	\$3,249	\$0	\$0	CWMC
5070	Customer Premises - Operation Labour	\$788,647	\$617,906	\$39,440	\$7,756	\$529	\$30	\$96,488	\$6,498	CCA
5075	Customer Premises - Materials and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CCA
	<b>Sub-total</b>	<b>\$1,809,946</b>	<b>\$1,348,601</b>	<b>\$198,364</b>	<b>\$130,142</b>	<b>\$26,574</b>	<b>\$3,279</b>	<b>\$96,488</b>	<b>\$6,498</b>	
	<b>Maintenance</b>									
5175	Maintenance of Meters	\$24,000	\$16,841	\$3,663	\$2,821	\$600	\$75	\$0	\$0	1880
	<b>Billing and Collection</b>									
5310	Meter Reading Expense	\$1,091,363	\$603,570	\$37,811	\$408,160	\$38,910	\$2,912	\$0	\$0	CWMR
5315	Customer Billing	\$2,447,720	\$1,563,284	\$199,562	\$137,359	\$9,376	\$1,138	\$532,956	\$4,045	CWNB
5320	Collecting	\$1,082,799	\$691,551	\$88,280	\$60,764	\$4,148	\$503	\$235,764	\$1,790	CWNB
5325	Collecting- Cash Over and Short	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
5330	Collection Charges	\$10,710	\$6,840	\$873	\$601	\$41	\$5	\$2,332	\$18	CWNB
	<b>Sub-total</b>	<b>\$4,632,592</b>	<b>\$2,865,244</b>	<b>\$326,527</b>	<b>\$606,884</b>	<b>\$52,475</b>	<b>\$4,558</b>	<b>\$771,051</b>	<b>\$5,853</b>	
	<b>Total Operation, Maintenance and Billing</b>	<b>\$6,466,538</b>	<b>\$4,230,686</b>	<b>\$528,553</b>	<b>\$739,847</b>	<b>\$79,649</b>	<b>\$7,912</b>	<b>\$867,540</b>	<b>\$12,351</b>	
	<b>Amortization Expense - Meters</b>	<b>\$1,719,702</b>	<b>\$1,208,741</b>	<b>\$262,463</b>	<b>\$202,120</b>	<b>\$43,013</b>	<b>\$5,366</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Amortization Expense - General Plant assigned to Meters</b>	<b>\$107,574</b>	<b>\$75,659</b>	<b>\$16,326</b>	<b>\$12,584</b>	<b>\$2,671</b>	<b>\$334</b>	<b>\$0</b>	<b>\$0</b>	
	<b>Admin and General</b>	<b>\$3,422,130</b>	<b>\$2,238,813</b>	<b>\$279,863</b>	<b>\$392,096</b>	<b>\$42,223</b>	<b>\$4,198</b>	<b>\$458,401</b>	<b>\$6,536</b>	
	Allocated PILs	\$248,153	\$174,133	\$37,873	\$29,166	\$6,207	\$774	\$0	\$0	
	Allocated Debt Return	\$1,276,280	\$895,585	\$194,787	\$150,004	\$31,622	\$3,982	\$0	\$0	
	Allocated Equity Return	\$1,308,932	\$918,498	\$199,771	\$153,841	\$32,739	\$4,094	\$0	\$0	
	<b>Total</b>	<b>\$12,783,978</b>	<b>\$8,611,882</b>	<b>\$1,338,188</b>	<b>\$1,448,347</b>	<b>\$147,007</b>	<b>(\$30,350)</b>	<b>\$1,253,003</b>	<b>\$15,900</b>	

**Scenario 3**

*Minimum System Customer Costs Adjusted for PLCC - High Limit Fixed Customer Charge*

USoA Account #	Accounts	Total	1	2	3	5	6	7	9	
			Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	
<b>Distribution Plant</b>										
1585	Conservation and Demand Management Expenditures and Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CDMPP
1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#N/A
	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	BCP
1830-3	Poles, Towers and Fixtures - Primary	\$10,080,378	\$8,087,410	\$516,202	\$101,515	\$6,929	\$392	\$1,262,882	\$85,047	PNCP
1830-5	Poles, Towers and Fixtures - Secondary	\$671,837	\$549,603	\$27,012	\$3,587	\$33	\$0	\$85,823	\$5,780	SNCP
1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#N/A
	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	BCP
1835-3	Overhead Conductors and Devices - Primary	\$3,295,814	\$2,649,463	\$189,110	\$33,257	\$2,270	\$129	\$413,724	\$27,862	PNCP
1835-5	Overhead Conductors and Devices - Secondary	\$490,737	\$401,452	\$19,730	\$2,620	\$24	\$0	\$62,688	\$4,222	SNCP
1840	Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#N/A
	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	BCP
1840-3	Underground Conduit - Primary	\$3,147,463	\$2,530,206	\$181,498	\$31,760	\$2,188	\$123	\$395,102	\$26,608	PNCP
1840-5	Underground Conduit - Secondary	\$1,452,074	\$1,187,883	\$58,381	\$7,754	\$71	\$0	\$185,493	\$12,492	SNCP
1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#N/A
	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	BCP
1845-3	Underground Conductors and Devices - Primary	\$13,631,837	\$10,958,461	\$699,455	\$137,554	\$9,389	\$532	\$1,711,208	\$115,239	PNCP
	Underground Conductors and Devices - Secondary	\$11,753,335	\$9,614,630	\$472,549	\$62,758	\$577	\$0	\$1,501,410	\$101,110	SNCP
1850	Line Transformers	\$10,381,185	\$13,185,447	\$841,599	\$153,922	\$2,598	\$0	\$2,059,960	\$138,658	LTNCP
1855	Services	\$6,883,300	\$5,172,161	\$508,397	\$337,596	\$3,102	\$0	\$807,654	\$54,390	CWCS
1860	Meters	\$29,192,719	\$20,484,974	\$4,485,425	\$3,431,075	\$730,160	\$91,084	\$0	\$0	CWMC
<b>Sub-total</b>		<b>\$96,960,679</b>	<b>\$74,821,990</b>	<b>\$7,929,359</b>	<b>\$4,303,398</b>	<b>\$757,323</b>	<b>\$92,259</b>	<b>\$8,484,943</b>	<b>\$571,407</b>	
<b>Accumulated Amortization</b>										
Accum. Amortization of Electric Utility Plant -Line Transformers, Services and Meters										
	Customer Related Net Fixed Assets	(\$11,241,657)	(\$8,646,262)	(\$837,936)	(\$477,548)	(\$116,621)	(\$30,697)	(\$1,060,973)	(\$71,620)	
	Allocated General Plant Net Fixed Assets	\$85,719,022	\$86,175,728	\$7,091,423	\$3,825,850	\$840,702	\$81,562	\$7,423,970	\$499,787	
	Customer Related NFA Including General Plant	\$3,343,813	\$2,579,113	\$274,199	\$148,067	\$24,731	\$2,383	\$295,514	\$19,806	
<b>Sub-total</b>		<b>\$89,062,835</b>	<b>\$88,754,841</b>	<b>\$7,385,622</b>	<b>\$3,973,917</b>	<b>\$905,433</b>	<b>\$63,946</b>	<b>\$7,719,483</b>	<b>\$519,593</b>	
<b>Misc Revenue</b>										
4082	Retail Services Revenues	(\$310,000)	(\$197,987)	(\$25,274)	(\$17,396)	(\$1,187)	(\$144)	(\$67,498)	(\$512)	CWNB
4084	Service Transaction Requests (STR) Revenues	(\$5,000)	(\$3,193)	(\$408)	(\$281)	(\$19)	(\$2)	(\$1,089)	(\$8)	CWNB
4060	Electric Services Incidental to Energy Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NFA
4225	Late Payment Charges	(\$1,460,331)	(\$927,052)	(\$155,768)	(\$213,634)	(\$90,211)	(\$56,853)	(\$4,351)	(\$2,468)	LPFA
4235	Miscellaneous Service Revenues	(\$1,468,281)	(\$937,746)	(\$119,709)	(\$82,396)	(\$5,624)	(\$682)	(\$319,697)	(\$2,427)	CWNB
<b>Sub-total</b>		<b>(\$3,233,612)</b>	<b>(\$2,065,979)</b>	<b>(\$301,156)</b>	<b>(\$313,707)</b>	<b>(\$97,042)</b>	<b>(\$57,682)</b>	<b>(\$392,635)</b>	<b>(\$5,413)</b>	

<b>Operating and Maintenance</b>										
5005	Operation Supervision and Engineering	\$147,380	\$114,562	\$7,738	\$3,922	\$1,823	\$724	\$17,820	\$1,192	1815-1855
5010	Load Dispatching	\$490,524	\$388,290	\$20,228	\$13,292	\$5,501	\$2,454	\$50,719	\$4,040	1815-1855
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$331,971	\$267,244	\$10,738	\$3,223	\$212	\$12	\$41,731	\$2,810	1830 & 1835
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$56,476	\$45,465	\$2,848	\$548	\$36	\$2	\$7,099	\$478	1830 & 1835
5035	Overhead Distribution Transformers- Operation	\$40,213	\$32,308	\$2,006	\$378	\$6	\$0	\$5,054	\$340	1850
5040	Underground Distribution Lines and Feeders - Operation Labour	\$256,381	\$207,701	\$11,901	\$2,051	\$104	\$6	\$32,433	\$2,184	1840 & 1845
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1840 & 1845
5055	Underground Distribution Transformers - Operation	\$41,506	\$33,457	\$2,136	\$301	\$7	\$0	\$5,224	\$352	1850
5065	Meter Expense	\$1,041,299	\$730,695	\$158,924	\$122,386	\$26,045	\$3,249	\$0	\$0	CWMC
5070	Customer Premises - Operation Labour	\$768,647	\$617,906	\$39,440	\$7,756	\$529	\$30	\$96,488	\$6,498	CCA
5075	Customer Premises - Materials and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CCA
5085	Miscellaneous Distribution Expense	\$37,663	\$29,292	\$1,979	\$1,003	\$415	\$185	\$4,505	\$305	1815-1855
5090	Underground Distribution Lines and Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1840 & 1845
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$15,255	\$12,281	\$769	\$148	\$10	\$1	\$1,918	\$129	1830 & 1835
5096	Other Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O&M
5105	Maintenance Supervision and Engineering	\$56,284	\$45,751	\$2,655	\$1,498	\$620	\$277	\$6,729	\$455	1815-1855
5120	Maintenance of Poles, Towers and Fixtures	\$136,987	\$110,243	\$6,634	\$1,342	\$89	\$5	\$17,215	\$1,159	1830
5125	Maintenance of Overhead Conductors and Devices	\$161,701	\$130,286	\$8,094	\$1,532	\$68	\$5	\$20,345	\$1,370	1835
5130	Maintenance of Overhead Services	\$196,230	\$149,951	\$14,641	\$9,722	\$69	\$0	\$23,259	\$1,586	1855
5135	Overhead Distribution Lines and Feeders - Right of Way	\$66,700	\$53,743	\$3,366	\$648	\$43	\$2	\$8,392	\$565	1830 & 1835
5145	Maintenance of Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1840
5150	Maintenance of Underground Conductors and Devices	\$394,115	\$319,410	\$18,196	\$3,110	\$155	\$8	\$49,877	\$3,359	1845
5155	Maintenance of Underground Services	\$793,977	\$596,600	\$58,643	\$38,941	\$358	\$0	\$93,161	\$6,274	1855
5180	Maintenance of Line Transformers	\$8,080	\$6,504	\$415	\$76	\$1	\$0	\$1,016	\$68	1850
5175	Maintenance of Meters	\$24,000	\$19,841	\$3,663	\$2,821	\$900	\$75	\$0	\$0	1800
<b>Sub-total</b>		<b>\$5,076,529</b>	<b>\$3,905,591</b>	<b>\$397,643</b>	<b>\$214,767</b>	<b>\$36,540</b>	<b>\$7,035</b>	<b>\$491,787</b>	<b>\$33,146</b>	
<b>Billing and Collection</b>										
5305	Supervision	\$314,151	\$200,639	\$25,613	\$17,629	\$1,203	\$146	\$68,402	\$519	CWNB
5310	Meter Reading Expense	\$1,091,363	\$803,570	\$37,811	\$408,180	\$38,910	\$2,912	\$0	\$0	CWNR
5315	Customer Billing	\$2,447,720	\$1,563,284	\$199,562	\$137,359	\$9,376	\$1,138	\$532,956	\$4,045	CWNB
5320	Collecting	\$1,082,799	\$991,551	\$88,280	\$60,764	\$4,148	\$603	\$236,764	\$1,790	CWNB
5325	Collecting - Cash Over and Short	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CWNB
5330	Collection Charges	\$10,710	\$8,840	\$973	\$801	\$41	\$5	\$2,332	\$18	CWNB
5335	Bad Debt Expense	\$525,300	\$212,641	\$90,634	\$48,065	\$183,960	\$0	\$0	\$0	BOHA
5340	Miscellaneous Customer Accounts Expenses	\$184,620	\$117,911	\$15,052	\$10,360	\$707	\$88	\$40,198	\$305	CWNB
<b>Sub-total</b>		<b>\$5,656,663</b>	<b>\$3,396,436</b>	<b>\$447,825</b>	<b>\$682,939</b>	<b>\$238,346</b>	<b>\$4,790</b>	<b>\$879,652</b>	<b>\$6,677</b>	
<b>Sub Total Operating, Maintenance and Billing</b>		<b>\$10,733,192</b>	<b>\$7,302,027</b>	<b>\$835,468</b>	<b>\$897,725</b>	<b>\$274,885</b>	<b>\$11,824</b>	<b>\$1,371,439</b>	<b>\$39,823</b>	
<b>Amortization Expense - Customer Related</b>		<b>\$4,389,272</b>	<b>\$3,261,494</b>	<b>\$400,267</b>	<b>\$272,757</b>	<b>\$74,888</b>	<b>\$19,654</b>	<b>\$318,656</b>	<b>\$21,567</b>	
<b>Amortization Expense - General Plant assigned to Meters</b>		<b>\$347,388</b>	<b>\$267,928</b>	<b>\$28,485</b>	<b>\$15,382</b>	<b>\$2,569</b>	<b>\$248</b>	<b>\$30,699</b>	<b>\$2,058</b>	
<b>Admin and General</b>		<b>\$5,679,982</b>	<b>\$3,864,118</b>	<b>\$442,370</b>	<b>\$475,767</b>	<b>\$145,721</b>	<b>\$6,274</b>	<b>\$724,658</b>	<b>\$21,073</b>	
<b>Allocated PILs</b>		<b>\$768,760</b>	<b>\$616,649</b>	<b>\$68,080</b>	<b>\$35,651</b>	<b>\$5,970</b>	<b>\$574</b>	<b>\$66,179</b>	<b>\$4,657</b>	
<b>Allocated Debt Return</b>		<b>\$4,108,124</b>	<b>\$3,171,503</b>	<b>\$339,880</b>	<b>\$183,356</b>	<b>\$30,706</b>	<b>\$2,950</b>	<b>\$355,797</b>	<b>\$23,853</b>	
<b>Allocated Equity Return</b>		<b>\$4,213,226</b>	<b>\$3,252,642</b>	<b>\$348,555</b>	<b>\$188,047</b>	<b>\$31,492</b>	<b>\$3,026</b>	<b>\$364,900</b>	<b>\$24,565</b>	
<b>PLCC Adjustment for Line Transformer</b>		<b>\$530,632</b>	<b>\$488,519</b>	<b>\$31,176</b>	<b>\$5,702</b>	<b>\$66</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,139</b>	
<b>PLCC Adjustment for Primary Costs</b>		<b>\$1,032,508</b>	<b>\$946,725</b>	<b>\$60,891</b>	<b>\$12,055</b>	<b>\$339</b>	<b>\$48</b>	<b>\$0</b>	<b>\$9,060</b>	
<b>PLCC Adjustment for Secondary Costs</b>		<b>\$1,047,244</b>	<b>\$939,182</b>	<b>\$54,802</b>	<b>\$10,553</b>	<b>\$733</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,974</b>	
<b>Total</b>		<b>\$24,425,928</b>	<b>\$17,313,946</b>	<b>\$2,013,090</b>	<b>\$1,726,667</b>	<b>\$467,521</b>	<b>(\$13,180)</b>	<b>\$2,842,694</b>	<b>\$75,190</b>	

Below: Grouping to avoid disclosure

**Scenario 1**

Accounts included in Avoided Costs Plus General Administration Allocation

Accounts	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
<b>Distribution Plant</b>								
CWMC	\$ 29,192,719	\$ 20,484,974	\$ 4,455,425	\$ 3,431,075	\$ 730,180	\$ 91,084	\$ -	\$ -
<b>Accumulated Amortization</b>								
Accum. Amortization of Electric Utility Plant - Meters only	\$ (2,562,200)	\$ (1,797,934)	\$ (391,046)	\$ (301,140)	\$ (64,085)	\$ (7,994)	\$ -	\$ -
<b>Meter Net Fixed Assets</b>	\$ 26,630,519	\$ 18,687,039	\$ 4,064,380	\$ 3,129,935	\$ 666,075	\$ 83,090	\$ -	\$ -
<b>Misc Revenue</b>								
CWNB	\$ (315,000)	\$ (201,181)	\$ (25,682)	\$ (17,677)	\$ (1,207)	\$ (148)	\$ (68,587)	\$ (521)
NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LPHA	\$ (1,450,331)	\$ (927,052)	\$ (155,768)	\$ (213,634)	\$ (90,211)	\$ (56,853)	\$ (4,351)	\$ (2,466)
<b>Sub-total</b>	\$ (1,765,331)	\$ (1,128,232)	\$ (181,447)	\$ (231,311)	\$ (91,417)	\$ (56,999)	\$ (72,938)	\$ (2,986)
<b>Operation</b>								
CWMC	\$ 1,041,299	\$ 730,695	\$ 158,924	\$ 122,388	\$ 26,045	\$ 3,249	\$ -	\$ -
CCA	\$ 768,647	\$ 617,906	\$ 39,440	\$ 7,756	\$ 529	\$ 30	\$ 96,488	\$ 6,498
<b>Sub-total</b>	\$ 1,809,946	\$ 1,348,601	\$ 198,364	\$ 130,142	\$ 26,574	\$ 3,279	\$ 96,488	\$ 6,498
<b>Maintenance</b>								
1800	\$ 24,000	\$ 16,841	\$ 3,663	\$ 2,821	\$ 600	\$ 75	\$ -	\$ -
<b>Billing and Collection</b>								
CWMR	\$ 1,091,363	\$ 603,570	\$ 37,811	\$ 408,160	\$ 38,910	\$ 2,912	\$ -	\$ -
CWNB	\$ 3,541,229	\$ 2,261,674	\$ 288,716	\$ 198,724	\$ 13,585	\$ 1,646	\$ 771,051	\$ 5,853
<b>Sub-total</b>	\$ 4,632,592	\$ 2,865,244	\$ 326,527	\$ 606,884	\$ 52,475	\$ 4,558	\$ 771,051	\$ 5,853
<b>Total Operation, Maintenance and Billing</b>	\$ 6,466,538	\$ 4,230,686	\$ 528,553	\$ 739,847	\$ 79,849	\$ 7,912	\$ 867,540	\$ 12,351
<b>Amortization Expense - Meters</b>	\$ 1,719,702	\$ 1,206,741	\$ 262,463	\$ 202,120	\$ 43,013	\$ 5,366	\$ -	\$ -
<b>Allocated PILs</b>	\$ 238,865	\$ 167,600	\$ 36,463	\$ 28,079	\$ 5,676	\$ 745	\$ -	\$ -
<b>Allocated Debt Return</b>	\$ 1,228,510	\$ 861,990	\$ 187,536	\$ 144,415	\$ 30,736	\$ 3,834	\$ -	\$ -
<b>Allocated Equity Return</b>	\$ 1,259,940	\$ 884,043	\$ 192,334	\$ 148,109	\$ 31,522	\$ 3,932	\$ -	\$ -
<b>Total</b>	\$ 9,148,223	\$ 6,222,829	\$ 1,025,902	\$ 1,031,269	\$ 99,479	\$ (35,211)	\$ 794,602	\$ 9,364

**Scenario 2**

Accounts included in Directly Related Customer Costs Plus General Administration Allocation

Accounts	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
<b>Distribution Plant</b>								
CWMC	\$ 20,192,719	\$ 20,484,974	\$ 4,455,425	\$ 3,431,075	\$ 730,180	\$ 91,084	\$ -	\$ -
<b>Accumulated Amortization</b>								
Accum. Amortization of Electric Utility Plant - Meters only	\$ (2,582,200)	\$ (1,797,934)	\$ (391,046)	\$ (301,140)	\$ (64,085)	\$ (7,994)	\$ -	\$ -
Meter Net Fixed Assets	\$ 26,630,519	\$ 18,687,039	\$ 4,064,380	\$ 3,129,935	\$ 666,075	\$ 83,090	\$ -	\$ -
Allocated General Plant Net Fixed Assets	\$ 1,035,518	\$ 728,303	\$ 157,155	\$ 121,134	\$ 25,710	\$ 3,217	\$ -	\$ -
Meter Net Fixed Assets Including General Plant	\$ 27,666,037	\$ 19,415,342	\$ 4,221,534	\$ 3,251,069	\$ 691,785	\$ 86,307	\$ -	\$ -
<b>Misc Revenue</b>								
CWNB	\$ (315,000)	\$ (201,181)	\$ (25,682)	\$ (17,677)	\$ (1,207)	\$ (146)	\$ (88,587)	\$ (521)
NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LPHA	\$ (1,450,331)	\$ (927,052)	\$ (155,786)	\$ (213,634)	\$ (90,211)	\$ (56,853)	\$ (4,351)	\$ (2,466)
Sub-total	\$ (1,765,331)	\$ (1,128,232)	\$ (181,447)	\$ (231,311)	\$ (91,417)	\$ (56,999)	\$ (72,938)	\$ (2,986)
<b>Operation</b>								
CWMC	\$ 1,041,299	\$ 730,695	\$ 158,924	\$ 122,388	\$ 26,045	\$ 3,249	\$ -	\$ -
CCA	\$ 788,647	\$ 617,906	\$ 39,440	\$ 7,756	\$ 529	\$ 30	\$ 96,488	\$ 6,498
Sub-total	\$ 1,809,946	\$ 1,348,601	\$ 198,364	\$ 130,142	\$ 26,574	\$ 3,279	\$ 96,488	\$ 6,498
<b>Maintenance</b>								
1880	\$ 24,000	\$ 16,841	\$ 3,663	\$ 2,821	\$ 600	\$ 75	\$ -	\$ -
<b>Billing and Collection</b>								
CWMB	\$ 1,091,363	\$ 603,570	\$ 37,811	\$ 408,160	\$ 38,910	\$ 2,912	\$ -	\$ -
CWNB	\$ 3,541,229	\$ 2,281,674	\$ 288,716	\$ 198,724	\$ 13,566	\$ 1,646	\$ 771,051	\$ 5,853
Sub-total	\$ 4,632,592	\$ 2,885,244	\$ 326,527	\$ 606,884	\$ 52,475	\$ 4,558	\$ 771,051	\$ 5,853
Total Operation, Maintenance and Billing	\$ 6,486,538	\$ 4,230,866	\$ 528,553	\$ 739,847	\$ 79,049	\$ 7,912	\$ 867,540	\$ 12,351
<b>Amortization Expense - Meters</b>								
Amortization Expense - General Plant assigned to Meters	\$ 1,719,702	\$ 1,206,741	\$ 262,463	\$ 202,120	\$ 43,013	\$ 5,366	\$ -	\$ -
Admin and General	\$ 3,422,130	\$ 2,238,813	\$ 279,803	\$ 392,096	\$ 42,223	\$ 4,198	\$ 458,401	\$ 6,536
Allocated PILs	\$ 248,153	\$ 174,133	\$ 37,873	\$ 29,166	\$ 6,207	\$ 774	\$ -	\$ -
Allocated Debt Return	\$ 1,276,280	\$ 895,585	\$ 194,787	\$ 150,004	\$ 31,922	\$ 3,982	\$ -	\$ -
Allocated Equity Return	\$ 1,308,932	\$ 918,498	\$ 199,771	\$ 153,841	\$ 32,739	\$ 4,084	\$ -	\$ -
<b>Total</b>	<b>\$ 12,783,978</b>	<b>\$ 8,611,882</b>	<b>\$ 1,338,188</b>	<b>\$ 1,448,347</b>	<b>\$ 147,007</b>	<b>\$ (30,350)</b>	<b>\$ 1,253,003</b>	<b>\$ 15,900</b>



**Scenario 3**

*Minimum System Customer Costs Adjusted for PLCC - High Limit Fixed Customer Charge*

USoA Account #	Accounts	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
<b>Distribution Plant</b>									
	CDMPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Poles, Towers and Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	BCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	PNCP	\$ 30,135,463	\$ 24,225,540	\$ 1,546,265	\$ 304,085	\$ 20,757	\$ 1,175	\$ 3,782,915	\$ 254,755
	SNCP	\$ 14,367,982	\$ 11,763,868	\$ 577,873	\$ 76,720	\$ 705	\$ -	\$ 1,835,414	\$ 123,603
	Overhead Conductors and Devices	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LTNCP	\$ 18,381,185	\$ 13,185,447	\$ 841,590	\$ 153,922	\$ 2,568	\$ -	\$ 2,058,080	\$ 138,858
	CWCS	\$ 8,883,300	\$ 5,172,181	\$ 508,307	\$ 337,598	\$ 3,102	\$ -	\$ 807,654	\$ 54,300
	CWMC	\$ 29,192,719	\$ 20,484,974	\$ 4,455,425	\$ 3,431,075	\$ 730,160	\$ 91,084	\$ -	\$ -
	<b>Sub-total</b>	\$ 96,960,679	\$ 74,821,990	\$ 7,929,359	\$ 4,303,398	\$ 757,323	\$ 92,259	\$ 8,484,943	\$ 571,407
<b>Accumulated Amortization</b>									
	Accum. Amortization of Electric Utility Plant - Line Transformers, Services and Meters	\$ (11,241,857)	\$ (8,848,282)	\$ (837,836)	\$ (477,548)	\$ (116,821)	\$ (30,867)	\$ (1,060,973)	\$ (71,620)
	<b>Customer Related Net Fixed Assets</b>	\$ 85,719,022	\$ 66,175,728	\$ 7,091,423	\$ 3,825,850	\$ 640,702	\$ 61,562	\$ 7,423,970	\$ 469,787
	<b>Allocated General Plant Net Fixed Assets</b>	\$ 3,343,813	\$ 2,578,113	\$ 274,199	\$ 148,067	\$ 24,731	\$ 2,363	\$ 295,514	\$ 18,806
	<b>Customer Related NFA Including General Plant</b>	\$ 89,062,835	\$ 68,754,841	\$ 7,365,622	\$ 3,973,917	\$ 665,433	\$ 63,946	\$ 7,719,483	\$ 510,593
<b>Misc Revenue</b>									
	CWNB	\$ (1,783,281)	\$ (1,138,927)	\$ (145,391)	\$ (100,073)	\$ (6,831)	\$ (829)	\$ (388,284)	\$ (2,947)
	NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LPHA	\$ (1,450,331)	\$ (927,052)	\$ (155,786)	\$ (213,834)	\$ (90,211)	\$ (56,853)	\$ (4,351)	\$ (2,466)
	<b>Sub-total</b>	\$ (3,233,612)	\$ (2,065,979)	\$ (301,156)	\$ (313,707)	\$ (97,042)	\$ (57,682)	\$ (392,635)	\$ (5,413)
<b>Operating and Maintenance</b>									
	1815-1855	\$ 740,871	\$ 575,894	\$ 38,900	\$ 19,714	\$ 8,158	\$ 3,840	\$ 88,573	\$ 5,992
	1830 & 1835	\$ 470,462	\$ 378,733	\$ 23,721	\$ 4,588	\$ 300	\$ 17	\$ 59,141	\$ 3,983
	1850	\$ 89,880	\$ 72,330	\$ 4,817	\$ 844	\$ 14	\$ -	\$ 11,295	\$ 781
	1840 & 1845	\$ 258,381	\$ 207,701	\$ 11,901	\$ 2,051	\$ 104	\$ 6	\$ 32,433	\$ 2,184
	CWMC	\$ 1,041,299	\$ 730,695	\$ 158,924	\$ 122,388	\$ 26,045	\$ 3,249	\$ -	\$ -
	CCA	\$ 768,647	\$ 617,906	\$ 39,440	\$ 7,756	\$ 529	\$ 30	\$ 96,488	\$ 6,498
	O&M	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1830	\$ 136,987	\$ 110,243	\$ 6,934	\$ 1,342	\$ 89	\$ 5	\$ 17,215	\$ 1,159
	1835	\$ 161,701	\$ 130,288	\$ 8,064	\$ 1,532	\$ 98	\$ 5	\$ 20,345	\$ 1,370
	1855	\$ 992,207	\$ 745,551	\$ 73,284	\$ 48,863	\$ 447	\$ -	\$ 116,421	\$ 7,840
	1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1845	\$ 394,115	\$ 319,410	\$ 18,196	\$ 3,110	\$ 155	\$ 8	\$ 49,877	\$ 3,359
	1860	\$ 24,000	\$ 16,841	\$ 3,863	\$ 2,821	\$ 800	\$ 75	\$ -	\$ -
	<b>Sub-total</b>	\$ 5,076,529	\$ 3,905,591	\$ 387,643	\$ 214,787	\$ 36,540	\$ 7,035	\$ 491,787	\$ 33,146
<b>Billing and Collection</b>									
	CWNB	\$ 4,040,000	\$ 2,580,224	\$ 329,380	\$ 226,714	\$ 15,475	\$ 1,878	\$ 879,852	\$ 6,877
	CWNR	\$ 1,091,363	\$ 803,570	\$ 37,811	\$ 408,160	\$ 38,910	\$ 2,912	\$ -	\$ -
	BDHA	\$ 525,300	\$ 212,641	\$ 60,534	\$ 48,065	\$ 183,990	\$ -	\$ -	\$ -
	<b>Sub-total</b>	\$ 5,656,663	\$ 3,596,436	\$ 447,825	\$ 682,939	\$ 238,346	\$ 4,790	\$ 879,852	\$ 6,877
	<b>Sub Total Operating, Maintenance and Billing</b>	\$ 10,733,192	\$ 7,302,027	\$ 835,468	\$ 897,725	\$ 274,885	\$ 11,824	\$ 1,371,439	\$ 39,823
	<b>Amortization Expense - Customer Related</b>	\$ 4,389,272	\$ 3,281,484	\$ 400,267	\$ 272,757	\$ 74,888	\$ 19,854	\$ 318,856	\$ 21,597
	<b>Amortization Expense - General Plant assigned to Meters</b>	\$ 347,368	\$ 267,928	\$ 28,485	\$ 15,382	\$ 2,589	\$ 248	\$ 30,699	\$ 2,058
	<b>Admin and General</b>	\$ 5,678,982	\$ 3,864,118	\$ 442,370	\$ 475,767	\$ 145,721	\$ 6,274	\$ 724,858	\$ 21,073
	<b>Allocated PILs</b>	\$ 798,780	\$ 616,649	\$ 66,080	\$ 35,651	\$ 5,970	\$ 574	\$ 69,179	\$ 4,657
	<b>Allocated Debt Return</b>	\$ 4,108,124	\$ 3,171,503	\$ 339,890	\$ 183,356	\$ 30,708	\$ 2,950	\$ 355,797	\$ 23,953
	<b>Allocated Equity Return</b>	\$ 4,213,226	\$ 3,252,642	\$ 348,555	\$ 188,047	\$ 31,492	\$ 3,026	\$ 384,900	\$ 24,585
	<b>PLCC Adjustment for Line Transformer</b>	\$ 530,832	\$ 488,519	\$ 31,176	\$ 5,702	\$ 96	\$ -	\$ -	\$ 5,139
	<b>PLCC Adjustment for Primary Costs</b>	\$ 1,032,508	\$ 948,725	\$ 60,891	\$ 12,055	\$ 839	\$ 48	\$ -	\$ 9,880
	<b>PLCC Adjustment for Secondary Costs</b>	\$ 1,047,244	\$ 939,182	\$ 54,802	\$ 10,553	\$ 733	\$ -	\$ -	\$ 41,974
	<b>Total</b>	\$ 24,425,928	\$ 17,313,946	\$ 2,013,090	\$ 1,726,667	\$ 467,521	\$ (13,180)	\$ 2,842,694	\$ 75,190

 **2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet O2.1 Line Transformer Worksheet - First Run**

Line Transformers Demand Unit Cost for PLCC  
 Adjustment to Customer Related Cost  
 Allocation by rate classification

Description	Total									
		1 Residential	2 GS <50	3 GS>50-Regular	4 GS> 50-TOU	5 GS >50- Intermediate	6 Large Use >5MW	7 Street Light	8 Sentinel	9 Unmetered Scattered Load
Depreciation on Acct 1850 Line Transformers	\$1,294,891	\$547,543	\$152,768	\$517,295	\$0	\$76,885	\$0	\$0	\$0	\$200
Depreciation on General Plant Assigned to Line Transformers	\$115,121	\$48,896	\$13,535	\$45,872	\$0	\$6,800	\$0	\$0	\$0	\$18
Acct 5035 - Overhead Distribution Transformers- Operation	\$74,682	\$31,584	\$8,812	\$29,839	\$0	\$4,435	\$0	\$0	\$0	\$12
Acct 5055 - Underground Distribution Transformers - Operation	\$77,195	\$32,647	\$9,109	\$30,843	\$0	\$4,584	\$0	\$0	\$0	\$12
Acct 5160 - Maintenance of Line Transformers	\$15,007	\$6,346	\$1,771	\$5,996	\$0	\$991	\$0	\$0	\$0	\$2
Allocation of General Expenses	\$309,913	\$131,067	\$36,568	\$123,826	\$0	\$18,404	\$0	\$0	\$0	\$48
Admin and General Assigned to Line Transformers	\$88,379	\$37,348	\$10,426	\$35,337	\$0	\$5,254	\$0	\$0	\$0	\$14
PILs on Line Transformers	\$266,098	\$112,537	\$31,398	\$106,320	\$0	\$15,802	\$0	\$0	\$0	\$41
Debt Return on Line Transformers	\$1,368,575	\$578,700	\$161,486	\$548,815	\$0	\$81,273	\$0	\$0	\$0	\$211
Equity Return on Line Transformers	\$1,403,588	\$593,598	\$165,617	\$560,805	\$0	\$83,352	\$0	\$0	\$0	\$217
<b>Total</b>	<b>\$5,013,248</b>	<b>\$2,120,356</b>	<b>\$591,490</b>	<b>\$2,002,949</b>	<b>\$0</b>	<b>\$297,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$775</b>
Line Transformer NCP	2,030,599	858,769	236,602	811,327	0	120,587	0	0	0	314
PLCC Amount	244,572	197,856	12,629	2,310	0	39	0	29,858	0	2,081
Adjustment to Customer Related Cost for PLCC	\$530,632	\$488,519	\$31,176	\$5,702	\$0	\$96	\$0	\$0	\$0	\$5,139
General Plant - Gross Assets	\$13,849,839	\$6,963,523	\$1,257,514	\$3,208,853	\$0	\$1,408,538	\$574,532	\$405,948	\$0	\$29,930
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,678,524)	(\$303,118)	(\$773,720)	\$0	(\$339,521)	(\$138,488)	(\$97,852)	\$0	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$0	\$1,069,017	\$436,044	\$308,097	\$0	\$22,716
General Plant - Depreciation	\$1,091,965	\$549,026	\$99,146	\$253,075	\$0	\$111,054	\$45,298	\$32,006	\$0	\$2,360
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,604,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$0</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$0</b>	<b>\$573,217</b>
Total Administration and General Expense	\$8,759,570	\$5,019,697	\$737,920	\$1,455,033	\$0	\$597,120	\$201,670	\$726,372	\$0	\$21,757
<b>Total O&amp;M</b>	<b>\$16,547,158</b>	<b>\$9,485,726</b>	<b>\$1,393,648</b>	<b>\$2,745,504</b>	<b>\$0</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,684</b>	<b>\$0</b>	<b>\$41,114</b>
<b>Line Transformer Rate Base</b>										
Acct 1850 - Line Transformers - Gross Assets	\$30,422,200	\$12,865,987	\$3,589,883	\$12,155,216	\$0	\$1,806,617	\$0	\$0	\$0	\$4,698
Line Transformers - Accumulated Depreciation	(\$1,866,890)	(\$789,112)	(\$220,167)	(\$745,518)	\$0	(\$110,806)	\$0	\$0	\$0	(\$288)
Line Transformers - Net Fixed Assets	\$28,556,310	\$12,076,875	\$3,369,516	\$11,409,698	\$0	\$1,695,811	\$0	\$0	\$0	\$4,410
General Plant Assigned to Line Transformers - NFA	\$1,108,173	\$470,861	\$130,287	\$441,574	\$0	\$65,457	\$0	\$0	\$0	\$175
Line Transformer Net Fixed Assets Including General Plant	\$29,664,484	\$12,547,555	\$3,499,803	\$11,851,273	\$0	\$1,761,268	\$0	\$0	\$0	\$4,585
<b>General Expenses</b>										
Acct 5005 - Operation Supervision and Engineering	\$343,888	\$132,547	\$33,901	\$111,817	\$0	\$46,357	\$18,933	\$246	\$0	\$86
Acct 5010 - Load Dispatching	\$1,166,595	\$446,247	\$114,903	\$378,988	\$0	\$157,119	\$64,172	\$835	\$0	\$291
Acct 5085 - Miscellaneous Distribution Expense	\$87,926	\$33,890	\$8,868	\$28,590	\$0	\$11,853	\$4,841	\$63	\$0	\$22
Acct 5105 - Maintenance Supervision and Engineering	\$131,329	\$50,619	\$12,947	\$42,702	\$0	\$17,703	\$7,231	\$94	\$0	\$33
<b>Total</b>	<b>\$1,728,698</b>	<b>\$686,303</b>	<b>\$170,420</b>	<b>\$562,097</b>	<b>\$0</b>	<b>\$233,032</b>	<b>\$95,177</b>	<b>\$1,238</b>	<b>\$0</b>	<b>\$432</b>
Acct 1850 - Line Transformers - Gross Assets	\$30,422,200	\$12,865,987	\$3,589,883	\$12,155,216	\$0	\$1,806,617	\$0	\$0	\$0	\$4,698
Acct 1815 - 1855	\$169,066,316	\$85,406,729	\$18,729,002	\$55,177,485	\$0	\$22,875,222	\$9,342,952	\$121,543	\$0	\$42,382





**2011 COST ALLOCATION INFORMATION FILING**

**Hydro One Brampton Networks Inc.**

**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet 02.2 Primary Cost PLCC Adjustment Worksheet - First Run**

Primary Conductors and Poles Cost Pool Demand Unit Cost for PLCC Adjustment to Customer Related Cost

Allocation by Rate Classification

Description	Total	Rate Classification						
		Residential	GS <50	GS>50-Regular	GS> 50-TOU	GS >50-Intermediate	Large Use >5MW	Street Light
Depreciation on Acct 1830-4 Primary Poles, Towers & Fixtures	\$744,588	\$233,289	\$65,089	\$236,991	\$0	\$142,426	\$66,706	\$0
Depreciation on Acct 1835-4 Primary Overhead Conductors	\$110,404	\$34,591	\$9,851	\$35,140	\$0	\$21,118	\$9,891	\$0
Depreciation on Acct 1840-4 Primary Underground Conduit	\$114,085	\$35,744	\$9,973	\$36,311	\$0	\$21,822	\$10,221	\$0
Depreciation on Acct 1845-4 Primary Underground Conductors	\$1,496,258	\$468,798	\$130,797	\$476,236	\$0	\$286,208	\$134,048	\$0
Depreciation on General Plant Assigned to Primary C&P	\$243,437	\$76,881	\$21,226	\$77,354	\$0	\$46,365	\$21,782	\$0
Primary C&P Operations and Maintenance	\$2,267,665	\$673,042	\$191,647	\$717,422	\$0	\$464,341	\$220,667	\$0
Allocation of General Expenses	\$716,316	\$224,431	\$62,818	\$227,992	\$0	\$137,018	\$64,174	\$0
Admin and General Assigned to Primary C&P	\$1,201,377	\$356,163	\$101,475	\$380,212	\$0	\$246,155	\$117,242	\$0
PILs on Primary C&P	\$563,288	\$176,486	\$49,241	\$179,286	\$0	\$107,747	\$50,464	\$0
Debt Return on Primary C&P	\$2,897,000	\$907,889	\$253,250	\$922,090	\$0	\$554,156	\$259,544	\$0
Equity Return on Primary C&P	\$2,971,178	\$930,911	\$259,729	\$945,681	\$0	\$568,333	\$266,184	\$0
<b>Total</b>	<b>\$13,325,654</b>	<b>\$4,117,825</b>	<b>\$1,154,696</b>	<b>\$4,234,717</b>	<b>\$0</b>	<b>\$2,595,690</b>	<b>\$1,221,222</b>	<b>\$0</b>
Primary NCP	2,740,925	858,769	239,802	872,395	0	524,290	245,558	0
PLCC Amount	244,886	197,856	12,629	2,484	0	170	10	29,858
Adjustment to Customer Related Cost for PLCC	\$1,032,508	\$948,725	\$60,861	\$12,055	\$0	\$839	\$48	\$0
General Plant - Gross Assets	\$13,849,839	\$8,963,523	\$1,257,514	\$3,209,853	\$0	\$1,408,538	\$574,532	\$405,948
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,678,524)	(\$303,118)	(\$773,720)	\$0	(\$339,521)	(\$138,488)	(\$87,852)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$0	\$1,069,017	\$436,044	\$308,097
General Plant - Depreciation	\$1,091,965	\$549,026	\$99,146	\$253,075	\$0	\$111,054	\$45,298	\$32,006
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,604,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$0</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>
Total Administration and General Expense	\$8,759,570	\$5,019,697	\$737,920	\$1,455,033	\$0	\$597,120	\$201,670	\$726,372
Total O&M	\$16,547,158	\$9,485,726	\$1,393,648	\$2,745,504	\$0	\$1,126,394	\$380,089	\$1,374,684
<b>Primary Conductors and Poles Gross Assets</b>								
Acct 1830-4 Primary Poles, Towers & Fixtures	\$23,474,216	\$7,354,793	\$2,052,029	\$7,471,488	\$0	\$4,490,199	\$2,103,022	\$0
Acct 1835-4 Primary Overhead Conductors	\$7,690,233	\$2,409,455	\$672,252	\$2,447,685	\$0	\$1,471,004	\$688,957	\$0
Acct 1840-4 Primary Underground Conduit	\$7,344,081	\$2,301,001	\$641,992	\$2,337,510	\$0	\$1,404,762	\$657,946	\$0
Acct 1845-4 Primary Underground Conductors	\$31,807,621	\$9,065,763	\$2,780,504	\$10,123,885	\$0	\$8,084,230	\$2,949,000	\$0
<b>Subtotal</b>	<b>\$70,316,151</b>	<b>\$22,031,012</b>	<b>\$6,146,777</b>	<b>\$22,380,567</b>	<b>\$0</b>	<b>\$13,450,225</b>	<b>\$6,299,526</b>	<b>\$0</b>
<b>Primary Conductors and Poles Accumulated Depreciation</b>								
Acct 1830-4 Primary Poles, Towers & Fixtures	(\$2,798,606)	(\$878,215)	(\$244,466)	(\$890,117)	\$0	(\$534,941)	(\$250,544)	\$0
Acct 1835-4 Primary Overhead Conductors	(\$968,568)	(\$303,486)	(\$84,969)	(\$308,281)	\$0	(\$185,270)	(\$88,773)	\$0
Acct 1840-4 Primary Underground Conduit	(\$842,092)	(\$201,176)	(\$50,129)	(\$204,368)	\$0	(\$122,821)	(\$57,524)	\$0
Acct 1845-4 Primary Underground Conductors	(\$5,459,809)	(\$1,710,570)	(\$477,259)	(\$1,737,711)	\$0	(\$1,044,326)	(\$489,119)	\$0



<b>Subtotal</b>	<b>(\$9,966,875)</b>	<b>(\$3,091,427)</b>	<b>(\$962,526)</b>	<b>(\$3,140,477)</b>	<b>\$0</b>	<b>(\$1,887,357)</b>	<b>(\$883,960)</b>	<b>\$0</b>
Primary Conductor & Pools - Net Fixed Assets	\$90,449,275	\$18,939,585	\$5,284,251	\$19,240,090	\$0	\$11,562,868	\$5,415,566	\$0
General Plant Assigned to Primary C&P - NFA	\$2,343,357	\$738,146	\$204,323	\$744,624	\$0	\$446,318	\$209,673	\$0
Primary C&P Net Fixed Assets Including General Plant	\$92,792,632	\$19,677,730	\$5,488,574	\$19,984,713	\$0	\$12,009,186	\$5,625,239	\$0
Acct 1830-3 Bulk Poles, Towers & Fixtures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1835-3 Bulk Overhead Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1840-3 Bulk Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1845-3 Bulk Underground Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Acct 1830-5 Secondary Poles, Towers & Fixtures	\$1,567,619	\$877,635	\$188,546	\$463,611	\$0	\$37,507	\$0	\$0
Acct 1835-5 Secondary Overhead Conductors	\$1,145,053	\$641,060	\$137,722	\$338,641	\$0	\$27,396	\$0	\$0
Acct 1840-5 Secondary Underground Conduit	\$3,388,172	\$1,896,875	\$407,514	\$1,002,028	\$0	\$81,065	\$0	\$0
Acct 1845-5 Secondary Underground Conductors	\$27,424,448	\$15,353,635	\$3,298,488	\$8,110,567	\$0	\$656,152	\$0	\$0
<b>Subtotal</b>	<b>\$33,525,292</b>	<b>\$18,769,205</b>	<b>\$4,032,270</b>	<b>\$9,914,844</b>	<b>\$0</b>	<b>\$802,119</b>	<b>\$0</b>	<b>\$0</b>
<b>Operations and Maintenance</b>								
Acct 5020 Overhead Distribution Lines & Feeders - Labour	\$774,599	\$257,984	\$69,751	\$245,145	\$0	\$137,787	\$63,839	\$0
Acct 5025 Overhead Distribution Lines & Feeders - Other	\$131,778	\$43,889	\$11,866	\$41,705	\$0	\$23,441	\$10,880	\$0
Acct 5040 Underground Distribution Lines & Feeders - Labour	\$598,221	\$252,384	\$60,951	\$184,466	\$0	\$70,337	\$29,991	\$0
Acct 5045 Underground Distribution Lines & Feeders - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5090 Underground Distribution Lines & Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5095 Overhead Distribution Lines & Feeders - Rental Paid	\$35,595	\$11,855	\$3,205	\$11,265	\$0	\$6,332	\$2,934	\$0
Acct 5120 Maintenance of Poles, Towers & Fixtures	\$319,635	\$105,079	\$28,599	\$101,284	\$0	\$57,792	\$26,843	\$0
Acct 5125 Maintenance of Overhead Conductors & Devices	\$377,302	\$130,269	\$34,589	\$118,987	\$0	\$63,988	\$29,421	\$0
Acct 5135 Overhead Distribution Lines & Feeders - Right of Way	\$155,774	\$51,881	\$14,027	\$49,299	\$0	\$27,709	\$12,838	\$0
Acct 5145 Maintenance of Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5150 Maintenance of Underground Conductors & Devices	\$919,602	\$393,094	\$94,379	\$283,097	\$0	\$104,647	\$44,241	\$0
<b>Total</b>	<b>\$3,312,506</b>	<b>\$1,246,436</b>	<b>\$317,367</b>	<b>\$1,035,249</b>	<b>\$0</b>	<b>\$492,033</b>	<b>\$220,967</b>	<b>\$0</b>
<b>General Expenses</b>								
Acct 5005 - Operation Supervision and Engineering	\$343,888	\$132,547	\$33,901	\$111,817	\$0	\$46,357	\$18,933	\$246
Acct 5010 - Load Dispatching	\$1,165,555	\$449,247	\$114,903	\$378,988	\$0	\$157,119	\$64,172	\$835
Acct 5085 - Miscellaneous Distribution Expense	\$87,926	\$33,890	\$8,668	\$28,590	\$0	\$11,853	\$4,841	\$63
Acct 5105 - Maintenance Supervision and Engineering	\$131,329	\$50,619	\$12,947	\$42,702	\$0	\$17,703	\$7,231	\$94
<b>Total</b>	<b>\$1,728,698</b>	<b>\$666,303</b>	<b>\$170,420</b>	<b>\$562,097</b>	<b>\$0</b>	<b>\$233,032</b>	<b>\$95,177</b>	<b>\$1,238</b>
Primary Conductors and Poles Gross Assets	\$70,316,151	\$22,031,012	\$6,146,777	\$22,380,567	\$0	\$13,450,225	\$6,299,526	\$0
Acct 1815 - 1855	\$109,695,316	\$65,406,729	\$16,729,002	\$55,177,485	\$0	\$22,875,222	\$9,342,952	\$121,543









<i>Subtotal</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Acct 1830-4 Primary Poles, Towers &amp; Fixtures</b>	<b>\$23,474,216</b>	<b>\$7,354,793</b>	<b>\$2,052,029</b>	<b>\$7,471,498</b>	<b>\$0</b>	<b>\$4,490,199</b>	<b>\$2,193,022</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,886</b>	<b>\$0</b>
<b>Acct 1835-4 Primary Overhead Conductors</b>	<b>\$7,690,233</b>	<b>\$2,409,455</b>	<b>\$872,252</b>	<b>\$2,447,885</b>	<b>\$0</b>	<b>\$1,471,004</b>	<b>\$698,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$80</b>	<b>\$0</b>
<b>Acct 1840-4 Primary Underground Conduit</b>	<b>\$7,344,081</b>	<b>\$2,301,001</b>	<b>\$641,992</b>	<b>\$2,337,510</b>	<b>\$0</b>	<b>\$1,404,792</b>	<b>\$657,946</b>	<b>\$0</b>	<b>\$0</b>	<b>\$940</b>	<b>\$0</b>
<b>Acct 1845-4 Primary Underground Conductors</b>	<b>\$31,807,821</b>	<b>\$9,965,763</b>	<b>\$2,780,504</b>	<b>\$10,123,885</b>	<b>\$0</b>	<b>\$6,084,230</b>	<b>\$2,849,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,639</b>	<b>\$0</b>
<b>Subtotal</b>	<b>\$70,316,151</b>	<b>\$22,031,012</b>	<b>\$6,146,777</b>	<b>\$22,380,567</b>	<b>\$0</b>	<b>\$13,450,225</b>	<b>\$6,299,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,044</b>	<b>\$0</b>
<b>Operations and Maintenance</b>											
<b>Acct 5020 Overhead Distribution Lines &amp; Feeders - Labour</b>	<b>\$774,599</b>	<b>\$257,984</b>	<b>\$66,751</b>	<b>\$245,145</b>	<b>\$0</b>	<b>\$137,787</b>	<b>\$63,839</b>	<b>\$0</b>	<b>\$0</b>	<b>\$94</b>	<b>\$0</b>
<b>Acct 5025 Overhead Distribution Lines &amp; Feeders - Other</b>	<b>\$131,776</b>	<b>\$43,889</b>	<b>\$11,896</b>	<b>\$41,705</b>	<b>\$0</b>	<b>\$23,441</b>	<b>\$10,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16</b>	<b>\$0</b>
<b>Acct 5040 Underground Distribution Lines &amp; Feeders - Labour</b>	<b>\$598,221</b>	<b>\$252,384</b>	<b>\$60,951</b>	<b>\$194,466</b>	<b>\$0</b>	<b>\$70,337</b>	<b>\$29,991</b>	<b>\$0</b>	<b>\$0</b>	<b>\$92</b>	<b>\$0</b>
<b>Acct 5045 Underground Distribution Lines &amp; Feeders - Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Acct 5090 Underground Distribution Lines &amp; Feeders - Rental Paid</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Acct 5095 Overhead Distribution Lines &amp; Feeders - Rental Paid</b>	<b>\$35,595</b>	<b>\$11,855</b>	<b>\$3,205</b>	<b>\$11,285</b>	<b>\$0</b>	<b>\$6,332</b>	<b>\$2,934</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4</b>	<b>\$0</b>
<b>Acct 5120 Maintenance of Poles, Towers &amp; Fixtures</b>	<b>\$319,635</b>	<b>\$105,079</b>	<b>\$28,599</b>	<b>\$101,284</b>	<b>\$0</b>	<b>\$57,792</b>	<b>\$28,843</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38</b>	<b>\$0</b>
<b>Acct 5125 Maintenance of Overhead Conductors &amp; Devices</b>	<b>\$377,302</b>	<b>\$130,269</b>	<b>\$34,589</b>	<b>\$118,987</b>	<b>\$0</b>	<b>\$63,988</b>	<b>\$29,421</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48</b>	<b>\$0</b>
<b>Acct 5135 Overhead Distribution Lines &amp; Feeders - Right of Way</b>	<b>\$155,774</b>	<b>\$51,891</b>	<b>\$14,027</b>	<b>\$49,299</b>	<b>\$0</b>	<b>\$27,709</b>	<b>\$12,638</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19</b>	<b>\$0</b>
<b>Acct 5145 Maintenance of Underground Conduit</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Acct 5150 Maintenance of Underground Conductors &amp; Devices</b>	<b>\$919,602</b>	<b>\$393,094</b>	<b>\$94,379</b>	<b>\$283,097</b>	<b>\$0</b>	<b>\$104,647</b>	<b>\$44,241</b>	<b>\$0</b>	<b>\$0</b>	<b>\$144</b>	<b>\$0</b>
<b>Total</b>	<b>\$3,312,596</b>	<b>\$1,246,436</b>	<b>\$317,367</b>	<b>\$1,035,249</b>	<b>\$0</b>	<b>\$492,033</b>	<b>\$220,967</b>	<b>\$0</b>	<b>\$0</b>	<b>\$455</b>	<b>\$0</b>
<b>General Expenses</b>											
<b>Acct 5005 - Operation Supervision and Engineering</b>	<b>\$343,888</b>	<b>\$132,547</b>	<b>\$33,901</b>	<b>\$111,817</b>	<b>\$0</b>	<b>\$48,357</b>	<b>\$18,033</b>	<b>\$246</b>	<b>\$0</b>	<b>\$86</b>	<b>\$0</b>
<b>Acct 5010 - Load Dispatching</b>	<b>\$1,165,555</b>	<b>\$440,247</b>	<b>\$114,903</b>	<b>\$378,988</b>	<b>\$0</b>	<b>\$157,119</b>	<b>\$64,172</b>	<b>\$835</b>	<b>\$0</b>	<b>\$291</b>	<b>\$0</b>
<b>Acct 5085 - Miscellaneous Distribution Expense</b>	<b>\$87,928</b>	<b>\$33,890</b>	<b>\$8,868</b>	<b>\$28,590</b>	<b>\$0</b>	<b>\$11,853</b>	<b>\$4,841</b>	<b>\$63</b>	<b>\$0</b>	<b>\$22</b>	<b>\$0</b>
<b>Acct 5105 - Maintenance Supervision and Engineering</b>	<b>\$131,329</b>	<b>\$50,619</b>	<b>\$12,947</b>	<b>\$42,702</b>	<b>\$0</b>	<b>\$17,703</b>	<b>\$7,231</b>	<b>\$94</b>	<b>\$0</b>	<b>\$33</b>	<b>\$0</b>
<b>Total</b>	<b>\$1,728,698</b>	<b>\$666,303</b>	<b>\$170,420</b>	<b>\$562,097</b>	<b>\$0</b>	<b>\$233,032</b>	<b>\$95,177</b>	<b>\$1,238</b>	<b>\$0</b>	<b>\$432</b>	<b>\$0</b>
<b>Secondary Conductors and Poles Gross Assets</b>	<b>\$33,525,282</b>	<b>\$18,796,205</b>	<b>\$4,032,270</b>	<b>\$9,914,844</b>	<b>\$0</b>	<b>\$802,119</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,853</b>	<b>\$0</b>
<b>Acct 1815 - 1855</b>	<b>\$169,695,316</b>	<b>\$85,406,729</b>	<b>\$16,729,002</b>	<b>\$55,177,485</b>	<b>\$0</b>	<b>\$22,875,222</b>	<b>\$9,342,952</b>	<b>\$121,543</b>	<b>\$0</b>	<b>\$42,382</b>	<b>\$0</b>





**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**

**EB-2010-0132**  
**Tuesday, June 01, 2010**

**Sheet 03.1 Line Transformers Unit Cost Worksheet - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

Description	Total	1	2	3	5	6	7	9
		Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
Depreciation on Acct 1850 Line Transformers	\$1,991,832	\$1,108,682	\$188,584	\$523,845	\$78,996	\$0	\$87,624	\$8,101
Depreciation on General Plant Assigned to Line Transformers	\$177,523	\$99,006	\$16,708	\$46,453	\$6,810	\$0	\$7,992	\$554
Acct 5035 - Overhead Distribution Transformers- Operation	\$114,895	\$63,952	\$10,878	\$30,217	\$4,441	\$0	\$6,054	\$352
Acct 5055 - Underground Distribution Transformers - Operation	\$118,781	\$68,104	\$11,244	\$31,234	\$4,591	\$0	\$5,224	\$364
Acct 5160 - Maintenance of Line Transformers	\$23,087	\$12,851	\$2,186	\$6,072	\$892	\$0	\$1,016	\$71
Allocation of General Expenses	\$480,151	\$267,997	\$45,319	\$125,483	\$18,444	\$0	\$21,418	\$1,490
Admin and General Assigned to Line Transformers	\$135,925	\$75,624	\$12,871	\$35,785	\$5,281	\$0	\$5,988	\$416
PfLs on Line Transformers	\$409,381	\$227,898	\$38,780	\$107,696	\$15,825	\$0	\$18,006	\$1,254
Debt Return on Line Transformers	\$2,105,499	\$1,171,951	\$199,346	\$553,739	\$81,389	\$0	\$62,624	\$8,440
Equity Return on Line Transformers	\$2,159,366	\$1,201,634	\$204,446	\$567,908	\$83,472	\$0	\$64,994	\$8,614
Less: Transformer Ownership Allowance Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$7,716,421</b>	<b>\$4,295,969</b>	<b>\$730,341</b>	<b>\$2,028,401</b>	<b>\$298,121</b>	<b>\$0</b>	<b>\$339,925</b>	<b>\$23,664</b>
Billed kW without Line Transformer Allowance		0	0	2,816,365	333,039	0	88,637	0
Billed kWh without Line Transformer Allowance		1,107,789,581	290,725,436	1,123,789,074	832,077,628	383,275,616	29,780,031	4,899,876
Line Transformation Unit Cost (\$/kW)		\$0.0000	\$0.0000	\$0.7202	\$0.8952	\$0.0000	\$3.8350	\$0.0000
Line Transformation Unit Cost (\$/kWh)		\$0.0039	\$0.0025	\$0.0018	\$0.0004	\$0.0000	\$0.0114	\$0.0048

General Plant - Gross Assets	\$13,849,839	\$6,963,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,930
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,678,524)	(\$303,118)	(\$773,720)	(\$339,521)	(\$138,488)	(\$97,852)	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$1,069,017	\$436,044	\$308,097	\$22,716
General Plant - Depreciation	\$1,091,965	\$549,026	\$99,146	\$253,075	\$111,054	\$45,298	\$32,006	\$2,380
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,604,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$573,217</b>
<b>Total Administration and General Expense</b>	<b>\$8,759,570</b>	<b>\$5,019,667</b>	<b>\$737,920</b>	<b>\$1,455,033</b>	<b>\$597,120</b>	<b>\$201,670</b>	<b>\$726,372</b>	<b>\$21,757</b>
<b>Total O&amp;M</b>	<b>\$18,547,158</b>	<b>\$9,485,726</b>	<b>\$1,393,848</b>	<b>\$2,745,504</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,684</b>	<b>\$41,114</b>
<b>Line Transformer Rate Base</b>								
Acct 1850 - Line Transformers - Gross Assets	\$46,803,385	\$26,051,434	\$4,431,282	\$12,309,138	\$1,809,215	\$0	\$2,058,960	\$143,356
Line Transformers - Accumulated Depreciation	(\$2,870,600)	(\$1,597,817)	(\$271,785)	(\$754,958)	(\$110,965)	\$0	(\$126,283)	(\$8,792)
Line Transformers - Net Fixed Assets	\$43,932,785	\$24,453,617	\$4,159,498	\$11,554,179	\$1,698,250	\$0	\$1,932,678	\$134,563
General Plant Assigned to Line Transformers - NFA	\$1,708,861	\$953,048	\$160,832	\$447,166	\$85,551	\$0	\$76,931	\$5,333
Line Transformer Net Fixed Assets Including General Plant	\$45,641,646	\$25,406,665	\$4,320,330	\$12,001,345	\$1,783,801	\$0	\$2,009,609	\$139,896
<b>General Expenses</b>								
Acct 5005 - Operation Supervision and Engineering	\$491,268	\$247,109	\$41,640	\$115,739	\$47,980	\$19,658	\$17,866	\$1,278
Acct 5010 - Load Dispatching	\$1,665,079	\$837,537	\$141,131	\$392,279	\$162,619	\$66,626	\$60,554	\$4,331
Acct 5085 - Miscellaneous Distribution Expense	\$125,609	\$63,182	\$10,647	\$29,592	\$12,268	\$5,026	\$4,568	\$327
Acct 5105 - Maintenance Supervision and Engineering	\$187,613	\$94,370	\$15,902	\$44,200	\$18,323	\$7,507	\$6,823	\$488
<b>Total</b>	<b>\$2,469,569</b>	<b>\$1,242,197</b>	<b>\$209,320</b>	<b>\$581,811</b>	<b>\$241,190</b>	<b>\$98,817</b>	<b>\$89,811</b>	<b>\$6,424</b>
Acct 1850 - Line Transformers - Gross Assets	\$46,803,385	\$26,051,434	\$4,431,282	\$12,309,138	\$1,809,215	\$0	\$2,058,960	\$143,356
Acct 1815 - 1855	\$240,694,552	\$120,751,366	\$20,467,378	\$57,071,999	\$23,659,237	\$9,692,753	\$8,633,573	\$618,246



**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**

**Sheet 03-2 Substation Transformers Unit Cost Worksheet - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

Description	Total	Rate Classification						
		1 Residential	2 GS <50	3 GS>50-Regular	5 GS >50-Intermediate	6 Large Use >5MW	7 Street Light	9 Unmetered Scattered Load
Depreciation on Acct 1820-2 Distribution Station Equipment	\$599,283	\$178,394	\$49,795	\$181,194	\$108,894	\$51,001	\$0	\$95
Depreciation on Acct 1825-2 Storage Battery Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation on Acct 1805-2 Land Station <50 kV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation on Acct 1806-2 Land Rights Station <50 kV	(\$33,385)	(\$11,453)	(\$2,708)	(\$9,771)	(\$6,448)	(\$2,788)	(\$189)	(\$33)
Depreciation on Acct 1808-2 Buildings and Fixtures < 50 kV	\$592,954	\$203,411	\$48,055	\$173,547	\$114,492	\$49,513	\$3,352	\$584
Depreciation on Acct 1810-2 Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation on General Plant Assigned to Substation Transformers	\$104,248	\$38,048	\$8,400	\$30,356	\$20,041	\$8,868	\$628	\$108
Acct 5012 - Station Buildings and Fixtures Expense	\$213,259	\$73,158	\$17,283	\$62,417	\$41,178	\$17,808	\$1,206	\$210
Acct 5016 - Distribution Station Equipment - Labour	\$90,930	\$28,490	\$7,949	\$28,942	\$17,393	\$8,146	\$0	\$10
Acct 5017 - Distribution Station Equipment - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5114 - Maintenance of Distribution Station Equipment	\$160,019	\$50,136	\$13,988	\$50,932	\$30,609	\$14,336	\$0	\$18
Allocation of General Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Admin and General Assigned to Substation Transformers	\$132,944	\$41,808	\$11,615	\$42,330	\$25,447	\$11,929	\$0	\$15
PLS on Substation Transformers	\$241,122	\$82,998	\$19,488	\$70,357	\$46,573	\$20,083	\$1,410	\$245
Debt Return on Substation Transformers	\$1,240,120	\$428,703	\$100,228	\$361,855	\$238,530	\$103,291	\$7,254	\$1,260
Equity Return on Substation Transformers	\$1,271,847	\$437,619	\$102,792	\$371,113	\$245,858	\$105,934	\$7,440	\$1,292
<b>Total</b>	<b>\$4,583,342</b>	<b>\$1,547,049</b>	<b>\$376,858</b>	<b>\$1,363,271</b>	<b>\$883,367</b>	<b>\$387,922</b>	<b>\$21,099</b>	<b>\$3,776</b>
Billed kW without Substation Transformer Allowance		0	0	3,079,920	1,879,189	897,451	88,837	0
Billed kWh without Substation Transformer Allowance		1,107,789,581	290,725,436	1,123,789,074	832,077,628	383,275,616	20,780,031	4,899,876
Substation Transformation Unit Cost (\$/kW)		\$0.0000	\$0.0000	\$0.4426	\$0.4701	\$0.5562	\$0.2380	\$0.0000
Substation Transformation Unit Cost (\$/kWh)		\$0.0014	\$0.0013	\$0.0012	\$0.0011	\$0.0010	\$0.0007	\$0.0008
General Plant - Gross Assets	\$13,849,839	\$6,963,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,930
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,878,524)	(\$303,118)	(\$773,720)	(\$339,521)	(\$138,488)	(\$97,852)	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$1,069,017	\$436,044	\$308,097	\$22,716
General Plant - Depreciation	\$1,091,895	\$549,026	\$99,146	\$253,075	\$111,054	\$45,298	\$32,006	\$2,380
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,604,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$27,896,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$573,217</b>
<b>Total Administration and General Expense</b>	<b>\$8,759,570</b>	<b>\$5,019,697</b>	<b>\$737,920</b>	<b>\$1,455,033</b>	<b>\$597,120</b>	<b>\$201,670</b>	<b>\$726,372</b>	<b>\$21,757</b>
<b>Total O&amp;M</b>	<b>\$10,547,158</b>	<b>\$6,485,726</b>	<b>\$1,393,648</b>	<b>\$2,745,504</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,084</b>	<b>\$41,114</b>
Substation Transformer Rate Base Gross Plant								
Acct 1820-2 Distribution Station Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1825-2 Storage Battery Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1805-2 Land Station <50 kV	\$7,340,350	\$2,518,953	\$594,894	\$2,148,394	\$1,417,329	\$612,941	\$41,494	\$7,254
Acct 1806-2 Land Rights Station <50 kV	\$1,587,135	\$544,481	\$128,828	\$464,525	\$306,456	\$132,531	\$8,972	\$1,564
Acct 1808-2 Buildings and Fixtures < 50 kV	\$18,899,099	\$6,483,274	\$1,531,640	\$5,531,414	\$3,849,177	\$1,578,132	\$106,833	\$18,628
Acct 1810-2 Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$27,826,584</b>	<b>\$9,545,819</b>	<b>\$2,255,151</b>	<b>\$8,144,322</b>	<b>\$5,372,962</b>	<b>\$2,323,604</b>	<b>\$157,299</b>	<b>\$27,427</b>
Substation Transformers - Accumulated Depreciation								
Acct 1820-2 Distribution Station Equipment	(\$900,567)	(\$282,160)	(\$78,724)	(\$286,637)	(\$172,262)	(\$80,681)	\$0	(\$103)
Acct 1825-2 Storage Battery Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1805-2 Land Station <50 kV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1806-2 Land Rights Station <50 kV	(\$172,444)	(\$59,156)	(\$13,975)	(\$50,471)	(\$33,207)	(\$14,400)	(\$975)	(\$170)
Acct 1808-2 Buildings and Fixtures < 50 kV	(\$877,552)	(\$301,041)	(\$71,119)	(\$256,843)	(\$169,444)	(\$73,278)	(\$4,061)	(\$865)
Acct 1810-2 Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>(\$1,950,563)</b>	<b>(\$642,357)</b>	<b>(\$163,819)</b>	<b>(\$593,951)</b>	<b>(\$375,003)</b>	<b>(\$168,358)</b>	<b>(\$5,935)</b>	<b>(\$1,138)</b>
Substation Transformers - Net Fixed Assets	\$25,876,021	\$8,903,461	\$2,091,331	\$7,550,371	\$4,997,959	\$2,155,245	\$151,364	\$26,289
General Plant Assigned to Substation Transformers - NFA	\$1,003,505	\$347,001	\$80,894	\$292,212	\$192,917	\$83,444	\$6,025	\$1,042
Substation Transformer NFA Including General Plant	\$26,879,526	\$9,250,462	\$2,172,196	\$7,842,583	\$5,190,876	\$2,238,689	\$157,389	\$27,331
<b>General Expenses</b>								
Acct 5005 - Operation Supervision and Engineering	\$491,298	\$247,109	\$41,640	\$115,739	\$47,980	\$19,658	\$17,806	\$1,278
Acct 5010 - Load Dispatching	\$1,695,079	\$837,537	\$141,131	\$392,279	\$162,619	\$66,626	\$60,554	\$4,331
Acct 5085 - Miscellaneous Distribution Expense	\$125,909	\$63,182	\$10,647	\$29,562	\$12,268	\$5,026	\$4,568	\$327
Acct 5105 - Maintenance Supervision and Engineering	\$187,813	\$94,379	\$15,902	\$44,200	\$18,323	\$7,507	\$6,823	\$488
<b>Total</b>	<b>\$2,499,599</b>	<b>\$1,242,197</b>	<b>\$209,320</b>	<b>\$581,811</b>	<b>\$241,100</b>	<b>\$98,817</b>	<b>\$89,811</b>	<b>\$6,424</b>
Acct 1820-2 Distribution Station Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1825-2 Storage Battery Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Acct 1815 - 1855</b>	<b>\$240,894,552</b>	<b>\$120,751,366</b>	<b>\$20,467,378</b>	<b>\$57,071,999</b>	<b>\$23,859,237</b>	<b>\$9,092,753</b>	<b>\$8,833,573</b>	<b>\$618,246</b>



**2011 COST ALLOCATION INFORMATION FILING**

**Hydro One Brampton Networks Inc.**

**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet O3-3 Primary Conductors and Poles Cost Pool Worksheet - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

Description	Total	1	2	3	5	6	7	9
		Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
Depreciation on Acct 1830-4 Primary Poles, Towers & Fixtures	\$1,063,694	\$489,816	\$81,463	\$240,210	\$142,646	\$66,719	\$40,058	\$2,783
Depreciation on Acct 1835-4 Primary Overhead Conductors	\$157,721	\$72,628	\$12,079	\$35,818	\$21,151	\$9,893	\$5,940	\$413
Depreciation on Acct 1840-4 Primary Underground Conduit	\$162,978	\$75,049	\$12,482	\$36,805	\$21,856	\$10,223	\$6,138	\$426
Depreciation on Acct 1845-4 Primary Underground Conductors	\$2,137,512	\$984,294	\$163,700	\$482,707	\$286,849	\$134,073	\$80,497	\$5,592
Depreciation on General Plant Assigned to Primary C&P	\$348,572	\$161,001	\$26,565	\$78,405	\$46,437	\$21,786	\$13,448	\$930
Primary C&P Operations and Maintenance	\$3,225,455	\$1,441,569	\$241,480	\$727,445	\$465,082	\$221,008	\$120,531	\$8,360
Allocation of General Expenses	\$1,029,428	\$475,852	\$78,677	\$231,255	\$137,327	\$64,235	\$39,352	\$2,731
Admin and General Assigned to Primary C&P	\$1,708,153	\$762,856	\$127,881	\$385,524	\$246,537	\$117,264	\$63,688	\$4,424
PILs on Primary C&P	\$804,697	\$370,552	\$61,627	\$181,722	\$107,913	\$50,474	\$30,304	\$2,105
Debt Return on Primary C&P	\$4,138,657	\$1,905,793	\$316,957	\$934,619	\$555,011	\$259,592	\$155,858	\$10,827
Equity Return on Primary C&P	\$4,244,540	\$1,954,550	\$325,066	\$958,530	\$569,210	\$266,233	\$156,845	\$11,104
<b>Total</b>	<b>\$19,021,408</b>	<b>\$8,693,959</b>	<b>\$1,447,957</b>	<b>\$4,292,839</b>	<b>\$2,599,800</b>	<b>\$1,221,499</b>	<b>\$715,658</b>	<b>\$49,696</b>
General Plant - Gross Assets	\$13,849,839	\$6,963,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,630
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,678,534)	(\$303,118)	(\$773,720)	(\$339,521)	(\$138,488)	(\$97,852)	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,989	\$954,397	\$2,436,134	\$1,069,017	\$436,044	\$308,097	\$22,716
General Plant - Depreciation	\$1,091,965	\$540,026	\$99,146	\$253,075	\$111,054	\$45,298	\$32,006	\$2,380
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,804,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$573,217</b>
<b>Total Administration and General Expense</b>	<b>\$8,759,570</b>	<b>\$5,019,697</b>	<b>\$737,620</b>	<b>\$1,455,033</b>	<b>\$597,120</b>	<b>\$201,670</b>	<b>\$728,372</b>	<b>\$21,757</b>
<b>Total O&amp;M</b>	<b>\$16,547,158</b>	<b>\$9,485,726</b>	<b>\$1,393,648</b>	<b>\$2,745,504</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,684</b>	<b>\$41,114</b>
<b>Primary Conductors and Poles Gross Assets</b>								
Acct 1830-4 Primary Poles, Towers & Fixtures	\$33,534,595	\$15,442,203	\$2,568,231	\$7,573,003	\$4,497,128	\$2,103,415	\$1,262,882	\$87,733
Acct 1835-4 Primary Overhead Conductors	\$10,986,047	\$5,058,918	\$841,361	\$2,480,942	\$1,473,274	\$689,086	\$413,724	\$28,741
Acct 1840-4 Primary Underground Conduit	\$10,491,544	\$4,831,207	\$803,490	\$2,369,270	\$1,406,959	\$658,069	\$395,102	\$27,448
Acct 1845-4 Primary Underground Conductors	\$45,439,458	\$20,924,224	\$3,479,959	\$10,261,438	\$6,093,820	\$2,850,132	\$1,711,208	\$118,878
<b>Subtotal</b>	<b>\$100,451,644</b>	<b>\$46,256,552</b>	<b>\$7,693,042</b>	<b>\$22,684,652</b>	<b>\$13,470,981</b>	<b>\$6,300,701</b>	<b>\$3,782,915</b>	<b>\$262,800</b>
<b>Primary Conductors and Poles Accumulated Depreciation</b>								
Acct 1830-4 Primary Poles, Towers & Fixtures	(\$3,995,152)	(\$1,839,711)	(\$305,967)	(\$902,212)	(\$535,766)	(\$250,591)	(\$150,454)	(\$10,452)
Acct 1835-4 Primary Overhead Conductors	(\$1,383,609)	(\$637,160)	(\$105,968)	(\$312,499)	(\$185,556)	(\$86,789)	(\$52,108)	(\$3,620)
Acct 1840-4 Primary Underground Conduit	(\$917,274)	(\$422,392)	(\$70,249)	(\$207,145)	(\$123,010)	(\$57,535)	(\$34,544)	(\$2,400)
Acct 1845-4 Primary Underground Conductors	(\$7,799,441)	(\$3,591,532)	(\$597,317)	(\$1,761,321)	(\$1,045,937)	(\$489,210)	(\$293,720)	(\$20,405)
<b>Subtotal</b>	<b>(\$14,095,536)</b>	<b>(\$6,490,794)</b>	<b>(\$1,079,500)</b>	<b>(\$3,183,147)</b>	<b>(\$1,890,270)</b>	<b>(\$884,125)</b>	<b>(\$530,825)</b>	<b>(\$36,876)</b>

<b>Primary Conductor &amp; Pools - Net Fixed Assets</b>	<b>\$86,356,108</b>	<b>\$39,765,758</b>	<b>\$6,813,542</b>	<b>\$19,501,506</b>	<b>\$11,580,712</b>	<b>\$5,416,577</b>	<b>\$3,252,000</b>	<b>\$225,923</b>
General Plant Assigned to Primary C&P - NFA	\$3,355,403	\$1,549,819	\$255,721	\$754,741	\$447,007	\$209,712	\$129,451	\$8,953
<b>Primary C&amp;P Net Fixed Assets Including General Plant</b>	<b>\$89,711,511</b>	<b>\$41,315,577</b>	<b>\$6,809,263</b>	<b>\$20,256,246</b>	<b>\$12,027,718</b>	<b>\$5,626,289</b>	<b>\$3,381,541</b>	<b>\$234,876</b>
Acct 1830-3 Bulk Poles, Towers & Fixtures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1835-3 Bulk Overhead Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1840-3 Bulk Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1845-3 Bulk Underground Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Acct 1830-5 Secondary Poles, Towers & Fixtures	\$2,239,456	\$1,427,237	\$215,558	\$487,198	\$37,539	\$0	\$85,823	\$6,100
Acct 1835-5 Secondary Overhead Conductors	\$1,835,790	\$1,042,513	\$157,452	\$341,281	\$27,420	\$0	\$82,898	\$4,456
Acct 1840-5 Secondary Underground Conduit	\$4,840,246	\$3,084,759	\$465,895	\$1,009,779	\$81,136	\$0	\$185,493	\$13,184
Acct 1845-5 Secondary Underground Conductors	\$39,177,782	\$24,968,565	\$3,771,038	\$8,173,325	\$658,729	\$0	\$1,501,410	\$108,717
<b>Subtotal</b>	<b>\$47,893,274</b>	<b>\$30,523,073</b>	<b>\$4,609,943</b>	<b>\$9,991,563</b>	<b>\$802,824</b>	<b>\$0</b>	<b>\$1,835,414</b>	<b>\$130,457</b>
<b>Operations and Maintenance</b>								
Acct 5020 Overhead Distribution Lines & Feeders - Labour	\$1,108,570	\$525,228	\$86,489	\$248,388	\$137,998	\$83,850	\$41,731	\$2,905
Acct 5025 Overhead Distribution Lines & Feeders - Other	\$189,254	\$89,354	\$14,714	\$42,253	\$23,477	\$10,862	\$7,099	\$494
Acct 5040 Underground Distribution Lines & Feeders - Labour	\$854,802	\$460,085	\$72,852	\$188,516	\$70,442	\$29,996	\$32,433	\$2,278
Acct 5045 Underground Distribution Lines & Feeders - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5090 Underground Distribution Lines & Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5095 Overhead Distribution Lines & Feeders - Rental Paid	\$50,850	\$24,136	\$3,974	\$11,413	\$6,341	\$2,934	\$1,918	\$133
Acct 5120 Maintenance of Poles, Towers & Fixtures	\$456,622	\$215,322	\$35,532	\$102,628	\$57,881	\$26,848	\$17,215	\$1,198
Acct 5125 Maintenance of Overhead Conductors & Devices	\$536,003	\$280,556	\$42,853	\$120,519	\$64,086	\$29,427	\$20,345	\$1,418
Acct 5135 Overhead Distribution Lines & Feeders - Right of Way	\$222,534	\$105,625	\$17,393	\$48,948	\$27,752	\$12,940	\$8,392	\$584
Acct 5145 Maintenance of Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5150 Maintenance of Underground Conductors & Devices	\$1,313,717	\$712,504	\$112,575	\$288,207	\$104,802	\$44,249	\$40,877	\$3,502
<b>Total</b>	<b>\$4,732,152</b>	<b>\$2,392,810</b>	<b>\$386,183</b>	<b>\$1,047,851</b>	<b>\$492,778</b>	<b>\$221,008</b>	<b>\$179,011</b>	<b>\$12,510</b>
<b>General Expenses</b>								
Acct 5005 - Operation Supervision and Engineering	\$491,268	\$247,109	\$41,840	\$115,739	\$47,980	\$19,858	\$17,886	\$1,278
Acct 5010 - Load Dispatching	\$1,685,079	\$837,537	\$141,131	\$392,279	\$182,819	\$88,826	\$80,554	\$4,331
Acct 5085 - Miscellaneous Distribution Expense	\$125,609	\$63,182	\$10,847	\$29,562	\$12,288	\$5,028	\$4,588	\$327
Acct 5105 - Maintenance Supervision and Engineering	\$187,813	\$94,370	\$15,902	\$44,200	\$18,323	\$7,507	\$6,823	\$488
<b>Total</b>	<b>\$2,469,569</b>	<b>\$1,242,197</b>	<b>\$209,320</b>	<b>\$581,811</b>	<b>\$241,190</b>	<b>\$98,817</b>	<b>\$89,811</b>	<b>\$6,424</b>
<b>Primary Conductors and Poles Gross Assets</b>	<b>\$100,451,044</b>	<b>\$46,256,552</b>	<b>\$7,093,042</b>	<b>\$22,084,652</b>	<b>\$13,470,981</b>	<b>\$6,300,701</b>	<b>\$3,782,915</b>	<b>\$262,800</b>
Acct 1815 - 1855	\$240,894,552	\$120,751,386	\$20,487,378	\$57,071,099	\$23,859,237	\$9,892,753	\$8,633,573	\$618,246

<b>Grouping of Operation and Maintenance</b>	<b>Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>	<b>Unmetered Scattered Load</b>
1830	\$ 456,622	\$ 215,322	\$ 35,532	\$ 102,628	\$ 57,881	\$ 26,848	\$ 17,215	\$ 1,198
1835	\$ 539,003	\$ 280,556	\$ 42,853	\$ 120,519	\$ 64,086	\$ 29,427	\$ 20,345	\$ 1,418
1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1845	\$ 1,313,717	\$ 712,504	\$ 112,575	\$ 288,207	\$ 104,802	\$ 44,249	\$ 40,877	\$ 3,502
1830 & 1835	\$ 1,598,208	\$ 744,342	\$ 122,570	\$ 351,963	\$ 185,568	\$ 80,487	\$ 59,141	\$ 4,116
1840 & 1845	\$ 854,802	\$ 460,085	\$ 72,852	\$ 189,519	\$ 70,442	\$ 29,996	\$ 32,433	\$ 2,276
<b>Total</b>	<b>\$ 4,732,152</b>	<b>\$ 2,392,810</b>	<b>\$ 386,183</b>	<b>\$ 1,047,851</b>	<b>\$ 492,778</b>	<b>\$ 221,008</b>	<b>\$ 179,011</b>	<b>\$ 12,510</b>





**2011 COST ALLOCATION INFORMATION FILING**

**Hydro One Brampton Networks Inc.**

**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet 03.4 Secondary Cost Pool Worksheet - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

<u>Description</u>	1 2 3 5 6 7 9							
	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
Depreciation on Acct 1830-5 Secondary Poles, Towers & Fixtures	\$71,034	\$45,271	\$6,837	\$14,819	\$1,191	\$0	\$2,722	\$193
Depreciation on Acct 1835-5 Secondary Overhead Conductors	\$23,484	\$14,967	\$2,280	\$4,899	\$394	\$0	\$900	\$64
Depreciation on Acct 1840-5 Secondary Underground Conduit	\$75,189	\$47,919	\$7,237	\$15,888	\$1,280	\$0	\$2,881	\$205
Depreciation on Acct 1845-5 Secondary Underground Conductors	\$1,842,959	\$1,174,544	\$177,393	\$384,481	\$30,893	\$0	\$70,628	\$5,020
Depreciation on General Plant Assigned to Secondary C&P	\$162,807	\$103,916	\$15,571	\$33,779	\$2,707	\$0	\$6,382	\$452
Secondary C&P Operations and Maintenance	\$1,508,697	\$951,241	\$144,703	\$320,408	\$27,716	\$0	\$58,480	\$4,150
Allocation of General Expenses	\$491,634	\$313,998	\$47,146	\$101,857	\$8,184	\$0	\$10,093	\$1,358
Admin and General Assigned to Primary C&P	\$797,595	\$503,382	\$78,819	\$189,808	\$14,893	\$0	\$30,900	\$2,198
PLs on Secondary C&P	\$375,275	\$239,168	\$38,122	\$78,290	\$6,291	\$0	\$14,382	\$1,022
Debt Return on Secondary C&P	\$1,930,084	\$1,230,070	\$185,779	\$402,657	\$32,354	\$0	\$73,967	\$5,257
Equity Return on Secondary C&P	\$1,979,463	\$1,261,540	\$190,532	\$412,958	\$33,181	\$0	\$75,859	\$5,392
<b>Total</b>	<b>\$9,256,220</b>	<b>\$5,886,016</b>	<b>\$890,200</b>	<b>\$1,939,639</b>	<b>\$158,863</b>	<b>\$0</b>	<b>\$356,194</b>	<b>\$25,307</b>
General Plant - Gross Assets	\$13,849,839	\$8,983,523	\$1,257,514	\$3,209,853	\$1,408,538	\$574,532	\$405,948	\$29,930
General Plant - Accumulated Depreciation	(\$3,338,437)	(\$1,878,524)	(\$303,118)	(\$773,720)	(\$339,521)	(\$138,488)	(\$97,852)	(\$7,215)
General Plant - Net Fixed Assets	\$10,511,402	\$5,284,999	\$954,397	\$2,436,134	\$1,069,017	\$436,044	\$308,097	\$22,718
General Plant - Depreciation	\$1,091,965	\$549,026	\$99,146	\$253,075	\$111,054	\$45,298	\$32,006	\$2,380
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$270,504,594</b>	<b>\$135,604,237</b>	<b>\$24,682,889</b>	<b>\$62,946,474</b>	<b>\$27,695,277</b>	<b>\$11,262,425</b>	<b>\$7,740,076</b>	<b>\$573,217</b>
<b>Total Administration and General Expense</b>	<b>\$8,759,570</b>	<b>\$5,019,697</b>	<b>\$737,920</b>	<b>\$1,455,033</b>	<b>\$597,120</b>	<b>\$201,670</b>	<b>\$726,372</b>	<b>\$21,757</b>
<b>Total O&amp;M</b>	<b>\$16,547,158</b>	<b>\$9,485,726</b>	<b>\$1,393,648</b>	<b>\$2,745,504</b>	<b>\$1,126,394</b>	<b>\$380,089</b>	<b>\$1,374,684</b>	<b>\$41,114</b>

<b>Secondary Conductors and Poles Gross Plant</b>								
Acct 1830-5 Secondary Poles, Towers & Fixtures	\$2,239,456	\$1,427,237	\$215,558	\$467,198	\$37,539	\$0	\$85,823	\$8,100
Acct 1835-5 Secondary Overhead Conductors	\$1,835,790	\$1,042,513	\$157,452	\$341,261	\$27,420	\$0	\$62,688	\$4,456
Acct 1840-5 Secondary Underground Conduit	\$4,840,246	\$3,084,759	\$465,895	\$1,009,779	\$81,136	\$0	\$185,493	\$13,184
Acct 1845-5 Secondary Underground Conductors	\$39,177,782	\$24,968,565	\$3,771,038	\$8,173,325	\$656,729	\$0	\$1,501,410	\$106,717
<b>Subtotal</b>	<b>\$47,893,274</b>	<b>\$30,523,073</b>	<b>\$4,609,943</b>	<b>\$9,991,563</b>	<b>\$802,824</b>	<b>\$0</b>	<b>\$1,835,414</b>	<b>\$130,457</b>
<b>Secondary Conductors and Poles Accumulated Depreciation</b>								
Acct 1830-5 Secondary Poles, Towers & Fixtures	(\$266,798)	(\$170,034)	(\$25,681)	(\$55,660)	(\$4,472)	\$0	(\$10,225)	(\$727)
Acct 1835-5 Secondary Overhead Conductors	(\$206,024)	(\$131,302)	(\$19,831)	(\$42,981)	(\$3,454)	\$0	(\$7,895)	(\$561)
Acct 1840-5 Secondary Underground Conduit	(\$423,182)	(\$269,700)	(\$40,733)	(\$88,285)	(\$7,094)	\$0	(\$16,218)	(\$1,153)
Acct 1845-5 Secondary Underground Conductors	(\$6,724,680)	(\$4,285,723)	(\$647,279)	(\$1,402,908)	(\$112,724)	\$0	(\$257,709)	(\$18,317)
<b>Subtotal</b>	<b>(\$7,620,664)</b>	<b>(\$4,856,759)</b>	<b>(\$733,523)</b>	<b>(\$1,589,834)</b>	<b>(\$127,744)</b>	<b>\$0</b>	<b>(\$292,047)</b>	<b>(\$20,758)</b>
Secondary Conductor & Pools - Net Fixed Assets	\$40,272,610	\$25,666,314	\$3,876,420	\$8,401,729	\$675,081	\$0	\$1,543,367	\$109,699
General Plant Assigned to Secondary C&P - NFA	\$1,567,198	\$1,000,311	\$149,887	\$325,161	\$26,058	\$0	\$81,434	\$4,347
Secondary C&P Net Fixed Assets Including General Plant	\$41,839,808	\$26,666,625	\$4,026,307	\$8,726,890	\$701,139	\$0	\$1,604,801	\$114,046
Acct 1830-3 Bulk Poles, Towers & Fixtures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1835-3 Bulk Overhead Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1840-3 Bulk Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 1845-3 Bulk Underground Conductors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Acct 1830-4 Primary Poles, Towers & Fixtures	\$33,534,595	\$15,442,203	\$2,568,231	\$7,573,003	\$4,497,128	\$2,103,415	\$1,262,882	\$87,733
Acct 1835-4 Primary Overhead Conductors	\$10,986,047	\$5,058,918	\$841,361	\$2,480,942	\$1,473,274	\$689,086	\$413,724	\$28,741
Acct 1840-4 Primary Underground Conduit	\$10,491,544	\$4,831,207	\$803,490	\$2,369,270	\$1,406,959	\$658,069	\$395,102	\$27,448
Acct 1845-4 Primary Underground Conductors	\$45,439,458	\$20,924,224	\$3,479,959	\$10,261,438	\$6,093,620	\$2,850,132	\$1,711,208	\$118,878
<b>Subtotal</b>	<b>\$100,451,644</b>	<b>\$46,256,552</b>	<b>\$7,693,042</b>	<b>\$22,684,652</b>	<b>\$13,470,981</b>	<b>\$6,300,701</b>	<b>\$3,782,915</b>	<b>\$262,800</b>
<b>Operations and Maintenance</b>								
Acct 5020 Overhead Distribution Lines & Feeders - Labour	\$1,106,570	\$525,228	\$86,489	\$248,368	\$137,998	\$63,850	\$41,731	\$2,905
Acct 5025 Overhead Distribution Lines & Feeders - Other	\$188,254	\$89,354	\$14,714	\$42,253	\$23,477	\$10,862	\$7,099	\$494
Acct 5040 Underground Distribution Lines & Feeders - Labour	\$854,802	\$460,085	\$72,852	\$186,516	\$70,442	\$29,996	\$32,433	\$2,276
Acct 5045 Underground Distribution Lines & Feeders - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5090 Underground Distribution Lines & Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5095 Overhead Distribution Lines & Feeders - Rental Paid	\$50,850	\$24,136	\$3,974	\$11,413	\$6,341	\$2,934	\$1,918	\$133
Acct 5120 Maintenance of Poles, Towers & Fixtures	\$456,622	\$215,322	\$35,532	\$102,626	\$57,881	\$26,848	\$17,215	\$1,198
Acct 5125 Maintenance of Overhead Conductors & Devices	\$539,003	\$280,556	\$42,653	\$120,519	\$64,086	\$29,427	\$20,345	\$1,418
Acct 5135 Overhead Distribution Lines & Feeders - Right of Way	\$222,534	\$105,625	\$17,393	\$49,948	\$27,752	\$12,840	\$8,392	\$594
Acct 5145 Maintenance of Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acct 5150 Maintenance of Underground Conductors & Devices	\$1,313,717	\$712,504	\$112,575	\$286,207	\$104,802	\$44,249	\$49,877	\$3,502
<b>Total</b>	<b>\$4,732,152</b>	<b>\$2,392,810</b>	<b>\$386,183</b>	<b>\$1,047,851</b>	<b>\$492,778</b>	<b>\$221,008</b>	<b>\$179,011</b>	<b>\$12,510</b>

<b>General Expenses</b>								
Acct 5005 - Operation Supervision and Engineering	\$491,268	\$247,109	\$41,640	\$115,739	\$47,980	\$19,658	\$17,866	\$1,278
Acct 5010 - Load Dispatching	\$1,065,079	\$837,537	\$141,131	\$362,279	\$162,619	\$66,626	\$60,554	\$4,331
Acct 5085 - Miscellaneous Distribution Expense	\$125,609	\$63,182	\$10,647	\$29,562	\$12,268	\$5,026	\$4,588	\$327
Acct 5105 - Maintenance Supervision and Engineering	\$187,613	\$94,370	\$15,902	\$44,200	\$18,323	\$7,507	\$6,823	\$488
<b>Total</b>	<b>\$2,469,569</b>	<b>\$1,242,197</b>	<b>\$209,320</b>	<b>\$581,811</b>	<b>\$241,190</b>	<b>\$98,817</b>	<b>\$89,811</b>	<b>\$6,424</b>
Secondary Conductors and Poles Gross Assets	\$47,893,274	\$30,523,073	\$4,609,043	\$9,991,563	\$802,824	\$0	\$1,835,414	\$130,457
Acct 1815 - 1855	\$240,894,552	\$120,751,366	\$20,467,378	\$57,071,999	\$23,659,237	\$9,692,753	\$8,633,573	\$618,246

<b>Grouping of Operation and Maintenance</b>	<b>Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>	<b>Unmetered Scattered Load</b>
1830	\$ 456,822	\$ 215,322	\$ 35,532	\$ 102,828	\$ 57,881	\$ 26,848	\$ 17,215	\$ 1,198
1835	\$ 539,003	\$ 280,556	\$ 42,853	\$ 120,519	\$ 64,086	\$ 29,427	\$ 20,345	\$ 1,418
1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1845	\$ 1,313,717	\$ 712,504	\$ 112,575	\$ 288,207	\$ 104,802	\$ 44,249	\$ 49,677	\$ 3,502
1830 & 1835	\$ 1,568,208	\$ 744,342	\$ 122,570	\$ 351,983	\$ 195,568	\$ 90,487	\$ 59,141	\$ 4,118
1840 & 1845	\$ 854,602	\$ 480,085	\$ 72,852	\$ 198,516	\$ 70,442	\$ 29,996	\$ 32,433	\$ 2,276
<b>Total</b>	<b>\$ 4,732,152</b>	<b>\$ 2,392,810</b>	<b>\$ 386,163</b>	<b>\$ 1,047,851</b>	<b>\$ 492,778</b>	<b>\$ 221,008</b>	<b>\$ 179,011</b>	<b>\$ 12,510</b>



**2011 COST ALLOCATION INFORMATION FILING**

**Hydro One Brampton Networks Inc.**

**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet 03.5 USL Metering Credit Worksheet - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

<u>Description</u>	GS <50
Depreciation on Acct 1860 Metering	\$262,463
Depreciation on General Plant Assigned to Metering	\$16,326
Acct 5065 - Meter expense	\$158,924
Acct 5070 & 5075 - Customer Premises	\$39,440
Acct 5175 - Meter Maintenance	\$3,883
Acct 5310 - Meter Reading	\$37,811
Admin and General Assigned to Metering	\$126,991
PILs on Metering	\$37,873
Debt Return on Metering	\$194,787
Equity Return on Metering	\$199,771
<b>Total</b>	<b>\$1,078,049</b>
<b>Number of Customers</b>	<b>7,893</b>
<b>Metering Unit Cost (\$/Customer/Month)</b>	<b>\$11.38</b>
<b>General Plant - Gross Assets</b>	<b>\$1,257,514</b>
<b>General Plant - Accumulated Depreciation</b>	<b>(\$303,118)</b>
<b>General Plant - Net Fixed Assets</b>	<b>\$954,397</b>
<b>General Plant - Depreciation</b>	<b>\$99,146</b>
<b>Total Net Fixed Assets Excluding General Plant</b>	<b>\$24,682,889</b>
<b>Total Administration and General Expense</b>	<b>\$737,920</b>
<b>Total O&amp;M</b>	<b>\$1,393,648</b>
<b>Metering Rate Base</b>	
<b>Acct 1860 - Metering - Gross Assets</b>	<b>\$4,455,425</b>
<b>Metering - Accumulated Depreciation</b>	<b>(\$391,046)</b>
<b>Metering - Net Fixed Assets</b>	<b>\$4,064,380</b>
<b>General Plant Assigned to Metering - NFA</b>	<b>\$157,155</b>
<b>Metering Net Fixed Assets Including General Plant</b>	<b>\$4,221,534</b>



**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet O4 Summary of Allocators by Class & Accounts - First Run**

**ALLOCATION BY RATE CLASSIFICATION**

USoA Account #	Accounts	O1 Grouping	Total	1 Residential	2 GS <50	3 GS>50-Regular	5 GS >50-Intermediate	6 Large Use >5MW	7 Street Light	9 Unmetered Scattered Load
1585	Conservation and Demand Management Expenditures and Recoveries	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1608	Franchises and Consents	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1805	Land	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1805-1	Land Station >50 kV	dp	\$806,542	\$276,662	\$65,365	\$236,060	\$155,733	\$67,349	\$4,559	\$765
1805-2	Land Station <50 kV	dp	\$7,340,350	\$2,518,083	\$594,884	\$2,148,384	\$1,417,329	\$612,941	\$41,494	\$7,235
1806	Land Rights	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1806-1	Land Rights Station >50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1806-2	Land Rights Station <50 kV	dp	\$1,587,135	\$544,461	\$128,626	\$464,525	\$306,456	\$132,531	\$8,972	\$1,564
1808	Buildings and Fixtures	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1808-1	Buildings and Fixtures > 50 kV	dp	\$2,866,656	\$963,688	\$234,754	\$847,797	\$556,308	\$241,879	\$16,374	\$2,855
1808-2	Buildings and Fixtures < 50 kV	dp	\$18,899,099	\$6,483,274	\$1,531,640	\$5,531,414	\$3,849,177	\$1,578,132	\$106,833	\$18,628
1810	Leasehold Improvements	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1810-1	Leasehold Improvements >50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1810-2	Leasehold Improvements <50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1815	Transformer Station Equipment - Normally Primary above 50 kV	dp	\$21,501,248	\$7,375,933	\$1,742,526	\$6,293,015	\$4,151,619	\$1,795,419	\$121,543	\$21,193
1820	Distribution Station Equipment - Normally Primary below 50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	dp	\$13,930,425	\$4,364,593	\$1,217,746	\$4,433,844	\$2,664,642	\$1,248,007	\$0	\$1,594
1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	dp	\$3,431,275	\$1,007,620	\$264,442	\$1,022,191	\$756,852	\$348,625	\$27,088	\$4,457
1825	Storage Battery Equipment	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1825-1	Storage Battery Equipment > 50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1825-2	Storage Battery Equipment <50 kV	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1830	Poles, Towers and Fixtures	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1830-4	Poles, Towers and Fixtures - Primary	dp	\$33,534,595	\$15,442,203	\$2,568,231	\$7,573,003	\$4,497,128	\$2,103,415	\$1,262,882	\$87,733
1830-5	Poles, Towers and Fixtures - Secondary	dp	\$2,239,456	\$1,427,237	\$215,558	\$467,198	\$37,539	\$0	\$85,823	\$6,100
1835	Overhead Conductors and Devices	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1835-4	Overhead Conductors and Devices - Primary	dp	\$10,988,047	\$5,058,918	\$841,361	\$2,480,942	\$1,473,274	\$689,086	\$413,724	\$28,741
1835-5	Overhead Conductors and Devices - Secondary	dp	\$1,635,790	\$1,042,513	\$157,452	\$341,261	\$27,420	\$0	\$62,688	\$4,456
1840	Underground Conduit	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1840-3	Underground Conduit - Bulk Delivery	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1840-4	Underground Conduit - Primary	dp	\$10,491,544	\$4,831,207	\$803,400	\$2,369,270	\$1,406,959	\$658,069	\$395,102	\$27,448
1840-5	Underground Conduit - Secondary	dp	\$4,840,246	\$3,084,759	\$465,895	\$1,009,779	\$81,136	\$0	\$185,493	\$13,184
1845	Underground Conductors and Devices	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1845-3	Underground Conductors and Devices - Bulk Delivery	dp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1845-4	Underground Conductors and Devices - Primary	dp	\$45,439,458	\$20,924,224	\$3,479,959	\$10,261,438	\$6,093,620	\$2,850,132	\$1,711,208	\$118,878
1845-5	Underground Conductors and Devices - Secondary	dp	\$39,177,782	\$24,968,565	\$3,771,038	\$8,173,325	\$656,729	\$0	\$1,501,410	\$106,717
1850	Line Transformers	dp	\$46,803,385	\$26,051,434	\$4,431,282	\$12,306,138	\$1,809,215	\$0	\$2,058,960	\$143,356
1855	Services	dp	\$6,883,300	\$5,172,161	\$508,397	\$337,596	\$3,102	\$0	\$807,654	\$54,390
1860	Meters	dp	\$29,192,719	\$20,484,974	\$4,455,425	\$3,431,075	\$730,160	\$91,084	\$0	\$0

1905	Land	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1906	Land Rights	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1908	Buildings and Fixtures	gp	\$276,496	\$139,019	\$25,105	\$64,081	\$28,120	\$11,470	\$8,104	\$598
1910	Leasehold Improvements	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1915	Office Furniture and Equipment	gp	\$245,063	\$123,516	\$22,305	\$56,935	\$24,984	\$10,191	\$7,201	\$531
1920	Computer Equipment - Hardware	gp	\$1,285,637	\$646,402	\$116,731	\$297,961	\$130,750	\$53,332	\$37,683	\$2,778
1925	Computer Software	gp	\$1,930,120	\$970,440	\$175,248	\$447,327	\$196,295	\$80,067	\$56,573	\$4,171
1930	Transportation Equipment	gp	\$6,402,112	\$3,218,900	\$581,288	\$1,483,780	\$651,099	\$265,578	\$187,650	\$13,835
1935	Stores Equipment	gp	\$99,458	\$50,006	\$9,030	\$23,050	\$10,115	\$4,126	\$2,915	\$215
1940	Tools, Shop and Garage Equipment	gp	\$1,210,139	\$608,442	\$109,876	\$280,463	\$123,072	\$50,200	\$35,470	\$2,615
1945	Measurement and Testing Equipment	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1950	Power Operated Equipment	gp	\$12,416	\$6,243	\$1,127	\$2,878	\$1,263	\$515	\$364	\$27
1955	Communication Equipment	gp	\$526,075	\$264,805	\$47,820	\$122,063	\$53,563	\$21,848	\$15,437	\$1,138
1960	Miscellaneous Equipment	gp	\$82,241	\$41,350	\$7,467	\$19,090	\$8,364	\$3,412	\$2,411	\$178
1970	Load Management Controls - Customer Premises	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1975	Load Management Controls - Utility Premises	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1980	System Supervisory Equipment	gp	\$1,778,882	\$894,399	\$161,516	\$412,276	\$180,914	\$73,793	\$52,140	\$3,844
1990	Other Tangible Property	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1995	Contributions and Grants - Credit	co	(\$16,028,901)	(\$8,461,149)	(\$1,333,297)	(\$3,460,826)	(\$1,445,381)	(\$623,828)	(\$658,421)	(\$45,999)
2005	Property Under Capital Leases	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	Electric Plant Purchased or Sold	gp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	accum dep								
2120	Accumulated Amortization of Electric Utility Plant - Intangibles	accum dep	(\$18,421,995)	(\$9,665,667)	(\$1,765,004)	(\$4,097,673)	(\$1,676,264)	(\$688,904)	(\$511,161)	(\$37,321)
3046	Balance Transferred From Income	NI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4080	Distribution Services Revenue	CREV	(\$13,295,729)	(\$8,665,163)	(\$1,213,203)	(\$3,093,919)	(\$1,361,267)	(\$553,566)	(\$380,437)	(\$28,175)
4082	Retail Services Revenues	mi	(\$310,000)	(\$197,667)	(\$25,274)	(\$17,396)	(\$1,187)	(\$144)	(\$67,498)	(\$512)
4084	Service Transaction Requests (STR) Revenues	mi	(\$5,000)	(\$3,193)	(\$408)	(\$281)	(\$19)	(\$2)	(\$1,069)	(\$8)
4090	Electric Services Incidental to Energy Sales	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4205	Interdepartmental Rents	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4210	Rent from Electric Property	mi	(\$498,000)	(\$249,648)	(\$45,441)	(\$115,885)	(\$50,987)	(\$20,734)	(\$14,250)	(\$1,055)
4215	Other Utility Operating Income	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4220	Other Electric Revenues	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4225	Late Payment Charges	mi	(\$1,450,331)	(\$927,052)	(\$155,796)	(\$213,634)	(\$90,211)	(\$56,853)	(\$4,351)	(\$2,466)
4235	Miscellaneous Service Revenues	mi	(\$1,468,281)	(\$937,746)	(\$119,709)	(\$62,396)	(\$5,624)	(\$682)	(\$319,697)	(\$2,427)
4240	Provision for Rate Refunds	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4245	Government Assistance Directly Credited to Income	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4305	Regulatory Debits	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4310	Regulatory Credits	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4315	Revenues from Electric Plant Leased to Others	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4320	Expenses of Electric Plant Leased to Others	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4325	Revenues from Merchandise, Jobbing, Etc.	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4330	Costs and Expenses of Merchandising, Jobbing, Etc.	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4335	Profits and Losses from Financial Instrument Hedges	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4340	Profits and Losses from Financial Instrument Investments	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4345	Gains from Disposition of Future Use Utility Plant	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4350	Losses from Disposition of Future Use Utility Plant	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4355	Gain on Disposition of Utility and Other Property	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4360	Loss on Disposition of Utility and Other Property	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4365	Gains from Disposition of Allowances for Emission	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4370	Losses from Disposition of Allowances for Emission	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4390	Miscellaneous Non-Operating Income	mi	(\$252,000)	(\$126,328)	(\$22,994)	(\$58,640)	(\$25,801)	(\$10,492)	(\$7,211)	(\$534)
4395	Rate-Payer Benefit Including Interest	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4398	Foreign Exchange Gains and Losses, Including Amortization	mi	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4405	Interest and Dividend Income	mi	(\$2,799)	(\$1,403)	(\$255)	(\$651)	(\$287)	(\$117)	(\$80)	(\$8)



5330	Collection Charges	cu	\$10,710	\$8,840	\$873	\$801	\$41	\$5	\$2,332	\$18
5335	Bad Debt Expense	cu	\$525,300	\$212,841	\$80,834	\$48,085	\$183,980	\$0	\$0	\$0
5340	Miscellaneous Customer Accounts Expenses	cu	\$184,820	\$117,911	\$15,052	\$10,380	\$707	\$88	\$40,198	\$305
5405	Supervision	ad	\$115,000	\$65,824	\$9,888	\$10,081	\$7,828	\$2,642	\$9,554	\$288
5410	Community Relations - Sundry	ad	\$255,000	\$148,180	\$21,477	\$42,310	\$17,358	\$5,857	\$21,185	\$834
5415	Energy Conservation	ad	\$115,000	\$65,824	\$9,888	\$10,081	\$7,828	\$2,642	\$9,554	\$288
5420	Community Safety Program	ad	\$25,000	\$12,570	\$2,270	\$5,794	\$2,543	\$1,037	\$733	\$54
5425	Miscellaneous Customer Service and Informational Expenses	ad	\$130,000	\$74,523	\$10,849	\$21,570	\$8,849	\$2,988	\$10,800	\$323
5505	Supervision	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5510	Demonstrating and Selling Expense	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5515	Advertising Expense	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5520	Miscellaneous Sales Expense	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5605	Executive Salaries and Expenses	ad	\$942,233	\$540,139	\$79,358	\$156,335	\$64,139	\$21,643	\$78,278	\$2,341
5610	Management Salaries and Expenses	ad	\$2,082,994	\$1,182,820	\$173,751	\$342,292	\$140,432	\$47,387	\$171,387	\$5,128
5615	General Administrative Salaries and Expenses	ad	\$1,548,279	\$887,557	\$130,400	\$258,890	\$105,394	\$35,564	\$128,828	\$3,847
5620	Office Supplies and Expenses	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5625	Administrative Expense Transferred Credit	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5630	Outside Services Employed	ad	\$248,500	\$142,454	\$20,929	\$41,231	\$16,918	\$5,708	\$20,645	\$817
5635	Property Insurance	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5640	Injuries and Damages	ad	\$188,700	\$108,173	\$15,893	\$31,309	\$12,845	\$4,334	\$15,677	\$489
5645	Employee Pensions and Benefits	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5650	Franchise Requirements	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5655	Regulatory Expenses	ad	\$1,045,000	\$599,050	\$88,013	\$173,388	\$71,135	\$24,004	\$88,815	\$2,598
5660	General Advertising Expenses	ad	\$15,000	\$8,599	\$1,263	\$2,489	\$1,021	\$345	\$1,248	\$37
5665	Miscellaneous General Expenses	ad	\$1,438,462	\$824,804	\$121,151	\$238,670	\$97,919	\$33,042	\$119,503	\$3,574
5670	Rent	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5675	Maintenance of General Plant	ad	\$568,152	\$325,895	\$47,851	\$94,288	\$38,875	\$13,050	\$47,200	\$1,412
5680	Electrical Safety Authority Fees	ad	\$82,250	\$35,885	\$5,243	\$10,329	\$4,237	\$1,430	\$5,172	\$155
5685	Independent Market Operator Fees and Penalties	coop	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5705	Amortization Expense - Property, Plant, and Equipment	dep	\$12,483,788	\$6,551,337	\$1,189,377	\$2,795,720	\$1,121,138	\$442,398	\$357,810	\$28,008
5710	Amortization of Limited Term Electric Plant	dep	\$10,791	\$3,702	\$875	\$3,158	\$2,084	\$901	\$81	\$11
5715	Amortization of Intangibles and Other Electric Plant	dep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5720	Amortization of Electric Plant Acquisition Adjustments	dep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5730	Amortization of Unrecovered Plant and Regulatory Study Costs	dep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5735	Amortization of Deferred Development Costs	dep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5740	Amortization of Deferred Charges	dep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6005	Interest on Long Term Debt	INT	\$12,984,080	\$6,498,897	\$1,182,939	\$3,016,739	\$1,327,309	\$539,757	\$370,947	\$27,472
6105	Taxes Other Than Income Taxes	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6110	Income Taxes	Input	\$2,520,858	\$1,263,809	\$230,004	\$588,558	\$258,074	\$104,947	\$72,125	\$5,341
6205	Donations	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6210	Life Insurance	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6215	Penalties	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6225	Other Deductions	ad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			\$589,503,376	\$225,070,150	\$47,993,885	\$161,755,482	\$98,140,717	\$44,636,074	\$10,917,262	\$989,807
			\$589,503,376							



Grouping by Allocator	Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load
1808	\$ 217,429	\$ 74,588	\$ 17,821	\$ 63,837	\$ 41,983	\$ 18,156	\$ 1,229	\$ 214
1815	\$ 137,500	\$ 47,169	\$ 11,143	\$ 40,244	\$ 26,550	\$ 11,482	\$ 777	\$ 138
1820	\$ 250,949	\$ 78,828	\$ 21,937	\$ 79,873	\$ 48,002	\$ 22,482	\$ -	\$ 29
1830	\$ 456,822	\$ 215,322	\$ 35,532	\$ 102,828	\$ 57,881	\$ 28,848	\$ 17,215	\$ 1,198
1835	\$ 539,003	\$ 280,556	\$ 42,853	\$ 120,519	\$ 64,086	\$ 29,427	\$ 20,345	\$ 1,418
1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1845	\$ 1,313,717	\$ 712,504	\$ 112,575	\$ 286,207	\$ 104,802	\$ 44,240	\$ 49,877	\$ 3,502
1850	\$ 256,743	\$ 142,907	\$ 24,308	\$ 87,523	\$ 9,925	\$ -	\$ 11,295	\$ 786
1855	\$ 992,207	\$ 745,551	\$ 73,284	\$ 48,863	\$ 447	\$ -	\$ 116,421	\$ 7,840
1860	\$ 24,000	\$ 18,841	\$ 3,683	\$ 2,821	\$ 600	\$ 75	\$ -	\$ -
1815-1855	\$ 2,489,569	\$ 1,242,197	\$ 209,320	\$ 581,811	\$ 241,190	\$ 98,817	\$ 89,811	\$ 6,424
1830 & 1835	\$ 1,568,208	\$ 744,342	\$ 122,570	\$ 351,983	\$ 195,568	\$ 90,487	\$ 59,141	\$ 4,118
1840 & 1845	\$ 854,802	\$ 460,085	\$ 72,852	\$ 186,516	\$ 70,442	\$ 29,906	\$ 32,433	\$ 2,276
BCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BDHA	\$ 525,300	\$ 212,641	\$ 80,834	\$ 48,065	\$ 183,960	\$ -	\$ -	\$ -
Break Out	-\$ 21,956,317	-\$ 11,571,776	-\$ 1,908,050	-\$ 4,759,822	-\$ 1,998,423	-\$ 849,433	-\$ 811,711	-\$ 57,302
CCA	\$ 788,647	\$ 617,906	\$ 39,440	\$ 7,756	\$ 529	\$ 30	\$ 96,488	\$ 6,498
CDMPP	\$ 115,000	\$ 65,924	\$ 9,686	\$ 19,081	\$ 7,828	\$ 2,642	\$ 9,554	\$ 286
CEN	\$ 40,349,275	\$ 11,848,871	\$ 3,109,643	\$ 12,020,218	\$ 8,900,028	\$ 4,099,574	\$ 318,532	\$ 52,410
CEN EWMP	\$ 298,160,839	\$ 87,557,193	\$ 22,978,698	\$ 88,823,380	\$ 65,766,728	\$ 30,293,788	\$ 2,353,789	\$ 387,282
CREV	-\$ 62,595,343	-\$ 33,931,976	-\$ 6,819,012	-\$ 10,468,422	-\$ 7,430,218	-\$ 2,134,304	-\$ 1,883,530	-\$ 127,882
CWCS	\$ 6,883,300	\$ 5,172,161	\$ 508,397	\$ 337,596	\$ 3,102	\$ -	\$ 807,654	\$ 54,390
CWMC	\$ 30,234,018	\$ 21,215,869	\$ 4,614,350	\$ 3,553,461	\$ 756,205	\$ 94,333	\$ -	\$ -
CWMR	\$ 1,091,363	\$ 803,570	\$ 37,811	\$ 408,100	\$ 38,910	\$ 2,912	\$ -	\$ -
CWNB	\$ 2,256,719	\$ 1,441,297	\$ 183,990	\$ 126,641	\$ 8,644	\$ 1,049	\$ 491,368	\$ 3,730
DCP	\$ 27,826,584	\$ 9,545,819	\$ 2,255,151	\$ 8,144,322	\$ 5,372,962	\$ 2,323,804	\$ 157,299	\$ 27,427
LPHA	-\$ 1,450,331	-\$ 927,052	-\$ 155,786	-\$ 213,834	-\$ 90,211	-\$ 58,853	-\$ 4,351	-\$ 2,486
LTNCP	\$ 46,803,385	\$ 26,051,434	\$ 4,431,282	\$ 12,309,138	\$ 1,809,215	\$ -	\$ 2,058,960	\$ 143,356
NFA	\$ 1,436,190	\$ 719,983	\$ 131,049	\$ 334,202	\$ 147,042	\$ 59,798	\$ 41,094	\$ 3,043
NFA ECC	\$ 13,874,839	\$ 6,976,092	\$ 1,259,784	\$ 3,215,647	\$ 1,411,081	\$ 575,569	\$ 406,681	\$ 29,984
O&M	\$ 8,619,570	\$ 4,941,204	\$ 725,964	\$ 1,430,159	\$ 586,749	\$ 197,992	\$ 716,086	\$ 21,417
PNCP	\$ 114,382,069	\$ 50,821,145	\$ 8,910,788	\$ 27,118,496	\$ 16,135,823	\$ 7,548,709	\$ 3,782,915	\$ 264,393
SNCP	\$ 47,893,274	\$ 30,523,073	\$ 4,809,943	\$ 9,991,583	\$ 802,824	\$ -	\$ 1,835,414	\$ 130,457
TCP	\$ 25,204,446	\$ 8,646,303	\$ 2,042,645	\$ 7,376,872	\$ 4,866,660	\$ 2,104,647	\$ 142,477	\$ 24,843
<b>Total</b>	<b>\$ 589,503,376</b>	<b>\$ 225,070,150</b>	<b>\$ 47,993,885</b>	<b>\$ 161,755,482</b>	<b>\$ 98,140,717</b>	<b>\$ 44,636,074</b>	<b>\$ 10,917,262</b>	<b>\$ 989,807</b>













4330	Costs and Expenses of Merchandising, Jobbing, Etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4335	Profits and Losses from Financial Instrument Hedges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4340	Profits and Losses from Financial Instrument Investments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4345	Gains from Disposition of Future Use Utility Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4350	Losses from Disposition of Future Use Utility Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4355	Gain on Disposition of Utility and Other Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4360	Loss on Disposition of Utility and Other Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4365	Gains from Disposition of Allowances for Emission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4370	Losses from Disposition of Allowances for Emission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4360	Miscellaneous Non-Operating Income	(\$252,000)	(\$252,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4365	Rate-Payer Benefit Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4368	Foreign Exchange Gains and Losses, Including Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4405	Interest and Dividend Income	(\$2,799)	(\$2,799)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4415	Equity in Earnings of Subsidiary Companies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4705	Power Purchased	\$270,083,728	\$270,083,728	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4708	Charges-WMS	\$23,917,111	\$23,917,111	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4710	Cost of Power Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4712	Charges-One-Time	\$4,180,000	\$4,180,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4714	Charges-NW	\$19,961,000	\$19,961,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4715	System Control and Load Dispatching	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4716	Charges-CN	\$16,957,000	\$16,957,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4730	Rural Rate Assistance Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5005	Operation Supervision and Engineering	\$491,288	\$491,288	\$343,888	\$147,380	\$491,288	\$132,547	\$33,901	\$111,817	\$46,357	\$18,933	\$246
5010	Load Dispatching	\$1,665,079	\$1,665,079	\$1,165,555	\$499,524	\$1,665,079	\$449,247	\$114,903	\$378,988	\$157,119	\$64,172	\$835
5012	Station Buildings and Fixtures Expense	\$213,259	\$213,259	\$213,259	\$0	\$213,259	\$73,158	\$17,283	\$62,417	\$41,178	\$17,808	\$1,206
5014	Transformer Station Equipment - Operation Labour	\$24,969	\$24,969	\$24,969	\$0	\$24,969	\$8,596	\$2,024	\$7,308	\$4,821	\$2,085	\$141
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5016	Distribution Station Equipment - Operation Labour	\$90,930	\$90,930	\$90,930	\$0	\$90,930	\$28,490	\$7,949	\$28,942	\$17,393	\$8,146	\$0
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$1,106,570	\$1,106,570	\$774,599	\$331,971	\$1,106,570	\$257,984	\$69,751	\$245,145	\$137,787	\$63,839	\$0
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$188,254	\$188,254	\$131,778	\$56,476	\$188,254	\$43,889	\$11,866	\$41,705	\$23,441	\$10,880	\$0
5030	Overhead Subtransmission Feeders - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5035	Overhead Distribution Transformers- Operation	\$114,895	\$114,895	\$74,882	\$40,213	\$114,895	\$31,584	\$8,812	\$29,839	\$4,435	\$0	\$0
5040	Underground Distribution Lines and Feeders - Operation Labour	\$854,602	\$854,602	\$598,221	\$256,381	\$854,602	\$252,384	\$60,951	\$184,466	\$70,337	\$29,901	\$0
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5050	Underground Subtransmission Feeders - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5055	Underground Distribution Transformers - Operation	\$118,761	\$118,761	\$77,195	\$41,566	\$118,761	\$32,647	\$9,109	\$30,843	\$4,584	\$0	\$0
5065	Meter Expense	\$1,041,299	\$1,041,299	\$0	\$1,041,299	\$1,041,299	\$0	\$0	\$0	\$0	\$0	\$0
5070	Customer Premises - Operation Labour	\$768,647	\$768,647	\$0	\$768,647	\$768,647	\$0	\$0	\$0	\$0	\$0	\$0
5075	Customer Premises - Materials and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5085	Miscellaneous Distribution Expense	\$125,609	\$125,609	\$87,928	\$37,883	\$125,609	\$33,890	\$8,668	\$28,560	\$11,853	\$4,841	\$63
5090	Underground Distribution Lines and Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$50,850	\$50,850	\$35,595	\$15,255	\$50,850	\$11,855	\$3,205	\$11,265	\$6,332	\$2,934	\$0
5096	Other Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5105	Maintenance Supervision and Engineering	\$187,613	\$187,613	\$131,329	\$56,284	\$187,613	\$50,619	\$12,947	\$42,702	\$17,703	\$7,231	\$94
5110	Maintenance of Buildings and Fixtures - Distribution Stations	\$4,170	\$4,170	\$4,170	\$0	\$4,170	\$1,431	\$338	\$1,220	\$805	\$348	\$24
5112	Maintenance of Transformer Station Equipment	\$112,531	\$112,531	\$112,531	\$0	\$112,531	\$38,603	\$9,120	\$32,936	\$21,728	\$9,397	\$636
5114	Maintenance of Distribution Station Equipment	\$180,019	\$180,019	\$180,019	\$0	\$180,019	\$50,136	\$13,988	\$50,932	\$30,809	\$14,336	\$0
5120	Maintenance of Poles, Towers and Fixtures	\$456,822	\$456,822	\$319,835	\$136,987	\$456,822	\$105,079	\$28,599	\$101,284	\$57,792	\$28,843	\$0
5125	Maintenance of Overhead Conductors and Devices	\$539,003	\$539,003	\$377,302	\$161,701	\$539,003	\$130,269	\$34,589	\$118,987	\$63,988	\$29,421	\$0













6110	Income Taxes	\$2,520,858		\$2,520,858				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6205	Donations	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6210	Life Insurance	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6215	Penalties	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6225	Other Deductions	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$589,503,376	\$0	\$589,503,376	\$207,039,064	\$111,125,147	\$318,164,211	\$73,329,117	\$18,576,042	\$62,219,257	\$28,086,511	\$11,598,849	\$299,471				
						O5 Summary		O4 Summary									
						\$12,857,460	\$6,852,386	\$589,503,376	\$589,503,376								
								\$0									
								\$589,503,376									

Grouping by Allocator	Adjusted TB	Demand	Customer	Total	Residential	GS <50	GS>50-Regular	GS> 50-TOU	GS >50-Intermediate	Street Light	Sentinel	Unmetered Scattered Load
1808	\$ 217,429.00	\$ 217,429.00	\$ -	\$ 217,429.00	\$ 74,588.31	\$ 17,621.10	\$ 63,637.42	\$ -	\$ 41,982.79	\$ 1,228.09	\$ -	\$ 214.31
1815	\$ 137,500.00	\$ 137,500.00	\$ -	\$ 137,500.00	\$ 47,168.93	\$ 11,143.42	\$ 40,243.69	\$ -	\$ 26,549.51	\$ 777.26	\$ -	\$ 135.53
1820	\$ 250,949.00	\$ 250,949.00	\$ -	\$ 250,949.00	\$ 78,625.75	\$ 21,937.03	\$ 79,873.27	\$ -	\$ 48,002.07	\$ -	\$ -	\$ 28.71
1830	\$ 456,622.00	\$ 319,635.40	\$ 136,986.60	\$ 456,622.00	\$ 105,079.17	\$ 28,598.83	\$ 101,284.05	\$ -	\$ 57,791.88	\$ -	\$ -	\$ 38.37
1835	\$ 539,003.00	\$ 377,302.10	\$ 161,700.90	\$ 539,003.00	\$ 130,269.23	\$ 34,589.11	\$ 118,987.25	\$ -	\$ 63,987.71	\$ -	\$ -	\$ 47.57
1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1845	\$ 1,313,717.00	\$ 919,601.90	\$ 394,115.10	\$ 1,313,717.00	\$ 393,093.92	\$ 94,378.82	\$ 283,097.25	\$ -	\$ 104,647.17	\$ -	\$ -	\$ 143.54
1850	\$ 256,743.00	\$ 166,882.95	\$ 89,860.05	\$ 256,743.00	\$ 70,577.20	\$ 19,691.44	\$ 66,678.23	\$ -	\$ 9,910.31	\$ -	\$ -	\$ 25.77
1855	\$ 992,207.00	\$ -	\$ 992,207.00	\$ 992,207.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1860	\$ 24,000.00	\$ -	\$ 24,000.00	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1815-1855	\$ 2,469,599.00	\$ 1,728,698.30	\$ 740,870.70	\$ 2,469,599.00	\$ 666,303.02	\$ 170,419.54	\$ 562,096.98	\$ -	\$ 233,031.52	\$ 1,238.17	\$ -	\$ 431.75
1830 & 1835	\$ 1,568,208.00	\$ 1,097,745.60	\$ 470,462.40	\$ 1,568,208.00	\$ 365,809.62	\$ 98,849.19	\$ 347,414.30	\$ -	\$ 195,268.40	\$ -	\$ -	\$ 133.50
1840 & 1845	\$ 854,602.00	\$ 598,221.40	\$ 256,380.60	\$ 854,602.00	\$ 252,383.85	\$ 80,951.36	\$ 184,465.74	\$ -	\$ 70,337.45	\$ -	\$ -	\$ 92.16
BCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BDHA	\$ 525,300.00	\$ -	\$ 525,300.00	\$ 525,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Break Out	\$ (21,956,316.77)	\$ -	\$ -	\$ (21,956,316.77)	\$ (5,077,500.13)	\$ (1,266,408.78)	\$ (4,034,185.67)	\$ -	\$ (1,728,222.52)	\$ (3,549.06)	\$ -	\$ (2,394.20)
CCA	\$ 768,647.00	\$ -	\$ 768,647.00	\$ 768,647.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDMPP	\$ 115,000.00	\$ -	\$ -	\$ 115,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEN	\$ 40,349,275.30	\$ -	\$ 3,431,275.30	\$ 3,431,275.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEN EWMP	\$ 298,160,839.00	\$ -	\$ -	\$ 298,160,839.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CREV	\$ (62,595,342.94)	\$ -	\$ -	\$ (62,595,342.94)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWCS	\$ 6,883,300.34	\$ -	\$ 6,883,300.34	\$ 6,883,300.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWMC	\$ 30,234,017.66	\$ -	\$ 30,234,017.66	\$ 30,234,017.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWWR	\$ 1,091,363.00	\$ -	\$ 1,091,363.00	\$ 1,091,363.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CWNB	\$ 2,256,718.54	\$ -	\$ 4,040,000.00	\$ 4,040,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DCP	\$ 27,826,583.51	\$ 27,826,583.51	\$ -	\$ 27,826,583.51	\$ 9,545,818.69	\$ 2,255,150.53	\$ 8,144,322.38	\$ -	\$ 5,372,961.75	\$ 157,299.08	\$ -	\$ 27,427.46
LPHA	\$ (1,450,331.00)	\$ -	\$ -	\$ (1,450,331.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LTNCP	\$ 46,803,385.23	\$ 30,422,200.40	\$ 16,381,184.83	\$ 46,803,385.23	\$ 12,865,986.56	\$ 3,589,683.02	\$ 12,155,216.10	\$ -	\$ 1,806,616.74	\$ -	\$ -	\$ 4,697.91
NFA	\$ 1,436,189.60	\$ -	\$ -	\$ 1,436,189.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NFA ECC	\$ 13,874,839.45	\$ -	\$ -	\$ 13,874,839.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
O&M	\$ 8,619,570.00	\$ -	\$ -	\$ 8,619,570.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PNCP	\$ 114,382,069.01	\$ 84,246,575.87	\$ 30,135,493.13	\$ 114,382,069.01	\$ 26,395,604.38	\$ 7,364,522.91	\$ 26,814,410.57	\$ -	\$ 10,114,866.48	\$ -	\$ -	\$ 9,638.15
SNCP	\$ 47,893,274.22	\$ 33,525,291.95	\$ 14,367,982.27	\$ 47,893,274.22	\$ 18,769,205.30	\$ 4,032,270.11	\$ 9,914,843.71	\$ -	\$ 802,119.41	\$ -	\$ -	\$ 6,853.43
TCP	\$ 25,204,446.30	\$ 25,204,446.30	\$ -	\$ 25,204,446.30	\$ 8,646,303.08	\$ 2,042,644.59	\$ 7,376,871.69	\$ -	\$ 4,866,660.18	\$ 142,476.57	\$ -	\$ 24,842.92
<b>Total</b>	<b>\$ 589,503,376</b>	<b>\$ 207,039,064</b>	<b>\$ 111,125,147</b>	<b>\$ 318,164,211</b>	<b>\$ 73,329,117</b>	<b>\$ 18,576,042</b>	<b>\$ 62,219,257</b>	<b>\$ -</b>	<b>\$ 28,086,511</b>	<b>\$ 299,471</b>	<b>\$ -</b>	<b>\$ 72,357</b>

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$72,357	\$194,181,804	\$77,768,858	\$8,591,600	\$8,018,523	\$1,747,328	\$441,066	\$9,141,153	\$565,634	\$104,272,761	(\$43,040,497)	(\$8,202,062)	(\$14,051,224)	(\$8,965,600)	(\$2,678,894)	(\$2,678,142)			

Back-up/Standby Power	GS <50	GS>50-Regular	GS> 50-TOU	GS >50-Intermediate	Street Light	Sentinel	Unmetered Scattered Load	Back-up/Standby Power	GS <50	GS>50-Regular	GS> 50-TOU	GS >50-Intermediate	Street Light	Sentinel	Unmetered Scattered Load
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 8,933.81	\$ 1,341.54	\$ -	\$ 88.87	\$ 17,214.94	\$ -	\$ 1,156.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 8,064.22	\$ 1,532.10	\$ -	\$ 97.97	\$ 20,344.73	\$ -	\$ 1,370.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 18,195.85	\$ 3,109.92	\$ -	\$ 154.73	\$ 49,877.19	\$ -	\$ 3,358.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 4,616.85	\$ 844.35	\$ -	\$ 14.25	\$ 11,294.56	\$ -	\$ 760.82	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 73,283.92	\$ 48,863.48	\$ -	\$ 447.16	\$ 116,420.84	\$ -	\$ 7,840.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 3,862.91	\$ 2,820.77	\$ -	\$ 800.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 38,900.04	\$ 19,713.56	\$ -	\$ 8,158.14	\$ 88,572.78	\$ -	\$ 5,962.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 23,721.28	\$ 4,568.27	\$ -	\$ 299.95	\$ 59,140.82	\$ -	\$ 3,982.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 11,901.13	\$ 2,050.80	\$ -	\$ 104.36	\$ 32,433.40	\$ -	\$ 2,184.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 80,633.55	\$ 48,064.95	\$ -	\$ 183,960.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (437,669.82)	\$ (204,791.36)	\$ -	\$ (41,732.79)	\$ (742,318.78)	\$ -	\$ (50,052.90)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 39,439.60	\$ 7,756.12	\$ -	\$ 529.43	\$ 96,488.43	\$ -	\$ 6,467.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 264,441.97	\$ 1,022,191.26	\$ -	\$ 756,852.42	\$ 27,087.72	\$ -	\$ 4,456.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 508,397.20	\$ 337,596.21	\$ -	\$ 3,102.10	\$ 807,853.83	\$ -	\$ 54,390.31	\$ -	\$ (6,619,012.09)	\$ (10,468,421.81)	\$ -	\$ (7,430,217.70)	\$ (1,883,529.67)	\$ -	\$ (127,881.83)
\$ -	\$ 4,814,349.89	\$ 3,553,460.81	\$ -	\$ 756,205.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 37,810.80	\$ 408,160.33	\$ -	\$ 38,910.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 329,380.48	\$ 228,713.65	\$ -	\$ 15,475.38	\$ 879,851.56	\$ -	\$ 6,676.95	\$ -	\$ (145,390.61)	\$ (100,072.83)	\$ -	\$ (6,830.62)	\$ (388,283.74)	\$ -	\$ (2,947.25)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 841,599.11	\$ 153,921.76	\$ -	\$ 2,598.41	\$ 2,058,980.40	\$ -	\$ 138,657.83	\$ -	\$ (155,785.55)	\$ (213,633.76)	\$ -	\$ (90,210.59)	\$ (4,350.99)	\$ -	\$ (2,465.56)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,281,804.24)	\$ (3,260,095.50)	\$ -	\$ (1,438,341.16)	\$ (401,977.19)	\$ -	\$ (29,769.77)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 1,546,264.81	\$ 304,085.47	\$ -	\$ 20,756.72	\$ 3,782,915.14	\$ -	\$ 254,755.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 577,672.82	\$ 76,719.80	\$ -	\$ 704.96	\$ 1,835,413.56	\$ -	\$ 123,603.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 8,591,600	\$ 6,018,523	\$ -	\$ 1,747,328	\$ 9,141,153	\$ -	\$ 565,634	\$ -	\$ 8,202,062	\$ 14,051,224	\$ -	\$ 8,965,600	\$ 2,678,142	\$ -	\$ 163,064





	A	B	C	D	E	F	H	I	J
1	<b>2011 COST ALLOCATION INFORMATION FILING</b>								
2	<b>Hydro One Brampton Networks Inc.</b>								
3	<b>EB-2010-0132</b>								
4	<b>Tuesday, June 01, 2010</b>								
5	<b>Sheet 06 Composite Allocator Detail Worksheet - First Run</b>								
7	<p><b>Details:</b>          Output Sheet Details How Various Composite Allocators are Derived</p> <p>Demand Allocators can be found in columns C to AG          Customer Allocators can be found in columns AJ to BN</p>								
20	<b>Demand Allocators</b>								
21			1	2	3	5	6	7	
22			<b>Demand Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>
23	<b>Composite allocators</b>								
24	<b>Rate Base</b>								
26	Conservation and Demand Management								
27	1565		\$0	\$0	\$0	\$0	\$0	\$0	\$0
28									
29	1805-1	Land Station >50 kV		\$276,082	\$65,365	\$236,060	\$155,733	\$67,349	\$4,559
30	1805-2	Land Station <50 kV		\$2,518,083	\$594,884	\$2,148,384	\$1,417,329	\$612,941	\$41,494
31	1805	Total	\$8,146,892	\$2,794,765	\$660,249	\$2,384,443	\$1,573,062	\$680,290	\$46,053
32									
33	1806-1	Land Rights Station >50 kV		\$0	\$0	\$0	\$0	\$0	\$0
34	1806-2	Land Rights Station <50 kV		\$544,461	\$128,626	\$464,525	\$306,456	\$132,531	\$8,972
35	1806	Total	\$1,587,135	\$544,461	\$128,626	\$464,525	\$306,456	\$132,531	\$8,972
36									
37	1808-1	Buildings and Fixtures > 50 kV		\$993,688	\$234,754	\$847,797	\$559,308	\$241,879	\$16,374
38	1808-2	Buildings and Fixtures < 50 kV		\$6,483,274	\$1,531,640	\$5,531,414	\$3,849,177	\$1,578,132	\$106,833
39	1808	Total	\$21,795,755	\$7,476,963	\$1,766,394	\$6,379,211	\$4,208,485	\$1,820,011	\$123,208
40									
41	1810-1	Leasehold Improvements >50 kV		\$0	\$0	\$0	\$0	\$0	\$0
42	1810-2	Leasehold Improvements <50 kV		\$0	\$0	\$0	\$0	\$0	\$0
43	1810	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44									
45	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$21,501,248	\$7,375,933	\$1,742,526	\$6,293,015	\$4,151,619	\$1,795,419	\$121,543
46									
47	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$13,930,425	\$4,364,593	\$1,217,746	\$4,433,844	\$2,664,642	\$1,248,007	\$0
49	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	1820	Total	\$13,930,425	\$4,364,593	\$1,217,746	\$4,433,844	\$2,664,642	\$1,248,007	\$0
51									
52	1815 & 1820	Total	\$35,431,673	\$11,740,526	\$2,960,272	\$10,726,858	\$6,816,261	\$3,043,426	\$121,543
53									
54	1825-1	Storage Battery Equipment > 50 kV		\$0	\$0	\$0	\$0	\$0	\$0
55	1825-2	Storage Battery Equipment <50 kV		\$0	\$0	\$0	\$0	\$0	\$0
56	1825	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57									
58	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery		\$0	\$0	\$0	\$0	\$0	\$0
59	1830-4	Poles, Towers and Fixtures - Primary Poles, Towers and Fixtures -		\$7,354,793	\$2,052,029	\$7,471,488	\$4,490,199	\$2,103,022	\$0
60	1830-5	Secondary		\$877,635	\$188,546	\$463,611	\$37,507	\$0	\$0

	L	X	Y	Z	AA	AC	AD	AE	AG	AS
1										
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16										
17										
18										
19										
20										
21										
22	9		1	2	3	5	6	7	9	
23	Unmetered Scattered Load	Customer Total	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Total
24										
25										
26										
27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28										
29	\$795	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	\$7,235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	\$8,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,146,892
32										
33	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	\$1,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	\$1,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,587,135
36										
37	\$2,855	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38	\$18,628	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	\$21,483	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,795,755
40										
41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44										
45	\$21,193	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,501,248
46										
47	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	\$1,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,930,425
49	\$0	\$3,431,275	\$1,007,620	\$264,442	\$1,022,191	\$756,852	\$348,625	\$27,088	\$4,457	\$3,431,275
50	\$1,564	\$3,431,275	\$1,007,620	\$264,442	\$1,022,191	\$756,852	\$348,625	\$27,088	\$4,457	\$17,361,701
51										
52	\$22,787	\$3,431,275	\$1,007,620	\$264,442	\$1,022,191	\$756,852	\$348,625	\$27,088	\$4,457	\$38,862,049
53										
54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
56	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57										
58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
59	\$2,886	\$10,060,378	\$8,087,410	\$516,202	\$101,515	\$6,929	\$392	\$1,262,882	\$85,047	\$10,060,378
60	\$320	\$671,837	\$549,603	\$27,012	\$3,587	\$33	\$0	\$85,823	\$5,780	\$671,837

	A	B	C	D	E	F	H	I	J	
61	1830	Total	\$25,041,835	\$8,232,428	\$2,240,575	\$7,935,099	\$4,527,705	\$2,103,022	\$0	
62										
63	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery		\$0	\$0	\$0	\$0	\$0	\$0	
64	1835-4	Overhead Conductors and Devices - Primary		\$2,409,455	\$672,252	\$2,447,685	\$1,471,004	\$688,957	\$0	
65	1835-5	Overhead Conductors and Devices - Secondary		\$641,060	\$137,722	\$338,641	\$27,396	\$0	\$0	
66	1835	Total	\$8,835,288	\$3,050,515	\$809,973	\$2,786,325	\$1,498,401	\$688,957	\$0	
67										
68	1830 & 1835	Total	\$33,877,121	\$11,282,943	\$3,050,548	\$10,721,424	\$6,026,106	\$2,791,980	\$0	
69										
70	1840-3	Underground Conduit - Bulk Delivery		\$0	\$0	\$0	\$0	\$0	\$0	
71	1840-4	Underground Conduit - Primary		\$2,301,001	\$641,992	\$2,337,510	\$1,404,792	\$657,946	\$0	
72	1840-5	Underground Conduit - Secondary		\$1,896,875	\$407,514	\$1,002,028	\$81,065	\$0	\$0	
73	1840	Total	\$10,732,253	\$4,197,876	\$1,049,506	\$3,339,535	\$1,485,856	\$657,946	\$0	
74										
75	1845-3	Underground Conductors and Devices - Bulk Delivery		\$0	\$0	\$0	\$0	\$0	\$0	
76	1845-4	Underground Conductors and Devices - Primary		\$9,965,763	\$2,780,504	\$10,123,885	\$6,084,230	\$2,849,600	\$0	
77	1845-5	Underground Conductors and Devices - Secondary		\$15,353,635	\$3,298,488	\$8,110,567	\$656,152	\$0	\$0	
78	1845	Total	\$59,232,069	\$25,319,397	\$6,078,992	\$18,234,451	\$6,740,382	\$2,849,600	\$0	
79										
80	1840 & 1845	Total	\$69,964,322	\$29,517,274	\$7,128,499	\$21,573,986	\$8,226,238	\$3,507,546	\$0	
81										
82	1850	Line Transformers	\$30,422,200	\$12,865,987	\$3,589,683	\$12,155,216	\$1,806,617	\$0	\$0	
83										
84	1815- 1850	Total	\$169,695,316	\$65,406,729	\$16,729,002	\$55,177,485	\$22,875,222	\$9,342,952	\$121,543	
85										
86	1855	Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
87										
88	1815- 1855	Total	\$169,695,316	\$65,406,729	\$16,729,002	\$55,177,485	\$22,875,222	\$9,342,952	\$121,543	
89										
90	1880	Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
91										
92	1815-1880	Total	\$169,695,316	\$65,406,729	\$16,729,002	\$55,177,485	\$22,875,222	\$9,342,952	\$121,543	
93										
94	1565-1880	Total	\$201,225,098	\$76,222,918	\$19,284,271	\$64,405,665	\$28,963,225	\$11,975,784	\$299,776	
95										
96		Total Demand And Customer	\$301,817,053	\$152,052,528	\$27,478,073	\$69,731,254	\$30,477,400	\$12,416,669	\$8,811,806	
97		Accum Depreciation - NFA	(\$31,112,459)	(\$16,448,292)	(\$2,795,183)	(\$6,784,780)	(\$2,782,123)	(\$1,154,244)	(\$1,071,730)	
98		Accum Depreciation - NFA ECC	(\$15,083,558)	(\$7,987,144)	(\$1,461,886)	(\$3,323,954)	(\$1,336,742)	(\$530,416)	(\$413,309)	
99	NFA	Net Fixed Assets	\$270,504,594	\$135,604,237	\$24,682,889	\$62,946,474	\$27,695,277	\$11,262,425	\$7,740,076	
100	NFA ECC	Net Fixed Assets Excluding Capital Contribution	\$286,533,495	\$144,065,385	\$26,016,186	\$66,407,300	\$29,140,857	\$11,886,253	\$8,398,497	
101										
102										
103	<b>Operating and Maintenance</b>									
104	Allocate all the costs to the O and M expenses before using it as a composite allocator.									
105	<b>Accounts</b>									
106	5005	Operation Supervision and Engineering	\$343,888	\$132,547	\$33,901	\$111,817	\$46,357	\$18,933	\$246	
107	5010	Load Dispatching	\$1,165,555	\$449,247	\$114,903	\$378,988	\$157,119	\$64,172	\$835	
108	5012	Station Buildings and Fixtures Expense	\$213,259	\$73,158	\$17,283	\$62,417	\$41,178	\$17,808	\$1,206	
109	5014	Transformer Station Equipment - Operation Labour	\$24,969	\$8,566	\$2,024	\$7,308	\$4,821	\$2,085	\$141	
110	5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
111	5016	Distribution Station Equipment - Operation Labour	\$90,930	\$28,460	\$7,949	\$28,942	\$17,393	\$8,146	\$0	
112	5017	Distribution Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
113	5020	Overhead Distribution Lines and Feeders - Operation Labour	\$774,599	\$257,984	\$69,751	\$245,145	\$137,787	\$63,839	\$0	
114	5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$131,778	\$43,889	\$11,866	\$41,705	\$23,441	\$10,860	\$0	
115	5030	Overhead Subtransmission Feeders - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
116	5035	Overhead Distribution Transformers- Operation	\$74,882	\$31,584	\$8,812	\$29,839	\$4,435	\$0	\$0	
117	5040	Underground Distribution Lines and Feeders - Operation Labour	\$598,221	\$252,384	\$80,951	\$184,466	\$70,337	\$29,991	\$0	
118	5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
119	5050	Underground Subtransmission Feeders - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
120	5055	Underground Distribution Transformers - Operation	\$77,195	\$32,647	\$9,109	\$30,843	\$4,584	\$0	\$0	

	L	X	Y	Z	AA	AC	AD	AE	AG	AS
61	\$3,006	\$10,732,215	\$8,637,013	\$543,214	\$105,103	\$6,962	\$392	\$1,348,704	\$90,827	\$35,774,050
62										
63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
64	\$880	\$3,295,814	\$2,649,463	\$169,110	\$33,257	\$2,270	\$129	\$413,724	\$27,862	\$3,295,814
65	\$234	\$490,737	\$401,452	\$19,730	\$2,620	\$24	\$0	\$62,688	\$4,222	\$490,737
66	\$1,114	\$3,786,551	\$3,050,915	\$188,840	\$35,877	\$2,294	\$129	\$476,413	\$32,083	\$12,621,837
67										
68	\$4,120	\$14,518,766	\$11,687,928	\$732,054	\$140,980	\$9,257	\$521	\$1,825,117	\$122,910	\$48,395,887
69										
70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71	\$840	\$3,147,463	\$2,530,206	\$161,498	\$31,760	\$2,168	\$123	\$395,102	\$26,608	\$3,147,463
72	\$693	\$1,452,074	\$1,187,883	\$58,381	\$7,754	\$71	\$0	\$185,493	\$12,492	\$1,452,074
73	\$1,533	\$4,599,537	\$3,718,089	\$219,879	\$39,513	\$2,239	\$123	\$580,594	\$39,099	\$15,331,790
74										
75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
76	\$3,639	\$13,631,837	\$10,958,461	\$699,455	\$137,554	\$9,389	\$532	\$1,711,208	\$115,239	\$13,631,837
77	\$5,606	\$11,753,335	\$9,614,930	\$472,549	\$62,758	\$577	\$0	\$1,501,410	\$101,110	\$11,753,335
78	\$9,245	\$25,385,172	\$20,573,391	\$1,172,005	\$200,312	\$9,966	\$532	\$3,212,617	\$216,349	\$84,617,241
79										
80	\$10,778	\$29,984,709	\$24,291,480	\$1,391,884	\$239,825	\$12,205	\$654	\$3,793,212	\$255,449	\$99,949,031
81										
82	\$4,698	\$16,381,185	\$13,185,447	\$841,599	\$153,922	\$2,598	\$0	\$2,058,960	\$138,658	\$46,803,385
83										
84	\$42,382	\$64,315,936	\$50,172,476	\$3,229,979	\$1,556,918	\$780,913	\$349,800	\$7,704,377	\$521,473	\$234,011,252
85										
86	\$0	\$6,883,300	\$5,172,161	\$508,397	\$337,596	\$3,102	\$0	\$807,654	\$54,390	\$6,883,300
87										
88	\$42,382	\$71,199,236	\$55,344,637	\$3,738,376	\$1,894,514	\$784,015	\$349,800	\$8,512,030	\$575,864	\$240,894,552
89										
90	\$0	\$29,192,719	\$20,484,974	\$4,455,425	\$3,431,075	\$730,160	\$91,084	\$0	\$0	\$29,192,719
91										
92	\$42,382	\$100,391,955	\$75,829,610	\$8,193,801	\$5,325,589	\$1,514,175	\$440,884	\$8,512,030	\$575,864	\$270,087,271
93										
94	\$73,460	\$100,391,955	\$75,829,610	\$8,193,801	\$5,325,589	\$1,514,175	\$440,884	\$8,512,030	\$575,864	\$301,617,053
95										
96	\$649,323									
97	(\$76,106)									
98	(\$30,107)									
99	\$573,217									
100	\$619,217									
101										
102										
103										
104										
105										
106										
108	\$86	\$126,222	\$114,562	\$7,738	\$3,922	\$1,623	\$724	\$17,620	\$1,192	
107	\$291	\$427,810	\$388,290	\$26,228	\$13,292	\$5,501	\$2,454	\$59,719	\$4,040	
108	\$210	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
109	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
111	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
112	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
113	\$94	\$287,206	\$267,244	\$16,738	\$3,223	\$212	\$12	\$41,731	\$2,810	
114	\$16	\$48,861	\$45,465	\$2,848	\$548	\$36	\$2	\$7,099	\$478	
115	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
116	\$12	\$34,812	\$32,368	\$2,066	\$378	\$6	\$0	\$5,054	\$340	
117	\$92	\$221,653	\$207,701	\$11,901	\$2,051	\$104	\$6	\$32,433	\$2,184	
118	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
120	\$12	\$35,983	\$33,457	\$2,136	\$391	\$7	\$0	\$5,224	\$352	

	A	B	C	D	E	F	H	I	J
121	5085	Meter Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
122	5070	Customer Premises - Operation Labour	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123	5075	Customer Premises - Materials and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
124	5085	Miscellaneous Distribution Expense	\$87,028	\$33,890	\$8,668	\$28,590	\$11,853	\$4,841	\$63
125	5090	Underground Distribution Lines and Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
126	5095	Overhead Distribution Lines and Feeders - Rental Paid	\$35,595	\$11,855	\$3,205	\$11,285	\$6,332	\$2,934	\$0
127	5096	Other Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
128	5105	Maintenance Supervision and Engineering	\$131,329	\$50,619	\$12,947	\$42,702	\$17,703	\$7,231	\$94
129	5110	Maintenance of Buildings and Fixtures - Distribution Stations	\$4,170	\$1,431	\$338	\$1,220	\$805	\$348	\$24
130	5112	Maintenance of Transformer Station Equipment	\$112,531	\$38,603	\$9,120	\$32,936	\$21,728	\$9,397	\$636
131	5114	Maintenance of Distribution Station Equipment	\$160,019	\$50,136	\$13,988	\$50,932	\$30,609	\$14,336	\$0
132	5120	Maintenance of Poles, Towers and Fixtures	\$319,635	\$105,079	\$28,599	\$101,284	\$57,792	\$26,843	\$0
133	5125	Maintenance of Overhead Conductors and Devices	\$377,302	\$130,269	\$34,589	\$118,987	\$63,988	\$29,421	\$0
134	5130	Maintenance of Overhead Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
135	5135	Overhead Distribution Lines and Feeders - Right of Way	\$155,774	\$51,881	\$14,027	\$49,299	\$27,709	\$12,838	\$0
136	5145	Maintenance of Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
137	5150	Maintenance of Underground Conductors and Devices	\$919,602	\$393,094	\$94,379	\$283,097	\$104,647	\$44,241	\$0
138	5155	Maintenance of Underground Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
139	5160	Maintenance of Line Transformers	\$15,007	\$6,346	\$1,771	\$5,996	\$891	\$0	\$0
140	5175	Maintenance of Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0
141	5305	Supervision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
142	5310	Meter Reading Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
143	5315	Customer Billing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
144	5320	Collecting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
145	5325	Collecting- Cash Over and Short	\$0	\$0	\$0	\$0	\$0	\$0	\$0
146	5330	Collection Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
147	5335	Bad Debt Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
148	5340	Miscellaneous Customer Accounts Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
149									
150	O&M DC	Total	\$5,813,966	\$2,183,699	\$558,180	\$1,847,778	\$851,509	\$368,264	\$3,245
151									
152	O&M	Total Demand and Customer	\$16,547,158	\$9,485,726	\$1,393,648	\$2,745,504	\$1,126,394	\$380,089	\$1,374,684
153									
154									
155	<b>Accounts</b>								
156	4705	Power Purchased	\$270,083,728	\$79,312,136	\$20,814,848	\$80,459,071	\$59,573,629	\$27,441,093	\$2,132,138
157	4708	Charges-WMS	\$23,917,111	\$7,023,441	\$1,843,247	\$7,125,007	\$5,275,509	\$2,430,030	\$188,810
158	4710	Cost of Power Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
159	4712	Charges-One-Time	\$4,180,000	\$1,221,616	\$320,603	\$1,239,281	\$917,591	\$422,665	\$32,841
160	4714	Charges-NW	\$19,961,000	\$5,861,699	\$1,538,357	\$5,946,465	\$4,402,891	\$2,028,081	\$157,579
161	4716	Charges-CN	\$16,957,000	\$4,979,552	\$1,306,844	\$5,051,561	\$3,740,285	\$1,722,868	\$133,865
162	4730	Rural Rate Assistance Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
163	5685	Independent Market Operator Fees and Penalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0
164									
165	COP	Cost of Power	\$335,078,839	\$98,398,444	\$25,823,900	\$99,821,387	\$73,909,904	\$34,044,737	\$2,645,233
166									
167	<b>Accounts</b>								
168	5005	Operation Supervision and Engineering	\$491,268	\$247,109	\$41,640	\$115,739	\$47,980	\$19,658	\$17,866
169	5010	Load Dispatching	\$1,665,079	\$837,537	\$141,131	\$392,279	\$162,619	\$66,626	\$60,554
170	5012	Station Buildings and Fixtures Expense	\$213,259	\$73,158	\$17,283	\$62,417	\$41,178	\$17,808	\$1,206
171	5014	Transformer Station Equipment - Operation Labour	\$24,969	\$8,566	\$2,024	\$7,308	\$4,821	\$2,085	\$141
172	5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
173	5016	Distribution Station Equipment - Operation Labour	\$90,930	\$28,400	\$7,049	\$28,042	\$17,393	\$8,146	\$0
174	5017	Distribution Station Equipment - Operation Supplies and Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
175	5020	Overhead Distribution Lines and Feeders - Operation Labour	\$1,106,570	\$525,228	\$86,489	\$248,368	\$137,998	\$63,850	\$41,731
176	5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$188,254	\$89,354	\$14,714	\$42,253	\$23,477	\$10,862	\$7,099
177	5030	Overhead Subtransmission Feeders - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
178	5035	Overhead Distribution Transformers- Operation	\$114,895	\$63,952	\$10,878	\$30,217	\$4,441	\$0	\$5,054
179	5040	Underground Distribution Lines and Feeders - Operation Labour	\$854,802	\$460,085	\$72,852	\$188,516	\$70,442	\$29,996	\$32,433
180	5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0









	A	B	C	D	E	F	H	I	J
233	5670	Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234	5675	Maintenance of General Plant	\$568,152	\$325,695	\$47,851	\$94,268	\$38,675	\$13,050	\$47,200
235	5680	Electrical Safety Authority Fees	\$82,250	\$35,685	\$5,243	\$10,329	\$4,237	\$1,430	\$5,172
236	6105	Taxes Other Than Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
237	6205	Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
238	6210	Life Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
239	6215	Penalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	6225	Other Deductions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
241									
242		<b>OM&amp;A Expenses</b>	<b>\$25,306,728</b>	<b>\$14,505,423</b>	<b>\$2,131,568</b>	<b>\$4,200,537</b>	<b>\$1,723,514</b>	<b>\$581,759</b>	<b>\$2,101,056</b>
243									
244									
245									
246									
247			<b>Demand Allocators</b>						
248		<b>Grouping of Operating and Maintenance Distribution Costs (lines 106 - 148)</b>	<b>Demand Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>
249									
250		1808	\$ 217,429	\$ 74,588	\$ 17,621	\$ 63,637	\$ 41,983	\$ 18,156	\$ 1,229
251		1815	\$ 137,500	\$ 47,169	\$ 11,143	\$ 40,244	\$ 26,550	\$ 11,482	\$ 777
252		1820	\$ 250,949	\$ 78,626	\$ 21,937	\$ 79,873	\$ 48,002	\$ 22,482	\$ -
253		1830	\$ 319,635	\$ 105,079	\$ 28,599	\$ 101,284	\$ 57,792	\$ 26,843	\$ -
254		1835	\$ 377,302	\$ 130,269	\$ 34,589	\$ 118,987	\$ 63,988	\$ 29,421	\$ -
255		1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
256		1845	\$ 919,602	\$ 393,094	\$ 94,379	\$ 283,097	\$ 104,647	\$ 44,241	\$ -
257		1850	\$ 166,883	\$ 70,577	\$ 19,691	\$ 66,678	\$ 9,910	\$ -	\$ -
258		1855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
259		1860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
260		1815-1855	\$ 1,728,698	\$ 666,303	\$ 170,420	\$ 562,097	\$ 233,032	\$ 95,177	\$ 1,238
261		1830 & 1835	\$ 1,097,746	\$ 365,610	\$ 98,849	\$ 347,414	\$ 195,268	\$ 90,471	\$ -
262		1840 & 1845	\$ 598,221	\$ 252,384	\$ 60,951	\$ 184,466	\$ 70,337	\$ 29,991	\$ -
263		BCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
264		BDHA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
265		Break Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
266		CCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
267		CDMPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
268		CEN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
269		CEN EWMP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
270		CREV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
271		CWCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
272		CWMC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
273		CWMR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
274		CWNB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
275		DCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
276		LPHA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
277		LTNCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
278		NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
279		NFA ECC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
280		O&M	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
281		PNCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
282		SNCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
283		TCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
284									
285		<b>Total</b>	<b>\$ 5,813,966</b>	<b>\$ 2,183,699</b>	<b>\$ 558,180</b>	<b>\$ 1,847,778</b>	<b>\$ 851,509</b>	<b>\$ 368,264</b>	<b>\$ 3,245</b>
286									
287									
288			<b>Demand Allocators</b>						
289		<b>Grouping of OM&amp;A (lines 168 - 240)</b>	<b>Demand Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>
290									
291		1808	\$ 217,429	\$ 74,588	\$ 17,621	\$ 63,637	\$ 41,983	\$ 18,156	\$ 1,229
292		1815	\$ 137,500	\$ 47,169	\$ 11,143	\$ 40,244	\$ 26,550	\$ 11,482	\$ 777
293		1820	\$ 250,949	\$ 78,626	\$ 21,937	\$ 79,873	\$ 48,002	\$ 22,482	\$ -
294		1830	\$ 456,622	\$ 215,322	\$ 35,532	\$ 102,626	\$ 57,881	\$ 26,848	\$ 17,215
295		1835	\$ 539,003	\$ 280,556	\$ 42,663	\$ 120,519	\$ 64,086	\$ 29,427	\$ 20,345
296		1840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
297		1845	\$ 1,313,717	\$ 712,504	\$ 112,575	\$ 286,207	\$ 104,802	\$ 44,249	\$ 49,877







	A	B	C	D	E	F
1	<b>2011 COST ALLOCATION INFORMATION FILING</b>					
2	<b>Hydro One Brampton Networks Inc.</b>					
3	<b>EB-2010-0132</b>					
4	<b>Tuesday, June 01, 2010</b>					
5	<b>Sheet 07 Amortization Output Worksheet - First Run</b>					
6						
7						
8						
9	Categorization and Allocation of Contributed Capital					
10	Contributed Capital - 1995					
11						
12						
13						
14						
15						
16						
17	<b>Account</b>	<b>Description</b>	<b>Contributed Capital</b>	<b>Demand</b>	<b>Customer</b>	<b>Total</b>
18	1585	Conservation and Demand Management	\$0	\$0	\$0	\$0
19	1805	Land	\$0	\$0	\$0	\$0
20	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
21	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
22	1806	Land Rights	\$0	\$0	\$0	\$0
23	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
24	1806-2	Land Rights Station <50 kV	(\$221,349)	(\$221,349)	\$0	(\$221,349)
25	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
26	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
27	1808-2	Buildings and Fixtures < 50 kV	\$0	\$0	\$0	\$0
28	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
29	1810-1	Leasehold Improvements >50 kV (Wholesale)	\$0	\$0	\$0	\$0
30	1810-2	Leasehold Improvements <50 kV (Other)	\$0	\$0	\$0	\$0
31	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
32	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
33	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
34	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
35	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
36	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
37	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
38	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
39	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
40	1830-3	Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
41	1830-4	Poles, Towers and Fixtures - Primary	(\$3,048,229)	(\$2,133,760)	(\$914,469)	(\$3,048,229)
42	1830-5	Poles, Towers and Fixtures - Secondary	(\$203,562)	(\$142,493)	(\$61,069)	(\$203,562)
43	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
44	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
45	1835-4	Overhead Conductors and Devices - Primary	(\$1,234,940)	(\$864,458)	(\$370,482)	(\$1,234,940)
46	1835-5	Overhead Conductors and Devices - Secondary	(\$183,879)	(\$128,715)	(\$55,164)	(\$183,879)
47	1840	Underground Conduit	\$0	\$0	\$0	\$0
48	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
49	1840-4	Underground Conduit - Primary	(\$898,422)	(\$488,895)	(\$209,527)	(\$898,422)
50	1840-5	Underground Conduit - Secondary	(\$322,215)	(\$225,551)	(\$96,665)	(\$322,215)
51	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
52	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
53	1845-4	Underground Conductors and Devices - Primary	(\$4,869,371)	(\$3,268,560)	(\$1,400,811)	(\$4,869,371)
54	1845-5	Underground Conductors and Devices - Secondary	(\$4,025,920)	(\$2,818,144)	(\$1,207,776)	(\$4,025,920)
55	1850	Line Transformers	(\$742,977)	(\$482,935)	(\$280,042)	(\$742,977)
56	1855	Services	(\$878,037)	\$0	(\$878,037)	(\$878,037)
57	1860	Meters	\$0	\$0	\$0	\$0
58		<b>Sub - Total</b>	<b>(\$16,028,901)</b>	<b>(\$10,774,860)</b>	<b>(\$5,254,041)</b>	<b>(\$16,028,901)</b>
59	<b>General Plant</b>					
60	1905	Land	\$0			
61	1906	Land Rights	\$0			
62	1908	Buildings and Fixtures	\$0			
63	1910	Leasehold Improvements	\$0			
64	1915	Office Furniture and Equipment	\$0			
65	1920	Computer Equipment - Hardware	\$0			
66	1925	Computer Software	\$0			
67	1930	Transportation Equipment	\$0			
68	1935	Stores Equipment	\$0			
69	1940	Tools, Shop and Garage Equipment	\$0			
70	1945	Measurement and Testing Equipment	\$0			
71	1950	Power Operated Equipment	\$0			
72	1955	Communication Equipment	\$0			









73	1960	Miscellaneous Equipment	\$0			
	1970	Load Management Controls - Customer Premises	\$0			
74						
	1975	Load Management Controls - Utility Premises	\$0			
75						
	1980	System Supervisory Equipment	\$0			
77	1990	Other Tangible Property	\$0			
	2005	Property Under Capital Leases	\$0			
	2010	Electric Plant Purchased or Sold	\$0			
80		Sub - Total	\$0			
81						
82		<b>TOTAL - 1995</b>	<b>(\$16,028,901)</b>	<b>(\$10,774,860)</b>	<b>(\$5,254,041)</b>	<b>(\$16,028,901)</b>
83						
84		<b>Accumulated Depreciation - 2105 Capital Contribution</b>				
85						
86						
	<b>Account</b>	<b>Description</b>	<b>Accumulated Depreciation</b>	<b>Demand</b>	<b>Customer</b>	<b>Total</b>
87						
88	1565	Conservation and Demand Management	\$0	\$0	\$0	\$0
89	1805	Land	\$0	\$0	\$0	\$0
90	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
91	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
92	1806	Land Rights	\$0	\$0	\$0	\$0
93	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
94	1806-2	Land Rights Station <50 kV	\$61,385	\$61,385	\$0	\$61,385
95	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
96	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
97	1808-2	Buildings and Fixtures < 50 kV	\$0	\$0	\$0	\$0
98	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
99	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
100	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
101	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
102	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
103	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
104	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
105	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
106	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
107	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
108	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
109	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
110	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
111	1830-4	Poles, Towers and Fixtures - Primary	\$945,343	\$591,740	\$253,603	\$945,343
112	1830-5	Poles, Towers and Fixtures - Secondary	\$56,452	\$39,517	\$16,936	\$56,452
113	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
114	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
115	1835-4	Overhead Conductors and Devices - Primary	\$342,477	\$239,734	\$102,743	\$342,477
116	1835-5	Overhead Conductors and Devices - Secondary	\$50,994	\$35,696	\$15,298	\$50,994
117	1840	Underground Conduit	\$0	\$0	\$0	\$0
118	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
119	1840-4	Underground Conduit - Primary	\$193,688	\$135,582	\$58,106	\$193,688
120	1840-5	Underground Conduit - Secondary	\$89,358	\$62,550	\$26,807	\$89,358
121	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
122	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
123	1845-4	Underground Conductors and Devices - Primary	\$1,294,923	\$906,446	\$388,477	\$1,294,923
124	1845-5	Underground Conductors and Devices - Secondary	\$1,116,479	\$781,535	\$334,944	\$1,116,479
125	1850	Line Transformers	\$206,044	\$133,929	\$72,116	\$206,044
126	1855	Services	\$188,035	\$0	\$188,035	\$188,035
127	1860	Meters	\$0	\$0	\$0	\$0
128		<b>Sub - Total</b>	<b>\$4,445,179</b>	<b>\$2,988,114</b>	<b>\$1,457,065</b>	<b>\$4,445,179</b>
129		<b>General Plant</b>				
130	1905	Land	\$0			
131	1906	Land Rights	\$0			
132	1908	Buildings and Fixtures	\$0			
133	1910	Leasehold Improvements	\$0			
134	1915	Office Furniture and Equipment	\$0			
135	1920	Computer Equipment - Hardware	\$0			
136	1925	Computer Software	\$0			
137	1930	Transportation Equipment	\$0			
138	1935	Stores Equipment	\$0			
139	1940	Tools, Shop and Garage Equipment	\$0			
140	1945	Measurement and Testing Equipment	\$0			
141	1950	Power Operated Equipment	\$0			
142	1955	Communication Equipment	\$0			
143	1960	Miscellaneous Equipment	\$0			
144	1970	Load Management Controls - Customer Premises	\$0			
145	1975	Load Management Controls - Utility Premises	\$0			

74								
75								
76								
77								
78								
79								
80								
81								
82	(\$4,252,674)	(\$1,064,180)	(\$3,388,327)	(\$1,442,970)	(\$623,715)	(\$1,251)	(\$1,743)	(\$10,774,860)
83								
84								
85	Demand Allocation							
86	1	2	3	5	6	7	9	Sub -total
87	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub -total
88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
92	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
93	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
94	\$21,058	\$4,975	\$17,966	\$11,853	\$5,126	\$347	\$61	\$61,385
95	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
99	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
103	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
104	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
107	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
108	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
111	\$185,400	\$51,728	\$188,342	\$113,189	\$53,013	\$0	\$68	\$591,740
112	\$22,123	\$4,753	\$11,687	\$945	\$0	\$0	\$8	\$39,517
113	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
114	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
115	\$75,112	\$20,957	\$76,304	\$45,857	\$21,477	\$0	\$27	\$239,734
116	\$19,984	\$4,293	\$10,557	\$854	\$0	\$0	\$7	\$35,696
117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
118	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
119	\$42,480	\$11,852	\$43,154	\$25,934	\$12,147	\$0	\$16	\$135,582
120	\$35,019	\$7,523	\$18,499	\$1,497	\$0	\$0	\$13	\$62,550
121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123	\$284,002	\$79,238	\$288,508	\$173,387	\$81,207	\$0	\$104	\$906,446
124	\$437,544	\$94,000	\$231,133	\$18,899	\$0	\$0	\$160	\$781,535
125	\$56,640	\$15,803	\$53,511	\$7,953	\$0	\$0	\$21	\$133,929
126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
128	\$1,179,363	\$295,121	\$939,660	\$400,168	\$172,970	\$347	\$483	\$2,988,114
129								
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131								
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144								





	A	B	C	D	E	F
147	1990	Other Tangible Property	\$0			
148	2005	Property Under Capital Leases	\$0			
149	2010	Electric Plant Purchased or Sold	\$0			
150		<b>Sub - Total</b>	<b>\$0</b>			
151						
152		<b>TOTAL - 2105 CC</b>	<b>\$4,445,179</b>	<b>\$2,988,114</b>	<b>\$1,457,065</b>	<b>\$4,445,179</b>
153						
154		<b>Accumulated Depreciation - 2105 Fixed Assets Only</b>				
155						
156						
157	<b>Account</b>	<b>Description</b>	<b>Accumulated Depreciation</b>	<b>Demand</b>	<b>Customer</b>	<b>Total</b>
158	1505	Conservation and Demand Management	\$0	\$0	\$0	\$0
159	1805	Land	\$0	\$0	\$0	\$0
160	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
161	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
162	1806	Land Rights	\$0	\$0	\$0	\$0
163	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
164	1806-2	Land Rights Station <50 kV	(\$12,480)	(\$12,480)	\$0	(\$12,480)
165	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
166	1808-1	Buildings and Fixtures > 50 kV	(\$134,502)	(\$134,502)	\$0	(\$134,502)
167	1808-2	Buildings and Fixtures < 50 kV	(\$877,552)	(\$877,552)	\$0	(\$877,552)
168	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
169	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
170	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
171	1815	Transformer Station Equipment - Normally Primary above 50 kV	(\$718,507)	(\$718,507)	\$0	(\$718,507)
172	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
173	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
174	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	(\$900,567)	(\$900,567)	\$0	(\$900,567)
175	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	(\$221,823)	\$0	(\$221,823)	(\$221,823)
176	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
177	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
178	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
179	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
180	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
181	1830-4	Poles, Towers and Fixtures - Primary	(\$1,792,267)	(\$1,254,587)	(\$537,680)	(\$1,792,267)
182	1830-5	Poles, Towers and Fixtures - Secondary	(\$119,688)	(\$83,782)	(\$35,907)	(\$119,688)
183	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
184	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
185	1835-4	Overhead Conductors and Devices - Primary	(\$491,206)	(\$343,844)	(\$147,362)	(\$491,206)
186	1835-5	Overhead Conductors and Devices - Secondary	(\$73,139)	(\$51,197)	(\$21,942)	(\$73,139)
187	1840	Underground Conduit	\$0	\$0	\$0	\$0
188	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
189	1840-4	Underground Conduit - Primary	(\$412,540)	(\$288,778)	(\$123,762)	(\$412,540)
190	1840-5	Underground Conduit - Secondary	(\$190,324)	(\$133,227)	(\$57,097)	(\$190,324)
191	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
192	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
193	1845-4	Underground Conductors and Devices - Primary	(\$4,424,993)	(\$3,097,495)	(\$1,327,498)	(\$4,424,993)
194	1845-5	Underground Conductors and Devices - Secondary	(\$3,815,219)	(\$2,670,654)	(\$1,144,566)	(\$3,815,219)
195	1850	Line Transformers	(\$2,333,667)	(\$1,516,884)	(\$816,784)	(\$2,333,667)
196	1855	Services	(\$448,062)	\$0	(\$448,062)	(\$448,062)
197	1860	Meters	(\$2,582,200)	\$0	(\$2,582,200)	(\$2,582,200)
198		<b>Sub - Total</b>	<b>(\$19,528,737)</b>	<b>(\$12,084,055)</b>	<b>(\$7,444,682)</b>	<b>(\$19,528,737)</b>
199		<b>General Plant</b>				
200	1905	Land	\$0			
201	1906	Land Rights	\$0			
202	1908	Buildings and Fixtures	(\$18,433)			
203	1910	Leasehold Improvements	\$0			
204	1915	Office Furniture and Equipment	(\$63,659)			
205	1920	Computer Equipment - Hardware	(\$401,452)			
206	1925	Computer Software	(\$498,283)			
207	1930	Transportation Equipment	(\$1,163,304)			
208	1935	Stores Equipment	(\$24,509)			
209	1940	Tools, Shop and Garage Equipment	(\$236,955)			
210	1945	Measurement and Testing Equipment	\$0			
211	1950	Power Operated Equipment	(\$6,729)			
212	1955	Communication Equipment	(\$98,035)			
213	1960	Miscellaneous Equipment	(\$21,147)			
214	1970	Load Management Controls - Customer Premises	\$0			
215	1975	Load Management Controls - Utility Premises	\$0			
216	1980	System Supervisory Equipment	(\$805,930)			
217	1990	Other Tangible Property	\$0			
218	2005	Property Under Capital Leases	\$0			
219	2010	Electric Plant Purchased or Sold	\$0			
220		<b>Sub - Total</b>	<b>(\$3,338,437)</b>			
221		<b>TOTAL - 2105 FA</b>	<b>(\$22,867,174)</b>	<b>(\$12,084,055)</b>	<b>(\$7,444,682)</b>	<b>(\$19,528,737)</b>
222						
223						
224		<b>Accumulated Depreciation - 2120</b>				









	A	B	C	D	E	F
	Account	Description	Accumulated Depreciation	Demand	Customer	Total
226						
228						
227						
228	1865	Conservation and Demand Management	\$0	\$0	\$0	\$0
229	1805	Land	\$0	\$0	\$0	\$0
230	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
231	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
232	1806	Land Rights	\$0	\$0	\$0	\$0
233	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
234	1806-2	Land Rights Station <50 kV	\$0	\$0	\$0	\$0
235	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
236	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
237	1808-2	Buildings and Fixtures < 50 kV	\$0	\$0	\$0	\$0
238	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
239	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
240	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
241	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
242	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
243	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
244	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
245	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
246	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
247	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
248	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
249	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
250	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
251	1830-4	Poles, Towers and Fixtures - Primary	\$0	\$0	\$0	\$0
252	1830-5	Poles, Towers and Fixtures - Secondary	\$0	\$0	\$0	\$0
253	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
254	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
255	1835-4	Overhead Conductors and Devices - Primary	\$0	\$0	\$0	\$0
256	1835-5	Overhead Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
257	1840	Underground Conduit	\$0	\$0	\$0	\$0
258	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
259	1840-4	Underground Conduit - Primary	\$0	\$0	\$0	\$0
260	1840-5	Underground Conduit - Secondary	\$0	\$0	\$0	\$0
261	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
262	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
263	1845-4	Underground Conductors and Devices - Primary	\$0	\$0	\$0	\$0
264	1845-5	Underground Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
265	1850	Line Transformers	\$0	\$0	\$0	\$0
266	1855	Services	\$0	\$0	\$0	\$0
267	1860	Meters	\$0	\$0	\$0	\$0
268		<b>Sub - Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
269		<b>General Plant</b>				
270	1905	Land	\$0			
271	1906	Land Rights	\$0			
272	1908	Buildings and Fixtures	\$0			
273	1910	Leasehold Improvements	\$0			
274	1915	Office Furniture and Equipment	\$0			
275	1920	Computer Equipment - Hardware	\$0			
276	1925	Computer Software	\$0			
277	1930	Transportation Equipment	\$0			
278	1935	Stores Equipment	\$0			
279	1940	Tools, Shop and Garage Equipment	\$0			
280	1945	Measurement and Testing Equipment	\$0			
281	1950	Power Operated Equipment	\$0			
282	1955	Communication Equipment	\$0			
283	1960	Miscellaneous Equipment	\$0			
284	1970	Load Management Controls - Customer Premises	\$0			
285	1975	Load Management Controls - Utility Premises	\$0			
286	1980	System Supervisory Equipment	\$0			
287	1990	Other Tangible Property	\$0			
288	2005	Property Under Capital Leases	\$0			
289	2010	Electric Plant Purchased or Sold	\$0			
290		<b>Sub - Total</b>	<b>\$0</b>			
291						
292		<b>TOTAL - 2120</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
293						
294						
295		<b>Categorization and Allocation of Amortization Expense - Property, Plant and Equipment - 5705</b>				
296						
297						
298						
299						
	Account	Description	Depreciation	Demand	Customer	Total
300						

	G	H	I	K	L	M	O	AA
225	Demand Allocation							
226	1	2	3	5	6	7	9	Sub -total
227	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub -total
228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
229	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
230	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
231	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
237	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
239	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
246	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
247	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
253	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
261	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
262	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
267	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
268	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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284								
285								
286								
287								
288								
289								
290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
291								
292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
293								
294								
295								
296								
297								
298	Demand Allocation							
299	1	2	3	5	6	7	9	Sub -total
300	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub -total

	AB	AC	AD	AF	AG	AH	AJ	AV
225	Customer Allocation							
226	1	2	3	5	6	7	9	Sub-total
227	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub-total
228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
229	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
230	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
231	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
237	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
239	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
240	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
242	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
246	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
247	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
253	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
261	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
262	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
267	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
268	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
269								
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284								
285								
286								
287								
288								
289								
290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
291								
292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
293								
294								
295								
296								
297								
298	Customer Allocation							
299	1	2	3	5	6	7	9	Sub-total
300	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub-total

	AW	AX	AY	BA	BB	BC	BE	BQ
225	<b>A &amp; G Allocation</b>							
226	1	2	3	5	6	7	9	Sub -total
227	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub -total
228								
229								
230								
231								
232								
233								
234								
235								
236								
237								
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267								
268	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
269								
270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
276	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
277	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
281	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
282	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
283	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
284	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
285	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
287	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
288	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
291								
292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
293								
294								
295								
296								
297								
298	<b>A &amp; G Allocation</b>							
299	1	2	3	5	6	7	9	Sub -total
300	Residential	GS <50	GS>50-Regular	GS >50-Intermediate	Large Use >5MW	Street Light	Unmetered Scattered Load	Sub -total

	A	B	C	D	E	F
301	1565	Conservation and Demand Management	\$0	\$0	\$0	\$0
302	1805	Land	\$0	\$0	\$0	\$0
303	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
304	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
305	1806	Land Rights	\$0	\$0	\$0	\$0
306	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
307	1806-2	Land Rights Station <50 kV	(\$44,175)	(\$44,175)	\$0	(\$44,175)
308	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
309	1808-1	Buildings and Fixtures > 50 kV	\$90,882	\$90,882	\$0	\$90,882
310	1808-2	Buildings and Fixtures < 50 kV	\$592,954	\$592,954	\$0	\$592,954
311	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
312	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
313	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
314	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$624,716	\$624,716	\$0	\$624,716
315	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
316	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
317	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$569,283	\$569,283	\$0	\$569,283
318	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$140,223	\$0	\$140,223	\$140,223
319	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
320	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
321	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
322	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
323	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
324	1830-4	Poles, Towers and Fixtures - Primary	\$1,063,694	\$744,586	\$319,108	\$1,063,694
325	1830-5	Poles, Towers and Fixtures - Secondary	\$71,034	\$49,724	\$21,310	\$71,034
326	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
327	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
328	1835-4	Overhead Conductors and Devices - Primary	\$157,721	\$110,404	\$47,316	\$157,721
329	1835-5	Overhead Conductors and Devices - Secondary	\$23,484	\$16,439	\$7,045	\$23,484
330	1840	Underground Conduit	\$0	\$0	\$0	\$0
331	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
332	1840-4	Underground Conduit - Primary	\$162,978	\$114,085	\$48,893	\$162,978
333	1840-5	Underground Conduit - Secondary	\$75,189	\$52,633	\$22,557	\$75,189
334	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
335	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
336	1845-4	Underground Conductors and Devices - Primary	\$2,137,512	\$1,496,258	\$641,254	\$2,137,512
337	1845-5	Underground Conductors and Devices - Secondary	\$1,842,959	\$1,290,071	\$552,888	\$1,842,959
338	1850	Line Transformers	\$1,901,832	\$1,294,691	\$607,141	\$1,901,832
339	1855	Services	\$171,834	\$0	\$171,834	\$171,834
340	1880	Meters	\$1,719,702	\$0	\$1,719,702	\$1,719,702
341		<b>Sub - Total</b>	<b>\$11,391,823</b>	<b>\$7,002,551</b>	<b>\$4,389,272</b>	<b>\$11,391,823</b>
342						
343		<b>General Plant</b>				
344	1905	Land	\$0			
345	1906	Land Rights	\$0			
346	1908	Buildings and Fixtures	\$12,289			
347	1910	Leasehold Improvements	\$0			
348	1915	Office Furniture and Equipment	\$48,683			
349	1920	Computer Equipment - Hardware	\$281,549			
350	1925	Computer Software	\$235,483			
351	1930	Transportation Equipment	\$0			
352	1935	Stores Equipment	\$0			
353	1940	Tools, Shop and Garage Equipment	\$180,003			
354	1945	Measurement and Testing Equipment	\$0			
355	1950	Power Operated Equipment	\$0			
356	1955	Communication Equipment	\$71,057			
357	1960	Miscellaneous Equipment	\$14,098			
358	1970	Load Management Controls - Customer Premises	\$0			
359	1975	Load Management Controls - Utility Premises	\$0			
360	1980	System Supervisory Equipment	\$268,804			
361	1990	Other Tangible Property	\$0			
362	2005	Property Under Capital Leases	\$0			
363	2010	Electric Plant Purchased or Sold	\$0			
364		<b>Sub - Total</b>	<b>\$1,091,965</b>			
365						
366		<b>TOTAL - 5705</b>	<b>\$12,483,788</b>	<b>\$7,002,551</b>	<b>\$4,389,272</b>	<b>\$11,391,823</b>
367						
368		<b>Categorization and Allocation of Amortization of Limited Term Electric Plant - 5710</b>				
369						
370						
371						
372						
	Account	Description	Depreciation	Demand	Customer	Total
373						
374	1565	Conservation and Demand Management	\$0	\$0	\$0	\$0
375	1805	Land	\$0	\$0	\$0	\$0
376	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
377	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
378	1806	Land Rights	\$0	\$0	\$0	\$0
379	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0









	A	B	C	D	E	F
380	1806-2	Land Rights Station <50 kV	\$10,791	\$10,791	\$0	\$10,791
381	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
382	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
383	1808-2	Buildings and Fixtures < 50 KV	\$0	\$0	\$0	\$0
384	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
385	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
386	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
387	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
388	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
389	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
390	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
391	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
392	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
393	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
394	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
395	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
396	1830-3	Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
397	1830-4	Poles, Towers and Fixtures - Primary	\$0	\$0	\$0	\$0
398	1830-5	Poles, Towers and Fixtures - Secondary	\$0	\$0	\$0	\$0
399	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
400	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
401	1835-4	Overhead Conductors and Devices - Primary	\$0	\$0	\$0	\$0
402	1835-5	Overhead Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
403	1840	Underground Conduit	\$0	\$0	\$0	\$0
404	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
405	1840-4	Underground Conduit - Primary	\$0	\$0	\$0	\$0
406	1840-5	Underground Conduit - Secondary	\$0	\$0	\$0	\$0
407	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
408	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
409	1845-4	Underground Conductors and Devices - Primary	\$0	\$0	\$0	\$0
410	1845-5	Underground Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
411	1850	Line Transformers	\$0	\$0	\$0	\$0
412	1855	Services	\$0	\$0	\$0	\$0
413	1880	Meters	\$0	\$0	\$0	\$0
414		<b>Sub - Total</b>	<b>\$10,791</b>	<b>\$10,791</b>	<b>\$0</b>	<b>\$10,791</b>
415		<b>General Plant</b>				
416	1905	Land	\$0			
417	1906	Land Rights	\$0			
418	1908	Buildings and Fixtures	\$0			
419	1910	Leasehold Improvements	\$0			
420	1915	Office Furniture and Equipment	\$0			
421	1920	Computer Equipment - Hardware	\$0			
422	1925	Computer Software	\$0			
423	1930	Transportation Equipment	\$0			
424	1935	Stores Equipment	\$0			
425	1940	Tools, Shop and Garage Equipment	\$0			
426	1945	Measurement and Testing Equipment	\$0			
427	1950	Power Operated Equipment	\$0			
428	1955	Communication Equipment	\$0			
429	1960	Miscellaneous Equipment	\$0			
430	1970	Load Management Controls - Customer Premises	\$0			
431	1975	Load Management Controls - Utility Premises	\$0			
432	1980	System Supervisory Equipment	\$0			
433	1990	Other Tangible Property	\$0			
434	2005	Property Under Capital Leases	\$0			
435	2010	Electric Plant Purchased or Sold	\$0			
436		<b>Sub - Total</b>	<b>\$0</b>			
437						
438		<b>TOTAL - 5710</b>	<b>\$10,791</b>	<b>\$10,791</b>	<b>\$0</b>	<b>\$10,791</b>
439						
440						
441		<b>Categorization and Allocation of Accumulated Amortization of Electric Utility Plant - Intangibles - 5715</b>				
442						
443						
444						
445						
446	<b>Account</b>	<b>Description</b>	<b>Depreciation</b>	<b>Demand</b>	<b>Customer</b>	<b>Total</b>
447	1585	Conservation and Demand Management	\$0	\$0	\$0	\$0
448	1805	Land	\$0	\$0	\$0	\$0
449	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
450	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
451	1806	Land Rights	\$0	\$0	\$0	\$0
452	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
453	1806-2	Land Rights Station <50 kV	\$0	\$0	\$0	\$0
454	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
455	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
456	1808-2	Buildings and Fixtures < 50 KV	\$0	\$0	\$0	\$0
457	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
458	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0







	A	B	C	D	E	F
459	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
460	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
461	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0
462	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
463	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
464	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
465	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
466	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
467	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
468	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
469	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
470	1830-4	Poles, Towers and Fixtures - Primary	\$0	\$0	\$0	\$0
471	1830-5	Poles, Towers and Fixtures - Secondary	\$0	\$0	\$0	\$0
472	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
473	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
474	1835-4	Overhead Conductors and Devices - Primary	\$0	\$0	\$0	\$0
475	1835-5	Overhead Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
476	1840	Underground Conduit	\$0	\$0	\$0	\$0
477	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
478	1840-4	Underground Conduit - Primary	\$0	\$0	\$0	\$0
479	1840-5	Underground Conduit - Secondary	\$0	\$0	\$0	\$0
480	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
481	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
482	1845-4	Underground Conductors and Devices - Primary	\$0	\$0	\$0	\$0
483	1845-5	Underground Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
484	1850	Line Transformers	\$0	\$0	\$0	\$0
485	1855	Services	\$0	\$0	\$0	\$0
486	1860	Meters	\$0	\$0	\$0	\$0
487		<b>Sub - Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
488		<b>General Plant</b>				
489	1905	Land	\$0			
490	1906	Land Rights	\$0			
491	1908	Buildings and Fixtures	\$0			
492	1910	Leasehold Improvements	\$0			
493	1915	Office Furniture and Equipment	\$0			
494	1920	Computer Equipment - Hardware	\$0			
495	1925	Computer Software	\$0			
496	1930	Transportation Equipment	\$0			
497	1935	Stores Equipment	\$0			
498	1940	Tools, Shop and Garage Equipment	\$0			
499	1945	Measurement and Testing Equipment	\$0			
500	1950	Power Operated Equipment	\$0			
501	1955	Communication Equipment	\$0			
502	1960	Miscellaneous Equipment	\$0			
503	1970	Load Management Controls - Customer Premises	\$0			
504	1975	Load Management Controls - Utility Premises	\$0			
505	1980	System Supervisory Equipment	\$0			
506	1990	Other Tangible Property	\$0			
507	2005	Property Under Capital Leases	\$0			
508	2010	Electric Plant Purchased or Sold	\$0			
509		<b>Sub - Total</b>	<b>\$0</b>			
510						
511		<b>TOTAL - 5715</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
512						
513						
514		<b>Categorization and Allocation of Accum. Amortization of Electric Utility Plant- Property, Plant &amp; Equipm</b>				
515						
516						
517						
518						
519	<b>Account</b>	<b>Description</b>	<b>Depreciation</b>	<b>Demand</b>	<b>Customer</b>	<b>Total</b>
520	1565	Conservation and Demand Management	\$0	\$0	\$0	\$0
521	1805	Land	\$0	\$0	\$0	\$0
522	1805-1	Land Station >50 kV	\$0	\$0	\$0	\$0
523	1805-2	Land Station <50 kV	\$0	\$0	\$0	\$0
524	1806	Land Rights	\$0	\$0	\$0	\$0
525	1806-1	Land Rights Station >50 kV	\$0	\$0	\$0	\$0
526	1806-2	Land Rights Station <50 kV	\$0	\$0	\$0	\$0
527	1808	Buildings and Fixtures	\$0	\$0	\$0	\$0
528	1808-1	Buildings and Fixtures > 50 kV	\$0	\$0	\$0	\$0
529	1808-2	Buildings and Fixtures < 50 kV	\$0	\$0	\$0	\$0
530	1810	Leasehold Improvements	\$0	\$0	\$0	\$0
531	1810-1	Leasehold Improvements >50 kV	\$0	\$0	\$0	\$0
532	1810-2	Leasehold Improvements <50 kV	\$0	\$0	\$0	\$0
533	1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0	\$0	\$0	\$0
534	1820	Distribution Station Equipment - Normally Primary below 50 kV	\$0	\$0	\$0	\$0









	A	B	C	D	E	F
535	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	\$0	\$0	\$0	\$0
536	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	\$0	\$0	\$0	\$0
537	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	\$0	\$0	\$0	\$0
538	1825	Storage Battery Equipment	\$0	\$0	\$0	\$0
539	1825-1	Storage Battery Equipment > 50 kV	\$0	\$0	\$0	\$0
540	1825-2	Storage Battery Equipment <50 kV	\$0	\$0	\$0	\$0
541	1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0
542	1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
543	1830-4	Poles, Towers and Fixtures - Primary	\$0	\$0	\$0	\$0
544	1830-5	Poles, Towers and Fixtures - Secondary	\$0	\$0	\$0	\$0
545	1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0
546	1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0
547	1835-4	Overhead Conductors and Devices - Primary	\$0	\$0	\$0	\$0
548	1835-5	Overhead Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
549	1840	Underground Conduit	\$0	\$0	\$0	\$0
550	1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0
551	1840-4	Underground Conduit - Primary	\$0	\$0	\$0	\$0
552	1840-5	Underground Conduit - Secondary	\$0	\$0	\$0	\$0
553	1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0
554	1845-3	Underground Conductors and Devices - Bulk Delivery	\$0	\$0	\$0	\$0
555	1845-4	Underground Conductors and Devices - Primary	\$0	\$0	\$0	\$0
556	1845-5	Underground Conductors and Devices - Secondary	\$0	\$0	\$0	\$0
557	1850	Line Transformers	\$0	\$0	\$0	\$0
558	1855	Services	\$0	\$0	\$0	\$0
559	1860	Meters	\$0	\$0	\$0	\$0
560		<b>Sub - Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
561		<b>General Plant</b>				
562	1905	Land	\$0			
563	1906	Land Rights	\$0			
564	1908	Buildings and Fixtures	\$0			
565	1910	Leasehold Improvements	\$0			
566	1915	Office Furniture and Equipment	\$0			
567	1920	Computer Equipment - Hardware	\$0			
568	1925	Computer Software	\$0			
569	1930	Transportation Equipment	\$0			
570	1935	Stores Equipment	\$0			
571	1940	Tools, Shop and Garage Equipment	\$0			
572	1945	Measurement and Testing Equipment	\$0			
573	1950	Power Operated Equipment	\$0			
574	1955	Communication Equipment	\$0			
575	1960	Miscellaneous Equipment	\$0			
576	1970	Load Management Controls - Customer Premises	\$0			
577	1975	Load Management Controls - Utility Premises	\$0			
578	1980	System Supervisory Equipment	\$0			
579	1990	Other Tangible Property	\$0			
580	2005	Property Under Capital Leases	\$0			
581	2010	Electric Plant Purchased or Sold	\$0			
582		<b>Sub - Total</b>	<b>\$0</b>			
583						
584		<b>TOTAL - 5720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
585						
586						
587						
588	<b>Account</b>	<b>Description</b>		<b>Demand</b>	<b>Customer</b>	<b>Total</b>
589	1565	Conservation and Demand Management	100%	0%	100%	100%
590	1805	Land				
591	1805-1	Land Station >50 kV	100%	100%	0%	100%
592	1805-2	Land Station <50 kV	100%	100%	0%	100%
593	1806	Land Rights				
594	1806-1	Land Rights Station >50 kV	100%	100%	0%	100%
595	1806-2	Land Rights Station <50 kV	100%	100%	0%	100%
596	1808	Buildings and Fixtures				
597	1808-1	Buildings and Fixtures > 50 kV	100%	100%	0%	100%
598	1808-2	Buildings and Fixtures < 50 kV	100%	100%	0%	100%
599	1810	Leasehold Improvements				
600	1810-1	Leasehold Improvements >50 kV	100%	100%	0%	100%
601	1810-2	Leasehold Improvements <50 kV	100%	100%	0%	100%
602	1815	Transformer Station Equipment - Normally Primary above 50 kV	100%	100%	0%	100%
603	1820	Distribution Station Equipment - Normally Primary below 50 kV				
604	1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	100%	100%	0%	100%
605	1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	100%	100%	0%	100%
606	1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)	100%	0%	100%	100%
607	1825	Storage Battery Equipment				
608	1825-1	Storage Battery Equipment > 50 kV	100%	100%	0%	100%
609	1825-2	Storage Battery Equipment <50 kV	100%	100%	0%	100%
610	1830	Poles, Towers and Fixtures				







	A	B	C	D	E	F
		Poles, Towers and Fixtures -				
611	1830-3	Subtransmission Bulk Delivery	100%	100%	0%	100%
612	1830-4	Poles, Towers and Fixtures - Primary	100%	70%	30%	100%
613	1830-5	Poles, Towers and Fixtures - Secondary	100%	70%	30%	100%
614	1835	Overhead Conductors and Devices				
615	1835-3	Subtransmission Bulk Delivery	100%	100%	0%	100%
616	1835-4	Overhead Conductors and Devices - Primary	100%	70%	30%	100%
617	1835-5	Overhead Conductors and Devices - Secondary	100%	70%	30%	100%
618	1840	Underground Conduit				
619	1840-3	Underground Conduit - Bulk Delivery	100%	100%	0%	100%
620	1840-4	Underground Conduit - Primary	100%	70%	30%	100%
621	1840-5	Underground Conduit - Secondary	100%	70%	30%	100%
622	1845	Underground Conductors and Devices				
623	1845-3	Underground Conductors and Devices - Bulk Delivery	100%	100%	0%	100%
624	1845-4	Underground Conductors and Devices - Primary	100%	70%	30%	100%
625	1845-5	Underground Conductors and Devices - Secondary	100%	70%	30%	100%
626	1850	Line Transformers	100%	65%	35%	100%
627	1855	Services	100%	0%	100%	100%
628	1860	Meters	100%	0%	100%	100%
629	<b>General Plant</b>					
630	1905	Land	100%			
631	1906	Land Rights	100%			
632	1908	Buildings and Fixtures	100%			
633	1910	Leasehold Improvements	100%			
634	1915	Office Furniture and Equipment	100%			
635	1920	Computer Equipment - Hardware	100%			
636	1925	Computer Software	100%			
637	1930	Transportation Equipment	100%			
638	1935	Stores Equipment	100%			
639	1940	Tools, Shop and Garage Equipment	100%			
640	1945	Measurement and Testing Equipment	100%			
641	1950	Power Operated Equipment	100%			
642	1955	Communication Equipment	100%			
643	1960	Miscellaneous Equipment	100%			
644	1970	Load Management Controls - Customer Premises	100%			
645	1975	Load Management Controls - Utility Premises	100%			
646	1980	System Supervisory Equipment	100%			
647	1990	Other Tangible Property	100%			
648	2005	Property Under Capital Leases	100%			
649	2010	Electric Plant Purchased or Sold	100%			





	AW	AX	AY	BA	BB	BC	BE	BQ
611								
612								
613								
614								
615								
616								
617								
618								
619								
620								
621								
622								
623								
624								
625								
626								
627								
628								
629								
630	50%	0%	23%	10%	4%	3%	0%	100%
631	50%	0%	23%	10%	4%	3%	0%	100%
632	50%	0%	23%	10%	4%	3%	0%	100%
633	50%	0%	23%	10%	4%	3%	0%	100%
634	50%	0%	23%	10%	4%	3%	0%	100%
635	50%	0%	23%	10%	4%	3%	0%	100%
636	50%	0%	23%	10%	4%	3%	0%	100%
637	50%	0%	23%	10%	4%	3%	0%	100%
638	50%	0%	23%	10%	4%	3%	0%	100%
639	50%	0%	23%	10%	4%	3%	0%	100%
640	50%	0%	23%	10%	4%	3%	0%	100%
641	50%	0%	23%	10%	4%	3%	0%	100%
642	50%	0%	23%	10%	4%	3%	0%	100%
643	50%	0%	23%	10%	4%	3%	0%	100%
644	50%	0%	23%	10%	4%	3%	0%	100%
645	50%	0%	23%	10%	4%	3%	0%	100%
646	50%	0%	23%	10%	4%	3%	0%	100%
647	50%	0%	23%	10%	4%	3%	0%	100%
648	50%	0%	23%	10%	4%	3%	0%	100%
649	50%	0%	23%	10%	4%	3%	0%	100%





**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**  
**EB-2010-0132**  
**Tuesday, June 01, 2010**  
**Sheet E1 Categorization Worksheet - First Run**

This worksheet details how Density is derived and how Costs are Categorized.

**Density of Utility**

Density	Number of Customers	kM of Lines
116	175439	1511

**Deemed Customer Cost Component based on Survey Results**


		<u>Customer Component</u>	
If Density is < 30 customers per kM of lines then	LOW	0.6	All
If Density is Between 30 and 60 customers per kM of lines then	MEDIUM	0.4	All
If Density is Between > 60 customers per kM of lines then	HIGH	0.3	Distribution
If Density is Between > 80 customers per kM of lines then	HIGH	0.35	Transformers

**Categorization and Demand Allocation for Distribution Assets Accounts**

USoA A/C #	Accounts	Categorization		
		Demand	Customer	Customer Component
	<u>Distribution Plant</u>			
1805	Land	DCP		0%
1805-1	Land Station >50 kV	TCP		0%
1805-2	Land Station <50 kV	DCP		0%
1806	Land Rights	DCP		0%
1806-1	Land Rights Station >50 kV	TCP		0%
1806-2	Land Rights Station <50 kV	DCP		0%

1808	Buildings and Fixtures	DCP		0%
1808-1	Buildings and Fixtures > 50 kV	TCP		0%
1808-2	Buildings and Fixtures < 50 kV	DCP		0%
1810	Leasehold Improvements	DCP		0%
1810-1	Leasehold Improvements >50 kV	TCP		0%
1810-2	Leasehold Improvements <50 kV	DCP		0%
1815	Transformer Station Equipment - Normally Primary above 50 kV	TCP		0%
1820	Distribution Station Equipment - Normally Primary below 50 kV	DCP		0%
1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)	DCP		0%
1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)	PNCP		0%
1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)		CEN	100%
1825	Storage Battery Equipment	DCP		0%
1825-1	Storage Battery Equipment > 50 kV	TCP		0%
1825-2	Storage Battery Equipment <50 kV	DCP		0%
1830	Poles, Towers and Fixtures	DNCP	CCA	30%
1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery	BCP		0%
1830-4	Poles, Towers and Fixtures - Primary	PNCP	CCP	30%
1830-5	Poles, Towers and Fixtures - Secondary	SNCP	CCS	30%
1835	Overhead Conductors and Devices	DNCP	CCA	30%
1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery	BCP		0%
1835-4	Overhead Conductors and Devices - Primary	PNCP	CCP	30%
1835-5	Overhead Conductors and Devices - Secondary	SNCP	CCS	30%
1840	Underground Conduit	DNCP	CCA	30%
1840-3	Underground Conduit - Bulk Delivery	BCP		0%
1840-4	Underground Conduit - Primary	PNCP	CCP	30%
1840-5	Underground Conduit - Secondary	SNCP	CCS	30%
1845	Underground Conductors and Devices	DNCP	CCA	30%
1845-3	Underground Conductors and Devices - Bulk Delivery	BCP		0%
1845-4	Underground Conductors and Devices - Primary	PNCP	CCP	30%
1845-5	Underground Conductors and Devices - Secondary	SNCP	CCS	30%
1850	Line Transformers	LTNCP	CCLT	35%
1855	Services		CWCS	100%
1860	Meters		CWMC	100%
1565	Conservation and Demand Management Expenditures and Recoveries		CDMPP	100%
	<b>Accumulated Amortization</b>			
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	See I4 BO Assets		
	<b>Operation</b>			
5005	Operation Supervision and Engineering	1815-1855 D	1815-1855 C	30%
5010	Load Dispatching	1815-1855 D	1815-1855 C	30%

5012	Station Buildings and Fixtures Expense	1808 D		0%
5014	Transformer Station Equipment - Operation Labour	1815 D		0%
5015	Transformer Station Equipment - Operation Supplies and Expenses	1815 D		0%
5016	Distribution Station Equipment - Operation Labour	1820 D		0%
5017	Distribution Station Equipment - Operation Supplies and Expenses	1820 D		0%
5020	Overhead Distribution Lines and Feeders - Operation Labour	1830 & 1835 D	1830 & 1835 C	30%
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	1830 & 1835 D	1830 & 1835 C	30%
5030	Overhead Subtransmission Feeders - Operation	1830 & 1835 D		0%
5035	Overhead Distribution Transformers- Operation	1850 D	1850 C	35%
5040	Underground Distribution Lines and Feeders - Operation Labour	1840 & 1845 D	1840 & 1845 C	30%
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	1840 & 1845 D	1840 & 1845 C	30%
5050	Underground Subtransmission Feeders - Operation	1840 & 1845 D		0%
5055	Underground Distribution Transformers - Operation	1850 D	1850 C	35%
5065	Meter Expense		CWMC	100%
5070	Customer Premises - Operation Labour		CCA	100%
5075	Customer Premises - Materials and Expenses		CCA	100%
5085	Miscellaneous Distribution Expense	1815-1855 D	1815-1855 C	30%
5090	Underground Distribution Lines and Feeders - Rental Paid	1840 & 1845 D	1840 & 1845 C	30%
5095	Overhead Distribution Lines and Feeders - Rental Paid	1830 & 1835 D	1830 & 1835 C	30%
	<b>Maintenance</b>			
5105	Maintenance Supervision and Engineering	1815-1855 D	1815-1855 C	30%
5110	Maintenance of Buildings and Fixtures - Distribution Stations	1808 D		0%
5112	Maintenance of Transformer Station Equipment	1815 D		0%
5114	Maintenance of Distribution Station Equipment	1820 D		0%
5120	Maintenance of Poles, Towers and Fixtures	1830 D	1830 C	30%
5125	Maintenance of Overhead Conductors and Devices	1835 D	1835 C	30%
5130	Maintenance of Overhead Services		1855 C	100%
5135	Overhead Distribution Lines and Feeders - Right of Way	1830 & 1835 D	1830 & 1835 C	30%
5145	Maintenance of Underground Conduit	1840 D	1840 C	30%
5150	Maintenance of Underground Conductors and Devices	1845 D	1845 C	30%
5155	Maintenance of Underground Services		1855 C	100%
5160	Maintenance of Line Transformers	1850 D	1850 C	35%
5175	Maintenance of Meters		1860 C	100%
5305	Supervision		CWNB	100%
5310	Meter Reading Expense		CWNR	100%
5315	Customer Billing		CWNB	100%
5320	Collecting		CWNB	100%
5325	Collecting- Cash Over and Short		CWNB	100%
5330	Collection Charges		CWNB	100%
5335	Bad Debt Expense		BDHA	100%
5340	Miscellaneous Customer Accounts Expenses		CWNB	100%

	A	B	C	D	E	F	H	I	J	L	X
1	 <b>2011 COST ALLOCATION INFORMATION FILING</b> <b>Hydro One Brampton Networks Inc.</b> <b>EB-2010-0132</b> <b>Tuesday, June 01, 2010</b> <b>Sheet E2 Allocator Worksheet - First Run</b>										
7	<b>Details:</b> The worksheet below details how allocators are derived.										
14				1	2	3	5	6	7	9	
15	<b>Explanation</b>	<b>ID and Factors</b>	<b>Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50- Regular</b>	<b>GS &gt;50- Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>	<b>Unmetered Scattered Load</b>	
17	<b>Demand Allocators</b>										
19	1 cp										
20	Transformation CP	TCP1	100.00%	36.00%	10.14%	28.61%	18.74%	6.42%	0.00%	0.09%	
21	Bulk Delivery (SubTransmission) CP	BCP1	-	0	0	0	0	0	0	0	
22	Distribution CP (Total System)	DCP1	100.00%	36.00%	10.14%	28.61%	18.74%	6.42%	0.00%	0.09%	
24	4 cp										
25	Transformation CP	TCP4	100.00%	35.75%	9.27%	29.20%	17.82%	7.58%	0.29%	0.09%	
26	Bulk Delivery (SubTransmission) CP	BCP4	-	0	0	0	0	0	0	0	
27	Distribution CP (Total System)	DCP4	100.00%	35.75%	9.27%	29.20%	17.82%	7.58%	0.29%	0.09%	
29	12 cp										
30	Transformation CP	TCP12	100.00%	34.30%	8.10%	29.27%	19.31%	8.35%	0.57%	0.10%	
31	Bulk Delivery (SubTransmission) CP	BCP12	-	0	0	0	0	0	0	0	
32	Distribution CP (Total System)	DCP12	100.00%	34.30%	8.10%	29.27%	19.31%	8.35%	0.57%	0.10%	
34	NON CO_INCIDENT PEAK										
35	1 NCP										
36	Distribution NCP ( Total System)	DNCP1	100.00%	35.37%	8.75%	30.67%	17.09%	8.11%	0.00%	0.01%	
37	Primary NCP	PNCP1	100.00%	31.14%	8.96%	32.84%	18.35%	8.70%	0.00%	0.01%	
38	Line Transformer NCP	LTNCP1	100.00%	41.59%	11.97%	40.79%	5.64%	0.00%	0.00%	0.02%	
39	Secondary NCP	SNCP1	100.00%	55.20%	12.23%	30.27%	2.28%	0.00%	0.00%	0.03%	
41	4 NCP										
42	Distribution NCP ( Total System)	DNCP4	100.00%	35.77%	8.54%	29.62%	17.75%	8.31%	0.00%	0.01%	
43	Primary NCP	PNCP4	100.00%	31.33%	8.74%	31.83%	19.13%	8.96%	0.00%	0.01%	
44	Line Transformer NCP	LTNCP4	100.00%	42.29%	11.80%	39.96%	5.94%	0.00%	0.00%	0.02%	
45	Secondary NCP	SNCP4	100.00%	55.99%	12.03%	29.57%	2.39%	0.00%	0.00%	0.02%	
47	12 NCP										
48	Distribution NCP ( Total System)	DNCP12	100.00%	34.22%	8.19%	29.77%	19.07%	8.73%	0.00%	0.01%	
49	Primary NCP	PNCP12	100.00%	29.01%	8.39%	32.32%	20.76%	9.50%	0.00%	0.01%	
50	Line Transformer NCP	LTNCP12	100.00%	40.16%	11.62%	41.60%	6.61%	0.00%	0.00%	0.01%	
51	Secondary NCP	SNCP12	100.00%	53.99%	12.02%	31.27%	2.70%	0.00%	0.00%	0.02%	
53	<b>Demand Allocators - Composite</b>										
55	DEMAND 1815-1855	1815-1855 D	100.00%	38.54%	9.86%	32.52%	13.48%	5.51%	0.07%	0.02%	
56	DEMAND 1808	1808 D	100.00%	34.30%	8.10%	29.27%	19.31%	8.35%	0.57%	0.10%	
57	DEMAND 1815	1815 D	100.00%	34.30%	8.10%	29.27%	19.31%	8.35%	0.57%	0.10%	
58	DEMAND 1820	1820 D	100.00%	31.33%	8.74%	31.83%	19.13%	8.96%	0.00%	0.01%	
		1815 & 1820									
59	DEMAND 1815 & 1820	D	100.00%	33.14%	8.35%	30.27%	19.24%	8.59%	0.34%	0.06%	
60	DEMAND 1830	1830 D	100.00%	32.87%	8.95%	31.69%	18.08%	8.40%	0.00%	0.01%	



	A	B	C	D	E	G	H	I	K	W
1	<b>2011 COST ALLOCATION INFORMATION</b>									
2	<b>Hydro One Brampton Networks Inc.</b>									
3	<b>EB-2010-0132</b>									
4	<b>Tuesday, June 01, 2010</b>									
5	<b>Sheet E3 Demand Allocator Worksheet - First Run</b>									
7	<b>Instructions:</b>									
8	Input sheet for Demand Allocators.									
13	<b>PLCC WATTS</b>									
14	400									
18			1	2	3	5	6	7	9	
17	<b>Customer Classes</b>	<b>Total</b>	<b>Residential</b>	<b>GS &lt;50</b>	<b>GS&gt;50-Regular</b>	<b>GS &gt;50-Intermediate</b>	<b>Large Use &gt;5MW</b>	<b>Street Light</b>	<b>Unmetered Scattered Load</b>	
19	CCA	153,827	123,660	7,893	1,552	106	6	19,310	1,300	
20	CCB	20,610	0	0	0	0	0	19,310	1,300	
21	CCP	153,827	123,660	7,893	1,552	106	6	19,310	1,300	
22	CCLT	153,631	123,660	7,893	1,444	24	0	19,310	1,300	
23	CCS	151,163	123,660	6,078	807	7	0	19,310	1,300	
25	PLCC-CCA	61,531	49,464	3,157	621	42	2	7,724	520	
26	PLCC-CCB	8,244	0	0	0	0	0	7,724	520	
27	PLCC-CCP	61,531	49,464	3,157	621	42	2	7,724	520	
28	PLCC-CCLT	61,453	49,464	3,157	577	10	0	7,724	520	
29	PLCC-CCS	60,465	49,464	2,431	323	3	0	7,724	520	
32	1NCP									
33	DNCP1	785,106	274,814	67,990	238,275	132,813	62,976	7,609	628	
34	PNCP1	785,106	274,814	67,990	238,275	132,813	62,976	7,609	628	
35	LTNCP1	603,184	274,814	67,990	221,596	30,547	0	7,609	628	
36	SNCP1	468,604	274,814	52,352	123,903	9,297	0	7,609	628	
38	PLCC - 1NCP									
39	DNCP1A	776,977	274,814	67,990	238,275	132,813	62,976	0	108	
40	PNCP1A	723,690	225,350	64,833	237,654	132,770	62,974	0	108	
41	LTNCP1A	541,847	225,350	64,833	221,019	30,537	0	0	108	
42	SNCP1A	408,254	225,350	49,921	123,580	9,294	0	0	108	
44	4 NCP									
46	DNCP4	2,985,811	1,056,625	252,230	874,879	524,460	245,565	29,658	2,394	
47	PNCP4	2,985,811	1,056,625	252,230	874,879	524,460	245,565	29,658	2,394	
48	LTNCP4	2,275,170	1,056,625	252,230	813,637	120,626	0	29,658	2,394	
49	SNCP4	1,774,544	1,056,625	194,217	454,937	36,712	0	29,658	2,394	
51	PLCC - 4NCP									
52	DNCP4A	2,954,073	1,056,625	252,230	874,879	524,460	245,565	0	314	
53	PNCP4A	2,740,925	858,769	239,602	872,395	524,290	245,566	0	314	
54	LTNCP4A	2,030,599	858,769	239,602	811,327	120,587	0	0	314	
55	SNCP4A	1,533,922	858,769	184,493	453,645	36,700	0	0	314	
57	12NCP									
59	DNCP12	7,924,123	2,680,621	641,628	2,332,043	1,494,020	683,722	85,133	6,957	
60	PNCP12	7,924,123	2,680,621	641,628	2,332,043	1,494,020	683,722	85,133	6,957	
61	LTNCP12	5,926,763	2,680,621	641,628	2,108,800	343,625	0	85,133	6,957	
62	SNCP12	4,584,008	2,680,621	494,053	1,212,662	104,581	0	85,133	6,957	
64	PLCC - 12NCP									
65	DNCP12A	7,832,748	2,680,621	641,628	2,332,043	1,494,020	683,722	0	715	
66	PNCP12A	7,193,306	2,087,053	603,741	2,324,562	1,493,512	683,693	0	715	
67	LTNCP12A	5,196,888	2,087,053	603,741	2,161,871	343,508	0	0	715	
68	SNCP12A	3,865,983	2,087,053	464,881	1,208,788	104,546	0	0	715	



Uniform System of Accounts - Detail Accounts:	USoA Account #	Accounts	Explanations	Grouping for Sheet O1 Revenue to Cost	Demand Grouping Indicator	Classification and Allocation			Allocation Demand Related	Allocation Customer Related	Allocation A&G Related	Allocation Misc Related							
						Demand	Customer	Joint					Demand ID	Customer ID	A & G ID	Misc ID	cp	nep	non-demand
	1945	Measurement and Testing Equipment	Equipment	gp							NFA ECC								
	1950	Power Operated Equipment	Equipment	gp							NFA ECC								
	1955	Communication Equipment	Equipment	gp							NFA ECC								
	1960	Miscellaneous Equipment	Equipment	gp							NFA ECC								
	1970	Load Management Controls - Customer Premises	Other Distribution Assets	gp							NFA ECC								
	1975	Load Management Controls - Utility Premises	Other Distribution Assets	gp							NFA ECC								
	1980	System Supervisory Equipment	Other Distribution Assets	gp							NFA ECC								
	1990	Other Tangible Property	Other Distribution Assets	gp							NFA ECC								
	1995	Contributions and Grants - Credit	Contributions and Grants	co			Break out	Breakout	Break out	Breakout									
	2005	Property Under Capital Leases	Other Distribution Assets	gp							NFA ECC								
	2010	Electric Plant Purchased or Sold	Other Distribution Assets	gp							NFA ECC								
	2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	Accumulated Amortization	accum dep			Break out	Breakout	Break out	Breakout									
	2120	Accumulated Amortization of Electric Utility Plant - Intangibles	Accumulated Amortization	accum dep			Break out	Breakout	Break out	Breakout									
	3046	Balance Transferred From Income	Equity	NI								NFA							
	4080	Distribution Services Revenue	Distribution Services Revenue	CREV								CREV							
	4082	Retail Services Revenues	Other Distribution Revenue	mi								CWNB							
	4084	Service Transaction Requests (STR) Revenues	Other Distribution Revenue	mi								CWNB							
	4090	Electric Services Incidental to Energy Sales	Other Distribution Revenue	mi								CWNB							
	4205	Interdepartmental Rents	Other Distribution Revenue	mi								NFA							
	4210	Rent from Electric Property	Other Distribution Revenue	mi								NFA							
	4215	Other Utility Operating Income	Other Distribution Revenue	mi								NFA							
	4220	Other Electric Revenues	Other Distribution Revenue	mi								NFA							
	4225	Late Payment Charges	Late Payment Charges	mi								LPHA							
	4235	Miscellaneous Service Revenues	Specific Service Charges	mi								CWNB							
	4240	Provision for Rate Refunds	Other Distribution Revenue	mi								NFA							
	4245	Government Assistance Directly Credited to Income	Other Distribution Revenue	mi								NFA							
	4305	Regulatory Debits	Other Income & Deductions	mi								NFA							
	4310	Regulatory Credits	Other Income & Deductions	mi								NFA							
	4315	Revenues from Electric Plant Leased to Others	Other Income & Deductions	mi								NFA							
	4320	Expenses of Electric Plant Leased to Others	Other Income & Deductions	mi								NFA							
	4325	Revenues from Merchandise, Jobbing, Etc.	Other Income & Deductions	mi								NFA							
	4330	Costs and Expenses of Merchandising, Jobbing, Etc.	Other Income & Deductions	mi								NFA							
	4335	Profits and Losses from Financial Instrument Hedges	Other Income & Deductions	mi								NFA							
	4340	Profits and Losses from Financial Instrument Investments	Other Income & Deductions	mi								NFA							
	4345	Gains from Disposition of Future Use Utility Plant	Other Income & Deductions	mi								NFA							
	4350	Losses from Disposition of Future Use Utility Plant	Other Income & Deductions	mi								NFA							
	4355	Gain on Disposition of Utility and Other Property	Other Income & Deductions	mi								NFA							
	4360	Loss on Disposition of Utility and Other Property	Other Income & Deductions	mi								NFA							
	4365	Gains from Disposition of Allowances for Emission	Other Income & Deductions	mi								NFA							
	4370	Losses from Disposition of Allowances for Emission	Other Income & Deductions	mi								NFA							
	4390	Miscellaneous Non-Operating Income	Other Income & Deductions	mi								NFA							
	4395	Rate-Payer Benefit Including Interest	Other Income & Deductions	mi								NFA							
	4398	Foreign Exchange Gains and Losses, Including Amortization	Other Income & Deductions	mi								NFA							
	4405	Interest and Dividend Income	Other Income & Deductions	mi								NFA							
	4415	Equity in Earnings of Subsidiary Companies	Other Income & Deductions	mi								NFA							
	4705	Power Purchased	Power Supply Expenses (Working Capital)	cop								CEN EWMP							
	4708	Charges-WMS	Power Supply Expenses (Working Capital)	cop								CEN EWMP							
	4710	Cost of Power Adjustments	Power Supply Expenses (Working Capital)	cop								CEN EWMP							
	4712	Charges-One-Time	Power Supply Expenses (Working Capital)	cop								CEN EWMP							
	4714	Charges-NW	Power Supply Expenses (Working Capital)	cop								CEN							
	4715	System Control and Load Dispatching	Other Power Supply Expenses	cop								CEN EWMP							



Uniform System of Accounts - Detail Accounts	USoA Account #	Accounts	Explanations	Grouping for Sheet O1 Revenue to Cost	Demand Grouping Indicator	Classification and Allocation			Allocation Demand Related	Allocation Customer Related	Allocation A&G Related	Allocation Misc Related	cp	ncp	non-demand	FINAL
						Demand	Customer	Joint								
	4716	Charges-CN	Power Supply Expenses (Working Capital)	cop							CEN					
	4730	Rural Rate Assistance Expense	Power Supply Expenses (Working Capital)	cop							CEN EWMP					
	5005	Operation Supervision and Engineering	Operation (Working Capital)	di	1815-1855 D	1815-1855 C	1815-1855 C	x	1815-1855 C	1815-1855 C				1815-1855 D	1815-1855 D	
	5010	Load Dispatching	Operation (Working Capital)	di	1815-1855 D	1815-1855 C	1815-1855 C	x	1815-1855 C	1815-1855 C				1815-1855 D	1815-1855 D	
	5012	Station Buildings and Fixtures Expense	Operation (Working Capital)	di	1808 D	1808 D	1808 C		1808 D	1808 C				1808 D	1808 D	
	5014	Transformer Station Equipment - Operation Labour	Operation (Working Capital)	di	1815 D	1815 D	1815 C		1815 D	1815 C				1815 D	1815 D	
	5015	Transformer Station Equipment - Operation Supplies and Expenses	Operation (Working Capital)	di	1815 D	1815 D	1815 C		1815 D	1815 C				1815 D	1815 D	
	5016	Distribution Station Equipment - Operation Labour	Operation (Working Capital)	di	1820 D	1820 D	1820 C		1820 D	1820 C				1820 D	1820 D	
	5017	Distribution Station Equipment - Operation Supplies and Expenses	Operation (Working Capital)	di	1820 D	1820 D	1820 C		1820 D	1820 C				1820 D	1820 D	
	5020	Overhead Distribution Lines and Feeders - Operation Labour	Operation (Working Capital)	di	830 & 1835 D	830 & 1835 C	830 & 1835 C	x	830 & 1835 C	830 & 1835 C				830 & 1835 D	830 & 1835 D	
	5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	Operation (Working Capital)	di	830 & 1835 D	830 & 1835 C	830 & 1835 C	x	830 & 1835 C	830 & 1835 C				830 & 1835 D	830 & 1835 D	
	5030	Overhead Subtransmission Feeders - Operation	Operation (Working Capital)	di	830 & 1835 D	830 & 1835 C	830 & 1835 C	x	830 & 1835 C	830 & 1835 C				830 & 1835 D	830 & 1835 D	
	5035	Overhead Distribution Transformers - Operation	Operation (Working Capital)	di	1850 D	1850 D	1850 C	x	1850 D	1850 C				1850 D	1850 D	
	5040	Underground Distribution Lines and Feeders - Operation Labour	Operation (Working Capital)	di	840 & 1845 D	840 & 1845 C	840 & 1845 C	x	840 & 1845 C	840 & 1845 C				840 & 1845 D	840 & 1845 D	
	5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	Operation (Working Capital)	di	840 & 1845 D	840 & 1845 C	840 & 1845 C	x	840 & 1845 C	840 & 1845 C				840 & 1845 D	840 & 1845 D	
	5050	Underground Subtransmission Feeders - Operation	Operation (Working Capital)	di	840 & 1845 D	840 & 1845 C	840 & 1845 C	x	840 & 1845 C	840 & 1845 C				840 & 1845 D	840 & 1845 D	
	5055	Underground Distribution Transformers - Operation	Operation (Working Capital)	di	1850 D	1850 D	1850 C	x	1850 D	1850 C				1850 D	1850 D	
	5065	Meter Expense	Operation (Working Capital)	cu			CWMC			CWMC						
	5070	Customer Premises - Operation Labour	Operation (Working Capital)	cu			CCA			CCA						
	5075	Customer Premises - Materials and Expenses	Operation (Working Capital)	cu			CCA			CCA						
	5085	Miscellaneous Distribution Expense	Operation (Working Capital)	di	1815-1855 D	1815-1855 C	1815-1855 C	x	1815-1855 C	1815-1855 C				1815-1855 D	1815-1855 D	
	5090	Underground Distribution Lines and Feeders - Rental Paid	Operation (Working Capital)	di	840 & 1845 D	840 & 1845 C	840 & 1845 C	x	840 & 1845 C	840 & 1845 C				840 & 1845 D	840 & 1845 D	
	5095	Overhead Distribution Lines and Feeders - Rental Paid	Operation (Working Capital)	di	830 & 1835 D	830 & 1835 C	830 & 1835 C	x	830 & 1835 C	830 & 1835 C				830 & 1835 D	830 & 1835 D	
	5096	Other Rent	Operation (Working Capital)	di							O&M					
	5105	Maintenance Supervision and Engineering	Maintenance (Working Capital)	di	1815-1855 D	1815-1855 C	1815-1855 C	x	1815-1855 C	1815-1855 C				1815-1855 D	1815-1855 D	
	5110	Maintenance of Buildings and Fixtures - Distribution Stations	Maintenance (Working Capital)	di	1808 D	1808 D	1808 C		1808 D	1808 C				1808 D	1808 D	
	5112	Maintenance of Transformer Station Equipment	Maintenance (Working Capital)	di	1815 D	1815 D	1815 C		1815 D	1815 C				1815 D	1815 D	
	5114	Maintenance of Distribution Station Equipment	Maintenance (Working Capital)	di	1820 D	1820 D	1820 C		1820 D	1820 C				1820 D	1820 D	
	5120	Maintenance of Poles, Towers and Fixtures	Maintenance (Working Capital)	di	1830 D	1830 D	1830 C	x	1830 D	1830 C				1830 D	1830 D	
	5125	Maintenance of Overhead Conductors and Devices	Maintenance (Working Capital)	di	1835 D	1835 D	1835 C	x	1835 D	1835 C				1835 D	1835 D	
	5130	Maintenance of Overhead Services	Maintenance (Working Capital)	di	1855 D	1855 D	1855 C		1855 D	1855 C				1855 D	1855 D	
	5135	Overhead Distribution Lines and Feeders - Right of Way	Maintenance (Working Capital)	di	830 & 1835 D	830 & 1835 C	830 & 1835 C	x	830 & 1835 C	830 & 1835 C				830 & 1835 D	830 & 1835 D	
	5145	Maintenance of Underground Conduit	Maintenance (Working Capital)	di	1840 D	1840 D	1840 C	x	1840 D	1840 C				1840 D	1840 D	
	5150	Maintenance of Underground Conductors and Devices	Maintenance (Working Capital)	di	1845 D	1845 D	1845 C	x	1845 D	1845 C				1845 D	1845 D	
	5155	Maintenance of Underground Services	Maintenance (Working Capital)	di	1855 D	1855 D	1855 C		1855 D	1855 C				1855 D	1855 D	
	5160	Maintenance of Line Transformers	Maintenance (Working Capital)	di	1850 D	1850 D	1850 C	x	1850 D	1850 C				1850 D	1850 D	
	5175	Maintenance of Meters	Maintenance (Working Capital)	cu	1860 D	1860 D	1860 C		1860 D	1860 C				1860 D	1860 D	
	5305	Supervision	Billing and Collection (Working Capital)	cu			CWNB			CWNB						
	5310	Meter Reading Expense	Billing and Collection (Working Capital)	cu			CWNR			CWNR						
	5315	Customer Billing	Billing and Collection (Working Capital)	cu			CWNB			CWNB						
	5320	Collecting	Billing and Collection (Working Capital)	cu			CWNB			CWNB						
	5325	Collecting- Cash Over and Short	Billing and Collection (Working Capital)	cu			CWNB			CWNB						
	5330	Collection Charges	Billing and Collection (Working Capital)	cu			CWNB			CWNB						
	5335	Bad Debt Expense	Bad Debt Expense (Working Capital)	cu			BDHA			BDHA						
	5340	Miscellaneous Customer Accounts Expenses	Billing and Collection (Working Capital)	cu			CWNB			CWNB						





**2011 COST ALLOCATION INFORMATION FILING**  
**Hydro One Brampton Networks Inc.**

**EB-2010-0132**

**Tuesday, June 01, 2010**

**Sheet E5 Reconciliation Worksheet - First Run**

**Details:**

The worksheet below shows reconciliation of costs included and excluded in the Trial Balance.

USoA Account #	Accounts	Financial Statement	Financial Statement - Asset Break Out Includes Acc Dep and Contributed Capital	Adjusted TB	Excluded from COSS
1565	Conservation and Demand Management Expenditures and Recoveries	\$0		\$0	
1808	Franchises and Consents	\$0		\$0	
1805	Land		\$0	\$0	
1805-1	Land Station >50 kV		\$806,542	\$806,542	
1805-2	Land Station <50 kV		\$7,340,350	\$7,340,350	
1806	Land Rights		\$0	\$0	
1806-1	Land Rights Station >50 kV		\$0	\$0	
1806-2	Land Rights Station <50 kV		\$1,587,135	\$1,587,135	
1808	Buildings and Fixtures		\$0	\$0	
1808-1	Buildings and Fixtures > 50 kV		\$2,896,656	\$2,896,656	
1808-2	Buildings and Fixtures < 50 KV		\$18,899,099	\$18,899,099	
1810	Leasehold Improvements		\$0	\$0	
1810-1	Leasehold Improvements >50 kV		\$0	\$0	
1810-2	Leasehold Improvements <50 kV		\$0	\$0	
1815	Transformer Station Equipment - Normally Primary above 50 kV		\$21,501,248	\$21,501,248	
1820	Distribution Station Equipment - Normally Primary below 50 kV		\$0	\$0	
1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)		\$0	\$0	
1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)		\$13,930,425	\$13,930,425	
1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)		\$3,431,275	\$3,431,275	
1825	Storage Battery Equipment		\$0	\$0	
1825-1	Storage Battery Equipment > 50 kV		\$0	\$0	
1825-2	Storage Battery Equipment <50 kV		\$0	\$0	
1830	Poles, Towers and Fixtures		\$0	\$0	
1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery		\$0	\$0	
1830-4	Poles, Towers and Fixtures - Primary		\$33,534,595	\$33,534,595	
1830-5	Poles, Towers and Fixtures - Secondary		\$2,239,456	\$2,239,456	
1835	Overhead Conductors and Devices		\$0	\$0	
1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery		\$0	\$0	
1835-4	Overhead Conductors and Devices - Primary		\$10,986,047	\$10,986,047	
1835-5	Overhead Conductors and Devices - Secondary		\$1,635,790	\$1,635,790	
1840	Underground Conduit		\$0	\$0	
1840-3	Underground Conduit - Bulk Delivery		\$0	\$0	
1840-4	Underground Conduit - Primary		\$10,491,544	\$10,491,544	
1840-5	Underground Conduit - Secondary		\$4,840,246	\$4,840,246	
1845	Underground Conductors and Devices		\$0	\$0	
1845-3	Underground Conductors and Devices - Bulk Delivery		\$0	\$0	

Excluded	Included	Balance In 05	Difference	Balance In 04 Summary	Difference
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$806,542	\$806,542	\$0	\$806,542	\$0
\$0	\$7,340,350	\$7,340,350	\$0	\$7,340,350	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$1,587,135	\$1,587,135	\$0	\$1,587,135	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$2,896,656	\$2,896,656	\$0	\$2,896,656	\$0
\$0	\$18,899,099	\$18,899,099	\$0	\$18,899,099	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$21,501,248	\$21,501,248	\$0	\$21,501,248	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$13,930,425	\$13,930,425	\$0	\$13,930,425	\$0
\$0	\$3,431,275	\$3,431,275	\$0	\$3,431,275	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$33,534,595	\$33,534,595	\$0	\$33,534,595	\$0
\$0	\$2,239,456	\$2,239,456	\$0	\$2,239,456	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$10,986,047	\$10,986,047	\$0	\$10,986,047	\$0
\$0	\$1,635,790	\$1,635,790	\$0	\$1,635,790	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$10,491,544	\$10,491,544	\$0	\$10,491,544	\$0
\$0	\$4,840,246	\$4,840,246	\$0	\$4,840,246	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0

1845-4	Underground Conductors and Devices - Primary		\$45,439,458	\$45,439,458
1845-5	Underground Conductors and Devices - Secondary		\$39,177,782	\$39,177,782
1850	Line Transformers		\$46,803,385	\$46,803,385
1855	Services		\$6,883,300	\$6,883,300
1860	Meters		\$29,192,719	\$29,192,719
1905	Land	\$0	\$0	\$0
1906	Land Rights	\$0	\$0	\$0
1908	Buildings and Fixtures	\$0	\$276,496	\$276,496
1910	Leasehold Improvements	\$0	\$0	\$0
1915	Office Furniture and Equipment	\$0	\$245,663	\$245,663
1920	Computer Equipment - Hardware	\$0	\$1,285,637	\$1,285,637
1925	Computer Software	\$0	\$1,930,120	\$1,930,120
1930	Transportation Equipment	\$0	\$6,402,112	\$6,402,112
1935	Stores Equipment	\$0	\$99,458	\$99,458
1940	Tools, Shop and Garage Equipment	\$0	\$1,210,139	\$1,210,139
1945	Measurement and Testing Equipment	\$0	\$0	\$0
1950	Power Operated Equipment	\$0	\$12,416	\$12,416
1955	Communication Equipment	\$0	\$526,675	\$526,675
1960	Miscellaneous Equipment	\$0	\$82,241	\$82,241
1970	Load Management Controls - Customer Premises	\$0	\$0	\$0
1975	Load Management Controls - Utility Premises	\$0	\$0	\$0
1980	System Supervisory Equipment	\$0	\$1,778,882	\$1,778,882
1990	Other Tangible Property	\$0	\$0	\$0
1995	Contributions and Grants - Credit	(\$16,028,901)	\$0	(\$16,028,901)
2005	Property Under Capital Leases	\$0	\$0	\$0
2010	Electric Plant Purchased or Sold	\$0	\$0	\$0
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	(\$18,421,995)		(\$18,421,995)
2120	Accumulated Amortization of Electric Utility Plant - Intangibles	\$0		\$0
3046	Balance Transferred From Income	(\$13,295,729)		(\$13,295,729)
4080	Distribution Services Revenue	(\$62,595,343)		(\$62,595,343)
4082	Retail Services Revenues	(\$310,000)		(\$310,000)
4084	Service Transaction Requests (STR) Revenues	(\$5,000)		(\$5,000)
4090	Electric Services Incidental to Energy Sales	\$0		\$0
4205	Interdepartmental Rents	\$0		\$0
4210	Rent from Electric Property	(\$498,000)		(\$498,000)
4215	Other Utility Operating Income	\$0		\$0
4220	Other Electric Revenues	\$0		\$0
4225	Late Payment Charges	(\$1,450,331)		(\$1,450,331)
4235	Miscellaneous Service Revenues	(\$1,468,281)		(\$1,468,281)
4240	Provision for Rate Refunds	\$0		\$0
4245	Government Assistance Directly Credited to Income	\$0		\$0
4305	Regulatory Debits	\$0		\$0
4310	Regulatory Credits	\$0		\$0
4315	Revenues from Electric Plant Leased to Others	\$0		\$0
4320	Expenses of Electric Plant Leased to Others	\$0		\$0
4325	Revenues from Merchandise, Jobbing, Etc.	\$0		\$0
4330	Costs and Expenses of Merchandising, Jobbing, Etc.	\$0		\$0
4335	Profits and Losses from Financial Instrument Hedges	\$0		\$0
4340	Profits and Losses from Financial Instrument Investments	\$0		\$0



4345	Gains from Disposition of Future Use Utility Plant	\$0	\$0
4350	Losses from Disposition of Future Use Utility Plant	\$0	\$0
4355	Gain on Disposition of Utility and Other Property	\$0	\$0
4360	Loss on Disposition of Utility and Other Property	\$0	\$0
4365	Gains from Disposition of Allowances for Emission	\$0	\$0
4370	Losses from Disposition of Allowances for Emission	\$0	\$0
4390	Miscellaneous Non-Operating Income	(\$252,000)	(\$252,000)
4395	Rate-Payer Benefit Including Interest	\$0	\$0
4398	Foreign Exchange Gains and Losses, Including Amortization	\$0	\$0
4405	Interest and Dividend Income	(\$2,799)	(\$2,799)
4415	Equity in Earnings of Subsidiary Companies	\$0	\$0
4705	Power Purchased	\$270,083,728	#####
4708	Charges-WMS	\$23,917,111	\$23,917,111
4710	Cost of Power Adjustments	\$0	\$0
4712	Charges-One-Time	\$4,160,000	\$4,160,000
4714	Charges-NW	\$19,961,000	\$19,961,000
4715	System Control and Load Dispatching	\$0	\$0
4718	Charges-CN	\$16,957,000	\$16,957,000
4730	Rural Rate Assistance Expense	\$0	\$0
5005	Operation Supervision and Engineering	\$491,268	\$491,268
5010	Load Dispatching	\$1,665,079	\$1,665,079
5012	Station Buildings and Fixtures Expense	\$213,259	\$213,259
5014	Transformer Station Equipment - Operation Labour	\$24,969	\$24,969
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0	\$0
5016	Distribution Station Equipment - Operation Labour	\$90,930	\$90,930
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$0	\$0
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$1,106,570	\$1,106,570
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$188,254	\$188,254
5030	Overhead Subtransmission Feeders - Operation	\$0	\$0
5035	Overhead Distribution Transformers - Operation	\$114,895	\$114,895
5040	Underground Distribution Lines and Feeders - Operation Labour	\$854,602	\$854,602
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$0	\$0
5050	Underground Subtransmission Feeders - Operation	\$0	\$0
5055	Underground Distribution Transformers - Operation	\$118,761	\$118,761
5065	Meter Expense	\$1,041,299	\$1,041,299
5070	Customer Premises - Operation Labour	\$768,647	\$768,647
5075	Customer Premises - Materials and Expenses	\$0	\$0
5085	Miscellaneous Distribution Expense	\$125,609	\$125,609
5090	Underground Distribution Lines and Feeders - Rental Paid	\$0	\$0
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$50,850	\$50,850
5096	Other Rent	\$0	\$0

\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	(\$252,000)	(\$252,000)	\$0	(\$252,000)	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	(\$2,799)	(\$2,799)	\$0	(\$2,799)	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	#####	\$270,083,728	\$0	#####	\$0
\$0	\$23,917,111	\$23,917,111	\$0	\$23,917,111	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$4,160,000	\$4,160,000	\$0	\$4,160,000	\$0
\$0	\$19,961,000	\$19,961,000	\$0	\$19,961,000	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$16,957,000	\$16,957,000	\$0	\$16,957,000	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$491,268	\$491,268	\$0	\$491,268	\$0
\$0	\$1,665,079	\$1,665,079	\$0	\$1,665,079	\$0
\$0	\$213,259	\$213,259	\$0	\$213,259	\$0
\$0	\$24,969	\$24,969	\$0	\$24,969	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$90,930	\$90,930	\$0	\$90,930	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$1,106,570	\$1,106,570	\$0	\$1,106,570	\$0
\$0	\$188,254	\$188,254	\$0	\$188,254	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$114,895	\$114,895	\$0	\$114,895	\$0
\$0	\$854,602	\$854,602	\$0	\$854,602	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$118,761	\$118,761	\$0	\$118,761	\$0
\$0	\$1,041,299	\$1,041,299	\$0	\$1,041,299	\$0
\$0	\$768,647	\$768,647	\$0	\$768,647	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$125,609	\$125,609	\$0	\$125,609	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$50,850	\$50,850	\$0	\$50,850	\$0
\$0	\$0	\$0	\$0	\$0	\$0



5105	Maintenance Supervision and Engineering	\$187,613	\$187,613
5110	Maintenance of Buildings and Fixtures - Distribution Stations	\$4,170	\$4,170
5112	Maintenance of Transformer Station Equipment	\$112,531	\$112,531
5114	Maintenance of Distribution Station Equipment	\$160,019	\$160,019
5120	Maintenance of Poles, Towers and Fixtures	\$456,622	\$456,622
5125	Maintenance of Overhead Conductors and Devices	\$539,003	\$539,003
5130	Maintenance of Overhead Services	\$198,230	\$198,230
5135	Overhead Distribution Lines and Feeders - Right of Way	\$222,534	\$222,534
5145	Maintenance of Underground Conduit	\$0	\$0
5150	Maintenance of Underground Conductors and Devices	\$1,313,717	\$1,313,717
5155	Maintenance of Underground Services	\$793,977	\$793,977
5160	Maintenance of Line Transformers	\$23,087	\$23,087
5175	Maintenance of Meters	\$24,000	\$24,000
5305	Supervision	\$314,151	\$314,151
5310	Meter Reading Expense	\$1,091,363	\$1,091,363
5315	Customer Billing	\$2,447,720	\$2,447,720
5320	Collecting	\$1,082,799	\$1,082,799
5325	Collecting- Cash Over and Short	\$0	\$0
5330	Collection Charges	\$10,710	\$10,710
5335	Bad Debt Expense	\$525,300	\$525,300
5340	Miscellaneous Customer Accounts Expenses	\$184,620	\$184,620
5405	Supervision	\$115,000	\$115,000
5410	Community Relations - Sundry	\$255,000	\$255,000
5415	Energy Conservation	\$115,000	\$115,000
5420	Community Safety Program	\$25,000	\$25,000
5425	Miscellaneous Customer Service and Informational Expenses	\$130,000	\$130,000
5505	Supervision	\$0	\$0
5510	Demonstrating and Selling Expense	\$0	\$0
5515	Advertising Expense	\$0	\$0
5520	Miscellaneous Sales Expense	\$0	\$0
5605	Executive Salaries and Expenses	\$942,233	\$942,233
5610	Management Salaries and Expenses	\$2,062,994	\$2,062,994
5615	General Administrative Salaries and Expenses	\$1,548,279	\$1,548,279
5620	Office Supplies and Expenses	\$0	\$0
5625	Administrative Expense Transferred Credit	\$0	\$0
5630	Outside Services Employed	\$248,500	\$248,500
5635	Property Insurance	\$0	\$0
5640	Injuries and Damages	\$188,700	\$188,700
5645	Employee Pensions and Benefits	\$0	\$0
5650	Franchise Requirements	\$0	\$0
5655	Regulatory Expenses	\$1,045,000	\$1,045,000
5660	General Advertising Expenses	\$15,000	\$15,000
5665	Miscellaneous General Expenses	\$1,438,462	\$1,438,462
5670	Rent	\$0	\$0
5675	Maintenance of General Plant	\$568,152	\$568,152
5680	Electrical Safety Authority Fees	\$62,250	\$62,250
5685	Independent Market Operator Fees and Penalties	\$0	\$0
5705	Amortization Expense - Property, Plant, and Equipment	\$12,483,788	\$12,483,788
5710	Amortization of Limited Term Electric Plant	\$10,791	\$10,791
5715	Amortization of Intangibles and Other Electric Plant	\$0	\$0

\$0	\$187,613	\$187,613	\$0	\$187,613	\$0
\$0	\$4,170	\$4,170	\$0	\$4,170	\$0
\$0	\$112,531	\$112,531	\$0	\$112,531	\$0
\$0	\$160,019	\$160,019	\$0	\$160,019	\$0
\$0	\$456,622	\$456,622	\$0	\$456,622	\$0
\$0	\$539,003	\$539,003	\$0	\$539,003	\$0
\$0	\$198,230	\$198,230	\$0	\$198,230	\$0
\$0	\$222,534	\$222,534	\$0	\$222,534	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$1,313,717	\$1,313,717	\$0	\$1,313,717	\$0
\$0	\$793,977	\$793,977	\$0	\$793,977	\$0
\$0	\$23,087	\$23,087	\$0	\$23,087	\$0
\$0	\$24,000	\$24,000	\$0	\$24,000	\$0
\$0	\$314,151	\$314,151	\$0	\$314,151	\$0
\$0	\$1,091,363	\$1,091,363	\$0	\$1,091,363	\$0
\$0	\$2,447,720	\$2,447,720	\$0	\$2,447,720	\$0
\$0	\$1,082,799	\$1,082,799	\$0	\$1,082,799	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$10,710	\$10,710	\$0	\$10,710	\$0
\$0	\$525,300	\$525,300	\$0	\$525,300	\$0
\$0	\$184,620	\$184,620	\$0	\$184,620	\$0
\$0	\$115,000	\$115,000	\$0	\$115,000	\$0
\$0	\$255,000	\$255,000	\$0	\$255,000	\$0
\$0	\$115,000	\$115,000	\$0	\$115,000	\$0
\$0	\$25,000	\$25,000	\$0	\$25,000	\$0
\$0	\$130,000	\$130,000	\$0	\$130,000	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$942,233	\$942,233	\$0	\$942,233	\$0
\$0	\$2,062,994	\$2,062,994	\$0	\$2,062,994	\$0
\$0	\$1,548,279	\$1,548,279	\$0	\$1,548,279	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$248,500	\$248,500	\$0	\$248,500	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$188,700	\$188,700	\$0	\$188,700	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$1,045,000	\$1,045,000	\$0	\$1,045,000	\$0
\$0	\$15,000	\$15,000	\$0	\$15,000	\$0
\$0	\$1,438,462	\$1,438,462	\$0	\$1,438,462	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$568,152	\$568,152	\$0	\$568,152	\$0
\$0	\$62,250	\$62,250	\$0	\$62,250	\$0
\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$12,483,788	\$12,483,788	\$0	\$12,483,788	(\$0)
\$0	\$10,791	\$10,791	\$0	\$10,791	\$0
\$0	\$0	\$0	\$0	\$0	\$0

5720	Amortization of Electric Plant Acquisition Adjustments	\$0	\$0
5730	Amortization of Unrecovered Plant and Regulatory Study Costs	\$0	\$0
5735	Amortization of Deferred Development Costs	\$0	\$0
5740	Amortization of Deferred Charges	\$0	\$0
6005	Interest on Long Term Debt	\$12,964,060	\$12,964,060
6105	Taxes Other Than Income Taxes	\$0	\$0
6110	Income Taxes	\$2,520,658	\$2,520,658
6205	Donations	\$0	\$0
6210	Life Insurance	\$0	\$0
6215	Penalties	\$0	\$0
6225	Other Deductions	\$0	\$0
<b>Total</b>		<b>\$274,036,484</b>	<b>\$315,466,892 #####</b>

**Control**

Grouping by Allocator	Adjusted TB	Excluded from COSS	Excluded	Included
1808	\$ 217,429	\$ -	\$ -	\$ 217,429
1815	\$ 137,500	\$ -	\$ -	\$ 137,500
1820	\$ 250,949	\$ -	\$ -	\$ 250,949
1830	\$ 456,622	\$ -	\$ -	\$ 456,622
1835	\$ 539,003	\$ -	\$ -	\$ 539,003
1840	\$ -	\$ -	\$ -	\$ -
1845	\$ 1,313,717	\$ -	\$ -	\$ 1,313,717
1850	\$ 256,743	\$ -	\$ -	\$ 256,743
1855	\$ 992,207	\$ -	\$ -	\$ 992,207
1860	\$ 24,000	\$ -	\$ -	\$ 24,000
1815-1855	\$ 2,489,589	\$ -	\$ -	\$ 2,489,589
1830 & 1835	\$ 1,568,208	\$ -	\$ -	\$ 1,568,208
1840 & 1845	\$ 854,602	\$ -	\$ -	\$ 854,602
BCP	\$ -	\$ -	\$ -	\$ -
BDHA	\$ 525,300	\$ -	\$ -	\$ 525,300
Break Out	\$ (21,956,317)	\$ -	\$ -	\$ (21,956,317)
CCA	\$ 788,647	\$ -	\$ -	\$ 788,647
CDMPP	\$ 115,000	\$ -	\$ -	\$ 115,000
CEN	\$ 40,349,275	\$ -	\$ -	\$ 40,349,275
CEN EWMP	\$ 298,160,839	\$ -	\$ -	\$ 298,160,839
CREV	\$ (62,595,343)	\$ -	\$ -	\$ (62,595,343)
CWCS	\$ 6,883,300	\$ -	\$ -	\$ 6,883,300
CWMC	\$ 30,234,018	\$ -	\$ -	\$ 30,234,018
CWMR	\$ 1,091,363	\$ -	\$ -	\$ 1,091,363
CWNB	\$ 2,256,719	\$ -	\$ -	\$ 2,256,719
DCP	\$ 27,826,584	\$ -	\$ -	\$ 27,826,584
LPHA	\$ (1,450,331)	\$ -	\$ -	\$ (1,450,331)
LTNCPP	\$ 46,803,385	\$ -	\$ -	\$ 46,803,385
NFA	\$ 1,436,190	\$ -	\$ -	\$ 1,436,190
NFA ECC	\$ 13,874,839	\$ -	\$ -	\$ 13,874,839
O&M	\$ 8,619,570	\$ -	\$ -	\$ 8,619,570
PNCP	\$ 114,382,069	\$ -	\$ -	\$ 114,382,069
SNCP	\$ 47,893,274	\$ -	\$ -	\$ 47,893,274
TCP	\$ 25,204,446	\$ -	\$ -	\$ 25,204,446
<b>Total</b>	<b>\$ 589,503,376</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 589,503,376</b>



## **DISTRIBUTION REVENUE THROUGHPUTS**

- 1 A copy of the Distribution Revenue Throughputs Model is attached in the following pages.

Throughput Revenue Analysis													
	2006 OEB Approved	2006 Actual	Variance	2007 Actual	Variance	2008 Actual	Variance	2009 Actual	Variance	2010 Bridge	Variance	2011 Test Year	Variance
<b>Distribution Revenue:</b>													
Residential	28,804,232	30,932,917	2,128,685	32,750,248	1,817,331	33,477,545	727,297	34,505,113	1,027,567	33,985,375	(539,738)	33,913,877	(51,498)
General Service < 50 kW	6,753,149	6,947,577	194,428	7,271,249	323,672	7,120,105	(151,145)	7,141,502	21,398	7,056,544	(84,958)	6,609,534	(447,010)
General Service > 50 kW	8,234,737	8,721,459	486,722	8,926,700	205,242	9,031,596	104,895	9,116,586	84,970	8,800,962	(315,604)	10,658,221	1,857,280
Intermediate	9,443,369	10,229,530	786,161	10,037,773	(191,758)	9,531,806	(505,967)	9,022,443	(509,363)	8,757,052	(265,391)	8,814,322	57,270
Large Use (> 5000 kW)	1,494,553	1,978,758	484,205	2,178,059	197,300	2,458,812	282,553	2,421,613	(36,999)	2,289,815	(151,798)	2,134,272	(135,544)
Street Lighting	132,445	158,530	26,085	171,740	13,211	179,273	7,532	183,904	4,632	187,121	3,217	1,883,527	1,696,406
Unmetered Scattered Load	0	114,457	114,457	109,898	(4,782)	108,958	(739)	108,893	(283)	104,345	(4,348)	127,659	23,315
Low Voltage Adder to Rates	(94,500)	(65,797)	28,703	(67,103)	(1,306)	(69,221)	(1,119)	(67,085)	1,156	(65,742)	1,324	0	65,742
<b>Gross Distribution Revenue</b>	<b>54,767,985</b>	<b>59,017,432</b>	<b>4,249,447</b>	<b>61,376,363</b>	<b>2,358,931</b>	<b>61,839,671</b>	<b>463,309</b>	<b>62,432,770</b>	<b>593,098</b>	<b>61,075,472</b>	<b>(1,357,298)</b>	<b>64,141,412</b>	<b>3,065,940</b>
<b>Less Transformer Allowances:</b>													
General Service > 50 kW	(131,573)	(150,444)	(18,871)	(151,490)	(1,047)	(154,561)	(3,070)	(165,050)	(10,490)	(154,441)	10,609	(189,813)	(35,371)
Intermediate	(1,036,718)	(1,054,929)	(18,211)	(1,027,595)	27,334	(992,921)	34,674	(910,766)	82,155	(910,414)	352	(1,384,095)	(473,681)
Large Use (> 5000 kW)	(299,984)	(356,257)	(56,273)	(402,052)	(45,798)	(429,316)	(27,284)	(421,343)	7,973	(398,939)	22,404	0	398,939
<b>Total Transformer Allowances</b>	<b>(1,468,274)</b>	<b>(1,561,629)</b>	<b>(93,355)</b>	<b>(1,581,138)</b>	<b>(19,508)</b>	<b>(1,578,798)</b>	<b>4,340</b>	<b>(1,497,160)</b>	<b>79,639</b>	<b>(1,483,795)</b>	<b>33,365</b>	<b>(1,573,908)</b>	<b>(110,113)</b>
<b>Net Base Distribution Revenue</b>	<b>53,299,711</b>	<b>57,455,803</b>	<b>4,156,092</b>	<b>59,795,225</b>	<b>2,339,422</b>	<b>60,262,873</b>	<b>467,649</b>	<b>60,935,610</b>	<b>672,737</b>	<b>59,611,677</b>	<b>(1,323,933)</b>	<b>62,567,504</b>	<b>2,955,827</b>
<b>Materiality Threshold = 0.5%</b>			<b>313,071</b>		<b>322,167</b>		<b>321,963</b>		<b>323,963</b>		<b>317,805</b>		<b>332,770</b>
<b>Distribution Revenue Variance Analysis:</b>													
<b>Residential Class</b>													
<b>Volume Variance</b>													
kWh Volume	989,558,788	1,038,010,880	785,968	1,073,605,053	585,947	1,098,553,263	391,887	1,107,022,662	132,970	1,099,386,751	(117,593)	1,107,769,581	134,125
Number of Customers Volume	1,224,840	1,317,338	1,019,761	1,369,426	596,408	1,428,720	673,580	1,452,490	280,248	1,468,519	185,935	1,483,920	166,023
<b>Total Volume Variance</b>			<b>1,785,729</b>		<b>1,162,355</b>		<b>1,065,267</b>		<b>413,218</b>		<b>68,342</b>		<b>302,148</b>
<b>Price Variance</b>													
Variable Price Variance	0.0158	0.0158	0	0.0159	94,889	0.0157	(214,721)	0.0157	0	0.0154	(332,107)	0.0160	659,632
Fixed Price Variance	10.74	11.02	342,955	11.45	560,287	11.36	(123,248)	11.79	614,350	11.60	(275,973)	10.91	(1,013,278)
<b>Total Price Variance</b>			<b>342,955</b>		<b>654,976</b>		<b>(337,969)</b>		<b>614,350</b>		<b>(608,080)</b>		<b>(353,646)</b>
<b>Total Residential Class Variance</b>			<b>2,128,685</b>		<b>1,817,331</b>		<b>727,297</b>		<b>1,027,567</b>		<b>(539,738)</b>		<b>(51,498)</b>
<b>General Service &lt; 50 kW</b>													
<b>Volume Variance</b>													
kWh Volume	276,748,729	283,269,385	118,993	294,976,207	214,235	288,850,579	(110,874)	286,543,458	(41,759)	285,620,803	(16,423)	290,725,436	84,737
Number of Customers Volume	82,404	84,904	52,362	87,532	56,239	89,241	36,231	90,345	23,891	92,736	50,856	94,715	37,274
<b>Total Volume Variance</b>			<b>171,355</b>		<b>270,474</b>		<b>(74,643)</b>		<b>(17,868)</b>		<b>34,432</b>		<b>122,011</b>
<b>Price Variance</b>													
Variable Price Variance	0.0182	0.0182	0	0.0183	14,565	0.0181	(58,995)	0.0181	0	0.0178	(65,963)	0.0168	(342,745)
Fixed Price Variance	20.66	20.94	23,073	21.40	38,833	21.20	(17,506)	21.64	39,266	21.27	(33,428)	18.83	(226,276)
<b>Total Price Variance</b>			<b>23,073</b>		<b>53,198</b>		<b>(76,502)</b>		<b>39,266</b>		<b>(119,391)</b>		<b>(569,021)</b>
<b>Total General Service &lt; 50 kW Class Variance</b>			<b>194,428</b>		<b>323,672</b>		<b>(151,145)</b>		<b>21,398</b>		<b>(84,958)</b>		<b>(447,010)</b>
<b>General Service &gt; 50 kW</b>													
<b>Volume Variance</b>													
kWh Volume	2,771,782	2,962,962	449,430	3,025,944	148,594	3,073,013	109,826	3,069,157	(9,006)	3,008,017	(140,224)	3,079,920	196,072
Number of Customers Volume	16,512	16,825	32,668	17,002	18,610	17,894	92,786	18,644	78,398	18,524	(12,292)	18,827	12,406

Throughput Revenue Analysis													
	2006 OEB Approved	2006 Actual	Variance	2007 Actual	Variance	2008 Actual	Variance	2009 Actual	Variance	2010 Bridge	Variance	2011 Test Year	Variance
<b>Total Volume Variance</b>			482,098		167,204		202,612		69,391		(152,515)		208,477
<b>Price Variance</b>													
Variable Price Variance	2,3508	2,3508	0	2,3593	25,106	2,3333	(78,675)	2,34	6,453	2,29	(128,598)	2,7269	1,303,675
Fixed Price Variance	104.09	104.37	4,623	105.14	12,932	104.02	(19,042)	104.53	9,126	102.68	(34,491)	121.31	345,108
<b>Total Price Variance</b>			4,623		38,038		(97,717)		15,579		(163,089)		1,648,782
<b>Total General Service &gt; 50 kW Class Variance</b>			486,722		205,242		104,895		84,970		(315,604)		1,857,260
<b>General Service &gt; 50 kW Intermediate</b>													
<b>Volume Variance</b>													
kW Volume	1,918,198	2,133,992	826,238	2,082,670	(197,210)	1,983,878	(375,439)	1,855,503	(498,300)	1,844,198	(42,229)	1,879,169	132,494
Number of Customers Volume	1,452	1,424	(40,483)	1,402	(31,931)	1,388	(20,097)	1,367	(30,191)	1,323	(61,402)	1,271	(69,398)
<b>Total Volume Variance</b>			785,755		(229,141)		(395,536)		(518,481)		(103,632)		63,106
<b>Price Variance</b>													
Variable Price Variance	3,8288	3,8288	0	3,8426	29,402	3,8003	(88,097)	3,8037	6,745	3,7355	(126,545)	3,7887	98,111
Fixed Price Variance	1,445.54	1,445.82	407	1,451.43	7,982	1,435.50	(22,334)	1,437.21	2,373	1,411.45	(35,214)	1,332.91	(103,947)
<b>Total Price Variance</b>			407		37,384		(110,431)		9,119		(161,759)		(5,836)
<b>Total General Service &gt; 50 kW Intermediate Class Variance</b>			786,161		(191,758)		(505,967)		(509,363)		(265,391)		57,270
<b>Large User</b>													
<b>Volume Variance</b>													
kW Volume	443,840	588,710	430,951	632,888	131,889	715,527	244,000	702,238	(39,273)	664,899	(108,370)	697,451	82,113
Number of Customers Volume	36	47	53,244	59	58,299	72	62,463	72	0	72	0	72	0
<b>Total Volume Variance</b>			484,195		190,188		306,463		(39,273)		(108,370)		82,113
<b>Price Variance</b>													
Variable Price Variance	2,9747	2,9747	0	2,9854	6,273	2,9526	(20,759)	2,9553	1,932	2,90	(37,219)	2,5225	(252,529)
Fixed Price Variance	4,840.07	4,840.35	10	4,858.22	840	4,804.82	(3,151)	4,809.57	342	4,723.33	(6,209)	5,207.66	34,872
<b>Total Price Variance</b>			10		7,113		(23,909)		2,274		(43,428)		(217,657)
<b>Total Large User Class Variance</b>			484,205		197,300		282,553		(36,999)		(151,798)		(135,544)
<b>Streetlighting</b>													
<b>Volume Variance</b>													
kW Volume	58,210	70,150	26,980	75,730	12,654	79,929	9,418	81,921	4,472	84,878	6,518	88,637	51,134
Number of Customers Volume	339,899	411,853	0	429,150	0	447,174	0	465,951	0	485,513	0	505,899	27,317
<b>Total Volume Variance</b>			26,980		12,654		9,418		4,472		6,518		78,451
<b>Price Variance</b>													
Variable Price Variance	2,2596	2,2596	0	2,2678	572	2,2429	(1,886)	2,2449	160	2,2046	(3,301)	13,6018	987,368
Fixed Price Variance	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	1.34	650,588
<b>Total Price Variance</b>			0		572		(1,886)		160		(3,301)		1,617,955
<b>Total Streetlighting Class Variance</b>			26,980		13,227		7,532		4,632		3,217		1,696,406

Operating Revenue Throughput Analysis								
Description	2006 OEB	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test Year	2011 Test Year
	Approved						At Existing Rates	At Proposed Rates
<b>Distribution Revenue:</b>								
Residential	28,804,232	30,932,917	32,750,248	33,477,545	34,505,113	33,965,375	32,811,130	33,913,877
General Service < 50 kW	6,753,149	6,947,577	7,271,249	7,120,105	7,141,502	7,056,544	7,083,429	6,809,534
General Service > 50 kW	8,234,737	8,721,459	8,926,700	9,031,596	9,116,566	8,800,962	8,955,510	10,658,221
Intermediate	9,443,369	10,229,530	10,037,773	9,531,806	9,022,443	8,757,052	8,812,785	8,814,322
Large Use (> 5000 kW)	1,494,553	1,978,758	2,176,059	2,458,612	2,421,613	2,269,815	2,364,211	2,134,272
Street Lighting	132,445	158,530	171,740	179,273	183,904	187,121	195,409	1,883,527
Unmetered Scattered Load	0	114,457	109,696	108,956	108,693	104,345	102,209	127,659
<b>Sub-Total</b>	<b>54,862,485</b>	<b>59,083,229</b>	<b>61,443,465</b>	<b>61,907,893</b>	<b>62,499,835</b>	<b>61,141,214</b>	<b>60,124,683</b>	<b>64,141,412</b>
Low Voltage Adder to Rates	(94,500)	(65,797)	(67,103)	(68,221)	(67,065)	(65,742)	(67,464)	0
<b>Gross Distribution Revenue From Rates Charged</b>	<b>54,767,985</b>	<b>59,017,432</b>	<b>61,376,363</b>	<b>61,839,671</b>	<b>62,432,770</b>	<b>61,075,472</b>	<b>60,057,219</b>	<b>64,141,412</b>
<b>Other Revenue:</b>								
SSS Administration Revenue	247,340	280,415	311,193	314,944	309,221	312,834	316,281	316,281
Retail Services Revenue	240,751	260,051	293,177	305,716	285,754	350,000	310,000	310,000
Service Transaction Requests (STR) Revenues	1,433	12,485	20,825	13,850	4,200	25,000	5,000	5,000
Rent From Electric Property	205,775	752,415	733,319	575,118	557,520	540,030	498,000	498,000
Late Payment Charges	866,886	1,090,020	1,220,696	1,219,746	1,314,408	1,310,000	1,450,331	1,450,331
Miscellaneous Service Revenue	842,243	1,348,713	1,458,177	1,299,510	1,107,039	1,188,970	1,152,000	1,152,000
Miscellaneous Non-Operating Income	451,223	824,249	52,357	10,106	184,973	150,000	252,000	252,000
Interest Income	152,787	524,343	481,318	322,429	26,803	6,680	2,799	2,799
<b>Sub-Total</b>	<b>3,008,438</b>	<b>5,092,690</b>	<b>4,571,062</b>	<b>4,061,417</b>	<b>3,789,918</b>	<b>3,883,514</b>	<b>3,986,412</b>	<b>3,986,412</b>
Gross Revenues Before Transformer Credit	57,776,423	64,110,122	65,947,425	65,901,089	66,222,688	64,958,986	64,043,630	68,127,824
Payments to Hydro One For LV Charges	94,500	65,797	67,103	68,221	67,065	65,742	67,464	0
<b>Less: Transformer Credits</b>	<b>(1,468,274)</b>	<b>(1,561,629)</b>	<b>(1,581,138)</b>	<b>(1,576,798)</b>	<b>(1,497,160)</b>	<b>(1,463,795)</b>	<b>(1,504,282)</b>	<b>(1,573,908)</b>
<b>Total Operating Revenue</b>	<b>56,402,648</b>	<b>62,614,289</b>	<b>64,433,389</b>	<b>64,392,512</b>	<b>64,792,593</b>	<b>63,560,933</b>	<b>62,606,813</b>	<b>66,553,916</b>
* Historical actual normalized throughput quantities and actual customer/connection counts for year multiplied by rates in effect for respective rate year.								
<b>Income Statement Amounts</b>								
Service Revenue	53,299,711	57,455,803	59,795,225	60,262,873	60,935,610	59,611,677	58,552,937	62,567,504
Other Revenue	3,008,438	5,092,690	4,571,062	4,061,417	3,789,918	3,883,514	3,986,412	3,986,412
	<b>56,308,148</b>	<b>62,548,492</b>	<b>64,366,287</b>	<b>64,324,291</b>	<b>64,725,528</b>	<b>63,495,191</b>	<b>62,539,349</b>	<b>66,553,916</b>



<b>Distribution Revenue For 2005 - 2009, 2010 Bridge, and 2011 Test Year</b>									
Description	U.O.M.	2006 OEB Approved	2006	2007	2008	2009	2010	2011 Test Year At Existing Rates	2011 Test Year At Proposed Rates
<b>Distribution Revenue:</b>									
Residential	kWh	0.0291	0.0298	0.0305	0.0305	0.0312	0.0309	0.0294	0.0306
General Service < 50 kW	kWh	0.0244	0.0245	0.0247	0.0246	0.0249	0.0247	0.0244	0.0227
General Service > 50 kW	kWh	0.0081	0.0080	0.0081	0.0080	0.0083	0.0080	0.0079	0.0095
Intermediate	kWh	0.0114	0.0108	0.0108	0.0109	0.0113	0.0107	0.0106	0.0106
Large Use (> 5000 kW)	kWh	0.0061	0.0059	0.0062	0.0063	0.0070	0.0062	0.0061	0.0056
Street Lighting	kWh	0.0067	0.0066	0.0067	0.0067	0.0067	0.0065	0.0065	0.0632
Unmetered Scattered Load	kWh	0.0000	0.0216	0.0217	0.0213	0.0213	0.0208	0.0209	0.0261
<b>Weighted Average Distribution Revenue Per kWh</b>	<b>kWh</b>	<b>0.0158</b>	<b>0.0155</b>	<b>0.0158</b>	<b>0.0158</b>	<b>0.0167</b>	<b>0.0161</b>	<b>0.0155</b>	<b>0.0166</b>

Distribution Revenue For 2011 Test Year Projection

Class	Metric	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge Year	2011 Test Year Distribution Revenue At Existing Rates *	2011 Test Year Distribution Revenue
Residential	Fixed	\$13,160,516.80	\$14,523,233.08	\$15,679,927.70	\$16,230,259.20	\$17,124,857.10	\$17,034,818.63	\$15,551,478.22	\$16,189,563.68
	Variable	\$15,643,715.19	\$16,409,683.55	\$17,070,320.34	\$17,247,288.23	\$17,380,255.79	\$16,930,555.96	\$17,059,651.55	\$17,724,313.30
GS <50 kW	Fixed	\$1,702,876.97	\$1,778,312.54	\$1,873,184.80	\$1,891,908.20	\$1,955,065.80	\$1,972,493.79	\$1,908,516.17	\$1,783,491.79
	Variable	\$5,050,271.97	\$5,169,264.71	\$5,398,064.59	\$5,228,165.48	\$5,186,436.59	\$5,084,050.29	\$5,174,912.76	\$4,826,042.24
GS >50 kW	Fixed	\$1,718,757.36	\$1,756,048.97	\$1,787,560.28	\$1,861,333.88	\$1,948,857.32	\$1,902,074.41	\$1,891,713.12	\$2,256,587.62
	Variable	\$6,515,979.77	\$6,965,409.94	\$7,139,110.15	\$7,170,262.04	\$7,167,708.91	\$6,898,887.54	\$7,063,796.52	\$8,398,633.85
	Tx Credit	(\$131,572.80)	(\$150,443.87)	(\$151,490.40)	(\$154,560.60)	(\$165,050.40)	(\$154,441.47)	(\$158,133.20)	(\$189,812.55)
	kWh	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Intermediate	Fixed	\$2,098,931.07	\$2,058,854.54	\$2,034,904.96	\$1,992,474.00	\$1,964,666.07	\$1,888,049.76	\$1,793,149.18	\$1,694,714.32
	Variable	\$7,344,438.04	\$8,170,675.86	\$8,002,867.74	\$7,539,331.58	\$7,057,776.76	\$6,889,002.14	\$7,019,635.80	\$7,119,607.59
	Tx Credit	(\$1,036,717.80)	(\$1,054,929.00)	(\$1,027,595.40)	(\$992,921.40)	(\$910,766.40)	(\$910,414.00)	(\$927,677.86)	(\$1,384,095.36)
	kWh	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Large Use >5MW	Fixed	\$174,242.60	\$227,496.55	\$286,634.98	\$345,947.04	\$346,286.04	\$340,079.76	\$339,999.12	\$374,951.52
	Variable	\$1,320,310.39	\$1,751,261.88	\$1,889,423.84	\$2,112,665.02	\$2,075,323.96	\$1,929,735.46	\$2,024,212.04	\$1,759,320.15
	Tx Credit	(\$299,983.80)	(\$356,256.60)	(\$402,052.20)	(\$429,316.20)	(\$421,342.80)	(\$398,939.21)	(\$418,470.60)	\$0.00
	kWh	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Street Light	Fixed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$677,904.37
	Variable	\$131,533.76	\$158,513.89	\$171,740.49	\$179,272.75	\$183,904.45	\$187,121.26	\$195,409.13	\$1,205,622.75
	kWh	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unmetered Scattered Load	Fixed	\$0.00	\$17,833.88	\$17,330.28	\$16,482.00	\$16,292.88	\$15,112.50	\$14,991.60	\$18,881.88
	Variable	\$0.00	\$96,623.45	\$92,365.30	\$92,474.31	\$92,400.23	\$89,232.12	\$87,217.79	\$108,777.25
Total Distribution Revenue Before Tx Credit		\$54,861,573.93	\$59,083,212.84	\$61,443,465.35	\$61,907,892.72	\$62,499,834.91	\$61,141,213.62	\$60,124,682.98	\$64,141,412.30
Transformer Credit		(\$1,468,274.40)	(\$1,561,629.47)	(\$1,581,138.00)	(\$1,576,798.20)	(\$1,497,159.60)	(\$1,463,794.69)	(\$1,504,281.65)	(\$1,573,907.91)
Net Distribution Revenue		\$53,393,299.53	\$57,521,583.36	\$59,862,327.35	\$60,331,094.52	\$61,002,675.31	\$59,677,418.93	\$58,620,401.33	\$62,567,504.39

\* Existing Rates Excluding Smart Meter Riders

Amounts Collected for Low Voltage Rate Component

Class	Metric	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge Year	2011 Test Year Distribution Revenue At Existing Rates	2011 Test Year Distribution Revenue
Residential	kWh	\$28,170.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GS <50 kW	kWh	\$7,349.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GS >50 kW	kWh	\$28,850.93	\$30,814.80	\$31,772.41	\$32,573.94	\$32,839.98	\$32,185.78	\$32,955.14	\$0.00
Intermediate	kWh	\$23,182.59	\$25,821.30	\$25,408.57	\$24,401.70	\$23,008.24	\$22,868.06	\$23,301.70	\$0.00
Large Use >5MW	kWh	\$6,428.56	\$8,536.30	\$9,240.16	\$10,518.25	\$10,463.35	\$9,906.99	\$10,392.02	\$0.00
Street Light	kWh	\$517.87	\$624.34	\$681.57	\$727.35	\$753.67	\$780.87	\$815.46	\$0.00
Unmetered Scattered Load	kWh	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total LV Rate Component		\$94,500.00	\$65,796.74	\$67,102.72	\$68,221.24	\$67,065.23	\$65,741.71	\$67,464.32	\$0.00

Forecast Data For 2011 Test Year Projection

Sum of Quantity		Year Type						
Class	Metric	2006 OEB Approved	2006 Historical Actual - Normalized	2007 Historical Actual - Normalized	2008 Historical Actual - Normalized	2009 Historical Actual - Normalized	2010 Bridge Year Projection Normalized	2011 Test Year Projection - Normalized
Residential	Customer kWh	102,070	109,778	114,119	119,060	121,041	122,377	123,680
		989,558,788	1,038,010,880	1,073,605,053	1,098,553,263	1,107,022,662	1,099,386,751	1,107,769,581
GS <50 kW	Customer kWh	6,867	7,075	7,294	7,437	7,529	7,728	7,893
		276,748,729	283,269,385	294,976,207	288,850,579	286,543,458	285,620,803	290,725,436
	Customer kW	1,376	1,402	1,417	1,491	1,554	1,544	1,552
	kW Tx Discount	2,771,782	2,962,962	3,025,944	3,073,013	3,069,157	3,008,017	3,079,920
GS>50 kW	kWh	219,288	250,740	252,484	257,601	275,084	257,402	263,555
		1,018,101,225	1,080,852,880	1,104,669,569	1,120,197,572	1,088,111,763	1,097,553,564	1,123,789,074
	Customer kW	121	119	117	116	114	110	106
	kW Tx Discount	1,918,198	2,133,992	2,082,670	1,983,878	1,855,503	1,844,198	1,879,169
Intermediate	kWh	1,727,863	1,758,215	1,712,659	1,654,869	1,517,944	1,517,357	1,546,130
		827,789,524	948,864,160	931,340,399	875,821,817	794,839,182	816,592,994	832,077,628
	Customer kW	3	4	5	6	6	6	6
	kW Tx Discount	443,840	588,710	632,888	715,527	702,238	664,899	697,451
Large Use >5MW	kWh	499,973	593,781	670,087	715,527	702,238	664,899	697,451
		244,039,963	333,656,627	351,434,298	390,114,208	345,171,107	365,387,029	383,275,616
	Customer kW	28,325	34,321	35,762	37,265	38,829	40,459	42,158
Street Light	kWh	58,210	70,150	75,730	79,929	81,921	84,878	88,637
		19,634,754	23,791,245	25,564,980	26,793,084	27,343,426	28,517,120	29,780,031
	Customer Connection	0	72	70	67	66	63	62
Unmetered Scattered Load	kWh	0	1,207	1,250	1,267	1,280	1,287	1,300
		0	5,294,847	5,047,284	5,109,078	5,104,985	5,013,040	4,899,876



## **LOAD FORECAST MODEL**

- 1 A copy of the Load Forecast Model is attached in the following pages.

Hydro One Brampton Weather Normalized Load Forecast for 2011 Rate Application

	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Weather Normal	2011 Weather Normal	Distribution Rate	2010 Revenues (Using 2010 Rates)	2011 Revenues (Using 2010 Rates)	% Change 2010 to 2011
<b>Actual kWh Purchases</b>	3,438,503,351	3,606,734,355	3,848,828,345	3,854,274,114	3,958,591,788	3,915,443,594	3,727,941,968						
<b>Predicted kWh Purchases</b>	3,454,916,499	3,548,950,285	3,848,828,345	3,833,690,583	3,988,592,081	3,915,428,135	3,759,311,494	3,821,797,458	3,898,527,442				
<b>% Difference (Predicted/Actual)</b>	0.5%	-1.7%	0.0%	-0.5%	0.8%	0.0%	0.8%						
<b>Billed kWh</b>	3,329,466,978	3,483,144,427	3,723,506,554	3,718,723,113	3,839,000,000	3,791,763,566	3,611,822,564	3,668,071,300	3,772,317,241				
<b>By Class</b>													
<b>Residential Customers</b>	91,871	98,355	104,822	100,778	114,119	119,060	121,041	122,377	123,860				
kWh	918,500,653	933,248,820	1,066,310,557	1,041,609,067	1,102,238,845	1,063,566,512	1,088,557,819	1,099,388,751	1,107,769,581	\$ 0.0154	\$ 16,930,556	\$ 17,059,652	0.763%
kWh Increase YY		1.81%	14.28%	-2.32%	5.82%	-0.76%	-0.46%	0.99%	0.76%				
<b>GS-50 Customers</b>	6,512	6,648	6,862	7,075	7,294	7,437	7,529	7,728	7,893				
kWh	261,424,109	264,116,354	288,084,106	282,703,796	298,781,663	288,052,193	278,899,780	285,820,803	290,725,436	\$ 0.0178	\$ 5,084,050	\$ 5,174,913	1.787%
kWh Increase YY		1.03%	9.07%	-1.87%	5.69%	-3.59%	-3.18%	2.41%	1.79%				
<b>USL Connections</b>	1,105	1,130	1,159	1,207	1,250	1,267	1,280	1,287	1,300				
kWh	7,522,732	5,817,642	5,528,171	5,294,847	5,047,284	5,109,078	5,104,985	5,013,040	4,899,876	\$ 0.0178	\$ 89,232	\$ 87,218	-2.257%
kWh Increase YY		-22.87%	-4.98%	-4.22%	-4.68%	1.22%	-0.88%	-1.80%	-2.26%				
<b>GS-50 Customers</b>	1,357	1,393	1,364	1,402	1,417	1,491	1,554	1,544	1,552				
kWh	996,032,849	1,045,707,803	1,083,191,858	1,080,817,874	1,106,791,374	1,116,951,863	1,081,007,720	1,097,563,564	1,123,789,074				
kWh Increase YY		4.99%	3.58%	-0.22%	2.66%	0.85%	-3.22%	1.53%	2.39%				
kW	2,726,883	2,762,673	2,901,457	2,962,896	3,039,974	3,064,109	3,049,119	3,008,017	3,079,620	\$ 2.2785	\$ 6,847,751	\$ 7,011,437	2.390%
kW Increase YY		2.42%	3.80%	2.12%	2.60%	0.79%	-0.49%	-1.35%	2.38%				
<b>Intermediate Customers</b>	126	124	121	119	117	116	114	110	106				
kWh	845,121,401	922,984,134	954,061,083	950,418,593	942,048,351	872,587,042	788,185,444	816,562,094	832,077,828				
kWh Increase YY		9.21%	3.37%	-0.38%	-0.88%	-7.37%	-9.67%	3.60%	1.90%				
kW	1,956,285	2,104,902	2,167,872	2,137,488	2,106,815	1,976,551	1,839,970	1,844,198	1,879,169	\$ 3.7231	\$ 6,886,134	\$ 6,996,333	1.896%
kW Increase YY		7.60%	2.99%	-1.40%	-1.44%	-6.17%	-8.91%	0.23%	1.89%				
<b>Large Use Customers</b>	4	3	3	4	5	6	6	6	6				
kWh	281,784,328	290,325,102	304,422,360	334,087,722	355,309,260	388,700,963	342,523,390	385,387,029	383,275,616				
kWh Increase YY		3.03%	4.86%	9.74%	6.35%	9.40%	-11.88%	6.88%	4.90%				
kW	531,189	505,001	515,785	589,471	639,881	712,935	696,851	684,999	697,451	\$ 2.8881	\$ 1,920,294	\$ 2,014,307	4.896%
kW Increase YY		-4.93%	2.14%	14.29%	8.55%	11.42%	-2.28%	-4.59%	4.90%				
<b>SLR Customers</b>	2	2	2	2	2	2	2	2	2				
kWh	19,110,906	20,964,771	21,908,421	23,791,245	25,786,193	26,793,084	27,343,426	28,517,120	29,780,031				
kWh Increase YY		9.70%	4.50%	8.59%	8.39%	3.80%	2.05%	4.29%	4.43%				
kW	58,415	60,474	65,522	70,150	76,385	79,929	81,921	84,878	88,837	\$ 2.1954	\$ 186,340	\$ 194,593	4.420%
kW Increase YY		3.52%	8.35%	7.08%	8.89%	4.64%	2.49%	3.61%	4.43%				
<b>Total Customer/Connections</b>	100,777	107,856	114,361	119,587	124,204	129,379	131,525	133,054	134,519				
kWh	3,329,466,978	3,483,144,427	3,723,506,554	3,718,723,113	3,839,000,000	3,791,763,566	3,611,822,564	3,668,071,300	3,772,317,241		\$ 22,103,838	\$ 22,321,782	0.986%
kWh from applicable classes	5,272,872	5,463,110	5,650,836	5,759,975	5,862,835	5,833,524	5,867,861	5,801,992	5,745,176		\$ 15,820,520	\$ 16,216,671	2.504%
											\$ 37,924,358	\$ 38,538,453	1.619%

kWh Increases		
2009 vs 2010	2009 vs 2011	2007 vs 2011
0.99%	1.76%	0.50%
2.41%	4.24%	-2.70%
-1.80%	-4.02%	-2.92%
1.53%	3.96%	1.26%
-1.35%	1.01%	1.31%
3.80%	5.57%	-11.67%
0.23%	2.13%	-10.80%
6.68%	11.60%	7.87%
-4.59%	0.06%	9.00%
4.29%	8.91%	15.46%
3.61%	8.20%	16.04%

	<u>Purchased</u>	<u>Cooling Degree</u>		<u>Ontario Real</u>	<u>Number of Days in</u>
		<u>Heating Degree Days</u>	<u>Days</u>	<u>GDP Monthly %</u>	<u>Month</u>
Jan-01	280,845,210	684.9	0.0	86.22%	31
Feb-01	255,669,091	587.5	0.0	96.53%	28
Mar-01	270,976,956	566.6	0.0	97.18%	31
Apr-01	241,625,477	293.8	1.4	97.46%	30
May-01	254,877,802	111.5	12.2	97.15%	31
Jun-01	280,369,159	30.2	79.7	96.59%	30
Jul-01	283,380,117	9.3	100.9	95.26%	31
Aug-01	309,700,854	0.0	160.0	96.49%	31
Sep-01	256,033,996	73.6	35.7	98.54%	30
Oct-01	262,356,881	232.5	2.0	97.55%	31
Nov-01	263,952,616	324.5	0.0	98.53%	30
Dec-01	272,406,020	505.0	0.0	96.49%	31
Jan-02	284,761,887	572.2	0.0	97.92%	31
Feb-02	261,561,491	540.2	0.0	99.08%	28
Mar-02	281,058,428	545.6	0.0	99.75%	31
Apr-02	267,232,388	329.5	8.3	99.68%	30
May-02	268,731,435	227.5	7.8	99.36%	31
Jun-02	287,224,946	36.2	70.0	98.78%	30
Jul-02	336,393,633	0.0	192.4	98.96%	31
Aug-02	323,078,534	0.2	142.7	100.23%	31
Sep-02	288,951,649	21.8	87.6	102.36%	30
Oct-02	274,918,581	292.2	10.0	101.10%	31
Nov-02	278,120,054	445.0	0.0	102.11%	30
Dec-02	289,471,090	619.4	0.0	100.00%	31
Jan-03	307,542,957	814.6	0.0	100.73%	31
Feb-03	279,602,418	699.0	0.0	101.92%	28
Mar-03	292,786,171	581.1	0.0	102.61%	31
Apr-03	269,814,265	372.5	2.4	101.84%	30
May-03	267,913,712	177.8	0.0	101.52%	31
Jun-03	286,282,449	43.4	52.9	100.93%	30
Jul-03	318,440,802	0.2	118.3	99.01%	31
Aug-03	297,771,903	2.0	128.0	100.28%	31
Sep-03	267,335,938	54.9	24.0	102.42%	30
Oct-03	274,153,307	275.8	0.0	101.55%	31
Nov-03	281,313,885	398.5	0.0	102.57%	30
Dec-03	295,245,545	561.5	0.0	100.45%	31
Jan-04	318,825,772	849.1	0.0	100.73%	31
Feb-04	292,561,276	631.7	0.0	101.93%	29
Mar-04	304,403,356	487.3	0.0	102.62%	31
Apr-04	280,729,504	331.5	0.0	103.71%	30
May-04	284,754,157	158.9	8.6	103.38%	31
Jun-04	296,130,055	44.2	31.6	102.77%	30
Jul-04	316,526,152	3.6	85.4	103.20%	31
Aug-04	311,532,144	12.8	59.6	104.53%	31
Sep-04	300,510,639	30.0	41.2	106.75%	30
Oct-04	288,181,524	226.3	1.5	105.36%	31
Nov-04	296,760,230	380.3	0.0	106.42%	30
Dec-04	315,819,546	643.4	0.0	104.22%	31
Jan-05	329,967,591	770.0	0.0	104.73%	31
Feb-05	293,588,958	616.4	0.0	105.97%	28
Mar-05	313,508,514	608.6	0.0	106.69%	31
Apr-05	285,449,756	306.8	0.0	106.72%	30
May-05	287,810,113	189.4	0.8	106.39%	31
Jun-05	354,566,496	8.9	146.3	105.76%	30
Jul-05	365,920,796	0.0	188.7	105.42%	31
Aug-05	358,835,199	0.2	140.7	106.77%	31
Sep-05	314,383,694	22.6	50.6	109.05%	30
Oct-05	304,341,532	220.2	8.0	108.14%	31
Nov-05	311,009,155	388.4	0.0	109.22%	30
Dec-05	329,446,542	665.3	0.0	106.97%	31
Jan-06	329,248,077	551.8	0.0	107.97%	31
Feb-06	304,825,405	604.2	0.0	109.26%	28
Mar-06	325,241,932	516.6	0.0	109.99%	31
Apr-06	289,070,045	293.3	0.0	109.98%	30
May-06	310,032,606	136.9	26.0	109.64%	31
Jun-06	333,895,801	19.5	72.6	109.00%	30
Jul-06	371,225,703	0.0	167.3	107.81%	31
Aug-06	353,706,210	4.2	101.5	109.20%	31
Sep-06	298,103,405	80.9	12.9	111.52%	30
Oct-06	307,942,171	288.3	1.1	110.46%	31
Nov-06	312,999,806	382.0	0.0	111.56%	30
Dec-06	317,982,954	500.5	0.0	109.26%	31
Jan-07	332,533,628	649.6	0.0	110.25%	31
Feb-07	318,174,492	740.1	0.0	111.56%	28

	<u>Purchased</u>	<u>Heating Degree Days</u>	<u>Cooling Degree Days</u>	<u>Ontario Real GDP Monthly %</u>	<u>Number of Days in Month</u>
Mar-07	330,329,411	548.7	0.0	112.32%	31
Apr-07	301,193,988	356.4	0.0	112.73%	30
May-07	313,881,665	136.4	22.4	112.38%	31
Jun-07	352,305,947	16.5	99.2	111.72%	30
Jul-07	350,987,926	3.2	106.1	110.77%	31
Aug-07	363,680,291	5.2	141.0	112.19%	31
Sep-07	320,412,436	36.7	47.5	114.58%	30
Oct-07	318,245,128	137.6	19.8	112.66%	31
Nov-07	323,515,779	462.5	0.0	113.78%	30
Dec-07	333,331,077	630.7	0.0	111.43%	31
Jan-08	344,575,662	626.0	0.0	110.91%	31
Feb-08	326,113,372	674.7	0.0	112.23%	29
Mar-08	331,077,485	610.2	0.0	112.99%	31
Apr-08	303,230,329	253.9	0.0	112.66%	30
May-08	301,056,523	193.5	2.5	112.30%	31
Jun-08	334,428,490	22.7	71.5	111.65%	30
Jul-08	363,118,367	1.0	111.0	110.46%	31
Aug-08	341,326,026	12.7	64.0	111.88%	31
Sep-08	317,499,538	59.5	26.7	114.26%	30
Oct-08	310,230,042	278.6	0.0	110.62%	31
Nov-08	313,840,850	451.6	0.0	111.72%	30
Dec-08	328,946,880	654.6	0.0	109.42%	31
Jan-09	340,125,286	830.2	0.0	108.49%	31
Feb-09	298,423,228	606.4	0.0	109.78%	28
Mar-09	317,878,968	515.6	0.0	110.52%	31
Apr-09	288,048,157	295.9	1.2	109.12%	30
May-09	279,549,261	158.8	6.9	108.77%	31
Jun-09	301,280,403	49.3	34.2	108.14%	30
Jul-09	312,634,481	6.2	43.7	107.09%	31
Aug-09	342,969,587	9.8	91.0	108.47%	31
Sep-09	305,441,230	55.2	20.9	110.78%	30
Oct-09	307,520,270	287.8	0.0	108.83%	31
Nov-09	303,012,736	361.2	0.0	109.92%	30
Dec-09	331,058,361	631.3	0.0	107.65%	31
Jan-10		726.4	0.0	107.89%	31
Feb-10		639.6	0.0	108.13%	28
Mar-10		559.5	0.0	108.37%	31
Apr-10		331.8	1.3	108.61%	30
May-10		165.2	12.0	108.85%	31
Jun-10		41.7	55.5	109.09%	30
Jul-10		5.5	109.4	109.34%	31
Aug-10		11.9	89.9	109.58%	31
Sep-10		81.2	28.2	109.82%	30
Oct-10		265.0	2.1	110.07%	31
Nov-10		426.3	0.0	110.31%	30
Dec-10		620.9	0.0	110.56%	31
Jan-11		726.4	0.0	110.85%	31
Feb-11		639.6	0.0	111.14%	28
Mar-11		559.5	0.0	111.43%	31
Apr-11		331.8	1.3	111.72%	30
May-11		165.2	12.0	112.02%	31
Jun-11		41.7	55.5	112.31%	30
Jul-11		5.5	109.4	112.61%	31
Aug-11		11.9	89.9	112.90%	31
Sep-11		81.2	28.2	113.20%	30
Oct-11		265.0	2.1	113.50%	31
Nov-11		426.3	0.0	113.80%	30
Dec-11		620.9	0.0	114.09%	31
<b>Weather Normalized</b>					

	<u>Actual</u>	<u>Predicted</u>	<u>Variance (kWh)</u>	<u>Variance %</u>
2001	3,232,193,978	3,252,396,515	20,202,538	0.63%
2002	3,441,504,117	3,478,598,925	37,094,808	1.08%
2003	3,438,503,351	3,454,916,499	16,413,148	0.48%
2004	3,606,734,355	3,546,950,285	(59,784,089)	-1.66%
2005	3,848,828,345	3,794,122,112	(54,706,233)	-1.42%
2006	3,854,274,114	3,833,699,583	(20,574,530)	-0.53%
2007	3,958,591,768	3,888,592,061	30,000,293	0.76%
2008	3,915,443,564	3,915,428,135	(15,429)	0.00%
2009	3,727,941,968	3,759,311,464	31,369,495	0.84%
2010		3,821,797,458		
2011		3,962,537,442		

<b>Total to 2009</b>	<b>33,024,015,560</b>	<b>33,024,015,560</b>	<b>0</b>
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<u>Spring/Fall</u> <u>Flag</u>	<u>Blackout</u> <u>Flag</u>	<u>Population</u>	<u>Number of</u> <u>Peak Hours</u>	<u>Predicted Purchases</u>	<u>Variances (KWh)</u>	<u>% Variance</u>
0	0	329,000	352	255,498,054	(25,347,158)	-9.03%
0	0	330,000	320	257,788,383	2,117,292	0.83%
1	0	331,000	352	275,909,075	4,932,119	1.82%
1	0	332,000	320	250,774,759	9,149,282	3.79%
1	0	333,000	352	258,540,036	3,662,234	1.44%
0	0	334,000	336	282,441,160	2,072,001	0.74%
0	0	335,000	336	293,565,688	10,185,571	3.59%
0	0	336,000	352	324,775,811	15,075,157	4.87%
1	0	337,000	304	255,466,872	(567,124)	-0.22%
1	0	338,000	352	261,745,240	(611,640)	-0.23%
1	0	339,000	352	260,959,721	(2,962,894)	-1.13%
0	0	340,000	304	274,933,717	2,527,697	0.93%
0	0	341,333	352	291,330,437	6,568,550	2.31%
0	0	342,667	320	264,710,140	3,148,648	1.20%
1	0	344,000	320	278,831,115	(2,227,313)	-0.79%
1	0	345,333	352	268,834,137	1,601,749	0.60%
1	0	346,667	352	270,455,691	1,724,256	0.64%
0	0	348,000	320	284,007,195	(3,217,751)	-1.12%
0	0	349,333	352	347,263,094	10,869,460	3.23%
0	0	350,667	336	328,341,651	5,263,117	1.63%
1	0	352,000	320	291,004,426	2,052,777	0.71%
1	0	353,333	352	280,799,327	5,880,746	2.14%
1	0	354,667	336	277,118,375	(1,001,679)	-0.36%
0	0	356,000	320	295,903,338	6,432,248	2.22%
0	0	357,333	352	313,467,104	5,924,148	1.93%
0	0	358,667	320	282,846,433	2,944,015	1.05%
1	0	360,000	336	293,645,341	859,170	0.29%
1	0	361,333	336	273,752,434	3,938,170	1.46%
1	0	362,667	336	269,991,245	2,077,533	0.78%
0	0	364,000	336	287,783,830	1,501,180	0.52%
0	0	365,333	352	316,858,340	(1,582,462)	-0.50%
0	1	366,667	320	297,771,903	0	0.00%
1	0	368,000	336	299,291,005	1,655,068	0.73%
1	0	369,333	352	277,755,293	3,601,955	1.31%
1	0	370,667	320	274,099,616	(7,214,268)	-2.60%
0	0	372,000	336	297,654,185	2,408,640	0.82%
0	0	373,417	336	312,837,532	(5,988,240)	-1.88%
0	0	374,833	320	287,820,164	(4,741,112)	-1.62%
1	0	376,250	368	294,746,634	(9,656,722)	-3.17%
1	0	377,667	336	277,619,242	(3,110,262)	-1.11%
1	0	379,083	320	276,836,516	(7,917,641)	-2.78%
0	0	380,500	352	288,447,598	(7,682,456)	-2.59%
0	0	381,917	336	315,687,828	(838,323)	-0.26%
0	0	383,333	336	310,060,348	(1,471,796)	-0.47%
1	0	384,750	336	290,829,552	(9,681,087)	-3.22%
1	0	386,167	320	284,324,948	(3,856,576)	-1.34%
1	0	387,583	352	292,448,651	(4,311,579)	-1.45%
0	0	389,000	336	315,291,250	(528,296)	-0.17%
0	0	391,000	320	320,662,164	(9,305,427)	-2.82%
0	0	393,000	320	293,714,787	125,829	0.04%
1	0	395,000	352	312,728,253	(780,261)	-0.25%
1	0	397,000	336	287,411,776	1,962,020	0.69%
1	0	399,000	336	288,753,197	943,084	0.33%
0	0	401,000	352	345,518,717	(9,047,779)	-2.56%
0	0	403,000	320	364,165,884	(1,754,913)	-0.48%
0	0	405,000	352	354,305,121	(4,530,078)	-1.26%
1	0	407,000	336	302,903,833	(11,479,860)	-3.65%
1	0	409,000	320	296,956,400	(7,385,132)	-2.43%
1	0	411,000	352	303,176,398	(7,832,757)	-2.52%
0	0	413,000	320	323,825,582	(5,620,961)	-1.71%
0	0	414,667	336	324,489,484	(4,758,593)	-1.45%
0	0	416,333	320	305,134,022	308,618	0.10%
1	0	418,000	368	322,970,511	(2,271,421)	-0.70%
1	0	419,667	304	293,312,647	4,242,602	1.47%
1	0	421,333	352	311,254,198	1,221,562	0.39%
0	0	423,000	352	327,094,355	(6,801,446)	-2.04%
0	0	424,667	320	364,101,890	(7,123,813)	-1.92%
0	0	426,333	352	347,111,061	(6,595,149)	-1.89%
1	0	428,000	320	296,502,089	(1,601,315)	-0.54%
1	0	429,667	336	308,697,806	755,635	0.25%
1	0	431,333	352	311,521,183	(1,478,623)	-0.47%
0	0	433,000	304	321,510,337	3,527,383	1.11%
0	0	434,417	352	340,406,965	7,875,337	2.37%
0	0	435,833	320	320,338,325	2,163,832	0.68%

SUMMARY OUTPUT								
<i>Regression Statistics</i>								
Multiple R	0.975540779							
R Square	0.951679811							
Adjusted R Square	0.947775149							
Standard Error	6338765.087							
Observations	108							
<i>ANOVA</i>								
	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>			
Regression	8	7.83442E+16	9.79302E+15	243.7291315	1.43965E-61			
Residual	99	3.97781E+15	4.01799E+13					
Total	107	8.2322E+16						
	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
Intercept	-393051501	34097260.88	-11.52736293	5.29883E-20	-460707862.3	-325395139.7	-460707862.3	-325395139.7
Heating Degree Days	49250.10341	4133.362861	11.91526248	7.78792E-21	41048.61497	57451.59188	41048.61497	57451.59188
Cooling Degree Days	417362.9212	24902.15062	16.76011553	1.14106E-30	367951.6531	466774.1893	367951.6531	466774.1893
Ontario Real GDP Monthly %	351562161.2	28383405.24	12.38618687	7.71673E-22	295243328.9	407880993.6	295243328.9	407880993.6
Number of Days in Month	7933174.941	842061.7877	9.421131629	2.00401E-15	6262341.711	9604008.171	6262341.711	9604008.171
Spring Fall Flag	-12325307.36	1863586.4	-6.61375687	1.92427E-09	-16023066.99	-8627547.728	-16023066.99	-8627547.728
Blackout Flag	-22355282.21	6574206.887	-3.400453103	0.00097125	-35399934.62	-9310629.799	-35399934.62	-9310629.799
Population	20.55400628	33.2730722	0.617736954	0.538167151	-45.4669859	86.57499846	-45.4669859	86.57499846
Number of Peak Hours	167629.7331	40683.60417	4.120326517	7.86231E-05	86904.63811	248354.828	86904.63811	248354.828

HOBNI Rate Class Energy Model														
	Purchases	Modeled Purchases	Difference	% Difference	Loss Factor	Total Billed	Residential	GS<50	USL	GS>50	Intermediate	LU	SL	
2003	3,438,503,351	3,454,016,499	16,413,148	0.48%	1.0327	3,329,496,978	918,500,853	261,424,109	7,522,732	998,032,849	845,121,401	281,784,328	16,110,906	
2004	3,606,734,355	3,546,950,285	(59,784,089)	-1.69%	1.0355	3,483,144,427	933,248,820	264,116,354	5,817,642	1,045,707,603	922,664,134	290,325,102	20,964,771	
2005	3,848,828,345	3,794,122,112	(54,706,233)	-1.44%	1.0337	3,723,906,554	1,066,310,557	288,084,106	5,528,171	1,083,191,850	954,061,083	304,422,360	21,908,421	
2006	3,854,274,114	3,833,699,583	(20,574,530)	-0.54%	1.0395	3,718,723,113	1,041,809,087	282,703,796	5,294,947	1,080,817,874	950,418,569	334,087,722	23,781,245	
2007	3,958,591,798	3,889,592,081	(69,000,293)	-1.75%	1.0312	3,859,000,000	1,102,239,845	298,791,893	5,047,284	1,109,791,374	942,048,351	355,308,280	25,798,193	
2008	3,915,443,564	3,915,428,135	(15,429)	0.00%	1.0326	3,791,763,566	1,093,569,512	288,052,193	5,109,078	1,116,951,893	872,587,042	388,700,963	26,793,084	
2009	3,727,941,968	3,759,311,494	31,369,495	0.83%	1.0322	3,611,622,564	1,088,557,819	278,899,780	5,104,985	1,081,007,720	788,185,444	342,523,390	27,343,426	
2010						3,698,071,300								
2011		3,898,527,442				3,772,317,241								
<b>Average</b>					<b>1.034568</b>									
2003						33,038	10,020	40,147	6,808	733,771	6,711,752	70,446,082	9,555,463	
2004						32,355	9,459	39,727	5,148	750,508	7,423,304	94,159,402	10,452,388	
2005						32,559	10,173	41,802	4,770	794,275	7,917,519	101,474,120	10,954,211	
2006						31,096	9,488	39,956	4,387	770,866	8,009,145	85,298,993	11,866,822	
2007						30,909	9,659	40,981	4,038	783,290	8,063,181	72,266,880	12,893,097	
2008						29,308	9,185	38,734	4,032	749,046	7,543,980	64,783,494	13,396,542	
2009						27,480	8,993	37,045	3,988	695,778	6,918,965	57,087,232	13,671,713	
2010							8,533	36,551	3,648	699,640	6,954,117	55,121,286	14,512,811	
2011							8,075	36,065	3,337	683,557	6,989,448	53,223,042	15,405,654	
<b>Growth in AVG Use</b>														
2003						0.9793	0.9470	0.9896	0.7562	1.0228	1.1060	1.3366	1.0670	
2004						1.0063	1.0721	1.0522	0.9265	1.0583	1.0966	1.0777	1.0450	
2005						0.9551	0.9327	0.9558	0.9197	0.9705	1.0116	0.9496	1.0856	
2006						0.9940	1.0180	1.0251	0.9205	1.0161	1.0067	0.9472	1.0939	
2007						0.9482	0.9510	0.9458	0.9987	0.9583	0.9356	0.8985	1.0390	
2008						0.9369	0.9791	0.9564	0.9891	0.9289	0.9172	0.8912	1.0205	
<b>Geomean</b>						<b>0.9698</b>	<b>0.9822</b>	<b>0.9897</b>	<b>0.9147</b>	<b>0.9912</b>	<b>1.0051</b>	<b>0.9856</b>	<b>1.0615</b>	
<b>Customer Class Average Consumption Forecast</b>													<b>Total</b>	
2010						3,559,417,348	1,080,927,460	282,466,635	4,665,742	1,064,591,727	766,979,427	330,727,715	28,025,622	3,559,417,348
2011						3,513,496,796	1,072,768,740	294,659,377	4,339,638	1,061,025,381	740,555,007	319,338,254	30,811,309	3,513,496,796
<b>Adjusted Consumption Forecast</b>														<b>Total</b>
2010						3,698,071,300	1,099,386,751	285,620,803	5,013,040	1,067,553,564	816,592,994	365,387,029	28,517,120	3,698,071,300
2011						3,772,317,241	1,107,769,581	290,726,436	4,899,876	1,123,789,074	832,077,628	383,275,616	29,780,031	3,772,317,241
<b>Sensitivity Factors</b>														<b>Total</b>
2010						138,653,953	785,397,795,218	134,074,679,368	13,500,306,143	1,402,447,330,462	2,110,938,571,004	1,474,870,900,854	-21,935,052,084	5,899,394,929,966
2011						258,820,535	779,469,685,387	135,113,569,793	12,478,504,791	1,397,749,179,603	2,038,211,289,948	1,423,886,810,330	-22,866,593,863	5,783,340,445,989
<b>Allocation of Consumption Adjustment</b>														<b>Total</b>
2010						138,653,953	18,489,270	3,151,168	317,299	32,981,837	49,813,586	34,856,314	-508,502	138,653,953
2011						258,820,535	35,000,841	6,067,059	560,238	62,763,663	91,522,621	63,937,362	-1,031,278	258,820,535
<b>2007 Class Ratios of Total 2011 Billed kWh based on 2007 Ratios</b>														
2007 Class Ratios of Total 2011 Billed kWh based on 2007 Ratios						28.7116%	7.7828%	0.1315%	28.9083%	24.5389%	6.2562%	0.6717%		
Customer Migration from Intermediate to GS < 50									36,000,000	-36,000,000				
Adjust SL to 29,000,000 kWh													3,689,500	
To take 14,000,000 from Residential						14,000,000	-3,089,500							
Adjust LU to 715,000 KW												45,000,000		
<b>Target for 2011</b>						<b>1,097,093,149</b>	<b>288,902,407</b>	<b>4,959,814</b>	<b>1,120,514,492</b>	<b>839,685,136</b>	<b>394,134,652</b>	<b>29,027,791</b>		

<b>Rate Class Load Model</b>					
	<b>GS&gt;50</b>	<b>Intermediate</b>	<b>Large Use</b>	<b>ST</b>	<b>TOTAL</b>
2003	2,726,683	1,956,285	531,189	58,415	<b>5,272,572</b>
2004	2,792,673	2,104,962	505,001	60,474	<b>5,463,110</b>
2005	2,901,457	2,167,872	515,785	65,522	<b>5,650,636</b>
2006	2,962,866	2,137,488	589,471	70,150	<b>5,759,975</b>
2007	3,039,974	2,106,615	639,861	76,385	<b>5,862,835</b>
2008	3,064,109	1,976,551	712,935	79,929	<b>5,833,524</b>
2009	3,049,119	1,839,970	696,851	81,921	<b>5,667,861</b>
2010	<b>3,008,017</b>	<b>1,844,198</b>	<b>664,899</b>	<b>84,878</b>	<b>5,601,992</b>
2011	<b>3,079,920</b>	<b>1,879,169</b>	<b>697,451</b>	<b>88,637</b>	<b>5,745,176</b>

<b>kW/kWh</b>				
2003	0.2738%	0.2315%	0.1885%	0.3057%
2004	0.2671%	0.2281%	0.1739%	0.2885%
2005	0.2679%	0.2272%	0.1694%	0.2991%
2006	0.2741%	0.2249%	0.1764%	0.2949%
2007	0.2739%	0.2236%	0.1801%	0.2962%
2008	0.2743%	0.2265%	0.1834%	0.2983%
2009	0.2821%	0.2334%	0.2034%	0.2996%

<b>kW/kWh Smoothed</b>				
2003	#N/A			
2004	0.2738%	0.2315%	0.1885%	0.3057%
2005	0.2691%	0.2291%	0.1783%	0.2936%
2006	0.2682%	0.2278%	0.1721%	0.2974%
2007	0.2724%	0.2258%	0.1751%	0.2956%
2008	0.2735%	0.2243%	0.1786%	0.2960%
2009	<b>0.2741%</b>	<b>0.2258%</b>	<b>0.1820%</b>	<b>0.2976%</b>

### HOBNI Rate Class Customer Model

		RES	GS<50	USL	GS>50	Intermediate	LU	ST	TOTAL
<b>Number of Customers by Class</b>	1999								
	2000								
	2001								
	2002								
	2003	91,671	6,512	1,105	1,357	126	4	2	100,777
	2004	98,355	6,648	1,130	1,393	124	3	2	107,656
	2005	104,822	6,892	1,159	1,364	121	3	2	114,361
	2006	109,778	7,075	1,207	1,402	119	4	2	119,587
	2007	114,119	7,294	1,250	1,417	117	5	2	124,204
	2008	119,080	7,437	1,287	1,491	116	6	2	129,379
	2009	121,041	7,529	1,280	1,554	114	6	2	131,525
	2010	122,377	7,728	1,287	1,544	110	6	2	133,054
2011	123,660	7,893	1,300	1,552	108	6	2	134,519	
<b>Growth in Customer Numbers</b>	1999								
	2000								
	2001								
	2002								
	2003								
	2004	107.29%	102.10%	102.26%	102.65%	98.74%	77.08%	100.00%	106.83%
	2005	106.58%	103.66%	102.57%	97.88%	96.92%	97.30%	100.00%	106.23%
	2006	104.73%	102.67%	104.14%	102.81%	98.48%	130.56%	100.00%	104.57%
	2007	103.95%	103.10%	103.56%	101.05%	98.46%	125.53%	100.00%	103.86%
	2008	104.33%	101.95%	101.36%	105.25%	99.00%	122.03%	100.00%	104.17%
	2009	101.66%	101.24%	101.03%	104.19%	98.49%	100.00%	100.00%	101.66%
	2010	101.10%	102.65%	100.56%	99.36%	96.82%	100.00%	100.00%	101.16%
2011	101.05%	102.13%	101.03%	100.55%	96.07%	100.00%	100.00%	101.10%	
<b>Geomean</b>		<b>105.37%</b>	<b>102.69%</b>	<b>102.77%</b>	<b>101.90%</b>	<b>98.32%</b>	<b>108.45%</b>	<b>100.00%</b>	<b>105.12%</b>

	2003 Unlifted							2003
	RES	Unmetered	GS<50	GS>50	Intermediate	Large Use	ST	
January	90,252,500	040,212	28,479,645	107,500,212	71,536,168	24,631,329	2,244,775	334,293,001
February	83,543,469	040,212	25,528,552	93,166,213	67,081,277	24,210,924	1,837,154	296,014,801
March	79,298,085	040,212	23,366,874	82,133,406	73,483,570	27,519,562	1,886,898	288,168,207
April	60,801,455	040,212	21,658,258	83,334,213	70,170,408	25,993,912	1,532,976	273,030,434
May	65,762,363	040,212	20,086,805	80,884,556	73,753,398	26,198,839	1,383,496	277,718,466
June	64,039,823	040,212	20,380,645	73,555,132	74,469,899	28,951,532	1,122,995	260,898,938
July	94,451,580	040,212	23,197,599	92,853,142	77,967,379	25,025,771	1,190,837	315,335,310
August	95,798,900	040,212	23,751,645	88,370,772	70,053,041	25,225,078	1,431,573	303,280,219
September	81,219,419	040,212	21,730,021	85,511,085	74,795,382	16,552,829	1,477,497	281,935,425
October	68,127,216	040,212	19,212,174	82,935,893	76,285,267	19,225,350	1,801,753	268,236,835
November	66,883,924	040,212	20,313,692	80,313,542	74,599,400	22,330,879	1,987,290	260,947,858
December	80,334,228	040,212	22,993,339	73,831,983	70,214,725	21,796,037	2,094,590	271,914,114
<b>Total</b>	<b>951,203,622</b>	<b>7,790,541</b>	<b>270,727,042</b>	<b>1,031,390,099</b>	<b>874,379,514</b>	<b>285,362,040</b>	<b>19,791,253</b>	<b>3,440,644,511</b>

	2003 Non Unlifted							2003
	RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
January	95,835,825	626,894	27,500,623	103,812,165	69,160,178	24,321,611	2,167,600	323,424,905
February	80,671,877	626,894	24,846,021	89,968,164	64,846,317	23,902,704	1,773,999	286,438,776
March	76,572,741	626,894	22,593,439	79,323,772	71,031,338	27,167,404	1,628,900	278,944,497
April	67,295,647	626,894	20,913,735	80,475,757	67,817,496	25,659,378	1,480,278	264,260,185
May	63,501,813	626,894	19,366,111	86,801,807	71,284,663	25,865,193	1,335,937	268,812,418
June	61,838,475	626,894	19,080,025	71,035,189	71,972,313	26,315,987	1,084,101	252,552,984
July	91,204,814	626,894	22,400,150	89,670,036	75,348,788	24,717,308	1,149,708	305,117,498
August	92,505,717	626,894	22,935,141	83,412,431	67,701,528	24,908,899	1,382,361	293,472,971
September	78,427,414	626,894	20,985,778	82,575,759	72,293,429	18,357,992	1,426,706	272,693,970
October	65,785,373	626,894	18,561,752	80,094,441	73,731,928	18,989,015	1,739,818	259,519,219
November	67,288,556	626,894	19,615,385	77,560,779	72,072,312	22,055,175	1,918,897	261,137,968
December	77,572,801	626,894	22,202,655	71,302,549	67,861,111	21,523,662	2,022,585	263,112,557
<b>Total</b>	<b>918,500,653</b>	<b>7,790,541</b>	<b>261,424,109</b>	<b>996,032,849</b>	<b>845,121,401</b>	<b>281,784,328</b>	<b>19,110,906</b>	<b>3,329,456,978</b>

	Calculated Loss Factor							
	RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
January	1.0357	1.0356	1.0356	1.0355	1.0344	1.0127	1.0356	1.0336
February	1.0356	1.0356	1.0356	1.0355	1.0345	1.0129	1.0356	1.0334
March	1.0356	1.0356	1.0356	1.0354	1.0345	1.0130	1.0356	1.0331
April	1.0356	1.0356	1.0356	1.0355	1.0347	1.0130	1.0356	1.0332
May	1.0356	1.0356	1.0356	1.0355	1.0346	1.0129	1.0356	1.0331
June	1.0356	1.0356	1.0356	1.0355	1.0347	1.0128	1.0356	1.0329
July	1.0356	1.0356	1.0356	1.0355	1.0348	1.0125	1.0356	1.0335
August	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0334
September	1.0356	1.0356	1.0356	1.0355	1.0346	1.0119	1.0356	1.0336
October	1.0356	1.0356	1.0356	1.0355	1.0346	1.0124	1.0356	1.0336
November	1.0356	1.0356	1.0356	1.0355	1.0346	1.0125	1.0356	1.0334
December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0335
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0355</b>	<b>1.0346</b>	<b>1.0127</b>	<b>1.0356</b>	<b>1.0334</b>

Mearie Report 2003	918,500,653			2,110,101,091	281,784,328	19,110,906	3,329,456,978
RRR Filling							
Wholesale							3,547,487,092
Retail							
Adjustment Factor							1.0000

	2003 Adjusted							2003
	RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
January	95,835,825	626,894	27,500,623	103,812,165	69,160,178	24,321,611	2,167,600	323,424,905
February	80,671,877	626,894	24,846,021	89,968,164	64,846,317	23,902,704	1,773,999	286,438,776
March	76,572,741	626,894	22,593,439	79,323,772	71,031,338	27,167,404	1,628,900	278,944,497
April	67,295,647	626,894	20,913,735	80,475,757	67,817,496	25,659,378	1,480,278	264,260,185
May	63,501,813	626,894	19,366,111	86,801,807	71,284,663	25,865,193	1,335,937	268,812,418
June	61,838,475	626,894	19,080,025	71,035,189	71,972,313	26,315,987	1,084,101	252,552,984
July	91,204,814	626,894	22,400,150	89,670,036	75,348,788	24,717,308	1,149,708	305,117,498
August	92,505,717	626,894	22,935,141	83,412,431	67,701,528	24,908,899	1,382,361	293,472,971
September	78,427,414	626,894	20,985,778	82,575,759	72,293,429	18,357,992	1,426,706	272,693,970
October	65,785,373	626,894	18,561,752	80,094,441	73,731,928	18,989,015	1,739,818	259,519,219
November	67,288,556	626,894	19,615,385	77,560,779	72,072,312	22,055,175	1,918,897	261,137,968
December	77,572,801	626,894	22,202,655	71,302,549	67,861,111	21,523,662	2,022,585	263,112,557
<b>Total</b>	<b>918,500,653</b>	<b>7,522,732</b>	<b>261,424,109</b>	<b>996,032,849</b>	<b>845,121,401</b>	<b>281,784,328</b>	<b>19,110,906</b>	<b>3,329,456,978</b>

	2004 Uplifted								2004
	RES	Unmetered	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
Uplifted kWh									
January	100,143,636	502,050	28,094,845	107,850,864	75,545,057	24,892,586	2,422,473	337,451,511	
February	87,647,207	502,050	25,477,138	86,943,151	76,861,304	22,068,450	1,915,109	301,414,409	
March	71,845,735	502,050	21,012,918	92,207,023	83,084,710	24,448,459	2,071,417	295,172,312	
April	82,063,258	502,050	24,139,975	82,782,079	77,984,403	24,079,178	1,561,756	293,112,699	
May	70,266,359	502,050	21,593,293	85,131,816	79,444,523	25,510,716	1,379,874	283,828,631	
June	66,433,287	502,050	20,478,439	87,709,710	81,505,361	24,937,299	1,213,649	282,779,795	
July	85,771,389	502,050	24,240,808	107,314,343	81,500,275	24,346,704	1,269,399	324,944,858	
August	90,532,320	502,050	22,474,547	74,886,665	83,973,529	26,610,716	1,577,030	300,556,857	
September	83,924,386	502,050	22,880,474	89,614,322	81,507,868	25,146,986	1,712,266	305,288,352	
October	72,669,406	502,050	21,225,576	84,185,811	80,622,707	24,567,521	2,061,218	285,834,289	
November	69,069,532	502,050	20,014,142	90,614,206	79,746,480	24,564,743	2,173,518	286,684,671	
December	86,082,290	502,050	23,880,235	93,555,928	72,917,915	23,075,329	2,352,888	302,366,635	
<b>Total</b>	<b>966,448,805</b>	<b>6,024,605</b>	<b>273,512,185</b>	<b>1,082,795,918</b>	<b>954,694,132</b>	<b>294,248,777</b>	<b>21,710,597</b>	<b>3,599,435,019</b>	

	2004 Non Uplifted							
	RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
Raw kWh								
January	96,701,007	484,792	25,197,798	104,152,932	73,017,395	24,578,604	2,339,198	326,471,726
February	84,634,130	484,792	24,601,322	83,963,274	74,304,829	21,771,023	1,849,275	291,608,645
March	69,375,982	484,792	20,290,629	89,046,198	80,322,284	24,117,744	2,000,209	285,637,838
April	79,242,185	484,792	23,310,136	79,944,927	75,390,619	23,754,703	1,508,069	283,635,431
May	67,850,931	484,792	20,851,011	82,213,387	76,802,256	25,169,090	1,332,439	274,703,906
June	64,149,604	484,792	19,774,543	84,703,883	78,793,577	24,604,275	1,171,928	273,682,582
July	82,822,906	484,792	23,407,329	103,635,180	78,783,682	24,023,617	1,225,761	314,383,267
August	87,420,338	484,792	21,701,980	72,322,130	81,180,518	26,255,053	1,522,817	290,887,628
September	81,039,365	484,792	22,093,922	86,539,872	78,800,252	24,812,039	1,653,405	295,423,647
October	70,171,270	484,792	20,495,851	81,300,977	77,942,513	24,236,322	1,990,361	276,622,086
November	66,695,447	484,792	19,326,126	87,514,263	77,097,113	24,231,862	2,098,801	277,448,404
December	83,123,206	484,792	23,056,352	90,345,446	70,506,894	22,763,786	2,272,004	292,555,480
<b>Total</b>	<b>933,226,371</b>	<b>6,024,605</b>	<b>264,110,001</b>	<b>1,045,682,449</b>	<b>922,941,932</b>	<b>290,318,118</b>	<b>20,964,267</b>	<b>3,483,060,640</b>

	Calculated Loss Factor							
	RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
Loss Factor								
January	1.0356	1.0356	1.0356	1.0355	1.0346	1.0128	1.0356	1.0336
February	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0336
March	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0334
April	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0334
May	1.0356	1.0356	1.0356	1.0355	1.0344	1.0136	1.0356	1.0332
June	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0332
July	1.0356	1.0356	1.0356	1.0355	1.0345	1.0135	1.0356	1.0336
August	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0332
September	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0334
October	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0333
November	1.0356	1.0356	1.0356	1.0354	1.0344	1.0137	1.0356	1.0333
December	1.0356	1.0356	1.0356	1.0355	1.0342	1.0137	1.0356	1.0335
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0355</b>	<b>1.0344</b>	<b>1.0135</b>	<b>1.0356</b>	<b>1.0334</b>

Mearie Report 2003

RRR Filling	966,448,805			2,317,026,840	294,248,777	21,710,597	3,599,435,019
Wholesale							3,599,518,806
Retail							3,483,144,427
Adjustment Factor							1.000024

	2004 Adjusted							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	96,703,333	484,803	25,198,404	104,155,437	73,019,151	24,579,195	2,339,254	326,479,579
February	84,636,166	484,803	24,601,914	83,965,294	74,306,616	21,771,547	1,849,319	291,615,660
March	69,377,651	484,803	20,291,117	89,048,340	80,324,216	24,118,324	2,000,257	285,644,709
April	79,244,091	484,803	23,310,697	79,946,850	75,392,433	23,755,274	1,508,105	283,642,254
May	67,852,563	484,803	20,851,513	82,215,365	76,804,104	25,169,895	1,332,471	274,710,514
June	64,151,147	484,803	19,775,019	84,705,901	78,795,472	24,604,867	1,171,956	273,689,166
July	82,824,898	484,803	23,407,892	103,637,673	78,785,577	24,024,195	1,225,790	314,390,830
August	87,422,441	484,803	21,702,502	72,323,870	81,182,471	26,255,885	1,522,854	290,894,625
September	81,041,314	484,803	22,094,454	86,541,954	78,802,148	24,812,636	1,653,445	295,430,754
October	70,172,958	484,803	20,496,344	81,302,933	77,944,388	24,236,905	1,990,409	276,628,740
November	66,697,051	484,803	19,326,591	87,516,368	77,098,968	24,232,445	2,098,851	277,455,078
December	83,125,206	484,803	23,059,907	90,347,819	70,508,590	22,764,334	2,272,059	292,562,518
<b>Total</b>	<b>933,248,820</b>	<b>5,817,642</b>	<b>264,116,354</b>	<b>1,045,707,603</b>	<b>922,964,134</b>	<b>290,325,102</b>	<b>20,964,771</b>	<b>3,483,144,427</b>

	2005 Uplifted							2005
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	104,838,662	477,081	27,353,999	93,876,052	77,480,062	25,439,201	2,338,203	331,803,290
February	89,341,121	477,081	25,071,643	95,439,923	75,061,439	23,052,705	1,946,468	310,390,380
March	81,893,716	477,081	24,188,499	93,601,879	80,246,233	24,861,118	1,923,554	307,192,050
April	82,047,835	477,081	24,302,510	85,519,196	78,782,812	24,344,420	1,641,861	297,115,715
May	70,819,396	477,081	22,423,980	87,463,993	81,279,928	25,511,916	1,480,366	289,456,660
June	85,829,567	477,081	23,928,235	95,066,850	87,324,678	27,919,256	1,319,981	321,865,648
July	133,054,364	477,081	28,807,581	96,303,978	85,317,095	24,682,647	1,432,885	370,075,631
August	116,855,067	477,081	26,138,601	98,464,599	90,944,824	28,680,113	1,641,887	363,202,172
September	99,779,320	477,081	26,023,617	95,496,155	83,218,076	26,843,059	1,797,179	333,634,487
October	78,116,059	477,081	22,977,259	88,954,507	86,950,902	26,830,506	2,224,194	306,530,508
November	74,953,612	477,081	22,311,103	97,467,256	84,977,960	26,025,348	2,377,835	308,500,195
December	86,741,676	477,081	24,812,891	94,031,215	75,197,933	24,384,954	2,563,946	308,209,666
<b>Total</b>	<b>1,104,270,425</b>	<b>5,724,974</b>	<b>298,339,886</b>	<b>1,121,685,603</b>	<b>986,781,942</b>	<b>308,575,243</b>	<b>22,688,359</b>	<b>3,848,066,432</b>

	2005 Non Uplifted							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	101,234,974	460,681	26,413,664	90,654,817	74,924,606	25,094,959	2,257,824	321,041,525
February	86,270,169	460,681	24,209,751	92,165,629	72,579,489	22,740,388	1,879,556	300,305,661
March	79,078,475	460,681	23,356,969	90,387,744	77,590,145	24,524,462	1,857,430	297,255,906
April	79,227,380	460,681	23,467,108	82,584,190	76,171,268	24,015,019	1,585,420	287,511,044
May	68,385,013	460,681	21,653,135	84,462,278	78,587,389	25,166,564	1,429,477	280,144,537
June	82,879,065	460,681	23,105,684	91,804,571	84,433,776	27,545,365	1,274,605	311,503,747
July	128,480,389	460,681	27,817,309	93,000,462	82,486,731	24,358,531	1,383,628	357,987,731
August	112,838,134	460,681	25,240,068	95,085,316	87,931,959	28,296,971	1,585,446	351,438,575
September	96,349,384	460,681	25,129,040	92,220,235	80,458,193	26,483,669	1,735,399	322,836,601
October	75,430,792	460,681	22,187,363	85,901,855	84,066,210	26,468,231	2,147,735	296,662,867
November	72,376,873	460,681	21,544,106	94,121,175	82,152,108	25,672,569	2,296,094	298,623,704
December	83,759,829	460,681	23,959,908	90,803,584	72,679,213	24,055,634	2,475,807	298,194,656
<b>Total</b>	<b>1,066,310,557</b>	<b>5,724,974</b>	<b>288,084,106</b>	<b>1,083,191,856</b>	<b>954,061,083</b>	<b>304,422,360</b>	<b>21,908,421</b>	<b>3,723,506,554</b>

	Calculated Loss Factor							
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	TOTAL
January	1.0356	1.0356	1.0356	1.0355	1.0341	1.0137	1.0356	1.0335
February	1.0356	1.0356	1.0356	1.0355	1.0342	1.0137	1.0356	1.0336
March	1.0356	1.0356	1.0356	1.0356	1.0342	1.0137	1.0356	1.0334
April	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0334
May	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0332
June	1.0356	1.0356	1.0356	1.0355	1.0342	1.0136	1.0356	1.0333
July	1.0356	1.0356	1.0356	1.0355	1.0343	1.0133	1.0356	1.0338
August	1.0356	1.0356	1.0356	1.0355	1.0343	1.0135	1.0356	1.0335
September	1.0356	1.0356	1.0356	1.0355	1.0343	1.0136	1.0356	1.0334
October	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0333
November	1.0356	1.0356	1.0356	1.0356	1.0344	1.0137	1.0356	1.0334
December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0137	1.0356	1.0336
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0355</b>	<b>1.0343</b>	<b>1.0136</b>	<b>1.0356</b>	<b>1.0335</b>

Mearie Report 2003

RRR Filling	1,104,270,425	304,064,860	2,108,467,545	308,575,243	22,688,359	3,848,066,432
Wholesale						3,848,066,432
Retail						3,723,506,554
Adjustment Factor						1.000000

	2005 Adjusted							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	101,234,974	460,681	26,413,664	90,654,817	74,924,606	25,094,959	2,257,824	321,041,525
February	86,270,169	460,681	24,209,751	92,165,629	72,579,489	22,740,388	1,879,556	300,305,661
March	79,078,475	460,681	23,356,969	90,387,744	77,590,145	24,524,462	1,857,430	297,255,906
April	79,227,380	460,681	23,467,108	82,584,190	76,171,268	24,015,019	1,585,420	287,511,044
May	68,385,013	460,681	21,653,135	84,462,278	78,587,389	25,166,564	1,429,477	280,144,537
June	82,879,065	460,681	23,105,684	91,804,571	84,433,776	27,545,365	1,274,605	311,503,747
July	128,480,389	460,681	27,817,309	93,000,462	82,486,731	24,358,531	1,383,628	357,987,731
August	112,838,134	460,681	25,240,068	95,085,316	87,931,959	28,296,971	1,585,446	351,438,575
September	96,349,384	460,681	25,129,040	92,220,235	80,458,193	26,483,669	1,735,399	322,836,601
October	75,430,792	460,681	22,187,363	85,901,855	84,066,210	26,468,231	2,147,735	296,662,867
November	72,376,873	460,681	21,544,106	94,121,175	82,152,108	25,672,569	2,296,094	298,623,704
December	83,759,829	460,681	23,959,908	90,803,584	72,679,213	24,055,634	2,475,807	298,194,656
<b>Total</b>	<b>1,066,310,557</b>	<b>5,528,171</b>	<b>288,084,106</b>	<b>1,083,191,856</b>	<b>954,061,083</b>	<b>304,422,360</b>	<b>21,908,421</b>	<b>3,723,506,554</b>



	2006 Unlifted							2006
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	102,626,084	459,915	27,457,173	94,853,823	83,131,132	26,409,471	2,553,671	337,491,209
February	88,877,874	459,915	25,364,554	93,524,238	77,355,926	27,446,019	2,112,407	313,140,933
March	83,972,818	459,915	23,808,899	95,014,813	83,056,099	29,912,132	2,004,521	318,319,197
April	87,386,872	459,915	25,520,411	85,130,049	74,907,080	28,505,284	1,784,350	303,693,961
May	65,814,615	459,915	20,926,756	89,528,473	86,276,259	30,307,281	1,624,819	294,938,118
June	87,554,414	459,915	24,140,143	98,963,273	87,499,488	30,614,279	1,440,905	330,672,417
July	115,892,341	459,915	26,672,689	99,178,685	86,664,714	26,990,378	1,558,373	357,417,095
August	122,691,507	459,915	25,997,349	100,161,420	90,066,987	31,350,848	1,776,727	372,504,753
September	90,273,997	459,915	24,758,830	87,696,888	82,773,189	29,125,981	2,042,168	317,130,988
October	70,418,334	459,915	21,204,405	96,462,438	82,641,310	27,553,611	2,418,258	301,158,271
November	81,088,193	459,915	23,229,898	93,732,318	80,819,324	26,865,914	2,596,941	308,782,503
December	91,101,711	459,915	25,587,668	92,261,800	74,207,988	25,818,150	2,795,179	312,232,411
<b>Total</b>	<b>1,085,698,760</b>	<b>5,518,975</b>	<b>294,668,780</b>	<b>1,126,508,218</b>	<b>989,399,496</b>	<b>340,889,348</b>	<b>24,798,319</b>	<b>3,867,481,896</b>

	2006 Non Unlifted							TOTAL
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	99,098,156	444,104	28,513,304	91,598,247	80,351,806	26,051,891	2,465,885	326,523,193
February	83,891,377	444,104	24,492,782	90,313,357	74,771,505	27,070,685	2,039,790	303,023,580
March	81,086,349	444,104	22,990,539	91,752,478	80,344,445	29,502,183	2,022,520	308,142,618
April	84,382,703	444,104	24,643,271	82,208,593	72,405,270	28,117,133	1,723,011	293,924,085
May	63,552,222	444,104	20,207,515	86,456,364	83,433,001	29,894,835	1,568,994	285,557,005
June	84,544,669	444,104	23,310,473	95,566,356	84,569,692	30,198,349	1,391,372	320,055,015
July	111,908,541	444,104	25,755,942	95,775,708	83,788,702	26,629,430	1,504,802	345,807,229
August	118,474,081	444,104	25,103,903	96,723,620	87,082,484	30,926,745	1,715,649	360,470,588
September	87,170,715	444,104	23,907,841	84,685,807	80,031,450	28,731,272	1,971,966	306,943,155
October	67,997,820	444,104	20,475,632	93,151,434	79,901,344	27,179,190	2,335,127	291,464,651
November	78,300,865	444,104	22,431,440	90,515,074	78,141,042	26,488,969	2,507,968	298,829,162
December	87,970,145	444,104	24,708,213	89,094,198	71,744,055	25,468,006	2,699,091	302,127,812
<b>Total</b>	<b>1,048,377,643</b>	<b>5,518,975</b>	<b>284,540,829</b>	<b>1,087,841,236</b>	<b>956,594,596</b>	<b>336,258,688</b>	<b>23,945,845</b>	<b>3,742,888,091</b>

	Calculated Loss Factor							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	1.0356	1.0356	1.0356	1.0355	1.0346	1.0137	1.0356	1.0336
February	1.0356	1.0356	1.0356	1.0356	1.0346	1.0139	1.0356	1.0334
March	1.0356	1.0356	1.0356	1.0356	1.0338	1.0139	1.0356	1.0330
April	1.0356	1.0356	1.0356	1.0355	1.0346	1.0138	1.0356	1.0332
May	1.0356	1.0356	1.0356	1.0355	1.0341	1.0138	1.0356	1.0329
June	1.0356	1.0356	1.0356	1.0355	1.0343	1.0138	1.0356	1.0332
July	1.0356	1.0356	1.0356	1.0355	1.0343	1.0138	1.0356	1.0336
August	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0334
September	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0332
October	1.0356	1.0356	1.0356	1.0355	1.0343	1.0138	1.0356	1.0332
November	1.0356	1.0356	1.0356	1.0355	1.0343	1.0139	1.0356	1.0333
December	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0334
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0355</b>	<b>1.0343</b>	<b>1.0138</b>	<b>1.0356</b>	<b>1.0333</b>

Meirle Report 2003

RRR Filing	1,075,118,931	296,334,369	2,107,263,059	340,579,142	23,784,499	3,843,080,000
Wholesale						3,858,671,535
Retail						3,718,723,113
Adjustment Factor						0.993543762

	2006 Adjusted							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	98,458,355	441,237	26,342,127	91,008,867	79,832,837	25,883,694	2,449,965	324,415,081
February	83,349,754	441,237	24,334,630	89,730,272	74,288,762	26,895,910	2,026,621	301,067,188
March	80,562,836	441,237	22,842,106	91,160,102	79,825,722	29,311,710	2,009,462	306,153,176
April	83,837,908	441,237	24,484,168	81,677,835	71,937,804	27,935,602	1,711,887	292,026,441
May	63,141,914	441,237	20,077,050	85,898,181	82,894,338	29,701,827	1,558,834	283,713,381
June	83,998,828	441,237	23,159,975	94,949,357	84,053,496	30,003,381	1,382,389	317,988,664
July	111,186,033	441,237	25,589,655	95,157,357	83,247,742	26,457,504	1,495,087	343,574,615
August	117,709,184	441,237	24,941,826	96,099,149	86,520,259	30,727,075	1,704,572	358,143,302
September	86,607,620	441,237	23,753,486	84,139,055	79,514,748	28,545,776	1,959,235	304,961,457
October	67,558,810	441,237	20,343,436	92,550,026	79,385,482	27,003,715	2,320,051	289,602,757
November	77,795,336	441,237	22,286,617	89,930,687	77,636,545	26,317,650	2,491,478	296,899,850
December	87,402,189	441,237	24,548,690	88,518,985	71,280,858	25,303,578	2,681,665	300,177,203
<b>Total</b>	<b>1,041,609,067</b>	<b>5,294,847</b>	<b>282,703,766</b>	<b>1,080,817,874</b>	<b>950,418,593</b>	<b>334,087,722</b>	<b>23,791,245</b>	<b>3,718,723,113</b>

	2007 Uplifted							2007
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	96,647,423	435,608	25,081,163	99,321,481	80,523,623	24,097,074	2,689,489	328,795,861
February	105,065,411	435,608	28,952,050	98,348,800	75,623,989	25,690,526	2,288,802	337,035,186
March	89,942,669	435,608	25,748,473	96,430,076	82,488,199	30,547,353	2,334,810	327,927,188
April	85,711,644	435,608	25,019,788	90,708,197	77,898,878	27,889,840	2,031,193	309,675,148
May	72,577,360	435,608	23,360,194	92,269,497	85,082,328	32,187,239	1,803,661	307,715,887
June	94,967,423	435,608	26,003,257	96,254,780	86,489,567	33,241,475	1,630,368	339,022,468
July	109,012,805	435,608	26,124,275	96,448,464	81,749,324	32,395,607	1,699,542	347,865,425
August	118,290,341	435,608	26,552,525	99,154,111	91,472,984	27,649,753	1,857,176	365,412,498
September	107,596,886	435,608	27,464,585	92,112,959	82,351,307	31,444,726	2,075,732	343,481,783
October	75,610,670	435,608	22,207,166	95,101,286	84,408,372	31,681,938	2,584,613	312,000,653
November	82,907,242	435,608	24,780,730	95,834,053	80,153,652	30,556,407	2,750,280	317,417,972
December	102,589,443	435,608	28,139,373	97,410,215	86,413,810	32,575,406	2,980,183	330,544,038
<b>Total</b>	<b>1,141,549,097</b>	<b>5,227,294</b>	<b>309,433,581</b>	<b>1,149,393,919</b>	<b>974,656,023</b>	<b>359,937,344</b>	<b>26,705,849</b>	<b>3,966,903,107</b>

	2007 Non Uplift							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	93,324,931	420,833	24,219,374	95,911,347	77,853,829	23,770,816	2,597,035	318,097,565
February	102,062,229	420,833	27,957,196	94,972,993	73,118,979	25,339,626	2,210,122	326,081,778
March	86,850,778	420,833	24,893,680	93,117,826	79,729,465	30,153,865	2,254,548	317,390,775
April	82,765,241	420,833	24,180,069	87,593,869	75,294,861	27,511,916	1,961,368	299,707,957
May	70,082,262	420,833	22,557,436	89,101,688	82,238,389	31,776,005	1,741,658	297,918,071
June	91,702,752	420,833	25,109,742	92,949,554	83,606,371	32,821,524	1,574,322	328,184,988
July	105,285,405	420,833	25,226,602	93,138,546	79,011,418	31,989,993	1,641,118	336,693,715
August	114,224,127	420,833	25,640,110	95,750,167	88,408,601	27,315,562	1,793,334	353,552,534
September	103,898,176	420,833	26,520,804	88,949,596	79,593,527	31,049,346	2,004,376	332,436,458
October	73,011,666	420,833	21,444,143	91,836,692	81,583,179	31,278,187	2,476,451	302,051,251
November	80,057,237	420,833	23,929,196	92,473,694	77,473,667	30,163,484	2,655,736	307,173,647
December	99,062,856	420,833	27,172,018	94,064,388	64,195,079	32,158,318	2,877,735	319,951,027
<b>Total</b>	<b>1,102,307,660</b>	<b>5,227,294</b>	<b>298,800,347</b>	<b>1,109,860,660</b>	<b>942,107,165</b>	<b>355,328,442</b>	<b>25,787,803</b>	<b>3,839,239,676</b>

	Calculated Loss Factor							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0336
February	1.0356	1.0356	1.0356	1.0356	1.0343	1.0138	1.0356	1.0336
March	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0332
April	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0333
May	1.0356	1.0356	1.0356	1.0356	1.0346	1.0129	1.0356	1.0329
June	1.0356	1.0356	1.0356	1.0356	1.0345	1.0128	1.0356	1.0330
July	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0332
August	1.0356	1.0356	1.0356	1.0356	1.0347	1.0122	1.0356	1.0335
September	1.0356	1.0356	1.0356	1.0356	1.0346	1.0127	1.0356	1.0332
October	1.0356	1.0356	1.0356	1.0355	1.0346	1.0129	1.0356	1.0330
November	1.0356	1.0356	1.0356	1.0363	1.0346	1.0130	1.0356	1.0334
December	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0331
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0356</b>	<b>1.0345</b>	<b>1.0130</b>	<b>1.0356</b>	<b>1.0333</b>

Mearie Report 2003

RRR Filing	1,141,600,000	314,700,000	2,124,100,000	359,900,000	26,700,000	3,967,000,000
Wholesale						3,962,800,000
Retail						3,839,000,000
Adjustment Factor						0.999937572

	2007 Adjusted							
	RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January	93,319,105	420,807	24,217,862	95,905,359	77,848,769	23,769,132	2,596,873	318,077,707
February	102,055,857	420,807	27,955,450	94,967,064	73,114,414	25,338,044	2,209,984	326,061,421
March	86,845,356	420,807	24,882,108	93,112,013	79,724,488	30,151,983	2,254,407	317,370,961
April	82,760,074	420,807	24,158,580	87,588,401	75,290,160	27,510,198	1,961,246	299,689,247
May	70,077,887	420,807	22,556,027	89,098,126	82,233,255	31,774,021	1,741,549	297,899,473
June	91,697,027	420,807	25,108,174	92,943,751	83,601,152	32,819,475	1,574,224	328,164,410
July	105,258,833	420,807	25,225,027	93,132,732	79,006,485	31,987,996	1,641,016	336,672,696
August	114,216,996	420,807	25,638,509	95,744,190	88,403,082	27,313,857	1,793,222	353,530,462
September	103,891,660	420,807	26,519,148	88,944,043	79,588,558	31,047,408	2,004,251	332,415,705
October	73,007,108	420,807	21,442,804	91,831,259	81,578,088	31,276,234	2,476,296	302,032,395
November	80,052,239	420,807	23,927,702	92,467,921	77,468,830	30,161,601	2,655,570	307,154,471
December	99,056,672	420,807	27,170,321	94,058,516	64,191,071	32,156,310	2,877,555	319,931,053
<b>Total</b>	<b>1,102,238,845</b>	<b>5,047,284</b>	<b>298,781,693</b>	<b>1,109,791,374</b>	<b>942,048,351</b>	<b>355,306,260</b>	<b>25,786,193</b>	<b>3,839,000,000</b>

	2008 Uplifted							2008
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	101,798,376	439,327	25,661,505	102,963,887	75,130,167	32,990,709	2,927,993	341,911,964
February	103,373,674	439,327	27,274,419	98,872,834	70,308,075	32,870,790	2,491,759	335,630,878
March	97,635,202	439,327	26,365,682	100,278,173	73,432,083	32,220,491	2,424,717	332,795,675
April	77,427,839	439,327	21,962,981	93,247,862	77,881,226	31,299,525	2,009,208	304,267,968
May	78,920,457	439,327	23,116,111	86,488,914	76,239,429	32,077,608	1,782,647	299,064,493
June	86,543,923	439,327	23,381,491	101,028,124	78,009,331	35,047,709	1,580,667	326,030,572
July	110,500,461	439,327	25,416,137	96,066,527	80,324,227	33,674,468	1,703,402	348,124,549
August	116,167,597	439,327	26,050,301	96,037,528	79,809,855	35,906,873	1,065,309	356,466,588
September	95,168,168	439,327	23,271,081	96,289,315	77,905,174	34,472,066	2,230,411	329,775,542
October	78,737,248	439,327	22,234,794	91,666,815	75,562,641	32,721,930	2,651,263	304,014,018
November	90,034,914	439,327	23,925,896	92,054,395	71,241,915	30,831,140	2,829,470	311,357,057
December	92,116,228	439,327	24,233,938	97,466,500	63,765,403	28,080,667	3,050,230	309,152,293
<b>Total</b>	<b>1,128,424,087</b>	<b>5,271,923</b>	<b>292,894,337</b>	<b>1,152,460,872</b>	<b>899,609,526</b>	<b>392,283,776</b>	<b>27,647,076</b>	<b>3,898,591,597</b>

	2008 Non Uplift							
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	TOTAL
January	98,298,864	424,225	25,206,248	99,426,718	72,624,514	32,568,557	2,827,340	331,376,466
February	99,820,177	424,225	26,691,218	95,476,489	67,965,868	32,447,847	2,406,102	325,231,926
March	94,278,896	424,225	25,894,959	96,883,508	70,985,734	31,810,008	2,341,364	322,608,664
April	74,766,344	424,225	21,633,583	90,044,170	75,279,546	30,898,996	1,940,139	294,987,003
May	78,207,747	424,225	22,744,863	83,518,930	73,679,653	31,666,817	1,721,366	289,963,601
June	83,569,063	424,225	23,001,556	97,558,262	75,390,790	34,603,416	1,526,330	316,073,642
July	108,702,020	424,225	24,968,205	92,770,353	77,621,814	33,255,456	1,644,846	337,384,919
August	112,174,341	424,225	25,590,518	92,740,083	77,124,139	35,540,959	1,897,749	345,492,014
September	91,896,614	424,225	22,895,538	92,983,380	75,287,319	34,033,628	2,153,737	319,674,441
October	76,030,590	424,225	21,896,708	88,519,174	73,022,772	32,302,823	2,560,123	294,756,415
November	88,939,866	424,225	23,103,395	88,892,836	68,845,702	30,439,599	2,732,203	301,377,826
December	88,049,986	424,225	23,400,895	94,118,850	61,619,351	27,734,190	2,945,375	299,192,672
<b>Total</b>	<b>1,089,634,508</b>	<b>5,271,923</b>	<b>287,015,692</b>	<b>1,112,932,553</b>	<b>869,447,202</b>	<b>387,302,296</b>	<b>26,696,674</b>	<b>3,778,119,619</b>

	Calculated Loss Factor							
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	TOTAL
January	1.0356	1.0356	1.0181	1.0356	1.0345	1.0130	1.0356	1.0318
February	1.0356	1.0356	1.0218	1.0356	1.0345	1.0130	1.0356	1.0320
March	1.0356	1.0356	1.0186	1.0350	1.0345	1.0129	1.0356	1.0316
April	1.0356	1.0356	1.0152	1.0356	1.0346	1.0130	1.0356	1.0315
May	1.0356	1.0356	1.0163	1.0356	1.0347	1.0130	1.0356	1.0314
June	1.0356	1.0356	1.0165	1.0356	1.0347	1.0128	1.0356	1.0315
July	1.0356	1.0356	1.0180	1.0355	1.0348	1.0126	1.0356	1.0318
August	1.0356	1.0356	1.0180	1.0356	1.0348	1.0128	1.0356	1.0318
September	1.0356	1.0356	1.0164	1.0356	1.0348	1.0129	1.0356	1.0316
October	1.0356	1.0356	1.0154	1.0356	1.0348	1.0130	1.0356	1.0314
November	1.0356	1.0356	1.0356	1.0356	1.0348	1.0129	1.0356	1.0331
December	1.0356	1.0356	1.0356	1.0356	1.0348	1.0125	1.0356	1.0333
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0205</b>	<b>1.0355</b>	<b>1.0347</b>	<b>1.0129</b>	<b>1.0356</b>	<b>1.0319</b>

Meirle Report 2003

RRR Filling	1,136,600,000	304,000,000	1,152,900,000	899,700,000	392,300,000	27,600,000	3,913,100,000
Wholesale							3,913,100,000
Retail							3,791,763,566
Adjustment Factor							1.003611306

	2008 Adjusted							
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	TOTAL
January	98,653,851	425,757	25,297,276	99,785,778	72,886,783	32,686,172	2,837,550	332,573,168
February	100,180,658	425,757	26,787,809	95,821,284	68,211,314	32,565,028	2,414,791	326,406,438
March	94,619,366	425,757	25,978,438	97,233,394	71,242,085	31,924,894	2,349,819	323,773,733
April	75,036,348	425,757	21,711,709	90,369,347	75,551,403	31,010,582	1,947,145	296,052,291
May	76,482,957	425,757	22,827,002	83,820,542	73,945,733	31,781,176	1,727,582	291,010,748
June	83,870,856	425,757	23,084,622	97,910,575	75,663,049	34,728,380	1,531,842	317,215,081
July	107,087,354	425,757	25,056,366	93,105,375	77,902,130	33,375,552	1,650,796	338,603,319
August	112,579,437	425,757	25,682,934	93,074,996	77,402,658	35,669,308	1,904,602	346,739,691
September	92,228,481	425,757	22,978,221	93,319,171	75,559,205	34,156,534	2,161,515	320,828,883
October	76,305,160	425,757	21,975,784	88,838,844	73,286,480	32,419,478	2,569,368	295,820,871
November	87,253,832	425,757	23,188,829	89,213,855	69,094,325	30,549,526	2,742,070	302,466,194
December	89,271,212	425,757	23,485,403	94,458,541	61,841,877	27,834,347	2,956,012	300,273,148
<b>Total</b>	<b>1,093,569,512</b>	<b>5,109,078</b>	<b>288,052,193</b>	<b>1,116,951,693</b>	<b>872,587,042</b>	<b>388,700,963</b>	<b>26,793,084</b>	<b>3,791,763,566</b>

	2009 Uplifted							TOTAL	2009
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST		
January	118,021,454	440,580	28,375,439	101,974,045	64,838,066	30,853,309	2,971,231	348,074,104	
February	103,885,778	440,580	27,009,855	92,398,840	61,977,206	27,925,468	2,461,340	318,066,845	
March	88,019,188	440,580	23,400,672	96,585,229	69,267,888	30,503,252	2,452,718	310,669,505	
April	93,092,071	440,580	24,393,179	88,938,742	64,782,071	27,639,878	2,056,850	301,341,151	
May	79,918,980	440,580	21,974,187	85,648,865	67,024,095	21,988,204	1,830,911	278,825,802	
June	74,470,543	440,580	20,850,998	91,411,346	68,548,339	25,690,773	1,618,383	283,030,942	
July	99,820,428	440,580	23,940,961	93,919,308	71,748,553	29,193,321	1,754,229	320,817,360	
August	110,640,785	440,580	32,212,608	96,178,801	73,562,457	31,958,533	2,017,665	347,009,409	
September	98,007,958	440,580	15,788,815	92,717,312	72,344,176	30,977,444	2,293,138	310,567,403	
October	83,899,828	440,580	22,959,232	90,275,253	70,496,839	31,028,269	2,745,888	301,645,669	
November	87,785,678	440,580	23,588,345	91,490,331	68,320,139	28,030,347	2,936,483	302,591,883	
December	90,946,365	440,580	24,336,527	97,899,507	62,873,698	31,222,652	3,178,016	310,897,325	
<b>Total</b>	<b>1,127,308,852</b>	<b>5,286,722</b>	<b>288,828,616</b>	<b>1,119,431,579</b>	<b>815,583,527</b>	<b>346,811,250</b>	<b>28,316,852</b>	<b>3,731,567,398</b>	

	2008 Non Uplift							TOTAL
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	114,929,965	425,415	27,400,043	98,470,898	62,466,253	30,269,110	2,869,091	336,830,805
February	100,314,756	425,415	26,081,128	89,223,138	59,894,713	27,575,448	2,376,729	305,891,327
March	84,983,353	425,415	22,596,221	93,267,497	66,945,485	30,119,516	2,368,403	300,715,890
April	89,892,055	425,415	23,554,666	85,881,705	62,607,105	27,295,581	1,986,143	291,642,670
May	77,171,913	425,415	21,218,838	82,709,262	64,769,595	21,729,889	1,767,971	269,792,883
June	71,910,668	425,415	20,134,165	88,276,045	66,245,644	25,383,350	1,562,749	273,938,036
July	96,389,222	425,415	23,117,924	90,697,163	69,334,333	28,839,597	1,693,925	310,497,579
August	106,837,454	425,415	31,105,213	92,877,653	71,088,497	31,566,349	1,948,305	335,848,886
September	92,707,816	425,415	15,244,145	89,536,185	69,913,251	30,593,880	2,214,309	300,634,981
October	80,822,498	425,415	22,169,993	87,178,137	68,128,434	30,638,512	2,851,495	292,014,484
November	84,788,126	425,415	22,777,478	88,350,312	66,028,714	27,681,172	2,835,538	292,866,755
December	87,819,963	425,415	23,499,971	94,539,745	60,763,420	30,830,986	3,068,768	300,948,268
<b>Total</b>	<b>1,088,557,819</b>	<b>5,286,722</b>	<b>278,899,780</b>	<b>1,081,007,720</b>	<b>788,185,444</b>	<b>342,523,390</b>	<b>27,343,426</b>	<b>3,611,622,564</b>

	Calculated Loss Factor							
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	TOTAL
January	1.0356	1.0356	1.0356	1.0356	1.0348	1.0127	1.0356	1.0334
February	1.0356	1.0356	1.0356	1.0356	1.0348	1.0127	1.0356	1.0334
March	1.0356	1.0356	1.0356	1.0356	1.0347	1.0127	1.0356	1.0331
April	1.0356	1.0356	1.0356	1.0356	1.0347	1.0128	1.0356	1.0333
May	1.0356	1.0356	1.0356	1.0355	1.0348	1.0119	1.0356	1.0335
June	1.0356	1.0356	1.0356	1.0355	1.0348	1.0121	1.0356	1.0332
July	1.0356	1.0356	1.0356	1.0355	1.0348	1.0123	1.0356	1.0332
August	1.0356	1.0356	1.0356	1.0355	1.0348	1.0124	1.0356	1.0332
September	1.0356	1.0356	1.0356	1.0355	1.0348	1.0125	1.0356	1.0330
October	1.0356	1.0356	1.0356	1.0355	1.0348	1.0127	1.0356	1.0330
November	1.0356	1.0356	1.0356	1.0355	1.0347	1.0126	1.0356	1.0332
December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0331
<b>YTD Loss Factor</b>	<b>1.0356</b>	<b>1.0000</b>	<b>1.0356</b>	<b>1.0355</b>	<b>1.0348</b>	<b>1.0125</b>	<b>1.0356</b>	<b>1.0332</b>

Mearie Report 2003

RRR Filing	1,121,000,000		296,400,000	1,116,100,000	815,600,000	346,800,000	28,300,000	3,724,200,000
Wholesale								
Retail								3,611,622,564
Adjustment Factor								1.00000000

	2008 Adjusted							TOTAL
	RES	Unmetered	GS<50	GS>50	Intermediate	LU	ST	
January	114,929,965	425,415	27,400,043	98,470,898	62,466,253	30,269,110	2,869,091	336,830,805
February	100,314,756	425,415	26,081,128	89,223,138	59,894,713	27,575,448	2,376,729	305,891,327
March	84,983,353	425,415	22,596,221	93,267,497	66,945,485	30,119,516	2,368,403	300,715,890
April	89,892,055	425,415	23,554,666	85,881,705	62,607,105	27,295,581	1,986,143	291,642,670
May	77,171,913	425,415	21,218,838	82,709,262	64,769,595	21,729,889	1,767,971	269,792,883
June	71,910,668	425,415	20,134,165	88,276,045	66,245,644	25,383,350	1,562,749	273,938,036
July	96,389,222	425,415	23,117,924	90,697,163	69,334,333	28,839,597	1,693,925	310,497,579
August	106,837,454	425,415	31,105,213	92,877,653	71,088,497	31,566,349	1,948,305	335,848,886
September	92,707,816	425,415	15,244,145	89,536,185	69,913,251	30,593,880	2,214,309	300,634,981
October	80,822,498	425,415	22,169,993	87,178,137	68,128,434	30,638,512	2,851,495	292,014,484
November	84,788,126	425,415	22,777,478	88,350,312	66,028,714	27,681,172	2,835,538	292,866,755
December	87,819,963	425,415	23,499,971	94,539,745	60,763,420	30,830,986	3,068,768	300,948,268
<b>Total</b>	<b>1,088,557,819</b>	<b>5,104,985</b>	<b>278,899,780</b>	<b>1,081,007,720</b>	<b>788,185,444</b>	<b>342,523,390</b>	<b>27,343,426</b>	<b>3,611,622,564</b>

	2003					2004				
	GS>50	Intermediate	Large Use	ST	TOTAL	GS>50	Intermediate	Large Use	ST	TOTAL
January	228,091	152,121	49,432	4,859	434,503	231,787	166,256	42,040	4,940	444,023
February	228,105	154,891	47,419	4,862	433,077	227,922	171,354	37,730	4,954	441,960
March	228,013	158,199	49,311	4,861	440,384	225,728	173,500	40,399	4,960	444,587
April	224,493	159,309	45,823	4,863	434,488	200,145	174,346	40,107	4,967	419,565
May	220,504	160,905	45,982	4,874	432,245	238,313	174,522	42,150	4,970	459,955
June	232,409	171,401	48,836	4,864	457,510	243,761	178,672	48,129	4,908	475,560
July	235,676	173,042	48,000	4,866	461,584	240,028	183,630	39,508	5,017	468,183
August	234,447	170,943	48,897	4,866	459,153	240,178	180,263	45,961	5,054	471,456
September	232,512	170,186	28,930	4,903	436,531	241,622	180,232	44,541	5,117	471,512
October	227,037	167,429	32,807	4,907	432,180	234,200	178,269	41,126	5,128	458,723
November	221,080	164,394	39,383	4,927	429,784	230,873	172,315	40,622	5,158	448,968
December	216,316	153,665	46,389	4,763	421,133	238,116	171,603	42,688	5,211	457,618
	<b>2,726,683</b>	<b>1,956,285</b>	<b>531,189</b>	<b>58,415</b>	<b>5,272,572</b>	<b>2,792,673</b>	<b>2,104,962</b>	<b>505,001</b>	<b>60,474</b>	<b>5,463,110</b>

	2005					2006				
	GS>50	Intermediate	LU	ST	TOTAL	GS>50	Intermediate	LU	ST	TOTAL
January	237,681	172,709	42,204	5,258	457,852	236,221	174,648	42,359	5,730	458,958
February	235,242	173,674	41,354	5,288	455,558	240,459	175,085	49,049	5,744	471,237
March	233,430	172,916	40,802	5,344	452,492	237,612	171,888	49,261	5,765	464,326
April	233,029	178,026	41,194	5,376	457,625	235,064	166,087	49,703	5,768	456,622
May	235,317	177,927	41,340	5,391	459,975	245,850	188,905	50,835	5,789	491,179
June	252,086	189,816	44,299	5,457	491,658	261,826	183,101	49,691	5,787	500,405
July	252,717	191,155	46,731	5,484	496,087	266,072	187,617	51,473	5,828	510,990
August	247,239	192,460	43,786	5,513	488,998	260,654	189,939	51,199	5,850	507,651
September	250,488	179,188	46,058	5,561	481,295	242,459	181,115	51,764	5,940	481,278
October	246,228	191,465	42,865	5,574	486,132	254,597	175,253	48,350	5,958	484,158
November	236,318	179,864	42,079	5,596	463,857	239,883	171,163	47,473	5,967	464,486
December	241,682	168,672	43,073	5,680	459,107	242,169	172,887	47,614	6,015	468,685
	<b>2,901,457</b>	<b>2,167,872</b>	<b>515,785</b>	<b>65,522</b>	<b>5,650,636</b>	<b>2,962,866</b>	<b>2,137,488</b>	<b>589,471</b>	<b>70,150</b>	<b>5,759,975</b>

	2007					2008				
	GS>50	Intermediate	LU	ST	TOTAL	GS>50	Intermediate	LU	ST	TOTAL
January	246,149	170,000	46,728	6,098	468,975	255,704	162,567	57,398	6,603	482,272
February	250,951	169,006	45,680	6,227	471,864	254,190	156,802	56,212	6,612	473,816
March	248,434	170,084	55,205	6,255	479,978	253,203	156,406	57,242	6,619	473,470
April	242,906	170,437	51,344	6,277	470,964	252,368	167,983	58,743	6,625	485,719
May	251,017	179,957	54,957	6,311	492,242	248,343	165,407	59,034	6,627	479,411
June	263,857	188,327	56,675	6,312	515,171	265,813	177,293	63,496	6,627	513,229
July	256,387	178,650	55,846	6,341	497,224	258,298	174,090	64,260	6,649	503,297
August	260,888	191,279	55,455	6,376	513,978	260,311	173,203	61,551	6,689	501,754
September	263,139	183,128	56,113	6,508	508,888	264,444	172,361	61,243	6,697	504,745
October	256,586	178,829	53,541	6,536	495,492	246,511	162,041	59,199	6,716	474,467
November	248,423	169,703	52,298	6,571	476,995	253,311	157,513	56,454	6,728	474,006
December	251,257	157,215	56,019	6,573	471,064	251,613	150,885	58,103	6,737	467,338
	<b>3,039,974</b>	<b>2,106,615</b>	<b>639,861</b>	<b>76,385</b>	<b>5,862,835</b>	<b>3,064,109</b>	<b>1,976,551</b>	<b>712,935</b>	<b>79,929</b>	<b>5,833,524</b>

	2009				
	GS>50	Intermediate	LU	ST	TOTAL
January	255,081	144,247	55,525	6,745	461,598
February	251,215	151,679	58,244	6,788	467,906
March	252,831	152,796	57,967	6,785	470,359
April	254,322	150,148	58,655	6,777	469,902
May	249,379	155,033	58,459	6,778	469,649
June	261,374	156,083	61,604	6,786	485,847
July	257,697	158,142	63,208	6,805	485,852
August	265,732	160,979	64,048	6,811	497,570
September	260,809	158,645	57,409	6,850	483,713
October	244,783	152,529	53,997	6,935	458,244
November	245,003	150,935	53,661	6,945	456,544
December	250,893	148,754	54,074	6,956	460,677
	<b>3,049,119</b>	<b>1,839,970</b>	<b>696,851</b>	<b>81,921</b>	<b>5,667,861</b>

		2003							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
Historic Customer Count	January	88848	1105	6469	1319	122	4	2	97867
	February	89106	1105	6480	1321	123	4	2	98141
	March	89628	1105	6494	1344	124	4	2	98701
	April	90127	1105	6472	1345	124	4	2	99179
	May	90572	1105	6510	1344	124	4	2	99661
	June	91036	1105	6530	1350	124	4	2	100151
	July	91828	1105	6504	1350	124	4	2	100917
	August	92229	1105	6523	1349	124	4	2	101336
	September	93180	1105	6512	1393	127	4	2	102323
	October	94084	1105	6529	1392	131	4	2	103247
	November	94708	1105	6559	1391	132	4	2	103901
	December	94708	1105	6559	1391	132	4	2	103901
	Average	91671	1105	6512	1357	126	4	2	100777

		2004							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
Historic Customer Count	January	95064	1130	6544	1390	132	4	2	104266
	February	95895	1130	6589	1394	135	3	2	105148
	March	96285	1130	6604	1394	134	3	2	105552
	April	96725	1130	6606	1395	136	3	2	105997
	May	97077	1130	6609	1404	118	3	2	106343
	June	97807	1130	6615	1397	118	3	2	107072
	July	98313	1130	6600	1408	118	3	2	107574
	August	99031	1130	6651	1420	119	3	2	108356
	September	99957	1130	6691	1388	118	3	2	109289
	October	100574	1130	6703	1376	122	3	2	109910
	November	101456	1130	6770	1378	121	3	2	110860
	December	102070	1130	6797	1376	121	3	2	111499
	Average	98355	1130	6648	1393	124	3	2	107656

		<u>2005</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Historic Customer Count</b>	January	102392	1159	8823	1379	125	3	2	111883
	February	102796	1159	8832	1378	126	3	2	112296
	March	103098	1159	8880	1362	120	3	2	112604
	April	103554	1159	8838	1370	120	3	2	113046
	May	103932	1159	8864	1353	120	3	2	113433
	June	104397	1159	8870	1351	120	3	2	113902
	July	104872	1159	8891	1354	120	3	2	114401
	August	105328	1159	8895	1359	120	3	2	114864
	September	106046	1159	8931	1366	120	3	2	115627
	October	106556	1159	8940	1364	120	3	2	116144
	November	107280	1159	8965	1360	117	3	2	116886
	December	107609	1159	8991	1369	118	3	2	117251
	Average	104822	1159	6892	1364	121	3	2	114361

		<u>2006</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Historic Customer Count</b>	January	108069	1207	7029	1381	119	3	2	117810
	February	108299	1207	7051	1378	118	4	2	118059
	March	108662	1207	7047	1396	118	4	2	118436
	April	108948	1207	7042	1398	118	4	2	118719
	May	109247	1207	7046	1412	118	4	2	119036
	June	109426	1207	7046	1420	118	4	2	119223
	July	109726	1207	7054	1399	119	4	2	119511
	August	110151	1207	7065	1406	119	4	2	119954
	September	110556	1207	7074	1410	120	4	2	120373
	October	111244	1207	7141	1403	119	4	2	121120
	November	111412	1207	7148	1411	119	4	2	121303
	December	111598	1207	7161	1411	119	4	2	121502
	Average	109778	1207	7075	1402	119	4	2	119587

		<u>2007</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Historic Customer Count</b>	January	111983	1250	7199	1421	119	4	2	121978
	February	112259	1250	7208	1422	120	4	2	122265
	March	112520	1250	7234	1401	119	5	2	122531
	April	112804	1250	7245	1402	118	5	2	122826
	May	113200	1250	7258	1411	117	5	2	123243
	June	113547	1250	7271	1410	117	5	2	123602
	July	114103	1250	7283	1402	117	5	2	124162
	August	114683	1250	7318	1414	117	5	2	124789
	September	115068	1250	7322	1420	115	5	2	125182
	October	115774	1250	7358	1419	115	5	2	125923
	November	116461	1250	7396	1437	115	5	2	126666
	December	117024	1250	7440	1443	113	6	2	127278
	Average	114119	1250	7294	1417	117	5	2	124204





		2004							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0038	1.0226	0.9977	0.9993	1.0000	1.0000	1.0000	1.0035
	February	1.0087	1.0000	1.0069	1.0029	1.0227	0.7500	1.0000	1.0085
	March	1.0041	1.0000	1.0023	1.0000	0.9926	1.0000	1.0000	1.0038
	April	1.0046	1.0000	1.0003	1.0007	1.0149	1.0000	1.0000	1.0042
	May	1.0036	1.0000	1.0005	1.0065	0.8676	1.0000	1.0000	1.0033
	June	1.0075	1.0000	1.0009	0.9950	1.0000	1.0000	1.0000	1.0069
	July	1.0052	1.0000	0.9977	1.0079	1.0000	1.0000	1.0000	1.0047
	August	1.0073	1.0000	1.0077	1.0085	1.0085	1.0000	1.0000	1.0073
	September	1.0094	1.0000	1.0060	0.9775	0.9916	1.0000	1.0000	1.0088
	October	1.0062	1.0000	1.0018	0.9914	1.0339	1.0000	1.0000	1.0057
	November	1.0088	1.0000	1.0100	1.0015	0.9918	1.0000	1.0000	1.0088
	December	1.0061	1.0000	1.0040	0.9985	1.0000	1.0000	1.0000	1.0058

		2005							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0032	1.0257	1.0038	1.0022	1.0331	1.0000	1.0000	1.0034
	February	1.0039	1.0000	1.0013	0.9993	1.0080	1.0000	1.0000	1.0037
	March	1.0029	1.0000	1.0041	0.9884	0.9524	1.0000	1.0000	1.0027
	April	1.0044	1.0000	0.9968	1.0059	1.0000	1.0000	1.0000	1.0039
	May	1.0037	1.0000	1.0038	0.9876	1.0000	1.0000	1.0000	1.0034
	June	1.0045	1.0000	1.0009	0.9985	1.0000	1.0000	1.0000	1.0041
	July	1.0045	1.0000	1.0031	1.0022	1.0000	1.0000	1.0000	1.0044
	August	1.0043	1.0000	1.0006	1.0037	1.0000	1.0000	1.0000	1.0040
	September	1.0068	1.0000	1.0052	1.0052	1.0000	1.0000	1.0000	1.0068
	October	1.0048	1.0000	1.0013	0.9985	1.0000	1.0000	1.0000	1.0045
	November	1.0068	1.0000	1.0036	0.9971	0.9750	1.0000	1.0000	1.0064
	December	1.0031	1.0000	1.0037	1.0066	1.0085	1.0000	1.0000	1.0031

		2006							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0043	1.0414	1.0054	1.0088	1.0085	1.0000	1.0000	1.0048
	February	1.0021	1.0000	1.0031	0.9978	0.9916	1.3333	1.0000	1.0021
	March	1.0034	1.0000	0.9994	1.0131	1.0000	1.0000	1.0000	1.0032
	April	1.0026	1.0000	0.9993	1.0014	1.0000	1.0000	1.0000	1.0024
	May	1.0027	1.0000	1.0006	1.0100	1.0000	1.0000	1.0000	1.0027
	June	1.0016	1.0000	1.0000	1.0057	1.0000	1.0000	1.0000	1.0016
	July	1.0027	1.0000	1.0011	0.9852	1.0085	1.0000	1.0000	1.0024
	August	1.0039	1.0000	1.0016	1.0050	1.0000	1.0000	1.0000	1.0037
	September	1.0037	1.0000	1.0013	1.0028	1.0084	1.0000	1.0000	1.0035
	October	1.0062	1.0000	1.0095	0.9950	0.9917	1.0000	1.0000	1.0062
	November	1.0015	1.0000	1.0010	1.0057	1.0000	1.0000	1.0000	1.0015
	December	1.0017	1.0000	1.0018	1.0000	1.0000	1.0000	1.0000	1.0016

		<u>2007</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0034	1.0358	1.0053	1.0071	1.0000	1.0000	1.0000	1.0039
	February	1.0025	1.0000	1.0013	1.0007	1.0084	1.0000	1.0000	1.0024
	March	1.0023	1.0000	1.0038	0.9852	0.9917	1.2500	1.0000	1.0022
	April	1.0025	1.0000	1.0015	1.0007	0.9916	1.0000	1.0000	1.0024
	May	1.0035	1.0000	1.0018	1.0064	0.9915	1.0000	1.0000	1.0034
	June	1.0031	1.0000	1.0018	0.9993	1.0000	1.0000	1.0000	1.0029
	July	1.0049	1.0000	1.0017	0.9943	1.0000	1.0000	1.0000	1.0045
	August	1.0051	1.0000	1.0048	1.0086	1.0000	1.0000	1.0000	1.0050
	September	1.0034	1.0000	1.0005	1.0042	0.9829	1.0000	1.0000	1.0031
	October	1.0061	1.0000	1.0049	0.9993	1.0000	1.0000	1.0000	1.0059
	November	1.0059	1.0000	1.0052	1.0127	1.0000	1.0000	1.0000	1.0059
	December	1.0048	1.0000	1.0059	1.0042	0.9826	1.2000	1.0000	1.0048

		<u>2008</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0040	1.0138	0.9992	1.0125	1.0000	1.0000	1.0000	1.0039
	February	1.0035	1.0000	0.9992	1.0123	1.0000	1.0000	1.0000	1.0033
	March	1.0022	1.0000	1.0012	1.0081	1.0000	1.0000	1.0000	1.0021
	April	1.0029	1.0000	0.9983	0.9960	1.0088	1.0000	1.0000	1.0025
	May	1.0027	1.0000	1.0003	0.9980	1.0175	1.0000	1.0000	1.0025
	June	1.0012	1.0000	0.9982	1.0000	1.0088	1.0000	1.0000	1.0010
	July	1.0026	1.0000	1.0000	1.0041	1.0000	1.0000	1.0000	1.0025
	August	1.0013	1.0000	1.0008	1.0040	1.0000	1.0000	1.0000	1.0013
	September	1.0012	1.0000	1.0030	1.0034	1.0000	1.0000	1.0000	1.0014
	October	1.0030	1.0000	1.0005	1.0140	1.0000	1.0000	1.0000	1.0030
	November	1.0023	1.0000	1.0042	1.0007	1.0000	1.0000	1.0000	1.0024
	December	1.0014	1.0000	1.0012	1.0007	1.0000	1.0000	1.0000	1.0013

		<u>2009</u>							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b>	January	1.0013	1.0103	1.0015	1.0088	0.9915	1.0000	1.0000	1.0014
	February	1.0004	1.0000	1.0001	1.0020	1.0000	1.0000	1.0000	1.0004
	March	1.0008	1.0000	1.0013	1.0046	0.9914	1.0000	1.0000	1.0009
	April	1.0004	1.0000	0.9977	1.0104	1.0000	1.0000	1.0000	1.0003
	May	1.0008	1.0000	0.9995	1.0064	1.0087	1.0000	1.0000	1.0008
	June	1.0007	1.0000	1.0004	1.0013	0.9828	1.0000	1.0000	1.0006
	July	1.0013	1.0000	1.0015	1.0032	1.0000	1.0000	1.0000	1.0013
	August	1.0011	1.0000	1.0023	1.0025	1.0000	1.0000	1.0000	1.0012
	September	1.0005	1.0000	1.0008	1.0025	0.9912	1.0000	1.0000	1.0006
	October	1.0011	1.0000	1.0108	0.9878	1.0000	1.0000	1.0000	1.0013
	November	1.0009	1.0000	1.0016	1.0026	0.9735	1.0000	1.0000	1.0010
	December	1.0014	1.0000	1.0005	0.9987	1.0091	1.0000	1.0000	1.0013

		2010							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
Bridge and Test Forecast	January	121786	1281	7688	1536	112	6	2	132391
	February	121899	1282	7665	1541	112	6	2	132507
	March	122005	1283	7679	1542	112	6	2	132628
	April	122111	1284	7692	1542	111	6	2	132749
	May	122217	1285	7706	1543	111	6	2	132871
	June	122323	1287	7720	1544	111	6	2	132992
	July	122430	1288	7733	1544	110	6	2	133113
	August	122536	1289	7747	1545	110	6	2	133235
	September	122643	1290	7761	1546	109	6	2	133357
	October	122749	1291	7775	1546	109	6	2	133478
	November	122856	1292	7788	1547	109	6	2	133600
	December	122963	1293	7802	1548	108	6	2	133722
	Change Y/Y								
Average		122377	1287	7728	1544	110	6	2	133054

		2011							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
Bridge and Test Forecast	January	123070	1294	7816	1548	108	6	2	133845
	February	123177	1295	7830	1549	108	6	2	133967
	March	123284	1297	7844	1550	107	6	2	134089
	April	123391	1298	7858	1551	107	6	2	134212
	May	123498	1299	7872	1551	106	6	2	134335
	June	123606	1300	7886	1552	106	6	2	134457
	July	123713	1301	7900	1553	106	6	2	134580
	August	123821	1302	7914	1553	105	6	2	134703
	September	123928	1303	7928	1554	105	6	2	134826
	October	124036	1304	7942	1555	105	6	2	134950
	November	124144	1305	7956	1555	104	6	2	135073
	December	124252	1307	7970	1556	104	6	2	135197
	Change Y/Y								
Average		123660	1300	7893	1552	106	6	2	134519

		2010							
		RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
Change Year over Year	January								
	February	1.0009	1.0009	0.9996	1.0033	1.0000	1.0000	1.0000	1.0009
	March	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	April	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	May	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	June	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	July	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	August	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	September	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	October	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	November	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009
	December	1.0009	1.0009	1.0018	1.0004	0.9986	1.0000	1.0000	1.0009

	2011							
	RES	USL	GS<50	GS>50	Intermediate	LU	ST	TOTAL
<b>Change Year over Year</b> January	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
February	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
March	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
April	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
May	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
June	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
July	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
August	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
September	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
October	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
November	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009
December	1.0009	1.0009	1.0018	1.0004	0.9966	1.0000	1.0000	1.0009



	Residential		GS-50		Smoothed Data for Forecasting Bridge and Test Years		GS-50		USL		Intermediate	
	Historic	Smoothed	Historic	Smoothed	Historic	Smoothed	Historic	Smoothed	Historic	Smoothed	Historic	Smoothed
2003 January	88946	#N/A	0460	#N/A	1319	#N/A	1105	#N/A	1105	1105	122	#N/A
February	89106	88448	0460	0460	1321	1310	1105	1105	1105	1105	123	122
March	89628	89028	0404	0478.7	1344	1320.4	1105	1105	1105	1105	124	122.7
April	90127	89448	0472	0488.81	1345	1336.92	1105	1105	1105	1105	124	123.61
May	90572	89923.3	0510	0477.043	1344	1342.578	1105	1105	1105	1105	124	123.883
June	91036	90377.39	0530	0500.1129	1350	1343.5728	1105	1105	1105	1105	124	124.049
July	91828	90838.417	0504	0521.0387	1350	1348.0718	1105	1105	1105	1105	124	123.98947
August	92220	91531.125	0523	0508.1010	1340	1346.4216	1105	1105	1105	1105	124	123.96884
September	93180	92019.838	0512	0518.83305	1393	1349.1205	1105	1105	1105	1105	127	123.96605
October	94084	92831.891	0526	0514.04991	1392	1379.8379	1105	1105	1105	1105	131	126.09672
November	94708	93708.367	0559	0524.51497	1391	1388.3514	1105	1105	1105	1105	132	129.52991
December	94708	94408.11	0559	0548.65440	1391	1390.2054	1105	1105	1105	1105	131	131.25897
2004 January	95004	94618.033	0544	0555.89335	1390	1390.7610	1130	1105	1105	1105	132	131.77760
February	95695	94930.21	0589	0547.5989	1394	1390.2285	5.40%	0.4392%	1130	1122.5	1.58%	0.1320%
March	96295	95005.583	0604	0576.57067	154%	0.1270%	1304	1362.8665	5.4%	0.4462%	1130	1127.75
April	96725	95081.169	0609	0595.7172	1.65%	0.1383%	1395	1393.6900	4.24%	0.3470%	1130	1129.325
May	97077	96031.851	0609	0602.93138	1.94%	0.1605%	1404	1395.5862	3.87%	0.3173%	1130	1129.7075
June	97807	96913.455	0615	0607.17041	1.65%	0.1362%	1397	1401.1705	4.20%	0.3505%	1130	1129.9325
July	98313	97538.937	0600	0612.85382	1.40%	0.1163%	1408	1398.2538	3.72%	0.3050%	1130	1129.96575
August	99031	98093.781	0651	0603.79615	1.45%	0.1204%	1420	1405.0762	4.12%	0.3374%	1130	1129.94533
September	99657	98745.934	0601	0638.83884	1.81%	0.1406%	1388	1415.2228	4.92%	0.4011%	1130	1129.93638
October	100074	99593.68	0703	0674.75165	2.47%	0.2033%	1379	1396.2509	1.19%	0.0989%	1130	1129.99508
November	101456	100279.9	0770	0694.5255	2.61%	0.2146%	1378	1382.0771	-0.45%	-0.0377%	1130	1129.99852
December	102070	101103.17	0796	0729.75	3.03%	0.2494%	1376	1379.2231	-0.78%	-0.0601%	1130	1129.99958
2005 January	102392	101779.65	0823	0762.10729	3.45%	0.2831%	1379	1378.9969	-0.99%	-0.0833%	1159	1129.99997
February	102796	102039.79	0832	0810.73219	4.02%	0.3286%	1378	1378.3901	-0.85%	-0.0712%	1159	1150.299960
March	103098	102819.72	0860	0825.61998	3.79%	0.3102%	1382	1378.117	-1.06%	-0.0887%	1159	1158.389999
April	103654	102954.51	0838	0849.6859	3.85%	0.3153%	1370	1396.8351	-1.92%	-0.1618%	1159	1158.217
May	103932	103374.15	0864	0841.50577	3.81%	0.2962%	1303	1399.0505	-1.83%	-0.1540%	1159	1158.7651
June	104397	103764.65	0870	0867.29173	3.73%	0.3101%	1381	1387.8162	-0.80%	-0.2818%	1159	1158.6263
July	104872	104207.29	0861	0886.17552	3.83%	0.3140%	1354	1353.0445	-3.23%	-0.2735%	1159	1158.978859
August	105326	104672.59	0895	0883.55208	4.24%	0.3404%	1359	1353.7134	-3.66%	-0.3006%	1159	1158.903658
September	106048	105129.98	0931	0891.8958	3.84%	0.3143%	1386	1357.414	-4.11%	-0.3487%	1159	1158.998007
October	106556	105711.6	0906	0901.16074	3.69%	0.3001%	1408	1404.1411	-3.73%	0.3053%	1159	1158.999502
November	107280	106320.56	0965	0933.75092	3.57%	0.2930%	1380	1383.8273	-1.32%	-0.1107%	1159	1158.998929
December	107809	106992.17	0901	0955.62528	3.00%	0.2537%	1380	1381.1482	-1.31%	-0.1000%	1159	1158.999049
2006 January	108090	107423.95	0929	0960.38758	2.92%	0.2404%	1381	1398.8445	-0.79%	-0.0627%	1207	1158.99985
February	108299	107875.49	0954	0907.7	2.96%	0.2459%	1378	1376.9933	-0.12%	-0.1039%	1207	1162.599995
March	108682	108119.95	0948	0940.4288	3.14%	0.2561%	1366	1377.698	-0.04%	-0.0031%	1207	1202.79999
April	108948	108514.98	0940	0936.3	2.85%	0.2455%	1308	1390.4824	1.73%	0.1430%	1207	1205.704
May	109247	108818.11	0940	0942.82224	2.94%	0.2420%	1412	1395.7447	1.95%	0.1611%	1207	1206.6112
June	109626	109118.33	0946	0945.08167	2.74%	0.2254%	1420	1407.1234	3.63%	0.2977%	1207	1206.88338
July	109720	109333.7	0954	0945.7165	2.61%	0.2153%	1399	1418.137	4.69%	0.3805%	1207	1206.86008
August	110151	109698.31	0968	0951.51555	2.44%	0.2011%	1408	1404.1411	-3.73%	0.3053%	1207	1206.99502
September	110526	109989.19	0974	0960.95467	2.46%	0.2026%	1410	1405.4423	3.54%	0.2902%	1207	1206.998851
October	111244	110385.60	0985	0970.0894	2.18%	0.1800%	1403	1408.8327	3.32%	0.2722%	1207	1206.999055
November	111412	110988.5	0996	0971.72952	2.68%	0.2029%	1411	1404.8988	3.00%	0.2493%	1207	1206.999717
December	111598	111294.35	1001	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
2007 January	111683	111503.9	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
February	112259	111839.27	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
March	112520	112139.08	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
April	112804	112403.62	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
May	113200	112893.68	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
June	113647	113045.19	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
July	114103	113396.40	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
August	114673	113891.04	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
September	115088	114445.41	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
October	115474	114881.22	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
November	116041	115508.17	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
December	116284	116174.55	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
2008 January	117488	116769.17	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
February	117600	117273.35	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
March	118156	117717.11	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
April	118600	118022.71	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
May	118823	118398.81	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
June	118999	118863.14	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
July	119292	119383.24	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
August	119438	119162.37	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
September	119687	119355.31	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
October	119951	119517.40	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
November	120231	119820.85	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
December	120395	120107.88	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
2009 January	120546	120308.9	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
February	120596	120474.87	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
March	120697	120559.68	1006	0978.51778	2.94%	0.2177%	1411	1409.1099	3.52%	0.2999%	1207	1206.999915
April	120743	120655.9	1006	0978.5								



	<u>Heating Degree Days</u>	<u>Cooling Degree Days</u>	<u>Number of Days in Month</u>	<u>Spring/Fall Flag</u>	<u>Blackout Flag</u>	<u>Number of Peak Hours</u>	<u>GDP</u>
Jan-01	684.9	0.0	31	0	0	352	0.86221
Feb-01	587.5	0.0	28	0	0	320	0.96526
Mar-01	566.6	0.0	31	1	0	352	0.97179
Apr-01	293.8	1.4	30	1	0	320	0.97461
May-01	111.5	12.2	31	1	0	352	0.97154
Jun-01	30.2	79.7	30	0	0	336	0.96585
Jul-01	9.3	100.9	31	0	0	336	0.95263
Aug-01	0.0	160.0	31	0	0	352	0.96486
Sep-01	73.6	35.7	30	1	0	304	0.98542
Oct-01	232.5	2.0	31	1	0	352	0.97552
Nov-01	324.5	0.0	30	1	0	352	0.98528
Dec-01	505.0	0.0	31	0	0	304	0.96494
Jan-02	572.2	0.0	31	0	0	352	0.97920
Feb-02	540.2	0.0	28	0	0	320	0.96084
Mar-02	545.6	0.0	31	1	0	320	0.96754
Apr-02	329.5	8.3	30	1	0	352	0.96675
May-02	227.5	7.8	31	1	0	352	0.99360
Jun-02	36.2	70.0	30	0	0	320	0.98779
Jul-02	0.0	192.4	31	0	0	352	0.98958
Aug-02	0.2	142.7	31	0	0	336	1.00229
Sep-02	21.8	87.6	30	1	0	320	1.02364
Oct-02	292.2	10.0	31	1	0	352	1.01096
Nov-02	445.0	0.0	30	1	0	336	1.02107
Dec-02	619.4	0.0	31	0	0	320	1.00000
Jan-03	614.6	0.0	31	0	0	352	1.00728
Feb-03	699.0	0.0	28	0	0	320	1.01925
Mar-03	581.1	0.0	31	1	0	336	1.02614
Apr-03	372.5	2.4	30	1	0	336	1.01842
May-03	177.8	0.0	31	1	0	336	1.01520
Jun-03	43.4	52.9	30	0	0	336	1.00926
Jul-03	0.2	118.3	31	0	0	352	0.99010
Aug-03	2.0	128.0	31	0	1	320	1.00281
Sep-03	54.9	24.0	30	1	0	336	1.02418
Oct-03	275.8	0.0	31	1	0	352	1.01553
Nov-03	398.5	0.0	30	1	0	320	1.02569
Dec-03	561.5	0.0	31	0	0	336	1.00453
Jan-04	849.1	0.0	31	0	0	336	1.00734
Feb-04	631.7	0.0	29	0	0	320	1.01931
Mar-04	487.3	0.0	31	1	0	368	1.02620
Apr-04	331.5	0.0	30	1	0	336	1.03705
May-04	158.9	8.6	31	1	0	320	1.03378
Jun-04	44.2	31.6	30	0	0	352	1.02773
Jul-04	3.6	85.4	31	0	0	336	1.03201
Aug-04	12.8	59.6	31	0	0	336	1.04526
Sep-04	30.0	41.2	30	1	0	336	1.06754
Oct-04	226.3	1.5	31	1	0	320	1.05365
Nov-04	380.3	0.0	30	1	0	352	1.06419
Dec-04	643.4	0.0	31	0	0	336	1.04223
Jan-05	770.0	0.0	31	0	0	320	1.04728
Feb-05	616.4	0.0	28	0	0	320	1.05973
Mar-05	606.6	0.0	31	1	0	352	1.06689
Apr-05	306.8	0.0	30	1	0	336	1.06724
May-05	189.4	0.8	31	1	0	336	1.06387
Jun-05	8.9	146.3	30	0	0	352	1.05765
Jul-05	0.0	188.7	31	0	0	320	1.05417
Aug-05	0.2	140.7	31	0	0	352	1.06771
Sep-05	22.6	50.6	30	1	0	336	1.09046
Oct-05	220.2	8.0	31	1	0	320	1.08138
Nov-05	388.4	0.0	30	1	0	352	1.09220
Dec-05	665.3	0.0	31	0	0	320	1.06966
Jan-06	551.8	0.0	31	0	0	336	1.07972
Feb-06	604.2	0.0	28	0	0	320	1.09255
Mar-06	516.6	0.0	31	1	0	368	1.09994
Apr-06	293.3	0.0	30	1	0	304	1.09984
May-06	136.9	26.0	31	1	0	352	1.09637
Jun-06	19.5	72.6	30	0	0	352	1.08996
Jul-06	0.0	167.3	31	0	0	320	1.07813
Aug-06	4.2	101.5	31	0	0	352	1.09197
Sep-06	80.9	12.9	30	1	0	320	1.11524
Oct-06	288.3	1.1	31	1	0	336	1.10459
Nov-06	382.0	0.0	30	1	0	352	1.11564
Dec-06	500.5	0.0	31	0	0	304	1.09262



	<u>Heating Degree Days</u>	<u>Cooling Degree Days</u>	<u>Number of Days in Month</u>	<u>Spring/Fall Flag</u>	<u>Blackout Flag</u>	<u>Number of Peak Hours</u>	<u>GDP</u>
Jan-07	649.6	0.0	31	0	0	352	1.10252
Feb-07	740.1	0.0	28	0	0	320	1.11562
Mar-07	546.7	0.0	31	1	0	352	1.12316
Apr-07	356.4	0.0	30	1	0	320	1.12733
May-07	136.4	22.4	31	1	0	352	1.12377
Jun-07	16.5	99.2	30	0	0	336	1.11720
Jul-07	3.2	106.1	31	0	0	336	1.10769
Aug-07	5.2	141.0	31	0	0	352	1.12191
Sep-07	36.7	47.5	30	1	0	304	1.14582
Oct-07	137.6	19.8	31	1	0	352	1.12655
Nov-07	462.5	0.0	30	1	0	352	1.13782
Dec-07	630.7	0.0	31	0	0	304	1.11434
Jan-08	626.0	0.0	31	0	0	352	1.10914
Feb-08	674.7	0.0	29	0	0	320	1.12232
Mar-08	610.2	0.0	31	1	0	304	1.12990
Apr-08	253.9	0.0	30	1	0	352	1.12657
May-08	193.5	2.5	31	1	0	336	1.12302
Jun-08	22.7	71.5	30	0	0	336	1.11645
Jul-08	1.0	111.0	31	0	0	352	1.10463
Aug-08	12.7	64.0	31	0	0	320	1.11881
Sep-08	59.5	26.7	30	1	0	336	1.14265
Oct-08	278.6	0.0	31	1	0	352	1.10615
Nov-08	451.6	0.0	30	1	0	304	1.11722
Dec-08	654.6	0.0	31	0	0	336	1.09416
Jan-09	830.2	0.0	31	0	0	336	1.08492
Feb-09	606.4	0.0	28	0	0	304	1.09782
Mar-09	515.6	0.0	31	1	0	352	1.10524
Apr-09	295.9	1.2	30	1	0	320	1.09119
May-09	158.8	6.9	31	1	0	320	1.08775
Jun-09	49.3	34.2	30	0	0	352	1.08139
Jul-09	6.2	43.7	31	0	0	352	1.07094
Aug-09	9.8	91.0	31	0	0	320	1.08468
Sep-09	55.2	20.9	30	1	0	336	1.10780
Oct-09	287.8	0.0	31	1	0	336	1.08830
Nov-09	361.2	0.0	30	1	0	320	1.09919
Dec-09	631.3	0.0	31	0	0	352	1.07651
Jan-10	726.4	0.0	31	0	0	320	1.07890
Feb-10	639.6	0.0	28	0	0	304	1.08130
Mar-10	559.5	0.0	31	1	0	368	1.08370
Apr-10	331.8	1.3	30	1	0	320	1.08611
May-10	165.2	12.0	31	1	0	320	1.08852
Jun-10	41.7	55.5	30	0	0	352	1.09094
Jul-10	5.5	109.4	31	0	0	336	1.09337
Aug-10	11.9	89.9	31	0	0	336	1.09580
Sep-10	81.2	28.2	30	1	0	336	1.09823
Oct-10	265.0	2.1	31	1	0	320	1.10067
Nov-10	426.3	0.0	30	1	0	336	1.10312
Dec-10	620.9	0.0	31	0	0	368	1.10557
Jan-11	726.4	0.0	31	0	0	320	1.10848
Feb-11	639.6	0.0	28	0	0	304	1.11139
Mar-11	559.5	0.0	31	1	0	368	1.11431
Apr-11	331.8	1.3	30	1	0	304	1.11724
May-11	165.2	12.0	31	1	0	336	1.12018
Jun-11	41.7	55.5	30	0	0	352	1.12312
Jul-11	5.5	109.4	31	0	0	320	1.12607
Aug-11	11.9	89.9	31	0	0	352	1.12903
Sep-11	81.2	28.2	30	1	0	336	1.13200
Oct-11	265.0	2.1	31	1	0	336	1.13498
Nov-11	426.3	0.0	30	1	0	352	1.13796
Dec-11	620.9	0.0	31	0	0	336	1.14095
<b>Weather Normalized</b>							

Ontario GDP Forecast		
	2010	2011
Ministry of Finance	2.70%	3.20%
Average	2.70%	3.20%
Growth/Month	0.2223%	0.2628%

Ontario GDP in Millions													
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	412165	443200	456006	468090	481510	481541	500633	516141	527039	530201	518627	515747	529886
February	417063	449468	461426	473654	487233	487264	506583	522275	533303	536503	524791	516893	531279
March	419882	451498	464544	478854	490526	490557	510007	525805	536906	540128	528337	518042	532675
April	427365	455812	465895	476478	486834	495743	510172	525760	538900	538537	521625	519193	534076
May	426015	454373	464424	474673	485296	494177	508561	524100	537198	536836	519978	520347	535479
June	423525	451716	461708	472196	482459	491288	505588	521036	534057	533698	516938	521504	536887
July	427422	452498	455388	473051	473300	493335	503928	515380	529510	528046	511941	522663	538298
August	432909	458307	461234	479124	479376	496669	510397	521997	536307	534825	518513	523825	539713
September	442134	467073	471063	489334	489562	510317	521274	533120	547736	546222	529563	524989	541131
October	442752	459749	466328	483270	485457	503677	516934	528030	538526	528775	520243	526156	542553
November	447180	464348	470993	488104	490313	508715	522105	533312	543913	534064	525446	527325	543979
December	437952	454766	461273	478031	480195	498217	511331	522307	532689	523043	514803	528497	545409

Ontario GDP in Millions													
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	86.221%	92.714%	95.393%	97.920%	100.728%	100.734%	104.728%	107.972%	110.252%	110.914%	108.492%	107.890%	110.848%
February	87.246%	93.816%	96.526%	99.084%	101.925%	101.931%	105.973%	109.255%	111.562%	112.232%	109.782%	108.130%	111.139%
March	87.836%	94.450%	97.179%	99.754%	102.814%	102.620%	106.689%	109.994%	112.316%	112.990%	110.524%	108.370%	111.431%
April	89.401%	95.352%	97.461%	99.675%	101.842%	103.705%	106.724%	109.984%	112.733%	112.657%	109.119%	108.611%	111.724%
May	89.119%	95.051%	97.154%	99.360%	101.520%	103.378%	106.387%	109.637%	112.377%	112.302%	108.775%	108.852%	112.018%
June	88.598%	94.495%	96.585%	98.779%	100.926%	102.773%	105.765%	108.996%	111.720%	111.645%	108.139%	109.094%	112.312%
July	89.413%	94.659%	95.263%	98.958%	99.010%	103.201%	105.417%	107.813%	110.769%	110.463%	107.094%	109.337%	112.607%
August	90.561%	95.874%	96.486%	100.229%	100.281%	104.526%	106.771%	109.197%	112.191%	111.881%	108.468%	109.580%	112.903%
September	92.491%	97.708%	98.542%	102.364%	102.418%	106.754%	109.046%	111.524%	114.582%	114.265%	110.780%	109.823%	113.200%
October	92.620%	96.176%	97.552%	101.096%	101.553%	105.365%	108.138%	110.459%	112.655%	110.615%	108.830%	110.067%	113.498%
November	93.546%	97.138%	98.528%	102.107%	102.569%	106.419%	109.220%	111.564%	113.782%	111.722%	109.919%	110.312%	113.796%
December	91.616%	95.133%	96.494%	100.000%	100.453%	104.223%	106.966%	109.262%	111.434%	109.416%	107.651%	110.557%	114.095%

Year	Population	Source	Total Change	# of Years	# of Months	Monthly Change	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Dec-96	280,000	City of Brampton					281,000	293,000	305,000	317,000	329,000	341,333	357,333	373,417	391,000	414,667	434,417	451,250	466,250	481,333	497,250	
Dec-01	340,000	City of Brampton	60,000	5	60	1,000	282,000	294,000	306,000	318,000	330,000	342,667	358,667	374,833	393,000	416,333	435,833	452,500	467,500	482,667	498,500	
Dec-02	356,000	City of Brampton	16,000	1	12	1,333	283,000	295,000	307,000	319,000	331,000	344,000	360,000	376,250	395,000	418,000	437,250	453,750	468,750	484,000	499,750	
Dec-03	372,000	City of Brampton	16,000	1	12	1,333	284,000	296,000	308,000	320,000	332,000	345,333	361,333	377,667	397,000	419,667	438,667	455,000	470,000	485,333	501,000	
Dec-04	389,000	City of Brampton	17,000	1	12	1,417	285,000	297,000	309,000	321,000	333,000	346,667	362,667	379,083	399,000	421,333	440,083	456,250	471,250	486,667	502,250	
Dec-05	413,000	City of Brampton	24,000	1	12	2,000	286,000	298,000	310,000	322,000	334,000	348,000	364,000	380,500	401,000	423,000	441,500	457,500	472,500	488,000	503,500	
Dec-06	433,000	City of Brampton	20,000	1	12	1,667	287,000	299,000	311,000	323,000	335,000	349,333	365,333	381,917	403,000	424,667	442,917	458,750	473,750	489,333	504,750	
Dec-07	450,000	City of Brampton	17,000	1	12	1,417	288,000	300,000	312,000	324,000	336,000	350,667	366,667	383,333	405,000	426,333	444,333	460,000	475,000	490,667	506,000	
Dec-08	465,000	City of Brampton	15,000	1	12	1,250	288,000	300,000	312,000	324,000	336,000	350,667	366,667	383,333	405,000	426,333	444,333	460,000	475,000	490,667	506,000	
Dec-09	480,000	City of Brampton	15,000	1	12	1,250	289,000	301,000	313,000	325,000	337,000	352,000	368,000	384,750	407,000	428,000	445,750	461,250	476,250	492,000	507,250	
Dec-10	496,000	City of Brampton	16,000	1	12	1,333	290,000	302,000	314,000	326,000	338,000	353,333	369,333	386,167	409,000	429,667	447,167	462,500	477,500	493,333	508,500	
Dec-11	511,000	City of Brampton	15,000	1	12	1,250	291,000	303,000	315,000	327,000	339,000	354,667	370,667	387,583	411,000	431,333	448,583	463,750	478,750	494,667	509,750	
							280,000	292,000	304,000	316,000	328,000	340,000	356,000	372,000	389,000	413,000	433,000	450,000	465,000	480,000	496,000	511,000

Brampton Population

1980			1981			1982		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-80	715.40	0.00	Jan-81	873.80	0.00	Jan-82	870.80	0.00
Feb-80	749.00	0.00	Feb-81	561.80	0.00	Feb-82	715.70	0.00
Mar-80	619.30	0.00	Mar-81	557.80	0.00	Mar-82	620.20	0.00
Apr-80	355.10	0.00	Apr-81	313.30	0.00	Apr-82	400.20	0.00
May-80	143.00	14.30	May-81	199.90	5.90	May-82	119.20	3.80
Jun-80	106.20	21.40	Jun-81	45.70	25.50	Jun-82	86.50	2.70
Jul-80	4.60	79.80	Jul-81	9.60	90.60	Jul-82	5.80	96.70
Aug-80	0.80	102.30	Aug-81	11.40	54.50	Aug-82	46.30	25.40
Sep-80	109.40	19.90	Sep-81	128.80	18.90	Sep-82	104.60	9.50
Oct-80	340.50	0.40	Oct-81	357.50	0.00	Oct-82	258.40	0.00
Nov-80	477.50	0.00	Nov-81	437.00	0.00	Nov-82	423.90	0.00
Dec-80	761.50	0.00	Dec-81	648.00	0.00	Dec-82	535.60	0.00

1990			1991			1992		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-90	582.80	0.00	Jan-91	734.50	0.00	Jan-92	687.90	0.00
Feb-90	603.10	0.00	Feb-91	571.80	0.00	Feb-92	635.70	0.00
Mar-90	539.30	0.00	Mar-91	507.50	0.00	Mar-92	593.00	0.00
Apr-90	310.00	17.80	Apr-91	283.40	3.90	Apr-92	372.80	0.00
May-90	198.90	1.20	May-91	105.50	54.00	May-92	179.20	3.30
Jun-90	31.70	52.00	Jun-91	17.80	78.50	Jun-92	67.10	18.50
Jul-90	3.80	93.30	Jul-91	0.80	115.10	Jul-92	23.70	24.50
Aug-89	3.50	74.90	Aug-91	2.50	98.50	Aug-92	35.30	32.50
Sep-90	102.60	21.70	Sep-91	126.60	32.80	Sep-92	123.50	23.30
Oct-90	269.40	3.90	Oct-91	237.30	1.30	Oct-92	328.50	0.00
Nov-90	403.20	0.00	Nov-91	467.10	0.00	Nov-92	456.20	0.00
Dec-90	587.40	0.00	Dec-91	631.00	0.00	Dec-92	518.10	0.00

2000			2001			2002		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-00	738.90	0.00	Jan-01	684.90	0.00	Jan-02	572.20	0.00
Feb-00	612.70	0.00	Feb-01	587.60	0.00	Feb-02	540.20	0.00
Mar-00	418.60	0.00	Mar-01	566.60	0.00	Mar-02	545.60	0.00
Apr-00	339.20	0.00	Apr-01	293.80	1.40	Apr-02	329.50	8.30
May-00	139.60	23.70	May-01	111.50	12.20	May-02	227.50	7.80
Jun-00	34.50	41.10	Jun-01	29.80	79.70	Jun-02	36.20	70.00
Jul-00	6.60	71.80	Jul-01	9.30	100.90	Jul-02	0.00	192.40
Aug-00	11.50	92.50	Aug-01	0.00	160.00	Aug-02	0.20	142.70
Sep-00	99.50	35.20	Sep-01	73.60	35.70	Sep-02	21.80	87.60
Oct-00	212.70	1.20	Oct-01	232.50	2.00	Oct-02	292.20	10.00
Nov-00	432.00	0.00	Nov-01	325.80	0.00	Nov-02	445.00	0.00
Dec-00	780.30	0.00	Dec-01	505.00	0.00	Dec-02	619.40	0.00

1983			1984			1985		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-83	684.50	0.00	Jan-84	858.90	0.00	Jan-85	819.30	0.00
Feb-83	589.80	0.00	Feb-84	585.20	0.00	Feb-85	685.80	0.00
Mar-83	541.50	0.00	Mar-84	700.80	0.00	Mar-85	549.00	0.00
Apr-83	374.20	0.00	Apr-84	323.70	0.00	Apr-85	328.10	4.00
May-83	245.50	0.00	May-84	240.50	2.80	May-85	159.70	8.10
Jun-83	50.70	59.80	Jun-84	40.10	44.30	Jun-85	79.90	9.10
Jul-83	7.80	142.40	Jul-84	13.50	69.00	Jul-85	9.80	59.00
Aug-83	7.50	102.00	Aug-84	9.90	105.10	Aug-85	14.90	58.50
Sep-83	82.40	43.70	Sep-84	132.30	8.60	Sep-85	79.90	50.60
Oct-83	285.10	2.80	Oct-84	237.80	0.00	Oct-85	265.40	0.00
Nov-83	440.70	0.00	Nov-84	458.30	0.00	Nov-85	437.90	0.00
Dec-83	756.10	0.00	Dec-84	562.90	0.00	Dec-85	701.70	0.00

1993			1994			1995		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-93	635.10	0.00	Jan-94	941.40	0.00	Jan-95	653.20	0.00
Feb-93	686.80	0.00	Feb-94	737.50	0.00	Feb-95	707.00	0.00
Mar-93	530.10	0.00	Mar-94	581.50	0.00	Mar-95	498.10	0.00
Apr-93	280.30	0.00	Apr-94	320.20	0.50	Apr-95	417.60	0.00
May-93	182.00	4.30	May-94	199.70	8.20	May-95	149.20	3.50
Jun-93	46.50	17.90	Jun-94	35.80	67.70	Jun-95	20.00	77.90
Jul-93	0.60	107.80	Jul-94	2.40	111.20	Jul-95	10.30	130.90
Aug-93	9.70	103.50	Aug-94	24.50	46.40	Aug-95	4.80	122.90
Sep-93	77.20	15.70	Sep-94	76.20	13.70	Sep-95	133.70	12.70
Oct-93	200.80	2.50	Oct-94	249.30	0.00	Jan-95	219.40	3.20
Nov-93	312.50	0.00	Nov-94	379.00	0.00	Nov-95	511.40	0.00
Dec-93	503.50	0.00	Dec-94	562.50	0.00	Dec-95	717.50	0.00

2003			2004			2005		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-03	814.50	0.00	Jan-04	849.10	0.00	Jan-05	770.00	0.00
Feb-03	699.00	0.00	Feb-04	631.70	0.00	Feb-05	616.40	0.00
Mar-03	581.10	0.00	Mar-04	487.30	0.00	Mar-05	608.60	0.00
Apr-03	372.50	2.40	Apr-04	331.50	0.00	Apr-05	308.80	0.00
May-03	177.90	0.00	May-04	158.90	8.60	May-05	189.40	0.80
Jun-03	43.40	52.90	Jun-04	44.20	31.80	Jun-05	8.90	146.30
Jul-03	0.20	118.30	Jul-04	3.60	86.40	Jul-05	0.00	188.70
Aug-03	2.00	128.00	Aug-04	12.80	59.60	Aug-05	0.20	140.70
Sep-03	54.90	24.00	Sep-04	30.00	41.20	Sep-05	22.80	52.10
Oct-03	276.00	0.00	Oct-04	226.30	1.50	Oct-05	220.20	7.60
Nov-03	398.50	0.00	Nov-04	379.10	0.00	Nov-05	388.40	0.00
Dec-03	561.50	0.00	Dec-04	643.40	0.00	Dec-05	665.30	0.00

1986			1987			1988		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-86	730.70	0.00	Jan-87	701.20	0.00	Jan-88	698.80	0.00
Feb-86	675.20	0.00	Feb-87	665.80	0.00	Feb-88	718.20	0.00
Mar-86	539.70	0.00	Mar-87	502.00	0.00	Mar-88	580.50	0.00
Apr-86	312.90	0.00	Apr-87	277.00	0.30	Apr-88	362.70	0.00
May-86	132.60	18.30	May-87	142.30	39.70	May-88	145.00	19.00
Jun-86	66.60	17.90	Jun-87	28.90	76.80	Jun-88	69.50	60.20
Jul-86	10.20	104.50	Jul-87	4.40	146.00	Jul-88	2.80	154.30
Aug-86	37.40	51.10	Aug-87	18.30	68.00	Aug-88	20.60	125.90
Sep-86	107.00	8.60	Sep-87	82.20	7.10	Sep-88	88.30	13.40
Oct-86	287.90	0.00	Oct-87	339.90	0.00	Oct-88	339.50	3.90
Nov-86	492.40	0.00	Nov-87	437.80	0.00	Nov-88	403.90	0.00
Dec-86	594.30	0.00	Dec-87	565.50	0.00	Dec-88	645.80	0.00

1996			1997			1998		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-96	765.20	0.00	Jan-97	756.60	0.00	Jan-98	624.80	0.00
Feb-96	689.80	0.00	Feb-97	593.00	0.00	Feb-98	512.20	0.00
Mar-96	645.60	0.00	Mar-97	600.00	0.00	Mar-98	492.30	0.00
Apr-96	408.20	0.00	Apr-97	366.80	0.00	Apr-98	282.00	0.00
May-96	205.90	8.60	May-97	260.80	0.00	May-98	59.10	28.60
Jun-96	20.90	38.30	Jun-97	20.60	73.20	Jun-98	54.70	82.40
Jul-96	10.30	59.60	Jul-97	12.40	103.00	Jul-98	1.00	101.30
Aug-96	2.50	87.10	Aug-97	17.00	46.80	Aug-98	3.40	117.70
Sep-96	71.60	27.10	Sep-97	87.10	11.70	Sep-98	39.70	45.00
Oct-96	273.10	0.00	Oct-97	266.90	2.80	Oct-98	223.40	0.00
Nov-96	512.10	0.00	Nov-97	466.50	0.00	Nov-98	392.60	0.00
Dec-96	571.60	0.00	Dec-97	586.20	0.00	Dec-98	535.10	0.00

2006			2007			2008		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-06	551.80	0.00	Jan-07	647.10	0.00	Jan-08	623.50	0.00
Feb-06	604.30	0.00	Feb-07	740.10	0.00	Feb-08	674.70	0.00
Mar-06	516.60	0.00	Mar-07	546.70	0.00	Mar-08	610.20	0.00
Apr-06	293.30	0.00	Apr-07	356.40	0.00	Apr-08	253.90	0.00
May-06	136.90	26.00	May-07	136.40	22.40	May-08	193.50	2.50
Jun-06	19.50	73.60	Jun-07	16.50	99.20	Jun-08	22.70	71.50
Jul-06	0.00	167.30	Jul-07	3.20	106.10	Jul-08	1.00	111.00
Aug-06	4.20	101.60	Aug-07	5.20	141.00	Aug-08	12.70	64.00
Sep-06	80.90	12.90	Sep-07	36.90	47.50	Sep-08	59.00	26.70
Oct-06	288.30	1.10	Oct-07	137.70	19.80	Oct-08	278.60	0.00
Nov-06	382.20	0.00	Nov-07	462.50	0.00	Nov-08	451.60	0.00
Dec-06	500.50	0.00	Dec-07	630.70	0.00	Dec-08	654.60	0.00

1989		
	HDD	CDD
Jan-89	625.30	0.00
Feb-89	684.20	0.00
Mar-89	622.50	0.00
Apr-89	387.50	0.00
May-89	161.60	4.80
Jun-89	31.80	44.50
Jul-89	1.90	108.80
Aug-89	21.20	72.30
Sep-89	100.00	30.80
Oct-89	253.90	0.00
Nov-89	484.50	0.00
Dec-89	871.10	0.00

10 Year Average		
	HDD	CDD
January	757.87	0.00
February	659.05	0.00
March	583.33	0.00
April	343.27	0.43
May	168.93	11.67
June	60.59	36.22
July	7.02	105.11
August	18.83	76.51
September	101.49	21.09
October	296.59	0.71
November	449.39	0.00
December	664.25	0.00

1999		
	HDD	CDD
Jan-99	749.80	0.00
Feb-99	548.10	0.00
Mar-99	550.60	0.00
Apr-99	296.70	0.00
May-99	97.10	19.40
Jun-99	25.00	96.00
Jul-99	0.00	196.50
Aug-99	8.40	79.10
Sep-99	49.30	48.90
Oct-99	262.60	0.00
Nov-99	367.50	0.00
Dec-99	579.30	0.00

10 Year Average		
	HDD	CDD
January	713.13	0.00
February	628.50	0.00
March	553.80	0.00
April	333.80	2.22
May	163.74	13.11
June	33.99	60.24
July	6.53	104.32
August	11.14	80.94
September	88.75	25.26
October	253.07	1.37
November	426.81	0.00
December	579.22	0.00

2009		
	HDD	CDD
Jan-09	830.20	0.00
Feb-09	606.40	0.00
Mar-09	533.80	0.00
Apr-09	305.80	1.20
May-09	158.80	6.90
Jun-09	49.30	34.20
Jul-09	6.20	43.70
Aug-09	9.80	91.00
Sep-09	55.20	20.90
Oct-09	287.80	0.00
Nov-09	361.20	0.00
Dec-09	631.30	0.00

10 Year Average		
	HDD	CDD
January	708.22	0.00
February	631.31	0.00
March	541.51	0.00
April	318.27	1.33
May	163.04	11.09
June	30.50	70.01
July	3.01	118.66
August	5.86	112.11
September	53.44	38.38
October	245.23	4.32
November	402.63	0.00
December	619.20	0.00

30 Year Average		
	HDD	CDD
January	726.41	0.00
February	639.62	0.00
March	559.55	0.00
April	331.78	1.33
May	165.24	11.96
June	41.69	55.49
July	5.52	109.36
August	11.94	89.85
September	81.23	28.24
October	264.96	2.13
November	426.28	0.00
December	620.89	0.00

## **PILS MODELS**

- 1 The PILS models for 2001 - 2005 are attached in the following pages.



## PILS - 2001

	A	B	C	D	E
1	<b>PILs TAXES</b>				Version 2009.1
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula In Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Y	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
24	Accounting Year End		Date	31-Dec-01	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			211,672,968	
33	Common Equity Ratio (CER)			45.00%	95252835.6
35	1-CER			55.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			17,560,389	
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or Incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>11,089,374</b>
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed Interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of Interest - Year 1 (2001)			5,146,347	
65	((D43+D47)/D41)*D61				
66	Phase-in of Interest - Year 2 (2002)			5,146,347	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of Interest - Year 3 (2003) and forward			5,146,347	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of Interest - 2005			8,149,409	
71					
72					







	A	B	C	D	E	F
1	<b>PILs TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		0	<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	96,092,241		96,092,241	
32	Distribution Revenue	+	13,620,302		13,620,302	
33	Other Income	+			0	
34	Miscellaneous Income	+	695,545		695,545	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	96,092,241		96,092,241	
40	Administration	-	1,608,262		1,608,262	
41	Customer billing and collecting	-	1,101,112		1,101,112	
42	Operations and maintenance	-	1,824,337		1,824,337	
43	Amortization	-	4,761,108		4,761,108	
44	Ontario Capital Tax	-			0	
45	Reg Assets	-			0	
46	Municipal property taxes	-			0	
47	Federal LCT	-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	5,021,028	0	5,021,028	
51	Less: Interest expense for accounting purposes	-	1,148,199		1,148,199	
52	Provision for payments in lieu of income taxes	-			0	
53	<b>Net Income (loss)</b>	=	3,872,829	0	3,872,829	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	From T2 Schedule 1					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	4,761,108	0	4,761,108	
62	Employee benefit plans-accrued, not paid	+	120,000	0	120,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>				0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						

	A	B	C	D	E	F
1	PILA TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
70	Subtotal		4,881,108	0	4,881,108	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+	12,440		12,440	
75	Capital items expensed	+	33,549		33,549	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	45,989	0	45,989	
81						
82	Total Additions	=	4,927,097	0	4,927,097	
83						
84	Recap Material Additions:					
85			0	0	0	
86	Non-deductible meals and entertainment expense		12,440	0	12,440	
87	Capital items expensed		33,549	0	33,549	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		45,989	0	45,989	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		45,989	0	45,989	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,497,596		3,497,596	
98	Cumulative eligible capital deduction	-	849		849	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	229,306		229,306	
110	Material deduction items from TAXREC 2	-	480,080	0	480,080	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,207,831	0	4,207,831	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax base	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	4,207,831	0	4,207,831	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	4,592,095	0	4,592,095	
135	DEDUCT:					

	A	B	C	D	E	F
1	<b>PILs TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		0	<b>Return</b>			
5					<b>Version 2009.1</b>	
136	Non-capital loss applied <i>positive number</i>	-				0
137	Net capital loss applied <i>positive number</i>	-				0
138						0
139	<b>NET TAXABLE INCOME</b>	=	4,592,095	0		4,592,095
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <i>(Must agree with tax return)</i>	+	1,291,297			1,291,297
143	Net Ontario Income Tax <i>(Must agree with tax return)</i>	+	601,474			601,474
144	Subtotal	=	1,892,771	0		1,892,771
145	Less: Miscellaneous tax credits <i>(Must agree with tax returns)</i>	-	0			0
146	<b>Total Income Tax</b>	=	1,892,771	0		1,892,771
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <i>(Must agree with tax return)</i>		28.12%			28.12%
150	Net Ontario Income Tax Rate <i>(Must agree with tax return)</i>		13.10%			13.10%
151	Blended Income Tax Rate		41.22%	*****		41.22%
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	1,892,771	0		1,892,771
157	Ontario Capital Tax	+	325,887			325,887
158	Federal Large Corporations Tax	+	196,327			196,327
159						
160	<b>Total income and capital taxes</b>	=	2,414,985	0		2,414,985
161						
162						

	A	B	C	D	E	F
1	<b>PILs TAXES</b>	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5		0			Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2001					
9						
10	<b>TAX RESERVES</b>					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	Beginning of Year:					
41					0	
42					0	
43	<b>Environmental</b>				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	<b>Environmental</b>				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	OPEB				0	
60	Regulatory Reserves				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						
65						



	A	B	C	D	E	F
1						
2	<b>PILs TAXES</b>	LINE	M of F	Non-wires	Wires-only	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2001					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2001					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	89,386		89,386	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	OEP Amounts Capitalized	-			0	
97	Capitalized interest	-			0	
98	Prospectus & underwriting fees and capital tax not expensed	-	390,694		390,694	
99	Total Deductions	=	480,080	0	480,080	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		89,386	0	89,386	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	Prospectus & underwriting fees and capital tax not expensed		390,694	0	390,694	
119	Total Deductions exceed materiality level		480,080	0	480,080	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		480,080	0	480,080	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2001					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	Add:					
18						
19	Recapture of capital cost allowance	+				0
20	CCA adjustments	+				0
21	CEC adjustments	+				0
22	Gain on sale of non-utility eligible capital property	+				0
23	Gain on sale of utility eligible capital property	+				0
24	Loss from joint ventures or partnerships	+				0
25	Deemed dividend income	+				0
26	Loss in equity of subsidiaries and affiliates	+				0
27	Loss on disposal of utility assets	+				0
28	Loss on disposal of non-utility assets	+				0
29	Depreciation in inventory -end of year	+				0
30	Depreciation and amortization adjustments	+				0
31	Dividends credited to investment account	+				0
32	Non-deductible meals	+				0
33	Non-deductible club dues	+				0
34	Non-deductible automobile costs	+				0
35	Donations - amount per books					0
36	Interest and penalties on unpaid taxes					0
37	Management bonuses unpaid after 180 days of year end					0
38	Imputed interest expense on Regulatory Assets					0
39		+				0
40	Ontario capital tax adjustments	+				0
41	Change in Regulatory Asset balances	+				0
42		+				0
43	Other Additions: (please explain in detail the nature of the item)	+				0
44	Income from joint ventures or partnerships	+				0
45		+				0
46		+				0
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	0
48						
49	Deduct:					
50						
51	CCA adjustments	-				0
52	CEC adjustments	-				0
53	Depreciation and amortization adjustments	-				0
54	Gain on disposal of assets per financial statements	-				0
55	Financing fee amortization - considered to be interest expense for PILs	-				0
56	Imputed interest income on Regulatory Assets	-				0
57	Donations - amount deductible for tax purposes	-				0
58	Income from joint ventures or partnerships	-				0
59		-				0
60		-				0
61		-				0
62		-				0
63		-				0
64	Ontario capital tax adjustments to current or prior year	-				0
65		-				0
66	Change in Regulatory Asset balances	-				0
67		-				0
68	Other deductions: (Please explain in detail the nature of the item)	-				0
69		-				0
70		-				0
71		-				0
72		-				0
73	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	0
74						

	A	B	C	D	E	F
4	<b>Shareholder-only items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wire-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
75						

	A	B	C	D	E	F	G
1	<b>PILs TAXES</b>						
2	Corporate Tax Rates			Version 2008.1			
3	Exemptions, Deductions, or Thresholds						
4	Utility Name: Hydro One Brampton Networks Inc.						
5	Reporting period: 2001						
6							
7	Table 1						
8	<b>Rates Used in 2001 RAM PILs Applications for 2002</b>						
9	Income Range		0		200,001		>700,000
10	RAM 2002		to		to		
11		Year	200,000		700,000		
12	Income Tax Rate						
13	Proxy Tax Year	2002					
14	Federal (Includes surtax)		13.12%		26.12%		26.12%
15	and Ontario blended		6.00%		6.00%		12.50%
16	Blended rate		19.12%		34.12%		38.62%
17							
18	Capital Tax Rate		0.300%				
19	LCT rate		0.225%				
20	Surtax		1.12%				
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000				
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000				
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>						
24							
25	Table 2						
26	<b>Expected income Tax Rates for 2001 and Capital Tax Exemptions for 2002</b>						
27	Income Range		0		200,001		>700,000
28	Expected Rates		to		to		
29		Year	200,000		700,000		
30	Income Tax Rate						
31	Current year	2001					
32	Federal (Includes surtax)	2001	13.12%		26.12%		26.12%
33	Ontario	2001	6.00%		6.00%		12.50%
34	Blended rate	2001	19.12%		32.12%		38.62%
35							
36	Capital Tax Rate	2001	0.300%				
37	LCT rate	2001	0.225%				
38	Surtax	2001	1.12%				
39	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	100,000				
40	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	300,000				
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>						
42							
43	Table 3						
44	<b>Input Information from Utility's Actual 2001 Tax Returns</b>						
45	Income Range		0		200,001		>700,000
46			to		to		
47		Year	200,000		700,000		
48	Income Tax Rate						
49	Current year	2001					
50	Federal (Includes surtax)		13.12%		22.12%		28.12%
51	Ontario		6.00%		9.75%		13.10%
52	Blended rate		19.12%		31.87%		41.22%
53							
54	Capital Tax Rate		0.300%				
55	LCT rate		0.225%				
56	Surtax		1.12%				
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000				
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0				
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>						
60							
61							
62							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES</b>														
2	Analysis of PILs Tax Account 1562														
3	Utility Name: Hydro One Brampton Networks Inc. Version 2009.1														
4	Reporting period: 2001 Sign Convention: + for increase; - for decrease 8														
5															
6															
7															
8	Year start:		01/01/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006							
9	Year end:		31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total						
10															
11	Opening balance:	=	0	100,947	100,947	100,947	100,947	100,947	100,947	0					
12	Board-approved PILs tax proxy from Decisions (1)	+/-													0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-	-258,524												-258,524
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-	359,471												359,471
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947	100,947
23															
24															
25															
26	<b>Uncollected PILs</b>														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
29															
30															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.														
34															
35															
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell H32, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1-March 31, 2004. Input the variance in the whole year reconciliation.														
43															
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell H32, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
46															
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell H81, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1-March 31, 2004. Input the deferral variance in the whole year reconciliation.														
49															
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell H81, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
52															
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56															
57	(7) Carrying charges are calculated on a simple interest basis.														
58															
59															
60	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
61															
62															
63	(ii) Collections should equal: (a) the actual volume/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
64															
65															
66															
67															
68															
69															
70															
71															
72															
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.														
75															
76															
77															

## PILS 2002

	A	B	C	D	E
1	<b>PILs TAXES</b>				Version 2009.1
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Y	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	95252835.6
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>14,324,882</b>
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed Interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of Interest - Year 1 (2001)			5,146,347	
65	$((D43+D47)/D41)*D61$				
66	Phase-in of Interest - Year 2 (2002)			6,647,878	
67	$((D43+D47+D48)/D41)*D61$				
68	Phase-in of Interest - Year 3 (2003) and forward			6,647,878	
69	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
70	Phase-in of Interest - 2005			8,149,409	
71					
72					





	A	B	C	D	E	F	G	H
1	FILE TAXES	ITEM	Initial Estimate		M of F Filing Variance	M of F Filing Variance	Tax Returns	
2	FILE DEFERRAL AND VARIANCE ACCOUNTS							
3	TAX CALCULATIONS (TAXCALC)							
4	("Wire-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				Column Brought From	
10	Total days in the calendar year:	365	days				TAXREC	
11								
12					\$	\$	\$	
13								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital				211,672,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,719			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab Tax Rates cell C51				0.2250%			
167								
168	Gross Amount				475,589			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	360,955			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C62)			-	360,955			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I130)			+	-877,746			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-877,746			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C36)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				1,601,531			
197								
198								
199	Other Interest Variances (La. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Interest deducted on MoF filing (Cell K36+K41)				9,851,765			
201	Total deemed interest (REGINFO CELL D61)				8,149,409			
202								
203								
204	Variance caused by excess debt				1,702,358			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				1,702,358			
207								
208	Total Interest Variance				-200,824			
209								
210								
211								

	A	B	C	D	E
1	<b>PILs TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>
4		0	<b>Return</b>		
5					<b>Version 2009.1</b>
6	<b>Section A: Identification:</b>				
7	Utility Name: Hydro One Brampton Networks Inc.				
8	Reporting period: 2002				
9	Taxation Year's start date:				
10	Taxation Year's end date:				
11	Number of days in taxation year: 365 days				
12					
13	Please enter the Materiality Level : 0 < - enter materiality level				
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	N		
16	Or other measure (please provide the basis of the amount)	Y/N	N		
17	Does the utility carry on non-wires related operation?	Y/N	N		
18	(Please complete the questionnaire in the Background questionnaire worksheet.)				
19					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
22	<b>Section B: Financial statements data:</b>				
23	Input unconsolidated financial statement data submitted with Tax returns.				
24	The actual categories of the income statements should be used.				
25	If required please change the descriptions except for amortization, interest expense and provision for income tax				
26					
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts				
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.				
29					
30	<b>Income:</b>				
31	Energy Sales	+	230,184,000		230,184,000
32	Distribution Revenue	+	45,674,000		45,674,000
33	Other Income	+	1,882,000		1,882,000
34	Miscellaneous Income	+			0
35		+			0
36	Revenue should be entered above this line				
37					
38	<b>Costs and Expenses:</b>				
39	Cost of energy purchased	-	230,184,000		230,184,000
40	Administration	-	5,513,879		5,513,879
41	Customer billing and collecting	-	2,843,000		2,843,000
42	Operations and maintenance	-	5,179,000		5,179,000
43	Amortization	-	12,693,757		12,693,757
44	Ontario Capital Tax	-	818,000		818,000
45	Reg Assets	-			0
46		-			0
47		-			0
48		-			0
49					
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	-	20,508,364	0	20,508,364
51	Less: Interest expense for accounting purposes	-	9,441,000		9,441,000
52	Provision for payments in lieu of income taxes	-	4,888,016		4,888,016
53	<b>Net income (loss)</b>	-	6,179,348	0	6,179,348
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)				
55					
56	<b>Section C: Reconciliation of accounting income to taxable income</b>				
57	<b>From T2 Schedule 1</b>				
58	<b>BOOK TO TAX ADDITIONS:</b>				
59	Provision for income tax	+	4,888,016	0	4,888,016
60	Federal large corporation tax	+			0
61	Depreciation & Amortization	+	12,693,757	0	12,693,757
62	Employee benefit plans-accrued, not paid	+	464,000	0	464,000
63	Tax reserves - beginning of year	+	0	0	0
64	Reserves from financial statements- end of year	+	144,843	0	144,843
65	Regulatory adjustments on which true-up may apply (see A66)	+			0

	A	B	C	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		3,261	0	3,261
67	Material addition items from TAXREC 2	+	25,920	0	25,920
68	Other addition items (not Material) from TAXREC 2	+	0	0	0
69					
70	Subtotal		18,219,797	0	18,219,797
71					
72	Other Additions: (Please explain the nature of the additions)				
73	Recapture of CCA	+	0		0
74	Non-deductible meals and entertainment expense	+	17,817		17,817
75	Capital items expensed	+	0		0
76	DEPRECIATION DIFFERENCE	+			0
77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	17,817	0	17,817
81					
82	Total Additions	=	18,237,614	0	18,237,614
83					
84	Recap Material Additions:				
85			0	0	0
86	Non-deductible meals and entertainment expense		17,817	0	17,817
87			0	0	0
88			0	0	0
89			0	0	0
90			0	0	0
91			0	0	0
92	Total Other additions >materiality level		17,817	0	17,817
93	Other additions (less than materiality level)		0	0	0
94	Total Other Additions		17,817	0	17,817
95					
96	BOOK TO TAX DEDUCTIONS:				
97	Capital cost allowance	-	9,148,530		9,148,530
98	Cumulative eligible capital deduction	-	2,260		2,260
99	Employee benefit plans-paid amounts	-			0
100	Items capitalized for regulatory purposes	-			0
101	Regulatory adjustments :	-			0
102	CCA	-			0
103	other deductions	-			0
104	Tax reserves - end of year	-	0	0	0
105	Reserves from financial statements- beginning of year	-	0	0	0
106	Contributions to deferred income plans	-			0
107	Contributions to pension plans	-			0
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0
109	Interest capitalized for accounting deducted for tax	-	410,765		410,765
110	Material deduction items from TAXREC 2	-	240,135	0	240,135
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0
112					
113	Subtotal	=	9,801,690	0	9,801,690
114	Other deductions (Please explain the nature of the deductions)				
115	Charitable donations - tax basis	-			0
116	Gain on disposal of assets	-			0
117		-			0
118		-			0
119		-			0
120	Total Other Deductions	=	0	0	0
121					
122	Total Deductions	=	9,801,690	0	9,801,690
123					
124	Recap Material Deductions:				
125			0	0	0
126			0	0	0

	A	B	C	D	E
1	<b>PILs TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>
4	0		<b>Return</b>		
5					<b>Version 2009.1</b>
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	<b>TAXABLE INCOME</b>	-	14,615,272	0	14,615,272
135	<b>DEDUCT:</b>				
136	Non-capital loss applied <i>positive number</i>	-			0
137	Net capital loss applied <i>positive number</i>	-			0
138					0
139	<b>NET TAXABLE INCOME</b>	-	14,615,272	0	14,615,272
140					
141	<b>FROM ACTUAL TAX RETURNS</b>				
142	Net Federal Income Tax <i>(Must agree with tax return)</i>	+	3,817,509		3,817,509
143	Net Ontario Income Tax <i>(Must agree with tax return)</i>	+	1,826,909		1,826,909
144	Subtotal	-	5,644,418	0	5,644,418
145	Less: Miscellaneous tax credits <i>(Must agree with tax returns)</i>	-	0		0
146	<b>Total Income Tax</b>	-	5,644,418	0	5,644,418
147					
148	<b>FROM ACTUAL TAX RETURNS</b>				
149	Net Federal Income Tax Rate <i>(Must agree with tax return)</i>		26.12%		26.12%
150	Net Ontario Income Tax Rate <i>(Must agree with tax return)</i>		12.50%		12.50%
151	Blended Income Tax Rate		38.62%	*****	38.62%
152					
153	<b>Section F: Income and Capital Taxes</b>				
154					
155	<b>RECAP</b>				
156	Total Income Taxes	+	5,644,418	0	5,644,418
157	Ontario Capital Tax	+	817,659		817,659
158	Federal Large Corporations Tax	+	479,781		479,781
159					
160	<b>Total Income and capital taxes</b>	-	6,941,858	0	6,941,858

	A	B	C	D	E	F
1	<b>PILs TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2002					
9						
10	<b>TAX RESERVES</b>					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	OPEB				0	
60	Regulatory Reserves		144,843		144,843	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		144,843	0	144,843	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES</b>	LINE	M of F	Non-wires	Wires-only	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+	25,920		25,920	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	<b>Total Additions</b>	=	25,920	0	25,920	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60	Debt issue expense		25,920	0	25,920	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		25,920	0	25,920	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		25,920	0	25,920	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	19,450		19,450	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in Inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book Income of joint venture or partnership	-			0	
89	Equity in Income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	OEP Amounts Capitalized	-	65,281		65,281	
97	Capitalized Interest	-			0	
98	Prospectus & underwriting fees and capital tax not expensed	-	155,404		155,404	
99	Total Deductions	=	240,135	0	240,135	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		19,450	0	19,450	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116	OEP Amounts Capitalized		65,281	0	65,281	
117			0	0	0	
118	Prospectus & underwriting fees and capital tax not expensed		155,404	0	155,404	
119	Total Deductions exceed materiality level		240,135	0	240,135	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		240,135	0	240,135	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Income from joint ventures or partnerships	+	3,261		3,261	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	3,261	0	3,261	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed Interest Income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	



	A	B	C	D	E	F
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
73	<b>Total Deductions on which true-up does not apply</b>	-	0	0	0	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2002									
6										
7	Table 1									
8	Rates Used In 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					>700,000
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
23										
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					>700,000
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%		26.12%			
33	Ontario	2002	6.00%		6.00%		12.50%			
34	Blended rate	2002	19.12%		32.12%		38.62%			
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input information from Utility's Actual 2002 Tax Returns									
45	Income Range		0		200,001					
46			to		to					>700,000
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2002								
50	Federal (Includes surtax)		13.12%		22.12%		26.12%			
51	Ontario		6.00%		9.75%		12.50%			
52	Blended rate		19.12%		31.87%		38.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	143,455							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM								
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	<b>PILs TAXES</b>															
2	Analysis of PILs Tax Account 1562:															
3	Utility Name: Hydro One Brampton Networks Inc.														Version 2008.1	
4	Reporting period: 2002														0	
5																
6																
7																
8	Year start:	01/01/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/01/2007	01/01/2008							
9	Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006									Total
10																
11	Opening balance:	=	0	100,947	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	0	
12	Board-approved PILs tax proxy from Decisions (1)	+/-		9,393,658									0	9,393,658		
13	PILs proxy from April 1, 2005 - input 8/12 of amount														0	
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0	
15	True-up Variance Adjustment (3)	+/-		-258,524	-877,746										-1,136,270	
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0	
17	Deferral Account Variance Adjustment (5)	+/-		359,471	0										359,471	
18	Adjustments to reported prior years' variances (6)	+/-													0	
19	Carrying charges (7)	+/-													0	
20	PILs billed to (collected from) customers (8)	-		0	-8,448,319										-8,448,319	
21																
22	Ending balance: # 1562		100,947	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540	188,540		
23																
24																
25																
26	<b>Uncollected PILs</b>															
27																
28																
29	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.															
30	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.															
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>															
32																
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.															
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.															
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.															
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.															
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.															
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.															
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.															
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.															
41																
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.															
43																
44																
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.															
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.															
47																
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.															
49																
50																
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.															
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.															
53																
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.															
55																
56	(7) Carrying charges are calculated on a simple interest basis.															
57																
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.															
59	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.															
60																
61	(ii) Collections should equal: (a) the actual volume/ load (MWhs, kWh, kwh) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.															
62	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.															
63	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.															
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.															
75																
76																
77																

## PILS 2003

	A	B	C	D	E
1	<b>PILs TAXES</b>				Version 2009.1
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Y	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		0%	
24	Accounting Year End		Date	31-Dec-03	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			211,672,968	
33	Common Equity Ratio (CER)			45.00%	95252835.6
35	I-CER			55.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			17,560,389	
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>14,324,882</b>
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed Interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of Interest - Year 1 (2001)			5,146,347	
65	((D43+D47)/D41)*D61				
66	Phase-in of Interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of Interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of Interest - 2005			8,149,409	
71					
72					







	A	B	C	D	E	F
1	<b>PILs TAXES</b>	LINE	M of F	Non-wires	Wires-only	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	<b>Section A: Identification:</b>					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the Income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+				0
32	Distribution Revenue	+	278,229,106			278,229,106
33	Other Income	+	1,975,934			1,975,934
34	Miscellaneous Income	+				0
35		+				0
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	225,829,689			225,829,689
40	Administration	-	4,726,208			4,726,208
41	Customer billing and collecting	-	3,122,073			3,122,073
42	Operations and maintenance	-	5,580,399			5,580,399
43	Amortization	-	12,412,448			12,412,448
44	Ontario Capital Tax	-	800,000			800,000
45	Reg Assets	-				0
46		-				0
47		-				0
48		-				0
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	-	27,734,223		0	27,734,223
51	Less: Interest expense for accounting purposes	-	9,646,989			9,646,989
52	Provision for payments in lieu of income taxes	-	4,025,418			4,025,418
53	<b>Net Income (loss)</b>	-	14,061,816		0	14,061,816
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	From T2 Schedule 1					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	4,025,418		0	4,025,418
60	Federal large corporation tax	+				0
61	Depreciation & Amortization	+	12,412,448		0	12,412,448
62	Employee benefit plans-accrued, not paid	+	63,000		0	63,000
63	Tax reserves - beginning of year	+	0		0	0
64	Reserves from financial statements- end of year	+	353,625		0	353,625
65	Regulatory adjustments on which true-up may apply (see A66)	+				0
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		12,085		0	12,085
67	Material addition items from TAXREC 2	+	25,920		0	25,920
68	Other addition items (not Material) from TAXREC 2	+	0		0	0
69						



	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
70	Subtotal		16,892,496	0	16,892,496	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+	18,781		18,781	
75	Capital Items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	-	18,781	0	18,781	
81						
82	Total Additions	-	16,911,277	0	16,911,277	
83						
84	Recap Material Additions:					
85			0	0	0	
86	Non-deductible meals and entertainment expense		18,781	0	18,781	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions ->materiality level		18,781	0	18,781	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		18,781	0	18,781	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	9,745,574		9,745,574	
98	Cumulative eligible capital deduction	-	18,950		18,950	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	144,843	0	144,843	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	194,605	0	194,605	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	-	10,103,972	0	10,103,972	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	-	0	0	0	
121						
122	Total Deductions	-	10,103,972	0	10,103,972	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	-	20,869,121	0	20,869,121	
135	DEDUCT:					

	A	B	C	D	E	F
1	<b>PILA TAXES</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	<i>(for "wires-only" business - see s. 72 OEB Act)</i>		<b>Tax</b>		<b>Return</b>	
4		0	<b>Return</b>			
5					<b>Version 2009.1</b>	
136	Non-capital loss applied <i>positive number</i>	-			0	
137	Net capital loss applied <i>positive number</i>	-			0	
138					0	
139	<b>NET TAXABLE INCOME</b>	-	20,869,121	0	20,869,121	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <i>(Must agree with tax return)</i>	+	5,033,622		5,033,622	
143	Net Ontario Income Tax <i>(Must agree with tax return)</i>	+	2,608,635		2,608,635	
144	Subtotal	=	7,642,257	0	7,642,257	
145	Less: Miscellaneous tax credits <i>(Must agree with tax returns)</i>	-	56,053		56,053	
146	<b>Total Income Tax</b>	=	7,586,204	0	7,586,204	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <i>(Must agree with tax return)</i>		24.12%		24.12%	
150	Net Ontario Income Tax Rate <i>(Must agree with tax return)</i>		12.50%		12.50%	
151	Blended Income Tax Rate		36.62%	*****	36.62%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	7,586,204	0	7,586,204	
157	Ontario Capital Tax	+	836,771		836,771	
158	Federal Large Corporations Tax	+	429,288		429,288	
159						
160	<b>Total income and capital taxes</b>	=	8,852,263	0	8,852,263	
161						
162						

	A	B	C	D	E	F
1	<b>PILs TAXES</b>	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2003					
9						
10	<b>TAX RESERVES</b>					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB				0	
48	Regulatory Reserves		144,843			
49	Other - Please describe				0	
50					0	
51	Total (carry forward to the TAXREC worksheet)		144,843	0	0	
52						
53	End of Year:					
54					0	
55					0	
56	Environmental				0	
57	Allowance for doubtful accounts				0	
58	Inventory obsolescence				0	
59	Property taxes				0	
60	OPEB				0	
61	Regulatory Reserves		353,625		353,625	
62					0	
63	Insert line above this line					
64	Total (carry forward to the TAXREC worksheet)		353,625	0	353,625	
65						
66						

	A	B	C	D	E	F
1						
2	<b>PILa TAXES</b>	LINE	M of F	Non-wires	Wires-only	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	Add:					
17		+				0
18	Gain on sale of eligible capital property	+				0
19	Loss on disposal of assets	+				0
20	Charitable donations (Only if it benefits ratepayers)	+				0
21	Taxable capital gains	+				0
22		+				0
23	Scientific research expenditures deducted	+				0
24	per financial statements	+				0
25	Capitalized interest	+				0
26	Soft costs on construction and renovation of buildings	+				0
27	Capital items expensed	+				0
28	Debt issue expense	+	25,920			25,920
29	Financing fees deducted in books	+				0
30	Gain on settlement of debt	+				0
31	Interest paid on income debentures	+				0
32	Recapture of SR&ED expenditures	+				0
33	Share issue expense	+				0
34	Write down of capital property	+				0
35	Amounts received in respect of qualifying environment trust	+				0
36	Provision for bad debts	+				0
37		+				0
38		+				0
39		+				0
40	Other Additions: (please explain in detail the nature of the item)	+				0
41		+				0
42		+				0
43		+				0
44		+				0
45		+				0
46	<b>Total Additions</b>	=	25,920	0		25,920
47						
48	Recap of Material Additions:					
49			0	0		0
50			0	0		0
51			0	0		0
52			0	0		0
53			0	0		0
54			0	0		0
55			0	0		0
56			0	0		0
57			0	0		0
58			0	0		0
59			0	0		0
60	Debt issue expense		25,920	0		25,920
61			0	0		0
62			0	0		0
63			0	0		0
64			0	0		0
65			0	0		0
66			0	0		0
67			0	0		0
68			0	0		0
69			0	0		0
70			0	0		0
71			0	0		0
72			0	0		0
73			0	0		0
74			0	0		0
75			0	0		0

	A	B	C	D	E	F
1						
2	<b>PILa TAXES</b>	LINE	M of F	Non-wires	Wires-only	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	<b>RATEPAYERS ONLY</b>		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
76			0	0	0	
77	Total Material additions		25,920	0	25,920	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		25,920	0	25,920	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book Income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	OEP Amounts Capitalized	-			0	
97	Capitalized Interest	-			0	
98	Prospectus & underwriting fees and capital tax not expensed	-	194,605		194,605	
99	Total Deductions	=	194,605	0	194,605	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	Prospectus & underwriting fees and capital tax not expensed		194,605	0	194,605	
119	Total Deductions exceed materiality level		194,605	0	194,605	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		194,605	0	194,605	
122						
123						
124						

	A	B	C	D	E	F
1						
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Income from joint ventures or partnerships	+	12,085		12,085	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	12,085	0	12,085	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed Interest Income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	

	A	B	C	D	E	F
4	<b>Shareholder-only items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
73	<b>Total Deductions on which true-up does not apply</b>	-	0	0	0	
74						

	A	B	C	D	E	F	G
1	<b>PILs TAXES</b>						
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>						
3	Exemptions, Deductions, or Thresholds						
4	Utility Name: Hydro One Brampton Networks Inc.						
5	Reporting period: 2003						
6							
7	Table 1						
8	<b>Rates Used In 2002 RAM PILs Applications for 2002</b>						
9	Income Range		0		200,001		
10	RAM 2002		to		to		>700,000
11		Year	200,000		700,000		
12	Income Tax Rate						
13	Proxy Tax Year	2002					
14	Federal (includes surtax)		13.12%		26.12%		26.12%
15	and Ontario blended		6.00%		6.00%		12.50%
16	Blended rate		19.12%		34.12%		38.62%
17							
18	Capital Tax Rate		0.300%				
19	LCT rate		0.225%				
20	Surtax		1.12%				
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000				
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000				
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>						
24							
25	Table 2						
26	<b>Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002</b>						
27	Income Range		0		200,001		
28	Expected Rates		to		to		>700,000
29		Year	200,000		700,000		
30	Income Tax Rate						
31	Current year	2003					
32	Federal (includes surtax)		13.12%		26.12%		26.12%
33	Ontario		6.00%		6.00%		12.50%
34	Blended rate		19.12%		32.12%		38.62%
35							
36	Capital Tax Rate		0.300%				
37	LCT rate		0.225%				
38	Surtax		1.12%				
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000				
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000				
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>						
42							
43	Table 3						
44	<b>Input Information from Utility's Actual 2003 Tax Returns</b>						
45	Income Range		0		200,001		
46			to		to		>700,000
47		Year	200,000		700,000		
48	Income Tax Rate						
49	Current year	2005					
50	Federal (includes surtax)		13.12%	22.12%	26.12%		24.12%
51	Ontario		6.00%	5.50%	9.75%		12.50%
52	Blended rate		19.12%	27.62%	35.87%		36.62%
53							
54	Capital Tax Rate		0.300%				
55	LCT rate		0.225%				
56	Surtax		1.12%				
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	148,320				
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	0				
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>						
60							



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>PILs TAXES</b>														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Hydro One Brampton Networks Inc. Version 2009.1														
4	Reporting period: 2003 Sign Convention: + for increase; - for decrease 0														
5															
6															
7															
8	Year start:	01/01/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006								
9	Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total							
10															
11	Opening balance:	=	0	100,947	188,539	103,355	103,355	103,355	0						
12	Board-approved PILs tax proxy from Decisions (1)	+/-		9,393,858	11,272,389										20,666,047
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-	-258,524	-877,748	-939,290										-2,075,560
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-	359,471	0	-404,274										-44,803
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0	-8,448,319	-9,994,009										-18,442,328
21	Ending balance: # 1562		100,947	188,539	103,355	103,355	103,355	103,355	103,355						
22															
23															
24															
25	<b>Uncollected PILs</b>														
26															
27	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
28	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
29															
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I152, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true up in 2002, 2003 and for the period January 1-March 31, 2004. Input the variance in the whole year reconciliation.														
43															
44	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I152, of the TAXCALC spreadsheet.														
45	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
46															
47	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true up in 2002, 2003 and for the period January 1-March 31, 2004. Input the deferral variance in the whole year reconciliation.														
48															
49	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
50	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
51															
52	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
53															
54	(7) Carrying charges are calculated on a simple interest basis.														
55															
56	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
57	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
58															
59	(ii) Collectors should equal: (a) the actual volume/ load (MWh, KWh, Kw) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
60	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
61	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
62															
63	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.														
64															
65															
66															
67															
68															
69															
70															
71															
72															
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.														
75															
76															

## PILS 2004

2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula In Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Y	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2.4490%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		2.4490%	
24	Accounting Year End		Date	31-Dec-04	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			211,672,968	
33	Common Equity Ratio (CER)			45.00%	95252835.6
35	1-CER			55.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			17,560,389	
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
45	Total Incremental revenue			9,706,522	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>14,324,882</b>
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed Interest amount in 100% of MARR			8,149,409	
63					
64	Phase-In of Interest - Year 1 (2001)			5,146,347	
65	$((D43+D47)D41)*D61$				
66	Phase-In of Interest - Year 2 (2002)			6,647,878	
67	$((D43+D47+D48)D41)*D61$				
68	Phase-In of Interest - Year 3 (2003) and forward			6,647,878	
69	$((D43+D47+D48)D41)*D61$ (due to Bill 210)				
70	Phase-In of Interest - 2005			8,149,409	
71					
72					
73					

2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation	
5		0				Version 2009.1
6	Utility Name: Hydro One Brampton Networks Inc.					
7	Reporting period: 2004					
8	Days in reporting period:	365	days			Column Brought
10	Total days in the calendar year:	365	days			From TAXREC
11						
12			\$	\$		\$
13						
14	II CORPORATE INCOME TAXES					
15						
16	Regulatory Net Income - REGINFO E53	1	14,324,662	13,532,737		27,857,618
17						
18	BOOK TO TAX ADJUSTMENTS					
19	Additions:					
20	Depreciation & Amortization	2	9,650,202	3,106,179		12,756,381
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000	-156,000		107,000
22	Tax reserves - beginning of year	4		0		0
23	Reserves from financial statements - end of year	4		3,485,134		3,485,134
24	Regulatory Adjustments - increase in income	5		0		0
25	Other Additions (See Tab entitled "TAXREC")					
26	"Material" items from "TAXREC" worksheet	6		58,639		58,639
27	Other Additions (not "Material") "TAXREC"	6		0		0
28	"Material" items from "TAXREC 2" worksheet	6		472,700		472,700
29	Other Additions (not "Material") "TAXREC 2"	6		0		0
30	Items on which true-up does not apply "TAXREC 3"			0		0
31						
32	Deductions: <b>input positive numbers</b>					
33	Capital Cost Allowance and CEC	7	7,215,018	3,186,389		10,401,405
34	Employee Benefit Plans - Paid Amounts	8	90,000	-90,000		0
35	Items Capitalized for Regulatory Purposes	9		0		0
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10		0		0
37	Interest Expenses Deemed/Incurred	11	6,647,674	3,260,122		9,908,000
38	Tax reserves - end of year	4		0		0
39	Reserves from financial statements - beginning of year	4		353,624		353,624
40	Contributions to deferred income plans	3		0		0
41	Contributions to pension plans	3		0		0
42	Interest capitalized for accounting but deducted for tax	11		0		0
43	Other Deductions (See Tab entitled "TAXREC")					
44	"Material" items from "TAXREC" worksheet	12		0		0
45	Other Deductions (not "Material") "TAXREC"	12		0		0
46	"Material" items from "TAXREC 2" worksheet	12		185,910		185,910
47	Other Deductions (not "Material") "TAXREC 2"	12		39,748		39,748
48	Items on which true-up does not apply "TAXREC 3"			5,075		5,075
49						
50	TAXABLE INCOME/ (LOSS)		10,235,190	13,556,520	Before loss C/F	23,791,710
51						
52	BLENDED INCOME TAX RATE					
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-2.4922%		38.13%
54						
55	REGULATORY INCOME TAX		3,952,630	4,642,595	Actual	4,595,425
56						
57						
58	Miscellaneous Tax Credits	14		2,074	Actual	2,074
59						
60	Total Regulatory Income Tax		3,952,630	4,640,521	Actual	4,593,351
61						
62						
63	III CAPITAL TAXES					
64						
65	Ontario					
66	Base	15	211,672,968	67,626,781		278,699,729
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	150,000	50,000		150,000
68	Taxable Capital		211,522,968	67,676,781		278,549,729
69						
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%
71						
72	Ontario Capital Tax		63,457	200,930	Overpaid	63,457
73						
74	Federal Large Corporations Tax					
75	Base	18	211,672,968	83,230,548		294,903,518
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000	-300,000		0
77	Taxable Capital		211,372,968	82,930,548		294,903,518
78						
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0050%		0.2000%
80						
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,588	114,218		589,807
82	Less: Federal Surtax: 1.12% x Taxable Income	21	114,634	151,633		266,467
83						
84	Net LCT		360,955	-37,415		323,540
85						

2	PLs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5		0					Version 2009.1
6	Utility Name: Hydro One Brampton Networks Inc.						
7	Reporting period: 2004						
8							Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11							TAXREC
12			\$		\$		\$
13							
85	III INCLUSION IN RATES						
87							
88	Income Tax Rate used for gross-up (exclude surtax)		37.50%				
89							
90	Income Tax (proxy tax is grossed-up)	22	8,324,529			Actual 2004	8,593,351
91	LCT (proxy tax is grossed-up)	23	577,529			Actual 2004	523,340
92	Ontario Capital Tax (no gross-up since it is deductible)	24	834,710			Actual 2004	835,840
93							
94							
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	7,536,778			Actual 2004	9,752,340
96	RAM DECISION						
97							
98							
99	IV FUTURE TRUE-UPS						
100	IV a) Calculation of the True-up Variance				DR(CR)		
101	In Additions:						
102	Employee Benefit Plans - Accrued, Not Paid	3		-158,000			
103	Tax reserves deducted in prior year	4		0			
104	Reserves from financial statements-end of year	4		3,485,134			
105	Regulatory Adjustments	5		0			
106	Other additions "Material" Items TAXREC	6		58,639			
107	Other additions "Material" Items TAXREC 2	6		472,700			
108	In Deductions - positive numbers						
109	Employee Benefit Plans - Paid Amounts	8		-90,000			
110	Items Capitalized for Regulatory Purposes	9		0			
111	Regulatory Adjustments	10		0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11		1,758,591			
113	Tax reserves claimed in current year	4		0			
114	Reserves from FRS beginning of year	4		353,625			
115	Contributions to deferred income plans	3		0			
116	Contributions to pension plans	3		0			
117	Other deductions "Material" Items TAXREC	12		0			
118	Other deductions "Material" Items TAXREC 2	12		185,910			
119							
120	Total TRUE-UPS before tax effect	26	=	1,650,347			
121							
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return		x	35.00%			
123							
124	Income Tax Effect on True-up adjustments		=	577,622			
125							
126	Less: Miscellaneous Tax Credits	14		2,074			
127							
128	Total Income Tax on True-ups			575,548			
129							
130	Income Tax Rate used for gross-up (exclude surtax)			35.00%			
131							
132	TRUE-UP VARIANCE ADJUSTMENT			885,458			
133							
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation						
135	REGULATORY TAXABLE INCOME (LOSSES) (as reported in the initial estimate column)		=	10,235,190			
136							
137	REVISED CORPORATE INCOME TAX RATE		x	36.12%			
138							
139	REVISED REGULATORY INCOME TAX		=	3,698,951			
140							
141	Less: Revised Miscellaneous Tax Credits		-	2,074			
142							
143	Total Revised Regulatory Income Tax		=	3,694,877			
144							
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)		-	3,952,830			
146							
147	Regulatory Income Tax Variance		=	-257,954			
148							

2	PILs DEFERRAL AND VARIANCE ACCOUNTS	Estimate	Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)		Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)		K-C	Explanation	
5					Version 2009.1
6	Utility Name: Hydro One Brampton Networks Inc.				
7	Reporting period: 2004				
8					Column
9	Days in reporting period:	365 days			Brought
10	Total days in the calendar year:	365 days			From
11					TAXREC
12		\$	\$		\$
13					
150	Ontario Capital Tax				
151	Base	=	211,672,988		
152	Less: Exemption from tab Tax Rates, Table 2, cell C39	-	100,000		
153	Revised deemed taxable capital	=	211,572,988		
154					
155	Rate - Tab Tax Rates cell C54	x	0.3000%		
156					
157	Revised Ontario Capital Tax	=	634,719		
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	-	634,719		
159	Regulatory Ontario Capital Tax Variance	=	0		
160					
161	Federal LCT				
162	Base	=	211,672,988		
163	Less: Exemption from tab Tax Rates, Table 2, cell C40	-	300,000		
164	Revised Federal LCT	=	211,372,988		
165					
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51	x	0.2000%		
167					
168	Gross Amount	=	422,748		
169	Less: Federal surtax	-	114,634		
170	Revised Net LCT	=	308,112		
171					
172	Less: Federal LCT reported in the initial estimate column (Cell C02)	-	360,955		
173	Regulatory Federal LCT Variance	=	-52,843		
174					
175	Actual Income Tax Rate used for gross-up (exclude surtax)		35.00%		
176					
177	Income Tax (grossed-up)	=	-396,852		
178	LCT (grossed-up)	=	-61,267		
179	Ontario Capital Tax	=	0		
180					
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT	=	-478,149		
182					
183	TRUE-UP VARIANCE (from cell I138)	=	685,458		
184					
185	Total Deferral Account Entry (Positive Entry = Debit)	=	407,300		
186	(Deferral Account Variance + True-up Variance)				
187					
188					
189					
190	V) INTEREST PORTION OF TRUE-UP				
191	Variance Caused By Phase-in of Deemed Debt				
192					
193	Total deemed interest (REGINFO)	=	5,149,409		
194	Interest phased-in (Cell C38)	=	6,847,878		
195					
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision	=	1,501,531		
197					
198	Other Interest Variances (i.e. Borrowing Levels)				
199	Above Deemed Debt per Rate Handbook				
200	Interest deducted on MoF filing (Cell K36+K41)	=	9,908,000		
201	Total deemed interest (REGINFO CELL D81)	=	5,149,409		
202					
203	Variance caused by excess debt	=	1,758,591		
204					
205	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	=	1,758,591		
206					
207	Total Interest Variance	=	-257,059		
208					
209					
210					

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
6	<b>Section A: Identification:</b>				
7	Utility Name: Hydro One Brampton Networks Inc.				
8	Reporting period: 2004				
9	Taxation Year's start date:				
10	Taxation Year's end date:				
11	Number of days in taxation year:		365	days	
12					
13	Please enter the Materiality Level :		0	< - enter materiality level	
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	N		
16	Or other measure (please provide the basis of the amount)	Y/N	N		
17	Does the utility carry on non-wires related operation?	Y/N	N		
18	(Please complete the questionnaire in the Background questionnaire worksheet.)				
19					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
22	<b>Section B: Financial statements data:</b>				
23	Input unconsolidated financial statement data submitted with Tax returns.				
24	The actual categories of the Income statements should be used.				
25	If required please change the descriptions except for amortization, interest expense and provision for income tax				
26					
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts				
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.				
29					
30	<b>Income:</b>				
31	Energy Sales	+			0
32	Distribution Revenue	+	285,733,000		285,733,000
33	Other Income	+	2,221,000		2,221,000
34	Miscellaneous Income	+	1,493,000		1,493,000
35		+			0
36	Revenue should be entered above this line				
37					
38	<b>Costs and Expenses:</b>				
39	Cost of energy purchased	-	234,908,000		234,908,000
40	Administration	-	13,095,000		13,095,000
41	Customer billing and collecting	-			0
42	Operations and maintenance	-			0
43	Amortization	-	12,706,381		12,706,381
44	Ontario Capital Tax	-	880,000		880,000
45	Reg Assets	-			0
46		-			0
47		-			0
48		-			0
49					
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	27,857,619	0	27,857,619
51	Less: Interest expense for accounting purposes	-	9,908,000		9,908,000
52	Provision for payments in lieu of income taxes	-	6,893,496		6,893,496
53	<b>Net Income (loss)</b>	=	11,056,123	0	11,056,123
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)				
55					
56	<b>Section C: Reconciliation of accounting income to taxable income</b>				
57	From T2 Schedule 1				
58	<b>BOOK TO TAX ADDITIONS:</b>				
59	Provision for income tax	+	6,893,496	0	6,893,496
60	Federal large corporation tax	+			0
61	Depreciation & Amortization	+	12,706,381	0	12,706,381
62	Employee benefit plans-accrued, not paid	+	105,000	0	105,000
63	Tax reserves - beginning of year	+	0	0	0
64	Reserves from financial statements- end of year	+	3,485,134	0	3,485,134
65	Regulatory adjustments on which true-up may apply (see A65)	+			0
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0
67	Material addition items from TAXREC 2	+	472,700	0	472,700
68	Other addition items (not Material) from TAXREC 2	+	0	0	0
69					

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
70	Subtotal		23,662,711	0	23,662,711
71					
72	Other Additions: (Please explain the nature of the additions)				
73	Recapture of CCA	+	0		0
74	Non-deductible meals and entertainment expense	+	58,639		58,639
75	Capital Items expensed	+			0
76	DEPRECIATION DIFFERENCE	+			0
77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	58,639	0	58,639
81					
82	Total Additions	=	23,721,350	0	23,721,350
83					
84	Recap Material Additions:				
85			0	0	0
86	Non-deductible meals and entertainment expense		58,639	0	58,639
87			0	0	0
88			0	0	0
89			0	0	0
90			0	0	0
91			0	0	0
92	Total Other additions ->materiality level		58,639	0	58,639
93	Other additions (less than materiality level)		0	0	0
94	Total Other Additions		58,639	0	58,639
95					
96	BOOK TO TAX DEDUCTIONS:				
97	Capital cost allowance	-	10,355,305		10,355,305
98	Cumulative eligible capital deduction	-	46,100		46,100
99	Employee benefit plans-paid amounts	-			0
100	Items capitalized for regulatory purposes	-			0
101	Regulatory adjustments :	-			0
102	CCA	-			0
103	other deductions	-			0
104	Tax reserves - end of year	-	0	0	0
105	Reserves from financial statements- beginning of year	-	353,625	0	353,625
106	Contributions to deferred income plans	-			0
107	Contributions to pension plans	-			0
108	Items on which true-up does not apply "TAXREC 3"		5,075	0	5,075
109	Interest capitalized for accounting deducted for tax	-			0
110	Material deduction Items from TAXREC 2	-	185,910	0	185,910
111	Other deduction Items (not Material) from TAXREC 2	-	39,748	0	39,748
112					
113	Subtotal	=	10,985,763	0	10,985,763
114	Other deductions (Please explain the nature of the deductions)				
115	Charitable donations - tax basis	-			0
116	Gain on disposal of assets	-			0
117		-			0
118		-			0
119		-			0
120	Total Other Deductions	=	0	0	0
121					
122	Total Deductions	=	10,985,763	0	10,985,763
123					
124	Recap Material Deductions:				
125			0	0	0
126			0	0	0
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	TAXABLE INCOME	=	23,791,710	0	23,791,710
135	DEDUCT:				

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
136	Non-capital loss applied <i>positive number</i>	-			0
137	Net capital loss applied <i>positive number</i>	-			0
138					0
139	<b>NET TAXABLE INCOME</b>	<b>=</b>	<b>23,791,710</b>	<b>0</b>	<b>23,791,710</b>
140					
141	<b>FROM ACTUAL TAX RETURNS</b>				
142	Net Federal Income Tax <i>(Must agree with tax return)</i>	+	5,264,582		5,264,582
143	Net Ontario Income Tax <i>(Must agree with tax return)</i>	+	3,330,843		3,330,843
144	Subtotal	=	8,595,425	0	8,595,425
145	Less: Miscellaneous tax credits <i>(Must agree with tax returns)</i>	-	2,074		2,074
146	<b>Total Income Tax</b>	<b>=</b>	<b>8,593,351</b>	<b>0</b>	<b>8,593,351</b>
147					
148	<b>FROM ACTUAL TAX RETURNS</b>				
149	Net Federal Income Tax Rate <i>(Must agree with tax return)</i>		22.13%		22.13%
150	Net Ontario Income Tax Rate <i>(Must agree with tax return)</i>		14.00%		14.00%
151	Blended Income Tax Rate		36.13%	*****	36.13%
152					
153	<b>Section F: Income and Capital Taxes</b>				
154					
155	<b>RECAP</b>				
156	Total Income Taxes	+	8,593,351	0	8,593,351
157	Ontario Capital Tax	+	835,649		835,649
158	Federal Large Corporations Tax	+	323,340		323,340
159					
160	<b>Total Income and capital taxes</b>	<b>=</b>	<b>9,752,340</b>	<b>0</b>	<b>9,752,340</b>
161					
162					



2	Tax and Accounting Reserves	Corporate	Eliminations	Tax
3	For MoF Column of TAXCALC	Tax		Return
4	(for "wires-only" business - see s. 72 OEB Act)	Return		
5	0			Version 2009.1
6				
7	Utility Name: Hydro One Brampton Networks Inc.			
8	Reporting period: 2004			
9				
10	<b>TAX RESERVES</b>			
11				
12	<b>Beginning of Year:</b>			
13				0
14	Reserve for doubtful accounts ss. 20(1)(l)			0
15	Reserve for goods & services ss.20(1)(m)			0
16	Reserve for unpaid amounts ss.20(1)(n)			0
17	Debt and share issue expenses ss.20(1)(e)			0
18	Other - Please describe			0
19	Other - Please describe			0
20				0
21				0
22	<b>Total (carry forward to the TAXREC worksheet)</b>	0	0	0
23				
24	<b>End of Year:</b>			
25				0
26	Reserve for doubtful accounts ss. 20(1)(l)			0
27	Reserve for goods & services ss.20(1)(m)			0
28	Reserve for unpaid amounts ss.20(1)(n)			0
29	Debt and share issue expenses ss.20(1)(e)			0
30	Other - Please describe			0
31	Other - Please describe			0
32				0
33				0
34	Insert line above this line			
35	<b>Total (carry forward to the TAXREC worksheet)</b>	0	0	0
36				
37				
38	<b>FINANCIAL STATEMENT RESERVES</b>			
39				
40	<b>Beginning of Year:</b>			
41				0
42				0
43	Environmental			0
44	Allowance for doubtful accounts			0
45	Inventory obsolescence			0
46	Property taxes			0
47	OPEB			0
48	Regulatory Reserves	353,625		
49	Other - Please describe			0
50				0
51	<b>Total (carry forward to the TAXREC worksheet)</b>	353,625	0	0
52				
53	<b>End of Year:</b>			
54				0
55				0
56	Environmental			0
57	Allowance for doubtful accounts			0
58	Inventory obsolescence			0
59	Property taxes			0
60	OPEB			0
61	Regulatory Reserves	3,485,134		3,485,134
62				0
63	Insert line above this line			
64	<b>Total (carry forward to the TAXREC worksheet)</b>	3,485,134	0	3,485,134
65				
66				
67				

3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
5	RATEPAYERS ONLY		Return		
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1
7					
8	Utility Name: Hydro One Brampton Networks Inc.				
9	Reporting period: 2004				
10	Number of days in taxation year:		365		
11	Materiality Level:		0		
12					
13					
14					
15	Section C: Reconciliation of accounting Income to taxable Income				
16	Add:				
17		+			0
18	Gain on sale of eligible capital property	+			0
19	Loss on disposal of assets	+			0
20	Charitable donations (Only if it benefits ratepayers)	+	5,075		5,075
21	Taxable capital gains	+	13,539		13,539
22		+			0
23	Scientific research expenditures deducted	+			0
24	per financial statements	+			0
25	Capitalized interest	+			0
26	Soft costs on construction and renovation of buildings	+			0
27	Capital items expensed	+			0
28	Debt issue expense	+	25,920		25,920
29	Financing fees deducted in books	+			0
30	Gain on settlement of debt	+			0
31	Interest paid on income debentures	+			0
32	Recapture of SR&ED expenditures	+			0
33	Share issue expense	+			0
34	Write down of capital property	+			0
35	Amounts received in respect of qualifying environment trust	+			0
36	Provision for bad debts	+			0
37		+			0
38		+			0
39		+			0
40	Other Additions: (please explain in detail the nature of the item)	+			0
41	Other additions	+	198,341		198,341
42	Capital tax adjustment	+	44,351		44,351
43	Depreciation expensed via OM&A	+	172,973		172,973
44	Ontario specified tax credits	+	2,074		2,074
45	Computer equipment expensed for book	+	10,427		10,427
46	Total Additions	=	472,700	0	472,700
47					
48	Recap of Material Additions:				
49			0	0	0
50			0	0	0
51			0	0	0
52	Charitable donations (Only if it benefits ratepayers)		5,075	0	5,075
53	Taxable capital gains		13,539	0	13,539
54			0	0	0
55			0	0	0
56			0	0	0
57			0	0	0
58			0	0	0
59			0	0	0
60	Debt Issue expense		25,920	0	25,920
61			0	0	0
62			0	0	0
63			0	0	0
64			0	0	0
65			0	0	0
66			0	0	0
67			0	0	0
68			0	0	0
69			0	0	0
70			0	0	0
71			0	0	0
72			0	0	0
73	Other additions		198,341	0	198,341
74	Capital tax adjustment		44,351	0	44,351
75	Depreciation expensed via OM&A		172,973	0	172,973
76	Ontario specified tax credits		2,074	0	2,074

3	TAX RETURN RECONCILIATION (TAXREC 2)	Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)	Tax		Return
5	<b>RATEPAYERS ONLY</b>	Return		
6	Shareholder-only items should be shown on TAXREC 3			Version 2009.1
7				
8	Utility Name: Hydro One Brampton Networks Inc.			
9	Reporting period: 2004			
10	Number of days in taxation year:	365		
11	Materiality Level:	0		
12				
13				
77	Computer equipment expensed for book	10,427	0	10,427
78				
79	Total Material additions	472,700	0	472,700
80	Other additions less than materiality level	0	0	0
81	Total Additions	472,700	0	472,700
82				
83	Deduct:			
84	Gain on disposal of assets per I/s	-		0
85	Dividends not taxable under section 83	-		0
86	Terminal loss from Schedule 8	-		0
87	Depreciation in Inventory, end of prior year	-		0
88	Scientific research expenses claimed in year from Form T661	-		0
89	Bad debts	-		0
90	Book income of joint venture or partnership	-		0
91	Equity in income from subsidiary or affiliates	-		0
92	Contributions to a qualifying environment trust	-		0
93	Other income from financial statements	-		0
94		-		0
95		-		0
96		-		0
97	Other deductions: (Please explain in detail the nature of the item)	-		0
98	OEP Amounts Capitalized	31,304		31,304
99	Capitalized Interest	-		0
100	RSVA	39,748		39,748
101	Prospectus & underwriting fees and capital tax not expensed	154,606		154,606
102	Total Deductions	225,658	0	225,658
103				
104	Recap of Material Deductions:			
105		0	0	0
106		0	0	0
107		0	0	0
108		0	0	0
109		0	0	0
110		0	0	0
111		0	0	0
112		0	0	0
113		0	0	0
114		0	0	0
115		0	0	0
116		0	0	0
117		0	0	0
118		0	0	0
119	OEP Amounts Capitalized	31,304	0	31,304
120		0	0	0
121	Prospectus & underwriting fees and capital tax not expensed	154,606	0	154,606
122	Total Deductions exceed materiality level	185,910	0	185,910
123	Other deductions less than materiality level	39,748	0	39,748
124	Total Deductions	225,658	0	225,658
125				
126				

3	TAX RETURN RECONCILIATION (TAXREC 3)	LINE	M of F	Non-wires	Wires-only
4	Shareholder-only Items should be shown on TAXREC 3		Corporate	Eliminations	Tax
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Tax		Return
6	(for "wires-only" business - see s. 72 OEB Act)		Return		Version 2009.1
7	0				
8	Utility Name: Hydro One Brampton Networks Inc.				
9					
10					
11	Reporting period: 2004				
12	Number of days in taxation year:		365		
13					
14					
15					
16	Section C: Reconciliation of accounting income to taxable income				
17	Add:				
18					
19	Recapture of capital cost allowance	+			0
20	CCA adjustments	+			0
21	CEC adjustments	+			0
22	Gain on sale of non-utility eligible capital property	+			0
23	Gain on sale of utility eligible capital property	+			0
24	Loss from joint ventures or partnerships	+			0
25	Deemed dividend income	+			0
26	Loss in equity of subsidiaries and affiliates	+			0
27	Loss on disposal of utility assets	+			0
28	Loss on disposal of non-utility assets	+			0
29	Depreciation in inventory -end of year	+			0
30	Depreciation and amortization adjustments	+			0
31	Dividends credited to investment account	+			0
32	Non-deductible meals	+			0
33	Non-deductible club dues	+			0
34	Non-deductible automobile costs	+			0
35	Donations - amount per books				0
36	Interest and penalties on unpaid taxes				0
37	Management bonuses unpaid after 180 days of year end				0
38	Imputed interest expense on Regulatory Assets				0
39		+			0
40	Ontario capital tax adjustments	+			0
41	Changes in Regulatory Asset balances	+			0
42		+			0
43	Other Additions: (please explain in detail the nature of the item)	+			0
44	Income from joint ventures or partnerships	+			0
45		+			0
46		+			0
47	Total Additions on which true-up does not apply	=	0	0	0
48					
49	Deduct:				
50					
51	CCA adjustments	-			0
52	CEC adjustments	-			0
53	Depreciation and amortization adjustments	-			0
54	Gain on disposal of assets per financial statements	-			0
55	Financing fee amortization - considered to be interest expense for PILs	-			0
56	Imputed interest income on Regulatory Assets	-			0
57	Donations - amount deductible for tax purposes	-	5,075		5,075
58	Income from joint ventures or partnerships	-			0
59		-			0
60		-			0
61		-			0
62		-			0
63		-			0
64	Ontario capital tax adjustments to current or prior year	-			0
65		-			0
66	Changes in Regulatory Asset balances	-			0
67		-			0
68	Other deductions: (Please explain in detail the nature of the item)	-			0
69		-			0
70		-			0
71		-			0
72		-			0

2 Corporate tax rates version 2005.1  
 3 Exemptions, Deductions, or Thresholds  
 4 Utility Name: Hydro One Brampton Networks Inc.  
 5 Reporting period: 2004  
 6  
 7

Table 1

8 Rates Used In 2002 RAM PILs Applications for 2002

9 Income Range		0		200,001	
10 RAM 2002		to		to	>700,000
11	Year	200,000		700,000	
12 Income Tax Rate					
13 Proxy Tax Year	2002				
14 Federal (includes surtax)		13.12%		26.12%	26.12%
15 and Ontario blended		6.00%		6.00%	12.50%
16 Blended rate		19.12%		34.12%	38.62%
17					
18 Capital Tax Rate		0.300%			
19 LCT rate		0.225%			
20 Surtax		1.12%			
21 Ontario Capital Tax Exemption **	MAX \$5MM	100,000			
22 Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000			

\*\*Exemption amounts must agree with the Board-approved 2002 RAM PILs filing

Table 2

26 Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002

27 Income Range		0		200,001	
28 Expected Rates		to		to	>700,000
29	Year	200,000		700,000	
30 Income Tax Rate					
31 Current year	2004				
32 Federal (includes surtax)		13.12%		26.12%	26.12%
33 Ontario		6.00%		6.00%	12.50%
34 Blended rate		19.12%		32.12%	38.62%
35					
36 Capital Tax Rate		0.300%			
37 LCT rate		0.225%			
38 Surtax		1.12%			
39 Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000			
40 Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000			

\*\*\*Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

44 Input Information from Utility's Actual 2004 Tax Returns

45 Income Range		0	300,001	400,001	
46		to	to	to	>1,128,000
47	Year	300,000	400,000	1,128,000	
48 Income Tax Rate					
49 Current year	2004				
50 Federal (includes surtax)		13.12%	22.12%	26.12%	22.12%
51 Ontario		6.00%	5.50%	9.75%	14.00%
52 Blended rate		19.12%	27.62%	35.87%	36.12%
53					
54 Capital Tax Rate		0.300%			
55 LCT rate		0.200%			
56 Surtax		1.12%			
57 Ontario Capital Tax Exemption *	MAX \$5MM	150,000			
58 Federal Large Corporations Tax Exemption *	MAX \$10MM	0			

\* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36



## PILS 2005

2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Hydro One Brampton Networks Inc.		Colour Code		
4	Reporting period: 2005		Input Cell		
5			Formula In Cell		
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?	Y/N	Y		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?	Y/N	Y		
17	Is the utility a non-profit corporation?	Y/N	N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3.0000%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
24	Accounting Year End		Date	31-Dec-05	
26	<b>MARR NO TAX CALCULATIONS</b>				
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			211,672,968	
33	Common Equity Ratio (CER)			45.00%	95252835.6
35	1-CER			55.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			17,560,389	
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
45	Total Incremental revenue			9,706,522	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			0	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			3,235,507	3,235,507
52	Other Board-approved changes to MARR or incremental revenue			0	0
53				0	0
54	<b>Total Regulatory Income</b>				<b>17,560,389</b>
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed Interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of Interest - Year 1 (2001)			5,146,347	
65	((D43+D47)/D41)*D61				
66	Phase-in of Interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of Interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of Interest - 2005			8,149,409	
71					
72					

2	IPL & DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)					
4	"Wires-only" business - see Tab TAXREC					
5				K-C	Explanation	Version 2009.1
6	UBIDTY Name: Hydro One Brampton Networks Inc.					
7	Reporting period: 2009					
8						Column
9	Days in reporting period:	365	days			Brought
10	Total days in the calendar year:	365	days			From
11						TAXREC
12		\$		\$		\$
13	II CORPORATE INCOME TAXES					
14	Regulatory Net Income REGINFO E53					
15		1	17,560,389	13,700,554		31,260,943
16	BOOK TO TAX ADJUSTMENTS					
17	Additions:					
18	Depreciation & Amortization					
19	2		9,600,202	3,710,316		13,310,518
20	Employee Benefit Plans - Accrued, Not Paid					
21	3		263,000	-113,000		150,000
22	Tax reserves - beginning of year					
23	4			0		0
24	Reserves from financial statements - end of year					
25	4			7,221,831		7,221,831
26	Regulatory Adjustments - Increase in Income					
27	5			0		0
28	Other Additions (See Tab entitled "TAXREC")					
29	6			31,882		31,882
30	6			0		0
31	"Material" items from "TAXREC" worksheet					
32	6			1,071,749		1,071,749
33	Other Additions (not "Material") "TAXREC"					
34	6			0		0
35	Items on which true-up does not apply "TAXREC 3"					
36	6			-1,500		-1,500
37	Deductions: Input positive numbers					
38	Capital Cost Allowance and CEC					
39	7		7,215,018	3,987,526		11,202,542
40	Employee Benefit Plans - Paid Amounts					
41	8		90,000	-90,000		0
42	Items Capitalized for Regulatory Purposes					
43	9			0		0
44	Regulatory Adjustments - deduction for tax purposes in Item 5					
45	10			0		0
46	Interest Expense Deemed/ Incurred					
47	11		8,149,408	1,390,349		9,539,758
48	Tax reserves - end of year					
49	4			0		0
50	Reserves from financial statements - beginning of year					
51	4			3,485,134		3,485,134
52	Contributions to deferred income plans					
53	3			0		0
54	Contributions to pension plans					
55	3			0		0
56	Interest capitalized for accounting but deducted for tax					
57	11			0		0
58	Other Deductions (See Tab entitled "TAXREC")					
59	12			0		0
60	"Material" items from "TAXREC" worksheet					
61	12			0		0
62	Other Deductions (not "Material") "TAXREC"					
63	12			0		0
64	Material items from "TAXREC 2" worksheet					
65	12			1,114,590		1,114,590
66	Other Deductions (not "Material") "TAXREC 2"					
67	12			1,183,521		1,183,521
68	Items on which true-up does not apply "TAXREC 3"					
69				380		380
70	TAXABLE INCOME/(LOSS)					
71			11,969,188	14,550,143	Refore loss C/P	26,519,309
72	BLENDED INCOME TAX RATE					
73	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3					
74	13		38.62%	-2.5000%		38.12%
75	REGULATORY INCOME TAX					
76			4,622,492	4,956,282	Actual	9,578,774
77	Miscellaneous Tax Credits					
78	14			0	Actual	0
79	Total Regulatory Income Tax					
80			4,622,492	4,956,282	Actual	9,578,774
81	III CAPITAL TAXES					
82	Ontario					
83	Base					
84	15		211,872,968	85,108,701		276,781,669
85	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3					
86	16		100,000	113,499		213,499
87	Taxable Capital					
88			211,572,968	85,222,193		276,568,177
89	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3					
90	17		0.3000%	0.0000%		0.3000%
91	Ontario Capital Tax					
92			834,719	194,988	Overpaid	820,705
93	Federal Large Corporations Tax					
94	Base					
95	18		211,872,968	82,334,017		294,006,985
96	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3					
97	19		300,000	-300,000		0
98	Taxable Capital					
99			211,372,968	82,034,017		294,006,985
100	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3					
101	20		0.1750%	0.0000%		0.1750%
102	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)					
103			369,903	144,810		514,512
104	Less: Federal Surtax - 1.12% x Taxable Income					
105	21		134,054	182,962		297,018
106	Net LCT					
107			235,849	-18,352		217,498



2	PL's DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation
5						Version 2009.1
6	Utility Name: Hydro One Brampton Networks Inc.					
7	Reporting period: 2005					
8						Column
9	Days in reporting period:	365	days			Brought
10	Total days in the calendar year:	365	days			From
11						TAXREC
12			\$		\$	\$
13						
86	III INCLUSION IN RATES					
87						
88	Income Tax Rate used for gross-up (exclude surtax)		37.50%			
89						
90	Income Tax (proxy bar is grossed-up)	22	7,365,987		Actual 2005	9,578,774
91	LCT (proxy bar is grossed-up)	23	377,351		Actual 2005	217,492
92	Ontario Capital Tax (no gross-up since it is deductible)	24	624,719		Actual 2005	829,702
93						
94						
95	Total PL's for Rate Adjustment -- MUST AGREE WITH 2002	25	8,428,053		Actual 2005	10,625,975
96	RAM DECISION					
97						
98						
99	IV FUTURE TRUE-UPS					
100	IV a) Calculation of the True-up Variance				DR/(CR)	
101	In Additions:					
102	Employee Benefit Plans - Accrued, Not Paid	3			-113,000	
103	Tax reserves deducted in prior year	4			0	
104	Reserves from financial statements-end of year	4			7,221,831	
105	Regulatory Adjustments	5			0	
106	Other additions "Material" Item TAXREC	6			31,682	
107	Other additions "Material" Item TAXREC 2	6			1,071,749	
108	In Deductions - positive numbers					
109	Employee Benefit Plans - Paid Amounts	8			-91,000	
110	Items Capitalized for Regulatory Purposes	9			0	
111	Regulatory Adjustments	10			0	
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			1,390,349	
113	Tax reserves claimed in current year	4			0	
114	Reserves from F/B beginning of year	4			3,485,134	
115	Contributions to deferred income plans	3			0	
116	Contributions to pension plans	3			0	
117	Other deductions "Material" Item TAXREC	12			0	
118	Other deductions "Material" Item TAXREC 2	12			1,114,500	
119						
120	Total TRUE-UPS before tax effect	28	=		2,312,189	
121						
122	Income Tax Rate (excluding surtax) from 2005 Utility's tax return		x		35.00%	
123						
124	Income Tax Effect on True-up adjustments		=		809,288	
125						
126	Less: Miscellaneous Tax Credits	14			0	
127						
128	Total Income Tax on True-ups				809,288	
129						
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%	
131						
132	TRUE-UP VARIANCE ADJUSTMENT				1,245,025	
133						
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation					
135						
136	REGULATORY TAXABLE INCOME (LOSSES) (as reported in the Initial estimate column)		=		11,989,188	
137						
138	REVISED CORPORATE INCOME TAX RATE		x		38.12%	
139						
140	REVISED REGULATORY INCOME TAX		=		4,573,283	
141						
142	Less: Revised Miscellaneous Tax Credits		-		0	
143						
144	Total Revised Regulatory Income Tax		=		4,573,283	
145						
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)		-		4,622,482	
147						
148	Regulatory Income Tax Variance		=		-299,220	
149						

2	IPLEs DEFERRAL AND VARIANCE ACCOUNTS	Estimate	Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)		Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)		K-C	Explanation	
5					Version 2009.1
6	UTILITY Name: Hydro One Brampton Networks Inc.				
7	Reporting period: 2005				
8					Column
9	Days in reporting period:	365	days		Brought
10	Total days in the calendar year:	365	days		From
11					TAXREC
12		\$	\$		\$
13					
150	Ontario Capital Tax				
151	Base	=	211,572,968		
152	Less: Exemption from tab Tax Rates, Table 2, cell C39	-	100,000		
153	Revised deemed taxable capital	=	211,572,968		
154					
155	Rate - Tab Tax Rates cell C54	x	0.3005%		
156					
157	Revised Ontario Capital Tax	=	634,719		
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	-	634,719		
159	Regulatory Ontario Capital Tax Variance	=	0		
160					
161	Federal LCT				
162	Base	=	211,572,968		
163	Less: Exemption from tab Tax Rates, Table 2, cell C40	-	300,000		
164	Revised Federal LCT	=	211,572,968		
165					
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51	=	0.1750%		
167					
168	Gross Amount	=	369,923		
169	Less: Federal surtax	-	134,055		
170	Revised Net LCT	=	235,848		
171					
172	Less: Federal LCT reported in the initial estimate column (Cell C62)	-	235,848		
173	Regulatory Federal LCT Variance	=	0		
174					
175	Actual Income Tax Rate used for gross-up (exclude surtax)	=	35.00%		
176					
177	Income Tax (grossed-up)	=	-480,353		
178	LCT (grossed-up)	=	0		
179	Ontario Capital Tax	=	0		
180					
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT	=	-480,353		
182					
183	TRUE-UP VARIANCE (from cell H30)	=	1,245,025		
184					
185	Total Deferral Account Entry (Positive Entry = Debit)	=	784,872		
186	(Deferral Account Variance + True-up Variance)				
187					
188					
189					
190	V) INTEREST PORTION OF TRUE-UP				
191	Variance Caused By Phase-In of Deemed Debt				
192					
193	Total deemed interest (REGINFO)	=	6,149,459		
194	Interest phase-in (Cell C36)	=	6,647,878		
195					
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision	=	1,501,531		
197					
198					
199	Other Interest Variances (i.e. Borrowing Levels)				
200	Above Deemed Debt per Rate Handbook				
201	Interest deducted on MoF filing (Cell K39-HK41)	=	6,539,758		
202	Total deemed interest (REGINFO CELL D61)	=	6,149,459		
203					
204	Variance caused by excess debt	=	1,390,349		
205					
206	Interest Adjustment for Tax Purposes (carry forward to Cell H10)	=	1,390,349		
207					
208	Total Interest Variance	=	111,183		
209					
210					
211					

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
6	<b>Section A: Identification:</b>				
7	Utility Name: Hydro One Brampton Networks Inc.				
8	Reporting period: 2005				
9	Taxation Year's start date:				
10	Taxation Year's end date:				
11	Number of days in taxation year:		365	days	
12					
13	Please enter the Materiality Level :		0	< - enter materiality level	
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	N		
16	Or other measure (please provide the basis of the amount)	Y/N	N		
17	Does the utility carry on non-wires related operation?	Y/N	N		
18	(Please complete the questionnaire in the Background questionnaire worksheet.)				
19					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
22	<b>Section B: Financial statements data:</b>				
23	Input unconsolidated financial statement data submitted with Tax returns.				
24	The actual categories of the income statements should be used.				
25	If required please change the descriptions except for amortization, interest expense and provision for income tax				
26					
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts				
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.				
29					
30	<b>Income:</b>				
31	Energy Sales	+			0
32	Distribution Revenue	+	339,440,812		339,440,812
33	Other Income	+	2,739,444		2,739,444
34	Miscellaneous Income	+			0
35		+			0
36	Revenue should be entered above this line				
37					
38	<b>Costs and Expenses:</b>				
39	Cost of energy purchased	-	282,795,916		282,795,916
40	Administration	-	14,016,821		14,016,821
41	Customer billing and collecting	-			0
42	Operations and maintenance	-			0
43	Amortization	-	13,310,518		13,310,518
44	Ontario Capital Tax	-	795,058		795,058
45	Req Assets	-			0
46		-			0
47		-			0
48		-			0
49					
50	Net Income Before Interest & Income Taxes EBIT	=	31,260,943	0	31,260,943
51	Less: Interest expense for accounting purposes	-	9,539,758		9,539,758
52	Provision for payments in lieu of income taxes	-	8,594,713		8,594,713
53	Net Income (loss)	=	13,126,472	0	13,126,472
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )				
55					
56	<b>Section C: Reconciliation of accounting income to taxable income</b>				
57	From T2 Schedule 1				
58	<b>BOOK TO TAX ADDITIONS:</b>				
59	Provision for income tax	+	8,594,713	0	8,594,713
60	Federal large corporation tax	+			0
61	Depreciation & Amortization	+	13,310,518	0	13,310,518
62	Employee benefit plans accrued, not paid	+	150,000	0	150,000
63	Tax reserves - beginning of year	+	0	0	0
64	Reserves from financial statements- end of year	+	7,221,831	0	7,221,831
65	Regulatory adjustments on which true-up may apply (see A66)	+			0
66	Items on which true-up does not apply "TAXREC 3"		-1,509	0	-1,509
67	Material addition items from TAXREC 2	+	1,071,749	0	1,071,749
68	Other addition items (not Material) from TAXREC 2	+	0	0	0
69					

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
70	Subtotal		30,347,302	0	30,347,302
71					
72	Other Additions: (Please explain the nature of the additions)				
73	Recapture of CCA	+	0		0
74	Non-deductible meals and entertainment expense	+	31,682		31,682
75	Capital items expensed	+			0
76	DEPRECIATION DIFFERENCE	+			0
77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	31,682	0	31,682
81					
82	Total Additions	=	30,378,984	0	30,378,984
83					
84	Recap Material Additions:				
85			0	0	0
86	Non-deductible meals and entertainment expense		31,682	0	31,682
87			0	0	0
88			0	0	0
89			0	0	0
90			0	0	0
91			0	0	0
92	Total Other additions >materiality level		31,682	0	31,682
93	Other additions (less than materiality level)		0	0	0
94	Total Other Additions		31,682	0	31,682
95					
96	BOOK TO TAX DEDUCTIONS:				
97	Capital cost allowance	-	11,157,837		11,157,837
98	Cumulative eligible capital deduction	-	44,705		44,705
99	Employee benefit plans-paid amounts	-			0
100	Items capitalized for regulatory purposes	-			0
101	Regulatory adjustments :	-			0
102	CCA	-			0
103	other deductions	-			0
104	Tax reserves - end of year	-	0	0	0
105	Reserves from financial statements- beginning of year	-	3,485,134	0	3,485,134
106	Contributions to deferred income plans	-			0
107	Contributions to pension plans	-			0
108	Items on which true-up does not apply "TAXREC 3"		360	0	360
109	Interest capitalized for accounting deducted for tax	-			0
110	Material deduction items from TAXREC 2	-	1,114,590	0	1,114,590
111	Other deduction items (not Material) from TAXREC 2	-	1,183,521	0	1,183,521
112					
113	Subtotal	=	16,986,147	0	16,986,147
114	Other deductions (Please explain the nature of the deductions)				
115	Charitable donations - tax basis	-			0
116	Gain on disposal of assets	-			0
117		-			0
118		-			0
119		-			0
120	Total Other Deductions	=	0	0	0
121					
122	Total Deductions	=	16,986,147	0	16,986,147
123					
124	Recap Material Deductions:				
125			0	0	0
126			0	0	0
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	TAXABLE INCOME	=	26,519,309	0	26,519,309
135	DEDUCT:				

2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
136	Non-capital loss applied	positive number	-		0	
137	Net capital loss applied	positive number	-		0	
138					0	
139	NET TAXABLE INCOME		-	26,519,309	0	26,519,309
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)		+	5,866,071		5,866,071
143	Net Ontario Income Tax (Must agree with tax return)		+	3,712,703		3,712,703
144	Subtotal		-	9,578,774	0	9,578,774
145	Less: Miscellaneous tax credits (Must agree with tax returns)		-			0
146	Total Income Tax		-	9,578,774	0	9,578,774
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)			22.12%		22.12%
150	Net Ontario Income Tax Rate (Must agree with tax return)			14.00%		14.00%
151	Blended Income Tax Rate			36.12%	*****	36.12%
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes		+	9,578,774	0	9,578,774
157	Ontario Capital Tax		+	829,705		829,705
158	Federal Large Corporations Tax		+	217,496		217,496
159						
160	Total Income and capital taxes		-	10,625,975	0	10,625,975
161						

2	Tax and Accounting Reserves	Corporate	Eliminations	Tax
3	For MoF Column of TAXCALC	Tax		Return
4	(for "wires-only" business - see s. 72 OEB Act)	Return		
5	0			Version 2009.1
6				
7	Utility Name: Hydro One Brampton Networks Inc.			
8	Reporting period: 2005			
9				
10	<b>TAX RESERVES</b>			
11				
12	Beginning of Year:			
13				0
14	Reserve for doubtful accounts ss. 20(1)(l)			0
15	Reserve for goods & services ss.20(1)(m)			0
16	Reserve for unpaid amounts ss.20(1)(n)			0
17	Debt and share issue expenses ss.20(1)(e)			0
18	Other - Please describe			0
19	Other - Please describe			0
20				0
21				0
22	Total (carry forward to the TAXREC worksheet)	0	0	0
23				
24	End of Year:			
25				0
26	Reserve for doubtful accounts ss. 20(1)(l)			0
27	Reserve for goods & services ss.20(1)(m)			0
28	Reserve for unpaid amounts ss.20(1)(n)			0
29	Debt and share issue expenses ss.20(1)(e)			0
30	Other - Please describe			0
31	Other - Please describe			0
32				0
33				0
34	Insert line above this line			
35	Total (carry forward to the TAXREC worksheet)	0	0	0
36				
37				
38	<b>FINANCIAL STATEMENT RESERVES</b>			
39				
40	Beginning of Year:			
41				0
42				0
43	Environmental			0
44	Allowance for doubtful accounts			0
45	Inventory obsolescence			0
46	Property taxes			0
47	OPEB			0
48	Regulatory Reserves	3,485,134		0
49	Other - Please describe			0
50				0
51	Total (carry forward to the TAXREC worksheet)	3,485,134	0	0
52				
53	End of Year:			
54				0
55				0
56	Environmental			0
57	Allowance for doubtful accounts			0
58	Inventory obsolescence			0
59	Property taxes			0
60	OPEB			0
61	Regulatory Reserves	7,221,831		7,221,831
62				0
63	Insert line above this line			
64	Total (carry forward to the TAXREC worksheet)	7,221,831	0	7,221,831
65				

3	TAX RETURN RECONCILIATION (TAXREC 2)	Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)	Tax		Return
5	<b>RATEPAYERS ONLY</b>	Return		
6	Shareholder-only items should be shown on TAXREC 3			Version 2009.1
8	Utility Name: Hydro One Brampton Networks Inc.			
9	Reporting period: 2005			
10	Number of days in taxation year:	365		
11	Materiality Level:	0		
15	<b>Section C: Reconciliation of accounting income to taxable income</b>			
16	Add:			
17				0
18	Gain on sale of eligible capital property			0
19	Loss on disposal of assets			0
20	Charitable donations (Only if it benefits ratepayers)	360		360
21	Taxable capital gains			0
22				0
23	Scientific research expenditures deducted			0
24	per financial statements			0
25	Capitalized interest			0
26	Soft costs on construction and renovation of buildings			0
27	Capital items expensed			0
28	Debt issue expense	25,920		25,920
29	Financing fees deducted in books			0
30	Gain on settlement of debt			0
31	Interest paid on income debentures			0
32	Recapture of SR&ED expenditures			0
33	Share issue expense			0
34	Write down of capital property			0
35	Amounts received in respect of qualifying environment trust			0
36	Provision for bad debts			0
37				0
38				0
39				0
40	Other Additions: (please explain in detail the nature of the item)			0
41	Other additions			0
42	Capital tax adjustment	795,058		795,058
43	Depreciation expensed via OM&A	236,715		236,715
44	Ontario specified tax credits			0
45	Computer equipment expensed for tax	13,696		13,696
46	Total Additions	1,071,749	0	1,071,749
48	Recap of Material Additions:			
49		0	0	0
50		0	0	0
51		0	0	0
52	Charitable donations (Only if it benefits ratepayers)	360	0	360
53		0	0	0
54		0	0	0
55		0	0	0
56		0	0	0
57		0	0	0
58		0	0	0
59		0	0	0
60	Debt issue expense	25,920	0	25,920
61		0	0	0
62		0	0	0
63		0	0	0
64		0	0	0
65		0	0	0
66		0	0	0
67		0	0	0
68		0	0	0
69		0	0	0
70		0	0	0
71		0	0	0
72		0	0	0
73		0	0	0
74	Capital tax adjustment	795,058	0	795,058
75	Depreciation expensed via OM&A	236,715	0	236,715

3	TAX RETURN RECONCILIATION (TAXREC 2)	Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)	Tax		Return
5	<b>RATEPAYERS ONLY</b>	Return		
6	Shareholder-only items should be shown on TAXREC 3			Version 2009.1
7				
8	Utility Name: Hydro One Brampton Networks Inc.			
9	Reporting period: 2005			
10	Number of days in taxation year:	365		
11	Materiality Level:	0		
12				
13				
76		0	0	0
77	Computer equipment expensed for tax	13,696	0	13,696
78				
79	Total Material additions	1,071,749	0	1,071,749
80	Other additions less than materiality level	0	0	0
81	Total Additions	1,071,749	0	1,071,749
82				
83	Deduct:			
84	Gain on disposal of assets per f/s	-		0
85	Dividends not taxable under section 83	-		0
86	Terminal loss from Schedule 8	-		0
87	Depreciation in inventory, end of prior year	-		0
88	Scientific research expenses claimed in year from Form T661	-		0
89	Bad debts	-		0
90	Book income of joint venture or partnership	-		0
91	Equity in income from subsidiary or affiliates	-		0
92	Contributions to a qualifying environment trust	-		0
93	Other income from financial statements	-		0
94				
95				0
96				0
97	Other deductions: (Please explain in detail the nature of the item)	-		0
98	Actual capital tax per CT23	-	829,705	829,705
99	Other deductions	-	130,279	130,279
100	RSVA	-	1,183,521	1,183,521
101	Prospectus & underwriting fees and capital tax not expensed	-	154,606	154,606
102	Total Deductions	=	2,298,111	2,298,111
103				
104	Recap of Material Deductions:			
105		0	0	0
106		0	0	0
107		0	0	0
108		0	0	0
109		0	0	0
110		0	0	0
111		0	0	0
112		0	0	0
113		0	0	0
114		0	0	0
115		0	0	0
116		0	0	0
117		0	0	0
118		0	0	0
119	Actual capital tax per CT23		829,705	829,705
120	Other deductions		130,279	130,279
121	Prospectus & underwriting fees and capital tax not expensed		154,606	154,606
122	Total Deductions exceed materiality level		1,114,590	1,114,590
123	Other deductions less than materiality level		1,183,521	1,183,521
124	Total Deductions		2,298,111	2,298,111
125				



3	TAX RETURN RECONCILIATION (TAXREC 3)				
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
7		0	Return		
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1
9					
10					
11	Reporting period: 2005				
12	Number of days in taxation year:		365		
13					
14					
15					
16	Section C: Reconciliation of accounting income to taxable income				
17	Add:				
18					
19	Recapture of capital cost allowance	+			0
20	CCA adjustments	+			0
21	CEC adjustments	+			0
22	Gain on sale of non-utility eligible capital property	+			0
23	Gain on sale of utility eligible capital property	+			0
24	Loss from joint ventures or partnerships	+	-1,509		-1,509
25	Deemed dividend income	+			0
26	Loss in equity of subsidiaries and affiliates	+			0
27	Loss on disposal of utility assets	+			0
28	Loss on disposal of non-utility assets	+			0
29	Depreciation in inventory -end of year	+			0
30	Depreciation and amortization adjustments	+			0
31	Dividends credited to investment account	+			0
32	Non-deductible meals	+			0
33	Non-deductible club dues	+			0
34	Non-deductible automobile costs	+			0
35	Donations - amount per books				0
36	Interest and penalties on unpaid taxes				0
37	Management bonuses unpaid after 180 days of year end				0
38	Imputed interest expense on Regulatory Assets				0
39		+			0
40	Ontario capital tax adjustments	+			0
41	Changes in Regulatory Asset balances	+			0
42		+			0
43	Other Additions: (please explain in detail the nature of the item)	+			0
44	Income from joint ventures or partnerships	+			0
45		+			0
46		+			0
47	Total Additions on which true-up does not apply	=	-1,509	0	-1,509
48					
49	Deduct:				
50					
51	CCA adjustments	-			0
52	CEC adjustments	-			0
53	Depreciation and amortization adjustments	-			0
54	Gain on disposal of assets per financial statements	-			0
55	Financing fee amortization - considered to be interest expense for PILs	-			0
56	Imputed interest income on Regulatory Assets	-			0
57	Donations - amount deductible for tax purposes	-	360		360
58	Income from joint ventures or partnerships	-			0
59		-			0
60		-			0
61		-			0
62		-			0
63		-			0
64	Ontario capital tax adjustments to current or prior year	-			0
65		-			0
66	Changes in Regulatory Asset balances	-			0
67		-			0
68	Other deductions: (Please explain in detail the nature of the item)	-			0
69		-			0
70		-			0
71		-			0
72		-			0

	A	B	C	D	E	F
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
73	<b>Total Deductions on which true-up does not apply</b>	-	360	0	360	
74						
75						

2 Corporate Tax Rates Version 2009.1  
 3 Exemptions, Deductions, or Thresholds  
 4 Utility Name: Hydro One Brampton Networks Inc.  
 5 Reporting period: 2005  
 6

Table 1

7 Rates Used in 2002 RAM PILs Applications for 2002

9 Income Range		0 to 200,000	200,001 to 700,000	>700,000
10 RAM 2002	Year			
12 Income Tax Rate				
13 Proxy Tax Year	2002			
14 Federal (Includes surtax) and Ontario blended		13.12%	26.12%	26.12%
15		6.00%	6.00%	12.50%
16 Blended rate		19.12%	34.12%	38.62%
18 Capital Tax Rate		0.300%		
19 LCT rate		0.175%		
20 Surtax		1.12%		
21 Ontario Capital Tax Exemption **	MAX \$5MM	100,000		
22 Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000		

\*\*Exemption amounts must agree with the Board-approved 2002 RAM PILs filing

Table 2

26 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

27 Income Range		0 to 200,000	200,001 to 700,000	>700,000
28 Expected Rates	Year			
30 Income Tax Rate				
31 Current year	2005			
32 Federal (Includes surtax) Ontario		13.12%	26.12%	26.12%
33		6.00%	6.00%	12.50%
34 Blended rate		19.12%	32.12%	38.62%
36 Capital Tax Rate		0.300%		
37 LCT rate		0.225%		
38 Surtax		1.12%		
39 Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000		
40 Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000		

\*\*\*Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

44 Input Information from Utility's Actual 2005 Tax Returns

45 Income Range		0 to 300,000	300,001 to 400,000	400,001 to 1,128,000	>1,128,000
46	Year				
48 Income Tax Rate					
49 Current year	2005				
50 Federal (Includes surtax) Ontario		13.12%	22.12%	26.12%	22.12%
51		6.00%	5.50%	9.75%	14.00%
52 Blended rate		19.12%	27.62%	35.87%	36.12%
54 Capital Tax Rate		0.300%			
55 LCT rate		0.175%			
56 Surtax		1.12%			
57 Ontario Capital Tax Exemption *	MAX \$7.5MM	213,492			
58 Federal Large Corporations Tax Exemption *	MAX \$50MM	0			

\* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

Analysis of PILs Tax Account 1562:								Version 2009.1	
Utility Name: Hydro One Brampton Networks Inc.									
Reporting period: 2005								0	
Sign Convention: + for increase; - for decrease									
Year start:									
Year end:									
Total									
11	Opening balance:	=	0	100,947	188,539	103,355	127,013	-113,757	0
12	Board-approved PILs tax proxy from Decisions (1)	+/-		9,393,858	11,272,389	8,470,878	7,399,392	2,457,305	38,993,422
13	PILs proxy from April 1, 2005 - Input 9/12 of amount								0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-							0
15	True-up Variance Adjustment (3)	+/-	-258,524	-877,748	-939,290	885,458	1,245,025		54,922
16	Deferral Account Variance Adjustment Q4, 2001 (4)								0
17	Deferral Account Variance Adjustment (5)	+/-	359,471	0	-404,274	-478,149	-480,353		-983,305
18	Adjustments to reported prior years' variances (6)	+/-							0
19	Carrying charges (7)	+/-							0
20	PILs billed to (collected from) customers (8)		0	-8,448,319	-8,994,009	-8,854,329	-8,424,834	-3,378,224	-39,099,715
22	Ending balance: # 1562		100,947	188,539	103,355	127,013	-113,757	-1,034,878	-1,034,878
<b>Uncollected PILs</b>									
NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.									
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.									
Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:									
(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.									
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.									
If the Board gave more than one decision in the year, calculate a weighted average proxy.									
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.									
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.									
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.									
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.									
(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.									
(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.									
(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.									
(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.									
(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.									
(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.									
(7) Carrying charges are calculated on a simple interest basis.									
(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.									
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.									
(ii) Collectors should equal: (a) the actual volumes/ load (kWhs, MWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.									
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.									
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.									
(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.									

## **RATE DESIGN MODELS**

- 1 The Rate Design models are attached in the following pages.

### Rate Determination Constants/Options For Test Year

Service Revenue Requirement	\$ 66,581,755
Less: Revenue Offsets	\$ 3,986,412
<b>Total Base Revenue Requirement</b>	<b>\$ 62,595,343</b>
Addback LV Charges	\$ -
Addback Transformer Allowances	\$ 1,573,908
<b>Gross Revenues For Rates</b>	<b>\$ 64,169,251</b>

### Transformer Ownership Allowance

Description	2011 Test at Existing Rates			2011 Test at Proposed Rates		
	kW	Rate	\$	kW	Rate	\$
<b>General Service:</b>						
GS > 50 to 699 kW	263,555	(0.6000)	(\$158,133)	263,555	(0.7202)	(\$189,813)
GS > 700 to 4,999 kW	1,546,130	(0.6000)	(\$927,678)	1,546,130	(0.8952)	(\$1,384,095)
Large Use	697,451	(0.6000)	(\$418,471)	697,451	-	\$0
<b>Total</b>	<b>2,507,136</b>		<b>(\$1,504,282)</b>	<b>2,507,136</b>		<b>(\$1,573,908)</b>



	A	B	C	D	E
1	<b>EXISTING 2010 RATE YEAR - DISTRIBUTION REVENUE RATES EXCLUDING SMART METER RATE RIDER</b>				
2					
3					
4	<b>Customer Class</b>	<b>Connection</b>	<b>Customer</b>	<b>kW</b>	<b>kWh</b>
5	Residential		10.48		0.0154
6	GS < 50 kW		20.15		0.0178
7	GS > 50 to 699 kW		101.58	2.2935	
8	GS > 700 to 4,999 kW		1,410.33	3.7355	
9	Large Use		4,722.21	2.9023	
10	Street Lighting	0.000		2.2046	
11	Unmetered Scattered Load		20.15		0.0178
12					
13					
14					
15	Transformer Allowance			(0.6000)	
16					
17	<b>Deferral/Variance Account Rate Rider #1 For 2010</b>				
18					
19	<b>Customer Class</b>	<b>Deferral/Variance Account Rate Rider #1 (\$ per kWh)</b>	<b>Deferral/Variance Account Rate Rider #1 (\$ per kW)</b>		
20	Residential		(0.0020)		
21	GS < 50 kW		(0.0020)		
22	GS > 50 to 699 kW				(0.7321)
23	GS > 700 to 4,999 kW				(0.8881)
24	Large Use				(1.0611)
25	Street Lighting				(0.6678)
26	Unmetered Scattered Load		(0.0020)		
27					
28					
29					
30					
31	<b>GA Rate Rider For 2010</b>				
32					
33	<b>Customer Class</b>	<b>Regulatory Assets Rate Riders (\$ per kWh)</b>		<b>Regulatory Assets Rate Riders (\$ per kW)</b>	
34	Residential		0.0013		
35	GS < 50 kW		0.0013		
36	GS > 50 to 699 kW				0.4881
37	GS > 700 to 4,999 kW				0.5881
38	Large Use				0.7109
39	Street Lighting				0.4481
40	Unmetered Scattered Load		0.0013		
41					
42					
43					
44					



	A	B	C	D	E
45	<b>Low Voltage Rate Component For 2010</b>				
46					
		Low Voltage Cost Rate Component (\$) per kWh		Low Voltage Cost Rate Component (\$) per kW	
47	<b>Customer Class</b>				
48	Residential		0.0000		
49	GS < 50 kW		0.0000		
50	GS > 50 to 699 kW				0.0107
51	GS > 700 to 4,999 kW				0.0124
52	Large Use				0.0149
53	Street Lighting				0.0092
54	Unmetered Scattered Load		0.0000		
55					
56					
57					
58					
59	<b>Smart Meter Adder - 2010</b>				
60					
61	<b>Customer Class</b>	<b>Adder per Month</b>			
62	Residential		1.12		
63	GS < 50 kW		1.12		
64	GS > 50 to 699 kW		1.12		
65	GS > 700 to 4,999 kW		1.12		
66	Large Use		1.12		
67					
68					
69					
70					
71					
72					
73	<b>EXISTING 2010 DISTRIBUTION VOLUMETRIC EXCLUDING LV</b>				
74					
75	<b>Customer Class</b>	<b>per kWh</b>		<b>per kW</b>	
76	Residential		0.0154		0.0000
77	GS < 50 kW		0.0178		0.0000
78	GS > 50 to 699 kW		0.0000		2.2828
79	GS > 700 to 4,999 kW		0.0000		3.7231
80	Large Use		0.0000		2.8874
81	Street Lighting		0.0000		2.1954
82	Unmetered Scattered Load		0.0178		0.0000
83					
84					
85					

**Forecast Class Billing Determinants for 2011 Test Year Based on Existing Class Revenue Proportions  
 Revenue At Existing Rates**

Class	Annual kWh	Annual kW For Dx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer	Dist Rev At Existing Rates %
Residential	1,107,789,581		1,483,920		15,551,478	17,059,652	32,611,130		32,611,130	55.70%
GS < 50 kW	290,725,436		94,715		1,908,516	5,174,913	7,083,429		7,083,429	12.10%
GS > 50 to 699 kW	1,123,789,074	3,079,920	18,627		1,891,713	7,030,841	8,922,554	158,133	8,764,421	14.97%
GS > 700 to 4,999 kW	832,077,628	1,879,169	1,271		1,793,149	6,996,334	8,789,483	927,678	7,861,805	13.43%
Large Use	383,275,616	697,451	72		339,999	2,013,820	2,353,819	418,471	1,935,349	3.31%
Street Lighting	29,780,031	88,637		505,899	0	104,504	104,504		104,504	0.33%
Unmetered Scattered Load	4,899,876	1,300	744		14,992	87,218	102,209		102,209	0.17%
	<b>3,772,317,242</b>	<b>5,746,477</b>	<b>1,599,349</b>	<b>505,899</b>	<b>21,499,847</b>	<b>38,557,371</b>	<b>60,057,219</b>	<b>1,504,282</b>	<b>58,552,937</b>	<b>100%</b>

**Cost Allocation Based Calculations**

Class	2011 Base Revenue			Total Revenue	Revenue Cost Ratio	Check Revenue/ Cost Ratios from Cost Allocation	Proposed Revenue to Cost Ratio	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	OEB Required Range
	Costs Allocated from Cost Allocation	Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from Cost Allocation								
Residential	35,488,131	34,862,553	2,443,358	37,305,911	105.12%	102.50%	102.50%	36,375,334	2,443,358	33,931,976	85% - 115%
GS < 50 kW	5,047,965	7,572,458	369,847	7,942,305	133.53%	117.50%	117.50%	6,988,859	369,847	6,619,012	80% - 120%
GS > 50 to 699 kW	13,096,631	9,389,504	488,883	9,858,387	71.98%	80.00%	80.00%	10,957,305	488,883	10,468,422	80% - 180%
GS > 700 to 4,999 kW	5,793,388	8,404,573	174,116	8,578,888	148.08%	131.26%	131.26%	7,604,334	174,116	7,430,218	80% - 180%
Large Use	2,223,328	2,068,962	89,025	2,157,987	97.06%	100.00%	100.00%	2,223,328	89,025	2,134,304	85% - 115%
Street Lighting	3,282,435	208,028	414,175	622,203	18.96%	70.00%	70.00%	2,297,705	414,175	1,883,530	70% - 120%
Unmetered Scattered Load	149,877	109,266	7,008	116,274	77.58%	90.00%	90.00%	134,890	7,008	127,882	80% - 120%
<b>TOTAL</b>	<b>66,581,755</b>	<b>62,595,343</b>	<b>3,986,412</b>	<b>66,581,755</b>	<b>100.00%</b>			<b>66,581,755</b>	<b>3,986,412</b>	<b>62,595,343</b>	

**Distribution Rate Allocation Between Fixed & Variable Rates For 2011 Test Year**

Customer Class	Total Net Rev. Requirement	Rev Requirement %	Proposed Fixed Rate	Resulting Variable Rate	Total Fixed Revenue	Total Variable Revenue	Transformer Allowance	Gross Distribution Revenue	LV & Wheeling Charges	Total
Residential	33,931,976	54.21%	\$10.91	\$0.0160	\$ 16,189,564	\$ 17,742,413		33,931,976	0	33,931,976
GS < 50 kW	6,619,012	10.57%	\$18.83	\$0.0166	\$ 1,783,492	\$ 4,835,520		6,619,012	0	6,619,012
GS > 50 to 699 kW	10,468,422	16.72%	\$121.31	\$2.7269	\$ 2,259,588	\$ 8,208,834	\$ 189,813	10,658,234	0	10,658,234
GS > 700 to 4,999 kW	7,430,218	11.87%	\$1,332.91	\$3.7887	\$ 1,694,714	\$ 5,735,503	\$ 1,384,095	8,814,313	0	8,814,313
Large Use	2,134,304	3.41%	\$5,207.66	\$2.5225	\$ 374,952	\$ 1,759,352	\$ -	2,134,304	0	2,134,304
Street Lighting	1,883,530	3.01%	\$1.34	\$13.6018	\$ 677,904	\$ 1,205,625		1,883,530	0	1,883,530
Unmetered Scattered Load	127,882	0.20%	\$1.21	\$0.0222	\$ 18,882	\$ 109,000		127,882	0	127,882
<b>TOTAL</b>	<b>62,595,343</b>	<b>100.00%</b>			<b>\$ 22,999,095</b>	<b>\$ 39,596,248</b>	<b>\$ 1,573,908</b>	<b>\$ 64,169,251</b>	<b>\$ -</b>	<b>\$ 64,169,251</b>

Forecast Fixed/Variable Ratios	35.841%	61.706%	2.453%	100.000%
Fixed/Variable Split excluding SL	22,321,191	38,390,622	1,573,908	62,285,721
Fixed/Variable Split %	35.837%	64.163%		

**Fixed Charge Analysis**

Customer Class	Current Volumetric Split	Current Fixed Charge Split	Total	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	2010 Rates From OEB Approved Tariff	minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)
Residential	52.31%	47.69%	100.00%	10.91	10.48	11.67
GS < 50 kW	73.06%	26.04%	100.00%	18.83	20.15	21.25
GS > 50 to 699 kW	78.42%	21.58%	100.00%	121.31	101.56	92.70
GS > 700 to 4,999 kW	77.19%	22.81%	100.00%	1,332.91	1,410.33	367.71
Large Use	82.43%	17.57%	100.00%	5,207.66	4,722.21	-183.05
Street Lighting	64.18%	35.82%	100.00%	1.34	0.00	12.27
Unmetered Scattered Load	85.33%	14.67%	100.00%	1.21	20.15	4.82
<b>TOTAL</b>						

<b>Low Voltage Costs Allocated by Customer Class</b>					
Customer Class	Retail Transmission Connection Rate (\$)		Basis for Allocation (\$)	Allocation Percentages	Allocated \$
	per KWh	per kW			
Residential			0	0.00%	0.00
GS < 50 kW			0	0.00%	0.00
GS > 50 to 699 kW			0	0.00%	0.00
GS > 700 to 4,999 kW			0	0.00%	0.00
Large Use			0	0.00%	0.00
Street Lighting			0	0.00%	0.00
Unmetered Scattered Load			0	0.00%	0.00
			0	0.00%	0.00
			0	0.00%	0.00
			0	0.00%	0.00
<b>TOTALS</b>			<b>0</b>	<b>0.00%</b>	<b>0.00</b>

<b>RATES - Low Voltage Adjustment</b>						
Customer Class	LV Adj.	Calculated kWh	Calculated kW	Volumetric Rate Type	LV/ Adj.	LV Adj.
	Allocated				Rates/kWh	Rates/ kW
Residential	0.00	1,107,769,581	0	kWh	0.0000	
GS < 50 kW	0.00	290,725,436	0	kWh	0.0000	
GS > 50 to 699 kW	0.00	1,123,789,074	3,079,920	kW		0.0000
GS > 700 to 4,999 kW	0.00	832,077,628	1,879,169	kW		0.0000
Large Use	0.00	383,275,616	697,451	kW		0.0000
Street Lighting	0.00	29,780,031	88,637	kW		0.0000
Unmetered Scattered Load	0.00	4,899,876		kW	0.0000	
<b>TOTALS</b>	<b>0.00</b>	<b>3,772,317,242</b>	<b>5,745,177</b>			

	A	B	C	D	E
1					
2	<b>Rate Schedule - 2011 Test Year Filing</b>				
3					
4	<b>2011 TEST YEAR - BASE REVENUE DISTRIBUTION RATES</b>				
5	Customer Class	Connection	Customer	kW	kWh
6	Residential		10.91		0.0160
7	GS < 50 kW		18.83		0.0166
8	GS > 50 to 699 kW		121.31	2.7269	
9	GS > 700 to 4,999 kW		1,332.91	3.7887	
10	Large Use		5,207.66	2.5225	
11	Street Lighting	1.34		13.6018	
12	Unmetered Scattered Load	1.21			0.0222
13					
14					
15					
16					
17	<b>2011 TEST YEAR - Low Voltage Distribution Rates</b>				
18	Customer Class	Connection	Customer	kW	kWh
19	Residential	0.0000			
20	GS < 50 kW	0.0000			
21	GS > 50 to 699 kW		0.0000		
22	GS > 700 to 4,999 kW		0.0000		
23	Large Use		0.0000		
24	Street Lighting		0.0000		
25	Unmetered Scattered Load	0.0000			
26					
27					
28					
29					
30	<b>2011 TEST YEAR - Distribution Rates</b>				
31	Customer Class	Connection	Customer	kW	kWh
32	Residential	0.00	10.91	0.0000	0.0160
33	GS < 50 kW	0.00	18.83	0.0000	0.0166
34	GS > 50 to 699 kW	0.00	121.31	2.7269	0.0000
35	GS > 700 to 4,999 kW	0.00	1,332.91	3.7887	0.0000
36	Large Use	0.00	5,207.66	2.5225	0.0000
37	Street Lighting	1.34	0.00	13.6018	0.0000
38	Unmetered Scattered Load	1.21	0.00	0.0000	0.0222
39		0.00	0.00	0.0000	0.0000
40		0.00	0.00	0.0000	0.0000
41		0.00	0.00	0.0000	0.0000
42					
43	<b>Transformer Ownership Credit</b>				
44	Customer Class			kW	
45	GS > 50 to 699 kW			(0.7202)	
46	GS > 700 to 4,999 kW			(0.8952)	



	A	B	C	D
1	<b>2011 Test Year - Rate Riders</b>			
		Deferral/Variance Account Rate Rider #1	Deferral/Variance Account Rate Rider #1	Smart Meter Rate Rider (\$)
2	Customer Class	(\$ per kWh)	(\$ per kW)	per Metered Cust./Month
3	Residential	(0.0020)		1.39
4	GS < 50 kW	(0.0020)		1.39
5	GS > 50 to 699 kW		(0.7321)	1.39
6	GS > 700 to 4,999 kW		(0.8881)	1.39
7	Large Use		(1.0611)	1.39
8	Street Lighting		(0.6678)	
9	Unmetered Scattered Load	(0.0020)		
10				
11				
12				
13				
14	Customer Class	GA Rate Riders (\$ per kWh)	GA Rate Riders (\$ per kW)	
15	Residential	0.0013		
16	GS < 50 kW	0.0013		
17	GS > 50 to 699 kW		0.4861	
18	GS > 700 to 4,999 kW		0.5881	
19	Large Use		0.7109	
20	Street Lighting		0.4461	
21	Unmetered Scattered Load	0.0013		
22				
23				
24				
25				
26	Customer Class	Deferral/Variance Account Rate Rider #2 (\$ per kWh)	Deferral/Variance Account Rate Rider #2 (\$ per kW)	
27	Residential	0.0010		
28	GS < 50 kW	0.0008		
29	GS > 50 to 699 kW		0.1357	
30	GS > 700 to 4,999 kW		0.1778	
31	Large Use		0.1574	
32	Street Lighting		0.1074	
33	Unmetered Scattered Load	0.0008		
34				
35				
36				



OTHER ELECTRICITY CHARGES															
Customer Class	Other Charges per kWh (\$)				Other Charges per kW (\$)				Cost of Power Commodity per kWh (\$)		Loss Adjustment Factor				
	Retail Transmission Rate per kWh	Wholesale Market Service Rate per kWh	Debt Retirement Charge per kWh	Total per kWh	Total with Adjusted RTR per kWh	Retail Transmission Rate (from 8-6) per kW	Wholesale Market Service Rate per kW	Debt Retirement Charge per kW	Total per kW	Total with Adjusted RTR per kW	First Block per kWh	Balance Block per kWh	2010	2011 Updated	
Residential	0.0112	0.0069	0.0068	0.0248	0.0248						0.0650	0.0750	1.0356	1.0349	
GS < 50 kW	0.0099	0.0069	0.0068	0.0235	0.0235						0.0650	0.0750	1.0356	1.0349	
GS > 50 to 699 kW				0.0136	0.0136	3.8280			3.8280	3.8280	0.0694	0.0694	1.0356	1.0349	
GS > 700 to 4,999 kW				0.0136	0.0136	3.8280			3.8280	3.8280	0.0694	0.0694	1.0356	1.0349	
Large Use				0.0139	0.0139	4.2141			4.2141	4.2141	0.0694	0.0694	1.0045	1.0025	
Street Lighting				0.0136	0.0136	3.1871			3.1871	3.1871	0.0694	0.0694	1.0356	1.0349	
Unmetered Scattered Load	0.0099	0.0069	0.0068	0.0235	0.0235						0.0650	0.0750	1.0356	1.0349	
				0.0000	0.0000										
				0.0000	0.0000										
				0.0000	0.0000										
Loss Factors (enter in columns N and O)															
Supply Facilities Loss Factor													1.0045	1.0025	
Distribution Loss Factor - Secondary Metered Customer < 5,000 kW													1.0310	1.0324	
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW													1.0100	1.0100	
Distribution Loss Factor - Primary Metered Customer < 5,000 kW													1.0208	1.0221	
Distribution Loss Factor - Primary Metered Customer > 5,000 kW													1.0000	1.0000	
Total Loss Factor - Secondary Metered Customer < 5,000 kW													1.0356	1.0349	
Total Loss Factor - Secondary Metered Customer > 5,000 kW													1.0145	1.0125	
Total Loss Factor - Primary Metered Customer < 5,000 kW													1.0254	1.0247	
Total Loss Factor - Primary Metered Customer > 5,000 kW													1.0045	1.0025	

**BILL IMPACTS (Monthly Consumptions)**

<b>RESIDENTIAL</b>									
	<b>2010 BILL</b>			<b>2011 BILL</b>			<b>IMPACT</b>		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption 100 kWh</b>									
Monthly Service Charge			10.48			10.91	0.43	4.10%	41.62%
Distribution (kWh)	100	0.0154	1.54	100	0.0160	1.60	0.06	3.90%	6.10%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	5.30%
LRAM & SSM Rider (kWh)	100	0.0000	0.00	100	0.0010	0.10	0.10	0.00%	0.38%
Regulatory Assets Rider #1 (kWh)	100	(0.0020)	(0.20)	100	(0.0020)	(0.20)	0.00	0.00%	(0.79%)
Regulatory Assets Rider #2 (kWh)	100	0.0000	0.00	100	0.0010	0.10	0.10	0.00%	0.38%
<b>Sub-Total</b>			<b>12.94</b>			<b>13.90</b>	<b>0.96</b>	<b>7.41%</b>	<b>53.03%</b>
Other Charges (kWh)	104	0.0248	2.57	103	0.0248	2.57	(0.00)	(0.07%)	9.81%
Cost of Power Commodity (kWh)	104	0.0650	6.73	103	0.0650	6.73	(0.00)	(0.07%)	25.66%
<b>Total Bill Before Taxes</b>			<b>22.24</b>			<b>23.20</b>	<b>0.95</b>	<b>4.28%</b>	<b>88.50%</b>
HST		13.00%	2.89		13.00%	3.02	0.12	4.28%	11.50%
<b>Total Bill</b>			<b>25.14</b>			<b>26.21</b>	<b>1.08</b>	<b>4.28%</b>	<b>100.00%</b>

<b>RESIDENTIAL</b>									
	<b>2010 BILL</b>			<b>2011 BILL</b>			<b>IMPACT</b>		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption 250 kWh</b>									
Monthly Service Charge			10.48			10.91	0.43	4.10%	24.42%
Distribution (kWh)	250	0.0154	3.85	250	0.0160	4.00	0.15	3.90%	8.95%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	3.11%
LRAM & SSM Rider (kWh)	250	0.0000	0.00	250	0.0010	0.25	0.25	0.00%	0.56%
Regulatory Assets Rider #1 (kWh)	250	(0.0020)	(0.50)	250	(0.0020)	(0.50)	0.00	0.00%	(1.12%)
Regulatory Assets Rider #2 (kWh)	250	0.0000	0.00	250	0.0010	0.25	0.25	0.00%	0.56%
<b>Sub-Total</b>			<b>14.95</b>			<b>16.30</b>	<b>1.35</b>	<b>9.02%</b>	<b>36.48%</b>
Other Charges (kWh)	259	0.0248	6.43	259	0.0248	6.43	(0.00)	(0.07%)	14.38%
Cost of Power Commodity (kWh)	259	0.0650	16.83	259	0.0650	16.82	(0.01)	(0.07%)	37.64%
<b>Total Bill Before Taxes</b>			<b>38.21</b>			<b>39.54</b>	<b>1.33</b>	<b>3.49%</b>	<b>88.50%</b>
HST		13.00%	4.97		13.00%	5.14	0.17	3.49%	11.50%
<b>Total Bill</b>			<b>43.18</b>			<b>44.68</b>	<b>1.51</b>	<b>3.49%</b>	<b>100.00%</b>

<b>RESIDENTIAL</b>									
	<b>2010 BILL</b>			<b>2011 BILL</b>			<b>IMPACT</b>		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption 500 kWh</b>									
Monthly Service Charge			10.48			10.91	0.43	4.10%	14.46%
Distribution (kWh)	500	0.0154	7.70	500	0.0160	8.00	0.30	3.90%	10.60%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	1.84%
LRAM & SSM Rider (kWh)	500	0.0000	0.00	500	0.0010	0.50	0.50	0.00%	0.66%
Regulatory Assets Rider #1 (kWh)	500	(0.0020)	(1.00)	500	(0.0020)	(1.00)	0.00	0.00%	(1.33%)
Regulatory Assets Rider #2 (kWh)	500	0.0000	0.00	500	0.0010	0.50	0.50	0.00%	0.66%
<b>Sub-Total</b>			<b>18.30</b>			<b>20.30</b>	<b>2.00</b>	<b>10.91%</b>	<b>26.90%</b>
Other Charges (kWh)	518	0.0248	12.86	517	0.0248	12.85	(0.01)	(0.07%)	17.03%
Cost of Power Commodity (kWh)	518	0.0650	33.66	517	0.0650	33.63	(0.02)	(0.07%)	44.57%
<b>Total Bill Before Taxes</b>			<b>64.82</b>			<b>66.78</b>	<b>1.97</b>	<b>3.03%</b>	<b>88.50%</b>
HST		13.00%	8.43		13.00%	8.68	0.26	3.03%	11.50%
<b>Total Bill</b>			<b>73.24</b>			<b>75.46</b>	<b>2.22</b>	<b>3.03%</b>	<b>100.00%</b>

RESIDENTIAL										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill	
Consumption 600 kWh	Monthly Service Charge		10.48			10.91	0.43	4.10%	12.65%	
	Distribution (kWh)	600	0.0154	9.24	600	0.0160	9.60	0.36	3.90%	11.13%
	Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	1.81%
	LRAM & SSM Rider (kWh)	600	0.0000	0.00	600	0.0010	0.60	0.60	0.00%	0.69%
	Regulatory Assets Rider #1 (kWh)	600	(0.0020)	(1.20)	600	(0.0020)	(1.20)	0.00	0.00%	(1.39)%
	Regulatory Assets Rider #2 (kWh)	600	0.0000	0.00	600	0.0010	0.60	0.60	0.00%	0.70%
	<b>Sub-Total</b>			<b>19.64</b>			<b>21.90</b>	<b>2.26</b>	<b>11.49%</b>	<b>25.39%</b>
	Other Charges (kWh)	621	0.0248	15.43	621	0.0248	15.42	(0.01)	(0.07%)	17.88%
	Cost of Power Commodity (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	45.22%
	Cost of Power Commodity (kWh)	21	0.0750	1.60	21	0.0750	1.57	(0.03)	(1.97%)	1.82%
<b>Total Bill Before Taxes</b>			<b>74.07</b>			<b>76.32</b>	<b>2.25</b>	<b>3.03%</b>	<b>88.50%</b>	
HST		13.00%	9.63		13.00%	9.92	0.29	3.03%	11.50%	
<b>Total Bill</b>			<b>83.70</b>			<b>86.24</b>	<b>2.54</b>	<b>3.03%</b>	<b>100.00%</b>	

RESIDENTIAL										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill	
Consumption 800 kWh	Monthly Service Charge		10.48			10.91	0.43	4.10%	9.49%	
	Distribution (kWh)	800	0.0154	12.32	800	0.0160	12.80	0.48	3.90%	11.13%
	Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	1.21%
	LRAM & SSM Rider (kWh)	800	0.0000	0.00	800	0.0010	0.80	0.80	0.00%	0.69%
	Regulatory Assets Rider #1 (kWh)	800	(0.0020)	(1.60)	800	(0.0020)	(1.60)	0.00	0.00%	(1.39)%
	Regulatory Assets Rider #2 (kWh)	800	0.0000	0.00	800	0.0010	0.80	0.80	0.00%	0.70%
	<b>Sub-Total</b>			<b>22.32</b>			<b>25.10</b>	<b>2.78</b>	<b>12.43%</b>	<b>21.83%</b>
	Other Charges (kWh)	828	0.0248	20.58	828	0.0248	20.56	(0.01)	(0.07%)	17.88%
	Cost of Power Commodity (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	33.92%
	Cost of Power Commodity (kWh)	228	0.0750	17.14	228	0.0750	17.09	(0.04)	(0.25%)	14.87%
<b>Total Bill Before Taxes</b>			<b>99.03</b>			<b>101.75</b>	<b>2.72</b>	<b>2.75%</b>	<b>88.50%</b>	
HST		13.00%	12.87		13.00%	13.23	0.35	2.75%	11.50%	
<b>Total Bill</b>			<b>111.91</b>			<b>114.98</b>	<b>3.07</b>	<b>2.75%</b>	<b>100.00%</b>	

RESIDENTIAL										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill	
Consumption 1,000 kWh	Monthly Service Charge		10.48			10.91	0.43	4.10%	7.69%	
	Distribution (kWh)	1,000	0.0154	15.40	1,000	0.0160	16.00	0.60	3.90%	11.27%
	Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.98%
	LRAM & SSM Rider (kWh)	1,000	0.0000	0.00	1,000	0.0010	0.99	0.99	0.00%	0.70%
	Regulatory Assets Rider #1 (kWh)	1,000	(0.0020)	(2.00)	1,000	(0.0020)	(2.00)	0.00	0.00%	(1.41)%
	Regulatory Assets Rider #2 (kWh)	1,000	0.0000	0.00	1,000	0.0010	1.00	1.00	0.00%	0.70%
	<b>Sub-Total</b>			<b>25.00</b>			<b>28.29</b>	<b>3.29</b>	<b>13.18%</b>	<b>19.93%</b>
	Other Charges (kWh)	1,036	0.0248	25.72	1,035	0.0248	25.70	(0.02)	(0.07%)	18.11%
	Cost of Power Commodity (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	27.48%
	Cost of Power Commodity (kWh)	436	0.0750	32.67	435	0.0750	32.62	(0.05)	(0.16%)	22.98%
<b>Total Bill Before Taxes</b>			<b>122.39</b>			<b>125.61</b>	<b>3.22</b>	<b>2.63%</b>	<b>88.50%</b>	
HST		13.00%	15.91		13.00%	16.33	0.42	2.63%	11.50%	
<b>Total Bill</b>			<b>138.30</b>			<b>141.94</b>	<b>3.64</b>	<b>2.63%</b>	<b>100.00%</b>	

RESIDENTIAL									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
<b>Consumption</b> 1,500 kWh									
Monthly Service Charge			10.48			10.91	0.43	4.10%	5.21%
Distribution (kWh)	1,500	0.0154	23.10	1,500	0.0160	24.00	0.90	3.90%	11.46%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.66%
LRAM & SSM Rider (kWh)	1,500	0.0000	0.00	1,500	0.0010	1.49	1.49	0.00%	0.71%
Regulatory Assets Rider #1 (kWh)	1,500	(0.0020)	(3.00)	1,500	(0.0020)	(3.00)	0.00	0.00%	(1.43%)
Regulatory Assets Rider #2 (kWh)	1,500	0.0000	0.00	1,500	0.0010	1.50	1.50	0.00%	0.72%
<b>Sub-Total</b>			31.70			36.29	4.59	14.48%	17.33%
Other Charges (kWh)	1,553	0.0248	38.58	1,552	0.0248	38.55	(0.03)	(0.07%)	18.42%
Cost of Power Commodity (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	18.83%
Cost of Power Commodity (kWh)	953	0.0750	71.51	952	0.0750	71.43	(0.08)	(0.11%)	34.12%
<b>Total Bill Before Taxes</b>			180.79			185.27	4.49	2.48%	88.50%
HST		13.00%	23.50		13.00%	24.09	0.58	2.48%	11.50%
<b>Total Bill</b>			204.29			209.36	5.07	2.48%	100.00%

GENERAL SERVICE < 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 2,000 kWh									
Monthly Service Charge			20.15			18.83	(1.32)	(6.55%)	6.73%
Distribution (kWh)	2,000	0.0178	35.60	2,000	0.0166	33.20	(2.40)	(6.74%)	11.87%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.50%
LRAM & SSM Rider (kWh)	2,000	0.0000	0.00	2,000	0.0000	0.01	0.01	0.00%	0.00%
Regulatory Assets Rider #1 (kWh)	2,000	(0.0020)	(4.00)	2,000	(0.0020)	(4.00)	0.00	0.00%	(1.43%)
Regulatory Assets Rider #2 (kWh)	2,000	0.0000	0.00	2,000	0.0008	1.60	1.60	0.00%	0.57%
<b>Sub-Total</b>			52.87			51.03	(1.84)	(3.48%)	18.25%
Other Charges (kWh)	2,071	0.0235	48.75	2,070	0.0235	48.72	(0.03)	(0.07%)	17.42%
Cost of Power Commodity (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	17.43%
Cost of Power Commodity (kWh)	1,321	0.0750	99.09	1,320	0.0750	98.99	(0.11)	(0.11%)	35.40%
<b>Total Bill Before Taxes</b>			249.46			247.48	(1.98)	(0.79%)	88.50%
HST		13.00%	32.43		13.00%	32.17	(0.26)	(0.79%)	11.50%
<b>Total Bill</b>			281.89			279.65	(2.24)	(0.79%)	100.00%

GENERAL SERVICE < 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 4,000 kWh									
Monthly Service Charge			20.15			18.83	(1.32)	(6.55%)	3.46%
Distribution (kWh)	4,000	0.0178	71.20	4,000	0.0166	66.40	(4.80)	(6.74%)	12.19%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.26%
LRAM & SSM Rider (kWh)	4,000	0.0000	0.00	4,000	0.0000	0.02	0.02	0.00%	0.00%
Regulatory Assets Rider #1 (kWh)	4,000	(0.0020)	(8.00)	4,000	(0.0020)	(8.00)	0.00	0.00%	(1.47%)
Regulatory Assets Rider #2 (kWh)	4,000	0.0000	0.00	4,000	0.0008	3.20	3.20	0.00%	0.59%
<b>Sub-Total</b>			84.47			81.84	(2.63)	(3.12%)	15.02%
Other Charges (kWh)	4,142	0.0235	97.50	4,140	0.0235	97.43	(0.07)	(0.07%)	17.88%
Cost of Power Commodity (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	8.95%
Cost of Power Commodity (kWh)	3,392	0.0750	254.43	3,390	0.0750	254.22	(0.21)	(0.08%)	46.85%
<b>Total Bill Before Taxes</b>			485.15			482.24	(2.91)	(0.60%)	88.50%
HST		13.00%	63.07		13.00%	62.69	(0.38)	(0.60%)	11.50%
<b>Total Bill</b>			548.22			544.93	(3.29)	(0.60%)	100.00%

GENERAL SERVICE < 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 10,000 kWh									
Monthly Service Charge			20.15			18.83	(1.32)	(6.55%)	1.40%
Distribution (kWh)	10,000	0.0178	178.00	10,000	0.0166	166.00	(12.00)	(6.74%)	12.38%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.10%
LRAM & SSM Rider (kWh)	10,000	0.0000	0.00	10,000	0.0000	0.04	0.04	0.00%	0.00%
Regulatory Assets Rider #1 (kWh)	10,000	(0.0020)	(20.00)	10,000	(0.0020)	(20.00)	0.00	0.00%	(1.40%)
Regulatory Assets Rider #2 (kWh)	10,000	0.0000	0.00	10,000	0.0008	8.00	8.00	0.00%	0.60%
<b>Sub-Total</b>			179.27			174.26	(5.01)	(2.79%)	13.00%
Other Charges (kWh)	10,356	0.0235	243.74	10,349	0.0235	243.58	(0.16)	(0.07%)	18.17%
Cost of Power Commodity (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	3.64%
Cost of Power Commodity (kWh)	9,606	0.0750	720.45	9,599	0.0750	719.93	(0.52)	(0.07%)	53.70%
<b>Total Bill Before Taxes</b>			1,192.21			1,186.52	(5.70)	(0.48%)	88.50%
HST		13.00%	154.99		13.00%	154.25	(0.74)	(0.48%)	11.50%
<b>Total Bill</b>			1,347.20			1,340.76	(6.44)	(0.48%)	100.00%

GENERAL SERVICE < 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 12,500 kWh									
Monthly Service Charge			20.15			18.83	(1.32)	(6.55%)	1.13%
Distribution (kWh)	12,500	0.0178	222.50	12,500	0.0166	207.50	(15.00)	(6.74%)	12.41%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.08%
LRAM & SSM Rider (kWh)	12,500	0.0000	0.00	12,500	0.0000	0.05	0.05	0.00%	0.00%
Regulatory Assets Rider #1 (kWh)	12,500	(0.0020)	(25.00)	12,500	(0.0020)	(25.00)	0.00	0.00%	(1.49%)
Regulatory Assets Rider #2 (kWh)	12,500	0.0000	0.00	12,500	0.0008	10.00	10.00	0.00%	0.80%
<b>Sub-Total</b>			218.77			212.77	(6.00)	(2.74%)	12.72%
Other Charges (kWh)	12,945	0.0235	304.68	12,938	0.0235	304.47	(0.21)	(0.07%)	18.21%
Cost of Power Commodity (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	2.92%
Cost of Power Commodity (kWh)	12,195	0.0750	914.63	12,188	0.0750	913.97	(0.66)	(0.07%)	54.85%
<b>Total Bill Before Taxes</b>			1,486.82			1,479.97	(6.86)	(0.46%)	88.50%
HST		13.00%	193.29		13.00%	192.40	(0.89)	(0.46%)	11.50%
<b>Total Bill</b>			1,680.11			1,672.36	(7.75)	(0.46%)	100.00%

GENERAL SERVICE < 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 15,000 kWh									
Monthly Service Charge			20.15			18.83	(1.32)	(6.55%)	0.94%
Distribution (kWh)	15,000	0.0178	267.00	15,000	0.0166	249.00	(18.00)	(6.74%)	12.43%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.07%
LRAM & SSM Rider (kWh)	15,000	0.0000	0.00	15,000	0.0000	0.07	0.07	0.00%	0.00%
Regulatory Assets Rider #1 (kWh)	15,000	(0.0020)	(30.00)	15,000	(0.0020)	(30.00)	0.00	0.00%	(1.50%)
Regulatory Assets Rider #2 (kWh)	15,000	0.0000	0.00	15,000	0.0008	12.00	12.00	0.00%	0.80%
<b>Sub-Total</b>			258.27			251.29	(6.98)	(2.70%)	12.54%
Other Charges (kWh)	15,534	0.0235	365.62	15,524	0.0235	365.37	(0.25)	(0.07%)	18.23%
Cost of Power Commodity (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	2.43%
Cost of Power Commodity (kWh)	14,784	0.0750	1,108.80	14,774	0.0750	1,108.01	(0.79)	(0.07%)	55.29%
<b>Total Bill Before Taxes</b>			1,781.44			1,773.42	(8.02)	(0.45%)	88.50%
HST		13.00%	231.59		13.00%	230.54	(1.04)	(0.45%)	11.50%
<b>Total Bill</b>			2,013.02			2,003.96	(9.06)	(0.45%)	100.00%

GENERAL SERVICE > 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 30,000 kWh 100 kW									
Monthly Service Charge			101.56			121.31	19.75	19.45%	3.19%
Distribution (kWh)	30,000	0.0000	0.00	30,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	100	2.2935	229.35	100	2.7269	272.69	43.34	18.90%	7.18%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.04%
LRAM & SSM Rider (kW)	100	0.0000	0.00	100	0.0079	0.79	0.79	0.00%	0.02%
Regulatory Assets Rider #1 (kW)	100	(0.7321)	(73.21)	100	(0.7321)	(73.21)	0.00	0.00%	(1.93%)
Regulatory Assets Rider #2 (kW)	100	0.0000	0.00	100	0.1357	13.57	13.57	0.00%	0.36%
Global Adjustment Disposition Rider	100	0.4861	48.61	100	0.4861	48.61	0.00	0.00%	1.28%
<b>Sub-Total</b>			<b>307.43</b>			<b>385.15</b>	<b>77.72</b>	<b>25.28%</b>	<b>10.14%</b>
Other Charges (kWh)	31,088	0.0136	423.66	31,047	0.0136	423.37	(0.29)	(0.07%)	11.15%
Other Charges (kW)	104	3.8280	398.43	104	3.8280	398.43	0.00	0.00%	10.44%
Cost of Power Commodity (kWh)	31,068	0.0694	2,155.50	31,068	0.0694	2,155.50	0.00	0.00%	56.76%
<b>Total Bill Before Taxes</b>			<b>3,283.01</b>			<b>3,360.45</b>	<b>77.44</b>	<b>2.36%</b>	<b>88.50%</b>
HST		13.00%	426.79		13.00%	436.86	10.07	2.36%	11.50%
<b>Total Bill</b>			<b>3,709.80</b>			<b>3,797.31</b>	<b>87.51</b>	<b>2.36%</b>	<b>100.00%</b>

GENERAL SERVICE > 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 75,000 kWh 250 kW									
Monthly Service Charge			101.56			121.31	19.75	19.45%	1.31%
Distribution (kWh)	75,000	0.0000	0.00	75,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	250	2.2935	573.38	250	2.7269	681.73	108.35	18.90%	7.35%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.01%
LRAM & SSM Rider (kW)	250	0.0000	0.00	250	0.0079	1.99	1.99	0.00%	0.02%
Regulatory Assets Rider #1 (kW)	250	(0.7321)	(183.03)	250	(0.7321)	(183.03)	0.00	0.00%	(1.97%)
Regulatory Assets Rider #2 (kW)	250	0.0000	0.00	250	0.1367	33.93	33.93	0.00%	0.37%
Global Adjustment Disposition Rider	250	0.4861	121.53	250	0.4861	121.53	0.00	100.00%	1.31%
<b>Sub-Total</b>			<b>614.56</b>			<b>778.84</b>	<b>164.28</b>	<b>26.73%</b>	<b>8.39%</b>
Other Charges (kWh)	77,670	0.0136	1,059.14	77,618	0.0136	1,058.43	(0.72)	(0.07%)	11.40%
Other Charges (kW)	259	3.8280	991.07	259	3.8280	990.40	(0.67)	(0.07%)	10.67%
Cost of Power Commodity (kWh)	77,670	0.0694	5,388.74	77,618	0.0694	5,385.10	(3.64)	(0.07%)	58.03%
<b>Total Bill Before Taxes</b>			<b>8,053.51</b>			<b>8,212.76</b>	<b>159.25</b>	<b>1.98%</b>	<b>88.50%</b>
HST		13.00%	1,046.96		13.00%	1,067.66	20.70	1.98%	11.50%
<b>Total Bill</b>			<b>9,100.47</b>			<b>9,280.42</b>	<b>179.96</b>	<b>1.98%</b>	<b>100.00%</b>

GENERAL SERVICE > 50 kW									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill
		\$	\$		\$	\$			
<b>Consumption</b> 200,000 kWh 500 kW									
Monthly Service Charge			101.56			121.31	19.75	19.45%	0.52%
Distribution (kWh)	200,000	0.0000	0.00	200,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	500	2.2935	1,146.75	500	2.7269	1,363.45	216.70	18.90%	5.86%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.01%
LRAM & SSM Rider (kW)	500	0.0000	0.00	500	0.0079	3.97	3.97	0.00%	0.02%
Regulatory Assets Rider #1 (kW)	500	(0.7321)	(366.05)	500	(0.7321)	(366.05)	0.00	0.00%	(1.57%)
Regulatory Assets Rider #2 (kW)	500	0.0000	0.00	500	0.1357	67.85	67.85	0.00%	0.29%
Global Adjustment Disposition Rider	500	0.0000	0.00	500	0.4861	243.05	243.05	100.00%	1.04%
<b>Sub-Total</b>			<b>883.38</b>			<b>1,434.97</b>	<b>551.59</b>	<b>62.44%</b>	<b>6.16%</b>
Other Charges (kWh)	207,120	0.0136	2,824.38	206,980	0.0136	2,822.47	(1.91)	(0.07%)	12.13%
Other Charges (kW)	518	3.8280	1,982.14	517	3.8280	1,980.80	(1.34)	(0.07%)	8.51%
Cost of Power Commodity (kWh)	207,120	0.0694	14,369.99	206,980	0.0694	14,360.27	(9.71)	(0.07%)	61.66%
<b>Total Bill Before Taxes</b>			<b>20,059.88</b>			<b>20,598.52</b>	<b>538.63</b>	<b>2.69%</b>	<b>88.50%</b>
HST		13.00%	2,607.78		13.00%	2,677.81	70.02	2.66%	11.50%
<b>Total Bill</b>			<b>22,667.67</b>			<b>23,276.32</b>	<b>608.65</b>	<b>2.69%</b>	<b>100.00%</b>

GENERAL SERVICE > 50 kW - INTERMEDIATE									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill
		\$	\$		\$	\$			
<b>Consumption</b> 400,000 kWh 1,000 kW									
Monthly Service Charge			1,410.33			1,332.91	(77.42)	(5.46%)	2.77%
Distribution (kWh)	400,000	0.0000	0.00	400,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	1,000	3.7355	3,735.50	1,000	3.7887	3,788.70	53.20	1.42%	7.86%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.00%
Transformer Credit	1,000	(0.6000)	(600.00)	1,000	(0.7202)	(720.20)	(120.20)	20.03%	(1.49%)
LRAM & SSM Rider (kW)	1,000	0.0000	0.00	1,000	0.0378	37.78	37.78	0.00%	0.08%
Regulatory Assets Rider #1 (kW)	1,000	(0.8881)	(888.10)	1,000	(0.8881)	(888.10)	0.00	0.00%	(1.84%)
Regulatory Assets Rider #2 (kW)	1,000	0.0000	0.00	1,000	0.1778	177.80	177.80	0.00%	0.37%
Global Adjustment Disposition Rider	1,000	0.0000	0.00	1,000	0.5881	588.10	588.10	100.00%	1.22%
<b>Sub-Total</b>			<b>3,658.85</b>			<b>4,318.38</b>	<b>659.53</b>	<b>18.03%</b>	<b>8.96%</b>
Other Charges (kWh)	414,240	0.0136	5,648.76	413,960	0.0136	5,644.94	(3.82)	(0.07%)	11.71%
Other Charges (kW)	1,036	3.8280	3,964.28	1,035	3.8280	3,961.60	(2.68)	(0.07%)	8.22%
Cost of Power Commodity (kWh)	414,240	0.0694	28,739.97	413,960	0.0694	28,720.54	(19.43)	(0.07%)	59.80%
<b>Total Bill Before Taxes</b>			<b>42,011.86</b>			<b>42,645.46</b>	<b>633.61</b>	<b>1.51%</b>	<b>88.50%</b>
HST		13.00%	5,461.54		13.00%	5,543.91	82.37	1.51%	11.50%
<b>Total Bill</b>			<b>47,473.40</b>			<b>48,189.37</b>	<b>715.98</b>	<b>1.51%</b>	<b>100.00%</b>

GENERAL SERVICE > 50 kW - INTERMEDIATE									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill
		\$	\$		\$	\$			
<b>Consumption</b> 800,000 kWh 2,000 kW	Monthly Service Charge		1,410.33			1,332.91	(77.42)	(5.49%)	1.40%
	Distribution (kWh)	800,000	0.0000	800,000	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	2,000	3.7355	2,000	3.7887	7,577.40	108.40	1.42%	7.96%
	Smart Meter Rider (per month)		1.12			1.39	0.27	24.11%	0.00%
	Transformer Credit	2,000	(0.6000)	2,000	(0.7202)	(1,440.40)	(240.40)	20.03%	(1.52%)
	LRAM & SSM Rider (kW)	2,000	0.0000	2,000	0.0378	75.56	75.56	0.00%	0.08%
	Regulatory Assets Rider #1 (kW)	2,000	(0.8881)	2,000	(0.8881)	(1,778.20)	0.00	0.00%	(1.87%)
	Regulatory Assets Rider #2 (kW)	2,000	0.0000	2,000	0.1778	355.60	355.60	0.00%	0.37%
	Global Adjustment Disposition Rider	2,000	0.0000	2,000	0.5881	1,176.20	1,176.20	100.00%	1.24%
	<b>Sub-Total</b>		<b>5,906.25</b>			<b>7,302.46</b>	<b>1,396.21</b>	<b>23.64%</b>	<b>7.70%</b>
	Other Charges (kWh)	828,480	0.0136	827,920	0.0136	11,289.88	(7.64)	(0.07%)	11.90%
	Other Charges (kW)	2,071	3.8280	2,070	3.8280	7,923.19	(5.36)	(0.07%)	8.35%
	Cost of Power Commodity (kWh)	828,480	0.0694	827,920	0.0694	57,441.09	(38.85)	(0.07%)	60.55%
	<b>Total Bill Before Taxes</b>		<b>82,612.26</b>			<b>83,956.63</b>	<b>1,344.37</b>	<b>1.63%</b>	<b>88.50%</b>
	HST		13.00%	10,739.59	13.00%	10,914.36	174.77	1.63%	11.50%
	<b>Total Bill</b>		<b>93,351.86</b>			<b>94,870.99</b>	<b>1,519.13</b>	<b>1.63%</b>	<b>100.00%</b>

GENERAL SERVICE > 50 kW - INTERMEDIATE									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill
		\$	\$		\$	\$			
<b>Consumption</b> 1,600,000 kWh 4,000 kW	Monthly Service Charge		1,410.33			1,332.91	(77.42)	(5.49%)	0.71%
	Distribution (kWh)	1,600,000	0.0000	1,600,000	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	4,000	3.7355	4,000	3.7887	15,154.80	212.80	1.42%	8.05%
	Smart Meter Rider (per month)		1.12			1.39	0.27	24.11%	0.00%
	Transformer Credit	4,000	(0.6000)	4,000	(0.7202)	(2,880.80)	(480.80)	20.03%	(1.53%)
	LRAM & SSM Rider (kW)	4,000	0.0000	4,000	0.0378	151.13	151.13	0.00%	0.08%
	Regulatory Assets Rider #1 (kW)	4,000	(0.8881)	4,000	(0.8881)	(3,552.40)	0.00	0.00%	(1.89%)
	Regulatory Assets Rider #2 (kW)	4,000	0.0000	4,000	0.1778	711.20	711.20	0.00%	0.38%
	Global Adjustment Disposition Rider	4,000	0.0000	4,000	0.5881	2,352.40	2,352.40	100.00%	1.25%
	<b>Sub-Total</b>		<b>10,401.05</b>			<b>13,270.63</b>	<b>2,869.58</b>	<b>27.59%</b>	<b>7.05%</b>
	Other Charges (kWh)	1,656,960	0.0136	1,655,840	0.0136	22,579.76	(15.27)	(0.07%)	12.00%
	Other Charges (kW)	4,142	3.8280	4,140	3.8280	15,846.39	(10.72)	(0.07%)	8.42%
	Cost of Power Commodity (kWh)	1,656,960	0.0694	1,655,840	0.0694	114,882.18	(77.71)	(0.07%)	61.03%
	<b>Total Bill Before Taxes</b>		<b>163,813.08</b>			<b>166,578.96</b>	<b>2,765.88</b>	<b>1.69%</b>	<b>88.50%</b>
	HST		13.00%	21,295.70	13.00%	21,855.26	359.56	1.69%	11.50%
	<b>Total Bill</b>		<b>185,108.77</b>			<b>188,234.22</b>	<b>3,125.45</b>	<b>1.69%</b>	<b>100.00%</b>



LARGE USER (> 5000 kW)									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 2,400,000 kWh 5,400 kW									
Monthly Service Charge			4,722.21			5,207.66	485.45	10.28%	1.91%
Distribution (kWh)	2,400,000	0.0000	0.00	2,400,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	5,400	2.9023	15,672.42	5,400	2.5225	13,621.50	(2,050.92)	(13.09%)	5.00%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.00%
Transformer Credit	5,400	(0.6000)	(3,240.00)	5,400	0.0000	0.00	3,240.00	(100.00%)	0.00%
Regulatory Assets Rider #1 (kW)	5,400	(1.0611)	(5,729.94)	5,400	(1.0611)	(5,729.94)	0.00	0.00%	(2.11%)
Regulatory Assets Rider #2 (kW)	5,400	0.0000	0.00	5,400	0.1574	849.96	849.96	0.00%	0.31%
Global Adjustment Disposition Rider	5,400	0.0000	0.00	5,400	0.7109	3,838.86	3,838.86	100.00%	1.41%
<b>Sub-Total</b>			<b>11,425.81</b>			<b>17,789.43</b>	<b>6,363.62</b>	<b>55.70%</b>	<b>6.54%</b>
Other Charges (kWh)	2,410,800	0.0139	33,401.74	2,406,000	0.0139	33,335.24	(66.50)	(0.20%)	12.25%
Other Charges (kW)	5,424	4.2141	22,858.54	5,414	4.2141	22,813.03	(45.51)	(0.20%)	8.38%
Cost of Power Commodity (kWh)	2,410,800	0.0694	167,261.30	2,406,000	0.0694	166,928.28	(333.02)	(0.20%)	61.33%
<b>Total Bill Before Taxes</b>			<b>234,947.40</b>			<b>240,865.98</b>	<b>5,918.58</b>	<b>2.52%</b>	<b>88.50%</b>
HST		13.00%	30,543.16		13.00%	31,312.58	769.42	2.52%	11.50%
<b>Total Bill</b>			<b>265,490.56</b>			<b>272,178.55</b>	<b>6,687.99</b>	<b>2.52%</b>	<b>100.00%</b>

LARGE USER (> 5000 kW)									
	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<b>Consumption</b> 3,100,000 kWh 7,500 kW									
Monthly Service Charge			4,722.21			5,207.66	485.45	10.28%	1.47%
Distribution (kWh)	3,100,000	0.0000	0.00	3,100,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution (kW)	7,500	2.9023	21,767.25	7,500	2.5225	18,918.75	(2,848.50)	(13.09%)	5.35%
Smart Meter Rider (per month)			1.12			1.39	0.27	24.11%	0.00%
Transformer Credit	7,500	(0.6000)	(4,500.00)	7,500	0.0000	0.00	4,500.00	(100.00%)	0.00%
Regulatory Assets Rider #1 (kW)	7,500	(1.0611)	(7,958.25)	7,500	(1.0611)	(7,958.25)	0.00	0.00%	(2.25%)
Regulatory Assets Rider #2 (kW)	7,500	0.0000	0.00	7,500	0.1574	1,180.50	1,180.50	0.00%	0.33%
Global Adjustment Disposition Rider	7,500	0.0000	0.00	7,500	0.7109	5,331.75	5,331.75	100.00%	1.51%
<b>Sub-Total</b>			<b>14,032.33</b>			<b>22,681.80</b>	<b>8,649.47</b>	<b>61.64%</b>	<b>6.41%</b>
Other Charges (kWh)	3,113,950	0.0139	43,143.91	3,107,750	0.0139	43,058.01	(85.90)	(0.20%)	12.17%
Other Charges (kW)	7,534	4.2141	31,747.98	7,519	4.2141	31,684.76	(63.21)	(0.20%)	8.06%
Cost of Power Commodity (kWh)	3,113,950	0.0694	216,045.85	3,107,750	0.0694	215,615.70	(430.16)	(0.20%)	60.95%
<b>Total Bill Before Taxes</b>			<b>304,970.07</b>			<b>313,040.27</b>	<b>8,070.20</b>	<b>2.65%</b>	<b>88.50%</b>
HST		13.00%	39,646.11		13.00%	40,695.24	1,049.13	2.65%	11.50%
<b>Total Bill</b>			<b>344,616.18</b>			<b>353,735.51</b>	<b>9,119.33</b>	<b>2.65%</b>	<b>100.00%</b>

LARGE USER (> 5000 kW)										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill	
		\$	\$		\$	\$				
<b>Consumption</b> 4,200,000 kWh 10,000 kW	Monthly Service Charge		4,722.21			5,207.66	485.45	10.28%	1.09%	
	Distribution (kWh)	4,200,000	0.0000	0.00	4,200,000	0.0000	0.00	0.00%	0.00%	
	Distribution (kW)	10,000	2.9023	29,023.00	10,000	2.5225	25,225.00	(3,798.00)	(13.09%)	5.30%
	Smart Meter Rider (per month)		1.12			1.39	0.27	24.11%	0.00%	
	Transformer Credit	10,000	(0.6000)	(6,000.00)	10,000	0.0000	0.00	6,000.00	(100.00%)	0.00%
	Regulatory Assets Rider #1 (kW)	10,000	(1.0611)	(10,611.00)	10,000	(1.0611)	(10,611.00)	0.00	0.00%	(2.23%)
	Regulatory Assets Rider #2 (kW)	10,000	0.0000	0.00	10,000	0.1574	1,574.00	1,574.00	0.00%	0.33%
	Global Adjustment Disposition Rider	10,000	0.0000	0.00	10,000	0.7109	7,109.00	7,109.00	100.00%	1.49%
	<b>Sub-Total</b>		<b>17,135.33</b>			<b>28,506.65</b>	<b>2,687.72</b>	<b>15.69%</b>	<b>5.99%</b>	
	Other Charges (kWh)	4,218,900	0.0139	58,453.04	4,210,500	0.0139	58,336.66	(116.38)	(0.20%)	12.26%
	Other Charges (kW)	10,045	4.2141	42,330.63	10,025	4.2141	42,246.35	(84.28)	(0.20%)	8.88%
	Cost of Power Commodity (kWh)	4,218,900	0.0694	292,707.28	4,210,500	0.0694	292,124.49	(582.79)	(0.20%)	61.37%
	<b>Total Bill Before Taxes</b>		<b>410,626.29</b>			<b>421,213.55</b>	<b>1,904.26</b>	<b>0.46%</b>	<b>88.50%</b>	
	HST		13.00%	53,381.42		13.00%	54,757.76	1,376.34	2.58%	11.50%
	<b>Total Bill</b>		<b>464,007.71</b>			<b>475,971.32</b>	<b>3,280.61</b>	<b>0.71%</b>	<b>100.00%</b>	

LARGE USER (> 5000 kW)										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill	
		\$	\$		\$	\$				
<b>Consumption</b> 4,700,000 kWh 13,900 kW	Monthly Service Charge		4,722.21			5,207.66	485.45	10.28%	0.94%	
	Distribution (kWh)	4,700,000	0.0000	0.00	4,700,000	0.0000	0.00	0.00%	0.00%	
	Distribution (kW)	13,900	2.9023	40,341.97	13,900	2.5225	35,062.75	(5,279.22)	(13.09%)	6.35%
	Smart Meter Rider (per month)		1.12			1.39	0.27	24.11%	0.00%	
	Transformer Credit	13,900	(0.6000)	(8,340.00)	13,900	0.0000	0.00	8,340.00	(100.00%)	0.00%
	Regulatory Assets Rider #1 (kW)	13,900	(1.0611)	(14,749.29)	13,900	(1.0611)	(14,749.29)	0.00	0.00%	(2.67%)
	Regulatory Assets Rider #2 (kW)	13,900	0.0000	0.00	13,900	0.1574	2,187.86	2,187.86	0.00%	0.40%
	Global Adjustment Disposition Rider	13,900	0.0000	0.00	13,900	0.7109	9,881.51	9,881.51	100.00%	1.76%
	<b>Sub-Total</b>		<b>21,976.01</b>			<b>37,591.88</b>	<b>15,615.87</b>	<b>71.06%</b>	<b>6.81%</b>	
	Other Charges (kWh)	4,721,150	0.0139	65,411.74	4,711,750	0.0139	65,281.50	(130.24)	(0.20%)	11.83%
	Other Charges (kW)	13,963	4.2141	58,839.58	13,935	4.2141	58,722.43	(117.15)	(0.20%)	10.64%
	Cost of Power Commodity (kWh)	4,721,150	0.0694	327,553.39	4,711,750	0.0694	326,901.22	(652.17)	(0.20%)	59.22%
	<b>Total Bill Before Taxes</b>		<b>473,780.72</b>			<b>488,497.03</b>	<b>14,716.31</b>	<b>3.11%</b>	<b>88.50%</b>	
	HST		13.00%	61,591.49		13.00%	63,504.61	1,913.12	3.11%	11.50%
	<b>Total Bill</b>		<b>535,372.21</b>			<b>552,001.64</b>	<b>16,629.43</b>	<b>3.11%</b>	<b>100.00%</b>	

Street Lighting										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
<b>Billing Determinants</b> 6,677 Connections 417,140 kWh 1,106 kW	Monthly Service Charge	6,677	0.00	0.00	6,677	1.34	8,947.18	8,947.18	100.00%	12.50%
	Distribution (kWh)	417,140	0.0000	0.00	417,140	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	1,106	2.2048	2,438.29	1,106	13.8018	15,043.59	12,605.30	516.97%	21.01%
	Regulatory Assets Rider #1 (kW)	1,106	(0.6678)	(738.59)	1,106	(0.6678)	(738.59)	0.00	0.00%	(1.03%)
	Regulatory Assets Rider #2 (kW)	1,106	0.0000	0.00	1,106	0.1074	118.78	118.78	0.00%	0.17%
	Global Adjustment Disposition Rider	1,106	0.0000	0.00	1,106	0.4461	493.39	493.39	100.00%	0.66%
	<b>Sub-Total</b>			1,699.70			23,864.36	22,164.65	1,304.03%	33.34%
	Other Charges (kWh)	431,990	0.0136	5,860.81	431,698	0.0136	5,886.83	(3.98)	(0.07%)	8.22%
	Other Charges (kW)	1,145	3.1871	3,650.42	1,145	3.1871	3,647.95	(2.47)	(0.07%)	5.10%
	Cost of Power Commodity (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.00%	0.07%
	Cost of Power Commodity (kW)	431,240	0.0694	29,919.44	430,948	0.0694	29,899.19	(20.26)	(0.07%)	41.77%
	<b>Total Bill Before Taxes</b>			41,212.41			63,350.35	22,137.95	53.72%	88.50%
	HST		13.00%	5,357.61		13.00%	8,235.55	2,877.93	53.72%	11.50%
	<b>Total Bill</b>			46,570.02			71,585.90	25,015.88	53.72%	100.00%

Street Lighting										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
<b>Billing Determinants</b> 1 Connections 62.47 kWh 0.17 kW	Monthly Service Charge	1	0.0000	0.00	1	1.34	1.34	1.34	100.00%	12.50%
	Distribution (kWh)	62	0.0000	0.00	62	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	0.17	2.2048	0.36	0.17	13.8018	2.25	1.89	516.97%	21.00%
	Regulatory Assets Rider #1 (kW)	0.17	(0.6678)	(0.11)	0.17	(0.6678)	(0.11)	0.00	0.00%	(1.03%)
	Regulatory Assets Rider #2 (kW)	0.17	0.0000	0.00	0.17	0.1074	0.02	0.02	0.00%	0.17%
	Global Adjustment Disposition Rider	0.17	0.0000	0.00	0.17	0.4461	0.07	0.07	100.00%	0.66%
	<b>Sub-Total</b>			0.25			3.57	3.32	1,304.52%	33.33%
	Other Charges (kWh)	65	0.0136	0.88	65	0.0136	0.88	(0.00)	(0.07%)	8.23%
	Other Charges (kW)	0.17	3.1871	0.55	0.17	3.1871	0.55	(0.00)	(0.07%)	5.09%
	Cost of Power Commodity (kWh)	65	0.0694	4.49	65	0.0694	4.49	(0.00)	(0.07%)	41.85%
	<b>Total Bill Before Taxes</b>			6.17			9.48	3.31	53.70%	88.50%
	HST		13.00%	0.80		13.00%	1.23	0.43	53.70%	11.50%
	<b>Total Bill</b>			6.97			10.72	3.74	53.70%	100.00%

Unmetered Scattered										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill	
		\$	\$		\$	\$				
Consumption 1 Connections 250 kWh	Monthly Service Charge		20.15			0.00	(20.15)	(100.00%)	0.00%	
	Monthly Service Charge	1	0.00	1	1.21	1.21	1.21	100.00%	3.65%	
	Distribution (KWh)	250	0.0178	250	0.0222	5.55	1.10	24.72%	16.72%	
	Regulatory Assets Rider #1 (kWh)	250	(0.0020)	250	(0.0020)	(0.50)	0.00	0.00%	(1.51%)	
	Regulatory Assets Rider #2 (kWh)	250	0.0000	250	0.0008	0.20	0.20	0.00%	0.60%	
	<b>Sub-Total</b>			<b>24.10</b>			<b>6.46</b>	<b>(17.64)</b>	<b>(73.20%)</b>	<b>19.47%</b>
	Other Charges (KWh)	259	0.0235	6.09	259	0.0235	6.09	(0.00)	(0.07%)	18.35%
	Cost of Power Commodity (KWh)	259	0.0650	16.83	259	0.0650	16.82	(0.01)	(0.07%)	50.68%
	<b>Total Bill Before Taxes</b>			<b>47.02</b>			<b>29.37</b>	<b>(17.66)</b>	<b>(37.55%)</b>	<b>88.50%</b>
	HST		13.00%	6.11		13.00%	3.82	(2.30)	(37.55%)	11.50%
<b>Total Bill</b>			<b>53.13</b>			<b>33.18</b>	<b>(19.95)</b>	<b>(37.55%)</b>	<b>100.00%</b>	

Unmetered Scattered										
	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	\$	%	% of Total Bill	
		\$	\$		\$	\$				
Consumption 25 Connections 500 kWh	Monthly Service Charge		20.15			0.00	(20.15)	(100.00%)	0.00%	
	Monthly Service Charge	25	0.00	25	1.21	30.25	30.25	100.00%	30.93%	
	Distribution (KWh)	500	0.0178	8.90	500	0.0222	11.10	2.20	24.72%	11.35%
	Regulatory Assets Rider #1 (kWh)	500	(0.0020)	(1.00)	500	(0.0020)	(1.00)	0.00	0.00%	(1.02%)
	Regulatory Assets Rider #2 (kWh)	500	0.0000	0.00	500	0.0008	0.40	0.40	0.00%	0.41%
	<b>Sub-Total</b>			<b>28.05</b>			<b>40.75</b>	<b>12.70</b>	<b>45.28%</b>	<b>41.66%</b>
	Other Charges (KWh)	518	0.0235	12.19	517	0.0235	12.18	(0.01)	(0.07%)	12.45%
	Cost of Power Commodity (KWh)	518	0.0650	33.66	517	0.0650	33.63	(0.02)	(0.07%)	34.39%
	<b>Total Bill Before Taxes</b>			<b>73.89</b>			<b>86.56</b>	<b>12.67</b>	<b>17.14%</b>	<b>88.50%</b>
	HST		13.00%	9.61		13.00%	11.25	1.65	17.14%	11.50%
<b>Total Bill</b>			<b>83.50</b>			<b>97.82</b>	<b>14.32</b>	<b>17.14%</b>	<b>100.00%</b>	

<b>RATES SCHEDULE (Part 1)</b>			
<i>Schedule of Distribution Rates and Charges</i>			
<i>Effective January 1, 2011</i>			
<b>Customer Class</b>	<b>Item Description</b>	<b>Unit</b>	<b>Rate (\$)</b>
<b>Residential</b>	Monthly Service Charge	per month	10.91
	Distribution Volumetric Rate	per kWh	0.0160
	LRAM and SSM Rate Rider	per kWh	0.0010
	Smart Meter Rate Rider	per month	1.3900
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0010
	Global Adjustment Disposition Rider	per kWh	0.0013
<b>GS &lt; 50 kW</b>	Monthly Service Charge	per month	18.83
	Distribution Volumetric Rate	per kWh	0.0166
	LRAM and SSM Rate Rider	per kWh	0.0000
	Smart Meter Rate Rider	per month	1.3900
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0008
	Global Adjustment Disposition Rider	per kWh	0.0013
<b>GS &gt; 50 to 699 kW</b>	Monthly Service Charge	per month	121.31
	Distribution Volumetric Rate	per kW	2.7269
	LRAM and SSM Rate Rider	per kW	0.0079
	Smart Meter Rate Rider	per month	1.3900
	Regulatory Assets Rate Rider #1	per kW	(0.7321)
	Regulatory Assets Rate Rider #2	per kW	0.1357
	Global Adjustment Disposition Rider	per kW	0.4861
<b>GS &gt; 700 to 4,999 kW</b>	Monthly Service Charge	per month	1,332.91
	Distribution Volumetric Rate	per kW	3.7887
	LRAM and SSM Rate Rider	per kW	0.0000
	Smart Meter Rate Rider	per month	1.3900
	Regulatory Assets Rate Rider #1	per kW	(0.8881)
	Regulatory Assets Rate Rider #2	per kW	0.1778
	Global Adjustment Disposition Rider	per kW	0.5881
<b>Large Use</b>	Monthly Service Charge	per month	5,207.66
	Distribution Volumetric Rate	per kW	2.5225
	Smart Meter Rate Rider	per month	1.3900
	Regulatory Assets Rate Rider #1	per kW	(1.0611)
	Regulatory Assets Rate Rider #2	per kW	0.1574
	Global Adjustment Disposition Rider	per kW	0.7109
<b>Street Lighting</b>	Monthly Service Charge	per month	1.34
	Distribution Volumetric Rate	per kW	13.6018
	Regulatory Assets Rate Rider #1	per kW	(0.6678)
	Regulatory Assets Rate Rider #2	per kW	0.1074
	Global Adjustment Disposition Rider	per kW	0.4461
<b>Unmetered Scattered Load</b>	Monthly Service Charge	per month	1.21
	Distribution Volumetric Rate	per kWh	0.0222
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0008
	Global Adjustment Disposition Rider	per kWh	0.0013
	Monthly Service Charge	per month	0.00
	Distribution Volumetric Rate	per kWh	0.0000
	LRAM and SSM Rate Rider	per kWh	0.0378
	Regulatory Assets Rate Rider	per kWh	0.0000
	Contracted kW per Month	per kW	0.00
	Regulatory Assets Rate Rider	per kW	0.0000

**RATES SCHEDULE (Part 2)**  
*Schedule of Distribution Rates and Charges*  
 Effective January 1, 2011

Item Description (Rate Code)	Calculation Basis	Rate (\$)
Arrears certificate	Standard	15.00
Pulling post dated cheques	Standard	15.00
Duplicate invoices for previous billing	Standard	15.00
Request for other billing information	Standard	15.00
Easement letter	Standard	15.00
Income tax letter	Standard	15.00
Account history	Standard	15.00
Credit reference/credit check (plus credit agency costs)	Standard	15.00
Returned cheque charge (plus bank charges)	Standard	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	Standard	30.00
Special meter reads	Standard	30.00
Special Billing Service (aggregation)	Standard	125.00
Special Billing Service (sub-metering charge per meter)	Standard	25.00
Late Payment per Month	Standard	1.5%

Late Payment per Annum	Standard	19.56%
Collection of Account Charge - no disconnection	Standard	30.00
Disconnect/Reconnect at Meter - during regular hours		65.00
Disconnect/Reconnect at Meter - after regular hours		185.00
Disconnect/Reconnect at pole - during regular hours	Standard	185.00
Disconnect/Reconnect at pole - after regular hours	Standard	415.00
Disconnect/Reconnection for > 300 volts - during regular hours	Standard	60.00
Disconnect/Reconnection for > 300 volts - after regular hours	Standard	155.00
Owner Requested Disconnection/Reconnection - During Regular Hours	Standard	120.00
Owner Requested Disconnection/Reconnection - After Regular Hour	Standard	155.00
<b>Administrative Billing Charge (31)</b>	<i>Additional Charge</i>	

<b>Loss Factors</b>	
Supply Facilities Loss Factor	1.0025
Distribution Loss Factor - Secondary Metered Customer < 5,000 kW	1.0324
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW	1.0100
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0221
Distribution Loss Factor - Primary Metered Customer > 5,000 kW	1.0000
Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0125
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0025

### 2011 Test Year Distribution Revenue Reconciliation

Customer Class	Fixed Distribution Revenue	Variable Distribution Revenue	Transformer Allowance Credit	Total Distribution Revenue	Expected
Residential	\$ 16,189,564	\$ 17,724,313		\$ 33,913,877	\$ 33,931,976
GS < 50 kW	\$ 1,783,492	\$ 4,826,042		\$ 6,609,534	\$ 6,619,012
GS > 50 to 699 kW	\$ 2,259,588	\$ 8,398,634	(\$189,813)	\$ 10,468,409	\$ 10,468,422
GS > 700 to 4,999 kW	\$ 1,694,714	\$ 7,119,608	(\$1,384,095)	\$ 7,430,227	\$ 7,430,218
Large Use	\$ 374,952	\$ 1,759,320	\$0	\$ 2,134,272	\$ 2,134,304
Street Lighting	\$ 677,904	\$ 1,205,623		\$ 1,883,527	\$ 1,883,530
Unmetered Scattered Load	\$ 18,882	\$ 108,777		\$ 127,659	\$ 127,882
<b>Total</b>	<b>\$ 22,999,095</b>	<b>\$ 41,142,317</b>	<b>(\$1,573,908)</b>	<b>\$ 62,567,504</b>	<b>\$ 62,595,343</b>

Difference Due to Rate Rounding

\$ 27,839



Forecast Revenue For 2011 Test Year Based on Existing Rates (Less Low Voltage Rate Component)								
Customer Class	Annual kWh	Annual kW For Dx	Annual kW For Tx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Before TX Allow.
Residential	1,107,709,581			1,483,920		\$15,551,478	\$17,059,652	\$32,611,130
GS < 50 kW	290,725,436			94,715		\$1,908,516	\$5,174,913	\$7,083,429
GS > 50 to 699 kW	1,123,789,074	3,079,920	263,555	18,627		\$1,891,713	\$7,030,841	\$8,922,554
GS > 700 to 4,999 kW	832,077,628	1,879,169	1,546,130	1,271		\$1,793,149	\$8,996,334	\$8,789,483
Large Use	383,275,616	697,451	697,451	72		\$339,999	\$2,013,820	\$2,353,819
Street Lighting	29,780,031	88,637			505,899	\$0	\$194,594	\$194,594
Unmetered Scattered Load	4,899,876				744	\$14,992	\$87,218	\$102,209
<b>Total</b>	<b>3,772,317,242</b>	<b>5,745,177</b>	<b>2,507,136</b>	<b>1,598,605</b>	<b>506,643</b>	<b>\$21,499,847.40</b>	<b>\$38,557,371.27</b>	<b>\$60,057,218.66</b>

**Less Transformer Allowances:**

GS > 50 to 699 kW	(\$158,133.20)
Large Use	(\$418,470.80)
GS > 700 to 4,999 kW	(\$927,677.86)
<b>Net Revenue At Existing Rates</b>	<b>\$ 58,552,937</b>
Budgeted Revenue Offsets	\$ 3,986,412
<b>Total Revenue</b>	<b>\$ 62,539,349</b>
Revenue Requirement	\$ 66,581,755
Revenue Deficiency	\$ 4,042,406

**Revenue Per Rate Class at Current & Proposed Rates**

Customer Class	Throughput Distribution Revenue At Existing Rates	Revenue Requirement Expected by Customer Class	Difference - Existing vs Proposed	Throughput Distribution Revenue At Proposed Rates	Difference - Proposed vs Expected
Residential	\$32,811,130	\$33,931,976	\$1,320,846	\$33,913,877	(\$18,099)
GS < 50 kW	\$7,083,429	\$6,619,012	(\$464,417)	\$6,609,534	(\$9,478)
GS > 50 to 699 kW	\$8,764,421	\$10,468,422	\$1,704,001	\$10,468,409	(\$13)
GS > 700 to 4,999 kW	\$7,861,805	\$7,430,218	(\$431,588)	\$7,430,227	\$9
Large Use	\$1,935,349	\$2,134,304	\$198,955	\$2,134,272	(\$32)
Street Lighting	\$194,594	\$1,883,530	\$1,688,936	\$1,883,527	(\$3)
Unmetered Scattered Load	\$102,209	\$127,882	\$25,672	\$127,659	(\$223)
<b>Total</b>	<b>\$58,552,937</b>	<b>\$62,595,343</b>	<b>\$4,042,406</b>	<b>\$62,567,504</b>	<b>(\$27,839)</b>

## **REVENUE DEFICIENCY MODELS**

- 1 The Revenue Deficiency models are attached in the following pages.

**Actual Utility Return on Rate Base**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge - Forecast	2011 Test - Forecast - At 2010 Rates
Actual Rate Base	260,397,824	271,206,794	284,623,759	298,145,246	320,956,457	335,073,828
Actual Net Income	11,503,784	10,523,234	11,987,272	10,267,005	10,946,135	10,395,303
Actual Interest Expense	10,255,139	10,260,655	10,143,835	9,833,688	13,227,811	12,964,060
Return on Rate Base	21,758,923	20,783,889	22,131,107	20,100,692	24,173,946	23,359,363
Actual Return on Rate Base	8.36%	7.66%	7.78%	6.74%	7.53%	6.97%

**Hydro One Brampton  
 Revenue Requirement and Sufficiency/(Deficiency)**

**Revenue Deficiency Summary**

	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
Operation, Maintenance, and Administration	13,748,003	16,155,651	15,925,811	17,173,680	17,836,429	24,040,769	25,306,728
Amortization Expense	12,792,510	15,278,462	15,598,345	16,216,369	17,450,905	13,145,166	12,494,579
Capital Taxes	864,244	857,800	715,082	694,022	938,034	240,386	-
Interest Expense	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,060
PILs Taxes	9,376,631	8,130,156	11,815,920	7,272,011	8,569,841	2,168,217	2,520,658
Return On Equity	10,094,138	10,546,112	10,373,660	10,246,455	10,733,229	11,554,432	13,295,729
<b>Service Revenue Requirement - 1</b>	<b>56,402,647</b>	<b>60,921,887</b>	<b>65,266,919</b>	<b>63,471,349</b>	<b>67,961,095</b>	<b>64,376,782</b>	<b>66,581,755</b>
Distribution Revenue At Current Rates - 2	53,394,209	57,455,803	59,795,225	60,262,873	60,935,610	59,611,677	58,552,937
Other Revenue	3,008,438	5,092,690	4,571,062	4,061,417	3,789,918	3,883,514	3,986,412
<b>Total Operating Revenue</b>	<b>56,402,647</b>	<b>62,548,493</b>	<b>64,366,287</b>	<b>64,324,291</b>	<b>64,725,528</b>	<b>63,495,191</b>	<b>62,539,349</b>
<b>Service Revenue Sufficiency/(Deficiency)</b>	<b>0</b>	<b>1,626,606</b>	<b>(900,632)</b>	<b>852,941</b>	<b>(3,235,566)</b>	<b>(881,590)</b>	<b>(4,042,406)</b>

1 - Note the Service Revenue Requirements for 2006 Actuals to 2010 Bridge Year include Smart Meter amounts to facilitate year over year comparability.

2 - Note the actuals for 2006 to 2009 are based on rates in effect for the rate year multiplied by historical actual normalized throughput quantities. The 2011 Test Year is based on 2010 OEB Approved Rates multiplied by forecast throughput quantities.

**Service Revenue Requirement and Base Revenue Requirement**

	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
Operating, Maintenance & Administration Expenses and							
Capital Taxes	14,612,247	17,013,451	16,640,893	17,867,702	18,774,463	24,281,155	25,306,728
Amortization Expense	12,792,510	15,278,462	15,598,345	16,216,369	17,450,905	13,145,166	12,494,579
Interest Expense	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,060
PILs Taxes	9,376,631	8,130,156	11,815,920	7,272,011	8,569,841	2,168,217	2,520,658
Return On Equity	10,094,138	10,546,112	10,373,660	10,246,455	10,733,229	11,554,432	13,295,729
<b>Service Revenue Requirement</b>	<b>56,402,647</b>	<b>60,921,887</b>	<b>65,266,919</b>	<b>63,471,349</b>	<b>67,961,095</b>	<b>64,376,782</b>	<b>66,581,755</b>
Less Revenue Offsets	(3,008,438)	(5,092,690)	(4,571,062)	(4,061,417)	(3,789,918)	(3,883,514)	(3,986,412)
<b>Base Revenue Requirement</b>	<b>53,394,209</b>	<b>55,829,197</b>	<b>60,695,857</b>	<b>59,409,932</b>	<b>64,171,176</b>	<b>60,493,268</b>	<b>62,595,343</b>

<b>Deemed Rate Base &amp; Requested Return</b>							
	<b>2006 OEB Approved</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Actual</b>	<b>2010 Bridge</b>	<b>2011 Test</b>
<b>Liabilities:</b>							
Deemed Long Term Debt	137,080,880	143,218,803	155,943,906	170,774,255	178,887,148	192,573,874	201,044,297
Deemed Unfunded Short Term Debt	-	-	-	-	-	-	-
<b>Total Debt</b>	<b>137,080,880</b>	<b>143,218,803</b>	<b>155,943,906</b>	<b>170,774,255</b>	<b>178,887,148</b>	<b>192,573,874</b>	<b>201,044,297</b>
<b>Shareholders Equity:</b>							
Preferred Shares	-	-	-	-	-	-	-
Common Equity	112,157,084	117,179,021	115,262,887	113,849,504	119,258,098	128,382,583	134,029,531
<b>Total Equity</b>	<b>112,157,084</b>	<b>117,179,021</b>	<b>115,262,887</b>	<b>113,849,504</b>	<b>119,258,098</b>	<b>128,382,583</b>	<b>134,029,531</b>
<b>Total Rate Base</b>	<b>249,237,964</b>	<b>260,397,824</b>	<b>271,206,794</b>	<b>284,623,759</b>	<b>298,145,246</b>	<b>320,956,457</b>	<b>335,073,828</b>
<b>Deemed Capital Structure %:</b>							
Long Term Debt %	55.00%	55.00%	57.50%	60.00%	60.00%	60.00%	60.00%
Unfunded Short Term Debt %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Debt %</b>	<b>55.00%</b>	<b>55.00%</b>	<b>57.50%</b>	<b>60.00%</b>	<b>60.00%</b>	<b>60.00%</b>	<b>60.00%</b>
<b>Shareholders Equity %:</b>							
Preferred Shares %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Common Equity %	45.00%	45.00%	42.50%	40.00%	40.00%	40.00%	40.00%
<b>Total Equity %</b>	<b>45.00%</b>	<b>45.00%</b>	<b>42.50%</b>	<b>40.00%</b>	<b>40.00%</b>	<b>40.00%</b>	<b>40.00%</b>
<b>Total Rate Base %</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Rates of Return:</b>							
<b>Liabilities:</b>							
Long Term Debt	6.95%	6.95%	6.95%	6.95%	6.95%	6.87%	6.45%
Unfunded Short Term Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Weighted Average Debt Rate</b>	<b>6.95%</b>	<b>6.95%</b>	<b>6.95%</b>	<b>6.95%</b>	<b>6.95%</b>	<b>6.87%</b>	<b>6.45%</b>
<b>Shareholders Equity:</b>							
Preferred Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Common Equity	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.92%
<b>Rate Of Return on Equity</b>	<b>9.00%</b>	<b>9.00%</b>	<b>9.00%</b>	<b>9.00%</b>	<b>9.00%</b>	<b>9.00%</b>	<b>9.92%</b>
<b>Weighted Average Return on Rate Base %</b>	<b>7.87%</b>	<b>7.87%</b>	<b>7.82%</b>	<b>7.77%</b>	<b>7.77%</b>	<b>7.72%</b>	<b>7.84%</b>
<b>Deemed Return on Rate Base:</b>							
<b>Interest Expense:</b>							
Long Term Debt Cost	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,060
Unfunded Short Term Debt Cost	-	-	-	-	-	-	-
<b>Total Debt Financing Cost</b>	<b>9,527,121</b>	<b>9,953,707</b>	<b>10,838,102</b>	<b>11,868,811</b>	<b>12,432,657</b>	<b>13,227,811</b>	<b>12,964,060</b>
<b>Return on Shareholders Equity:</b>							
Preferred Shares	-	-	-	-	-	-	-
Common Equity	10,094,138	10,546,112	10,373,680	10,246,455	10,733,229	11,554,432	13,295,729
<b>Total Shareholders Equity</b>	<b>10,094,138</b>	<b>10,546,112</b>	<b>10,373,680</b>	<b>10,246,455</b>	<b>10,733,229</b>	<b>11,554,432</b>	<b>13,295,729</b>
<b>Total Return on Liabilities &amp; Equity</b>	<b>19,621,259</b>	<b>20,499,819</b>	<b>21,211,781</b>	<b>22,115,266</b>	<b>23,165,886</b>	<b>24,782,244</b>	<b>26,259,789</b>

Indicated and Requested Rate of Return on Rate Base							
	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
Rate Base - Exhibit 2	249,237,964	260,397,824	271,206,794	284,623,759	298,145,246	320,956,457	335,073,828
Indicated Return on Rate Base:							
Net Income	10,094,138	11,585,188	9,798,336	10,813,661	8,565,399	10,946,135	10,395,303
Interest Expense (Return on Debt Equity)	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,080
Indicated Return on Rate Base	19,621,259	21,538,895	20,636,438	22,682,472	20,998,056	24,173,946	23,359,383
Indicated Rate of Return	7.87%	8.27%	7.61%	7.97%	7.04%	7.53%	6.97%
Requested Return on Rate Base:							
Requested Net Income	10,094,138	10,546,112	10,373,660	10,246,455	10,733,229	11,554,432	13,295,729
Requested Interest Expense	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,080
Requested Return on Rate Base	19,621,259	20,499,819	21,211,761	22,115,266	23,165,886	24,782,244	26,259,789
Requested Rate of Return	7.87%	7.87%	7.82%	7.77%	7.77%	7.72%	7.84%
Net Revenue Sufficiency/(Deficiency)	0	1,039,076	(575,324)	567,206	(2,167,829)	(808,297)	(2,900,426)
Gross Revenue Sufficiency/(Deficiency)*	0	1,626,606	(900,632)	852,941	(3,235,566)	(881,590)	(4,042,406)

\* - Calculated as the net revenue sufficiency/(deficiency) divided by (one minus the corporate tax rate)

Net Utility Income at Current Rates							
	2006 OEB Approved	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
Distribution Revenue	53,394,209	57,455,803	59,795,225	60,262,873	60,935,610	59,611,677	58,552,937
Other Revenue	3,008,438	5,092,690	4,571,062	4,061,417	3,789,918	3,883,514	3,898,412
Total Operating Revenue	56,402,647	62,548,493	64,366,287	64,324,291	64,725,528	63,495,191	62,539,349
Operation, Maintenance, and Administration	13,748,003	16,155,651	15,925,811	17,173,680	17,836,429	24,040,769	25,306,728
Amorization Expense	12,792,510	15,278,462	15,598,345	16,216,369	17,450,905	13,145,166	12,494,579
Capital Taxes	864,244	857,800	715,082	694,022	938,034	240,388	-
Interest Expense	9,527,121	9,953,707	10,838,102	11,868,811	12,432,657	13,227,811	12,964,080
Total Utility Expenses	36,931,878	42,245,620	43,077,339	45,952,883	48,658,024	50,654,132	50,765,367
Net Income Before Taxes	19,470,769	20,302,874	21,288,948	18,371,408	16,067,504	12,841,059	11,773,982
PILs Income Taxes	9,376,631	8,717,686	11,490,612	7,557,747	7,502,104	1,894,924	1,378,679
Net Income After PILs Income Taxes	10,094,138	11,585,188	9,798,336	10,813,661	8,565,399	10,946,135	10,395,303
Required Net Income After PILs Income Taxes	10,094,138	10,546,112	10,373,660	10,246,455	10,733,229	11,554,432	13,295,729
Net Income Sufficiency/(Deficiency)	0	1,039,076	(575,324)	567,206	(2,167,829)	(808,297)	(2,900,426)
Gross Income Sufficiency/(Deficiency)	0	1,626,606	(900,632)	852,941	(3,235,566)	(881,590)	(4,042,406)

<b>Hydro One Brampton 2006 Historical Year - Revenue Deficiency Determination</b>			
	2006 Historical Actual	2006 Historical Actual Normalized	2006 Historical Actual Normalized - Required Revenue
<b>Revenue</b>			
Additional Revenue Requirement			(0)
Distribution Revenue	53,394,209	53,394,209	53,394,209
Other Operating Revenue (Net)	3,008,438	3,008,438	3,008,438
<b>Total Revenue</b>	<b>56,402,647</b>	<b>56,402,647</b>	<b>56,402,647</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting, Community Relations	8,327,780	8,327,780	8,327,780
Operation & Maintenance	5,420,223	5,420,223	5,420,223
Depreciation & Amortization	12,792,510	12,792,510	12,792,510
Property & Capital Taxes	864,244	864,244	864,244
Deemed Interest	9,527,121	9,527,121	9,527,121
<b>Total Costs and Expenses</b>	<b>36,931,878</b>	<b>36,931,878</b>	<b>36,931,878</b>
<b>Utility Income Before Income Taxes</b>	<b>19,470,769</b>	<b>19,470,769</b>	<b>19,470,769</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	9,376,631	9,376,631	9,376,631
<b>Utility Net Income</b>	<b>10,094,138</b>	<b>10,094,138</b>	<b>10,094,138</b>
<b>Capital Tax Expense Calculation:</b>			
Total Taxable Capital	288,326,265		
Exemption	244,929		
Deemed Rate Base for Ontario Capital Tax	288,081,336		0
Ontario Capital Tax	864,244		0
<b>Income Tax Expense Calculation:</b>			
Accounting Income	19,470,769	19,470,769	19,470,769
Tax Adjustments to Accounting Income	6,488,897	6,488,897	6,488,897
Taxable Income	25,959,666	25,959,666	25,959,666
Income Tax Expense	9,376,631	9,376,631	9,376,631
	36.12%	36.12%	36.12%
<b>Actual Return on Rate Base:</b>			
Rate Base	249,237,964	249,237,964	249,237,964
Interest Expense	9,527,121	9,527,121	9,527,121
Net Income	10,094,138	10,094,138	10,094,138
<b>Total Actual Return on Rate Base</b>	<b>19,621,259</b>	<b>19,621,259</b>	<b>19,621,259</b>
<b>Actual Return on Rate Base</b>	<b>7.87%</b>	<b>7.87%</b>	<b>7.87%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	249,237,964	249,237,964	249,237,964
<b>Return Rates:</b>			
Return on Debt (weighted)	6.95%	6.95%	6.95%
Return on Equity	9.00%	9.00%	9.00%
<b>Deemed Capital Structure:</b>			
Deemed Debt	55.00%	55.00%	55.00%
Deemed Equity	45.00%	45.00%	45.00%
Deemed Interest Expense	9,527,121	9,527,121	9,527,121
Return On Equity	10,094,138	10,094,138	10,094,138
<b>Total Return</b>	<b>19,621,259</b>	<b>19,621,259</b>	<b>19,621,259</b>
<b>Expected Return on Rate Base</b>	<b>7.87%</b>	<b>7.87%</b>	<b>7.87%</b>
<b>Revenue Deficiency After Tax</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>

<b>Tax Exhibit</b>	2006	2006	2006
Deemed Utility Income	10,094,137.65	10,094,137.65	10,094,137.54
Tax Adjustments to Accounting Income	6,488,897.00	6,488,897.00	6,488,897.00
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>16,583,034.65</b>	<b>16,583,034.65</b>	<b>16,583,034.54</b>
Tax Rate	36.12%	36.12%	36.12%
Total PILs before gross up	5,989,792.12	5,989,792.12	5,989,792.08
<b>Grossed up PILs</b>	<b>9,376,631.37</b>	<b>9,376,631.37</b>	<b>9,376,631.30</b>



<b>Hydro One Brampton 2006 Historical Year - Revenue Deficiency Determination</b>			
	2006 Historical Actual	2006 Historical Actual Normalized	2006 Historical Actual Normalized - Required Revenue
<b>Revenue</b>			
Additional Revenue Requirement			(1,628,806)
Distribution Revenue	57,629,803	57,455,803	57,455,803
Other Operating Revenue (Net)	5,092,890	5,092,890	5,092,890
<b>Total Revenue</b>	<b>62,722,493</b>	<b>62,548,493</b>	<b>60,921,887</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting, Community Relations	9,780,835	9,780,835	9,780,835
Operation & Maintenance	6,374,816	6,374,816	6,374,816
Depreciation & Amortization	15,278,462	15,278,462	15,278,462
Property & Capital Taxes	857,800	857,800	857,800
Deemed Interest	10,255,139	9,953,707	9,953,707
<b>Total Costs and Expenses</b>	<b>42,547,052</b>	<b>42,245,620</b>	<b>42,245,620</b>
<b>Utility Income Before Income Taxes</b>	<b>20,175,441</b>	<b>20,302,874</b>	<b>18,676,267</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	8,671,657	8,717,686	8,130,156
<b>Utility Net Income</b>	<b>11,503,784</b>	<b>11,585,188</b>	<b>10,546,112</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base			
Exemption			
Deemed Rate Base for Ontario Capital Tax	0		0
Ontario Capital Tax	0		0
<b>Income Tax Expense Calculation:</b>			
Accounting Income	20,175,441	20,302,874	18,676,267
Tax Adjustments to Accounting Income	3,832,469	3,832,469	3,832,469
Taxable Income	24,007,910	24,135,343	22,508,736
<b>Income Tax Expense</b>	<b>8,671,657</b>	<b>8,717,686</b>	<b>8,130,156</b>
	36.12%	36.12%	36.12%
<b>Actual Return on Rate Base:</b>			
Rate Base	260,397,824	260,397,824	260,397,824
Interest Expense	10,255,139	9,953,707	9,953,707
Net Income	11,503,784	11,585,188	10,546,112
<b>Total Actual Return on Rate Base</b>	<b>21,758,923</b>	<b>21,538,895</b>	<b>20,499,819</b>
<b>Actual Return on Rate Base</b>	<b>8.36%</b>	<b>8.27%</b>	<b>7.87%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	260,397,824	260,397,824	260,397,824
<b>Return Rates:</b>			
Return on Debt (weighted)	6.95%	6.95%	6.95%
Return on Equity	9.00%	9.00%	9.00%
<b>Deemed Capital Structure:</b>			
Deemed Debt	55.00%	55.00%	55.00%
Deemed Equity	45.00%	45.00%	45.00%
Deemed Interest Expense	9,953,707	9,953,707	9,953,707
Return On Equity	10,546,112	10,546,112	10,546,112
<b>Total Return</b>	<b>20,499,819</b>	<b>20,499,819</b>	<b>20,499,819</b>
<b>Expected Return on Rate Base</b>	<b>7.87%</b>	<b>7.87%</b>	<b>7.87%</b>
<b>Revenue Deficiency After Tax</b>	<b>(1,259,104)</b>	<b>(1,039,076)</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>(1,971,046)</b>	<b>(1,628,806)</b>	<b>0</b>

<b>Tax Exhibit</b>			
	2006	2006	2006
Deemed Utility Income	11,503,784.02	11,585,187.83	10,546,111.88
Tax Adjustments to Accounting Income	3,832,469.00	3,832,469.00	3,832,469.00
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>15,336,253.02</b>	<b>15,417,656.83</b>	<b>14,378,580.86</b>
Tax Rate	36.12%	36.12%	36.12%
Total PILs before gross up	5,539,454.59	5,568,857.65	5,193,543.41
<b>Grossed up PILs</b>	<b>8,671,657.15</b>	<b>8,717,685.73</b>	<b>8,130,155.61</b>

<b>Hydro One Brampton 2007 Historical Year - Revenue Deficiency Determination</b>			
	2007 Historical Actual	2007 Historical Actual Normalized	2007 Historical Actual Normalized - Required Revenue
<b>Revenue</b>			
Additional Revenue Requirement			900,632
Distribution Revenue	60,352,558	59,795,225	59,795,225
Other Operating Revenue (Net)	4,571,062	4,571,062	4,571,062
<b>Total Revenue</b>	<b>64,923,620</b>	<b>64,366,287</b>	<b>65,266,919</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting, Community Relations	9,755,444	9,755,444	9,755,444
Operation & Maintenance	8,170,387	8,170,387	8,170,387
Depreciation & Amortization	15,598,345	15,598,345	15,598,345
Property & Capital Taxes	715,082	715,082	715,082
Deemed Interest	10,260,655	10,838,102	10,838,102
<b>Total Costs and Expenses</b>	<b>42,499,892</b>	<b>43,077,339</b>	<b>43,077,339</b>
<b>Utility Income Before Income Taxes</b>	<b>22,423,728</b>	<b>21,288,948</b>	<b>22,189,580</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	11,900,494	11,490,612	11,815,920
<b>Utility Net Income</b>	<b>10,523,234</b>	<b>9,798,336</b>	<b>10,373,660</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base			
Exemption			
Deemed Rate Base for Ontario Capital Tax	0		0
Ontario Capital Tax	0		0
<b>Income Tax Expense Calculation:</b>			
Accounting Income	22,423,728	21,288,948	22,189,580
Tax Adjustments to Accounting Income	10,523,377	10,523,377	10,523,377
Taxable Income	32,947,105	31,812,325	32,712,957
Income Tax Expense	11,900,494	11,490,612	11,815,920
	36.12%	36.12%	36.12%
<b>Actual Return on Rate Base:</b>			
Rate Base	271,206,794	271,206,794	271,206,794
Interest Expense	10,260,655	10,838,102	10,838,102
Net Income	10,523,234	9,798,336	10,373,660
<b>Total Actual Return on Rate Base</b>	<b>20,783,889</b>	<b>20,636,438</b>	<b>21,211,761</b>
<b>Actual Return on Rate Base</b>	<b>7.68%</b>	<b>7.61%</b>	<b>7.82%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	271,206,794	271,206,794	271,206,794
<b>Return Rates:</b>			
Return on Debt (weighted)	6.95%	6.95%	6.95%
Return on Equity	9.00%	9.00%	9.00%
<b>Deemed Capital Structure:</b>			
Deemed Debt	57.50%	57.50%	57.50%
Deemed Equity	42.50%	42.50%	42.50%
Deemed Interest Expense	10,838,102	10,838,102	10,838,102
Return On Equity	10,373,660	10,373,660	10,373,660
<b>Total Return</b>	<b>21,211,761</b>	<b>21,211,761</b>	<b>21,211,761</b>
<b>Expected Return on Rate Base</b>	<b>7.82%</b>	<b>7.82%</b>	<b>7.82%</b>
<b>Revenue Deficiency After Tax</b>	<b>427,873</b>	<b>575,324</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>669,807</b>	<b>900,632</b>	<b>0</b>

<b>Tax Exhibit</b>			
	2007	2007	2007
Deemed Utility Income	10,523,233.87	9,798,336.20	10,373,659.87
Tax Adjustments to Accounting Income	10,523,377.00	10,523,377.00	10,523,377.00
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>21,046,610.87</b>	<b>20,321,713.20</b>	<b>20,897,036.87</b>
Tax Rate	36.12%	36.12%	36.12%
Total PILs before gross up	7,602,035.84	7,340,202.81	7,548,009.72
<b>Grossed up PILs</b>	<b>11,900,494.43</b>	<b>11,490,611.78</b>	<b>11,815,920.03</b>

Hydro One Brampton 2008 Historical Year - Revenue Deficiency Determination			
	2008 Historical Actual	2008 Historical Actual Normalized	2008 Historical Actual Normalized - Required Revenue
<b>Revenue</b>			
Additional Revenue Requirement			(852,941)
Distribution Revenue	60,302,726	60,262,873	60,262,873
Other Operating Revenue (Net)	4,061,417	4,061,417	4,061,417
<b>Total Revenue</b>	<b>64,364,143</b>	<b>64,324,291</b>	<b>63,471,349</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting, Community Relations	10,254,825	10,254,825	10,254,825
Operation & Maintenance	6,918,856	6,918,856	6,918,856
Depreciation & Amortization	16,216,369	16,216,369	16,216,369
Property & Capital Taxes	694,022	694,022	694,022
Deemed Interest	10,143,835	11,868,811	11,868,811
<b>Total Costs and Expenses</b>	<b>44,227,907</b>	<b>45,952,883</b>	<b>45,952,883</b>
<b>Utility Income Before Income Taxes</b>	<b>20,136,236</b>	<b>18,371,408</b>	<b>17,518,467</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	8,148,984	7,557,747	7,272,011
<b>Utility Net Income</b>	<b>11,987,272</b>	<b>10,813,661</b>	<b>10,246,455</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base			
Exemption			
Deemed Rate Base for Ontario Capital Tax	0		0
Ontario Capital Tax	0		0
<b>Income Tax Expense Calculation:</b>			
Accounting Income	20,136,236	18,371,408	17,518,467
Tax Adjustments to Accounting Income	4,189,030	4,189,030	4,189,030
Taxable Income	24,325,266	22,560,438	21,707,497
Income Tax Expense	8,148,984	7,557,747	7,272,011
	33.50%	33.50%	33.50%
<b>Actual Return on Rate Base:</b>			
Rate Base	284,623,759	284,623,759	284,623,759
Interest Expense	10,143,835	11,868,811	11,868,811
Net Income	11,987,272	10,813,661	10,246,455
<b>Total Actual Return on Rate Base</b>	<b>22,131,107</b>	<b>22,682,472</b>	<b>22,115,266</b>
<b>Actual Return on Rate Base</b>	<b>7.78%</b>	<b>7.97%</b>	<b>7.77%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	284,623,759	284,623,759	284,623,759
<b>Return Rates:</b>			
Return on Debt (weighted)	6.95%	6.95%	6.95%
Return on Equity	9.00%	9.00%	9.00%
<b>Deemed Capital Structure:</b>			
Deemed Debt	60.00%	60.00%	60.00%
Deemed Equity	40.00%	40.00%	40.00%
Deemed Interest Expense	11,868,811	11,868,811	11,868,811
Return On Equity	10,246,455	10,246,455	10,246,455
Total Return	22,115,266	22,115,266	22,115,266
<b>Expected Return on Rate Base</b>	<b>7.77%</b>	<b>7.77%</b>	<b>7.77%</b>
<b>Revenue Deficiency After Tax</b>	<b>(15,841)</b>	<b>(567,206)</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>(23,821)</b>	<b>(852,941)</b>	<b>0</b>

<b>Tax Exhibit</b>			
	2008	2008	2008
Deemed Utility Income	11,987,272.21	10,813,661.23	10,246,455.32
Tax Adjustments to Accounting Income	4,189,030.00	4,189,030.00	4,189,030.00
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>16,176,302.21</b>	<b>15,002,691.23</b>	<b>14,435,485.32</b>
Tax Rate	33.50%	33.50%	33.50%
Total PILs before gross up	5,419,061.24	5,025,901.56	4,835,887.58
<b>Grossed up PILs</b>	<b>8,148,964.27</b>	<b>7,557,746.71</b>	<b>7,272,011.40</b>

<b>Hydro One Brampton</b>			
<b>2009 Historical Year - Revenue Deficiency Determination</b>			
	2009 Historical Actual	2009 Historical Actual Normalized	2009 Historical Actual Normalized - Required Revenue
<b>Revenue</b>			
Additional Revenue Requirement			3,235,566
Distribution Revenue	60,876,351	60,935,610	60,935,610
Other Operating Revenue (Net)	3,789,918	3,789,918	3,789,918
<b>Total Revenue</b>	<b>64,666,269</b>	<b>64,725,528</b>	<b>67,961,095</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting, Community Relations	10,862,162	10,862,162	10,862,162
Operation & Maintenance	6,974,266	6,974,266	6,974,266
Depreciation & Amortization	17,450,905	17,450,905	17,450,905
Property & Capital Taxes	938,034	938,034	938,034
Deemed Interest	9,833,888	12,432,657	12,432,657
<b>Total Costs and Expenses</b>	<b>46,059,055</b>	<b>48,658,024</b>	<b>48,658,024</b>
<b>Utility Income Before Income Taxes</b>	<b>18,607,213</b>	<b>16,067,504</b>	<b>19,303,070</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	8,340,209	7,502,104	8,569,841
<b>Utility Net Income</b>	<b>10,267,005</b>	<b>8,565,399</b>	<b>10,733,229</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base			
Exemption			
Deemed Rate Base for Ontario Capital Tax	0		0
Ontario Capital Tax	0		0
<b>Income Tax Expense Calculation:</b>			
Accounting Income	18,607,213	16,067,504	19,303,070
Tax Adjustments to Accounting Income	6,666,146	6,666,146	6,666,146
Taxable Income	25,273,359	22,733,650	25,969,216
<b>Income Tax Expense</b>	<b>8,340,209</b>	<b>7,502,104</b>	<b>8,569,841</b>
	33.00%	33.00%	33.00%
<b>Actual Return on Rate Base:</b>			
Rate Base	298,145,246	298,145,246	298,145,246
Interest Expense	9,833,888	12,432,657	12,432,657
Net Income	10,267,005	8,565,399	10,733,229
<b>Total Actual Return on Rate Base</b>	<b>20,100,892</b>	<b>20,998,056</b>	<b>23,165,886</b>
<b>Actual Return on Rate Base</b>	<b>6.74%</b>	<b>7.04%</b>	<b>7.77%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	298,145,246	298,145,246	298,145,246
<b>Return Rates:</b>			
Return on Debt (weighted)	6.95%	6.95%	6.95%
Return on Equity	9.00%	9.00%	9.00%
<b>Deemed Capital Structure:</b>			
Deemed Debt	60.00%	60.00%	60.00%
Deemed Equity	40.00%	40.00%	40.00%
Deemed Interest Expense	12,432,657	12,432,657	12,432,657
Return On Equity	10,733,229	10,733,229	10,733,229
<b>Total Return</b>	<b>23,165,886</b>	<b>23,165,886</b>	<b>23,165,886</b>
<b>Expected Return on Rate Base</b>	<b>7.77%</b>	<b>7.77%</b>	<b>7.77%</b>
<b>Revenue Deficiency After Tax</b>	<b>3,065,193</b>	<b>2,167,829</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>4,574,915</b>	<b>3,235,566</b>	<b>0</b>

<b>Tax Exhibit</b>	2009	2009	2009
Deemed Utility Income	10,267,004.79	8,565,399.38	10,733,228.86
Tax Adjustments to Accounting Income	6,666,146.00	6,666,146.00	6,666,146.00
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>16,933,150.79</b>	<b>15,231,545.38</b>	<b>17,399,374.86</b>
Tax Rate	33.00%	33.00%	33.00%
Total PILs before gross up	5,587,939.76	5,026,409.98	5,741,793.70
<b>Grossed up PILs</b>	<b>8,340,208.60</b>	<b>7,502,104.44</b>	<b>8,569,841.35</b>

<b>Hydro One Brampton 2010 Bridge Year - Revenue Deficiency Determination</b>		
	2010 Bridge - Existing Rates	2010 Bridge - Required Revenue
<b>Revenue</b>		
Additional Revenue Requirement		881,590
Distribution Revenue	59,811,877	59,811,877
Other Operating Revenue (Net)	3,883,514	3,883,514
<b>Total Revenue</b>	<b>63,495,191</b>	<b>64,376,782</b>
<b>Costs and Expenses</b>		
Administrative & General, Billing & Collecting, Community Relations	12,824,480	12,824,480
Operation & Maintenance	11,216,289	11,216,289
Depreciation & Amortization	13,145,166	13,145,166
Capital Taxes	240,386	240,386
Deemed Interest	13,227,811	13,227,811
<b>Total Costs and Expenses</b>	<b>50,654,132</b>	<b>50,654,132</b>
<b>Utility Income Before Income Taxes</b>	<b>12,841,059</b>	<b>13,722,649</b>
<b>Income Taxes:</b>		
Corporate Income Taxes	1,894,924	2,188,217
<b>Utility Net Income</b>	<b>10,946,135</b>	<b>11,554,432</b>
<b>Capital Tax Expense Calculation:</b>		
Total Rate Base	320,956,457	320,956,457
Exemption	441,353	441,353
Deemed Rate Base for Ontario Capital Tax	320,515,104	320,515,104
Ontario Capital Tax	240,386	240,386
<b>Income Tax Expense Calculation:</b>		
Accounting Income	12,841,059	13,722,649
Tax Adjustments to Accounting Income	(6,728,401)	(6,728,401)
Taxable Income	6,112,658	6,994,248
<b>Income Tax Expense</b>	<b>1,894,924</b>	<b>2,188,217</b>
	31.00%	31.00%
<b>Actual Return on Rate Base:</b>		
Rate Base	320,956,457	320,956,457
Interest Expense	13,227,811	13,227,811
Net Income	10,946,135	11,554,432
<b>Total Actual Return on Rate Base</b>	<b>24,173,946</b>	<b>24,782,244</b>
<b>Actual Return on Rate Base</b>	<b>7.53%</b>	<b>7.72%</b>
<b>Required Return on Rate Base:</b>		
Rate Base	320,956,457	320,956,457
<b>Return Rates:</b>		
Return on Debt (weighted)	6.87%	6.87%
Return on Equity	9.00%	9.00%
<b>Deemed Capital Structure:</b>		
Deemed Debt	60.00%	60.00%
Deemed Equity	40.00%	40.00%
Deemed Interest Expense	13,227,811	13,227,811
Return On Equity	11,554,432	11,554,432
<b>Total Return</b>	<b>24,782,244</b>	<b>24,782,244</b>
<b>Expected Return on Rate Base</b>	<b>7.72%</b>	<b>7.72%</b>
<b>Revenue Deficiency After Tax</b>	<b>608,297</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>881,590</b>	<b>0</b>

<b>Tax Exhibit</b>	2010	2010
Deemed Utility Income	10,946,135.08	11,554,432.46
Tax Adjustments to Accounting Income	(6,728,401.20)	(6,728,401.20)
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>4,217,733.88</b>	<b>4,826,031.26</b>
Tax Rate	31.00%	31.00%
Total PILs before gross up	1,307,497.50	1,496,069.69
Grossed up PILs	1,894,923.92	2,168,216.94

<b>Hydro One Brampton</b>		
<b>2011 Test Year - Revenue Deficiency Determination</b>		
	<b>2011 Test - Existing Rates</b>	<b>2011 Test - Required Revenue</b>
<b>Revenue</b>		
Additional Revenue Requirement		4,042,406
Distribution Revenue	58,552,937	58,552,937
Other Operating Revenue (Net)	3,986,412	3,986,412
<b>Total Revenue</b>	<b>62,539,349</b>	<b>66,581,755</b>
<b>Costs and Expenses</b>		
Administrative & General, Billing & Collecting, Community Relations	14,416,233	14,416,233
Operation & Maintenance	10,890,495	10,890,495
Depreciation & Amortization	12,494,579	12,494,579
Capital Taxes	-	-
Deemed Interest	12,964,060	12,964,060
<b>Total Costs and Expenses</b>	<b>50,765,367</b>	<b>50,765,367</b>
<b>Utility Income Before Income Taxes</b>	<b>11,773,982</b>	<b>15,816,388</b>
<b>Income Taxes:</b>		
Corporate Income Taxes	1,378,679	2,520,658
<b>Utility Net Income</b>	<b>10,395,303</b>	<b>13,295,729</b>
<b>Capital Tax Expense Calculation:</b>		
Total Rate Base	335,073,828	335,073,828
Exemption	0	0
Deemed Rate Base for Ontario Capital Tax	335,073,828	335,073,828
Ontario Capital Tax	0	0
<b>Income Tax Expense Calculation:</b>		
Accounting Income	11,773,982	15,816,388
Tax Adjustments to Accounting Income	(6,893,703)	(6,893,703)
Taxable Income	4,880,279	8,922,685
<b>Income Tax Expense</b>	<b>1,378,679</b>	<b>2,520,658</b>
	28.25%	28.25%
<b>Actual Return on Rate Base:</b>		
Rate Base	335,073,828	335,073,828
Interest Expense	12,964,060	12,964,060
Net Income	10,395,303	13,295,729
<b>Total Actual Return on Rate Base</b>	<b>23,359,363</b>	<b>26,259,789</b>
<b>Actual Return on Rate Base</b>	<b>6.97%</b>	<b>7.84%</b>
<b>Required Return on Rate Base:</b>		
Rate Base	335,073,828	335,073,828
<b>Return Rates:</b>		
Return on Debt (weighted)	6.45%	6.45%
Return on Equity	9.62%	9.62%
<b>Deemed Capital Structure:</b>		
Deemed Debt	60.00%	60.00%
Deemed Equity	40.00%	40.00%
Deemed Interest Expense	12,964,060	12,964,060
Return On Equity	13,295,729	13,295,729
<b>Total Return</b>	<b>26,259,789</b>	<b>26,259,789</b>
<b>Expected Return on Rate Base</b>	<b>7.84%</b>	<b>7.84%</b>
<b>Revenue Deficiency After Tax</b>	<b>2,900,426</b>	<b>0</b>
<b>Revenue Deficiency Before Tax</b>	<b>4,042,406</b>	<b>0</b>

<b>Tax Exhibit</b>	<b>2011</b>	<b>2011</b>
Deemed Utility Income	10,395,303.22	13,295,729.48
Tax Adjustments to Accounting Income	(6,893,703.17)	(6,893,703.17)
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>3,501,600.05</b>	<b>6,402,026.30</b>
Tax Rate	28.25%	28.25%
Total PILs before gross up	989,202.01	1,808,572.43
<b>Grossed up PILs</b>	<b>1,378,678.77</b>	<b>2,520,658.44</b>

## REVENUE REQUIREMENT MODEL

- 1 A copy of the Revenue Requirement Model is attached in the following pages.

Revenue Requirement Rebasing Model	
<b>Name of Applicant:</b>	Hydro One Brampton Networks Incorporated
<b>License Number</b>	
<b>File Number</b>	EB-2010-0312
<b>Contact:</b>	<b>Name:</b> Scott Miller <b>E-mail:</b> Smiller@HydroOneBrampton.com <b>Telephone:</b> 905-840-6300 X 5504
<b>Date of Application:</b>	

**Fixed Asset Continuity Schedule (Distribution & Operations)  
 As at December 31, 2005**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value		
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance			
Land	1805	Land	\$ 8,191,401.64	\$ -	\$ -	\$ -	\$ -	\$ 8,191,401.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,191,401.64
ECE	1806	Land Rights	\$ 1,269,091.53	\$ 34,894.35	\$ -	\$ -	\$ -	\$ 1,304,585.88	\$ 113,872.49	\$ 25,740.51	\$ -	\$ -	\$ -	\$ 139,613.00	\$ 1,164,972.88
1	1808	Buildings - Brick	\$ 24,132,593.35	\$ 1,039,842.81	\$ -	\$ -	\$ -	\$ 25,172,436.16	\$ 5,656,882.98	\$ 513,146.24	\$ -	\$ -	\$ -	\$ 6,170,029.22	\$ 19,002,406.94
47	1815	Trans Station Equipment	\$ 10,648,685.36	\$ 28,608.00	\$ -	\$ -	\$ -	\$ 10,677,293.36	\$ 718,121.94	\$ 277,568.98	\$ -	\$ -	\$ -	\$ 995,690.92	\$ 9,681,602.44
47	1820	Dist Station Equipment	\$ 39,845,138.56	\$ 345,384.36	\$ -	\$ -	\$ -	\$ 40,190,522.92	\$ 20,915,930.99	\$ 1,536,496.53	\$ -	\$ -	\$ -	\$ 22,452,427.51	\$ 17,738,095.41
47	1830	Poles, Towers, & Fixtures	\$ 33,939,942.06	\$ 4,061,831.14	\$ -	\$ -	\$ -	\$ 38,001,773.20	\$ 12,800,617.23	\$ 1,419,988.82	\$ -	\$ -	\$ -	\$ 14,220,606.05	\$ 23,781,167.15
47	1835	OH Conductors & Devices	\$ 8,480,127.47	\$ 2,433,582.71	\$ -	\$ -	\$ -	\$ 10,913,710.18	\$ 924,867.37	\$ 387,878.80	\$ -	\$ -	\$ -	\$ 1,312,746.17	\$ 9,600,964.01
47	1840	U/G Res. Subd Services	\$ 4,882,756.04	\$ 1,859,864.08	\$ -	\$ -	\$ -	\$ 6,742,620.12	\$ 425,880.44	\$ 249,184.90	\$ -	\$ -	\$ -	\$ 675,045.34	\$ 6,067,574.78
47	1845	U/G Conductors and Devices	\$ 152,298,434.23	\$ 9,061,440.82	\$ -	\$ -	\$ -	\$ 161,359,875.05	\$ 60,187,033.67	\$ 6,067,897.78	\$ -	\$ -	\$ -	\$ 66,254,931.45	\$ 95,104,943.60
47	1850	Line Transformers	\$ 66,789,618.17	\$ 4,819,044.58	\$ -	\$ -	\$ -	\$ 71,608,662.75	\$ 30,366,485.39	\$ 2,321,168.58	\$ -	\$ -	\$ -	\$ 32,687,653.97	\$ 38,921,008.78
47	1855	Services - Res O/H	\$ 19,456,204.59	\$ 891,818.81	\$ -	\$ -	\$ -	\$ 20,348,023.40	\$ 7,804,797.22	\$ 761,634.19	\$ -	\$ -	\$ -	\$ 8,566,431.41	\$ 11,781,591.99
47	1880	Distribution Meters	\$ 19,236,964.06	\$ 801,421.10	\$ -	\$ -	\$ -	\$ 20,038,385.16	\$ 9,528,374.72	\$ 732,591.79	\$ -	\$ -	\$ -	\$ 10,260,966.51	\$ 9,777,418.65
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ 0.00
45.145	1915	Office Furniture and Equipment	\$ 1,367,547.01	\$ 113,900.57	\$ -	\$ -	\$ -	\$ 1,481,447.58	\$ 1,317,638.47	\$ 65,519.99	\$ -	\$ -	\$ -	\$ 1,383,158.46	\$ 98,289.12
45.146	1920	Computer Equipment - Hardware	\$ 1,999,208.16	\$ 843,058.66	\$ -	\$ -	\$ -	\$ 2,842,266.82	\$ 1,016,578.45	\$ 371,581.27	\$ -	\$ -	\$ -	\$ 1,388,159.71	\$ 1,454,107.11
12	1925	Computer Software	\$ -	\$ 194,586.93	\$ -	\$ -	\$ -	\$ 194,586.93	\$ 5,776.86	\$ 13,873.77	\$ -	\$ -	\$ -	\$ 19,650.63	\$ 174,936.30
10	1930	Transportation Equipment	\$ 6,418,391.26	\$ 835,053.88	\$ 233,342.92	\$ -	\$ 7,020,102.22	\$ 4,327,132.39	\$ 516,207.79	\$ 233,343.92	\$ -	\$ -	\$ -	\$ 4,609,996.26	\$ 2,410,105.96
10	1935	Stores Equipment	\$ 61,715.53	\$ 138,804.48	\$ -	\$ -	\$ 200,520.01	\$ 13,009.15	\$ 26,296.48	\$ -	\$ -	\$ -	\$ -	\$ 39,305.62	\$ 161,214.39
10	1940	Tools, Shop, and Garage Equipment	\$ 1,862,382.19	\$ 229,174.68	\$ -	\$ -	\$ 2,091,556.87	\$ 1,275,234.11	\$ 125,280.75	\$ -	\$ -	\$ -	\$ -	\$ 1,400,514.86	\$ 691,042.01
10	1950	Power Operated Equipment	\$ 34,554.60	\$ 2,695.44	\$ -	\$ -	\$ 37,250.04	\$ (2,304.55)	\$ 9,023.72	\$ -	\$ -	\$ -	\$ -	\$ 6,719.17	\$ 30,530.87
47	1955	Communication Equipment	\$ 113,747.39	\$ 130,360.53	\$ -	\$ -	\$ 244,107.92	\$ 7,008.54	\$ 17,892.79	\$ -	\$ -	\$ -	\$ -	\$ 24,901.33	\$ 219,206.59
47	1960	Miscellaneous Equipment	\$ 2,576.96	\$ 114,032.38	\$ -	\$ -	\$ 116,609.34	\$ 1,711.08	\$ 5,959.30	\$ -	\$ -	\$ -	\$ -	\$ 7,670.38	\$ 108,938.96
47	1980	System Supervisory Equipment	\$ 3,645,771.11	\$ 213,156.03	\$ -	\$ -	\$ 3,858,927.14	\$ 2,207,006.54	\$ 199,014.21	\$ -	\$ -	\$ -	\$ -	\$ 2,406,020.76	\$ 1,452,906.38
C. Contr	1995	Contributions and Grants - Credit	\$ (38,006,442.76)	\$ (10,494,109.38)	\$ -	\$ -	\$ (48,500,552.14)	\$ (4,081,485.55)	\$ (1,702,215.37)	\$ -	\$ -	\$ -	\$ -	\$ (5,783,700.92)	\$ (42,736,851.22)
		<b>Total before Work in Process</b>	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92	\$ -	\$ -	\$ -	\$ 169,258,533.81	\$ 214,877,578.74
	2055	Work in Process	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>Total after Work in Process</b>	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92	\$ -	\$ -	\$ -	\$ 169,258,533.81	\$ 214,877,578.74
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>TOTAL</b>	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92	\$ -	\$ -	\$ -	\$ 169,258,533.81	\$ 214,877,578.74

1930	Transportation Equipment	384,136,112.55
1935	Stores Equipment	
1940	Tools, Shop, and Garage Equipment	
1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(516,207.79)	169,258,533.77
Stores Equipment	(26,296.48)	
Tools, Shop, and Garage Equipment	(125,280.75)	
Power Operated Equipment	(9,023.72)	
	(676,808.73)	
Add/(Subtract) Other Amortization		
Removal Costs	42,379.00	
Depreciation Adjustments	22,307.00	
	64,686.00	
<b>Net Depreciation</b>	<b>13,329,605.07</b>	
<b>Per TB</b>	<b>13,329,604.91</b>	
<b>Difference Continuity vs TB</b>	<b>(0)</b>	
<b>Per Statement of Operations</b>	<b>13,310,805.00</b>	
Gain/Loss on Disposals	(18,800.00)	
	13,329,605.00	
<b>Difference Continuity vs FS</b>	<b>0</b>	



**Fixed Asset Continuity Schedule (Distribution & Operations)**  
**As at December 31, 2006**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value	
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance		
Land	1805	Land	\$ 8,191,401.84	\$ -	\$ 44,510.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,146,891.84
ECE	1808	Land Rights	\$ 1,304,585.88	\$ 58,457.65	\$ -	\$ -	\$ -	\$ -	\$ 139,613.00	\$ 26,674.03	\$ -	\$ -	\$ -	\$ 1,196,756.50
1	1808	Buildings - Brick	\$ 25,172,436.16	\$ 1,123,351.25	\$ 23,352.71	\$ -	\$ -	\$ -	\$ 6,170,029.22	\$ 543,636.38	\$ -	\$ -	\$ -	\$ 19,558,769.10
47	1815	Trans Station Equipment	\$ 10,677,293.36	\$ 3,474.00	\$ -	\$ -	\$ -	\$ -	\$ 995,690.92	\$ 266,975.76	\$ -	\$ -	\$ -	\$ 9,418,100.68
47	1820	Dist Station Equipment	\$ 40,190,522.92	\$ 639,781.06	\$ -	\$ -	\$ -	\$ -	\$ 22,452,427.43	\$ 1,554,685.74	\$ -	\$ -	\$ -	\$ 16,823,190.81
47	1830	Poles, Towers, & Fixtures	\$ 38,001,773.20	\$ 5,802,465.06	\$ -	\$ -	\$ -	\$ -	\$ 14,220,604.06	\$ 1,588,540.37	\$ -	\$ -	\$ -	\$ 27,995,083.84
47	1835	OH Conductors & Devices	\$ 10,913,710.18	\$ 2,191,510.30	\$ -	\$ -	\$ -	\$ -	\$ 1,312,744.17	\$ 480,378.61	\$ -	\$ -	\$ -	\$ 11,312,097.70
47	1840	U/G Res. Subd Services	\$ 6,742,620.12	\$ 2,284,568.30	\$ -	\$ -	\$ -	\$ -	\$ 675,045.34	\$ 315,386.17	\$ -	\$ -	\$ -	\$ 8,036,746.91
47	1845	U/G Conductors and Devices	\$ 161,359,875.05	\$ 6,352,881.80	\$ -	\$ -	\$ -	\$ -	\$ 66,254,931.45	\$ 6,295,907.94	\$ -	\$ -	\$ -	\$ 95,161,717.46
47	1850	Line Transformers	\$ 71,808,662.75	\$ 3,160,025.10	\$ -	\$ -	\$ -	\$ -	\$ 32,887,653.97	\$ 2,588,354.89	\$ -	\$ -	\$ -	\$ 39,492,679.00
47	1855	Services - Res O/H	\$ 20,348,023.40	\$ 714,722.94	\$ -	\$ -	\$ -	\$ -	\$ 8,566,431.41	\$ 793,785.03	\$ -	\$ -	\$ -	\$ 11,702,549.89
47	1860	Distribution Meters	\$ 20,038,385.16	\$ 1,170,386.54	\$ -	\$ -	\$ -	\$ -	\$ 10,260,966.51	\$ 771,530.99	\$ -	\$ -	\$ -	\$ 10,176,274.20
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ (0.00)
45,145	1915	Office Furniture and Equipment	\$ 1,481,447.58	\$ 47,337.49	\$ -	\$ -	\$ -	\$ -	\$ 1,383,158.46	\$ 72,818.89	\$ -	\$ -	\$ -	\$ 72,807.72
45,146	1920	Computer Equipment - Hardware	\$ 2,842,266.82	\$ 453,294.07	\$ -	\$ -	\$ -	\$ -	\$ 1,388,159.71	\$ 476,840.09	\$ -	\$ -	\$ -	\$ 1,430,561.09
12	1925	Computer Software	\$ 194,586.93	\$ 226,382.77	\$ -	\$ -	\$ -	\$ -	\$ 19,650.63	\$ 61,565.66	\$ -	\$ -	\$ -	\$ 339,763.41
10	1930	Transportation Equipment	\$ 7,020,102.22	\$ 714,807.07	\$ 326,259.53	\$ -	\$ -	\$ -	\$ 4,809,996.26	\$ 604,317.07	\$ 312,449.97	\$ -	\$ -	\$ 2,506,586.40
10	1935	Stores Equipment	\$ 200,520.01	\$ 19,150.00	\$ -	\$ -	\$ -	\$ -	\$ 39,305.62	\$ 26,261.88	\$ -	\$ -	\$ -	\$ 154,102.51
10	1940	Tools, Shop, and Garage Equipment	\$ 2,091,556.87	\$ 152,978.83	\$ -	\$ -	\$ -	\$ -	\$ 1,400,514.86	\$ 142,143.62	\$ -	\$ -	\$ -	\$ 701,877.02
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,719.17	\$ 4,656.26	\$ -	\$ -	\$ -	\$ 25,874.62
47	1955	Communication Equipment	\$ 244,107.92	\$ 50,146.12	\$ -	\$ -	\$ -	\$ -	\$ 24,901.33	\$ 26,918.10	\$ -	\$ -	\$ -	\$ 242,434.61
47	1960	Miscellaneous Equipment	\$ 116,609.34	\$ 16,024.80	\$ -	\$ -	\$ -	\$ -	\$ 7,670.38	\$ 12,462.17	\$ -	\$ -	\$ -	\$ 112,501.59
47	1980	System Supervisory Equipment	\$ 3,858,927.14	\$ 195,795.34	\$ -	\$ -	\$ -	\$ -	\$ 2,406,020.76	\$ 194,664.86	\$ -	\$ -	\$ -	\$ 1,454,036.86
C. Contr	1995	Contributions and Grants - Credit	\$ (48,500,562.14)	\$ (4,471,256.72)	\$ -	\$ -	\$ -	\$ -	\$ (5,763,700.92)	\$ (2,029,447.22)	\$ -	\$ -	\$ -	\$ (45,178,660.72)
		<b>Total before Work in Process</b>	\$ 384,136,112.55	\$ 20,905,873.57	\$ 394,122.24	\$ -	\$ -	\$ -	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97	\$ -	\$ -	\$ 220,882,742.85
	2055	Work in Process	\$ -	\$ 682,425.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 682,425.00
		<b>Total after Work in Process</b>	\$ 384,136,112.55	\$ 21,588,298.57	\$ 394,122.24	\$ -	\$ -	\$ -	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97	\$ -	\$ -	\$ 221,565,167.85
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>TOTAL</b>	\$ 384,136,112.55	\$ 21,588,298.57	\$ 394,122.24	\$ -	\$ -	\$ -	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97	\$ -	\$ -	\$ 221,565,167.85

1930	Transportation Equipment	405,330,288.88
1935	Stores Equipment	
1940	Tools, Shop, and Garage Equipment	
1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(604,317.07)	183,765,121.25
Stores Equipment	(26,261.88)	
Tools, Shop, and Garage Equipment	(142,143.62)	
Power Operated Equipment	(4,656.26)	
	<u>(777,378.82)</u>	
	14,041,658.47	
Add/(Subtract) Other Amortization		
Removal Costs	43,495.27	
Depreciation Adjustments	20,472.18	
Amortization of Deferred Charges	1,172,836.00	
	<u>1,236,803.45</u>	
Net Depreciation	<u>15,278,461.92</u>	
Per TB	15,278,461.92	
Difference Continuity vs TB	<u>(0.00)</u>	
Per Statement of Operations	15,158,075.09	
Gain/Loss on Disposals	120,386.83	
	<u>15,278,461.92</u>	
Difference Continuity vs FS	<u>(0)</u>	

**Fixed Asset Continuity Schedule (Distribution & Operations)  
 As at December 31, 2007**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	
Land	1805	Land	\$ 8,146,891.84	\$ -	\$ -	\$ -	\$ 8,146,891.84	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 8,146,891.84
ECE	1808	Land Rights	\$ 1,363,043.53	\$ 19,170.30	\$ -	\$ -	\$ 1,382,213.83	\$ 166,287.03	\$ 27,450.31	\$ -	\$ -	\$ 193,737.34	\$ 1,188,476.49
1	1808	Buildings - Brick	\$ 26,272,434.70	\$ 1,630,659.15	\$ -	\$ -	\$ 27,903,093.85	\$ 6,713,665.80	\$ 585,705.32	\$ -	\$ -	\$ 7,299,370.92	\$ 20,603,722.93
47	1815	Trans Station Equipment	\$ 10,680,767.36	\$ 12,600.08	\$ -	\$ -	\$ 10,693,367.44	\$ 1,262,666.68	\$ 267,176.69	\$ -	\$ -	\$ 1,529,843.36	\$ 9,163,524.08
47	1820	Dist Station Equipment	\$ 40,830,303.98	\$ 192,033.11	\$ -	\$ -	\$ 41,022,337.09	\$ 24,007,113.17	\$ 1,593,650.19	\$ -	\$ -	\$ 25,600,763.36	\$ 15,421,573.73
47	1830	Poles, Towers, & Fixtures	\$ 43,804,228.26	\$ 5,777,486.10	\$ -	\$ -	\$ 49,581,714.36	\$ 15,809,144.42	\$ 1,791,415.18	\$ -	\$ -	\$ 17,600,559.60	\$ 31,981,154.76
47	1835	OH Conductors & Devices	\$ 13,105,220.48	\$ 1,983,310.78	\$ -	\$ -	\$ 15,088,531.24	\$ 1,793,122.39	\$ 563,875.03	\$ -	\$ -	\$ 2,356,997.42	\$ 12,731,533.82
47	1840	U/G Res. Subd Services	\$ 9,027,188.42	\$ 2,102,665.31	\$ -	\$ -	\$ 11,129,853.73	\$ 990,441.51	\$ 403,140.84	\$ -	\$ -	\$ 1,393,582.36	\$ 9,736,271.37
47	1845	U/G Conductors and Devices	\$ 167,712,568.85	\$ 23,445,366.40	\$ -	\$ -	\$ 191,157,922.25	\$ 72,550,839.39	\$ 6,849,053.53	\$ -	\$ -	\$ 79,399,892.92	\$ 111,758,029.33
47	1850	Line Transformers	\$ 74,768,687.85	\$ 2,278,673.50	\$ -	\$ -	\$ 77,047,361.35	\$ 35,276,008.85	\$ 2,893,876.57	\$ -	\$ -	\$ 37,969,885.42	\$ 39,077,475.93
47	1855	Services - Res O/H	\$ 21,062,746.34	\$ 793,537.60	\$ -	\$ -	\$ 21,856,283.94	\$ 9,360,196.45	\$ 823,930.25	\$ -	\$ -	\$ 10,184,126.69	\$ 11,672,157.25
47	1860	Distribution Meters	\$ 21,208,771.70	\$ 6,157,185.49	\$ -	\$ -	\$ 27,365,957.19	\$ 11,032,497.50	\$ 993,341.54	\$ -	\$ -	\$ 12,025,839.04	\$ 15,340,118.15
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ 0.00	
45.145	1915	Office Furniture and Equipment	\$ 1,528,785.07	\$ 86,525.68	\$ -	\$ -	\$ 1,615,310.75	\$ 1,455,977.35	\$ 53,031.55	\$ -	\$ -	\$ 1,509,008.90	\$ 106,301.85
45.146	1920	Computer Equipment - Hardware	\$ 3,295,560.89	\$ 476,458.49	\$ -	\$ -	\$ 3,772,019.38	\$ 1,864,999.80	\$ 562,570.68	\$ -	\$ -	\$ 2,427,570.48	\$ 1,344,448.90
12	1925	Computer Software	\$ 420,969.70	\$ 508,906.77	\$ -	\$ -	\$ 929,876.47	\$ 81,206.29	\$ 135,084.62	\$ -	\$ -	\$ 216,290.91	\$ 713,585.56
10	1930	Transportation Equipment	\$ 7,408,449.76	\$ 1,355,126.92	\$ 347,742.47	\$ -	\$ 8,415,834.21	\$ 4,901,863.36	\$ 510,443.26	\$ 326,682.00	\$ -	\$ 5,085,624.82	\$ 3,330,209.59
10	1935	Stores Equipment	\$ 219,670.01	\$ 0.01	\$ -	\$ -	\$ 219,670.02	\$ 65,567.50	\$ 21,967.00	\$ -	\$ -	\$ 87,534.50	\$ 132,135.52
10	1940	Tools, Shop, and Garage Equipment	\$ 2,244,535.50	\$ 287,536.40	\$ -	\$ -	\$ 2,532,071.90	\$ 1,542,658.48	\$ 158,493.71	\$ -	\$ -	\$ 1,701,152.19	\$ 830,919.71
10	1950	Power Operated Equipment	\$ 37,250.04	\$ 0.04	\$ -	\$ -	\$ 37,250.08	\$ 11,375.42	\$ 4,486.21	\$ -	\$ -	\$ 15,861.63	\$ 21,388.45
47	1955	Communication Equipment	\$ 294,254.04	\$ 102,028.17	\$ -	\$ -	\$ 396,282.21	\$ 51,819.43	\$ 34,526.81	\$ -	\$ -	\$ 86,346.24	\$ 309,935.97
47	1960	Miscellaneous Equipment	\$ 132,634.14	\$ 15,619.59	\$ -	\$ -	\$ 148,253.73	\$ 20,132.55	\$ 14,044.39	\$ -	\$ -	\$ 34,176.95	\$ 114,076.78
47	1980	System Supervisory Equipment	\$ 4,054,722.48	\$ 208,554.80	\$ -	\$ -	\$ 4,263,277.28	\$ 2,600,685.62	\$ 204,742.23	\$ -	\$ -	\$ 2,805,427.85	\$ 1,457,849.43
C. Contr	1995	Contributions and Grants - Credit	\$ (52,971,808.88)	\$ (18,528,210.80)	\$ -	\$ -	\$ (71,500,019.66)	\$ (7,793,148.14)	\$ (2,489,436.57)	\$ -	\$ -	\$ (10,282,584.71)	\$ (61,217,434.95)
		<b>Total before Work in Process</b>	\$ 404,647,863.88	\$ 28,905,232.87	\$ 347,742.47	\$ -	\$ 433,295,354.28	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00	\$ -	\$ 199,241,007.98	\$ 233,964,346.30
	2055	Work in Process	\$ 682,425.00	\$ 1,964,208.20	\$ -	\$ -	\$ 2,646,633.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,646,633.20
		<b>Total after Work in Process</b>	\$ 405,330,288.88	\$ 30,869,441.07	\$ 347,742.47	\$ -	\$ 435,851,987.48	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00	\$ -	\$ 199,241,007.98	\$ 236,610,979.50
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<b>TOTAL</b>	\$ 405,330,288.88	\$ 30,869,441.07	\$ 347,742.47	\$ -	\$ 435,851,987.48	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00	\$ -	\$ 199,241,007.98	\$ 236,610,979.50

1930	Transportation Equipment	
1935	Stores Equipment	
1940	Tools, Shop, and Garage Equipment	
1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(510,443.26)	199,241,008.38
Stores Equipment	(21,967.00)	
Tools, Shop, and Garage Equipment	(158,493.71)	
Power Operated Equipment	(4,486.21)	
	<u>(965,390.18)</u>	
Add/(Subtract) Other Amortization		
Removal Costs	81,492.39	
Depreciation Adjustments	(16,806.82)	
Amortization of Deferred Charges	426,480.00	
	<u>491,165.57</u>	
Net Depreciation	<u>15,598,344.74</u>	
Per TB	15,598,344.74	
Difference Continuity vs TB	<u>0</u>	
Per Statement of Operations	15,616,288	
Gain/Loss on Disposals	(17,943.00)	
	<u>15,598,345</u>	
Difference Continuity vs FS	<u>(0)</u>	

**Fixed Asset Continuity Schedule (Distribution & Operations)**  
**As at December 31, 2008**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value	
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance		
Land	1805	Land	\$ 8,146,891.84	\$ -	\$ -	\$ -	\$ -	\$ 8,146,891.84	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 8,146,891.84
ECE	1806	Land Rights	\$ 1,382,213.83	\$ 7,068.52	\$ -	\$ -	\$ 1,389,282.35	\$ 193,737.34	\$ 26,201.12	\$ -	\$ -	\$ -	\$ 219,938.46	\$ 1,169,343.89
1	1808	Buildings + Brick	\$ 27,903,093.85	\$ 1,283,556.43	\$ -	\$ -	\$ 29,186,650.28	\$ 7,299,370.92	\$ 631,906.62	\$ -	\$ -	\$ -	\$ 7,931,277.54	\$ 21,255,372.74
47	1815	Trans Station Equipment	\$ 10,693,367.44	\$ 3,803,296.12	\$ -	\$ 432,983.29	\$ 14,929,646.85	\$ 1,529,843.36	\$ 282,221.83	\$ -	\$ 43,185.03	\$ -	\$ 1,855,250.22	\$ 13,074,396.63
47	1820	Dist Station Equipment	\$ 41,022,337.09	\$ 169,866.89	\$ 491,201.19	\$ (488,021.42)	\$ 40,212,984.37	\$ 25,600,763.36	\$ 1,414,343.67	\$ 399,184.52	\$ (45,433.95)	\$ -	\$ 26,570,488.56	\$ 13,642,495.81
47	1830	Poles, Towers, & Fixtures	\$ 49,581,714.36	\$ 4,388,180.36	\$ -	\$ -	\$ 53,969,894.72	\$ 17,600,569.60	\$ 1,959,464.34	\$ -	\$ -	\$ -	\$ 19,560,033.94	\$ 34,409,870.78
47	1835	OH Conductors & Devices	\$ 15,088,531.24	\$ 2,073,555.10	\$ -	\$ -	\$ 17,162,086.34	\$ 2,356,997.42	\$ 645,012.35	\$ -	\$ -	\$ -	\$ 3,002,009.77	\$ 14,160,076.57
47	1840	U/G Res. Subd Services	\$ 11,129,853.73	\$ 1,926,785.02	\$ -	\$ 16,636.21	\$ 13,073,274.96	\$ 1,393,582.36	\$ 483,729.85	\$ -	\$ 1,386.35	\$ -	\$ 1,878,698.56	\$ 11,194,576.40
47	1845	U/G Conductors and Devices	\$ 191,157,922.25	\$ 16,144,870.33	\$ -	\$ -	\$ 207,302,792.58	\$ 79,399,892.92	\$ 7,555,818.98	\$ -	\$ -	\$ -	\$ 86,955,711.91	\$ 120,347,080.67
47	1850	Line Transformers	\$ 77,047,381.35	\$ 5,378,128.55	\$ 32,048.45	\$ -	\$ 82,393,441.45	\$ 37,969,885.42	\$ 2,840,501.94	\$ 22,787.12	\$ -	\$ -	\$ 40,787,800.25	\$ 41,605,841.20
47	1855	Services + Res O/H	\$ 21,856,283.94	\$ 544,543.18	\$ -	\$ -	\$ 22,400,827.10	\$ 10,184,126.69	\$ 850,891.88	\$ -	\$ -	\$ -	\$ 11,034,818.55	\$ 11,366,008.55
47	1860	Distribution Meters	\$ 27,365,957.19	\$ 6,392,692.89	\$ -	\$ -	\$ 33,758,650.08	\$ 12,025,839.17	\$ 1,280,787.52	\$ -	\$ -	\$ -	\$ 13,306,626.68	\$ 20,452,023.40
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)	\$ 0.00	
45, 1/45	1915	Office Furniture and Equipment	\$ 1,615,310.75	\$ 84,366.60	\$ -	\$ -	\$ 1,699,677.35	\$ 1,509,008.90	\$ 35,083.07	\$ -	\$ -	\$ -	\$ 1,544,091.97	\$ 155,585.38
45, 1/46	1920	Computer Equipment + Hardware	\$ 3,772,019.38	\$ 155,453.08	\$ -	\$ -	\$ 3,927,472.46	\$ 2,427,570.48	\$ 584,187.40	\$ -	\$ -	\$ -	\$ 3,011,757.88	\$ 915,714.58
12	1925	Computer Software	\$ 929,876.47	\$ 184,031.62	\$ -	\$ -	\$ 1,113,908.09	\$ 216,290.91	\$ 204,314.37	\$ -	\$ -	\$ -	\$ 420,605.28	\$ 693,302.81
10	1930	Transportation Equipment	\$ 8,415,833.86	\$ 90,483.36	\$ 38,689.00	\$ -	\$ 8,467,628.22	\$ 5,085,624.74	\$ 472,751.71	\$ 38,688.00	\$ -	\$ -	\$ 5,519,688.45	\$ 2,947,939.77
10	1935	Stores Equipment	\$ 219,670.41	\$ -	\$ -	\$ -	\$ 219,670.41	\$ 87,533.90	\$ 16,339.09	\$ -	\$ -	\$ -	\$ 103,872.99	\$ 115,797.42
10	1940	Tools, Shop, and Garage Equipment	\$ 2,532,071.90	\$ 156,761.13	\$ -	\$ -	\$ 2,688,833.03	\$ 1,701,152.19	\$ 151,697.53	\$ -	\$ -	\$ -	\$ 1,852,849.72	\$ 835,983.31
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -	\$ -	\$ 37,250.04	\$ 15,862.11	\$ 4,488.21	\$ -	\$ -	\$ -	\$ 20,348.32	\$ 16,901.72
47	1955	Communication Equipment	\$ 398,282.21	\$ 78,757.33	\$ -	\$ -	\$ 475,039.54	\$ 86,346.24	\$ 43,568.09	\$ -	\$ -	\$ -	\$ 129,912.33	\$ 345,127.22
47	1960	Miscellaneous Equipment	\$ 148,253.73	\$ 12,710.57	\$ 15,826.60	\$ -	\$ 145,137.70	\$ 34,178.95	\$ 14,669.57	\$ 3,165.00	\$ -	\$ -	\$ 45,881.52	\$ 99,456.18
47	1980	System Supervisory Equipment	\$ 4,263,277.28	\$ 144,806.15	\$ -	\$ 38,401.92	\$ 4,446,485.35	\$ 2,805,427.85	\$ 206,192.28	\$ -	\$ 862.57	\$ -	\$ 3,012,482.70	\$ 1,434,002.65
C. Contr	1995	Contributions and Grants - Credit	\$ (71,500,019.66)	\$ (16,082,800.05)	\$ -	\$ -	\$ (87,582,819.71)	\$ (10,282,584.71)	\$ (3,181,856.79)	\$ -	\$ -	\$ -	\$ (13,464,241.50)	\$ (74,118,578.21)
		<b>Total before Work in Process</b>	\$ 433,205,354.28	\$ 26,937,116.16	\$ 577,765.24	\$ (0.00)	\$ 459,564,705.20	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 244,265,211.11	
	2055	Work in Process	\$ 2,646,633.20	\$ (1,397,745.86)	\$ -	\$ -	\$ 1,248,887.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,248,887.34
		<b>Total after Work in Process</b>	\$ 435,851,987.48	\$ 25,539,370.30	\$ 577,765.24	\$ (0.00)	\$ 460,813,592.54	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 245,514,098.45	
	2040	Electric Plant Held for Future Use	\$ -	\$ 3,554,454.00	\$ 442,989.04	\$ -	\$ 3,111,464.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,111,464.96
	1810	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		<b>TOTAL</b>	\$ 435,851,987.48	\$ 29,093,824.30	\$ 1,020,754.28	\$ (0.00)	\$ 463,925,057.50	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 248,625,563.41	

1930	Transportation Equipment	463,925,058
1935	Stores Equipment	
1940	Tools, Shop, and Garage Equipment	
1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(472,751.71)	215,299,494.38
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment	(151,697.53)	
Power Operated Equipment	(4,488.21)	
	<u>(645,276.54)</u>	
Add/(Subtract) Other Amortization		
Removal Costs	80,000.40	
Amortization of PCB	117,163.40	
Amortization of Deferred Charges	142,160.40	
	<u>339,333.20</u>	
Net Depreciation	<u>16,216,369.27</u>	
Per TB	<u>16,216,369.48</u>	
Difference Continuity vs TB	<u>(0)</u>	
Per Statement of Operations	<u>16,315,727</u>	
Gain/Loss on Disposals	<u>(99,358)</u>	
	<u>16,216,369</u>	
Difference Continuity vs FS	<u>0</u>	

Fixed Asset Continuity Schedule (Distribution & Operations)  
 As at December 31, 2009

CCA Class	OEB	Description	Cost				Accumulated Depreciation					Net Book Value		
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments		Closing Balance	
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 8,146,891.64	
ECE	1806	Land Rights	\$ 1,389,282.35	\$ 23,225.59	\$ -	\$ -	\$ 1,412,507.94	\$ 219,938.46	\$ 1,026.00	\$ -	\$ -	\$ 220,964.46	\$ 1,191,543.48	
1	1808	Buildings - Brick	\$ 29,186,650.28	\$ 602,472.12	\$ -	\$ (310,348.35)	\$ 29,478,774.05	\$ 7,931,277.54	\$ 646,798.03	\$ -	\$ (21,626.44)	\$ 8,556,449.14	\$ 20,922,324.91	
47	1815	Trans Station Equipment	\$ 14,929,646.85	\$ 257,952.70	\$ -	\$ (3,175,682.58)	\$ 12,011,916.97	\$ 1,855,250.22	\$ 296,780.70	\$ -	\$ (39,696.03)	\$ 2,112,334.89	\$ 9,899,582.08	
47	1820	Dist Station Equipment	\$ 40,212,984.37	\$ 279,294.79	\$ -	\$ -	\$ 40,492,279.16	\$ 26,570,488.96	\$ 1,362,272.10	\$ -	\$ -	\$ 27,932,761.06	\$ 12,559,518.10	
47	1830	Poles, Towers, & Fixtures	\$ 53,969,894.72	\$ 7,129,091.47	\$ 186.10	\$ -	\$ 61,098,800.99	\$ 19,560,023.94	\$ 2,153,557.48	\$ 89.33	\$ -	\$ 21,713,492.09	\$ 39,385,308.00	
47	1835	OH Conductors & Devices	\$ 17,162,088.34	\$ 2,214,142.27	\$ -	\$ -	\$ 19,376,228.81	\$ 3,002,009.77	\$ 730,766.30	\$ -	\$ -	\$ 3,732,776.07	\$ 15,643,452.54	
47	1840	U/G Res. Subd Services	\$ 13,073,274.96	\$ 4,665,138.80	\$ -	\$ -	\$ 17,738,413.76	\$ 1,878,698.56	\$ 618,233.77	\$ -	\$ -	\$ 2,496,932.33	\$ 15,241,481.43	
47	1845	U/G Conductors and Devices	\$ 207,302,792.58	\$ 7,731,744.29	\$ -	\$ -	\$ 215,034,536.87	\$ 88,955,711.91	\$ 7,990,536.45	\$ -	\$ -	\$ 94,946,248.36	\$ 120,088,288.51	
47	1850	Line Transformers	\$ 82,393,441.45	\$ 8,208,233.10	\$ 9,489.25	\$ -	\$ 89,592,205.30	\$ 40,787,600.25	\$ 3,068,975.29	\$ 5,149.15	\$ -	\$ 43,851,428.39	\$ 44,740,778.91	
47	1855	Services - Res O/H	\$ 22,400,827.10	\$ 613,535.86	\$ -	\$ -	\$ 23,014,362.96	\$ 11,034,818.55	\$ 873,853.22	\$ -	\$ -	\$ 11,908,671.77	\$ 11,105,691.19	
47	1860	Distribution Meters	\$ 33,758,650.25	\$ 9,445,080.00	\$ -	\$ -	\$ 43,203,730.25	\$ 13,306,626.56	\$ 1,738,932.00	\$ -	\$ -	\$ 15,045,558.56	\$ 28,158,171.69	
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ 310,348.35	\$ 310,348.35	\$ (0.00)	\$ 12,226.10	\$ -	\$ 21,626.44	\$ 33,852.54	\$ 276,495.81	
45, 1/45	1915	Office Furniture and Equipment	\$ 1,099,677.35	\$ 2,569.51	\$ -	\$ -	\$ 1,702,246.86	\$ 1,544,091.97	\$ 37,741.49	\$ -	\$ -	\$ 1,581,833.46	\$ 120,413.40	
45, 1/46	1920	Computer Equipment - Hardware	\$ 3,927,472.46	\$ 70,653.40	\$ -	\$ (798,327.91)	\$ 3,199,797.95	\$ 3,011,757.88	\$ 330,556.74	\$ -	\$ (495,422.74)	\$ 2,846,893.88	\$ 352,904.07	
12	1925	Computer Software	\$ 1,113,908.09	\$ (0.00)	\$ 32,680.79	\$ (1,081,227.30)	\$ 0.00	\$ 420,605.28	\$ 6,536.33	\$ 32,060.73	\$ (395,080.88)	\$ -	\$ 0.00	
10	1930	Transportation Equipment	\$ 8,467,628.22	\$ 975,972.35	\$ 66,998.89	\$ -	\$ 9,376,601.88	\$ 5,519,688.45	\$ 529,300.59	\$ 66,998.89	\$ -	\$ 5,981,990.15	\$ 3,394,611.53	
10	1935	Stores Equipment	\$ 219,670.41	\$ -	\$ -	\$ -	\$ 219,670.41	\$ 103,872.99	\$ 16,339.09	\$ -	\$ -	\$ 120,212.08	\$ 99,458.33	
10	1940	Tools, Shop, and Garage Equipment	\$ 2,688,833.03	\$ 159,036.32	\$ -	\$ -	\$ 2,847,869.35	\$ 1,852,849.72	\$ 146,380.73	\$ -	\$ -	\$ 1,999,230.45	\$ 848,638.90	
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -	\$ -	\$ 37,250.04	\$ 20,348.32	\$ 4,486.21	\$ -	\$ -	\$ 24,834.53	\$ 12,415.51	
47	1955	Communication Equipment	\$ 475,039.54	\$ 117,317.82	\$ -	\$ 12,710.57	\$ 605,067.93	\$ 129,912.33	\$ 53,344.85	\$ -	\$ 635.53	\$ 183,892.70	\$ 421,175.23	
47	1960	Miscellaneous Equipment	\$ 145,137.70	\$ 8,554.47	\$ -	\$ (12,710.57)	\$ 140,981.60	\$ 45,681.52	\$ 13,670.21	\$ -	\$ (635.53)	\$ 58,716.20	\$ 82,265.40	
47	1980	System Supervisory Equipment	\$ 4,446,485.35	\$ 64,978.85	\$ -	\$ -	\$ 4,511,464.20	\$ 3,012,482.70	\$ 207,356.15	\$ -	\$ -	\$ 3,219,841.85	\$ 1,291,622.35	
C. Contr	1995	Contributions and Grants - Credit	\$ (87,582,819.71)	\$ (12,704,437.57)	\$ -	\$ -	\$ (100,287,257.28)	\$ (13,464,241.50)	\$ (3,757,401.54)	\$ -	\$ -	\$ (17,221,643.04)	\$ (83,065,614.24)	
		Total before Work in Process	\$ 459,564,705.37	\$ 27,864,556.14	\$ 109,335.03	\$ (5,055,237.79)	\$ 482,264,688.69	\$ 215,299,494.37	\$ 17,080,273.30	\$ 104,298.10	\$ (930,199.65)	\$ 231,345,269.92	\$ 250,919,418.77	
	2055	Work in Process	\$ 1,248,887.34	\$ 37,304.50	\$ -	\$ (487,918.20)	\$ 798,273.64	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 798,273.64	
		Total after Work in Process	\$ 460,813,592.71	\$ 27,901,860.64	\$ 109,335.03	\$ (5,543,155.99)	\$ 483,062,962.33	\$ 215,299,494.37	\$ 17,080,273.30	\$ 104,298.10	\$ (930,199.65)	\$ 231,345,269.92	\$ 251,717,692.41	
	2040	Electric Plant Held for Future Use	\$ 3,111,464.96	\$ 258,332.30	\$ -	\$ -	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 3,369,797.26	
	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 5,118,256.91	
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ -	\$ 84,842.94	\$ -	\$ -	\$ 84,842.94	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 84,842.94	
	47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ -	\$ (130,042.50)	\$ -	\$ 3,175,682.58	\$ 3,045,640.08	\$ -	\$ 77,766.53	\$ -	\$ 39,695.82	\$ 117,462.35	\$ 2,928,177.73
	12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ -	\$ 60,999.86	\$ -	\$ 1,879,555.21	\$ 1,940,555.07	\$ -	\$ 358,541.17	\$ -	\$ 890,503.83	\$ 1,249,045.00	\$ 691,510.07
			\$ -	\$ 5,134,057.21	\$ -	\$ 5,055,237.79	\$ 10,189,295.00	\$ -	\$ 436,307.71	\$ -	\$ 930,199.65	\$ 1,366,507.35	\$ 8,822,787.65	
		TOTAL	\$ 463,925,057.67	\$ 33,294,250.15	\$ 109,335.03	\$ (487,918.20)	\$ 496,622,054.59	\$ 215,299,494.37	\$ 17,516,581.01	\$ 104,298.10	\$ (0.00)	\$ 232,711,777.27	\$ 263,910,277.32	

1930	Transportation Equipment	496,622,054.00
1935	Stores Equipment	(529,300.59)
1940	Tools, Shop, and Garage Equipment	(146,380.73)
1950	Power Operated Equipment	(4,486.21)

Less: Fully Allocated Depreciation		
Transportation Equipment	(529,300.59)	232,711,777.30
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment	(146,380.73)	
Power Operated Equipment	(4,486.21)	
	(696,506.62)	
Add/(Subtract) Other Amortization		
Removal Costs	169,012.44	
Depreciation Adjustments	(77.60)	
Amortization of PCB	461,895.69	
	630,830.53	
Net Depreciation	17,450,904.92	
Per TB	17,450,905	
Difference Continuity vs TB	(0)	
Per Statement of Operations	17,447,046	
Gain/Loss on Disposals	3,859	
	17,450,905	
Difference Continuity vs FS	0	

**Fixed Asset Continuity Schedule (Distribution & Operations)**  
**As at December 31, 2010**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value		
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance			
Land	1805	Land	\$ 8,148,891.64	\$ -	\$ -	\$ -	\$ -	\$ 8,148,891.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 8,148,891.64
ECE	1806	Land Rights	\$ 1,191,543.48	\$ 336,248.04	\$ -	\$ (33,300.00)	\$ 1,494,491.52	\$ -	\$ 7,084.98	\$ -	\$ -	\$ -	\$ -	\$ 7,084.98	\$ 1,487,406.54
1	1808	Buildings - Brick	\$ 18,588,062.23	\$ 480,642.85	\$ -	\$ 2,309,517.68	\$ 21,358,222.78	\$ -	\$ 670,138.26	\$ -	\$ -	\$ -	\$ -	\$ 670,138.26	\$ 20,688,084.52
47	1815	Trans Station Equipment	\$ 12,253,844.76	\$ 1,110,729.27	\$ -	\$ (2,464,262.68)	\$ 10,900,311.35	\$ -	\$ 333,452.13	\$ -	\$ -	\$ -	\$ -	\$ 333,452.13	\$ 10,566,859.22
47	1820	Dist Station Equipment	\$ 12,559,518.10	\$ 1,064,280.59	\$ -	\$ (105,400.00)	\$ 13,518,398.69	\$ -	\$ 603,123.44	\$ -	\$ -	\$ -	\$ -	\$ 603,123.44	\$ 12,915,275.25
47	1830	Poles, Towers, & Fixtures	\$ 26,798,783.02	\$ 6,387,590.99	\$ -	\$ (743,291.99)	\$ 32,443,082.02	\$ -	\$ 1,235,413.34	\$ -	\$ -	\$ -	\$ -	\$ 1,235,413.34	\$ 31,207,668.68
47	1835	OH Conductors & Devices	\$ 9,989,756.88	\$ 1,894,367.02	\$ -	\$ (197,165.00)	\$ 11,466,958.90	\$ -	\$ 369,996.81	\$ -	\$ -	\$ -	\$ -	\$ 369,996.81	\$ 11,096,962.09
47	1840	U/G Res. Subd Services	\$ 10,808,202.25	\$ 2,944,732.13	\$ -	\$ (342,683.72)	\$ 13,410,250.66	\$ -	\$ 381,935.15	\$ -	\$ -	\$ -	\$ -	\$ 381,935.15	\$ 13,028,315.51
47	1845	U/G Conductors and Devices	\$ 69,887,181.85	\$ 9,667,696.72	\$ -	\$ (1,124,981.43)	\$ 78,429,897.14	\$ -	\$ 5,382,302.07	\$ -	\$ -	\$ -	\$ -	\$ 5,382,302.07	\$ 73,047,595.07
47	1850	Line Transformers	\$ 39,758,478.41	\$ 4,154,621.25	\$ -	\$ (483,452.46)	\$ 43,429,647.21	\$ -	\$ 1,511,469.48	\$ -	\$ -	\$ -	\$ -	\$ 1,511,469.48	\$ 41,918,177.73
47	1855	Services - Res O/H	\$ 5,918,983.75	\$ 560,264.00	\$ -	\$ -	\$ 6,479,247.75	\$ -	\$ 294,485.80	\$ -	\$ -	\$ -	\$ -	\$ 294,485.80	\$ 6,184,763.55
47	1860	Distribution Meters	\$ 28,158,171.69	\$ 477,000.00	\$ -	\$ -	\$ 28,635,171.69	\$ -	\$ 1,702,349.37	\$ -	\$ -	\$ -	\$ -	\$ 1,702,349.37	\$ 26,932,822.32
1	1908	New Works Building	\$ 278,495.81	\$ -	\$ -	\$ -	\$ 278,495.81	\$ -	\$ 12,288.71	\$ -	\$ -	\$ -	\$ -	\$ 12,288.71	\$ 266,207.10
8	1915	Office Furniture and Equipment	\$ 120,413.40	\$ 52,000.00	\$ -	\$ -	\$ 172,413.40	\$ -	\$ 39,317.94	\$ -	\$ -	\$ -	\$ -	\$ 39,317.94	\$ 133,095.46
52	1920	Computer Equipment - Hardware	\$ 352,904.07	\$ 791,000.00	\$ -	\$ -	\$ 1,143,904.07	\$ -	\$ 260,677.53	\$ -	\$ -	\$ -	\$ -	\$ 260,677.53	\$ 883,226.54
12	1925	Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 3,394,611.53	\$ 1,904,000.00	\$ -	\$ -	\$ 5,298,611.53	\$ -	\$ 704,519.20	\$ -	\$ -	\$ -	\$ -	\$ 704,519.20	\$ 4,594,092.33
10	1935	Stores Equipment	\$ 99,458.33	\$ -	\$ -	\$ -	\$ 99,458.33	\$ -	\$ 16,339.09	\$ -	\$ -	\$ -	\$ -	\$ 16,339.09	\$ 83,119.24
10	1940	Tools, Shop, and Garage Equipment	\$ 848,638.90	\$ 324,000.00	\$ -	\$ -	\$ 1,172,638.90	\$ -	\$ 158,953.89	\$ -	\$ -	\$ -	\$ -	\$ 158,953.89	\$ 1,013,685.01
10	1950	Power Operated Equipment	\$ 12,415.51	\$ -	\$ -	\$ -	\$ 12,415.51	\$ -	\$ 4,488.21	\$ -	\$ -	\$ -	\$ -	\$ 4,488.21	\$ 7,927.30
47	1955	Communication Equipment	\$ 421,175.23	\$ 40,000.00	\$ -	\$ -	\$ 461,175.23	\$ -	\$ 62,506.79	\$ -	\$ -	\$ -	\$ -	\$ 62,506.79	\$ 398,668.44
47	1960	Miscellaneous Equipment	\$ 82,240.55	\$ -	\$ -	\$ -	\$ 82,240.55	\$ -	\$ 14,098.16	\$ -	\$ -	\$ -	\$ -	\$ 14,098.16	\$ 68,142.39
47	1980	System Supervisory Equipment	\$ 1,291,622.35	\$ 85,000.00	\$ -	\$ -	\$ 1,376,622.35	\$ -	\$ 671,528.21	\$ -	\$ -	\$ -	\$ -	\$ 671,528.21	\$ 705,094.14
47	1995	Contributions and Grants - Credit	\$ -	\$ (9,847,187.00)	\$ -	\$ -	\$ (9,847,187.00)	\$ -	\$ (2,845,705.77)	\$ -	\$ -	\$ -	\$ -	\$ (2,845,705.77)	\$ (7,001,481.23)
		<b>Total before Work in Process</b>	<b>\$ 250,919,393.54</b>	<b>\$ 22,226,985.88</b>	<b>\$ -</b>	<b>\$ (3,184,999.56)</b>	<b>\$ 269,961,379.85</b>	<b>\$ -</b>	<b>\$ 11,588,758.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,588,758.61</b>	<b>\$ 258,372,621.25</b>
	2055	Work in Process	\$ 798,273.64	\$ 31,066.12	\$ -	\$ 3,185,000.00	\$ 4,014,339.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,014,339.76
		<b>Total after Work in Process</b>	<b>\$ 251,717,667.18</b>	<b>\$ 22,258,052.00</b>	<b>\$ -</b>	<b>\$ 0.44</b>	<b>\$ 273,975,719.62</b>	<b>\$ -</b>	<b>\$ 11,588,758.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,588,758.61</b>	<b>\$ 262,386,961.01</b>
	2040	Electric Plant Held for Future Use	\$ 3,389,797.26	\$ -	\$ -	\$ -	\$ 3,389,797.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 3,389,797.26
	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ 5,118,256.91	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ 84,842.94	\$ -	\$ 84,842.94	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ (0.00)
47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ 2,928,177.49	\$ 10,388,319.91	\$ -	\$ -	\$ 13,314,497.40	\$ -	\$ 332,188.67	\$ -	\$ -	\$ -	\$ -	\$ 332,188.67	\$ 12,982,308.73
12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ 691,510.31	\$ 977,842.94	\$ -	\$ -	\$ 1,669,353.25	\$ -	\$ 285,563.11	\$ -	\$ -	\$ -	\$ -	\$ 285,563.11	\$ 1,383,790.14
			\$ 8,822,787.65	\$ 11,366,162.85	\$ 5,203,099.85	\$ -	\$ 14,983,850.65	\$ -	\$ 617,751.77	\$ -	\$ -	\$ -	\$ -	\$ 617,751.77	\$ 14,366,098.88
		<b>TOTAL</b>	<b>\$ 263,910,252.09</b>	<b>\$ 33,622,214.85</b>	<b>\$ 5,203,099.85</b>	<b>\$ 0.44</b>	<b>\$ 292,329,367.53</b>	<b>\$ -</b>	<b>\$ 12,206,510.38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,206,510.38</b>	<b>\$ 280,122,857.15</b>

1930	Transportation Equipment	292,329,368.93
1935	Stores Equipment	
1940	Tools, Shop, and Garage Equipment	
1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(704,519.20)	12,206,508.88
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment		
Power Operated Equipment	(4,488.21)	
	<u>(725,346.50)</u>	
Add/(Subtract) Other Amortization		
Removal Costs	1,182,000.00	
Amortization of PCB	482,000.00	
	<u>1,664,000.00</u>	
	<u>13,145,165.88</u>	
Net Depreciation		
Per TB	13,145,165.88	
Difference Continuity vs TB	<u>0.00</u>	

Not in Overhead under IFRS

**Fixed Asset Continuity Schedule (Distribution & Operations)  
 As at December 31, 2011**

CCA Class	OEB	Description	Cost					Accumulated Depreciation					Net Book Value
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 8,146,891.64
ECE	1808	Land Rights	\$ 1,494,491.52	\$ 168,685.04	\$ -	\$ 16,600.00	\$ 1,679,776.56	\$ 7,084.98	\$ 10,790.68	\$ -	\$ -	\$ 17,875.66	\$ 1,661,900.90
1	1808	Buildings - Brick	\$ 21,358,222.76	\$ 920,192.04	\$ -	\$ (45,127.00)	\$ 22,233,287.80	\$ 670,136.26	\$ 683,834.39	\$ -	\$ -	\$ 1,353,970.65	\$ 20,879,317.15
47	1815	Trans Station Equipment	\$ 10,900,311.35	\$ 1,412,105.90	\$ -	\$ 23,324.00	\$ 12,335,741.25	\$ 333,452.13	\$ 378,309.32	\$ -	\$ -	\$ 711,761.45	\$ 11,623,979.80
47	1820	Dist Station Equipment	\$ 13,518,398.69	\$ 765,648.03	\$ -	\$ 58,404.01	\$ 14,342,450.74	\$ 603,123.44	\$ 623,724.74	\$ -	\$ -	\$ 1,226,848.18	\$ 13,115,602.56
47	1830	Poles, Towers, & Fixtures	\$ 32,443,082.06	\$ 4,506,693.56	\$ -	\$ 435,436.38	\$ 37,385,212.00	\$ 1,235,413.34	\$ 1,353,083.11	\$ -	\$ -	\$ 2,588,496.45	\$ 34,796,715.55
47	1835	OH Conductors & Devices	\$ 11,466,958.90	\$ 791,910.61	\$ -	\$ 143,069.00	\$ 12,401,938.51	\$ 369,996.61	\$ 388,696.21	\$ -	\$ -	\$ 758,692.82	\$ 11,643,245.69
47	1840	U/G Res. Subd Services	\$ 13,410,270.66	\$ 3,002,692.70	\$ -	\$ 137,547.58	\$ 16,550,510.94	\$ 381,935.15	\$ 441,859.61	\$ -	\$ -	\$ 823,794.76	\$ 15,726,716.18
47	1845	U/G Conductors and Devices	\$ 78,429,896.94	\$ 11,321,695.43	\$ -	\$ 351,588.02	\$ 90,103,180.40	\$ 5,382,302.18	\$ 5,715,825.20	\$ -	\$ -	\$ 11,098,127.38	\$ 79,005,053.02
47	1850	Line Transformers	\$ 43,429,647.21	\$ 5,187,987.19	\$ -	\$ 129,057.21	\$ 48,746,691.60	\$ 1,511,469.48	\$ 1,644,395.58	\$ -	\$ -	\$ 3,155,865.06	\$ 45,590,826.54
47	1855	Services - Res O/H	\$ 6,479,247.75	\$ 633,342.00	\$ -	\$ -	\$ 7,112,589.75	\$ 294,485.80	\$ 307,152.64	\$ -	\$ -	\$ 601,638.44	\$ 6,510,951.31
47	1880	Distribution Meters	\$ 28,635,171.69	\$ 847,000.00	\$ -	\$ -	\$ 29,482,171.69	\$ 1,702,349.37	\$ 1,719,700.51	\$ -	\$ -	\$ 3,422,049.88	\$ 26,060,121.81
1	1908	New Works Building	\$ 276,495.81	\$ -	\$ -	\$ -	\$ 276,495.81	\$ 12,288.71	\$ 12,288.71	\$ -	\$ -	\$ 24,577.42	\$ 251,918.39
8	1915	Office Furniture and Equipment	\$ 172,413.40	\$ 146,500.00	\$ -	\$ -	\$ 318,913.40	\$ 39,317.94	\$ 48,682.94	\$ -	\$ -	\$ 88,000.88	\$ 230,912.52
50/52	1920	Computer Equipment - Hardware	\$ 1,143,904.07	\$ 283,466.10	\$ -	\$ -	\$ 1,427,370.17	\$ 260,677.53	\$ 281,548.72	\$ -	\$ -	\$ 542,226.25	\$ 885,143.92
12	1925	Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 0.00
10	1930	Transportation Equipment	\$ 5,298,611.53	\$ 2,207,000.00	\$ -	\$ -	\$ 7,505,611.53	\$ 704,519.20	\$ 917,569.28	\$ -	\$ -	\$ 1,622,088.48	\$ 5,883,523.05
10	1935	Stores Equipment	\$ 99,458.33	\$ -	\$ -	\$ -	\$ 99,458.33	\$ 16,339.09	\$ 16,339.09	\$ -	\$ -	\$ 32,678.19	\$ 66,780.14
10	1940	Tools, Shop, and Garage Equipment	\$ 1,172,638.90	\$ 75,000.00	\$ -	\$ -	\$ 1,247,638.90	\$ 156,953.89	\$ 160,002.60	\$ -	\$ -	\$ 316,956.49	\$ 930,682.41
10	1950	Power Operated Equipment	\$ 12,415.51	\$ -	\$ -	\$ -	\$ 12,415.51	\$ 4,486.21	\$ 4,486.21	\$ -	\$ -	\$ 8,972.42	\$ 3,443.09
47	1955	Communication Equipment	\$ 481,175.23	\$ 131,000.00	\$ -	\$ -	\$ 612,175.23	\$ 62,506.79	\$ 71,056.79	\$ -	\$ -	\$ 133,563.58	\$ 478,611.65
47	1960	Miscellaneous Equipment	\$ 82,240.55	\$ -	\$ -	\$ -	\$ 82,240.55	\$ 14,098.16	\$ 14,098.16	\$ -	\$ -	\$ 28,196.32	\$ 54,044.23
47	1980	System Supervisory Equipment	\$ 1,376,622.35	\$ 437,000.00	\$ -	\$ -	\$ 1,813,622.35	\$ 671,528.21	\$ 268,803.99	\$ -	\$ -	\$ 940,332.20	\$ 873,290.15
47	1995	Contributions and Grants - Credit	\$ (9,847,187.00)	\$ (12,363,428.00)	\$ -	\$ -	\$ (22,210,615.00)	\$ (2,845,705.77)	\$ (3,198,946.97)	\$ -	\$ -	\$ (6,044,652.74)	\$ (18,165,962.28)
		<b>Total before Work in Process</b>	\$ 269,961,379.85	\$ 20,474,490.60	\$ -	\$ 1,249,899.19	\$ 291,685,769.64	\$ 11,588,758.72	\$ 11,863,301.51	\$ -	\$ -	\$ 23,452,060.23	\$ 268,233,709.42
	2055	Work in Process	\$ 4,014,339.76	\$ (11,540.85)	\$ -	\$ (1,249,899.56)	\$ 2,752,899.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,752,899.35
		<b>Total after Work in Process</b>	\$ 273,975,719.62	\$ 20,462,949.75	\$ -	\$ (0.37)	\$ 294,438,669.00	\$ 11,588,758.72	\$ 11,863,301.51	\$ -	\$ -	\$ 23,452,060.23	\$ 270,986,608.77
	2040	Electric Plant Held for Future Use	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ 3,369,797.26
	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ (0.00)
47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ 13,314,497.40	\$ -	\$ -	\$ -	\$ 13,314,497.40	\$ 332,188.67	\$ 332,188.67	\$ -	\$ -	\$ 664,377.34	\$ 12,650,120.06
12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ 1,669,353.25	\$ 521,533.90	\$ -	\$ -	\$ 2,190,887.15	\$ 285,563.11	\$ 235,483.22	\$ -	\$ -	\$ 521,046.33	\$ 1,669,840.82
			\$ 14,983,850.65	\$ 521,533.90	\$ -	\$ -	\$ 15,505,384.55	\$ 617,751.77	\$ 567,671.89	\$ -	\$ -	\$ 1,185,423.66	\$ 14,319,960.89
		<b>TOTAL</b>	\$ 292,329,367.53	\$ 20,984,483.65	\$ -	\$ (0.37)	\$ 313,313,850.80	\$ 12,206,510.49	\$ 12,430,973.40	\$ -	\$ -	\$ 24,637,483.89	\$ 288,676,366.92

	1930	Transportation Equipment	313,313,851.73
	1935	Stores Equipment	
	1940	Tools, Shop, and Garage Equipment	
	1950	Power Operated Equipment	

Less: Fully Allocated Depreciation		
Transportation Equipment	(917,569.28)	24,637,480.50
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment		
Power Operated Equipment	(4,486.21)	
	(938,394.58)	
Add/(Subtract) Other Amortization		
Removal Costs	1,002,000.00	
	1,002,000.00	
<b>Net Depreciation</b>	<b>12,494,578.82</b>	
<b>Per TB</b>	<b>12,494,578.82</b>	
Difference Continuity vs TB	<b>0.00</b>	

Not in Overhead under IFRS

Summary OEB Adjusted Trial Balance

OEB No	OEB Account Name	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
<b>Current Assets</b>								
1005	Cash	\$ 2,113,898.06	\$ (6,310,470.67)	\$ (2,746,817.77)	\$ (5,412,267.14)	\$ (14,776,738.10)	\$ (19,067,323.00)	\$ 22,257,219.00
1010	Cash Advances and Working Funds	\$ 800.00	\$ 364.77	\$ 802.00	\$ 610.50	\$ 800.00	\$ -	\$ -
1020	Interest Special Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1030	Dividend Special Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1040	Other Special Deposits	\$ 10,000.00	\$ -	\$ -	\$ 820.00	\$ -	\$ -	\$ -
1060	Term Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1070	Current Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1100	Customer Accounts Receivable	\$ 8,796,390.41	\$ 25,330,486.23	\$ 22,754,405.79	\$ 20,647,829.13	\$ 19,094,336.16	\$ 25,049,101.00	\$ 24,423,303.00
1102	Accounts Receivable - Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1104	Accounts Receivable - Recoverable Work	\$ -	\$ -	\$ -	\$ 680,442.82	\$ 328,042.92	\$ 500,000.00	\$ 510,000.00
1105	Accounts Receivable - Merchandise, Jobbing, etc.	\$ 6,452,718.54	\$ 5,983,802.43	\$ 7,388,803.46	\$ 5,397,011.50	\$ 4,988,708.24	\$ 5,000,000.00	\$ 5,100,000.00
1110	Other Accounts Receivable	\$ 614,320.01	\$ 236,809.46	\$ -	\$ -	\$ -	\$ -	\$ -
1120	Accrued Utility Revenues	\$ 33,468,681.66	\$ 27,092,010.91	\$ 31,346,144.44	\$ 27,759,751.49	\$ 32,413,179.27	\$ 29,980,000.00	\$ 30,500,000.00
1130	Accumulated Provision for Uncollectible Accounts—Credit	\$ (791,489.05)	\$ (724,467.32)	\$ (568,351.32)	\$ (609,647.59)	\$ (943,506.12)	\$ (610,101.00)	\$ (622,303.00)
1140	Interest and Dividends Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1150	Rents Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1170	Notes Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1180	Prepayments	\$ 137,101.20	\$ 246,258.77	\$ 284,827.61	\$ 249,644.61	\$ 341,506.55	\$ 350,000.00	\$ 355,000.00
1190	Miscellaneous Current and Accrued Assets	\$ 90,000.00	\$ 102,000.00	\$ 102,000.00	\$ 102,000.00	\$ 336,371.00	\$ 338,000.00	\$ 340,000.00
1200	Accounts Receivable from Associated Companies	\$ 12,100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1210	Notes Receivable from Associated Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Inventory</b>								
1305	Fuel Stock	\$ 41,185.57	\$ 44,790.87	\$ 59,182.47	\$ 53,715.93	\$ 23,098.35	\$ 34,000.00	\$ -
1330	Plant Materials and Operating Supplies	\$ 3,705,760.54	\$ 4,448,699.79	\$ 5,129,073.77	\$ 1,172,546.81	\$ 1,136,294.82	\$ 1,116,000.00	\$ 1,175,000.00
1340	Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1350	Other Materials and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Current Assets</b>								
1405	Long Term Investments in Non-Associated Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1408	Long Term Receivable - Street Lighting Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1410	Other Special or Collateral Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1415	Sinking Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1425	Unamortized Debt Expense	\$ 669,350.00	\$ 643,430.00	\$ 633,713.27	\$ 623,308.83	\$ 612,167.92	\$ 1,200,548.00	\$ 1,420,053.00
1445	Unamortized Discount on Long-Term Debt—Debit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1455	Unamortized Deferred Foreign Currency Translation Gains and Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1460	Other Non-Current Assets	\$ -	\$ -	\$ -	\$ 1,554,867.56	\$ 16,127,169.99	\$ 10,598,968.00	\$ 7,664,077.00
1465	O.M.E.R.S. Past Service Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1470	Past Service Costs - Employee Future Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1475	Past Service Costs - Other Pension Plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1480	Portfolio Investments - Associated Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1485	Investment in Associated Companies - Significant Influence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1490	Investment in Subsidiary Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Assets and Deferred Charges</b>								
1505	Unrecovered Plant and Regulatory Study Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	Other Regulatory Assets	\$ 1,686,385.87	\$ 80,392.45	\$ 78,095.04	\$ 76,160.85	\$ 517,557.13	\$ 977,555.00	\$ 520,368.00
1510	Preliminary Survey and Investigation Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1515	Emission Allowance Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1518	Emission Allowances Withheld	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1518	RCVAREtail	\$ 217,688.85	\$ 40,889.30	\$ 75,956.93	\$ 97,470.89	\$ 111,641.04	\$ 114,421.00	\$ 5,629.00
1521	Special Purpose Charge Assessment Variance Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 371,031.00	\$ (156,845.00)
1525	Miscellaneous Deferred Debits	\$ 121,024.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1530	Deferred Losses from Disposition of Utility Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1540	Unamortized Loss on Recquired Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1545	Development Charge Deposits/ Receivables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1548	RCVASTR	\$ 51,930.46	\$ 5,633.41	\$ 6,815.82	\$ 9,840.85	\$ 10,098.68	\$ 10,350.00	\$ 509.00
1550	LV Variance Account	\$ -	\$ 104,960.38	\$ 265,960.32	\$ 352,656.32	\$ 128,908.24	\$ 35,000.00	\$ 70,000.00









OEB No	OEB Account Name	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
4225	Late Payment Charges	\$ (1,102,742.02)	\$ (1,090,019.61)	\$ (1,220,866.46)	\$ (1,219,745.58)	\$ (1,314,407.58)	\$ (1,310,000.00)	\$ (1,450,331.00)
4230	Sales of Water and Water Power	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4235	Miscellaneous Service Revenues	\$ (430,802.01)	\$ (1,348,712.53)	\$ (1,458,176.71)	\$ (1,299,509.50)	\$ (1,107,039.14)	\$ (1,188,970.00)	\$ (1,152,000.00)
4240	Provision for Rate Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4245	Government Assistance Directly Credited to Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Income/Deductions</b>								
4305	Regulatory Debits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4310	Regulatory Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4315	Revenues from Electric Plant Leased to Others	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4320	Expenses of Electric Plant Leased to Others	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4325	Revenues from Merchandise, Jobbing, Etc.	\$ 1,461.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4330	Costs and Expenses of Merchandising, Jobbing, Etc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4335	Profits and Losses from Financial Instrument Hedges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4340	Profits and Losses from Financial Instrument Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4345	Gains from Disposition of Future Use Utility Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4350	Losses from Disposition of Future Use Utility Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4355	Gain on Disposition of Utility and Other Property	\$ (19,087.50)	\$ (143,739.36)	\$ (3,116.82)	\$ (14,384.03)	\$ (6,365.00)	\$ -	\$ -
4360	Loss on Disposition of Utility and Other Property	\$ 288.16	\$ 23,352.71	\$ 21,060.00	\$ 113,741.01	\$ 2,508.17	\$ -	\$ -
4365	Gains from Disposition of Allowances for Emission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4370	Losses from Disposition of Allowances for Emission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4375	Revenues from Non-Utility Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4380	Expenses of Non-Utility Operations	\$ -	\$ -	\$ 64,763.63	\$ 105,494.83	\$ 5,156.86	\$ -	\$ -
4385	Non-Utility Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4390	Miscellaneous Non-Operating Income	\$ (69,537.51)	\$ (124,065.34)	\$ (209,369.59)	\$ (222,662.54)	\$ (152,190.90)	\$ (150,000.00)	\$ (252,000.00)
4395	Rate-Payer Benefit Including Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4398	Foreign Exchange Gains and Losses, Including Amortization	\$ 2,713.50	\$ (597.05)	\$ 4,742.19	\$ 20,386.79	\$ (16,083.34)	\$ -	\$ -
<b>Investment Income</b>								
4405	Interest and Dividend Income	\$ (196,079.85)	\$ (524,342.67)	\$ (481,318.30)	\$ (322,428.61)	\$ (26,803.43)	\$ (6,679.94)	\$ (2,799.36)
4415	Equity in Earnings of Subsidiary Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Power Supply Expenses</b>								
4705	Power Purchased	\$ 219,944,873.65	\$ 211,302,585.46	\$ 218,845,888.05	\$ 221,962,964.64	\$ 229,144,069.60	\$ 272,204,756.00	\$ 270,083,728.00
4708	Charges-WMS	\$ 25,750,993.14	\$ 19,054,137.88	\$ 19,530,140.49	\$ 22,129,873.05	\$ 22,837,785.98	\$ 23,524,888.00	\$ 23,917,111.00
4710	Cost of Power Adjustments	\$ (2,018.58)	\$ 182,519.85	\$ 143,461.72	\$ (52,768.73)	\$ 6,811.86	\$ -	\$ -
4712	Charges-One-Time	\$ 1,150,986.45	\$ -	\$ -	\$ -	\$ -	\$ 4,039,000.00	\$ 4,160,000.00
4714	Charges-NW	\$ 20,285,450.82	\$ 20,706,789.92	\$ 20,788,073.30	\$ 16,824,927.52	\$ 18,367,359.41	\$ 19,379,276.00	\$ 19,961,000.00
4715	System Control and Load Dispatching	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4718	Charges-CN	\$ 15,666,630.13	\$ 15,949,015.82	\$ 16,501,411.98	\$ 14,903,630.44	\$ 15,141,177.21	\$ 16,463,155.00	\$ 16,957,000.00
4720	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4725	Competition Transition Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4730	Rural Rate Assistance Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4750	Charges-LV	\$ -	\$ 100,395.55	\$ 153,542.66	\$ 79,343.61	\$ 16,075.05	\$ -	\$ -
<b>Distribution Expenses - Operation</b>								
5005	Operation Supervision and Engineering	\$ -	\$ -	\$ -	\$ 43,048.14	\$ 225,893.00	\$ 128,675.00	\$ 491,268.00
5010	Load Dispatching	\$ 1,238,271.79	\$ 1,406,760.41	\$ 1,355,601.90	\$ 1,475,964.85	\$ 1,451,219.59	\$ 1,637,255.00	\$ 1,665,079.00
5012	Station Buildings and Fixtures Expense	\$ 228,949.23	\$ 174,221.69	\$ 194,331.81	\$ 194,950.77	\$ 194,083.63	\$ 207,958.00	\$ 213,259.00
5014	Transformer Station Equipment - Operation Labour	\$ 25,401.14	\$ 39,141.10	\$ 14,254.54	\$ 18,338.17	\$ 17,868.32	\$ 24,239.00	\$ 24,969.00
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5016	Distribution Station Equipment - Operation Labour	\$ 69,708.86	\$ 69,558.40	\$ 70,355.42	\$ 75,977.40	\$ 70,819.88	\$ 89,412.00	\$ 90,930.00
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$ 102,191.18	\$ 93,446.97	\$ 106,073.45	\$ 90,239.95	\$ 112,317.00	\$ 1,279,859.00	\$ 1,106,570.00
5025	Overhead Distribution Lines and Feeders - Operation Supplies and Expenses	\$ 54,170.89	\$ 45,196.26	\$ 47,231.00	\$ 44,740.00	\$ 73,928.19	\$ 165,243.00	\$ 188,254.00
5030	Overhead Subtransmission Feeders - Operation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5035	Overhead Distribution Transformers- Operation	\$ 76,638.96	\$ 80,309.19	\$ 65,662.63	\$ 85,142.13	\$ 122,107.20	\$ 141,374.00	\$ 114,895.00
5040	Underground Distribution Lines and Feeders - Operation Labour	\$ 136,103.98	\$ 174,394.89	\$ 172,837.11	\$ 118,041.95	\$ 169,947.91	\$ 965,574.00	\$ 854,602.00
5045	Underground Distribution Lines and Feeders - Operation Supplies and Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5050	Underground Subtransmission Feeders - Operation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5055	Underground Distribution Transformers - Operation	\$ 83,042.73	\$ 65,251.30	\$ 80,463.31	\$ 65,976.15	\$ 95,252.08	\$ 145,153.00	\$ 118,761.00



OEB No	OEB Account Name	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
5630	Outside Services Employed	\$ 219,294.73	\$ 142,112.16	\$ 181,052.91	\$ 125,934.98	\$ 117,153.58	\$ 200,004.00	\$ 248,500.00
5635	Property Insurance	\$ 5,032.50	\$ (2,532.50)	\$ (232,326.04)	\$ -	\$ -	\$ -	\$ -
5640	Injuries and Damages	\$ 147,183.81	\$ 190,551.26	\$ 177,331.46	\$ 129,374.41	\$ 129,462.56	\$ 188,700.00	\$ 188,700.00
5645	Employee Pensions and Benefits	\$ (1,042,530.00)	\$ (194,909.00)	\$ -	\$ -	\$ -	\$ -	\$ -
5650	Franchise Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5655	Regulatory Expenses	\$ 519,907.98	\$ 696,401.08	\$ 825,573.34	\$ 812,294.19	\$ 838,050.98	\$ 945,000.00	\$ 1,045,000.00
5660	General Advertising Expenses	\$ 10,044.90	\$ 13,142.48	\$ 827.51	\$ 5,448.12	\$ 8,764.88	\$ 10,000.00	\$ 15,000.00
5665	Miscellaneous General Expenses	\$ 942,810.81	\$ 945,520.12	\$ 992,953.44	\$ 1,046,155.15	\$ 895,745.48	\$ 1,144,885.00	\$ 1,438,462.00
5670	Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5675	Maintenance of General Plant	\$ 419,728.93	\$ 415,617.03	\$ 475,028.25	\$ 450,855.03	\$ 561,625.90	\$ 557,012.00	\$ 568,152.00
5680	Electrical Safety Authority Fees	\$ -	\$ 46,710.02	\$ 51,101.67	\$ 54,237.61	\$ 56,498.60	\$ 61,200.00	\$ 62,250.00
5685	Independent Electricity System Operator Fees and Penalties	\$ -	\$ 2,277.94	\$ -	\$ -	\$ -	\$ -	\$ -
5695	OM&A Contra Account	\$ -	\$ (65,526.67)	\$ 12,100.99	\$ 54,373.24	\$ -	\$ -	\$ -
<b>Amortization Expense</b>								
5705	Amortization Expense – Property, Plant, and Equipment	\$ 13,261,485.00	\$ 14,035,456.85	\$ 15,080,554.18	\$ 15,850,836.23	\$ 16,382,663.08	\$ 10,856,329.43	\$ 10,914,115.90
5710	Amortization of Limited Term Electric Plant	\$ 25,741.00	\$ 26,674.00	\$ 27,450.11	\$ 26,201.12	\$ 1,026.00	\$ 7,085.00	\$ 10,791.00
5715	Amortization of Intangibles and Other Electric Plant	\$ -	\$ -	\$ -	\$ 117,163.46	\$ 898,203.40	\$ 1,099,751.45	\$ 567,671.91
5720	Amortization of Electric Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5725	Miscellaneous Amortization	\$ 42,378.91	\$ 43,495.27	\$ 83,860.45	\$ 80,008.67	\$ 169,012.44	\$ 1,182,000.00	\$ 1,002,000.00
5730	Amortization of Unrecovered Plant and Regulatory Study Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5735	Amortization of Deferred Development Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5740	Amortization of Deferred Charges	\$ -	\$ 1,172,838.00	\$ 426,480.00	\$ 142,160.00	\$ -	\$ -	\$ -
<b>Interest Expense</b>								
6005	Interest on Long Term Debt	\$ 9,938,500.24	\$ 9,938,500.76	\$ 9,938,500.72	\$ 9,938,498.24	\$ 9,938,499.98	\$ 10,306,487.00	\$ 11,839,139.00
6010	Amortization of Debt Discount and Expense	\$ 25,920.00	\$ 25,920.00	\$ 9,716.73	\$ 10,404.44	\$ 11,140.91	\$ 12,804.00	\$ 15,494.00
6015	Amortization of Premium on Debt–Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6020	Amortization of Loss on Reacquired Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6025	Amortization of Gain on Reacquired Debt–Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6030	Interest on Debt to Associated Companies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6035	Other Interest Expense	\$ (231,296.03)	\$ 290,718.02	\$ 372,389.16	\$ 288,610.53	\$ 127,465.40	\$ 48,005.92	\$ 974,020.72
6040	Allowance for Borrowed Funds Used During Construction–Credit	\$ -	\$ -	\$ (59,951.95)	\$ (93,678.29)	\$ (243,418.63)	\$ (443,000.00)	\$ (300,000.00)
6042	Allowance for Other Funds Used During Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6045	Interest Expense on Capital Lease Obligations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Taxes</b>								
6105	Taxes Other Than Income Taxes	\$ 795,058.00	\$ 857,800.00	\$ 715,082.00	\$ 694,022.00	\$ 938,034.00	\$ 255,867.00	\$ -
6110	Income Taxes	\$ 8,594,713.00	\$ 8,671,657.13	\$ 11,900,494.47	\$ 8,148,964.26	\$ 5,243,013.50	\$ 1,708,346.86	\$ 1,907,598.58
6115	Provision for Future Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,097,195.00	\$ 1,754,095.00	\$ 1,055,723.00
<b>Other Deductions</b>								
6205	Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6210	Life Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6215	Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6225	Other Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Extraordinary Items</b>								
6305	Extraordinary Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6310	Extraordinary Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6315	Income Taxes, Extraordinary Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>		\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00



**2005 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	2,113,698.06
1010-Cash Advances and Working Funds	\$	600.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	10,000.00
1080-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	8,796,390.41
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	6,452,718.54
1110-Other Accounts Receivable	\$	614,320.01
1120-Accrued Utility Revenues	\$	33,468,681.66
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(791,489.05)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	137,101.20
1190-Miscellaneous Current and Accrued Assets	\$	90,000.00
1200-Accounts Receivable from Associated Companies	\$	12,100,000.00
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>62,992,020.83</b>

**Inventory**

1305-Fuel Stock	\$	41,185.57
1330-Plant Materials and Operating Supplies	\$	3,705,760.54
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>3,746,946.11</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	669,350.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1480-Other Non-Current Assets	\$	-
1485-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>669,350.00</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	1,686,385.87
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	217,688.85
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	121,024.86
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	51,930.46
1550-LV Variance Account	\$	-
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	-
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(8,719,352.99)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	8,719,352.99

1585-Conservation and Demand Management Expenditures and Recoveries	\$	(1,660,220.74)
1586-CDM Contra Account	\$	1,660,220.74
1570-Qualifying Transition Costs	\$	1,395,810.05
1571-Pre-market Opening Energy Variance	\$	458,439.57
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	6,883,646.82
1582-RSVAONE-TIME	\$	2,519,839.28
1584-RSVANW	\$	1,849,131.04
1586-RSVACN	\$	1,770,278.48
1588-RSVAPOWER	\$	(1,572,332.56)
1590-Recovery of Regulatory Asset Balances	\$	(6,601,566.31)
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	-
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>8,780,276.39</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,191,401.64
1806-Land Rights	\$	1,304,585.88
1808-Buildings and Fixtures	\$	25,172,435.16
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,877,294.36
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,190,522.92
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	38,001,773.20
1835-Overhead Conductors and Devices	\$	10,913,710.18
1840-Underground Conduit	\$	6,742,620.12
1845-Underground Conductors and Devices	\$	161,359,875.05
1850-Line Transformers	\$	71,808,662.75
1855-Services	\$	20,348,023.40
1860-Meters	\$	20,038,385.16
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>414,549,289.82</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,481,447.58
1920-Computer Equipment - Hardware	\$	2,842,266.82
1925-Computer Software	\$	194,586.93
1930-Transportation Equipment	\$	7,020,101.87
1935-Stores Equipment	\$	200,520.40
1940-Tools, Shop and Garage Equipment	\$	2,091,556.87
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	244,107.92
1960-Miscellaneous Equipment	\$	116,609.34
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	3,858,927.14
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(48,500,552.14)
<b>Total General Plant</b>	<b>\$</b>	<b>(30,413,177.27)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-



2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	-
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>-</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(169,258,533.77)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(169,258,533.77)</b>

<b>Total Assets</b>	<b>\$</b>	<b>291,066,172.11</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,345,498.18
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	6,190,274.38
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	43,384,064.05
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,944,336.66
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,092.05
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	1,891,248.89
2292-Payroll Deductions / Expenses Payable	\$	748,635.32
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	840,163.23
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>58,188,310.76</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	4,682,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	249,401.00
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>4,931,401.00</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-

2425-Other Deferred Credits	\$	434,500.00
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>434,500.00</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	52,970,556.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	41,214,930.95
3046-Balance Transferred From Income	\$	13,126,473.34
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(22,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>84,511,960.35</b>

(From Income Statement)

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>291,066,172.11</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>
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**2005 STATEMENT OF INCOME AND RETAINED EARNINGS**

**Sales of Electricity**

4006-Residential Energy Sales	48,525,579.55
4010-Commercial Energy Sales	(889,780.71)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	14,572,842.74
4025-Street Lighting Energy Sales	1,225,159.93
4030-Sentinel Lighting Energy Sales	1,220.86
4035-General Energy Sales	115,974,289.64
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	42,513,543.06
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	25,750,993.14
4064-Billed WMS-ONE-TIME	1,150,986.45
4066-Billed NW	20,285,450.82
4068-Billed CN	15,666,630.13
4075-Billed-LV	-
<b>Total Sale of Electricity</b>	<b>\$ 282,796,915.61</b>

**Revenues from Services - Distribution**

4080-Distribution Services Revenue	55,128,685.02
4082-Retail Services Revenues	221,265.32
4084-Service Transaction Requests (STR) Revenues	12,065.13
4090-Electric Services Incidental to Energy Sales	1,515,211.22
<b>Total Revenues from Services</b>	<b>\$ 56,877,226.69</b>

**Other Operating Revenues**

4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	866,439.20
4215-Other Utility Operating Income	38,254.56
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,102,742.02
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	430,802.01
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 2,438,037.79</b>

**Other Income/Deductions**

4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	(1,461.62)
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	19,087.50
4360-Loss on Disposition of Utility and Other Property	(288.16)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	69,537.51
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(2,713.50)
<b>Total Other Income/Deductions</b>	<b>\$ 84,161.73</b>

**Investment Income**

4405-Interest and Dividend Income	196,079.85
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4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 196,079.85</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(218,944,873.65)
4708-Charges-WMS	(25,750,993.14)
4710-Cost of Power Adjustments	2,018.58
4712-Charges-One-Time	(1,150,986.45)
4714-Charges-NW	(20,285,450.82)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(15,666,630.13)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	-
<b>Total Other Power Supply Expenses</b>	<b>\$ (282,796,915.61)</b>

<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,238,271.79)
5012-Station Buildings and Fixtures Expense	(228,949.23)
5014-Transformer Station Equipment - Operation Labour	(25,401.14)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(69,708.66)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(102,191.18)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(54,170.89)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(76,638.96)
5040-Underground Distribution Lines and Feeders - Operation Labour	(136,103.98)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(83,042.73)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(712,735.09)
5070-Customer Premises - Operation Labour	(266,454.18)
5075-Customer Premises - Materials and Expenses	(95.31)
5085-Miscellaneous Distribution Expense	(44,080.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(32,824.00)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,070,667.14)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(44,080.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(1,902.46)
5112-Maintenance of Transformer Station Equipment	(52,952.29)
5114-Maintenance of Distribution Station Equipment	(84,453.18)
5120-Maintenance of Poles, Towers and Fixtures	(222,218.18)
5125-Maintenance of Overhead Conductors and Devices	(441,108.87)
5130-Maintenance of Overhead Services	(137,882.09)
5135-Overhead Distribution Lines and Feeders - Right of Way	(123,131.58)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(997,098.76)
5155-Maintenance of Underground Services	(726,458.59)
5160-Maintenance of Line Transformers	(20,232.50)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(17,780.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (2,869,298.50)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(180,471.71)
5310-Meter Reading Expense	(673,003.08)
5315-Customer Billing	(1,527,241.90)
5320-Collecting	(456,992.65)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(17,551.68)
5335-Bad Debt Expense	(590,838.20)
5340-Miscellaneous Customer Accounts Expenses	(148,680.56)
<b>Total Billing and Collecting</b>	<b>\$ (3,594,777.76)</b>

<b>Community Relations</b>	
5405-Supervision	(111,692.21)
5410-Community Relations - Sundry	(406,922.47)
5415-Energy Conservation	(114,000.66)
5420-Community Safety Program	(8,387.00)
5425-Miscellaneous Customer Service and Informational Expenses	(107,194.16)
<b>Total Community Relations</b>	<b>\$ (748,196.50)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

<b>Administrative and General Expenses</b>	
5605-Executive Salaries and Expenses	(434,397.73)
5610-Management Salaries and Expenses	(723,406.18)
5615-General Administrative Salaries and Expenses	(1,085,465.50)
5620-Office Supplies and Expenses	(268,871.65)
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(219,294.73)
5635-Property Insurance	(5,032.50)
5640-Injuries and Damages	(147,163.81)
5645-Employee Pensions and Benefits	1,042,530.00
5650-Franchise Requirements	-
5655-Regulatory Expenses	(519,907.96)
5660-General Advertising Expenses	(10,044.90)
5665-Miscellaneous General Expenses	(942,810.81)
5670-Rent	-
5675-Maintenance of General Plant	(419,726.93)
5680-Electrical Safety Authority Fees	-
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (3,733,592.70)</b>

<b>Amortization Expense</b>	
5705-Amortization Expense – Property, Plant, and Equipment	(13,261,485.00)
5710-Amortization of Limited Term Electric Plant	(25,741.00)
5715-Amortization of Intangibles and Other Electric Plant	-
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(42,378.91)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (13,329,604.91)</b>

<b>Interest Expense</b>	
8005-Interest on Long Term Debt	(9,938,500.24)
8010-Amortization of Debt Discount and Expense	(25,920.00)
8015-Amortization of Premium on Debt-Credit	-
8020-Amortization of Loss on Reacquired Debt	-
8025-Amortization of Gain on Reacquired Debt-Credit	-
8030-Interest on Debt to Associated Companies	-
8035-Other Interest Expense	231,296.03
8040-Allowance for Other Funds Used During Construction	-

6042-Allowance for Other Funds Used During Construction	-	
6045-Interest Expense on Capital Lease Obligations	-	
<b>Total Interest Expense</b>	<b>\$</b>	<b>(9,733,124.21)</b>
<b>Taxes</b>		
6105-Taxes Other Than Income Taxes	(795,058.00)	
6110-Income Taxes	(8,594,713.00)	
6115-Provision for Future Income Taxes	-	
<b>Total Taxes</b>	<b>\$</b>	<b>(9,389,771.00)</b>
<b>Other Deductions</b>		
6205-Donations	-	
6210-Life Insurance	-	
6215-Penalties	-	
6225-Other Deductions	-	
<b>Total Other Deductions</b>	<b>\$</b>	<b>-</b>
<b>Extraordinary Items</b>		
6305-Extraordinary Income	-	
6310-Extraordinary Deductions	-	
6315-Income Taxes, Extraordinary Items	-	
<b>Total Extraordinary Items</b>	<b>\$</b>	<b>-</b>
<b>Miscellaneous</b>		
<b>Total Miscellaneous</b>	<b>\$</b>	<b>-</b>
<b>Net Income</b>	<b>\$</b>	<b>13,126,473.34</b> <i>(Carry to Balance Sheet)</i>

**2006 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	(6,310,470.87)
1010-Cash Advances and Working Funds	\$	364.77
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1080-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	25,330,488.23
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,963,602.43
1110-Other Accounts Receivable	\$	236,809.46
1120-Accrued Utility Revenues	\$	27,092,010.91
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(724,467.32)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	246,258.77
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>51,936,594.58</b>

**Inventory**

1305-Fuel Stock	\$	44,790.87
1330-Plant Materials and Operating Supplies	\$	4,448,699.79
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>4,493,490.66</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	643,430.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1480-Other Non-Current Assets	\$	-
1485-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>643,430.00</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	80,392.45
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	40,889.30
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	5,633.41
1550-LV Variance Account	\$	104,960.38
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(262,466.91)
1556-Smart Meter OM&A Variance Account	\$	-
1582-Deferred Payments In Lieu of Taxes	\$	(7,618,217.95)
1583-Contra Asset - Deferred Payments In Lieu of Taxes	\$	7,618,217.95

1565-Conservation and Demand Management Expenditures and Recoveries	\$	(1,415,382.88)
1566-CDM Contra Account	\$	1,415,382.88
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(2,796,622.34)
1582-RSVAONE-TIME	\$	1,260,178.14
1584-RSVANW	\$	1,069,525.00
1586-RSVACN	\$	14,279.32
1588-RSVAPOWER	\$	128,145.99
1590-Recovery of Regulatory Asset Balances	\$	5,071,027.04
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(202,103.75)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>4,511,838.03</b>

#### Intangible Plant

1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

#### Distribution Plant

1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,363,043.53
1808-Buildings and Fixtures	\$	26,272,434.70
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,680,767.36
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,830,303.98
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	43,804,228.26
1835-Overhead Conductors and Devices	\$	13,105,220.48
1840-Underground Conduit	\$	9,027,188.42
1845-Underground Conductors and Devices	\$	167,712,556.85
1850-Line Transformers	\$	74,768,687.85
1855-Services	\$	21,062,746.34
1860-Meters	\$	21,208,771.70
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>437,982,841.11</b>

#### General Plant

1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,528,785.07
1920-Computer Equipment - Hardware	\$	3,295,560.89
1925-Computer Software	\$	420,969.70
1930-Transportation Equipment	\$	7,408,449.41
1935-Stores Equipment	\$	219,670.40
1940-Tools, Shop and Garage Equipment	\$	2,244,535.50
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	294,254.04
1960-Miscellaneous Equipment	\$	132,634.14
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,054,722.48
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(52,971,808.86)
<b>Total General Plant</b>	<b>\$</b>	<b>(33,334,977.23)</b>

#### Other Capital Assets

2005-Property Under Capital Leases	\$	-
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2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	682,425.00
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	\$	<b>682,425.00</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(183,765,121.25)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	\$	<b>(183,765,121.25)</b>

<b>Total Assets</b>	\$	<b>283,150,520.90</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	3,817,302.51
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	7,449,013.78
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	36,592,355.77
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,909,619.54
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,092.81
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	435,973.61
2292-Payroll Deductions / Expenses Payable	\$	595,578.47
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	405,041.81
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	\$	<b>52,048,978.30</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2308-Employee Future Benefits	\$	4,999,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	142,769.21
2320-Other Miscellaneous Non-Current Liabilities	\$	246,868.50
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	\$	<b>5,388,637.71</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-

2425-Other Deferred Credits	\$	-
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>-</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	54,507,631.22
3046-Balance Transferred From Income	\$	11,503,783.61
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(34,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>82,712,904.89</b>

(From Income Statement)

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>283,150,520.90</b>
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>(0.00)</b>

**2006 STATEMENT OF INCOME AND RETAINED EARNINGS**

**Sales of Electricity**

4006-Residential Energy Sales	58,805,810.26
4010-Commercial Energy Sales	(1,271,032.63)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	13,372,262.33
4025-Street Lighting Energy Sales	1,552,212.84
4030-Sentinel Lighting Energy Sales	1,508.27
4035-General Energy Sales	106,669,178.62
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	32,355,365.62
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	19,054,137.88
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	20,706,789.92
4068-Billed CN	15,949,015.82
4075-Billed-LV	100,385.55
<b>Total Sale of Electricity</b>	<b>\$ 267,295,434.48</b>

**Revenues from Services - Distribution**

4080-Distribution Services Revenue	57,910,217.57
4082-Retail Services Revenues	260,051.02
4084-Service Transaction Requests (STR) Revenues	12,485.19
4090-Electric Services Incidental to Energy Sales	579,199.93
<b>Total Revenues from Services</b>	<b>\$ 58,761,953.71</b>

**Other Operating Revenues**

4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	752,414.76
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,090,019.61
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,348,712.53
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,191,146.90</b>

**Other Income/Deductions**

4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	143,739.36
4360-Loss on Disposition of Utility and Other Property	(23,352.71)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	124,065.34

4010-Commercial Energy Sales	(1,271,032.83)
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	597.05
<b>Total Other Income/Deductions</b>	<b>\$ 245,049.04</b>

Investment Income	
4405-Interest and Dividend Income	524,342.67
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 524,342.67</b>

Other Power Supply Expenses	
4705-Power Purchased	(211,302,585.46)
4708-Charges-WMS	(19,054,137.88)
4710-Cost of Power Adjustments	(182,519.85)
4712-Charges-One-Time	-
4714-Charges-NW	(20,706,789.92)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(15,949,015.82)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(100,385.55)
<b>Total Other Power Supply Expenses</b>	<b>\$ (267,295,434.48)</b>

Distribution Expenses - Operations	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,406,760.41)
5012-Station Buildings and Fixtures Expense	(174,221.59)
5014-Transformer Station Equipment - Operation Labour	(39,141.10)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(69,558.40)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(93,446.97)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(45,196.26)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(80,309.19)
5040-Underground Distribution Lines and Feeders - Operation Labour	(174,394.89)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(65,251.30)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(882,302.31)
5070-Customer Premises - Operation Labour	(261,975.04)
5075-Customer Premises - Materials and Expenses	(720.00)
5085-Miscellaneous Distribution Expense	(41,608.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	(270.00)
5095-Overhead Distribution Lines and Feeders - Rental Paid	(15,680.79)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,350,836.25)</b>

Distribution Expenses - Maintenance	
5105-Maintenance Supervision and Engineering	(41,805.34)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(5,782.27)
5112-Maintenance of Transformer Station Equipment	(78,633.67)
5114-Maintenance of Distribution Station Equipment	(145,226.08)
5120-Maintenance of Poles, Towers and Fixtures	(252,040.74)
5125-Maintenance of Overhead Conductors and Devices	(530,994.44)
5130-Maintenance of Overhead Services	(198,931.39)
5135-Overhead Distribution Lines and Feeders - Right of Way	(196,221.41)
5145-Maintenance of Underground Conduit	-

4010-Commercial Energy Sales	(1,271,032.63)
5150-Maintenance of Underground Conductors and Devices	(925,401.38)
5155-Maintenance of Underground Services	(609,676.40)
5160-Maintenance of Line Transformers	(22,591.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(16,676.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,023,980.12)</b>

Other Expenses	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

Billing and Collecting	
5305-Supervision	(193,674.17)
5310-Meter Reading Expense	(732,330.50)
5315-Customer Billing	(1,775,756.67)
5320-Collecting	(539,546.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(12,653.94)
5335-Bad Debt Expense	(338,941.04)
5340-Miscellaneous Customer Accounts Expenses	(182,661.52)
<b>Total Billing and Collecting</b>	<b>\$ (3,775,563.84)</b>

Community Relations	
5405-Supervision	(13,507.92)
5410-Community Relations - Sundry	(199,391.20)
5415-Energy Conservation	(669,210.92)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(136,340.20)
<b>Total Community Relations</b>	<b>\$ (1,018,450.24)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(442,941.41)
5610-Management Salaries and Expenses	(1,165,817.48)
5615-General Administrative Salaries and Expenses	(1,006,434.38)
5620-Office Supplies and Expenses	(182,263.24)
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(142,112.16)
5635-Property Insurance	2,532.50
5640-Injuries and Damages	(190,551.26)
5645-Employee Pensions and Benefits	194,909.00
5650-Franchise Requirements	-
5655-Regulatory Expenses	(896,401.08)
5660-General Advertising Expenses	(13,142.48)
5665-Miscellaneous General Expenses	(945,520.12)
5670-Rent	-
5675-Maintenance of General Plant	(415,617.03)
5680-Electrical Safety Authority Fees	(46,710.02)

4010-Commercial Energy Sales	(1,271,032.63)
5685-Independent Electricity System Operator Fees and Penalties	(2,277.94)
5695-OM&A Contra Account	65,526.67
<b>Total Administrative and General Expenses</b>	<b>\$ (4,986,820.43)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(14,035,456.65)
5710-Amortization of Limited Term Electric Plant	(26,674.00)
5715-Amortization of Intangibles and Other Electric Plant	-
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(43,495.27)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	(1,172,836.00)
<b>Total Amortization Expense</b>	<b>\$ (15,278,461.92)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,500.76)
6010-Amortization of Debt Discount and Expense	(25,920.00)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt–Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(290,718.02)
6040-Allowance for Other Funds Used During Construction	-
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,255,138.78)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(857,800.00)
6110-Income Taxes	(8,671,657.13)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (9,529,457.13)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 11,503,783.61</b>	<i>(Carry to Balance Sheet)</i>
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**2007 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	(2,746,817.77)
1010-Cash Advances and Working Funds	\$	602.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	22,754,405.79
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	7,388,803.48
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	31,348,144.44
1130-Accumulated Provision for Uncollectible Accounts—Credit	\$	(568,351.32)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	284,827.61
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>58,561,414.21</b>

**Inventory**

1305-Fuel Stock	\$	59,182.47
1330-Plant Materials and Operating Supplies	\$	5,129,073.77
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>5,188,256.24</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	633,713.27
1445-Unamortized Discount on Long-Term Debt—Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	-
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>633,713.27</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	78,095.04
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	75,956.93
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	6,815.82
1550-LV Variance Account	\$	265,980.32
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(365,080.96)
1556-Smart Meter OM&A Variance Account	\$	0.34
1562-Deferred Payments In Lieu of Taxes	\$	(7,919,398.05)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	7,919,398.05

1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(8,111,520.89)
1582-RSVAONE-TIME	\$	1,306,766.35
1584-RSVANW	\$	969,994.08
1586-RSVACN	\$	(265,127.84)
1588-RSVAPOWER	\$	(1,176,349.32)
1590-Recovery of Regulatory Asset Balances	\$	887,149.48
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(466,324.54)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(6,823,664.99)</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,382,213.83
1808-Buildings and Fixtures	\$	27,903,093.85
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,693,367.44
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	41,022,337.09
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	49,581,714.36
1835-Overhead Conductors and Devices	\$	15,088,531.24
1840-Underground Conduit	\$	11,129,853.73
1845-Underground Conductors and Devices	\$	191,157,922.25
1850-Line Transformers	\$	77,047,361.35
1855-Services	\$	21,856,283.94
1860-Meters	\$	27,365,957.19
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>482,375,527.91</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,615,310.75
1920-Computer Equipment - Hardware	\$	3,772,019.38
1925-Computer Software	\$	929,876.47
1930-Transportation Equipment	\$	8,415,833.86
1935-Stores Equipment	\$	219,670.41
1940-Tools, Shop and Garage Equipment	\$	2,532,071.90
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	396,282.21
1960-Miscellaneous Equipment	\$	148,253.73
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,263,277.28
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(71,500,019.66)
<b>Total General Plant</b>	<b>\$</b>	<b>(49,170,173.63)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-



2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	2,846,633.20
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>2,846,633.20</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(199,241,008.38)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2180-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(199,241,008.38)</b>

<b>Total Assets</b>	<b>\$</b>	<b>294,170,697.83</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,922,057.44
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	8,342,044.14
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	42,338,133.89
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,953,217.16
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,093.53
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	452,551.98
2292-Payroll Deductions / Expenses Payable	\$	678,006.62
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	3,333,084.70
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>60,863,189.46</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	5,343,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	258.22
2320-Other Miscellaneous Non-Current Liabilities	\$	-
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>5,343,258.22</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-

2425-Other Deferred Credits	\$	-
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>-</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	65,739,528.26
3046-Balance Transferred From Income	\$	10,523,233.83
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(42,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>84,964,250.15</b>

(From Income Statement)

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>294,170,697.83</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>
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**2007 STATEMENT OF INCOME AND RETAINED EARNINGS**

<b>Sales of Electricity</b>	
4006-Residential Energy Sales	50,102,991.43
4010-Commercial Energy Sales	17,852,783.95
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	14,049,520.15
4025-Street Lighting Energy Sales	1,498,054.17
4030-Sentinel Lighting Energy Sales	0.40
4035-General Energy Sales	97,855,177.95
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	37,830,841.72
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	19,530,140.49
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	20,788,073.30
4068-Billed CN	16,501,411.98
4075-Billed-LV	153,542.68
<b>Total Sale of Electricity</b>	<b>\$ 275,962,518.20</b>

<b>Revenues from Services - Distribution</b>	
4080-Distribution Services Revenue	60,663,750.85
4082-Retail Services Revenues	293,177.37
4084-Service Transaction Requests (STR) Revenues	20,825.00
4090-Electric Services Incidental to Energy Sales	(69,563.61)
<b>Total Revenues from Services</b>	<b>\$ 60,908,189.61</b>

<b>Other Operating Revenues</b>	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	733,318.55
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,220,696.46
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,458,176.71
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,412,191.72</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	3,116.82
4360-Loss on Disposition of Utility and Other Property	(21,060.00)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(64,763.63)
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	209,369.59
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(4,742.19)
<b>Total Other Income/Deductions</b>	<b>\$ 121,920.59</b>

4010-Commercial Energy Sales	17,652,763.95
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Investment Income	
4405-Interest and Dividend Income	481,318.30
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 481,318.30</b>

Other Power Supply Expenses	
4705-Power Purchased	(218,845,888.05)
4708-Charges-WMS	(19,530,140.49)
4710-Cost of Power Adjustments	(143,461.72)
4712-Charges-One-Time	-
4714-Charges-NW	(20,788,073.30)
4715-System Control and Load Dispatching	-
4718-Charges-CN	(16,501,411.98)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(153,542.66)
<b>Total Other Power Supply Expenses</b>	<b>\$ (275,962,518.20)</b>

Distribution Expenses - Operations	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,355,601.90)
5012-Station Buildings and Fixtures Expense	(194,331.81)
5014-Transformer Station Equipment - Operation Labour	(14,254.54)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(70,355.42)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(106,073.45)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(47,231.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(65,662.63)
5040-Underground Distribution Lines and Feeders - Operation Labour	(172,837.11)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(80,463.31)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(549,088.44)
5070-Customer Premises - Operation Labour	(335,000.52)
5075-Customer Premises - Materials and Expenses	(174.00)
5085-Miscellaneous Distribution Expense	(47,231.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(40,851.33)
5098-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,079,156.46)</b>

Distribution Expenses - Maintenance	
5105-Maintenance Supervision and Engineering	(46,331.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,868.29)
5112-Maintenance of Transformer Station Equipment	(64,214.53)
5114-Maintenance of Distribution Station Equipment	(151,646.04)
5120-Maintenance of Poles, Towers and Fixtures	(268,156.12)
5125-Maintenance of Overhead Conductors and Devices	(472,690.18)
5130-Maintenance of Overhead Services	(169,838.22)
5135-Overhead Distribution Lines and Feeders - Right of Way	(201,698.71)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,010,881.35)
5155-Maintenance of Underground Services	(652,305.05)
5160-Maintenance of Line Transformers	(29,744.88)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-

4010-Commercial Energy Sales	17,652,763.95
5175-Maintenance of Meters	(18,836.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,091,210.37)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(197,359.54)
5310-Meter Reading Expense	(789,200.31)
5315-Customer Billing	(1,844,624.95)
5320-Collecting	(600,225.69)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,210.44)
5335-Bad Debt Expense	(236,040.30)
5340-Miscellaneous Customer Accounts Expenses	(142,601.71)
<b>Total Billing and Collecting</b>	<b>\$ (3,820,262.94)</b>

<b>Community Relations</b>	
5405-Supervision	(107,468.06)
5410-Community Relations - Sundry	(123,643.71)
5415-Energy Conservation	(498,489.47)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(68,397.67)
<b>Total Community Relations</b>	<b>\$ (797,998.91)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

<b>Administrative and General Expenses</b>	
5605-Executive Salaries and Expenses	(456,231.43)
5610-Management Salaries and Expenses	(1,156,092.03)
5615-General Administrative Salaries and Expenses	(1,048,213.64)
5620-Office Supplies and Expenses	(13,001.21)
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(181,052.91)
5635-Property Insurance	232,326.04
5640-Injuries and Damages	(177,331.48)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(825,573.34)
5660-General Advertising Expenses	(827.51)
5665-Miscellaneous General Expenses	(992,953.44)
5670-Rent	-
5675-Maintenance of General Plant	(475,028.25)
5680-Electrical Safety Authority Fees	(51,101.67)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	(12,100.99)
<b>Total Administrative and General Expenses</b>	<b>\$ (5,137,181.84)</b>

<b>Amortization Expense</b>	
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<b>Interest Expense</b>	
6005-Interest on Long Term Debt	(9,938,500.72)
6010-Amortization of Debt Discount and Expense	(9,716.73)
6015-Amortization of Premium on Debt-Credit	-

4010-Commercial Energy Sales	17,852,783.95
8020-Amortization of Loss on Reacquired Debt	-
8025-Amortization of Gain on Reacquired Debt-Credit	-
8030-Interest on Debt to Associated Companies	-
8035-Other Interest Expense	(372,389.18)
8040-Allowance for Other Funds Used During Construction	59,951.95
8042-Allowance for Other Funds Used During Construction	-
8045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,260,654.66)</b>

Taxes	
8105-Taxes Other Than Income Taxes	(715,082.00)
8110-Income Taxes	(11,900,494.47)
8115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (12,615,576.47)</b>

Other Deductions	
8205-Donations	-
8210-Life Insurance	-
8215-Penalties	-
8225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
8305-Extraordinary Income	-
8310-Extraordinary Deductions	-
8315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>10,523,233.83</b>	<i>(Carry to Balance Sheet)</i>
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**2008 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	(5,412,267.14)
1010-Cash Advances and Working Funds	\$	610.50
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	820.00
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	20,647,829.13
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	680,442.82
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,397,011.50
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	27,759,751.49
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(609,647.59)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	249,644.61
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>48,816,195.32</b>

**Inventory**

1305-Fuel Stock	\$	53,715.93
1330-Plant Materials and Operating Supplies	\$	1,172,546.81
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,226,262.74</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	623,308.83
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1480-Other Non-Current Assets	\$	1,554,867.56
1485-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
<b>Total Non Current Assets</b>	<b>\$</b>	<b>2,178,176.39</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	76,160.85
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	97,470.89
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	9,840.85
1550-LV Variance Account	\$	352,656.32
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(368,853.19)
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(2,689,959.74)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,689,959.74
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1568-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(10,789,976.70)
1582-RSVAONE-TIME	\$	1,345,988.17
1584-RSVANW	\$	(495,730.41)

1586-RSVACN	\$	(1,400,192.17)
1588-RSVAPOWER	\$	783,838.33
1590-Recovery of Regulatory Asset Balances	\$	(603,581.95)
1592-PILs and Tax Variance for 2008 and Subsequent Years	\$	(596,313.23)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(11,588,692.24)</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1608-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

Distribution Plant		
1805-Land	\$	8,146,891.64
1808-Land Rights	\$	1,389,282.35
1808-Buildings and Fixtures	\$	29,186,650.28
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	14,929,646.85
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,212,984.37
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	53,969,894.72
1835-Overhead Conductors and Devices	\$	17,162,086.34
1840-Underground Conduit	\$	13,073,274.96
1845-Underground Conductors and Devices	\$	207,302,762.58
1850-Line Transformers	\$	82,393,441.45
1855-Services	\$	22,400,827.10
1860-Meters	\$	33,758,650.25
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>523,926,422.89</b>

General Plant		
1905-Land	\$	-
1908-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,699,677.35
1920-Computer Equipment - Hardware	\$	3,927,472.46
1925-Computer Software	\$	1,113,908.09
1930-Transportation Equipment	\$	8,467,628.22
1935-Stores Equipment	\$	219,670.41
1940-Tools, Shop and Garage Equipment	\$	2,688,833.03
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	475,039.54
1960-Miscellaneous Equipment	\$	145,137.70
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,446,485.35
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(87,582,819.71)
<b>Total General Plant</b>	<b>\$</b>	<b>(64,361,717.52)</b>

Other Capital Assets		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,111,464.96
2050-Completed Construction Not Classified—Electric	\$	-
2055-Construction Work in Progress—Electric	\$	1,248,887.34
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>4,360,352.30</b>

Accumulated Amortization		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(215,299,494.36)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-



<b>Total Accumulated Amortization</b>	<b>\$ (215,299,494.36)</b>
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<b>Total Assets</b>	<b>\$ 289,257,505.52</b>
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<b>Current Liabilities-</b>	
2205-Accounts Payable	\$ 2,151,759.95
2208-Customer Credit Balances	\$ -
2210-Current Portion of Customer Deposits	\$ 7,406,524.34
2215-Dividends Declared	\$ -
2220-Miscellaneous Current and Accrued Liabilities	\$ 39,806,970.44
2225-Notes and Loans Payable	\$ -
2240-Accounts Payable to Associated Companies	\$ -
2242-Notes Payable to Associated Companies	\$ -
2250-Debt Retirement Charges (DRC) Payable	\$ 2,079,444.23
2252-Transmission Charges Payable	\$ -
2254-Electrical Safety Authority Fees Payable	\$ -
2258-Independent Electricity System Operator Fees and Penalties Payable	\$ -
2260-Current Portion of Long Term Debt	\$ -
2262-Ontario Hydro Debt - Current Portion	\$ -
2264-Pensions and Employee Benefits - Current Portion	\$ 150,000.00
2268-Accrued Interest on Long Term Debt	\$ 844,091.77
2270-Matured Long Term Debt	\$ -
2272-Matured Interest on Long Term Debt	\$ -
2285-Obligations Under Capital Leases-Current	\$ -
2290-Commodity Taxes	\$ 532,443.98
2292-Payroll Deductions / Expenses Payable	\$ 559,312.48
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$ (836,940.89)
2298-Future Income Taxes - Current	\$ -
<b>Total Current Liabilities</b>	<b>\$ 52,493,606.30</b>

<b>Non Current Liabilities</b>	
2305-Accumulated Provision for Injuries and Damages	\$ -
2308-Employee Future Benefits	\$ 5,589,000.00
2308-Other Pensions - Past Service Liability	\$ -
2310-Vested Sick Leave Liability	\$ -
2315-Accumulated Provision for Rate Refunds	\$ -
2320-Other Miscellaneous Non-Current Liabilities	\$ 982,046.56
2325-Obligations Under Capital Lease-Non-Current	\$ -
2330-Development Charge Fund	\$ -
2335-Long Term Customer Deposits	\$ -
2340-Collateral Funds Liability	\$ -
2345-Unamortized Premium on Long Term Debt	\$ -
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$ -
2350-Future Income Tax - Non-Current	\$ -
<b>Total Non Current Liabilities</b>	<b>\$ 6,551,046.56</b>

<b>Other Liabilities and Deferred Credits</b>	
2405-Other Regulatory Liabilities	\$ -
2410-Deferred Gains from Disposition of Utility Plant	\$ -
2415-Unamortized Gain on Reacquired Debt	\$ -
2425-Other Deferred Credits	\$ -
2435-Accrued Rate-Payer Benefit	\$ -
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$ -</b>

<b>Long Term Debt</b>	
2505-Debentures Outstanding - Long Term Portion	\$ -
2510-Debenture Advances	\$ -
2515-Reacquired Bonds	\$ -
2520-Other Long Term Debt	\$ 143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$ -
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$ -
2550-Advances from Associated Companies	\$ -
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$ 143,000,000.00</b>

<b>Shareholders Equity</b>	
3005-Common Shares Issued	\$ 51,501,490.06
3008-Preference Shares Issued	\$ -
3010-Contributed Surplus	\$ -
3020-Donations Received	\$ -
3022-Development Charges Transferred to Equity	\$ -
3028-Capital Stock Held in Treasury	\$ -
3030-Miscellaneous Paid-In Capital	\$ -
3035-Installments Received on Capital Stock	\$ -
3040-Appropriated Retained Earnings	\$ -
3045-Unappropriated Retained Earnings	\$ 78,524,090.14
3048-Balance Transferred From Income	\$ 11,987,272.47
3047-Appropriations of Retained Earnings - Current Period	\$ -

(From Income Statement)

3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(52,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>87,212,852.66</b>
<hr/>		
<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>289,257,505.52</b>
<hr/>		
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>

**2008 STATEMENT OF INCOME AND RETAINED EARNINGS**

**Sales of Electricity**

4006-Residential Energy Sales	54,715,286.91
4010-Commercial Energy Sales	(18,491,455.78)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	20,424,869.03
4025-Street Lighting Energy Sales	879,743.16
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	113,318,597.49
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	51,063,155.10
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	22,129,873.05
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	16,824,927.52
4068-Billed CN	14,903,630.44
4075-Billed-LV	79,343.61
<b>Total Sale of Electricity</b>	<b>\$ 275,847,970.53</b>

**Revenues from Services - Distribution**

4080-Distribution Services Revenue	60,617,670.25
4082-Retail Services Revenues	305,715.89
4084-Service Transaction Requests (STR) Revenues	13,850.00
4090-Electric Services Incidental to Energy Sales	12,651.58
<b>Total Revenues from Services</b>	<b>\$ 60,949,887.72</b>

**Other Operating Revenues**

4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	575,118.13
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,219,745.58
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,299,509.50
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,094,373.21</b>

**Other Income/Deductions**

4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	14,384.03
4360-Loss on Disposition of Utility and Other Property	(113,741.01)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(105,494.83)
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	222,692.54

4010-Commercial Energy Sales	(18,491,455.78)
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(20,386.79)
<b>Total Other Income/Deductions</b>	<b>\$ (2,546.06)</b>

Investment Income	
4405-Interest and Dividend Income	322,428.61
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 322,428.61</b>

Other Power Supply Expenses	
4705-Power Purchased	(221,962,964.64)
4708-Charges-WMS	(22,129,873.05)
4710-Cost of Power Adjustments	52,768.73
4712-Charges-One-Time	-
4714-Charges-NW	(16,824,927.52)
4715-System Control and Load Dispatching	-
4718-Charges-CN	(14,903,630.44)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(79,343.61)
<b>Total Other Power Supply Expenses</b>	<b>\$ (275,847,970.53)</b>

Distribution Expenses - Operations	
5005-Operation Supervision and Engineering	(43,046.14)
5010-Load Dispatching	(1,475,964.85)
5012-Station Buildings and Fixtures Expense	(194,950.77)
5014-Transformer Station Equipment - Operation Labour	(18,338.17)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5018-Distribution Station Equipment - Operation Labour	(75,977.40)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(90,239.95)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(44,740.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(85,142.13)
5040-Underground Distribution Lines and Feeders - Operation Labour	(118,041.95)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(65,976.15)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(690,273.01)
5070-Customer Premises - Operation Labour	(542,538.42)
5075-Customer Premises - Materials and Expenses	(263.00)
5085-Miscellaneous Distribution Expense	(62,938.50)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(36,320.27)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,544,750.71)</b>

Distribution Expenses - Maintenance	
5105-Maintenance Supervision and Engineering	(44,740.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(3,493.98)
5112-Maintenance of Transformer Station Equipment	(125,494.83)
5114-Maintenance of Distribution Station Equipment	(173,279.42)
5120-Maintenance of Poles, Towers and Fixtures	(273,382.69)
5125-Maintenance of Overhead Conductors and Devices	(409,578.54)
5130-Maintenance of Overhead Services	(167,242.02)
5135-Overhead Distribution Lines and Feeders - Right of Way	(125,408.88)
5145-Maintenance of Underground Conduit	-

4010-Commercial Energy Sales	(18,491,455.78)
5150-Maintenance of Underground Conductors and Devices	(1,089,442.40)
5155-Maintenance of Underground Services	(933,307.98)
5160-Maintenance of Line Transformers	(30,758.25)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(17,976.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,374,104.99)</b>

Other Expenses	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

Billing and Collecting	
5305-Supervision	(208,758.66)
5310-Meter Reading Expense	(861,229.95)
5315-Customer Billing	(1,954,114.79)
5320-Collecting	(698,449.48)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,257.17)
5335-Bad Debt Expense	(427,935.74)
5340-Miscellaneous Customer Accounts Expenses	(163,722.10)
<b>Total Billing and Collecting</b>	<b>\$ (4,324,467.87)</b>

Community Relations	
5405-Supervision	(106,257.39)
5410-Community Relations - Sundry	(207,522.03)
5415-Energy Conservation	(112.70)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(57,694.89)
<b>Total Community Relations</b>	<b>\$ (371,587.01)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(606,189.92)
5610-Management Salaries and Expenses	(1,136,221.80)
5615-General Administrative Salaries and Expenses	(1,137,685.32)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(125,934.98)
5635-Property Insurance	-
5640-Injuries and Damages	(129,374.41)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(812,294.19)
5660-General Advertising Expenses	(5,448.12)
5665-Miscellaneous General Expenses	(1,046,155.15)
5670-Rent	-
5675-Maintenance of General Plant	(450,855.03)
5680-Electrical Safety Authority Fees	(54,237.61)

4010-Commercial Energy Sales	(18,491,455.78)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	(54,373.24)
<b>Total Administrative and General Expenses</b>	<b>\$ (5,558,769.77)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(15,850,836.23)
5710-Amortization of Limited Term Electric Plant	(28,201.12)
5715-Amortization of Intangibles and Other Electric Plant	(117,163.46)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(80,008.67)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	(142,160.00)
<b>Total Amortization Expense</b>	<b>\$ (16,216,369.48)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,498.24)
6010-Amortization of Debt Discount and Expense	(10,404.44)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt–Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(288,610.53)
6040-Allowance for Other Funds Used During Construction	93,678.29
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,143,834.92)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(694,022.00)
6110-Income Taxes	(8,148,964.26)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (8,842,986.26)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 11,987,272.47</b>	<b>(Carry to Balance Sheet)</b>
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**2009 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	(14,776,738.10)
1010-Cash Advances and Working Funds	\$	600.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1080-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	19,094,336.16
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	328,042.92
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	4,988,708.24
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	32,413,179.27
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(943,506.12)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	341,508.55
1190-Miscellaneous Current and Accrued Assets	\$	336,371.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>41,782,499.92</b>

**Inventory**

1305-Fuel Stock	\$	23,098.35
1330-Plant Materials and Operating Supplies	\$	1,136,294.82
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,159,393.17</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	612,167.92
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1480-Other Non-Current Assets	\$	16,127,169.99
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>16,739,337.91</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	517,557.13
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1518-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	111,641.04
1521-Special Purpose Charge Assessment Variance Account	\$	-

1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	10,098.88
1550-LV Variance Account	\$	128,908.24
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	1,345,243.87
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(2,690,379.75)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,690,379.75
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(11,918,856.11)
1582-RSVAONE-TIME	\$	1,357,197.91
1584-RSVANW	\$	149,958.73
1586-RSVACN	\$	(2,110,932.58)
1588-RSVAPOWER	\$	5,513,905.88
1590-Recovery of Regulatory Asset Balances	\$	(803,792.88)
1592-PILs and Tax Variance for 2008 and Subsequent Years	\$	(802,867.88)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(6,101,737.95)</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	10,189,295.00
<b>Total Intangible Plant</b>	<b>\$</b>	<b>10,189,295.00</b>

Distribution Plant		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,412,507.94
1808-Buildings and Fixtures	\$	29,478,774.05
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	12,011,916.97
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,492,279.16
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	61,098,800.09
1835-Overhead Conductors and Devices	\$	19,376,228.61
1840-Underground Conduit	\$	17,738,413.76
1845-Underground Conductors and Devices	\$	215,034,538.87
1850-Line Transformers	\$	88,592,205.30
1855-Services	\$	23,014,362.96
1860-Meters	\$	43,203,729.66
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>559,600,647.01</b>

General Plant		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	310,348.35
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,702,246.86



1920-Computer Equipment - Hardware	\$	3,199,797.95
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	9,378,801.88
1935-Stores Equipment	\$	219,870.41
1940-Tools, Shop and Garage Equipment	\$	2,847,869.35
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	605,067.93
1960-Miscellaneous Equipment	\$	140,981.80
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,511,464.20
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(100,287,257.28)
<b>Total General Plant</b>	<b>\$</b>	<b>(77,335,958.91)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.26
2050-Completed Construction Not Classified—Electric	\$	-
2055-Construction Work in Progress—Electric	\$	798,273.64
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>4,168,070.90</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(231,345,269.95)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(1,368,507.35)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(232,711,777.30)</b>

<b>Total Assets</b>	<b>\$</b>	<b>317,489,769.75</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	3,582,935.32
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	7,205,992.80
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	37,794,141.46
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,964,339.38
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	203,000.00
2268-Accrued Interest on Long Term Debt	\$	844,091.75
2270-Matured Long Term Debt	\$	-

2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	385,469.49
2292-Payroll Deductions / Expenses Payable	\$	540,103.53
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(1,343,753.18)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>51,156,320.35</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	5,783,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	172,304.33
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	8,214,344.00
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>14,169,648.33</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	804,057.01
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>804,057.01</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	99,391,249.10
3046-Balance Transferred From Income	\$	10,267,004.89
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(52,800,000.00)
3055-Adjustment to Retained Earnings	\$	-

3085-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>108,359,744.06</b>
<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>317,489,769.75</b>
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>

**2009 STATEMENT OF INCOME AND RETAINED EARNINGS**

**Sales of Electricity**

4006-Residential Energy Sales	58,335,316.82
4010-Commercial Energy Sales	148,169.16
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	17,708,878.08
4025-Street Lighting Energy Sales	788,353.73
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	118,423,008.44
4040-Other Energy Sales to Public Authorities	9,353.95
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	33,749,155.33
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	22,837,785.98
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	18,367,359.41
4068-Billed CN	15,141,177.21
4075-Billed-LV	18,075.05
<b>Total Sale of Electricity</b>	<b>\$ 285,522,633.16</b>

**Revenues from Services - Distribution**

4080-Distribution Services Revenue	61,176,217.24
4082-Retail Services Revenues	285,754.19
4084-Service Transaction Requests (STR) Revenues	4,200.00
4090-Electric Services Incidental to Energy Sales	17,996.90
<b>Total Revenues from Services</b>	<b>\$ 61,484,168.33</b>

**Other Operating Revenues**

4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	557,519.94
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,314,407.58
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,107,039.14
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 2,978,966.66</b>

**Other Income/Deductions**

4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	6,365.00
4360-Loss on Disposition of Utility and Other Property	(2,506.17)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(5,156.86)
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	152,190.90

4010-Commercial Energy Sales	148,169.16
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	16,083.34
<b>Total Other Income/Deductions</b>	<b>\$ 166,976.21</b>

Investment Income	
4405-Interest and Dividend Income	26,803.43
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 26,803.43</b>

Other Power Supply Expenses	
4705-Power Purchased	(229,144,069.60)
4708-Charges-WMS	(22,837,785.98)
4710-Cost of Power Adjustments	(6,811.88)
4712-Charges-One-Time	-
4714-Charges-NW	(18,367,359.41)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(15,141,177.21)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(16,075.05)
<b>Total Other Power Supply Expenses</b>	<b>\$ (285,513,279.11)</b>

Distribution Expenses - Operations	
5005-Operation Supervision and Engineering	(225,693.00)
5010-Load Dispatching	(1,451,219.59)
5012-Station Buildings and Fixtures Expense	(194,083.63)
5014-Transformer Station Equipment - Operation Labour	(17,868.32)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(70,819.88)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(112,317.00)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(73,928.19)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(122,107.20)
5040-Underground Distribution Lines and Feeders - Operation Labour	(169,947.91)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(95,252.08)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(691,341.78)
5070-Customer Premises - Operation Labour	(493,861.80)
5075-Customer Premises - Materials and Expenses	449.42
5085-Miscellaneous Distribution Expense	(64,688.81)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(32,360.81)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,815,040.58)</b>

Distribution Expenses - Maintenance	
5105-Maintenance Supervision and Engineering	(56,158.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(861.10)
5112-Maintenance of Transformer Station Equipment	(73,793.36)
5114-Maintenance of Distribution Station Equipment	(104,499.92)
5120-Maintenance of Poles, Towers and Fixtures	(169,120.07)
5125-Maintenance of Overhead Conductors and Devices	(483,471.28)
5130-Maintenance of Overhead Services	(153,707.70)
5135-Overhead Distribution Lines and Feeders - Right of Way	(249,968.77)
5145-Maintenance of Underground Conduit	-

4010-Commercial Energy Sales	146,169.18
5150-Maintenance of Underground Conductors and Devices	(1,047,644.02)
5155-Maintenance of Underground Services	(764,770.43)
5160-Maintenance of Line Transformers	(32,768.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(22,463.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,159,225.65)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(220,032.77)
5310-Meter Reading Expense	(683,555.40)
5315-Customer Billing	(2,081,508.72)
5320-Collecting	(772,455.87)
5325-Collecting - Cash Over and Short	(0.77)
5330-Collection Charges	(8,304.52)
5335-Bad Debt Expense	(967,833.51)
5340-Miscellaneous Customer Accounts Expenses	(164,229.81)
<b>Total Billing and Collecting</b>	<b>\$ (4,897,921.37)</b>

<b>Community Relations</b>	
5405-Supervision	(93,877.73)
5410-Community Relations - Sundry	(211,285.34)
5415-Energy Conservation	-
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(57,974.72)
<b>Total Community Relations</b>	<b>\$ (363,137.79)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

**Administrative and General Expenses**

<b>Amortization Expense</b>	
5705-Amortization Expense – Property, Plant, and Equipment	(16,382,663.08)
5710-Amortization of Limited Term Electric Plant	(1,026.00)
5715-Amortization of Intangibles and Other Electric Plant	(899,203.40)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(169,012.44)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (17,450,904.92)</b>

<b>Interest Expense</b>	
6005-Interest on Long Term Debt	(9,938,499.98)
6010-Amortization of Debt Discount and Expense	(11,140.91)
6015-Amortization of Premium on Debt-Credit	-
6020-Amortization of Loss on Reacquired Debt	-

4010-Commercial Energy Sales	146,169.16
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(127,465.40)
6040-Allowance for Other Funds Used During Construction	243,418.83
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (9,833,687.66)</b>

<b>Taxes</b>	
6105-Taxes Other Than Income Taxes	(938,034.00)
6110-Income Taxes	(5,243,013.50)
6115-Provision for Future Income Taxes	(3,097,195.00)
<b>Total Taxes</b>	<b>\$ (9,278,242.50)</b>

<b>Other Deductions</b>	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

<b>Extraordinary Items</b>	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

<b>Miscellaneous</b>	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 10,267,004.89</b>	<b>(Carry to Balance Sheet)</b>
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**2010 BALANCE SHEET**

**Current Assets**

1005-Cash	\$	(19,067,323.00)
1010-Cash Advances and Working Funds	\$	-
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1080-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	25,049,101.00
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	500,000.00
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,000,000.00
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	29,980,000.00
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(610,101.00)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	350,000.00
1190-Miscellaneous Current and Accrued Assets	\$	338,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>41,539,677.00</b>

**Inventory**

1305-Fuel Stock	\$	34,000.00
1330-Plant Materials and Operating Supplies	\$	1,116,000.00
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,150,000.00</b>

**Non Current Assets**

1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	1,200,548.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	10,598,968.00
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>11,799,516.00</b>

**Other Assets and Deferred Charges**

1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	977,555.00
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1518-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	114,421.00
1521-Special Purpose Charge Assessment Variance Account	\$	371,031.00
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	10,350.00
1550-LV Variance Account	\$	35,000.00
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	3,780,451.23
1556-Smart Meter OM&A Variance Account	\$	255,924.22
1562-Deferred Payments In Lieu of Taxes	\$	(2,757,370.00)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,757,370.00
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1568-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-



1580-RSVAWMS	\$	(296,780.00)
1582-RSVAONE-TIME	\$	1,390,992.00
1584-RSVANW	\$	-
1586-RSVACN	\$	-
1588-RSVAPOWER	\$	-
1590-Recovery of Regulatory Asset Balances	\$	-
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(617,874.00)
1595-Disposition and Recovery of Regulatory Balances	\$	(5,893,872.00)
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>107,398.45</b>

**Intangible Plant**

1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	14,983,850.54
<b>Total Intangible Plant</b>	<b>\$</b>	<b>14,983,850.54</b>

**Distribution Plant**

1805-Land	\$	8,146,892.00
1806-Land Rights	\$	1,494,492.00
1808-Buildings and Fixtures	\$	21,358,222.68
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,900,311.32
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	13,518,399.00
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	32,443,082.00
1835-Overhead Conductors and Devices	\$	11,466,959.00
1840-Underground Conduit	\$	13,410,271.00
1845-Underground Conductors and Devices	\$	78,429,897.00
1850-Line Transformers	\$	43,429,647.00
1855-Services	\$	6,479,248.00
1860-Meters	\$	28,635,171.19
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>269,712,592.19</b>

**General Plant**

1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	276,496.00
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	172,413.00
1920-Computer Equipment - Hardware	\$	1,143,904.00
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	5,298,612.00
1935-Stores Equipment	\$	99,458.00
1940-Tools, Shop and Garage Equipment	\$	1,172,639.00
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	12,416.00
1955-Communication Equipment	\$	461,175.00
1960-Miscellaneous Equipment	\$	82,241.00
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	1,376,622.00
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(9,847,186.80)
<b>Total General Plant</b>	<b>\$</b>	<b>248,789.20</b>

**Other Capital Assets**

2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.00
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	4,014,340.00
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>7,384,137.00</b>

Accumulated Amortization	
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$ (11,588,757.43)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$ (617,751.45)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$ -
2160-Accumulated Amortization of Other Utility Plant	\$ -
2180-Accumulated Amortization of Non-Utility Property	\$ -
<b>Total Accumulated Amortization</b>	<b>\$ (12,206,508.88)</b>

<b>Total Assets</b>	<b>\$ 334,719,451.50</b>
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Current Liabilities-	
2205-Accounts Payable	\$ 3,845,000.00
2208-Customer Credit Balances	\$ -
2210-Current Portion of Customer Deposits	\$ 8,000,000.00
2215-Dividends Declared	\$ -
2220-Miscellaneous Current and Accrued Liabilities	\$ 39,650,000.00
2225-Notes and Loans Payable	\$ -
2240-Accounts Payable to Associated Companies	\$ -
2242-Notes Payable to Associated Companies	\$ -
2250-Debt Retirement Charges (DRC) Payable	\$ 2,250,000.00
2252-Transmission Charges Payable	\$ -
2254-Electrical Safety Authority Fees Payable	\$ -
2256-Independent Electricity System Operator Fees and Penalties Payable	\$ -
2260-Current Portion of Long Term Debt	\$ -
2262-Ontario Hydro Debt - Current Portion	\$ -
2264-Pensions and Employee Benefits - Current Portion	\$ 150,000.00
2268-Accrued Interest on Long Term Debt	\$ 1,089,263.00
2270-Matured Long Term Debt	\$ -
2272-Matured Interest on Long Term Debt	\$ -
2285-Obligations Under Capital Leases--Current	\$ -
2290-Commodity Taxes	\$ 514,000.00
2292-Payroll Deductions / Expenses Payable	\$ 600,000.00
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$ (345,775.74)
2296-Future Income Taxes - Current	\$ -
<b>Total Current Liabilities</b>	<b>\$ 55,752,487.26</b>

Non Current Liabilities	
2305-Accumulated Provision for Injuries and Damages	\$ -
2306-Employee Future Benefits	\$ 6,011,000.00
2308-Other Pensions - Past Service Liability	\$ -
2310-Vested Sick Leave Liability	\$ -
2315-Accumulated Provision for Rate Refunds	\$ -
2320-Other Miscellaneous Non-Current Liabilities	\$ 167,000.00
2325-Obligations Under Capital Lease--Non-Current	\$ -
2330-Development Charge Fund	\$ -
2335-Long Term Customer Deposits	\$ -
2340-Collateral Funds Liability	\$ -
2345-Unamortized Premium on Long Term Debt	\$ -
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$ -
2350-Future Income Tax - Non-Current	\$ 4,902,446.00
<b>Total Non Current Liabilities</b>	<b>\$ 11,080,446.00</b>

Other Liabilities and Deferred Credits	
2405-Other Regulatory Liabilities	\$ -
2410-Deferred Gains from Disposition of Utility Plant	\$ -
2415-Unamortized Gain on Reacquired Debt	\$ -
2425-Other Deferred Credits	\$ 900,000.20
2435-Accrued Rate-Payer Benefit	\$ -
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$ 900,000.20</b>

Long Term Debt	
2505-Debentures Outstanding - Long Term Portion	\$ -
2510-Debenture Advances	\$ -
2515-Reacquired Bonds	\$ -
2520-Other Long Term Debt	\$ 153,000,000.00
2525-Term Bank Loans - Long Term Portion	\$ -
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$ -
2550-Advances from Associated Companies	\$ -
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$ 153,000,000.00</b>

Shareholders Equity	
3005-Common Shares Issued	\$ 51,501,490.00
3008-Preference Shares Issued	\$ -
3010-Contributed Surplus	\$ -

3020-Donations Received	\$	-	
3022-Development Charges Transferred to Equity	\$	-	
3026-Capital Stock Held in Treasury	\$	-	
3030-Miscellaneous Paid-In Capital	\$	-	
3035-Installments Received on Capital Stock	\$	-	
3040-Appropriated Retained Earnings	\$	-	
3045-Unappropriated Retained Earnings	\$	112,163,397.60	
3046-Balance Transferred From Income	\$	14,129,139.45	<i>(From Income Statement)</i>
3047-Appropriations of Retained Earnings - Current Period	\$	-	
3048-Dividends Payable-Preference Shares	\$	-	
3049-Dividends Payable-Common Shares	\$	(83,807,509.00)	
3055-Adjustment to Retained Earnings	\$	-	
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-	
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>113,986,518.05</b>	
<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>334,719,451.50</b>	
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>0.00</b>	

**2010 STATEMENT OF INCOME AND RETAINED EARNINGS**

**Sales of Electricity**

4008-Residential Energy Sales	272,204,758.00
4010-Commercial Energy Sales	-
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	-
4025-Street Lighting Energy Sales	-
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	-
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	-
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	23,524,688.00
4064-Billed WMS-ONE-TIME	4,039,000.00
4066-Billed NW	19,379,278.00
4068-Billed CN	16,463,155.00
4075-Billed-LV	-
<b>Total Sale of Electricity</b>	<b>\$ 335,610,875.00</b>

**Revenues from Services - Distribution**

4080-Distribution Services Revenue	61,387,000.00
4082-Retail Services Revenues	350,000.00
4084-Service Transaction Requests (STR) Revenues	25,000.00
4090-Electric Services Incidental to Energy Sales	-
<b>Total Revenues from Services</b>	<b>\$ 61,762,000.00</b>

**Other Operating Revenues**

4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	540,030.00
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,310,000.00
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,188,970.00
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,039,000.00</b>

**Other Income/Deductions**

4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	-
4360-Loss on Disposition of Utility and Other Property	-
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	150,000.00

4010-Commercial Energy Sales	-
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	-
<b>Total Other Income/Deductions</b>	<b>\$ 150,000.00</b>

Investment Income	
4405-Interest and Dividend Income	6,679.94
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 6,679.94</b>

Other Power Supply Expenses	
4705-Power Purchased	(272,204,756.00)
4708-Charges-WMS	(23,524,688.00)
4710-Cost of Power Adjustments	-
4712-Charges-One-Time	(4,039,000.00)
4714-Charges-NW	(19,379,278.00)
4715-System Control and Load Dispatching	-
4718-Charges-CN	(16,463,155.00)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	-
<b>Total Other Power Supply Expenses</b>	<b>\$ (335,610,875.00)</b>

Distribution Expenses - Operations	
5005-Operation Supervision and Engineering	(128,675.00)
5010-Load Dispatching	(1,637,255.00)
5012-Station Buildings and Fixtures Expense	(207,958.00)
5014-Transformer Station Equipment - Operation Labour	(24,239.00)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(89,412.00)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(1,279,859.00)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(165,243.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(141,374.00)
5040-Underground Distribution Lines and Feeders - Operation Labour	(965,574.00)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(145,153.00)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(1,702,190.84)
5070-Customer Premises - Operation Labour	(798,160.00)
5075-Customer Premises - Materials and Expenses	-
5085-Miscellaneous Distribution Expense	(136,756.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(50,000.00)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (7,471,848.84)</b>

Distribution Expenses - Maintenance	
5105-Maintenance Supervision and Engineering	(209,705.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,100.00)
5112-Maintenance of Transformer Station Equipment	(144,307.00)
5114-Maintenance of Distribution Station Equipment	(155,494.00)
5120-Maintenance of Poles, Towers and Fixtures	(301,756.00)
5125-Maintenance of Overhead Conductors and Devices	(493,344.00)
5130-Maintenance of Overhead Services	(194,887.00)
5135-Overhead Distribution Lines and Feeders - Right of Way	(218,739.00)
5145-Maintenance of Underground Conduit	-

4010-Commercial Energy Sales	-
5150-Maintenance of Underground Conductors and Devices	(1,273,475.00)
5155-Maintenance of Underground Services	(683,873.00)
5160-Maintenance of Line Transformers	(42,681.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(22,279.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,744,440.00)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(307,991.00)
5310-Meter Reading Expense	(242,752.00)
5315-Customer Billing	(2,328,453.00)
5320-Collecting	(1,027,587.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(29,999.00)
5335-Bad Debt Expense	(515,004.00)
5340-Miscellaneous Customer Accounts Expenses	(180,996.00)
<b>Total Billing and Collecting</b>	<b>\$ (4,632,782.00)</b>

<b>Community Relations</b>	
5405-Supervision	(125,000.00)
5410-Community Relations - Sundry	(275,000.00)
5415-Energy Conservation	-
5420-Community Safety Program	(25,000.00)
5425-Miscellaneous Customer Service and Informational Expenses	(145,000.00)
<b>Total Community Relations</b>	<b>\$ (570,000.00)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

<b>Administrative and General Expenses</b>	
5605-Executive Salaries and Expenses	(915,486.00)
5610-Management Salaries and Expenses	(2,206,851.00)
5615-General Administrative Salaries and Expenses	(1,392,760.00)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(200,004.00)
5635-Property Insurance	-
5640-Injuries and Damages	(188,700.00)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(945,000.00)
5660-General Advertising Expenses	(10,000.00)
5665-Miscellaneous General Expenses	(1,144,885.00)
5670-Rent	-
5675-Maintenance of General Plant	(557,012.00)
5680-Electrical Safety Authority Fees	(61,200.00)

4010-Commercial Energy Sales	-
5885-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (7,621,698.00)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(10,858,329.43)
5710-Amortization of Limited Term Electric Plant	(7,085.00)
5715-Amortization of Intangibles and Other Electric Plant	(1,099,751.45)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(1,182,000.00)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (13,145,165.88)</b>

Interest Expense	
6005-Interest on Long Term Debt	(10,308,487.00)
6010-Amortization of Debt Discount and Expense	(12,804.00)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt–Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(48,005.92)
6040-Allowance for Other Funds Used During Construction	443,000.00
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (9,924,296.92)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(255,867.00)
6110-Income Taxes	(1,708,348.86)
6115-Provision for Future Income Taxes	(1,754,095.00)
<b>Total Taxes</b>	<b>\$ (3,718,308.86)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 14,129,139.45</b>	<b>(Carry to Balance Sheet)</b>
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**2011 BALANCE SHEET**

<b>Current Assets</b>	
1005-Cash	\$ 22,257,219.00
1010-Cash Advances and Working Funds	\$ -
1020-Interest Special Deposits	\$ -
1030-Dividend Special Deposits	\$ -
1040-Other Special Deposits	\$ -
1060-Term Deposits	\$ -
1070-Current Investments	\$ -
1100-Customer Accounts Receivable	\$ 24,423,303.00
1102-Accounts Receivable - Services	\$ -
1104-Accounts Receivable - Recoverable Work	\$ 510,000.00
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$ 5,100,000.00
1110-Other Accounts Receivable	\$ -
1120-Accrued Utility Revenues	\$ 30,500,000.00
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$ (622,303.00)
1140-Interest and Dividends Receivable	\$ -
1150-Rents Receivable	\$ -
1170-Notes Receivable	\$ -
1180-Prepayments	\$ 355,000.00
1190-Miscellaneous Current and Accrued Assets	\$ 340,000.00
1200-Accounts Receivable from Associated Companies	\$ -
1210-Notes Receivable from Associated Companies	\$ -
<b>Total Current Assets</b>	<b>\$ 82,863,219.00</b>

<b>Inventory</b>	
1305-Fuel Stock	\$ -
1330-Plant Materials and Operating Supplies	\$ 1,175,000.00
1340-Merchandise	\$ -
1350-Other Materials and Supplies	\$ -
<b>Total Inventory</b>	<b>\$ 1,175,000.00</b>

<b>Non Current Assets</b>	
1405-Long Term Investments in Non-Associated Companies	\$ -
1408-Long Term Receivable - Street Lighting Transfer	\$ -
1410-Other Special or Collateral Funds	\$ -
1415-Sinking Funds	\$ -
1425-Unamortized Debt Expense	\$ 1,420,053.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$ -
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$ -
1460-Other Non-Current Assets	\$ 7,664,077.00
1465-O.M.E.R.S. Past Service Costs	\$ -
1470-Past Service Costs - Employee Future Benefits	\$ -
1475-Past Service Costs - Other Pension Plans	\$ -
1480-Portfolio Investments - Associated Companies	\$ -
1485-Investment in Associated Companies - Significant Influence	\$ -
1490-Investment in Subsidiary Companies	\$ -
	<b>\$ 9,084,130.00</b>

<b>Other Assets and Deferred Charges</b>	
1505-Unrecovered Plant and Regulatory Study Costs	\$ -
1508-Other Regulatory Assets	\$ 520,368.00
1510-Preliminary Survey and Investigation Charges	\$ -
1515-Emission Allowance Inventory	\$ -
1516-Emission Allowances Withheld	\$ -
1518-RCVARetail	\$ 5,629.00
1521-Special Purpose Charge Assessment Variance Account	\$ (156,845.00)
1525-Miscellaneous Deferred Debits	\$ -
1530-Deferred Losses from Disposition of Utility Plant	\$ -
1540-Unamortized Loss on Reacquired Debt	\$ -
1545-Development Charge Deposits/ Receivables	\$ -
1548-RCVASTR	\$ 509.00
1550-LV Variance Account	\$ 70,000.00
1555-Smart Meter Capital and Recovery Offset Variance Account	\$ 3,574,276.92
1556-Smart Meter OM&A Variance Account	\$ 812,080.73
1562-Deferred Payments In Lieu of Taxes	\$ -
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$ -
1565-Conservation and Demand Management Expenditures and Recoveries	\$ -
1566-CDM Contra Account	\$ -
1570-Qualifying Transition Costs	\$ -
1571-Pre-market Opening Energy Variance	\$ -
1572-Extraordinary Event Costs	\$ -
1574-Deferred Rate Impact Amounts	\$ -
1580-RSVAWMS	\$ (800,049.00)
1582-RSVAONE-TIME	\$ -



1584-RSVANW	\$	-
1586-RSVACN	\$	-
1588-RSVAPOWER	\$	-
1590-Recovery of Regulatory Asset Balances	\$	-
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	-
1595-Disposition and Recovery of Regulatory Balances	\$	(502,801.00)
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>3,722,268.65</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1608-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	15,505,384.54
<b>Total Intangible Plant</b>	<b>\$</b>	<b>15,505,384.54</b>

Distribution Plant		
1805-Land	\$	8,146,892.00
1806-Land Rights	\$	1,679,777.00
1808-Buildings and Fixtures	\$	22,233,287.68
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	12,335,741.32
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	14,342,451.00
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	37,385,212.00
1835-Overhead Conductors and Devices	\$	12,401,939.00
1840-Underground Conduit	\$	16,550,511.00
1845-Underground Conductors and Devices	\$	90,103,180.00
1850-Line Transformers	\$	48,746,662.00
1855-Services	\$	7,112,590.00
1860-Meters	\$	29,482,171.19
1885-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>300,520,444.19</b>

General Plant		
1905-Land	\$	-
1908-Land Rights	\$	-
1908-Buildings and Fixtures	\$	276,496.00
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	318,913.00
1920-Computer Equipment - Hardware	\$	1,427,370.00
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	7,505,612.00
1935-Stores Equipment	\$	99,458.00
1940-Tools, Shop and Garage Equipment	\$	1,247,639.00
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	12,416.00
1955-Communication Equipment	\$	592,175.00
1980-Miscellaneous Equipment	\$	82,241.00
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	1,813,622.00
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(22,210,615.00)
<b>Total General Plant</b>	<b>\$</b>	<b>(8,834,673.00)</b>

Other Capital Assets		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.00
2050-Completed Construction Not Classified—Electric	\$	-
2055-Construction Work in Progress—Electric	\$	2,752,899.00
2080-Electric Plant Acquisition Adjustment	\$	-
2085-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>6,122,696.00</b>

Accumulated Amortization		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(23,452,057.13)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(1,185,423.36)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-

2180-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	\$	<b>(24,637,480.50)</b>

<b>Total Assets</b>	\$	<b>385,520,988.89</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,813,000.00
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	8,160,000.00
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	40,443,000.00
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	2,295,000.00
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	153,000.00
2268-Accrued Interest on Long Term Debt	\$	2,498,413.00
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	524,000.00
2292-Payroll Deductions / Expenses Payable	\$	612,000.00
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(258,188.76)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	\$	<b>57,240,224.24</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	6,319,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	174,000.00
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	3,015,713.00
<b>Total Non Current Liabilities</b>	\$	<b>9,508,713.00</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	900,000.20
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	\$	<b>900,000.20</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	200,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	\$	<b>200,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.00
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-

3045-Unappropriated Retained Earnings	\$	116,419,222.23	
3046-Balance Transferred From Income	\$	13,758,848.21	(From Income Statement)
3047-Appropriations of Retained Earnings - Current Period	\$	-	
3048-Dividends Payable-Preference Shares	\$	-	
3049-Dividends Payable-Common Shares	\$	(63,807,509.00)	
3065-Adjustment to Retained Earnings	\$	-	
3085-Unappropriated Undistributed Subsidiary Earnings	\$	-	
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>117,872,051.44</b>	
<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>385,520,988.88</b>	
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>(0.00)</b>	

**2011 STATEMENT OF INCOME AND RETAINED EARNINGS**

<b>Sales of Electricity</b>	
4006-Residential Energy Sales	270,083,728.00
4010-Commercial Energy Sales	-
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	-
4025-Street Lighting Energy Sales	-
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	-
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	-
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	23,917,111.00
4064-Billed WMS-ONE-TIME	4,160,000.00
4066-Billed NW	19,961,000.00
4068-Billed CN	16,957,000.00
4075-Billed-LV	-
<b>Total Sale of Electricity</b>	<b>\$ 335,078,839.00</b>

<b>Revenues from Services - Distribution</b>	
4080-Distribution Services Revenue	63,382,000.00
4082-Retail Services Revenues	310,000.00
4084-Service Transaction Requests (STR) Revenues	5,000.00
4090-Electric Services Incidental to Energy Sales	-
<b>Total Revenues from Services</b>	<b>\$ 63,697,000.00</b>

<b>Other Operating Revenues</b>	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	498,000.00
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,450,331.00
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,152,000.00
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,100,331.00</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	-
4360-Loss on Disposition of Utility and Other Property	-
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	252,000.00
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	-

<b>Total Other Income/Deductions</b>	<b>\$ 252,000.00</b>
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<b>Investment Income</b>	
4405-Interest and Dividend Income	2,799.36
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 2,799.36</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(270,083,728.00)
4708-Charges-WMS	(23,917,111.00)
4710-Cost of Power Adjustments	-
4712-Charges-One-Time	(4,180,000.00)
4714-Charges-NW	(19,981,000.00)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(16,957,000.00)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	-
<b>Total Other Power Supply Expenses</b>	<b>\$ (335,078,839.00)</b>

<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	(491,268.00)
5010-Load Dispatching	(1,865,079.00)
5012-Station Buildings and Fixtures Expense	(213,259.00)
5014-Transformer Station Equipment - Operation Labour	(24,969.00)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5018-Distribution Station Equipment - Operation Labour	(90,930.00)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(1,106,570.00)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(188,254.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(114,895.00)
5040-Underground Distribution Lines and Feeders - Operation Labour	(854,602.00)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(118,761.00)
5080-Street Lighting and Signal System Expense	-
5085-Meter Expense	(1,041,299.03)
5070-Customer Premises - Operation Labour	(788,647.00)
5075-Customer Premises - Materials and Expenses	-
5085-Miscellaneous Distribution Expense	(125,609.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(50,850.00)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (6,854,992.03)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(187,613.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,170.00)
5112-Maintenance of Transformer Station Equipment	(112,531.00)
5114-Maintenance of Distribution Station Equipment	(180,019.00)
5120-Maintenance of Poles, Towers and Fixtures	(456,822.00)
5125-Maintenance of Overhead Conductors and Devices	(539,003.00)
5130-Maintenance of Overhead Services	(198,230.00)
5135-Overhead Distribution Lines and Feeders - Right of Way	(222,534.00)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,313,717.00)
5155-Maintenance of Underground Services	(793,977.00)
5180-Maintenance of Line Transformers	(23,087.00)
5185-Maintenance of Street Lighting and Signal Systems	-

5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(24,000.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (4,035,503.00)</b>

Other Expenses	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

Billing and Collecting	
5305-Supervision	(314,151.00)
5310-Meter Reading Expense	(1,091,363.00)
5315-Customer Billing	(2,447,720.00)
5320-Collecting	(1,082,799.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,710.00)
5335-Bad Debt Expense	(525,300.00)
5340-Miscellaneous Customer Accounts Expenses	(184,620.00)
<b>Total Billing and Collecting</b>	<b>\$ (5,656,663.00)</b>

Community Relations	
5405-Supervision	(115,000.00)
5410-Community Relations - Sundry	(255,000.00)
5415-Energy Conservation	(115,000.00)
5420-Community Safety Program	(25,000.00)
5425-Miscellaneous Customer Service and Informational Expenses	(130,000.00)
<b>Total Community Relations</b>	<b>\$ (640,000.00)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(942,233.00)
5610-Management Salaries and Expenses	(2,062,994.00)
5615-General Administrative Salaries and Expenses	(1,548,279.00)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred-Credit	-
5630-Outside Services Employed	(248,500.00)
5635-Property Insurance	-
5640-Injuries and Damages	(188,700.00)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(1,045,000.00)
5660-General Advertising Expenses	(15,000.00)
5665-Miscellaneous General Expenses	(1,438,462.00)
5670-Rent	-
5675-Maintenance of General Plant	(568,152.00)
5680-Electrical Safety Authority Fees	(62,250.00)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (8,119,570.00)</b>

Amortization Expense	
5705-Amortization Expense - Property, Plant, and Equipment	(10,914,115.90)
5710-Amortization of Limited Term Electric Plant	(10,791.00)

5715-Amortization of Intangibles and Other Electric Plant	(567,871.91)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(1,002,000.00)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (12,494,578.82)</b>

<b>Interest Expense</b>	
6005-Interest on Long Term Debt	(11,839,139.00)
6010-Amortization of Debt Discount and Expense	(15,494.00)
6015-Amortization of Premium on Debt-Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt-Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(974,020.72)
6040-Allowance for Other Funds Used During Construction	300,000.00
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (12,528,653.72)</b>

<b>Taxes</b>	
6105-Taxes Other Than Income Taxes	-
6110-Income Taxes	(1,907,598.58)
6115-Provision for Future Income Taxes	(1,055,723.00)
<b>Total Taxes</b>	<b>\$ (2,963,321.58)</b>

<b>Other Deductions</b>	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

<b>Extraordinary Items</b>	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

<b>Miscellaneous</b>	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 13,758,848.21</b>	<b>(Carry to Balance Sheet)</b>
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**Rates of Return, Working Capital Allowance & Rate Base Calculations**

2005			2006			2007			2008		
Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate
Long-Term Debt	55.00%	6.95%	Long-Term Debt	55.00%	6.95%	Long-Term Debt	57.50%	6.95%	Long-Term Debt	60.00%	6.95%
Short-Term Debt			Short-Term Debt			Short-Term Debt			Short-Term Debt		
Return On Equity	45.00%	9.00%	Return On Equity	45.00%	9.00%	Return On Equity	42.50%	9.00%	Return On Equity	40.00%	9.00%
Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%
Regulated Rate of Return		7.87%	Regulated Rate of Return		7.87%	Regulated Rate of Return		7.82%	Regulated Rate of Return		7.77%

WORKING CAPITAL ALLOWANCE FOR 2005		WORKING CAPITAL ALLOWANCE FOR 2006		WORKING CAPITAL ALLOWANCE FOR 2007		WORKING CAPITAL ALLOWANCE FOR 2008	
Distribution Expenses	\$	Distribution Expenses	\$	Distribution Expenses	\$	Distribution Expenses	\$
Distribution Expenses - Operation	3,070,667	Distribution Expenses - Operation	3,350,836	Distribution Expenses - Operation	3,079,156	Distribution Expenses - Operation	3,544,751
Distribution Expenses - Maintenance	2,869,299	Distribution Expenses - Maintenance	3,023,980	Distribution Expenses - Maintenance	3,091,210	Distribution Expenses - Maintenance	3,374,105
Billing and Collecting	3,594,778	Billing and Collecting	3,775,584	Billing and Collecting	3,820,263	Billing and Collecting	4,324,468
Community Relations	748,197	Community Relations	1,018,460	Community Relations	797,999	Community Relations	371,587
Administrative and General Expenses	3,733,593	Administrative and General Expenses	4,988,820	Administrative and General Expenses	5,137,182	Administrative and General Expenses	5,558,770
Taxes Other than Income Taxes	795,058	Taxes Other than Income Taxes	857,800	Taxes Other than Income Taxes	715,082	Taxes Other than Income Taxes	694,022
Less: Capital Taxes within 6105	795,058	Less: Capital Taxes within 6105	857,800	Less: Capital Taxes within 6105	715,082	Less: Capital Taxes within 6105	694,022
<b>Total Eligible Distribution Expenses</b>	<b>14,016,533</b>	<b>Total Eligible Distribution Expenses</b>	<b>16,155,651</b>	<b>Total Eligible Distribution Expenses</b>	<b>15,925,811</b>	<b>Total Eligible Distribution Expenses</b>	<b>17,173,680</b>
Power Supply Expenses	282,798,916	Power Supply Expenses	287,295,434	Power Supply Expenses	275,982,518	Power Supply Expenses	275,847,971
<b>Total Working Capital Expenses</b>	<b>296,813,448</b>	<b>Total Working Capital Expenses</b>	<b>283,451,085</b>	<b>Total Working Capital Expenses</b>	<b>291,888,329</b>	<b>Total Working Capital Expenses</b>	<b>293,021,651</b>
Working Capital Allowance rate of 15%	44,522,017	Working Capital Allowance rate of 15%	42,517,663	Working Capital Allowance rate of 15%	43,783,249	Working Capital Allowance rate of 15%	43,953,248

RATE BASE CALCULATION FOR 2005		RATE BASE CALCULATION FOR 2006		RATE BASE CALCULATION FOR 2007		RATE BASE CALCULATION FOR 2008	
Fixed Assets Opening Balance 2005	211,120,859	Fixed Assets Opening Balance 2006	214,877,579	Fixed Assets Opening Balance 2007	220,882,743	Fixed Assets Opening Balance 2008	233,964,348
Fixed Assets Closing Balance 2005	214,877,579	Fixed Assets Closing Balance 2006	220,882,743	Fixed Assets Closing Balance 2007	233,964,348	Fixed Assets Closing Balance 2008	247,376,676
<b>Average Fixed Asset Balance for 2006</b>	<b>212,999,219</b>	<b>Average Fixed Asset Balance for 2006</b>	<b>217,880,161</b>	<b>Average Fixed Asset Balance for 2007</b>	<b>227,423,545</b>	<b>Average Fixed Asset Balance for 2008</b>	<b>240,670,511</b>
Working Capital Allowance	44,522,017	Working Capital Allowance	42,517,663	Working Capital Allowance	43,783,249	Working Capital Allowance	43,953,248
<b>Rate Base</b>	<b>257,521,236</b>	<b>Rate Base</b>	<b>260,397,824</b>	<b>Rate Base</b>	<b>271,206,794</b>	<b>Rate Base</b>	<b>284,623,759</b>
Regulated Rate of Return	7.87%	Regulated Rate of Return	7.87%	Regulated Rate of Return	7.82%	Regulated Rate of Return	7.77%
<b>Regulated Return on Capital</b>	<b>20,273,359</b>	<b>Regulated Return on Capital</b>	<b>20,499,819</b>	<b>Regulated Return on Capital</b>	<b>21,211,761</b>	<b>Regulated Return on Capital</b>	<b>22,115,266</b>
Deemed Interest Expense	9,843,749	Deemed Interest Expense	9,953,707	Deemed Interest Expense	10,838,102	Deemed Interest Expense	11,868,811
Deemed Return on Equity	10,429,610	Deemed Return on Equity	10,546,112	Deemed Return on Equity	10,373,660	Deemed Return on Equity	10,246,455



2009		
Description	Deemed Portion	Effective Rate
Long-Term Debt	60.00%	6.95%
Short-Term Debt		
Return On Equity	40.00%	9.00%
Weighted Debt Rate		6.95%
Regulated Rate of Return		7.77%

2010		
Description	Deemed Portion	Effective Rate
Long-Term Debt	60.00%	6.87%
Short-Term Debt		
Return On Equity	40.00%	9.00%
Weighted Debt Rate		6.87%
Regulated Rate of Return		7.72%

2011		
Description	Deemed Portion	Effective Rate
Long-Term Debt	58.00%	6.76%
Short-Term Debt	4.00%	2.07%
Return On Equity	40.00%	9.92%
Weighted Debt Rate		6.45%
Regulated Rate of Return		7.84%

WORKING CAPITAL ALLOWANCE FOR 2009	
Distribution Expenses	\$
Distribution Expenses - Operation	3,815,041
Distribution Expenses - Maintenance	3,159,226
Billing and Collecting	4,897,921
Community Relations	363,138
Administrative and General Expenses	5,601,103
Taxes Other than Income Taxes	938,034
Less: Capital Taxes within 8105	938,034
<b>Total Eligible Distribution Expenses</b>	<b>17,836,429</b>
Power Supply Expenses	285,513,279
<b>Total Working Capital Expenses</b>	<b>303,349,708</b>
Working Capital Allowance rate of 15%	45,502,456

WORKING CAPITAL ALLOWANCE FOR 2010	
Distribution Expenses	\$
Distribution Expenses - Operation	7,471,849
Distribution Expenses - Maintenance	3,744,440
Billing and Collecting	4,632,782
Community Relations	570,000
Administrative and General Expenses	7,621,898
Taxes Other than Income Taxes	255,867
Less: Capital Taxes within 8105	255,867
<b>Total Eligible Distribution Expenses</b>	<b>24,040,769</b>
Power Supply Expenses	335,610,875
<b>Total Working Capital Expenses</b>	<b>359,651,644</b>
Working Capital Allowance rate of 15%	53,947,747

WORKING CAPITAL ALLOWANCE FOR 2011	
Distribution Expenses	\$
Distribution Expenses - Operation	6,854,992
Distribution Expenses - Maintenance	4,035,503
Billing and Collecting	5,658,663
Community Relations	640,000
Administrative and General Expenses	8,119,570
Taxes Other than Income Taxes	-
Less: Capital Taxes within 8105	-
<b>Total Eligible Distribution Expenses</b>	<b>25,306,728</b>
Power Supply Expenses	335,078,839
<b>Total Working Capital Expenses</b>	<b>360,385,567</b>
Working Capital Allowance rate of 15%	54,057,835

RATE BASE CALCULATION FOR 2009	
Fixed Assets Opening Balance 2009	247,378,876
Fixed Assets Closing Balance 2009	257,908,904
<b>Average Fixed Asset Balance for 2009</b>	<b>252,642,790</b>
Working Capital Allowance	45,502,456
<b>Rate Base</b>	<b>298,145,246</b>
Regulated Rate of Return	7.77%
<b>Regulated Return on Capital</b>	<b>23,165,886</b>
Deemed Interest Expense	12,432,657
Deemed Return on Equity	10,733,229

RATE BASE CALCULATION FOR 2010	
Fixed Assets Opening Balance 2010	257,908,904
Fixed Assets Closing Balance 2010	278,108,517
<b>Average Fixed Asset Balance for 2010</b>	<b>267,008,711</b>
Working Capital Allowance	53,947,747
<b>Rate Base</b>	<b>320,956,457</b>
Regulated Rate of Return	7.72%
<b>Regulated Return on Capital</b>	<b>24,782,244</b>
Deemed Interest Expense	13,227,811
Deemed Return on Equity	11,554,432

RATE BASE CALCULATION FOR 2011	
Fixed Assets Opening Balance 2011	278,108,517
Fixed Assets Closing Balance 2011	285,923,488
<b>Average Fixed Asset Balance for 2011</b>	<b>281,015,992</b>
Working Capital Allowance	54,057,835
<b>Rate Base</b>	<b>335,073,828</b>
Regulated Rate of Return	7.84%
<b>Regulated Return on Capital</b>	<b>26,259,789</b>
Deemed Interest Expense	12,964,060
Deemed Return on Equity	13,295,729



Deemed Capital Structure for 2005					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	141,636,680	55.00%	6.95%	9,843,749	
Unfunded Short Term Debt					
Total Debt	141,636,680	55.00%		9,843,749	
Common Share Equity	115,884,556	45.00%	9.00%	10,429,810	
Total equity	115,884,556	45.00%		10,429,810	
Total Rate Base	257,521,236	100.00%	7.87%	20,273,359	

Deemed Capital Structure for 2006					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	143,218,803	55.00%	6.95%	9,953,707	
Unfunded Short Term Debt					
Total Debt	143,218,803	55.00%		9,953,707	
Common Share Equity	117,179,021	45.00%	9.00%	10,546,112	
Total equity	117,179,021	45.00%		10,546,112	
Total Rate Base	260,397,824	100.00%	7.87%	20,499,819	

Deemed Capital Structure for 2007					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	155,943,906	57.50%	6.95%	10,838,102	
Unfunded Short Term Debt					
Total Debt	155,943,906	57.50%		10,838,102	
Common Share Equity	115,262,887	42.50%	9.00%	10,373,660	
Total equity	115,262,887	42.50%		10,373,660	
Total Rate Base	271,206,794	100.00%	7.82%	21,211,761	

Deemed Capital Structure for 2008					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	170,774,255	60.00%	6.95%	11,868,811	
Unfunded Short Term Debt					
Total Debt	170,774,255	60.00%		11,868,811	
Common Share Equity	113,849,504	40.00%	9.00%	10,246,455	
Total equity	113,849,504	40.00%		10,246,455	
Total Rate Base	284,623,759	100.00%	7.77%	22,115,266	

Deemed Capital Structure for 2009					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	178,887,148	60.00%	6.95%	12,432,657	
Unfunded Short Term Debt					
Total Debt	178,887,148	60.00%		12,432,657	
Common Share Equity	119,258,098	40.00%	9.00%	10,733,229	
Total equity	119,258,098	40.00%		10,733,229	
Total Rate Base	298,145,246	100.00%	7.77%	23,165,886	

Deemed Capital Structure for 2010					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	192,573,874	60.00%	6.87%	13,227,811	
Unfunded Short Term Debt					
Total Debt	192,573,874	60.00%		13,227,811	
Common Share Equity	128,382,583	40.00%	9.00%	11,554,432	
Total equity	128,382,583	40.00%		11,554,432	
Total Rate Base	320,956,457	100.00%	7.72%	24,782,244	

Deemed Capital Structure for 2011					
Description	\$	% of Rate Base	Rate of Return	Return	
Long Term Debt	187,041,343	58.00%	6.76%	12,686,619	
Unfunded Short Term Debt	13,402,953	4.00%	2.07%	277,441	
Total Debt	201,044,297	60.00%		12,964,060	
Common Share Equity	134,029,531	40.00%	9.92%	13,295,729	
Total equity	134,029,531	40.00%		13,295,729	
Total Rate Base	335,073,828	100.00%	7.84%	26,259,789	

<b>Corporate Tax Rates</b>		
<b>Corporate Tax Rates for Tax Year:</b>	<b>2010 Bridge</b>	<b>2011 Test</b>
<b>OCT Exemption</b>	-441,353	
<b>Federal Income Tax</b>	18.00%	16.50%
<b>Ontario Income Tax</b>	13.00%	11.75%
<b>Combined Income Tax</b>	31.00%	28.25%
<b>Ontario Capital Tax Rate</b>	0.075%	0.000%
<b>Large Corporation Tax Rate</b>	0.00%	0.00%
<b>Large Corporation Tax Exemption</b>	0	0



<b>Cumulative Eligible Capital Calculation</b>		
<b>Cumulative Eligible Capital</b>		<b>509,440.00</b>
<b><u>Additions:</u></b>		
Cost of Eligible Capital Property Acquired during the year	\$ 336,248.04	
Other Adjustments		
Subtotal	\$ 336,248.04 x 3/4 =	252,186.03
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002	x 1/2 =	-
		<u>252,186.03</u> <u>761,626.03</u>
Amount transferred on amalgamation or wind-up of subsidiary		-
	<b>Subtotal</b>	<u><u>761,626.03</u></u>
<b><u>Deductions:</u></b>		
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year		
Other Adjustments		
	<b>Subtotal</b>	0 <u><u>761,626.03</u></u>
Cumulative Eligible Capital Balance		761,626.03
CEC Deduction	7%	53,313.82
Cumulative Eligible Capital - Closing Balance		<u><u>708,312.21</u></u>



<b>Cumulative Eligible Capital Calculation</b>		
<b>Cumulative Eligible Capital</b>		<b>708,312.21</b>
<b><u>Additions:</u></b>		
Cost of Eligible Capital Property Acquired during the year	\$ 168,685.04	
Other Adjustments		
<b>Subtotal</b>	<b>\$ 168,685.04 x 3/4 =</b>	<b>126,513.78</b>
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002	x 1/2 =	-
		<u>126,513.78</u> <u>834,825.99</u>
Amount transferred on amalgamation or wind-up of subsidiary		-
	<b>Subtotal</b>	<u><u>834,825.99</u></u>
<b><u>Deductions:</u></b>		
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year		
Other Adjustments		
	<b>Subtotal</b>	<u>0</u> <u>834,825.99</u>
<b>Cumulative Eligible Capital Balance</b>		<b>834,825.99</b>
CEC Deduction	7%	58,437.82
<b>Cumulative Eligible Capital - Closing Balance</b>		<u><u>776,388.17</u></u>



CONTINUITY OF RESERVES FOR 2010										
Description	Balance at December 31, Actual Year as per tax returns	Non-Distribution Eliminations	Utility Only Opening Balance	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-)	Adjusted Utility Balance	Additions	Disposals	Balance for Bridge Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)			0		0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>										
Reserve for doubtful accounts ss. 20(1)(l)			0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)			0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)			0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)			0		0			0	0	
Other tax reserves			0		0			0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>										
General Reserve for Inventory Obsolescence (non-specific)			0		0			0	0	
General reserve for bad debts			0		0			0	0	
Accrued Employee Future Benefits:	5,986,000		5,986,000		5,986,000	175,000		6,161,000	175,000	
- Medical and Life Insurance			0		0			0	0	
- Short & Long-term Disability			0		0			0	0	
- Accumulated Sick Leave			0		0			0	0	
- Termination Cost			0		0			0	0	
- Other Post-Employment Benefits			0		0			0	0	
Provision for Environmental Costs	628,727		628,727		628,727	461,727		167,000	-461,727	
Restructuring Costs			0		0			0	0	
Accrued Contingent Litigation Costs	25,690		25,690		25,690	25,690		0	-25,690	
Accrued Self-Insurance Costs			0		0			0	0	
Other Contingent Liabilities			0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0		0			0	0	
Other	1,904,057		1,904,057		1,904,057	95,943		2,000,000	95,943	
<b>Total</b>	<b>8,544,474</b>	<b>0</b>	<b>8,544,474</b>	<b>0</b>	<b>8,544,474</b>	<b>270,943</b>	<b>487,417</b>	<b>8,328,000</b>	<b>-216,474</b>	<b>0</b>

<b>CONTINUITY OF RESERVES FOR 2011</b>						
Description	Adjusted Utility Balance	Additions	Disposals	Balance for Test Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>						
Reserve for doubtful accounts ss. 20(1)(l)	0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0			0	0	
Other tax reserves	0			0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>						
General Reserve for Inventory Obsolescence (non-specific)	0			0	0	
General reserve for bad debts	0			0	0	
Accrued Employee Future Benefits:	6,161,000	311,000		6,472,000	311,000	
- Medical and Life Insurance	0			0	0	
- Short & Long-term Disability	0			0	0	
- Accumulated Sick Leave	0			0	0	
- Termination Cost	0			0	0	
- Other Post-Employment Benefits	0			0	0	
Provision for Environmental Costs	167,000	7,000		174,000	7,000	
Restructuring Costs	0			0	0	
Accrued Contingent Litigation Costs	0			0	0	
Accrued Self-Insurance Costs	0			0	0	
Other Contingent Liabilities	0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0			0	0	
Other	2,000,000			2,000,000	0	
<b>Total</b>	<b>8,328,000</b>	<b>318,000</b>	<b>0</b>	<b>8,646,000</b>	<b>318,000</b>	<b>0</b>

<b>CORPORATION LOSS CONTINUITY</b>						
	<b>2010 Bridge</b>			<b>2011 Test</b>		
	<b>Total</b>	<b>Non-Distribution Portion <sup>1</sup></b>	<b>Utility Balance</b>	<b>Total</b>	<b>Non-Distribution Portion <sup>1</sup></b>	<b>Utility Balance</b>
<b>Non-Capital Loss Carry Forward Deduction</b>						
Actual/Estimated			0			0
Application of Loss Carry Forward to reduce taxable income in Year			0			0
Other Adjustments Add (+) Deduct (-)			0			0
Balance available in Year	0	0	0	0	0	0
<b>Amount to be used in Year</b>			0			0
Balance available for use next Year	0	0	0	0	0	0

<b>Determination of Tax Adjustments to Accounting Income for 2010</b>				
<b>Line Item</b>	<b>T2S1 line #</b>	<b>Total for Legal Entity</b>	<b>Non-Distribution Eliminations</b>	<b>Utility Amount</b>
<b>Additions:</b>				
Interest and penalties on taxes	103			-
Amortization of tangible assets	104	10,863,414.11		10,863,414.11
Amortization of intangible assets	106	617,751.77		617,751.77
Recapture of capital cost allowance from Schedule 8	107			-
Gain on sale of eligible capital property from Schedule 10	108			-
Income or loss for tax purposes- joint ventures or partnerships	109			-
Loss in equity of subsidiaries and affiliates	110			-
Loss on disposal of assets	111			-
Charitable donations	112	2,650.00		2,650.00
Taxable Capital Gains	113			-
Political Donations	114			-
Deferred and prepaid expenses	116			-
Scientific research expenditures deducted on financial statements	118			-
Capitalized interest	119			-
Non-deductible club dues and fees	120			-
Non-deductible meals and entertainment expense	121	15,403.00		15,403.00
Non-deductible automobile expenses	122			-
Non-deductible life insurance premiums	123			-
Non-deductible company pension plans	124			-
Tax reserves beginning of year	125			-
Reserves from financial statements- balance at end of year	126	8,328,000.00		8,328,000.00
Soft costs on construction and renovation of buildings	127			-
Book loss on joint ventures or partnerships	205			-
Capital items expensed	206	276,138.00		276,138.00
Debt issue expense	208			-
Development expenses claimed in current year	212			-
Financing fees deducted in books	216			-
Gain on settlement of debt	220			-
Non-deductible advertising	226			-
Non-deductible interest	227			-
Non-deductible legal and accounting fees	228			-
Recapture of SR&ED expenditures	231			-
Share issue expense	235			-
Write down of capital property	236			-
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			-
Interest Expensed on Capital Leases	290			-
Realized Income from Deferred Credit Accounts	291			-
Pensions	292			-
Non-deductible penalties	293			-
Debt Financing Expenses for Book Purposes	294			-
Other Additions	295	44,746.00		44,746.00
<b>Total Additions</b>		<b>20,148,102.88</b>	<b>-</b>	<b>20,148,102.88</b>
<b>Deductions:</b>				

Gain on disposal of assets per financial statements	401			-
Dividends not taxable under section 83	402			-
Capital cost allowance from Schedule 8	403	18,086,193.26		18,086,193.26
Terminal loss from Schedule 8	404			-
Cumulative eligible capital deduction from Schedule 10	405	53,313.82		53,313.82
Allowable business investment loss	406			-
Deferred and prepaid expenses	409			-
Scientific research expenses claimed in year	411			-
Tax reserves end of year	413			-
Reserves from financial statements - balance at beginning of year	414	8,544,474.00		8,544,474.00
Contributions to deferred income plans	416			-
Book income of joint venture or partnership	305			-
Equity in income from subsidiary or affiliates	306			-
Interest capitalized for accounting deducted for tax	390			-
Capital Lease Payments	391			-
Non-taxable imputed interest income on deferral and variance accounts	392			-
Financing Fees for Tax Under S.20(1)(e)	393			-
Other Deductions	394	192,523.00		192,523.00
<b>Total Deductions</b>		<b>26,876,504.08</b>		<b>26,876,504.08</b>
<b>Other Adjustments to Taxable Income</b>				
Charitable donations from Schedule 2	311			-
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			-
Non-capital losses of preceding taxation years from Schedule 7-1	331			-
Net-capital losses of preceding taxation years from Schedule 7-1	332			-
Limited partnership losses of preceding taxation years from Schedule 4	335			-
<b>Total Adjustments</b>			-	-
<b>Tax Adjustments to Accounting Income</b>		<b>- 6,728,401.20</b>		<b>- 6,728,401.20</b>

<b>Determination of Tax Adjustments to Accounting Income for 2011</b>				
Line Item	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Utility Amount
<b>Additions:</b>				
Interest and penalties on taxes	103			-
Amortization of tangible assets	104	10,924,908.93		10,924,908.93
Amortization of intangible assets	106	567,671.89		567,671.89
Recapture of capital cost allowance from Schedule 8	107			-
Gain on sale of eligible capital property from Schedule 10	108			-
Income or loss for tax purposes- joint ventures or partnerships	109			-
Loss in equity of subsidiaries and affiliates	110			-
Loss on disposal of assets	111			-
Charitable donations	112	2,650.00		2,650.00
Taxable Capital Gains	113			-
Political Donations	114			-
Deferred and prepaid expenses	116			-
Scientific research expenditures deducted on financial statements	118			-
Capitalized interest	119			-
Non-deductible club dues and fees	120			-
Non-deductible meals and entertainment expense	121	15,403.00		15,403.00
Non-deductible automobile expenses	122			-
Non-deductible life insurance premiums	123			-
Non-deductible company pension plans	124			-
Tax reserves beginning of year	125			-
Reserves from financial statements- balance at end of year	126	8,646,000.00		8,646,000.00
Soft costs on construction and renovation of buildings	127			-
Book loss on joint ventures or partnerships	205			-
Capital items expensed	208	276,138.00		276,138.00
Debt issue expense	208			-
Development expenses claimed in current year	212			-
Financing fees deducted in books	216			-
Gain on settlement of debt	220			-
Non-deductible advertising	226			-
Non-deductible interest	227			-
Non-deductible legal and accounting fees	228			-
Recapture of SR&ED expenditures	231			-
Share issue expense	235			-
Write down of capital property	236			-
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			-
Interest Expensed on Capital Leases	290			-
Realized Income from Deferred Credit Accounts	291			-
Pensions	292			-
Non-deductible penalties	293			-
Debt Financing Expenses for Book Purposes	294			-
Other Additions	295	44,748.00		44,748.00
<b>Total Additions</b>		<b>20,477,515.82</b>	-	<b>20,477,515.82</b>
<b>Deductions:</b>				

Gain on disposal of assets per financial statements	401			-
Dividends not taxable under section 83	402			-
Capital cost allowance from Schedule 8	403	18,792,258.17		18,792,258.17
Terminal loss from Schedule 8	404			-
Cumulative eligible capital deduction from Schedule 10	405	58,437.82		58,437.82
Allowable business investment loss	406			-
Deferred and prepaid expenses	409			-
Scientific research expenses claimed in year	411			-
Tax reserves end of year	413			-
Reserves from financial statements - balance at beginning of year	414	8,328,000.00		8,328,000.00
Contributions to deferred income plans	416			-
Book income of joint venture or partnership	305			-
Equity in income from subsidiary or affiliates	306			-
Interest capitalized for accounting deducted for tax	390			-
Capital Lease Payments	391			-
Non-taxable imputed interest income on deferral and variance accounts	392			-
Financing Fees for Tax Under S.20(1)(e)	393			-
Other Deductions	394	192,523.00		192,523.00
<b>Total Deductions</b>		<b>27,371,218.99</b>		<b>27,371,218.99</b>
<b>Other Adjustments to Taxable Income</b>				
Charitable donations from Schedule 2	311			-
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			-
Non-capital losses of preceding taxation years from Schedule 7-1	331			-
Net-capital losses of preceding taxation years from Schedule 7-1	332			-
Limited partnership losses of preceding taxation years from Schedule 4	335			-
<b>Total Adjustments</b>		-	-	-
<b>Tax Adjustments to Accounting Income</b>		<b>- 6,893,703.17</b>		<b>- 6,893,703.17</b>

<b>2011 Revenue Deficiency Determination</b>			
Description	2010 Bridge Year	2011 Test Existing Rates	2011 Test - Required Revenue
<b>Revenue</b>			
Revenue Deficiency			4,042,405.93
Distribution Revenue	59,811,877.22	58,552,937.01	58,552,937.01
Other Operating Revenue (Net)	3,883,514.14	3,996,411.82	3,996,411.82
<b>Total Revenue</b>	<b>63,495,191.36</b>	<b>62,539,348.83</b>	<b>66,581,754.76</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting	12,824,480.00	14,416,233.00	14,416,233.00
Operation & Maintenance	11,216,288.84	10,890,495.03	10,890,495.03
Depreciation & Amortization	13,145,165.88	12,494,578.82	12,494,578.82
Capital Taxes	240,386.33	0.00	0.00
Deemed Interest	13,227,811.32	12,964,060.00	12,964,060.00
<b>Total Costs and Expenses</b>	<b>50,654,132.37</b>	<b>50,765,366.84</b>	<b>50,765,366.84</b>
<b>Utility Income Before Income Taxes</b>	<b>12,841,058.99</b>	<b>11,773,981.99</b>	<b>15,816,387.92</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	1,894,923.92	1,378,678.77	2,520,658.44
<b>Total Income Taxes</b>	<b>1,894,923.92</b>	<b>1,378,678.77</b>	<b>2,520,658.44</b>
<b>Utility Net Income</b>	<b>10,946,135.08</b>	<b>10,395,303.22</b>	<b>13,295,729.48</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base	320,956,457.18	335,073,827.53	335,073,827.53
Exemption	(441,353.00)	0.00	0.00
Deemed Taxable Capital	<b>320,515,104.18</b>	<b>335,073,827.53</b>	<b>335,073,827.53</b>
Ontario Capital Tax	240,386.33	0.00	0.00
<b>Income Tax Expense Calculation:</b>			
Accounting Income	12,841,058.99	11,773,981.99	15,816,387.92
Tax Adjustments to Accounting Income	(6,728,401.20)	(6,893,703.17)	(6,893,703.17)
<b>Taxable Income</b>	<b>6,112,657.79</b>	<b>4,880,278.82</b>	<b>8,922,684.74</b>
Income Tax Expense	1,894,923.92	1,378,678.77	2,520,658.44
	31.00%	28.25%	28.25%
<b>Actual Return on Rate Base:</b>			
Rate Base	320,956,457.18	335,073,827.53	335,073,827.53
Interest Expense	13,227,811.32	12,964,060.00	12,964,060.00
Net Income	10,946,135.08	10,395,303.22	13,295,729.48
<b>Total Actual Return on Rate Base</b>	<b>24,173,946.40</b>	<b>23,359,363.22</b>	<b>26,259,789.48</b>
<b>Actual Return on Rate Base</b>	<b>7.53%</b>	<b>6.97%</b>	<b>7.84%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	320,956,457.18	335,073,827.53	335,073,827.53
<b>Return Rates:</b>			
Return on Debt (Weighted)	6.87%	6.45%	6.45%
Return on Equity	9.00%	9.92%	9.92%
Deemed Interest Expense	13,227,811.32	12,964,060.00	12,964,060.00
Return On Equity	11,554,432.46	13,295,729.48	13,295,729.48



Description	2010 Bridge Year	2011 Test Existing Rates	2011 Test - Required Revenue
<b>Total Return</b>	<b>24,782,243.78</b>	<b>26,259,789.48</b>	<b>26,259,789.48</b>
Expected Return on Rate Base	7.72%	7.84%	7.84%
Revenue Deficiency After Tax	608,297.38	2,900,426.25	0.00
Revenue Deficiency Before Tax	881,590.41	4,042,405.93	0.00

<b>Tax Exhibit</b>	2010	2011	2011
Deemed Utility Income	10,948,135.08	10,395,303.22	13,295,729.48
Tax Adjustments to Accounting Income	(6,728,401.20)	(6,893,703.17)	(6,893,703.17)
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>4,217,733.88</b>	<b>3,501,600.05</b>	<b>6,402,026.30</b>
Tax Rate	31.00%	28.25%	28.25%
Total PILs before gross up	1,307,497.50	989,202.01	1,808,572.43
<b>Grossed up PILs</b>	<b>1,894,923.92</b>	<b>1,378,678.77</b>	<b>2,520,658.44</b>

2010 Capital Taxes		
Description	OCT	LCT
Total Rate Base	320,956,457	320,956,457
Exemption	(441,353)	0
Deemed Taxable Capital	320,515,104	320,956,457
Rate	0.075%	0.000%
Gross Tax Payable	240,388	0
Surtax		
<b>Net Capital Tax Payable</b>	<b>240,386</b>	<b>0</b>

2010 PILs Schedule		
Description	Source or Input	Tax Payable
Accounting Income	10' Rev Def	12,841,059
Tax Adj to Accounting Income	10' Rev Def	(6,728,401)
Taxable Income		6,112,658
Combined Income Tax Rate	PILs Rates	31.000%
Total Income Taxes		1,894,924
Investment Tax Credits		
Miscellaneous Tax Credits		
Total Tax Credits		
<b>Total PILs</b>		<b>1,894,924</b>

2010 Total Taxes	
Description	Tax Payable
<b>Total PILs</b>	<b>1,894,924</b>
<b>Net Capital Tax Payable</b>	<b>240,388</b>
<b>PILs including Capital Taxes</b>	<b>2,135,310</b>

2011 Capital Taxes		
Description	OCT	LCT
Total Rate Base	335,073,828	335,073,828
Exemption	0	0
Deemed Taxable Capital	335,073,828	335,073,828
Rate	0.000%	0.000%
Gross Tax Payable	0	0
Surtax		
<b>Net Capital Tax Payable</b>	<b>0</b>	<b>0</b>

2011 PILs Schedule		
Description	Source or Input	Tax Payable
Accounting Income	11' Rev Def	15,816,388
Tax Adj to Accounting Income	11' Rev Def	(6,893,703)
Taxable Income		8,922,685
Combined Income Tax Rate	PILs Rates	28.250%
Total Income Taxes		2,520,658
Investment Tax Credits		
Miscellaneous Tax Credits		
Total Tax Credits		
<b>Total PILs</b>		<b>2,520,658</b>

2011 Total Taxes	
Description	Tax Payable
<b>Total PILs</b>	<b>2,520,658</b>
<b>Net Capital Tax Payable</b>	<b>-</b>
<b>PILs including Capital Taxes</b>	<b>2,520,658</b>

Service Revenue Requirement	
OM&A Expenses	25,306,728.03
Amortization Expenses	12,494,578.82
<b>Total Distribution Expenses</b>	<b>37,801,306.85</b>
Regulated Return On Capital	26,259,789.48
PILs	2,520,658.44
<b>Service Revenue Requirement</b>	<b>66,581,754.76</b>

0 Check with Rev Req on Rev Def

Revenue Offset Schedule				
OEB	Account Description	ProjAmt	OffsetPct	OffsetAmt
4080	4080-Distribution Services Revenue	316,281.46	100%	316,281.46
4082	4082-Retail Services Revenues	310,000.00	100%	310,000.00
4084	4084-Service Transaction Requests (STR) Revenues	5,000.00	100%	5,000.00
4090	4090-Electric Services Incidental to Energy Sales	-	100%	0.00
4205	4205-Interdepartmental Rents	-	100%	0.00
4210	4210-Rent from Electric Property	498,000.00	100%	498,000.00
4215	4215-Other Utility Operating Income	-	100%	0.00
4220	4220-Other Electric Revenues	-	100%	0.00
4225	4225-Late Payment Charges	1,450,331.00	100%	1,450,331.00
4230	4230-Sales of Water and Water Power	-	100%	0.00
4235	4235-Miscellaneous Service Revenues	1,152,000.00	100%	1,152,000.00
4240	4240-Provision for Rate Refunds	-	100%	0.00
4245	4245-Government Assistance Directly Credited to Income	-	100%	0.00
4305	4305-Regulatory Debits	-	100%	0.00
4310	4310-Regulatory Credits	-	100%	0.00
4315	4315-Revenues from Electric Plant Leased to Others	-	100%	0.00
4320	4320-Expenses of Electric Plant Leased to Others	-	100%	0.00
4325	4325-Revenues from Merchandise, Jobbing, Etc.	-	100%	0.00
4330	4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-	100%	0.00
4335	4335-Profits and Losses from Financial Instrument Hedges	-	100%	0.00
4340	4340-Profits and Losses from Financial Instrument Investments	-	100%	0.00
4345	4345-Gains from Disposition of Future Use Utility Plant	-	50%	0.00
4350	4350-Losses from Disposition of Future Use Utility Plant	-	50%	0.00
4355	4355-Gain on Disposition of Utility and Other Property	-	50%	0.00
4360	4360-Loss on Disposition of Utility and Other Property	-	50%	0.00
4365	4365-Gains from Disposition of Allowances for Emission	-	100%	0.00
4370	4370-Losses from Disposition of Allowances for Emission	-	100%	0.00
4375	4375-Revenues from Non-Utility Operations	-	100%	0.00
4380	4380-Expenses of Non-Utility Operations	-	100%	0.00
4385	4385-Non-Utility Rental Income	-	100%	0.00
4390	4390-Miscellaneous Non-Operating Income	252,000.00	100%	252,000.00
4395	4395-Rate-Payer Benefit Including Interest	-	100%	0.00
4398	4398-Foreign Exchange Gains and Losses, Including Amortization	-	100%	0.00
4405	4405-Interest and Dividend Income	2,799.36	100%	2,799.36
<b>Total Revenue Offsets</b>				<b>3,986,411.82</b>

Base Revenue Requirement	
Service Revenue Requirement	66,581,754.76
Less: Revenue Offsets	3,986,411.82
<b>Base Revenue Requirement</b>	<b>62,595,342.94</b>
Allocated to:	
Low Voltage Wheeling Costs	
Directly Assigned CDM	
Other	62,595,342.94
<b>Total</b>	<b>62,595,342.94</b>