

LADNER **GERVAIS**

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October 24, 2007

Via E-mail and Hand Delivery

Ontario Energy Board 2300 Yonge Street Suite 2700, P.O. Box 2319 Toronto, Ontario M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear MS. Walli:

Re: **PUC Distribution Inc.**

> Application to Amend 2007 Distribution Rates (Recovery of 2007 PILs Expense) **Board File No. EB-2007-0723**

We are counsel to PUC Distribution Inc. ("PUC Distribution") with respect to the above-stated matter.

Please find attached PUC Distribution's answers to interrogatories. We attach 2 copies of PUC Distribution's answers, electronic versions have been forwarded by e-mail.

We have provided a copy of our responses to the Vulnerable Energy Consumers Coalition ("VECC").

Please do not hesitate to contact the writer should you have any questions or concerns regarding the material filed.

Yours very truly,

BORDEN LADNER GERVAIS LLP

Christine E. Long

CEL/ac Enclosures

Terry Greco, PUC Distribution Inc.

Michael Buonaguro, Counsel for VECC Bill Harper, Consultant for VECC

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PUC Distribution Inc. Answers to Board Staff Interrogatories Filed: October 24, 2007 EB-2007-0726 Page 1 of 6

IN THE MATTER OF the Ontario Energy Board Act 1998, S.O.1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by PUC Distribution Inc., pursuant to section 78 of the Ontario Energy Board Act, seeking approval to amend electricity distribution rates.

PUC DISTRIBUTION INC. (PUC)

ANSWERS TO BOARD STAFF INTERROGATORIES

AMOUNT OF PILS IN 2007 IRM REVENUE

Question 1

Question: Using the 2006 EDR PILs model that supports the Board's Decision (RP-2005-

0020/EB-2005-0412), and eliminating the loss carry-forward, please provide an

estimate of the PILs expense.

Response

See the attached document at Tab 1 PILs using the 2006 EDR PILs model supporting the Board's Decision (RP-2005-0020, EB-2005-0412).

The PILs expense using these amounts will increase from \$164,831 to \$766,470.

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Question 2

Reference: Sheet 8 'Price Cap Adjustment to Basic Distribution Rates'.

Question: Please confirm that the final Price Escalation (GDP-IPI) approved by the Board for

PUC's 2007 IRM filing was 1.9%, less a factor for productivity gain of 1.00%, whereas the Price Escalation (GDP-IPI) used on Sheet 8 of this Application is

1.00% with no factor for productivity gain.

Response

The price cap adjustment approved by the Board for 2007 rates was 0.9%, consisting of a price escalator of 1.9% less a factor for productivity of 1%. Sheet 8 of this Application includes a price escalator of 1% and an offsetting productivity factor of 1%. The 1% price escalator amount and the 1% productivity factor were used in order to offset each other so that they would not affect the 2007 approved rates.

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Question 3

Reference: pp 1-2 of the Application.

Question: The Applicant requests "the following relief from the Board:

- 1) Confirmation that an immediate adjustment effective September 1, 2007 will be made to PUC Distribution's 2007 distribution rates whereby the required PILs adjustment will be granted resulting in new distribution rates as are detailed in Sheet 7 of the Model which is attached;
- 2) Confirmation that PUC Distribution's incremental PILs expense (including 2007 PILs) together with carrying charges thereon, will be recoverable through rates by way of an adjustment mechanism commencing in 2008, subject to verification of the amount of the expense; or
- 3) Confirmation that PUC Distribution will be permitted to establish a deferral account immediately, by which it will track its incremental PILs expenses for 2007."
 - (a) Please indicate whether the Applicant considers that Method 1 would necessarily be used alone, or whether it could be combined with the other method(s), such that part of the relief sought would be by means of a 2007 rate adjustment (i.e. prior to May 1, 2008) and part of the relief would be by means of an adjustment after May 1, 2008.
 - (b) Noting that PUC's distribution rates have been declared interim as of September 1, 2007, and considering only Method # 1 for this interrogatory, does the Applicant propose to charge final rates on the billing quantities established by its customers based on their consumption starting at September 1, or alternatively does the Applicant propose to calculate a different set of higher final rates to be applied to consumption from some particular date after the Board's decision? If the latter, please describe how the recalculation would be done.

Response

- 3) (a) PUC is willing to discuss a combination of methods to achieve the relief sought and minimize customer impact.
- 3) (b) PUC is willing to discuss a combination of methods to achieve the relief sought and minimize customer impact.

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LOSS CARRY-FORWARD

Question 4

Question: For each of the years 2005 and 2006, please provide the following:

- a) PUC's actual Federal T2 tax returns and supporting schedules;
- b) PUC's actual Provincial CT23 tax returns and supporting schedules;
- c) PUC's financial statements that were submitted together with its tax returns for each tax year to the Ministry of Finance; and
- d) Notices of Assessment, and any Notice(s) of Re-assessment, including Statement of Adjustments, received from the Ministry of Finance for each tax year.

Response

- (a) Please see 2005 Federal T2 Tax Returns and supporting schedules attached at Tab 2 and 2006 Federal T2 Tax Returns and supporting schedules attached at Tab 3.
- (b) Please see 2005 Provincial CT23 Returns and supporting schedules attached at Tab 4 and 2006 Provincial CT23 Returns and supporting schedules attached at Tab 5.
- (c) 2006 Audited Financial Statements are attached at Tab 6.
- (d) The Ministry of Finance is currently conducting an audit of PUC's PILs returns for the years 2001 to 2004 inclusive.

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Question 5

Reference: p. 2 of the Application.

Question: In what year did the amount of \$255,942 loss carry-forward disclosed in the

"Detailed Calculations for 2007 PILs" arise?

Response

The loss carry-forward of \$255,942 is the unused balance available at the end of 2006 from the 2006 PILs returns. This loss carry-forward is the remaining loss from the year ended December 31, 2004.

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TAXATION OF INCOME RELATED TO REGULATORY ASSET RECOVERY

Question 6

Reference: Decision and Order RP-2005-0020/EB-2005-0412, p. 5:

"PUC included as an addition to its net income the amount of \$1,486,250, which is the amount of Regulatory Asset Recovery in 2006. The Board does not accept that this is a component of net income in 2006. Rather, it is a delayed recovery of costs in previous years that would have already

been expensed for tax purposes."

Question: Given the Board's Decision, please explain the regulatory basis for requesting a

similar addition to regulatory net income in this Application.

Response

In PUC's Application leading to the Board's referenced decision (the "Decision"), PUC did include the amount of \$1,486,250, as the amount of regulatory asset recovery in 2006, in net income.

Historically when PUC established its regulatory asset account, PUC on the advice of its tax consultants, deducted the regulatory asset amount from taxable income on its PILs tax return. PILs was not calculated including the regulatory asset amount, nor were such attributable taxes requested in rates.

Once PUC started to collect the regulatory asset amount, PUC added the regulatory asset amount collected in taxable income on the PILs tax return (again on the advice of its tax consultants) and as a result PILs were calculated based on these amounts. In its 2006 rate application, PUC sought to collect the PILs amounts corresponding to the regulatory asset amount recovered in its rates. The OEB denied PUC's request for this PILs recovery.

PUC did not appeal the Board's decision at that time due to the fact that a reduction in revenue and the available loss carry-forwards significantly lessened the impact of the Board's decision to disallow the PILs recovery. However, for the reasons outlined in this application, PUC now faces a significant PILs burden.

It is PUC's position that the PILs payable resulting from the recovery of regulatory assets has not previously been included in its customers' distribution rates and in an effort to keep PUC whole from PILs liability it now seeks to recover these costs in rates.

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IN THE MATTER OF the Ontario Energy Board Act 1998, S.O.1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by PUC Distribution Inc., pursuant to section 78 of the Ontario Energy Board Act, seeking approval to amend electricity distribution rates.

PUC DISTRIBUTION INC. (PUC)

ANSWERS TO VULNERABLE ENERGY CONSUMERS COALITION INTERROGATORIES

Question 1

Reference: August 15th, 2007 Application Letter, page 2

Question:

- (a) Please provide the details supporting the values used in the Application for the following items:
 - Account Income Before Interest;
 - Depreciation and
 - Actual Interest Expense (January 1st March 22nd)
- (b) Is the Accounting Income Before Interest value used in the Application a projection of the that PUC expects to earn in 2007?
- (c) Is the Deprecation value used in the Application the depreciation expense PUC expects to incur in 2007?
- (d) If the responses to part (b) and/or part (c) are yes, then why hasn't PUC filed its application based on the Board's November 2006 Filing Requirements for Electricity Transmission and Distribution Companies' Cost of Service Rate Application Based on a Forward Test Year?

Response

(a)

Accounting Income Before Interest

The Accounting Income Before Interest number is derived from the 2007 budget. The budgeted Accounting Income Before Interest amount (net income amount) does not include budgeted interest expense. It does constitute income derived as a product of estimated consumption at

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approved rates plus budgeted miscellaneous revenue minus budgeted operating and administrative expenses less depreciation.

Depreciation

The Depreciation amount was determined according to budget. The depreciation amount consists of 2006 depreciation balances plus budgeted 2007 depreciation less estimated 2007 retirements.

Actual Interest Expense (January 1st – March 22nd)

This amount consists of the actual interest payable by PUC for the period January 1, 2007 to March 22, 2007. That period of time represents the period prior to the provincial budget change regarding eligible interest deductible from taxable income.

- (b) Based on 2007 Budget.
- (c) Based on 2007 Budget.
- (d) This question is addressed at Question 8(a). PUC sought to ensure the most minimal effect on rates for ratepayers.

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Question 2

Reference: August 15th, 2007 Application Letter, page 2

Question: (a) Please provide a copy of PUC's 2006 audited financial statements.

- (b) With reference to the 2006 audited financial statements, please indicate the source for:
 - The \$35,539,125 value for Net Fixed Assets
 - The \$7,892,864 value for Working Capital

Response

- (a) See attached at Tab 6.
- (b) Net Fixed Assets The source of this number is page 1, 2006 column, of the 2006 Audited Financial Statements (see Tab 6)

Working Capital = 15%

Working Capital consists of: Expenses less Interest on Long Term Debt less Amortization plus Cost of Power from page 2, 2006 column of the 2006 Audited Financial Statements (at Tab 6).

(see below)

15% of (\$12,462,995 - \$2,807,650 - \$2,764,612 + \$45,728,363) = \$7,892,864

Expenses Interest Amortization Cost of on Long Power

Term

Debt

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Question 3

Reference: August 15th, 2007 Application Letter, pages 2 and 3

Question: (a) Please provide a copy of PUC's 2006 tax return.

(b) Please provide a reference for the \$255,942 Loss Carry-forward value.

Response

- (a) This is attached at Tab 3.
- (b) Please refer to Schedule 4, page 1 of 5 of PUC's 2006 T2 Corporation Income Tax Return. PUC's 2006 T2 Corporation Income Tax Return is found at Tab 3.

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Question 4

Reference: August 15th, 2007 Application Letter, pages 2 and 3-4

Question:

- (a) Please provide details regarding the basis for the "Recovery of Regulatory Assets" value (\$1,450,000) included in the Application.
- (b) Please explain why the Regulatory Asset Recovery has been treated as income when the 2006 EDR Handbook Report of the Board issued May 11, 2005 (page 61: states: "A PILS or tax provision is not needed for the recovery of deferred regulatory asset costs, because the distributors have deducted, or will deduct, these costs in calculating taxable income in their returns".

Response

- (a) The \$1,450,000 Regulatory Asset amount is an estimate of 2007 regulatory asset recoveries based on approved recovery rates and budgeted 2007 sales volume. Budgeted sales volume is the prior three year average sales volume.
- (b) The Regulatory Asset amount was previously deducted from taxable income in the year incurred and not included in taxable income when requesting the PILs amount to be included in PUC's customer rates. The recovery of the Regulatory Asset amount has been treated as income for tax purposes in the year of recovery and PUC is requesting that the resulting PILs payable be included in rates in order to pass through the PILs costs to end use customers.

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Question 5

Reference: August 15th, 2007 Application Letter, page 3 PUC's 2006 Rate Application, Tax Model, Test Year PILs/Tax Provision Sheet

Question: (a) What is the basis for the \$135,000 capital tax value used in the Application?

- (b) What does the notation following the Capital Tax value (i.e., "included in accounting income above) mean? If Capital Tax has already been included as an "expense" in the determination of "Accounting Income Before Interest" why is it appropriate to add it back in?
- (c) Why has PUC grossed up the Capital Tax provision in the calculation of its 2007 PILs when the OEB's 2006 Tax Model does not gross-up capital taxes?

Response

- (a) The \$135,000 capital tax value is the estimate of capital tax payable in 2007. Current instalments will result in capital tax for 2007 in the amount of \$129,166. Capital tax paid in 2006 was \$130,151.
- (b) The notation means that the capital tax has been included in the calculation of taxable income. It is not included in expenses for revenue requirement purposes, therefore it is added to PILs recoverable.
- (c) The provision in the 2006 rates for PILs of \$164,831 includes the provision for capital tax. The \$164,831 has been removed from PILs payable and did not form part of 2007 PILs payable amount that was grossed-up.

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Question 6

Reference: August 15th, 2007 Application Letter, page 3

Question: (a) If a rate change is approved by the OEB for 2007, is it PUC's intent to issue revised bills to customers for any consumption after September 1st, 2007?

Response

(a) PUC is willing to discuss a combination of methods to achieve the relief sought and minimize customer impact. It was not PUC's intention when it filed this Application to issue revised bills to customers dating back to September 1, 2007. Depending upon when a decision is ultimately made with respect to the Application, PUC may need to reconsider that position. PUC's preference would be to expedite the Application process and set up deferral accounts as necessary.

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Question 7

Reference: August 15th, 2007 Application Letter, pages 2 and 4

Question: (a) Please provide the relevant provisions from the March 2007 Provincial Budget and confirmation of its effective date.

Response

The Ontario Budget 2007: Chapter III with respect to the *Electricity Act*, 1998 specifically states as follows:

. . .

The budget proposes to introduce the following amendments to maintain a level playing field between public and private electricity utilities and their shareholders.

. . .

While corporations can usually deduct interest paid to their shareholders from their taxable income, shareholders must include the interest received in their taxable income. However, unlike most shareholders, municipalities are not subject to tax or PILs on interest. To prevent the potential for excessive interest deductions by municipal electricity utilities (MEUs), new rules would make the deductibility of interest by MEUs consistent with the proposed Ontario Energy Board cost-of-capital rules. The new rules would limit the interest rate on debt to municipalities and impose a debt-to-equity ratio. These measures would be effective for all interest payments made by all MEUs to municipalities after March 22, 2007.

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Question 8

Reference: August 15th, 2007 Application Letter, pages 2-3 and PUC's 2007 PILs Rate

Adjustment Model PUC's 2006 Rate Application, Tax Model Enwin's 2007 IRM

Application, EB-2007-0522

(See http://www.oeb.gov.on.ca/html/en/consumers/understanding/2007e

dr_decisions.htm#enwin)

Question:

- (a) Please provide a revised version of PUC's 2006 Tax Model (as filed with its 2006 EDR Application), incorporating the revised values for:
 - Loss Carry Forward (based on amount available following 2006);
 - Regulatory Asset Recovery (based on actual values) and
 - Interest Expense (based on 81 days of actual and 284 days of deemed interest expense for 2004).

(Note: Please clearly highlight all changes made to the 2006 Tax Model calculations)

(b) Based on the results for part (a) and the resulting change in taxes payable, please recalculated and provide Sheets 7 through 13 of PUC's 2007 PILs Rate Adjustment Model.

Response

(a) See attached revised tax model at Tab 7. Changes are shown in increased font and are bolded.

Schedule 7-1 Loss Carry-Forwards – adjusted amount to be used in test year to \$255,942 from \$978,338.

Excess Interest Expense – adjusted 2004 Actual Interest Expense to \$1,679,120 from \$2,830,510.

Test Year Taxable Income – Line 296 - added \$1,450,000 to additions to taxable income for the regulatory asset recovery.

Test Year Taxable Income – Line 395 - adjusted Excess Interest to \$312,133 from \$1,463,523.

Test Year Taxable Income – Line 331 - adjusted loss carry-forward to \$255,942 from \$978,338.

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Calculated tax provision increases to \$2,092,669 from \$164,831.

(b) See attached at Tab 8.

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Question 9

Reference: August 15th, 2007 Application Letter, page 5

Question: (a) Please provide the rate comparison that PUC has used in concluding that it has relatively low distribution rates relative to other LDCs.

(b) Has PUC undertaken any analysis to determine why its rates are low relative to other Ontario LDCs? If yes, please provide.

Response

(a) Please refer to the comparisons of a residential customer 1,000 kWh monthly bill posted on the Board's website at http://www.oeb.gov.on.ca/html/en/consumers/understanding/bill_comparison.htm and attached at Tab 9.

(b) PUC has not undertaken any independent analysis to determine why its rates are low in comparison to other LDCs.

IN THE MATTER OF the Ontario Energy Board Act 1998, S.O.1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by PUC Distribution Inc., pursuant to section 78 of the Ontario Energy Board Act, seeking approval to amend electricity distribution rates.

PUC DISTRIBUTION INC. (PUC)

ANSWERS TO INTERROGATORIES

<u>Tab</u>

- 1. EDR 2006 PILs Model
- 2. 2005 Federal Tax Return
- 3. 2006 Federal Tax Return
- 4. 2005 Provincial CT23 Tax Return
- 5. 2006 Provincial CT23 Tax Return
- 6. 2006 Audited Financial Statements
- 7. 2006 Tax Model
- 8. Revised EDR Model as per VECC interrogatories Question 8
- 9. Bill Comparison

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Sheet Index:

Title Page Input Information Summary Tax Rates & Exemptions 2004 Adjusted Taxable Income Test Year Sch 8 and 10 UCC&CEC Test Year Tier 1&2 UCC and CEC Test Year Schedule 8 CCA Test Year Schedule 10 CEC Test Year Sch 13 Tax Reserves Test Year Sch 7-1 Loss Cfwd Test Year Sch 7-3 Interest Test Year Taxable Income Test Year OCT, LCT Test Year PILs, Tax Provision Test Year PILs Variance 2001 Schedule 7-2 FMV

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PILS / CORPORATE TAX FILING

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

File Number: RP-2005-0020

EB-2005-0412

Name of Contact: TERRY GRECO

Phone Number: <u>705-759-6566</u> Ext:

E-Mail Address: Terry.Greco@ssmpuc.com

Date: Saturday, July 23, 2005

Version Number: PILS2006.V2.1



Ratebase

SUMMARY SHEET

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412

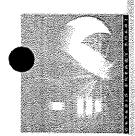
43,054,701

Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

4-1 DATA for PILS MODEL E 19

Net Income Before Taxes	1,937,462 11 1	4-1 DATA for PILS MODE	₽ 1988 F 23
Calculation of Deemed Interest			
	ed option	2016 2 TA 2016 DIE 0 340 DE	com side mino
Debt Ratio	-:::::::::::::::::::::::::::::::::::::	4-1 DATA for PILS MODE	E 20
Debt Rate % (as calculated)	6.35% 6.35%	4-1 DATA for PILS MODE	E 21
Deemed interest to be recovered	1,366,987		
Questions that must be answered			Yes or No
Did the applicant elect to apply the FN If No, please explain your reasons in the manage		in their annual tax filings?	Yes
Has the applicant included in their rep	orted UCC/ECE the FMV Bump-up of as	sets in this application?	Yes
2. Does the applicant have any Investme	ent Tax Credits (ITC)?		No
3. Does the applicant have any Scientific	c Research and Experimental Developme	ent Expenditures?	No
4. Does the applicant have any Capital (Gains or Losses for tax purposes?		No
5. Does the applicant have any Capital I	_eases?		Yes
6. Does the applicant have any Loss Ca	rry-Forwards (non-capital or net capital)?		Yes
Has the applicant deducted regulator If Yes, please explain your reasons in the manage		prior years?	Yes
8. Since 1999, has the applicant acquire	ed another regulated applicant's assets?		No
Did the applicant pay dividends in 20 If Yes, please describe what was the tax treatment	04 and/or prior years? nnt in the manager's summary.		No
10 Did the applicant elect to capitalize in	nterest incurred on CWIP for tax purpose	s for 2004 and/or prior years?	No
11. Did the applicant make the adjustmen	nt for Provincial Capital Tax as required o	n Page 13 of EDR instructions?	Yes



Tax Rates &

RX SEE PASSES

Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

Napticem:	Rate Base	616 8 (616 A)	Exemption (50,000,000)
PUC DISTRIBUTION INC.	43,054,701	7,281,684	36,408,420
4 DIIC INC (TAXABLE CAPITAL)	68.712	11,621	58,105
2 PIIC SERVICES (TAXARI E CAPITAL)	13,516,202	2,285,946	11,429,729
A DI IC TEI ECOM (TAXABI E CAPITAL)	1,244,056	210,403	1,052,013
4 PLIC ENERGIES (TAXABI E CAPITAL)	1,243,725	210,347	1,051,733
		0	0
Total	59,127,396	10,000,000	50,000,000

Corporate Tax Rates for Test Year

We have been and the state of t	0	300,000	400,000	**************************************
Income Range	to	to	to	>1,128,519
	300,000	400,000	1,128,519	To the state of th
Federal	13.12%	22.12%	22.12%	22.12%
Ontario	2.50%	2.50%	5.50%	14.00%
Income Tax Rates used to gross up the true up variance	18.62%	27.62%	27.62%	36.12%
Ontario SBD Clawback	e de la company de la comp	DANGOMICO PROPERTO DE COMPOSA DE	4.67%	
Capital Tax Rate	0.300%			
LCT rate	0.125%			
Surtax	1.12%			

В 2004 Adjusted Taxable Income Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412 Phone Number: 705-759-6566 Name of Contact: TERRY GRECO Non-Distribution T251 Total for Legal 2004 Wires Only Eilminations Entity line # 0 -1,387,081 Income before PILs/Taxes -1,387,081 A 10 11 Additions: interest and penalties on taxes 103 ũ 12 2,574,456 2,574,456 0 104 13 Amortization of tangible assets Amortization of intangible assets 106 0 Recapture of capital cost allowance from 0 107 15 Schedule 8 Gain on sale of eligible capital properly from 0 108 16 Schedule 10 Income or loss for tax purposes- joint ventures n 100 17 or partnerships ō Loss in equity of subsidiaries and affiliates 110 Ð 0 111 Less on disposal of assets 19 20 Charitable donations 112 n 113 0 O Taxable Capital Gains 21 0 114 22 Political Donations o Deterred and prepaid expenses 116 ٥ 23 Scientific research expenditures deducted on 118 0 24 financial statements 119 25 Capitalized interest 0 O Non-deductible club dues and fees 120 0 26 Non-deductible meals and entertainment n 121 0 27 expense Ü 28 Non-deductible automobile expenses 122 Non-deductible life insurance premiums 123 29 ۵ o ٥ 12: 30 Non-deductible company pension plans 0 Tax reserves deducted in prior year 125 0 O 31 Reserves from financial statements- balance a Ö d 126 32 end of year Soft costs on construction and renovation of o 0 127 buildings 33 0 ٥ o Book loss on joint ventures or partnerships 205 206 0 0 Capital items expensed 35 O 0 36 Debt issue expense 20 0 0 Development expenses claimed in current year 212 0 216 38 Financing fees deducted in books Đ 0 39 Gain on settlement of debt 220 0 Non-deductible advertising 226 0 40 Non-deductible interest 227 0 ٥ Ò 41 0 42 Non-deductible legal and accounting fees 228 0 0 0 Recapture of SR&ED expenditures 231 43 Ω Share issue expense 235 0 0 44 0 Write down of capital property 236 45 Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) 237 46 and 12(1)(z.2) 47 Other Additions Interest Expensed on Capital Leases 290 0 48 ō 291 Realized Income from Deferred Credit Accounts 49 292 50 Pensions .0 293 51 Non-deductible penalties 21,810 21.810 52 Tax provision expensed 294

295

2,596,256

53

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Total Additions

2,596,266

		В	c I	<u> </u>	F F	F	T G
1	A ROOK			awahla	T BE CO CO HIND CO		<u> </u>
2				MAMUSC	Income		
3	Name of Utility: F License Number: E		STRIBUTION INC.				
5			5-0020, EB-2005-04	12			
6	Name of Contact: 1	ALCO CONTRACTOR OF	~(100~~~) > 42,000 (2000) (42,000) (42,000) (42,000)		Phone Number: 7	05-769-	6566
7		Paris y cs.					
8							
		T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	2004 Wires Only		
9 55							
56	Deductions:						
,	Gain on disposal of assets per financial	401	o	0	0		
57	statements	1	0	0	0		
58	Dividends not taxable under section 83	402 403	1,962,855	0	1,962,855		
59 60	Capital cost allowance from Schedule 8 Terminal loss from Schedule 8	404	1,962,633	0	0		
UU.	Cumulative eligible capital deduction from	405	0	d	0		
61	Schedule 10				0		
62	Allowable business investment loss	406 409	0	0	0		
63	Deferred and prepaid expenses						
64	Scientific research expenses claimed in year	411	0	0	0		
65	Tax reserves claimed in current year	413	0.00	0	0		
66	Reserves from financial statements - balance at beginning of year	414	0	0	o		
67	Contributions to deferred income plans	416	0	0	0		
68	Book income of joint venture or partnership	305	0	0	O		
69	Equity in income from subsidiary or affiliates	306	0	0	o		
70	Other deductions: (Please explain in detail the nature of the item)						
71		ļ					
72	Interest capitalized for accounting deducted for tax	390	0	0	0		
73	Capital Lease Payments	391	(0	0		
74	Non-taxable imputed interest income on	392	C	0	0		
75	deferral and variance accounts Increase in market readiness costs	390	34,849	0	34,849		
76		394			1,526,443		
77	Total Deductions		3,524,147	0	3,624,147		
78							
79		<u></u>	-2,314,963	2 0	-2,314,962		
80 81	7			·	·····	3	
82		31	1	0	0		
8:	Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82) Non-capital losses of preceding taxation years	32		0			
8	from Schedule 4	33	<u> </u>	0	0	1	
8:	Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	i 33	2	0	0		
81	Limited partnership losses of preceding taxation years from Schedule 4	33	5	0 0	C		
8					2 44 50	,	
8	TAXABLE INCOME		-2,314,96	2	-2,314,962	1	



2004 Schedule 8 and 10 UCC and CEC

Name of Utility: License Number: PUC DISTRIBUTION INC.

ED-XXXXX-XXXX

File Numbers:

RP-XXXX-XXXX, EB-XXXX-XXXX

Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

Methodology: This schedule starts with 2004 Schedules 8 and 10, as filed in the actual 2004 corporate tax returns; then the non-distribution assets are eliminated. The closing balances in this schedule are the starting point for the Test Year Schedules

Class	Class Description	UCC End of Year Dec 31/04 per tax returns	Less: Non- Distribution Portion	Less: Disallowed FMV Increment	UCC Test Year Opening Balance
1	Distribution System - post 1987	48,488,380	0	0	48,488,380
2	Distribution System - pre 1988	0	0	0	0
8	General Office/Stores Equip	0	0	0	0
10	Computer Hardware/ Vehicles	0	0	0	0
10.1	Certain Automobiles	0	0	0	0
12	Computer Software	o	0	0	0
13 1	Lease # 1	o	0	0	0
13 2	Lease #2	0	0	0	0
13 ₃	Lease # 3	0	0	0	0
13 4	Lease # 4	0	0	0	0
14	Franchise	0	0	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment Computers & Systems	0	0	0	0
45	Software acq'd post Mar 22/04	o	0		0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0
		0	0	0	0
		. 0	0	0	0
	SUB-TOTAL - UCC	48,488,380	0	0	48,488,380
CEC	Goodwill	0	0	0	0
CEC	Land Rights	o	0	0	0
CEC	FMV Bump-up	o	0	0	0
		0	0	0	O
		o	0	0	O
	SUB-TOTAL - CEC	0	0	0	0



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 ED-2002-0546

File Numbers:

RP-2005-0020, EB-2005-0412

TERRY GRECO Name of Contact:

Phone Number: 705-759-6566

Tota Mod	Capital Assets for PILs	CCA Class	Tier 1 Adjı	ustments	Tier 2 Adj	ustments	Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
NIOU	eı	,	Additions	Disposals	Additions	Disposals	Additions	Disposals
620	Buildings and Fixtures	1	. 0	0	0.	0		····
635	Boiler Plant Equipment	1	0	0	Ó:	0		
1650	Reservoirs, Dams and Waterways	1	0	0	. 0	0		
660	Roads, Railroads and Bridges	1	0	0	0	0	0	
1708	Buildings and Fixtures	1	0	0	0	0		
1715	Station Equipment	1	0	0	0	0		
1720	Towers and Fixtures	1	0	0	0	0		
1725	Poles and Fixtures	1	0	0	0	0		I
1730	Overhead Conductors and Devices	1	14.00 (A. 10.00)	0	0	0	0	
1735	Underground Conduit	1	0.00	0	0	0	Ü	
1740	Underground Conductors and Devices	1	0	0	0	0	0	
1745	Roads and Trails	1	0	0	0	0	0	
1808	Buildings and Fixtures	1	50455455550	0	0	0	0	
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	0	0	0	0	0	
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	0	0	0	0	o	
1825	Storage Battery Equipment	1	0	0	0	0	0	
1830	Poles, Towers and Fixtures	1 1	0	Ö	0	0	0	
1835	Overhead Conductors and Devices	1 1	0	0	0	0	ō	
1840	Underground Conduit	1	o	0	0	o	0	
1845	Underground Conductors and Devices	1 1	l o	O	0.	0	0	
1850	Line Transformers	1 1	1 0	0	0	0	0	:
1855	Services	1	0	0	0	0	0	
1860	Meters	1	75,000	0	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	0	75,000	
1865	Other Installations on Customer's Premises	1	0		0	o	0	
1870	Leased Property on Customer Premises	1	0	0	0	0	0	
1908	Buildings and Fixtures	1	0	0	0		C	
1995	Contributions and Grants - Credit	1	0	0	0	C C	0	
2010	Electric Plant Purchased or Sold	1	0	0	140.00	C	0	
2020	Experimental Electric Plant Unclassified	1	A393 1 4 1 4 0	0			0	
2030	Electric Plant and Equipment Leased to Others	1	Q	0	0		0	
2040	Electric Plant Held for Future Use	1		0.	0	i sasa sa C	0)
2050	Completed Construction Not Classified— Electric	1	o	O	0	l in the contract of the contr		
2070	Other Utility Plant	1	0	D. O			0	}
xxx1	Fixed Assets for Conservation and Demand Management	1	0	0	c	i c		
xxx2	Smart Meters	1	439,000	•		garage garage (439,000	
	SUBTOTAL - CLASS 1		514,000	<u> </u>	0	(C	514,000	1



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 Eth Number: ED-2002-0546

ED-2002-0546 RP-2005-0020, EB-2005-0412 File Numbers:

Name of Contact: **TERRY GRECO** Phone Number: 705-759-6566

Tota Mod	l Capital Assets for PILs	CCA Class	Tier 1 Adj	ustments	Tier 2 Adj	ustments	Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
MOG	e.	***************************************	Additions	Disposals	Additions	Disposals	Additions	Disposals
1620	Buildings and Fixtures	2	0	0	0	0		
1635	Boiler Plant Equipment	2	0	0	0	0		
1650	Reservoirs, Dams and Waterways	2	0		0	0		
1660	Roads, Railroads and Bridges	2	O	0	0	· · · · · · · · · · · · · · · · · · ·		
1708	Buildings and Fixtures	2	0	0	0	0		···································
1715	Station Equipment	2	0	0	0.	0		
1720	Towers and Fixtures	2	0	0	0	0		
1725	Poles and Fixtures	2	0	o	0	0		
1730	Overhead Conductors and Devices	2	0	0	0	0		
1735	Underground Conduit	2	0	0	0	0		
1740	Underground Conductors and Devices	2	0	o	. 0	O.		
1745	Roads and Trails	2	0	. 0	0	0		·
1808	Buildings and Fixtures	2	0	0.00	0	Ö		,
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	o	ō	ō		(
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0	0	0	σ	(
1825	Storage Battery Equipment	2	0	0	0	0	0	
1830	Poles, Towers and Fixtures	2	О	0	0	0		
1835	Overhead Conductors and Devices	2	Control of the Contro	0	0	o o		
1840	Underground Conduit	2	of the second	0	0	0		`
1845	Underground Conductors and Devices	2	0.00	sasara a di ang	egineride e la como	0		
1850	Line Transformers	2	1941 341 341 0	0 0	0	0		
1855	Services	2	0	gradalaja aren o	0	n o		``
1860	Meters	2	0		0	0		
1865	Other Installations on Customer's Premises	2	0	O	o	C	0	(
1870	Leased Property on Customer Premises	2	O	Ó	0	0	0	(
1908	Buildings and Fixtures	2	0	0	0	0	0	(
1995	Contributions and Grants - Credit	2	0	0	0		0	(
2010	Electric Plant Purchased or Sold	2	0	0	0	0	0	(
2020	Experimental Electric Plant Unclassified	2	0	0	0	0	٥	(
2030	Electric Plant and Equipment Leased to Others	2	О	0	0	0	0	(
2040	Electric Plant Held for Future Use	2	0	0	0	0	D	
2050	Completed Construction Not Classified Electric	2	. 0	0	0	0	0	(
2070	Other Utility Plant	2	0	O	0	0	0	
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0	. 0	0		
xxx2	Smart Meters	2	0	0	0	0	0	<u> </u>
	SUBTOTAL - CLASS 2	 	0		. 0		0	<u> </u>



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC. PUC DISTRIBUTION INC.

ED-2002-0546 License Number: File Numbers: Name of Contact:

RP-2005-0020, EB-2005-0412

TERRY GRECO

Phone Number: 705-759-6566

	Capital Assets for PILs	CCA Class	Tier 1 Adju	ıstments	Tier 2 Adj	ustments	Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
Mode)		Additions	Disposals	Additions	Disposals	Additions	Disposals
875	Street Lighting and Signal Systems	8	104.65	0	0	0	0	O
915	Office Furniture and Equipment	8		anti ang at digeron O	0	0	0	C
935	Stores Equipment	8	0	0	0	0	0	C
940	Tools, Shop and Garage Equipment	8	0		0	0	0	, c
945	Measurement and Testing Equipment	8	. 0	0	0	0	0	O
950	Power Operated Equipment	8	Patricia de Caractero	0	0	0	0	C
955	Communication Equipment	8	0	0	0	. 0	0	C
960	Miscellaneous Equipment	8	0	0	0	350 Art 10 10 10 10 10 10 10 10 10 10 10 10 10	0	C
1965	Water Heater Rental Units	8	0.50	0	0	. 0	0	Ç
1970	Load Management Controls - Customer Premises	8	0	o	0	0	0	C
1975	Load Management Controls - Utility Premises	8	O	0	0	0	0	C
1980	System Supervisory Equipment	8	0	0	0	0	0	(
1985	Sentinel Lighting Rental Units	8	0	0	0	0	0	
1990	Other Tangible Property	8	Ō	0	. 0	0	0	
	SUBTOTAL - CLASS 8		Ō	0	0	0	0	(
1920	Computer Equipment - Hardware	45	o	0	0	Q	Q	
	SUBTOTAL - CLASS 45		o	0	0	0	0	(
1930	Transportation Equipment	10	0	0		1	<u> </u>	<u> </u>
1300	SUBTOTAL - CLASS 10		0	0	0			<u></u>
1925	Computer Software - CL12	45				<u> </u>	<u> </u>	<u></u>
1923	<u> </u>	12		0				
	SUBTOTAL - CLASS 12	<u> </u>	C	0	<u> </u>			
1630	Leasehold Improvements	13 1	0	0				
1710	Leasehold Improvements	13 2	0	0	, c		0	
1810	Leasehold Improvements	13 3	0	0		C C	0	
1910	Leasehold Improvements	13,	0	O	C	C	0	
	SUBTOTAL - CLASS 13		C	0			0	
1640	Engines and Engine-Driven Generators	43.1	eresere, septio	0	la company to the C	e de la company () 0	
1645	Turbogenerator Units	43.1	0	0			0	(
1655	Water Wheels, Turbines and Generators	43.1	0	0	<u> </u>			
1665	Fuel Holders, Producers and Accessories	43.1	0	0	(1) regressive type (see pa)		†	
1670	Prime Movers	43.1	0	0	Strain tenang			
1675	Generators	43.1	1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m		<u> </u>			·
1680	Accessory Electric Equipment	43.1	0				····	
1685	Miscellaneous Power Plant Equipment	43.1	- O				 	
	1	70.1	0					4
	SUBTOTAL - Generating Equipment			1			, 	<u> </u>
2005	Property Under Capital Leases	CL	10	0) (2)
2075	Non-Utility Property Owned or Under Capital Leases	CL	0	C				4
L	SUBTOTAL - Capital Leases	 	0			<u></u>		
1606	Organization	ECP	0					
1610	Miscellaneous Intangible Plant	ECP	. 0				0	
1616	Land Rights	ECP	0	*************************************	· • · · · · · · · · · · · · · · · · · ·		0 0	
1706	Land Rights	ECP	0				2 (
1806	Land Rights	ECP	0) (
1906	Land Rights	ECP	Ç				0 0	
2060	Electric Plant Acquisition Adjustment	ECP	0	·\$·····) (
2065	Other Electric Plant Adjustment	ECP	0					
1608	Franchises and Consents	14	0	()
· · · · · · · · · · · · · · · · · · ·	SUBTOTAL - Eligible Capital Property		1 0	1)	0	0 ()
1615	Land	LAND		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			0)
1705	Land	LAND	, c					
1805	Land	LAND	1				0 1	
1905	Land	LAND	The second of the Control of the Con	····				
	SUBTOTAL - Land	1						0
2055		1887						5
2055	Construction Work in Progress-Electric	WIP						
		. Period Political	A DAMES FOR LOSS		D ja pappa paka D		0 514,000)



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Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412

File Numbers: RF-2003-0020, ED-2003-0412
Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

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For Leasehold Improvements, insert the number of lease years (cells 118 - 120)

Class	Class Description	UCC Test Year Opening Balance	Test Year - Tier 1, Tier 2 Additions	Test Year - Tier 1, Tier 2 Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
*	Distribution System - bost 1987	48.488.380	514,000	0	49,002,380	257,000	48,745,380	4%	1,949,815	47,052,565
. ~	Distribution System - pre 1988	0		0	0	0	0	%9	0	0
ι &	General Office/Stores Equip	0	0	0	0	0	0	70%	0	0
10	Computer Hardware/ Vehicles	0	0	0	0	0	0	30%	0	0
1_		0	0	0	0	0	o	30%	0	0
12	Computer Software	0	0	0	0	0	0	100%	0	0
13,	Leasehold Improvement # 1	0	0	0	0	0	0	Ç	0	0
132	Leasehold Improvement # 2	0	0	0	0	0	0	4	0	0
133	Leasehold Improvement # 3	0	0	0	0	0	0	3	0	0
134	Leasehold (mprovement # 4	0	0	0	0	0	0	4	0	0
14	Franchise	0	0	0	0	N/A	o	4	0	0
	New Electrical Generating Equipment Acq'd after Feb 27/00									
17	Other Than Bidgs	0	0	0	0	0	٥	8%	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0	0	0	30%	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0	0	o	45%	0	0
97	Data Network Infrastructure	C	C			c	C	30%		C
			0	0	0	0	0		0	0
			0	0	0	0	0		0	0
		0		N. T. S.	0	0	0		0	0
		0			0	0	0		0	0
	TOTAL	48,488,380	514,000	0	49,002,380	257,000	48,745,380		1,949,815	47,052,565



Cumulative Eligible Capital Deduction - Schedule 10

Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-XXXX-XXXX
File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX
Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

Cumulative Eligible Capital			And the second s	0
Additions Cost of Eligible Capital Property Acquired during Test Year	0			
Other Adjustments	0			
Subtotal	0	x 3/4 =	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	× 1/2 #	0 0	0
Amount transferred on amalgamation or wind-up of subsidiary	0			0
Subtotal			Wadat de dement de distintation propriet de particularies au seu de la mande de mande de la mande de l	0
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year	0			
Other Adjustments	0			
Subtotal	0	× 3/4 ==	0	0
Cumulative Eligible Capital Balance				0

Cumulative Eligible Capital - Closing Balance

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

0

0



Name of Utility: License Number: File Numbers: Name of Contact:

PUC DISTRIBUTION INC.
ED-XXXX-XXXX
RP-XXXX-XXXX, EB-XXXX-XXXX
TERRY GRECO

Phone Number: 705-759-6566

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CONTINUITY OF RESERVES

CONTINUITY OF RESERVES	SERVES						dinetante i	-		
						lest ledi Aujustikanis	Justinents		£	
Description	Balance at December 31, 2004 as per tax	Salance at December 31, 2004 as per flax Non-Distribution Eliminations	2004 Utility Only	Eliminate Amounts Not Relevant for Tast Vear Sign Convention: Increase (+) Docrases (-)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income)	Additions	Disposafs	Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss. 40(1)			0		0			0	O	
Tax Reserves Not Dedi	Tax Reserves Not Deducted for accounting purposes	sesodin							A STATE OF THE STA	
Reserve for doubtful			0		0			0	0	
accounts ss. 20(1)(I)										
Reserve for goods and services not delivered			0		0			0	0	
ss. 20(1)(m)									4	
Reserve for unpaid			9		0			0	5	
Pohi o Chara Sacra								C		
Expenses ss. 20(1)(e)			0		5)		
Other fax reserves			0		0		The state of the s	0	0	
			0		C			0	0	
			o		0			0	0	
Total	0	0	O	0	Û	0	0	0	0	C
		The state of the s	***************************************							



Phone Number: 705-759-6566

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CONTINUITY OF RESERVES

						Test Year A	Test Year Adjustments			
Description	Balance at December 31, 2004 as per tax returns	Non-Distribution Eliminations	2064 Utility Only	Eliminate Amounts Not Relevant for Test Year Sign Convention:	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income)	Additions	Disposals	Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disaflowed Expenses
Financial Statement Re	Financial Statement Reserves (not deductible for Tax Purposes)	e for Tax Purposes)					man de la companya de	The second secon		ì
General Reserve for inventory Obsolescence (non-snectific)			0		0			0	0	
General reserve for bad			0		0			0	0	
Accrued Employee			0		0			0	0	
- Medical and Life			0		O			0	0	
-Short & Long-term Disability			0		0			0	0	
-Accmulated Sick Leave	80		0		0			0	0	
- Termination Cost			0		0			0	0	
- Other Post. Emoloyment Benefits			0		0			0	0	
Provision for Environmental Costs			0		0			0	O	
Restructuring Costs			0		0			0	0	
Accrued Contingent Litigation Costs			O		0			0	0	
Accused Self-Insurance Costs			0		0			C	0	
Other Contingent Liabilities			0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0		0			0	0	
Unpaid Amounts to Related Person and Not Pald Within 3 Taxation Years ss. 78(1)			Q		8			٥	0	
Other			0		0			0	0	
			0		0			0	0	
Total	0	0	0		0	0	0	0	0	0



Schedule 7-1 Loss Carry-Forwards

Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412

Phone Number: 705-759-6566

Name of Contact: TERRY GRECO

Corporation Loss Continuity and Application

		Non-	1 143154
	Total	Distribution	Utility
Non-Capital Loss Carry Forward Deduction		Portion †	Caldilice
Actual/Estimated December 31, 2004	0		0
Application of Loss Carry Forward to reduce taxable income in 2005	0		0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year	0		0
Balance available for use post Test Year	0	0	0

	Total	Non- Distribution	Utility
Net Capital Loss Carry Forward Deduction		Portion 1	Darailve
Actual/Estimated December 31, 2004			0
Application of Loss Carry Forward to reduce taxable capital gains in 2005			0
Other Adjustments +ADD -(DEDUCT)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year (see Note 2)			0
Balance available for use post Test Year	0	0	O

Note

Please describe your methodology and rationale in the Manager's Summary

² Please provide calculation of the net-capital loss utilization and the inclusion rates that you proposes to use in your actual tax returns



Excess Interest Expense

Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412
Name of Contact: TERRY GRECO

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Phone Number: 705-759-6566	1

Calculated Deemed 2004 Interest Expense in 2006 EDR model	1,366,987	
2004 Actual Interest Expense	2,830,510	2-2 UNADJUSTED ACCOUNTING DATA L 491
2004 Capitalized Interest (USoA 6040) 2004 Capitalized Interest (USoA 6042) 2004 Actual Interest	2,830,510	2-2 UNADJUSTED ACCOUNTING DATA L 431 2-2 UNADJUSTED ACCOUNTING DATA L 432
Interest Forecast for Tier 1 or 2 Adjustments		
Total Interest	2,830,510	
Excess interest Expense for 2006 PILs	1,463,523	

Note: The applicant must indicate whether it made an election to capitalize interest incurred on CWIP for tax purposes for 2004 and prior years.



Ontario Capital Tax, Large Corporation Tax

Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-6546
File Numbers: RP-2005-6020, EB-2005-0412
Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

If Rate Base is proxy for pald-up capital, use Section A If using actual pald-up capital, use Section B Enter the LCT amount from either Section A or B in tab "Tax Provision" cell D28 Section A

ONTARIO CAPITAL TAX

Rate Base

Less: Exemption Deemed Taxable Capital

Rate in 2006

Net Amount (Taxable Capital x Rate)

FEDERAL LCT

Rate Base from Less; Exemption Deemed Taxable Capital

Rate in 2006

Gross Amount (Taxable Capital x Rate) Less: Federal Surtax

Net LCT

Grossed-up LCT

Wires Only

107,319

43,054,701 36,408,420 6,646,281 0.125%

Test Year OCT, LCT



Phone Number: 705-759-6566 Name of Utility. PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412
Name of Contact. TERRY GRECO

Detailed Calculation of the Ontario Capital Tax Section B

ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL

Paid-up capital stock Retained earnings (if deficit, use negative sign) Capital and other surplus excluding

appraisal surplus

Loans and advances

Bank loans

Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable

Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Deferred credits

Share of partnership(s), joint venture(s) paid-up capital Sub-total

Subtract:

Amounts deducted for income tax purposes in excess of Deductible R&D expenditures and ONTTI costs Total (Net) Pald-up Capital deferred for income tax amounts booked

ELIGIBLE INVESTMENTS

Loans and advances to unrelated corporations Eligible loans and advances to related corporations Share of partnershlp(s) or joint venture(s) eligible investments Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations

Total Eligible Investments

From 2004 Tax	Non-Distribution	Wines Only
Return	Elimination	(11.00)
4 656 148		4,656,146
-113.545		.113,545
	***************************************	0
		0
41 940,000		41,940,000
		0
		0
		0
The state of the s		0
1 795,399		1,795,399
		0
		0
		0
48.278,000	0	48,278,000
The state of the s		The state of the s

	48,278,000	0	48,278,000
0	0		
0	0		

2.522.262	0	2 522 282
0		
0		
0		
2,522,262		2,522,262
O		
O		
0		



Phone Number: 705-759-5566

Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412
Name of Contact: TERRY GRECO

ICIAL ASSETS	From 2004 Tax Return	Non-Distribution Elimination	Wires Only
Total assets per balance sheet Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	55,241,739		55,241,739 0 0
Deduct Investment in partnership(s)/joint vanture(s)			0
Total assets as adjusted	55,241,739	lo	55,241,739
Add: (if deducted from assets) Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions			0
Deduct Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax			0
Deduct Appraisal surplus if booked			0
Other adjustments (if deducting, use negative sign)			0
Total Assets	55,241,739	0	55,241,739
Investment Allowance	2,204,307	О	2,204,307
Taxable Capital			
Net paid-up capital Investment Allowance	48,278,000	0	48,278,000
Taxable Capital	46,073,693	0	46,073,693
Capital Tax Calculation Deduction from taxable capital up to \$10,000,000	7,281,684		7,281,684
Net Taxable Capital		U	38,792,009
Rate			0.3000%
Ontario Capital Tax (Deductible, not grossed-up)		L.	116,376

Test Year OCT, LCT

116,376



Phone Number: 705-759-6566 Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412
Name of Contact: TERRY GRECO

LARGE CORPORATION TAX (From Federal Schedule 33)

CAPITAL

Reserves that have not been deducted in compuling Retained earnings
Contributed surplus
Any other surpluses
Deferred unrealized foreign exchange gains income for the year under Part I Capital stock

All loans and advances to the corporation

All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations

Any dividends declared but not paid All other indebtedness outstanding for more than 365

Subtotal

DEDUCT

Any deficit deducted in computing shareholders' equity Deferred tax debit balance

Any patronage dividends 135(1) deducted in computing income under Part i included in amounts above Deferred unrealized foreign exchange losses

Subtotal

Capital for the year

From 2004 Tax Return	Non-Distribution Ellmination	Wires Only
		0
4 656 148		4,656,146
		}
)
		}
41,940,000		41,940,000
		0
		1
		0

113.545	0	113 545
0		
0		
0		
113,545		113,545
0		

46,596,146

46,596,146

46 482 ED1	10	48 AR2 ED1
113,545	0	113,545
0		
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0		
113,545		113,545
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Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

INVESTMENT ALLOWANCE

Debts of corporate partnerships that were not exempt Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Loan or advance to another corporation Shares in another corporation Interest in a partnership from tax under Part 1.3

2.522.262

Wires Only

Non-Distribution Elimination

From 2004 Tax Return

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2,522,262

TAXABLE CAPITAL

Capital for the year

46,482,601

o

46,482,601 2,522,262

Deduct: Investment allowance

Taxable Capital for taxation year

Deduct: Capital Deduction upto \$50,000,000

Taxable Capital

Rate

Gross Part 1.3 Tax LCT

Federal Surtax Rate

Less: Federal Surtax a Taxable Income x Surtax Rate

Net Part I.3 Tax - LCT Payable (If surtax is greater than Gross LCT, then zero)

Net Part I.3 Tax - LCT Payable grossed-up (1 - 0.3612)

 0 43,960,339	336
36,408,420	420
7,551,919	919
0.12500%	Š
9,439.90	8
1.1200%	8
12,	12,877
	0

7,551,919

36,408,420

43,960,339

Test Year OCT, LCT

VERSION 7

Phone Number: 705-759-6566

1,149,723

Wires Only

Regulatory Taxable Income · From 'Test Year Taxable Income'	Corporate income Tax Rate	Total Income Taxes	investment Tax Credits Miscellaneous Tax Credits Total Tax Credits	Corporate Pils/income Tax Provision for Test Year Ontario Capital Tax LCT

Explanation of Variance

Variance

2004 Actual

415,280

36.12%

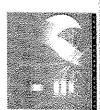
415.280 116,378

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650,094	116,376	768,47

Tax Provision for 2006 EDR Model Rate Recovery (EDR Model Tab "4-2 dUTPUT trem PILS MODEL" cell £15)

(ncome Tax (grossed-up)
Ontario Capital Tax (not grossed-up)
LCT (grossed-up)

INCLUSION IN RATES



Name of Utility: PUC DISTRIBUTION INC.

File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO License Number: ED-2002-0546

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Phone Number: 705-759-6566	and the first of the first of the second contract of
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		Income Taxes	OCT	LCT	TOTAL
Actual PILs/Taxes Paid by the Utility ¹	2002 2003 2004	48.179	127,328 117,065 138,221	79,158 72,638 21,509	206,486 237,882 159,730
Test Year PILs/Taxes ²	2006	650,094	116,376	0	766,470
Variance (2006 vs. 2004)		650,094 -	21,845 -	21,509	606,740
Percentage Variance between Actual 2004 and 2006 Proxy	2006 Proxy				79%

If Cell K18 exceeds 25%, a narrative description of this variance shall be included in the Manager's Summary

Comments:

Actual Wires-Only PILs/ Taxes paid includes income taxes, Ontario Capital Tax and Large Corporation Tax. These values are available from your annual filings - SIMPIL model TaxRec

² Test Year PILs/Taxes include the grossed-up amounts for income taxes and Large Corporation Tax, plus Ontario Capital Tax.



2001 Fair Market Value (FMV) Bump Name of Utility: PUC DISTRIBUTION INC. ED-2002-0546

File Numbers:

RP-2005-0020, EB-2005-0412

TERRY GRECO Name of Contact:

Phone Number:

		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
1620	Buildings and Fixtures	1	0		0
1635	Boiler Plant Equipment	1	0	0	Q
1650	Reservoirs, Dams and Waterways	1	0	0	0
1660	Roads, Railroads and Bridges	1	0	0	O
1708	Buildings and Fixtures	1	0	0	0
1715	Station Equipment	1	0	0	0
1720	Towers and Fixtures	1	0	0	0
1725	Poles and Fixtures	1	446,812	0	446,812
1730	Overhead Conductors and Devices	1	14 (14 (14 (14 (14 (14 (14 (14 (14 (14 (0	0
1735	Underground Conduit	1	0	0	0
1740	Underground Conductors and Devices	1	193,688	0	193,688
1745	Roads and Trails	1	0	0	0
1808	Buildings and Fixtures	1	190,608	0	190,608
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	670,335	0	670,335
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	755,364	0	755,364
1825	Storage Battery Equipment	1	0	0	0
1830	Poles, Towers and Fixtures	1	1,711,538	0	1,711,538
1835	Overhead Conductors and Devices	1	0	0	Ö
1840	Underground Conduit	1	2,886,500	0	2,886,500
1845	Underground Conductors and Devices	1	0	0	0
1850	Line Transformers	1	1,919,003	0	1,919,003
1855	Services	1	0	0	0
1860	Meters	1	630,785	0	630,785
1865	Other Installations on Customer's Premises	1	0	0	0
	Leased Property on Customer Premises	1	0	<u> </u>	O
1908	Buildings and Fixtures	1	0	<u> </u>	- C
1995	Contributions and Grants - Credit	1	0	0	C
2010	Electric Plant Purchased or Sold	1	0	<u> </u>	Û
2020	Experimental Electric Plant Unclassified	1	0	0	C
2030	Electric Plant and Equipment Leased to Others	1		Single State of the State of th	C
2040	Electric Plant Held for Future Use	1		0	Ü
2050	Completed Construction Not Classified— Electric	1	C	0	(
2070	Other Utility Plant	1	315,091		315,091
xxx1	Fixed Assets for Conservation and Demand Management	1		O	(
xxx2	Smart Meters	1	12 12 13 13 13 13 13 C	0	
	SUBTOTAL - CLASS 1	1	9,719,724	0	9,719,724



2001 Fair Market Value (FMV) Bump Name of Utility: PUC DISTRIBUTION INC. ED-2002-0546

File Numbers:

RP-2005-0020, EB-2005-0412

Name of Contact:

TERRY GRECO

Phone Number:

		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
1620	Buildings and Fixtures	2	0	0	0
1635	Boiler Plant Equipment	2	0	0	0
1650	Reservoirs, Dams and Waterways	2	0	0	0
1660	Roads, Railroads and Bridges	2	0	0	0
1708	Buildings and Fixtures	2	0	0	0
1715	Station Equipment	2	0	0	0
1720	Towers and Fixtures	2	0	0	0
1725	Poles and Fixtures	2	0	0	0
1730	Overhead Conductors and Devices	2	0	O	0
1735	Underground Conduit	2	0	.0	0
1740	Underground Conductors and Devices	2	0	0	Q
1745	Roads and Trails	2	0	0	0
1808	Buildings and Fixtures	2	0	0	0
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0	0
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0	0
1825	Storage Battery Equipment	2	4:00:00:00 (0.00)	0	0
1830	Poles, Towers and Fixtures	2		0.00	0
1835	Overhead Conductors and Devices	2	0	0	0
1840	Underground Conduit	2	0	0	0
1845	Underground Conductors and Devices	2	0	0	0
1850	Line Transformers	2	0	0	0
1855	Services	2	0	0	0
1860	Meters	2	0.0000000000000000000000000000000000000	0	0
1865	Other Installations on Customer's Premises	2	0	0	0
	Leased Property on Customer Premises	2	0	. 0	O
1908	Buildings and Fixtures	2	0	0	0
1995	Contributions and Grants - Credit	2	0	0	0
2010	Electric Plant Purchased or Sold	2	0	0	0
2020	Experimental Electric Plant Unclassified	2	.0	0	0
2030	Electric Plant and Equipment Leased to Others	2	0	0	0
2040	Electric Plant Held for Future Use	2	0	0	0
2050	Completed Construction Not Classified— Electric	2	0	0	Ö
2070	Other Utility Plant	2		0	0
xxx1	Fixed Assets for Conservation and Demand Management	2	0		C
xxx2	Smart Meters	2	0	0	(
	SUBTOTAL - CLASS 2	 	9		8



2001 Fair Market Value (FMV) Bump

Name of Utility: File Numbers: PUC DISTRIBUTION INC. ED-2002-0546

License Number:

RP-2005-0020, EB-2005-0412

Name of Contact:

TERRY GRECO

Phone Number:

		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
1875	Street Lighting and Signal Systems	8	0	0	0
1915	Office Furniture and Equipment	8	0	0	0
1935	Stores Equipment	8	0	0	0
1940	Tools, Shop and Garage Equipment	8	Ö	0	<u>_</u>
1945	Measurement and Testing Equipment	8	Ō	0	0
1950	Power Operated Equipment	8	0	0	
1955	Communication Equipment	8	0	0	O
1960	Miscellaneous Equipment	8	0	0	0
1965	Water Heater Rental Units	8	Ö	0	0
1970	Load Management Controls - Customer Premises	8	0	0	0
1975	Load Management Controls - Utility Premises	8	0	0	0
1980	System Supervisory Equipment	8	0	0	0
1985	Sentinel Lighting Rental Units	8	O	0	0
1990	Other Tangible Property	8	0	0	0
	SUBTOTAL - CLASS 8		0	0	0
1920	Computer Equipment - Hardware	45		O CONTRACTOR	0
	SUBTOTAL - CLASS 45		0	0	0
1930	Transportation Equipment	10	0	0	0
	SUBTOTAL - CLASS 10		0	0	0
1925	Computer Software - CL12	12		0.00	Đ
	SUBTOTAL - CLASS 12	<u> </u>	0	0	0
1630	Leasehold Improvements	13 1	10.000	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	O
1710	Leasehold Improvements	13 2	O	0	0
1240	Leasehold Improvements	13 3	0	<u> </u>	0
	Leasehold Improvements	134	10 TO 10	<u> </u>	0
	SUBTOTAL - CLASS 13	104	0	4	0
1640	Engines and Engine-Driven Generators	43.1			0
1645	Turbogenerator Units	43.1		0.000	0
1655	Water Wheels, Turbines and Generators	43.1	research established		0
1665	Fuel Holders, Producers and Accessories	43.1	Company of the Compan	spirovidika kijenje gazj o	Q
1670	Prime Movers	43.1			C
1675	Generators	43.1	Contract Con	0.0000000000000000000000000000000000000	O
1680	Accessory Electric Equipment	43.1	Company of the Compan	0	C
1685	Miscellaneous Power Plant Equipment	43.1		00	C
	SUBTOTAL - Generating Equipment	1		0	O
2005	Property Under Capital Leases	CL.		0	C
2075	Non-Utility Property Owned or Under Capital Leases	CL		0	
 	SUBTOTAL - Capital Leases	+	(0	0
1606	Organization	ECP	1 0.1 0.10.10		
1610	Miscellaneous Intangible Plant	ECP	10 (10 10 10 10 10 10 10 10 10 10 10 10 10 1		ì
1616	Land Rights	ECP			C
1706	Land Rights	ECP	(·	- 0
1806	Land Rights	ECP) 0	C
1906	Land Rights	ECP		0	
2060	Electric Plant Acquisition Adjustment	ECP		0	
2065	Other Electric Plant Adjustment	ECP		0	
1608	Franchises and Consents	14		0	(
T	SUBTOTAL - Eligible Capital Property			0	
1615	Land	LAND))	
1705	Land	LANE)	
1805	Land	LANE		0	(
1905	Land	LANI		0	(
 	SUBTOTAL - Land	1		0	
2055	Construction Work in Progress-Electric	WIP			
		1		0	<u> </u>
r ()	Total FMV Bump-up	-	9,719,72	The state of the s	

Federal Tax Instalments

Federal tax instalments

For the taxation year ended: 2006-12-31

The following is a list of federal instalments payable for the current taxation year. The last column indicates the instalments payable to Revenue Canada. The instalments are due no later than on the dates indicated, otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Receiver General. Payment may be made either to an authorized financial institution or filed with form T9 (instalment form) and addressed to the appropriate Revenue Canada Taxation Centre.

Date		Instalments required	Instalments paid	Cumulative difference	Instalments payable
2006-01-31		1,362			1,362
2006-02-28		1,362			1,362
2006-03-31		1,362			1,362
2006-04-30		1,362			1,362
2006-05-31		1,362			1,362
2006-06-30		1,362			1,362
2006-07-31		1,362			1,362
2006-08-31		1,362			1,362
2006-09-30		1,362			1,362
2006-10-31		1,362			1,362
2006-11-30		1,362			1,362
2006-12-31		1,360			1,360
	Total	16,342			16,342



Agence des douanes et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

ı	
055	Do not use this area

taxation year. To more information on when and now to me 12 returns, refer to the out	de under the heading Belore you start.
_ Identification	
Business Number (BN)	
Corporation's name	
002 PUC Distribution Inc.	
Has the corporation changed its name	If Yes, do you have a copy of
since the last time we were notified? 003 1 Yes 2 No X	the articles of amendment? 004 1 Yes 2 No
Address of head office	
Has the address changed since the	To which taxation year does this return apply? Taxation year start Taxation year end
last time we were notified?010 1 Yes 2 No X	060 2005-01-01 061 2005-12-31
	YYYY MM DD
011 765 Queen Street East	Has there been an acquisition of control
012 P.o. Box 9000	to which subsection 249(4) applies
City Province, territory, or state	since the previous taxation year? 063 1 Yes 2 No X
O15 Sault Ste Marie O16 ON	If Yes, provide the date
Country (other than Canada) Postal code/ZIP code	control was acquired
017 018 P6A 6P2	YYYY MM DD
Mailing address (if different from head office address)	
Has the address changed since the	Is the corporation a professional corporation that is a member of
last time we were notified?020 1 Yes 2 No X	
021 c/o	a partnership?
022	Is this the first year of filing after:
023	Incorporation?
City Province, territory, or state	Amalgamation?
025	If Yes, complete lines 030 to 038 and attach Schedule 24.
Country (other than Canada) Postal code/ZIP code	Has there been a windup of a subsidiary
027	under section 88 during the current
Location of books and records	taxation year?
Has the location of books and records	If Yes, complete and attach Schedule 24.
changed since the last time we were	
notified?	Is this the final taxation year before amalgamation?076 1 Yes 2 No X
765 Queen Street E	
032	Is this the final return up to
City Province,territory, or state	dissolution?
035 Sault Ste. Marie 036 ON	Is the corporation a resident of Canada?
Country (other than Canada) Postal code/ZIP code	1 Yes X 2 No If No, give the country of residence on line
038 P6A 6P2	081 and complete and attach Schedule 97.
040 Type of corporation at the end of the taxation year	081
1 	Is the non-resident corporation claiming
1 Canadian-controlled Corporation (CCPC) 4 Corporation controlled	an exemption under an income tax
private corporation (CCPC) 4 by a public corporation	treaty?
Other private 5 X Other corporation	If Yes, complete and attach Schedule 91.
corporation 5 (specify, below)	If the corporation is exempt from tax under section 149,
3 Public Electrity Act	tick one of the following boxes:
corporation corporation	085 1 Exempt under paragraph 149(1)(e) or (l)
If the type of corporation changed during	2 Exempt under paragraph 149(1)(j)
the taxation year, provide the effective	3 Exempt under paragraph 149(1)(t)
date of the change	
YYYY MM DD	4 Exempt under other paragraphs of section 149
Do not use t	
091 092 093 09	94 095 096

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Financial statement information: Use GIFI schedules 100, 125, and 141. Schedules – Answer the following questions. For each <i>Yes</i> response, attach to the T2 return the schedule that applies.			
Is the corporation related to any other corporations?	150		Schedule
Is the corporation related to any other corporations? Does the corporation have any non-resident shareholders?			9
Is the corporation an associated Canadian-controlled private corporation?	160	-	19
· · ·	161	-	23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit? Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees,	101		49
other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length,			• • •
were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did			
not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	_	22
Did the corporation have any foreign affiliates during the year?	169		25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1)	470		
of the federal Income Tax Regulations?	170	-	29
Has the corporation had any non-arm's length transactions with a non-resident?	171	-	T106
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's	172		
common and/or preferred shares?	173	_	50
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	_	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	202	_	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	_	3
Is the corporation claiming any type of losses?	204	_	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	_	5
Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal			
services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207		7
Does the corporation have any property that is eligible for capital cost allowance?		Х	8
Does the corporation have any property that is eligible capital property?	242		10
Does the corporation have any resource-related deductions?	040	_	12
Is the corporation claiming reserves of any kind?	213	_	13
Is the corporation claiming a patronage dividend deduction?	216	_	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction		_	17
Is the corporation an investment corporation or a mutual fund corporation?		_	18
Was the corporation carrying on business in Canada as a non-resident corporation?		_	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?			26 *
Does the corporation have any Canadian manufacturing and processing profits?			27
Is the corporation claiming an investment tax credit?			31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?			T661
Is the corporation subject to gross Part I.3 tax?		_	33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?		_	36
Is the corporation claiming a surtax credit?			37
Is the corporation subject to gross Part VI tax on capital of financial institutions?			38
Is the corporation claiming a Part I tax credit?		_	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?			43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?			45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?		_	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?		- 	39
Is the corporation claiming a Canadian film or video production tax credit refund?			T1131
Is the corporation claiming a canadian limit of video production tax credit refund?	254		T1177
Is the corporation subject to Part XIII.1 tax?		_	92 *
* We do not	print this	s sc	nedule.

- Attachments – continued from page 2	
Yes Sch	hedule
	134-A
	134-B
	1135
	1141
' · · · · · · · · · · · · · · · · · · ·	1142
	1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect	
	1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	4474
or wages of specified employees for SR&ED?	1174
Additional information —	
Is the corporation inactive?	X
Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) 281 1 Yes 2 No	
· · · · · · · · · · · · · · · · · · ·	
What is the corporation's major business activity? 282	
(Only complete if Yes was entered at line 281.)	
If the major business activity involves the resale of goods, show whether it is wholesale or retail 283 1 Wholesale 2 Retain	ıl
Specify the principal product(s) mined, manufactured,	%
sold, constructed, or services provided, giving the approximate percentage of the total revenue that each	%
product or service represents.	_%
product of solvice represents.	_
Did the corporation immigrate to Canada during the taxation year?	X
Did the corporation emigrate from Canada during the taxation year?) X
Taxable income	
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI 300 756,26	62 A
Deduct: Charitable donations from Schedule 2	
Gifts to Canada, a province, or a territory from Schedule 2	
Cultural gifts from Schedule 2	
Ecological gifts from Schedule 2	
Taxable dividends deductible under section 112 or 113, or	
subsection 138(6) from Schedule 3	
Part VI.1 tax deduction from Schedule 43 *	
Non-capital losses of preceding taxation years from Schedule 4	
Net capital losses of preceding taxation years from Schedule 4 332	
Restricted farm losses of preceding taxation years from Schedule 4 333	
Farm losses of preceding taxation years from Schedule 4	
Limited partnership losses of preceding taxation years from Schedule 4	
Taxable capital gains or taxable dividends allocated from	
a central credit union	
Prospector's and grubstaker's shares	62 D
Subtotal Subtotal (amount Aminus amount B) (if pagetive enter "0")	
Subtotal (amount Aminus amount B) (if negative, enter "0") Add Scotion 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	— ^D
Taxable income (amount C plus amount D)	
	_
Income exempt under paragraph 149(1)(t)	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)	z
* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.	

$_{ extstyle e$	s deduction —————————————————————					
Canadian-contro	lled private corporations (CCPCs) throughout the taxa	ation year				
Income from activ	e business carried on in Canada from Schedule 7				400	A
	lline 360 on page 3, minus 10/3 of the amount on line 632* on page and minus any amount that, because of federal law, is exempt form		imes the	amount on	405	В
Calculation of the	e business limit:					
For all CCPCs, ca	lculate the amount at line 4 below.					
225,000	x Number of days in the taxation year in 2003	=	=	1	1	
,	Number of days in the taxation year	365				
250,000	x Number of days in the taxation year in 2004	=	=	2	2	
	Number of days in the taxation year	365				
300,000	x Number of days in the taxation year after 2004		=	300,000 3	3	
300,000	Number of days in the taxation year	365			•	
	Add amounts at line		1 3	,	1	
Rusinoss limit (so	e notes 1 and 2 below)				410	С
taxatior divided	PCs that are not associated, enter the amount from line 4 at line 410 in year is less than 51 weeks, prorate the amount from line 4 by the numby 365, and enter the result on line 410. Sociated CCPCs, use Schedule 23 to calculate the amount to be entereduction: x 415 ***	mber of days	s in the ta			E
	11,250	•				
Reduced business	s limit (amount C minus amount E) (if negative, enter "0")				425	F
	deduction – 16.00 % of whichever amount is the least:				430	·
	on line 9 of page 7)	ч, в, о, о				
*** Large corporati The large corporation of the c	poration tax to be entered at line 415 is the gross Part I.3 tax, which is ased to reflect a full-year tax liability if the taxation year is less than 5 a gross Part I.3 tax is equal to 0.225% x (taxable capital employed in 0 tion is not associated with any corporations in both the current and the tax for its preceding taxation year. Ition is not associated with any corporations in the current taxation year e corporation's gross Part I.3 tax for its current taxation year.	s the amount 1 weeks. For Canada minu e preceding t ar, but was as	t before of the purp us \$10,00 taxation y	leducting the surtax ose of the business li 00,000). rears, enter the corpo	mit oration's	3.4.
─ Accelerated ta Canadian-contro	ıx reduction Iled private corporations throughout the taxation yea	that claim	ned the	small business	deduction	
				300,000	404401.01.	
	s limit (amount from line 425)		x	line 4 above	=	A
Taxable income fr page 7, and minu Deduct: Aggregate investn	ass income (amount from line 400) * from line 360 on page 3 minus 3 times the amount at line and any amount that, because of federal law, is exempt from the second of	636** on n Part I Tax	· _		_ C _ D	B
	· -				= ' =====	
Amount Z from Pa Amount QQ from Taxable resource Amount used to ca	above, whichever is less art 9 of Schedule 27	100 / 7	7 = _ · · · · · _ · · · · _ 17)		 _ G _ H _ I _ J _ K	F
Total of amounts					- ··· ▶	L
	amount L (if negative, enter "0")				= -	L
						IVI
	reduction - 7.00 % of amount M (enter amount N on lir					N
	ine 450 of Schedule 7 is positive, members of partnerships need to u ount of foreign business income tax credit deductible at line 636 with					23.4
Calculate tile alli	built of foreign business income tax credit deductible at life 030 With	out reletelite	S TO THE CO	or porate tax reduction	13 UTUCT SECTION 12	

┌ Resource deduction -					
Taxable resource income [as defined in subsection 12	25.11(1)]		435	A
Amount A	x Number of	of days in the taxation year in 2004	x 2%	=	В
	Numb	per of days in the taxation year	365		
Amount A	x Number of	of days in the taxation year in 2005	365 × 3 %	=	C
	Numb	per of days in the taxation year	365		
Amount A		of days in the taxation year in 2006	× 5%	=	D
		per of days in the taxation year	365		
Amount A		days in the taxation year after 2006	× 7%	=	E
	Numi	per of days in the taxation year	365		
Resource deduction – tot (enter amount F on line 10		E		. 438	F
		ed private corporations			
Canadian-controlled priv					
Taxable income from line 3	60 on page 3				A
Amount Z from Part 9 of So	chedule 27	× 100 / 7 =		В	
Amount QQ from Part 13 c					
		amount E in Part 3 of Schedule 17)			
		thever is the least			
Aggregate investment inco	. •	n (amount M of page 4)			
Total of amounts B, C, D, I				– ^H ▶	1
				= ^ 	 J
		days in the taxation year after 2003			K
		per of days in the taxation year	365		
General tax reduction for	Canadian-controlled private	vate corporations – amount K		<u></u>	L
(enter amount L on line 63	3 of page 7)				
− General tax reduction					
Corporations other than investment corporation,		ivate corporation, an investment co tion	orporation, a mortg	age	
Taxable income from line 3	•				M
Amount Z from Part 9 of So	chedule 27	× 100 / 7 =		N	
Amount QQ from Part 13 c	f Schedule 27			_ _ 0	
				_ P	
		amount E in Part 3 of Schedule 17)		_ Q	_
Total of amounts N, O, P,	and Q			= ▶	R
Amount M minus amount	R (if negative, enter "0")			· · · · · · <u> </u>	s
Amount S	x Number of	days in the taxation year after 2003	<u>365</u> × 7 %	=	T
	Numb	per of days in the taxation year	365		
General tax reduction – a	mount T			<u> </u>	U
(enter amount U on line 63					

Refundable portion of Part I tax	
Canadian-controlled private corporations throughout the	•
Aggregate investment income 440 (amount P from Part 1 of Schedule 7)	× 26 2 / 3 % = A
Foreign non-business income tax credit from line 632 on pa	age 7
Deduct:	
Foreign investment income 445 (amount O from Part 1 of Schedule 7)	× 9 1 / 3 % = (if negative, enter "0") ► E
Amount A minus amount B (if negative, enter "0")	
Taxable income from line 360 on page 3 Deduct: Amount on line 400, 405, 410, or 425 on page 4, whichever is the least	
Foreign non-business income tax credit from line 632 of page 7 × 25 /	9 =
Foreign business income tax credit from line 636 of page 7 x 3	= >
	× 26 2 / 3 % = [
Part I tax payable minus investment tax credit refund (line 7 Deduct: Corporate surtax from line 600 of page 7	· · · · · · · · · · · · · · · · · · ·
Net amount	<u>450</u>
Refundable dividend tax on hand	
Refundable dividend tax on hand at the end of the precedin Deduct : Dividend refund for the previous taxation year	19 taxation year 460 465 60
Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a payable corporation on amalgamation, or from a wound-up subs	
Refundable dividend tax on hand at the end of the taxa	<u> </u>
_ Dividend refund —	
Private and subject corporations at the time taxable div	vidends were paid in the taxation year
Taxable dividends paid in the taxation year from line 460	0 of Schedule 3 x 1 / 3 I
Refundable dividend tax on hand at the end of the taxati	ion year from line 485 above
Dividend refund – Amount I or J, whichever is less (enter	this amount on line 784 of page 8)

Part I tax —		
Base amount of Part I tax – 38.00 % of taxable income (line 360 or amount Z, whichever applies) from page 3	<mark>550</mark>	A
Corporate surtax calculation		
Base amount from line A above	1	
Deduct:		
10 % of taxable income (line 360 or amount Z, whichever applies) from page 3	2	
Investment corporation deduction from line 620 below		
Federal logging tax credit from line 640 below		
Federal qualifying environmental trust tax credit from line 648 below		
For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is the least:		
28.00 % of taxable income from line 360 of page 3 a		
28.00 % of taxed capital gains	6	
Part I tax otherwise payable c		
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	7	
Net amount (line 1 minus line 7)	 8	
Corporate surtax – 4.00 % of the amount on line 8	600	B
Recapture of investment tax credit from line PPP in Part 21 of Schedule 31	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) invest (if it was a CCPC throughout the taxation year)	ment income	
Aggregate investment income from line 440 on page 6	i	
Deduct:		
Amount on line 400, 405, 410, or 425 of page 4,		
whichever is the least		
Net amount	ii	
Refundable tax on CCPC's investment income – 6 2 / 3 % of whichever is less: amount i or ii	604	D
Refundable tax on CCPC's investment income – 6 2 / 3 % of whichever is less, amount for if	004	и
Subtotal (add lines A,	B, C, and D)	E
Deduct:		
Small business deduction from line 430 of page 4	9	
Federal tax abatement		
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27		
Investment corporation deduction		
(taxed capital gains 624)		
Additional deduction – credit unions from Schedule 17		
Federal foreign non-business income tax credit from Schedule 21 632		
Federal foreign business income tax credit from Schedule 21 636		
Accelerated tax reduction from amount N on page 4		
Resource deduction from line 438 on page 5	10	
General tax reduction for CCPCs from amount R on page 5		
General tax reduction from amount U on page 5		
Federal logging tax credit from Schedule 21		
Federal political contribution tax credit		
Federal political contributions 646		
Federal qualifying environmental trust tax credit		
Investment tax credit from Schedule 31		
Subtotal	>	F
Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8)	<u></u>	G
· · · · · · · · · · · · · · · · · · ·		

─ Summary of tax and credits ────		
Federal tax		
Part I tax payable from page 7		
Part I.3 tax payable from Schedule 33, 34,	, or 35	
Part II surtax payable from Schedule 46		
Part IV tax payable from Schedule 3		
Part IV.1 tax payable from Schedule 43		716
Part VI tax payable from Schedule 38		720
Part VI.1 tax payable from Schedule 43		724
Part XIII.1 tax payable from Schedule 92		727
Part XIV tax payable from Schedule 20		728
		Total federal tax 16,342
Add provincial or territorial tax:	_	
Provincial or territorial jurisdiction 75		
(if more than one jurisdiction, enter "mu	ultiple" and complete Schedule	5)
Net provincial or territorial tax payable (ex	cept Quebec, Ontario, and Albe	
Provincial tax on large corporations (New	Brunswick and Nova Scotia)	<mark>765</mark>
		<u> </u>
		Total tax payable 770 16,342 A
Deduct other credits:		_
Investment tax credit refund from Schedule		
Federal capital gains refund from Schedul		
Federal qualifying environmental trust tax		<mark>792</mark>
Canadian film or video production tax cred	dit refund (Form T1131)	
Film or video production services tax cred	it refund (Form T1177)	<mark>797</mark>
Tax withheld at source	<u></u>	800
Total payments on which tax has been	withheld 801	
Allowable refund for non-resident-owned investme	ent corporations from Schedule 26	804
Provincial and territorial capital gains refur	nd from Schedule 18	<mark>808</mark>
Provincial and territorial refundable tax cre	edits from Schedule 5	<mark>812</mark>
Royalties deductible under Syncrude Remission	on Order 815	
Tax remitted under Syncrude Remission C		816
-		840
	, Tot	tal credits 890 > B
Refund code 894 Overpayment	t ←	Balance (line A minus line B) 16,342
irect deposit request		If the result is negative, you have an overpayment .
To have the corporation's refund deposited		If the result is positive, you have a balance unpaid .
bank account at a financial institution in Ca		Enter the amount on whichever line applies.
information you already gave us, complete		Generally, we do not charge or refund a difference
Start Change information	910	of \$2 or less.
	Branch number	Balance unpaid 16,342
914 918		Enclosed payment 898 16,342
Institution number	Account number	
If the corporation is a Canadian-controlled pri		e taxation year,
does it qualify for the one-month extension of	the date the balance of tax is d	lue?
┌ Certification ───		
	054 Tawa	OF4 Mac Duraidant
I, 950 Greco Lastname	951 Terry First nan	954 Vice-President Position, office, or rank
		n, including accompanying schedules and statements, and that
		I further certify that the method of calculating income for this
taxation year is consistent with that of the previous ye		
955 2007-10-18		956
	ature of the authorized signing officer	
Is the contact person the same as the authorized sign	ning officer? If No, complete the infor	mation below 957 1 Yes X 2 No
958		959
	Name	Telephone number
		•
 Language of correspondence – Lang 	ue de correspondance —	

990

2 Français / French

1 English / Anglais X



Agence des douanes et du revenu du Canada $\,$ GENERAL INDEX OF FINANCIAL INFORMATION - GIFI

		Form identifier 100
Name of corporation	Business Number	Taxation year end
		Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

Identification of the imported corporation from the GIFI file

Name of the corporation ... PUC Distribution Inc.

Taxation year end 2005-12-31

Balance Sheet

Description	GIFI	Amount	Prior year
_ Total current assets	1599 +	23,213,735	15,721,702
_ Total tangible capital assets	2008 +	74,198,638	71,826,102
Total accumulated amortization of tangible capital assets	2009 –	38,746,152	36,957,386
Total intangible capital assets	2178 +		
Total accumulated amortization of intangible capital assets	2179 –		
Total long-term assets	2589 +	3,807,614	4,651,321
* Assets held in trust	2590 +		
Total assets (mandatory field)	2599 =	62,473,835	55,241,739
	2420	46 700 000	0.750.400
			8,759,138
	_	41,940,000	41,940,000
=	_		
Amounts neid in trust	3470 +		
_ Total liabilities (mandatory field)	3499 =	58,669,989	50,699,138
der equity			
_ Total shareholder equity (mandatory field)	3620 +	3,803,846	4,542,601
Total liabilities and shareholder equity	3640 =	62,473,835	55,241,739
earnings —	3849 =	-852,300	-113,545
	Total current assets Total tangible capital assets Total accumulated amortization of tangible capital assets Total intangible capital assets Total accumulated amortization of intangible capital assets Total long-term assets *Assets held in trust Total assets (mandatory field) STOTAL CURRENT LIABILITIES TOTAL CONTROLL *Amounts held in trust Total liabilities (mandatory field) Ider equity Total shareholder equity (mandatory field)	Total current assets Total tangible capital assets Total accumulated amortization of tangible capital assets Total intangible capital assets Total accumulated amortization of intangible capital assets Total accumulated amortization of intangible capital assets Total long-term assets * Assets held in trust Total assets (mandatory field) Total current liabilities Total long-term liabilities * Subordinated debt * Amounts held in trust Total liabilities (mandatory field) 3499 = Total shareholder equity (mandatory field) Total liabilities and shareholder equity Total liabilities and shareholder equity 3640 = Total liabilities and shareholder equity	Total current assets Total tangible capital assets Total accumulated amortization of tangible capital assets Total intangible capital assets Total accumulated amortization of tangible capital assets Total accumulated amortization of intangible capital assets Total accumulated amortization of intangible capital assets Total long-term assets * Assets held in trust * Assets held in trust Total assets (mandatory field) * Total current liabilities Total long-term liabilities * Total long-term liabilities * Total long-term liabilities Total long-term liabilities * Total long-term liabilities * Total long-term liabilities * Total liabilities (mandatory field) * Total liabilities and shareholder equity * Total liabilities and shareholder equity * Total liabilities and shareholder equity * Total liabilities and shareholder equity

^{*} Generic item

PUC Distribution Inc 05.205 2007-10-18 14:48

PUC Distribution Inc. 86709 6778 RC0001



Canada Customs and Revenue Agency Agence des douanes

Net income/loss after taxes and extraordinary items

Agence des du revenu du Canada GENERAL INDEX OF FINANCIAL INFORMATION — GIFI

9999 =

-738,755

-1,387,081

		Form identifier 125
Name of corporation	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

Income Statement GIFI Description 0001 Operating name 0002 Description of the operation Sequence Number 0003 01 Account Description **GIFI Amount Prior year** Income statement information Total sales of goods and services 8089 63,650,849 57,563,582 8518 52,663,389 47,104,886 Cost of sales 8519 10,458,696 Gross profit/loss 10,987,460 8518 Cost of sales 52,663,389 47,104,886 9367 12,623,487 12,726,922 Total operating expenses 9368 59,831,808 65,286,876 Total expenses (mandatory field) 8299 Total revenue (mandatory field) 64,548,121 58,444,727 9368 65,286,876 59,831,808 Total expenses (mandatory field) 9369 -738,755 -1,387,081 Net non-farming income Farming income statement information 9659 Total farm revenue (mandatory field) 9898 Total farm expenses (mandatory field) 9899 Net farm income 9970 = -738,755 Net income/loss before taxes and extraordinary items -1,387,081 Extraordinary items and income (linked to Schedule 140) 9975 Extraordinary item(s) 9976 Legal settlements 9980 Unrealized gains/losses 9985 **Unusual items** 9990 **Current income taxes** 9995 Deferred income tax provision

(mandatory field)



Agence des douanes et du revenu du Canada

SCHEDULE 141

109 1 Yes

NOTES CHECKLIST

Corporation's name	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31
• This schedule should be completed from the perspective of the person who prepared or re is referred to as the "accounting practitioner", in this schedule.	ported on the financial s	tatements. This person
• For more information, see RC4088, Guide to the General Index of Financial Information (GT2 Corporation – Income Tax Guide.	GIFI) for Corporations and	T4012,
 Attach a copy of this schedule, along with any Notes to the financial statements, to the GI 	FI.	
Part 1 – Accounting practitioner information ————————————————————————————————————		
Does the accounting practitioner have a professional designation?	09	1 Yes X 2 No
Is the accounting practitioner connected* with the corporation?		7 1 Yes 2 No X
* A person connected with a corporation can be: (i) a shareholder of the corporation who over shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not determine the corporation of the corporation who over the corporation of		
Note If the accounting practitioner does not have a professional designation or is connected with to you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete		
Part 2 – Type of involvement		
Choose the option that represents the highest level of involvement of the accounting practition		
Completed an auditor's report		X
Completed a review engagement report	2	
Conducted a compilation engagement		
Part 3 – Reservations		
If you selected option "1" or "2" under Type of involvement above, answer the following que	estion:	
Has the accounting practitioner expressed a reservation?		9 1 Yes 2 No X
Part 4. Other information		
Part 4 – Other information		
Were notes to the financial statements prepared?	10	1 1 Yes X 2 No
If Yes, complete lines 102 to 107 below: Are any values presented at other than cost?		2 1 Yes 2 No X
Has there been a change in accounting policies since the last return?		1 Yes 2 No X
Are subsequent events mentioned in the notes?	10	4 1 Yes 2 No X
Is re-evaluation of asset information mentioned in the notes?	10	5 1 Yes 2 No X
Is contingent liability information mentioned in the notes?	10	6 1 Yes 2 No X
Is information regarding commitments mentioned in the notes?	10	7 1 Yes 2 No X
Does the corporation have investments in joint venture(s) or partnership(s)?	10	8 1 Yes 2 No X
If Yes, complete line 109 below:		

T2 SCH 141 (04) Canada

Are you filing financial statements of the joint venture(s) or partnership(s)?



Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

SCHEDULE 1

Corporation's name	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the Income Tax Act.
- For more information, see the T2 Corporation Income Tax Guide.

Net income (loss) after taxes and extraordinary items per financial statements Add:			-738,755 A
Amortization of tangible assets	104	2,668,236	
Subtotal of additions		2,668,236	2,668,236
Other additions:			
Miscellaneous other additions:			
Tax provision expensed	290	16,900	
retail settlement variances	291	834,094	
Subtotal of other additions	199	<u>850,994</u> ►	850,994
Total additions	500	3,519,230	3,519,230
Deduct:			
Capital cost allowance from Schedule 8	403	1,999,695	
Subtotal of deductions		1,999,695	1,999,695
Other deductions:			
Miscellaneous other deductions:			
700 Market ready costs	390	24,518	
Subtotal of other deductions	499	24,518	24,518
Total deductions	510	2,024,213	2,024,213
Net income (loss) for income tax purposes – enter on line 300 of the T2 return			756,262

T2 SCH 1 E (01)



Agence des douanes et du revenu du Canada **SCHEDULE 4**

CORPORATION LOSS CONTINUITY AND APPLICATION

Name of corporation	Business Number	Taxation year end
PUC Distribution Inc.	86709 6778 RC0001	Year Month Day 2005-12-31

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each
 type of loss, deduct the oldest loss first.
- For information on these losses, see the *T2 Corporation Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year non-capital loss —————————————————————————————————	
Net income (loss) for income tax purposes	756,262
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	
Deduct: (increase a loss) Subtotal (if positive, enter "0")	
Subtotal	
Add: (decrease a loss)	
Current-year farm loss	
Current-year non-capital loss (if positive, enter "0")	
Continuity of non-capital losses and request for a carryback	
Non-capital loss at the end of preceding taxation year	
Deduct: Non-capital loss expired *	
Non-capital losses at beginning of taxation year	
Add: Non-capital losses transferred on an amalgamation or the	
windup of a subsidiary corporation	
Current-year non-capital loss (from calculation above)	2,717,771
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	
Amount applied against taxable dividends subject to Part IV tax	
Section 80 – Adjustments for forgiven amounts	
Subsection 111(10) – Adjustments for fuel tax rebate	
	756,262
Other adjustments Subtotal	1,961,509
Deduct – Request to carry back non-capital loss to:	1,901,509
First preceding taxation year to reduce taxable income 901	
Second preceding taxation year to reduce taxable income 902	
Third preceding taxation year to reduce taxable income 903	
First preceding taxation year to reduce taxable dividends subject to Part IV tax 911	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax 912	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax 913	
Non-capital losses – Closing balance	1,961,509
* A non-capital loss expires as follows:	

- After 7 taxation years if it arose in a taxation year ending before March 23, 2004;
- After 10 taxation years if it arose in a taxation year ending after March 22, 2004.

	— Election under paragraph 88(1.1)(f) ———————		
	Liection under paragraph oo(1.1)(1)	_	
Paragraph 88(1.1)(f) election indicator		Yes	
Loss from a wholly owned subsidiary deeme	ed to be a loss of the parent from its immediately preceding taxation year.		

Part 2 – Capital losses		aum da a alc	
Continuity of capital los	sses and request for a c	аггураск ———	
, , ,			
Capital losses transferred on an amalgamation or the windup			
of a subsidiary corporation	_		
Current-year capital loss (from Schedule 6 calculation) $aaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaa$			
Allowable business investment loss expired as non-capital loss	× 4/3	3	20
Deduct:		Subtotal	
Amount applied against current-year capital gain (see Note 1)			
Section 80 – Adjustments for forgiven amounts	240 __		
Other adjustments	250 __		
		Subto	tal
Deduct – Request to carry back capital loss to: (see Note 2)	Capital gain	Amount carried	
	(100%)	back (100%)	
First preceding taxation year	· '	, ,	
Second preceding taxation year			
Third preceding taxation year			
		2	80
Note 1		<u>2</u>	
	tiplied by 50%		
On line 332 of the T2 return, enter the amount from line 225 mult Note 2	արա շ ս այ ၁0%.		
Enter on lines 225, 951, 952, or 953, whichever applies, the actual	al amount of the lose. At the	time of the application	of the loss
carryback, the net capital loss amount will be calculated at the inc			
, , ,		<u>'</u>	
Part 3 – Farm losses			
Continuity of farm los	ses and request for a ca	rryback ———	
Farm losses at end of preceding taxation year			
	200		
Farm losses at beginning of taxation year	<u>302</u> _		
or the windup of a subsidiary corporation			
Current-year farm loss		·	
Deduct:			
Amount applied against taxable income (enter on line 334 of the	e T2 return) 330		
Amount applied against taxable dividends subject to Part IV tax	-		
•			
,	240		
O41			
Other adjustments			
Other adjustments	-	Subto	tal
Other adjustments Deduct – Request to carry back farm loss to:	-	Subto	tal
Deduct – Request to carry back farm loss to:	-	Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income	350	Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income		Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income		Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income		Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subjective.		Subto	tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends sub	921 922 923 to Part IV tax 931 oject to Part IV tax 932 ct to Part IV tax 933		tal
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends sub Third preceding taxation year to reduce taxable dividends subject	921 922 923 to Part IV tax 931 oject to Part IV tax 932 ct to Part IV tax 933		
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends sub Third preceding taxation year to reduce taxable dividends subject Farm losses – Closing balance	921 922 923 to Part IV tax 931 oject to Part IV tax 932 ct to Part IV tax 933		
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends sub Third preceding taxation year to reduce taxable dividends subject Farm losses – Closing balance Part 4 – Restricted farm losses	921		
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends subject Third preceding taxation year to reduce taxable dividends subject Farm losses – Closing balance Part 4 – Restricted farm losses Current-year	921 922 923 tt to Part IV tax 931 pject to Part IV tax 932 ct to Part IV tax 933		80
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends subject Third preceding taxation year to reduce taxable dividends subject Farm losses – Closing balance Part 4 – Restricted farm losses Current-year Total losses for the year from farming business	921		80
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subjec Second preceding taxation year to reduce taxable dividends subjec Second preceding taxation year to reduce taxable dividends subjec Third preceding taxation year to reduce taxable dividends subjec Farm losses – Closing balance Part 4 – Restricted farm losses Current-year Total losses for the year from farming business Minus the deductible farm loss:	921 922 923 tt to Part IV tax 931 pject to Part IV tax 932 ct to Part IV tax 933		80
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subject Second preceding taxation year to reduce taxable dividends sub Third preceding taxation year to reduce taxable dividends subject Farm losses – Closing balance Part 4 – Restricted farm losses Current-year Total losses for the year from farming business Minus the deductible farm loss: \$2,500 plus B or C, whichever is less	921		80
Deduct – Request to carry back farm loss to: First preceding taxation year to reduce taxable income Second preceding taxation year to reduce taxable income Third preceding taxation year to reduce taxable income First preceding taxation year to reduce taxable dividends subjec Second preceding taxation year to reduce taxable dividends sub Third preceding taxation year to reduce taxable dividends subjec Farm losses – Closing balance Part 4 – Restricted farm losses Current-year Total losses for the year from farming business Minus the deductible farm loss:	921		80

Part 4 – Restricted farm losses (continued) Continuity of restricted farm losses and request for a carryback	
Restricted farm losses at end of preceding taxation year	
Deduct: Restricted farm loss expired after 10 taxation years	
Restricted farm losses at beginning of taxation year	
Add: Restricted farm losses transferred on an amalgamation or the	
windup of a subsidiary corporation	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	
Deduct:	
Amount applied against farming income (enter on line 333 of the T2 return) 430	
Section 80 – Adjustments for forgiven amounts	
Other adjustments	
Subtotal	
Deduct – Request to carry back restricted farm loss to:	
First preceding taxation year to reduce farming income	
Second preceding taxation year to reduce farming income	
Third preceding taxation year to reduce farming income	
Restricted farm losses – Closing balance	
Note The total leases for the year from all formains by since and calculated without including a signific recovery and according to the control of the cont	
The total losses for the year from all farming businesses are calculated without including scientific research expenses.	
Part 5 – Listed personal property losses	
Continuity of listed personal property loss and request for a carryback	
Listed personal property losses at end of preceding taxation year	
Deduct: Listed personal property loss expired after seven taxation years	
Listed personal property losses at beginning of taxation year	
Add: Current-year listed personal property loss (from Schedule 6)	
Subtotal	
Deduct:	
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	
Other adjustments	
Subtotal	
Deduct – Request to carry back listed personal property loss to: First preceding taxation year to reduce listed personal property gains	
Second preceding taxation year to reduce listed personal property gains	
Third preceding taxation year to reduce listed personal property gains	

Listed personal property losses – Closing balance

Part 7 – Limited partnership losses

Current-year limited partnership losses												
1	2	3	4	5	6	7						
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Current-year limited partnership losse Column 3 - 6						
600	602	604	606	608		620						

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from prior taxation years that may be applied in the current year												
1	2	3	4	5	6	7						
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding taxation year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Limited partnership los that may be applied in the y						
630	632	634	636	638		650						

Continuity of limited partnership losses that can be carried forward to future taxation years											
Partnership identifier	losses at end of	preceding taxation on an amalgamation		Limited partnership losses applied (cannot exceed column 650)	Limited partnership losses closing balance (662 + 664 + 670 - 675						
660	662	664	670	675	680						

Total (enter this amount on line 335 of the T2 return)

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

┌ Non-c	apital losses —						
				Loss	Applied to r	educe	_
Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
Current	N/A				N/A		
2004	2,314,962	N/A		N/A	353,453		1,961,509
2003	183,727	N/A		N/A	183,727		
2002	173,218	N/A		N/A	173,218		
2001	45,864	N/A		N/A	45,864		
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			*
Total	2,717,771				756,262		1,961,509

		Loss		Loss	Applied t	o reduce	_
Year of origin	Balance at beginning of year	incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
Current	N/A				N/A		
2004		N/A		N/A			
2003		N/A		N/A			_
2002_		N/A		N/A			_
2001		N/A		N/A			_
2001		N/A		N/A			_
2000_		N/A		N/A			_
1999		N/A		N/A			_
1998		N/A		N/A			_
1997		N/A		N/A			_
1996		N/A		N/A			
 Total							

		Loss		Loss .	Applied t	o reduce	_
Year of origin	Balance at beginning of year	incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
urrent	N/A				N/A	N/A	
2004		N/A		N/A		N/A	
2003		N/A		N/A		N/A	
2002		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2000		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1998		N/A		N/A		N/A	
1997		N/A		N/A		N/A	
1996		N/A		N/A		N/A	
Total						N/A	

^{*} This balance expires this year and will not be available next year.

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SCHEDULE 8

CAPITAL COST ALLOWANCE (CCA)

Name of corporation	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

Is the corporation electing under regulation 1101(5q)? 101 1 Yes 2 No X

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Class number	Undepreciated capital cost at the beginning of the year	Cost of acquisitions during the year*	Net adjustments	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)**	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance (amount on line 107 of Schedule 1)	Terminal loss (amount on line 404 of Schedule 1)	Capital cost allowance (column 8 multiplied by column 9; or a lower amount) (amount on line 403 of Schedule 1)***	Undepreciated capital cost at the end of the year (column 6 minus column 12)
	200	201	203	205	207		211		212	213	215	217	220
1	1	48,488,380	3,007,993		0	51,496,373	1,503,997	49,992,376	4	0	0	1,999,695	49,496,678
	Total	48,488,380	3,007,993			51,496,373	1,503,997	49,992,376				1,999,695	49,496,678

^{*} Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

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^{**} The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

^{***} If the taxation year is shorter than 365 days, prorate the CCA claim. See the *T2 Corporation Income Tax Guide* for more information.



Agence des douanes et du revenu du Canada

SCHEDULE 9

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

This schedule is to be completed by a corporation having one or more of the following:

- -related corporation(s)
- -associated corporations(s)

	Name	Country of resi- dence (if other than Canada)	Business Number (Canadian corporation only) (see note 1)	Rela- tion- ship code (see note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
	100	200	300	400	500	550	600	650	700
1.	PUC Inc		89839 7518 RC0001	1	2,000	100.000			4,656,146
2.	PUC Services Inc		87626 3526 RC0001	3					
3.	PUC Telecom Inc.		88614 1811 RC0001	3					
4.	PUC Energies Inc		87626 3724 RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 – Parent 2 – Subsidiary 3 – Associated 4 – Related, but not associated.

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SCHEDULE 33

PART I.3 TAX ON LARGE CORPORATIONS

Name of corporation	Business Number	Taxation year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2005-12-31

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a gross Part I.3 tax for the purposes of unused surtax credit (line 821 in Part 6) and a current-year unused surtax credit (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act and the Income Tax Regulations.
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) a non-resident-owned investment corporation throughout the year;
 - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
 - 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
 - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 – Capital Add the following amounts at the end of the year: Reserves that have not been deducted in computing income for the year under Part I 103 4,656,146 Capital stock (or members' contributions if incorporated without share capital) 104 Retained earnings 105 Contributed surplus Any other surpluses 106 107 Deferred unrealized foreign exchange gains 108 41,940,000 All loans and advances to the corporation All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, 109 hypothecary claims, bankers' acceptances, or similar obligations 110 Any dividends declared but not paid by the corporation before the end of the year All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the 112 amount of the partnership's deferred unrealized foreign exchange losses 46,596,146 46,596,146 A Subtotal Deduct the following amounts: Deferred tax debit balance at the end of the year Any deficit deducted in computing its shareholders' equity (including, for this purpose, the 122 852,300 amount of any provision for the redemption of preferred shares) at the end of the year Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of 123 lines 101 to 112 above The amount of deferred unrealized foreign exchange losses at the end of the year 124 852,300 B 45,743,846 Capital for the year (amount A minus amount B) (if negative, enter "0")

Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply
 in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- _ The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

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Part 2 – Investment allowance	
Add the carrying value at the end of the year of the following assets of the corporation:	
A share of another corporation	
A loan or advance to another corporation (other than a financial institution) 402	10,833,942
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) 403	10,000,01
Long-term debt of a financial institution	
A dividend receivable on a share of the capital stock of another corporation	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	
An interest in a partnership (see note 1 below)	
Investment allowance for the year	10,833,942
Notes:	
1. Where the corporation has an interest in a partnership or tiered partnerships, consider the following:	
- the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was	sa
corporation; — the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the the corporation's taxation year; and	end of
 the corporation's taxation year, and the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance. 	e
 Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporatio exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. 	n that is
 Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the local considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6). 	an will be
considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 161.2(6).	
Part 3 – Taxable capital ————————————————————————————————————	
Capital for the year (line 190)	45,743,846 C
Deduct: Investment allowance for the year (line 490)	10,833,942
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	34,909,904
Taxable capital for the year (amount 6 minus amount 6) (in negative, enter 0)	3 1/303/30 1
Part 4 – Taxable capital employed in Canada ——————————————————————————————————	
To be completed by a corporation that was resident in Canada at any time in the year	
Taxable capital for Taxable income earned Taxable capital	
Taxable capital for the year (line 500) 34,909,904 x in Canada 610 1,000 = employed in Canada 690	34,909,904
Taxable income 1,000	_
Notes: 1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.	
2. Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed	
to have a taxable income for that year of \$1,000.	
3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.	
To be completed by a corporation that was a non-resident of Canada throughout the year	
and carried on a business through a permanent establishment in Canada	
Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the	
year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	
Deduct the following amounts:	
Corporation's indebtedness at the end of the year [other than indebtedness described in any	
of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	
Total of all amounts each of which is the carrying value at the end of year of an asset	
described in subsection 181.2(4) of the corporation that it used in the year, or held in the	
year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	
· ————————————————————————————————————	
Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or	
personal property used or held by the corporation in carrying on any business during the year	
through a permanent establishment in Canada (see note below)	
Total deductions (add lines 711, 712, and 713)	E
	_
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	

Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Notes:

Part 5	 Calculation of gro 	ss P	art 1.3 tax —				
Taxable ca	apital employed in Canada (I	line 69	00 or 790, whichever applies)				34,909,904
Deduct:	Capital deduction claimed the amount allocated on S		ne year (enter \$50,000,000 or, for related corporations, ule 36)				25,571,601
Excess of	taxable capital employed in 0	Canac	da over capital deduction				9,338,303
Line 811	9,338,303	x	Number of days in the taxation year before 2004		х	0.00225000 =	F
			Number of days in the taxation year	365			
Line 811	9,338,303	х	Number of days in the taxation year in 2004		х	0.00200000 =	G
			Number of days in the taxation year	365			
Line 811	9,338,303	х	Number of days in the taxation year in 2005	365	х	0.00175000 =	16,342 H
			Number of days in the taxation year	365			
Line 811	9,338,303	х	Number of days in the taxation year in 2006		х	0.00125000 =	1
			Number of days in the taxation year	365			
Line 811	9,338,303	х	Number of days in the taxation year in 2007		х	0.00062500 =	J
			Number of days in the taxation year	365			_
		ed to (0% for the days in the taxation				
}	ear that are after 2007.				S	ubtotal (add amounts F to J)	<u>16,342</u> K
Where the	e taxation year of a corporati	on is l	ess than 51 weeks, calculate the amount of gross Part	1.3 tax as	foll	ows:	
Amount K	16,342	x <u>Nu</u>	umber of days in the year (365) =			<u> </u>	L
Gross Pa	rt I.3 tax (amount K or L, wh	iichev	er applies)				16,342

┌ Part 6 – Calculation of gross Part I.3 tax for purposes of the unused surtax credit ————————————————————————————————————	
Taxable capital employed in Canada (line 690 or 790, whichever applies)	34,909,904 M
Deduct: Line 801 above 25,571,601 x 1/5 =	5,114,320 N
Excess (amount M minus amount N) (if negative, enter "0")	<u>29,795,584</u> O
Amount O 29,795,584 × 0.00225 =	<u>67,040</u> P
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:	
Amount P 67,040 × Number of days in the year (365) =	Q
Gross Part I.3 tax for purposes of the unused surtax credit (amount P or Q, whichever applies)	67,040

2007-10-10 14.40			007	09 6776 RC000
Part 7 – Calculation of current-year	surtax credit available —			
Corporations can claim a credit against their Pa Any unused surtax credit can be carried back the oldest first.	rt I.3 tax for the amount of Canadian su	. ,		
Refer to subsection 181.1(7) of the Act when ca corporation has been acquired between the year				
For a corporation that was a non-resident of Canac	la throughout the year, enter amount a	or b at line R, whichever is less:		
a) line 600 from the T2 return			a	
b) line 700 from the T2 return			b	R
In any other case, enter amount c or d at line S, where the state of the state	nichever is less:			
) I'm 200 for all to T0 and an	xline 690 of this schedule	34,909,904 =	с	
c) line 600 from the T2 return	line 500 of this schedule	34,909,904		
d) line 700 from the T2 return		· · · · · · · · · · · · · · · · · · ·	d	S
Current-year surtax credit available (amount R	or S, whichever applies)		830	
┌ Part 8 – Calculation of current-year	· unused surtax credit ——			
Current-year surtax credit available (line 830)				
Less: Gross Part I.3 tax for purposes of the unus				67,040
Current-year unused surtax credit (if negative, Enter this amount at line 600 on Schedule 37.	enter "0")		850	
Deduct:				16,342 T
Current-year surtax credit applied (line 820 or 83)	0, whichever is less)	861		

Subtotal (cannot be more than amount on line 820)

. . . . 862

Net Part I.3 tax payable (amount T minus amount U) Enter this amount at line 704 of the T2 return.

Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)

16,342

and Revenue Agency

Agence des douanes et du revenu du Canada

SCHEDULE 36

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. Do not file this agreement if no members of the related group have to pay Part I.3 tax.
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

┌ Agreement ────			
			Year Month Day
Is this an amended agreement?		02	0 1 Yes 2 No X
Calendar year to which the agreement applies			Year 2005
Note: This agreement must include all the informal members to which no amount of capital dedicated Part 1.3 tax under subsection 181.1(3) does	uction is allocated for the year		
Names of all corporations which are members of the related group	Business Number (if a corporation is not registered, enter "NR")	Allocation of capital deduction for the year	Taxation year end to which this agreement applies* (YYYY/MM/DD)
200	300	400	500
PUC Distribution Inc.	86709 6778 RC0001	25,571,601	
PUC Inc	89839 7518 RC0001	, ,	
PUC Services Inc	87626 3526 RC0001	22,764,729	
PUC Telecom Inc.	88614 1811 RC0001	1,536,835	
PUC Energies Inc	87626 3724 RC0001	126,835	
]
Total (canno	t be more than \$50,000,000)	50,000,000	

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Canadä T2 SCH 36 (04)



Canada Revenue

Agence du revenu

T2 CORPORATION INCOME TAX RETURN

.0000	, ,
200)

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. For more information on how to complete the return, see the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

l	
055	Do not use this area

_ Identification —	
Business Number (BN)	
Corporation's name	
002 PUC Distribution Inc.	
Has the corporation changed its name since the last time we were notified? Output 1 Yes 2 No X	If Yes, do you have a copy of the articles of amendment?
Address of head office Has this address changed since the last time we were notified?	To which tax year does this return apply? Tax year start Tax year end 2006-01-01 YYYY MM DD Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? If Yes, provide the date control was acquired Is the corporation a professional corporation that is a member of
last time we were notified? 1 Yes 2 No X	a partnership?
021 c/o	Is this the first year of filing after: Incorporation?
Country (other than Canada) Country (other than Canada) Dozation of books and records Has the location of books and records	Has there been a windup of a subsidiary under section 88 during the current tax year?
changed since the last time we were notified?	Is this the final tax year before amalgamation?
031 _ 765 Queen Street E	Is this the final return up to dissolution?
City Province,territory, or state 035 Sault Ste. Marie Country (other than Canada) 036 ON Postal code/Zip code 037 P6A 6P2	Is the corporation a resident of Canada? 080 1 Yes X 2 No If No, give the country of residence on line 081 and complete and attach Schedule 97.
Type of corporation at the end of the taxation year Canadian-controlled private corporation (CCPC) Corporation controlled by a public corporation Other private	Is the non-resident corporation claiming an exemption under an income tax treaty?
2 corporation 5 X (specify, below) 3 Public corporation Electrity Act	If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 1 Exempt under paragraph 149(1)(e) or (I)
If the type of corporation changed during the tax year, provide the effective date of the change	2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraphs of section 149
Do not use t	
091 092 093 09 100	94 095 096

п	$\boldsymbol{\omega}$	m	n	C	га	м	$\boldsymbol{\mu}$	٠

Financial statement information: Use GIFI schedules 100, 125, and 141. Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.	
	. 0
Is the corporation related to any other corporations?	s Schedule
Is the corporation an associated Canadian-controlled private corporation?	
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	49
Does the corporation have any non-resident shareholders?	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees,] 10
other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents] 11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	22
Did the corporation have any foreign affiliates during the year?	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1)	
of the federal Income Tax Regulations?	29
Has the corporation had any non-arm's length transactions with a non-resident?	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property? 202	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	3
Is the corporation claiming any type of losses?	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? 205	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than	
dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	7
Does the corporation have any property that is eligible for capital cost allowance?	8
Does the corporation have any property that is eligible capital property?	10
Does the corporation have any resource-related deductions?	12
Is the corporation claiming reserves of any kind?	13
Is the corporation claiming a patronage dividend deduction?	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	17
Is the corporation an investment corporation or a mutual fund corporation?	18
Was the corporation carrying on business in Canada as a non-resident corporation?	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	26*
Does the corporation have any Canadian manufacturing and processing profits?	27
Is the corporation claiming an investment tax credit?	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	36
Is the corporation claiming a surtax credit?	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	38
Is the corporation claiming a Part I tax credit?	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	39
more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund? 250 List the corporation claiming a Canadian film or video production tax credit refund?	T1131
Is the corporation claiming a Canadian lifth of video production tax credit refund?	T1177
Is the corporation subject to Part XIII.1 tax?	92 *
* We do not print this	_

┌ Attachments – continued from page 2 ───────────────────────────────────	\neg
Yes Schedu	ıle
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	Α
Did the corporation have any controlled foreign affiliates?	в
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	;
Did the corporation transfer or loan property to a non-resident trust?	
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect	
of SR&ED contracts?	;
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	ı
Additional information	
Is the corporation inactive?	
Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) 281 1 Yes 2 No X	╛┃
What is the corporation's major business activity? 282	
(Only complete if Yes was entered at line 281.)	
If the major business activity involves the resale of goods, show whether it is wholesale or retail 283 1 Wholesale 2 Retail]
Specify the principal product(s) mined, manufactured, 284 Electrical distributor 285 100.000 %	
sold, constructed, or services provided, giving the	
approximate percentage of the total revenue that each	
product or service represents.	
Did the corporation immigrate to Canada during the tax year? Did the corporation emigrate from Canada during the tax year? 2 No X 2 No X	- 1
┌ Taxable income ───────	\neg
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI 300 1,705,567	Α
Deduct. Obsertable densitions from Oaksdule 0	
Deduct: Charitable donations from Schedule 2	
Gifts to Canada, a province, or a territory from Schedule 2	
Cultural gifts from Schedule 2	
Ecological gifts from Schedule 2	
Taxable dividends deductible under section 112 or 113, or	
subsection 138(6) from Schedule 3	
Part VI.1 tax deduction from Schedule 43 *	
Non-capital losses of preceding tax years from Schedule 4	
Net capital losses of preceding tax years from Schedule 4	
Restricted farm losses of preceding tax years from Schedule 4 333	
Farm losses of preceding tax years from Schedule 4	
Limited partnership losses of preceding tax years from Schedule 4 335	
Taxable capital gains or taxable dividends allocated from	
a central credit union	
	В
Prospector's and grubstaker's shares	B C
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") 1,705,567	_
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	С
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") 1,705,567	С
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions Taxable income (amount C plus amount D) 350 1,705,567 1,705,567 355 Taxable income (amount C plus amount D)	С
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions Taxable income (amount C plus amount D) Income exempt under paragraph 149(1)(t) 350 1,705,567 1,705,567 1,705,567 355 1,705,567	C D
Prospector's and grubstaker's shares Subtotal 1,705,567 Subtotal (amount Aminus amount B) (if negative, enter "0") Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions Taxable income (amount C plus amount D) Income exempt under paragraph 149(1)(t) 350 1,705,567 1,705,567 355 1,705,567	С

Small business deduction							
Canadian-controlled private corporations (CCPCs) throughout the	-				400		
Income from active business carried on in Canada from Schedule 7					400	1,705,567	Α
Taxable income from line 360, minus 10/3 of the amount on line 632*, line 636**, and minus any amount that, because of federal law, is exen			amount or) 	405		В
Calculation of the business limit:							
For all CCPCs, calculate the amount at line 4 below.							
250,000 × Number of days in the tax year in 2004		_ = _			1		
Number of days in the tax year	365						
300,000 × Number of days in the tax year in 2005 and in 2006	365	=		300,000	2		
Number of days in the tax year	365						
400,000 x Number of days in the tax year after 2006		=		;	3		
Number of days in the tax year	365	_		•			
Add amounts a	t lines 1 2	and 3		300,000	1		
tax year is less than 51 weeks, prorate the amount from line 4 by the nu divided by 365, and enter the result on line 410. 2. For associated CCPCs, use Schedule 23 to calculate the amount to be Business limit reduction: Amount C 172,253 × 415 *** 43,963 E	·	line 410.	•			673,134	E
11,250							
Reduced business limit (amount C minus amount E) (if negative, enter	. "0")				425		F
Small business deduction							
Whichever amount is the least A, B, C or F						(G1
Amount G1 X Number of days in the tax year	r before 200	8	365 ×	16.00	% =		G2
Number of days in the ta		-	365				_
Amount G1 X Number of days in the tax ye	ear in 2008		х	16.50	% =		G3
Number of days in the tax ye			365	10.50			-
Amount G1 X Number of days in the tax yea	ar after 2008		×	17.00	% =		G4
Number of days in the tax			365	17.00			•
,					430		G
(enter amount G on line 9)							J

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

*** Large corporations

- The amount to be entered at line 415 is the total taxable capital employed in Canada **minus** \$10,000,000 x 0.225%, calculated on Schedule 33, Part I.3 Tax On Large Corporations, Schedule 34, Part I.3 Tax On Financial Institutions **or** Schedule 35, Part I.3 Tax On Large Insurance Companies.
- If the corporation is not associated with any corporations in both the current and the preceding tax years, use the applicable schedule for the **prior** year. (Amount **P** in Part 6 of Schedule 33; Amount **O** in Part 6 of Schedule 34; Amount **DD** in Part 6 of Schedule 35)
- If the corporation is not associated with any corporations in the current tax year, but was associated in the preceding tax year, use the applicable schedule for the **current** year.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Canadian-controlled private corporations throughout the taxation year that claimed th			deductio	n	
Reduced business limit (amount from line 425)		300,000 e 4 above	=		Α
Net active business income (amount from line 400) *			<u> </u>	1,705,567	В
Taxable income from line 360 minus 3 times the amount at line 636** on,					
and minus any amount that, because of federal law, is exempt from Part I Tax			_ C		
Deduct:			5		
Aggregate investment income (amount from line 440) Amount C minus amount D (if negative, enter "0")			– D		_
_ · · · · · · · · · · · · · · · · · · ·					. -
Amount A, B, or E above, whichever is less					F
Amount Z from Part 9 of Schedule 27 × 100 / 7 = × 100 / 7 = Amount QQ from Part 13 of Schedule 27			_		
Taxable resource income (amount from line 435)			_		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			_ ' J		
Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less			_ K		
Total of amounts G, H, I, J, and K			_▶		L
Amount F minus amount L (if negative, enter "0")			- <u></u>		М
Accelerated tax reduction – 7.00 % of amount M (enter amount N on line 637)			<u> </u>		Ν
* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to c					
** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the	corporate	tax reductio	ns under se	ction 123.4.	
┌ Resource deduction ──────					
Taxable resource income [as defined in subsection 125.11(1)]			435		Α
Amount A X Number of days in the tax year in 2004	х	2 % =	:		В
Number of days in the tax year	365				-
Amount A X Number of days in the tax year in 2005	x	3 % =	:		С
Number of days in the tax year	365				
Amount A Number of days in the tax year in 2006	365 ×	5 % =	<u>:</u>		D
Number of days in the tax year	365	• /-			-
Amount A X Number of days in the tax year after 2006	x	7% =	<u>:</u>		Е
Number of days in the tax year	365				•
			438		F
					:
General tax reduction for Canadian-controlled private corporations					
Canadian-controlled private corporations throughout the tax year					^
Taxable income from line 360					. А
Amount Z1 from Part 9 of Schedule 27			_ B		
Amount QQ from Part 13 of Schedule 27 Taxable resource income from line 435 above			_ C _ D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			_		
Amount on line 400, 405, 410, or 425, whichever is the least			_		
Aggregate investment income from line 440			G		
Amount used to calculate the accelerated tax reduction (amount M)			_ H		
Total of amounts B, C, D, E, F, G, and H			- ▶ _		.
Amount A minus amount I (if negative, enter "0")			<u></u>		J
Amount J X Number of days in the tax year before 2008	365 ×	7 %	, = <u></u>		- K1
Number of days in the tax year	365				
Amount J X Number of days in the tax year in 2008	x	7.5 %	, =		K2
Number of days in the tax year	365				
Amount J X Number of days in the tax year in 2009	x	8 %	, =		K3
Number of days in the tax year	365	5 /·			
Amount J X Number of days in the tax year after 2009	х	9 %	, =		K4
Number of days in the tax year	365	2 /			•
General tax reduction for Canadian-controlled private corporations – total of amounts k	<1, K2. k	(3, and K4			K
(enter amount K on line 638)		•	_		:

	ax reduction ———							
corporation	ns other than a Canadi n, or a mutual fund cor subject to the full tax r	poration;	and for tax years s	tarting after May 1, 2				
Taxable inco	ome from line 360							L
Amount Z1	from Part 9 of Schedule	27 .						
	from Part 13 of Schedu						N	
	ource income from line 4						0	
	d to calculate the credit						Р	
Total of amo	ounts M, N, O, and P				· · <u> </u>			Q
Amount L m	i nus amount Q (if nega	itive, ente	· "0")					R
	,		,					
Amount R	^		Number of days in the ta Number of days in		<u>365</u> × 365	7 %	=	S1
		,	•	•		7.5.0/		00
Amount R	x	·	Number of days in the		X	7.5 %	=	S2
		_	Number of days in		365	2.0/		
Amount R	x	·	Number of days in the		x	8 %	=	S3
			Number of days in	•	365			
Amount R	x	·	Number of days in the t		x	9 %	=	S4
			Number of days ir	the tax year	365			
General tax	reduction – total of am	nounts S1	, S2, S3, and S4 (en	ter amount S on line 6	39)		· · · · <u> </u>	S
			, , ,					
	ole portion of Part I to ontrolled private corporate		hroughout the tax y	/ear				
Aggregate i	nvestment income	440		× 26 2 / 3 %	=		· · · ·	۸
	rom Part 1 of Schedule			_ 20 2 / 3 /				^
Eoroign non	-business income tax cr	odit from	lina 622					
_	-business income tax ci	ean nom						
Deduct:								
Foreign inve	estment income	445		x 9 1 / 3 %	=			
_	om Part 2 of Schedule			(if negative, enter "	'0")		•	R
(amount E n	off i art 2 of ochequie	')		(ii riegative, eriter	· /			b
Amount A n	ninus amount B (if nega	tive, enter					· <u> </u>	C
Tavabla ina	ome from line 200							
1	ome from line 360 .							
Deduct:	on line 400, 405, 410, or	. 425						
Foreign r	on-business		-					
income to								
from line			x 25 / 9 =					
Foreign b								
income to								
from line			x 3 =					
			_)	-			
			-					
					× 26	2 / 3 %	/ ₆ =	D
D			f 1/2 =22	l: 700\				
1	yable minus investment		•	·				
	rporate surtax from line						_	_
Net amount								E
Refundable	portion of Part I tax –	Amount 0	C, D, or E, whichever	is the least			450	F

Refundable dividend tax on hand	
Refundable dividend tax on hand at the end of the preceding tax year	
Add the total of:	G
Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor	
corporation on amalgamation, or from a wound-up subsidiary corporation 480 >	Н
Refundable dividend tax on hand at the end of the tax year – Amount G plus amount H	
Dividend refund	\neg
Private and subject corporations at the time taxable dividends were paid in the tax year	
Taxable dividends paid in the tax year from line 460 of Schedule 3 x 1 / 3x	I
Refundable dividend tax on hand at the end of the tax year from line 485 above	J
Dividend refund – Amount I or J, whichever is less (enter this amount on line 784)	

Part I tax —		
Base amount of Part I tax – 38.00 % of taxable income (line 360 or amount Z, whichever applies)	550	A
Corporate surtax calculation		
Base amount from line A above	1	
Deduct:		
10 % of taxable income (line 360 or amount Z, whichever applies)		
Investment corporation deduction from line 620 below		
Federal logging tax credit from line 640 below		
Federal qualifying environmental trust tax credit from line 648 below	5	
For a mutual fund corporation or an investment corporation throughout the		
tax year, enter amount a, b, or c below on line 6, whichever is the least:		
28.00 % of taxable income from line 360 a		
28.00 % of taxed capital gains b	6	
Part I tax otherwise payable c		
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	7	
Net amount (line 1 minus line 7)	Q	
Corporate surtax	o	
·	365 = 600	В
	365 - 000	В
Recapture of investment tax credit from line OO in Part 17 of Schedule 31	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) invest	tment income	
(if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440	i	
Taxable income from line 360		
Deduct:		
Amount on line 400, 405, 410, or 425,		
whichever is the least		
Net amount	II	
Refundable tax on CCPC's investment income – 6 2 / 3 % of whichever is less: amount i or ii	604	D
Subtotal (add lines A,	B, C, and D)	E
Deduct:		
Small business deduction from line 430	9	
Federal tax abatement 608		
Manufacturing and processing profits deduction from amount BB		
or amount RR of Schedule 27		
(taxed capital gains 624)		
Additional deduction – credit unions from Schedule 17		
Federal foreign non-business income tax credit from Schedule 21		
Federal foreign business income tax credit from Schedule 21		
Accelerated tax reduction from amount N		
Resource deduction from line 438	10	
General tax reduction for CCPCs from amount K		
General tax reduction from amount S		
Federal logging tax credit from Schedule 21		
Federal political contribution tax credit		
Federal political contributions 646		
Federal qualifying environmental trust tax credit		
Investment tax credit from Schedule 31		_
Subtotal	^	F
Part I tax payable – Line E minus line F (enter amount G on line 700)		G

Summary of tax and credits	
Federal tax	
Part I tax payable	
Part I.3 tax payable from Schedule 33, 34, or 35	
Part II surtax payable from Schedule 46	708
· ·	
	716
	720
' '	
' '	700
Part XIV tax payable from Schedule 20	
Add provincial or torritorial toy.	Total federal tax
Add provincial or territorial tax:	
Provincial or territorial jurisdiction 750 Ontario	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial or territorial tax payable (except Québec, Ontario, and Albert	
Provincial tax on large corporations (New Brunswick and Nova Scotia)	<mark>765</mark>
	>
	Total tax payable 770 A
Deduct other credits:	· · · —
Investment tax credit refund from Schedule 31	<mark>780</mark>
Dividend refund	784
Federal capital gains refund from Schedule 18	
Federal qualifying environmental trust tax credit refund	
Canadian film or video production tax credit refund (Form T1131)	
	797
Tax withheld at source	800
Total payments on which tax has been withheld 801	
	804
Provincial and territorial capital gains refund from Schedule 18	<mark>808</mark>
Provincial and territorial refundable tax credits from Schedule 5	812
Tax instalments paid	840
Tota	l credits 890 B
Refund code Overpayment	Balance (line Aminus line B)
Direct deposit request	`
To have the corporation's refund deposited directly into the corporation's	If the result is negative, you have an overpayment .
bank account at a financial institution in Canada, or to change banking	If the result is positive, you have a balance unpaid . The Enter the amount on whichever line applies.
information you already gave us, complete the information below:	Generally, we do not charge or refund a difference
Start Change information 910	of \$2 or less.
Branch number	
914 918	Balance unpaid —
Institution number Account number	Enclosed payment 898
If the corporation is a Canadian-controlled private corporation throughout the t does it qualify for the one-month extension of the date the balance of tax is du	
does it quality for the one-month extension of the date the balance of tax is du	e:
┌ Certification ────	
050 0	054 1/2 10 11 1
I, 950 Greco 951 Terry	954 Vice-President
Lastname Firstname	• • •
am an authorized signing officer of the corporation. I certify that I have examined this return,	including accompanying schedules and statements, and that
the information given on this return is, to the best of my knowledge, correct and complete. If	urther certify that the method of calculating income for this
the information given on this return is, to the best of my knowledge, correct and complete. I feat x year is consistent with that of the previous year except as specifically disclosed in a state	urther certify that the method of calculating income for this ment attached to this return.
the information given on this return is, to the best of my knowledge, correct and complete. I f tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18	further certify that the method of calculating income for this ement attached to this return. 956 (705) 759-6566
the information given on this return is, to the best of my knowledge, correct and complete. I f tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of	turther certify that the method of calculating income for this ement attached to this return. 956 (705) 759-6566 Telephone number
the information given on this return is, to the best of my knowledge, correct and complete. If tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of Is the contact person the same as the authorized signing officer? If No, complete the information of the same as the authorized signing officer?	turther certify that the method of calculating income for this ment attached to this return. 956 (705) 759-6566 the corporation Telephone number ation below 1 Yes X 2 No
the information given on this return is, to the best of my knowledge, correct and complete. I f tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of	turther certify that the method of calculating income for this ement attached to this return. 956 (705) 759-6566 Telephone number
the information given on this return is, to the best of my knowledge, correct and complete. If tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of ls the contact person the same as the authorized signing officer? If No, complete the information of the same as the authorized signing officer.	turther certify that the method of calculating income for this ment attached to this return. 956 (705) 759-6566 the corporation Telephone number ation below 1 Yes X 2 No
the information given on this return is, to the best of my knowledge, correct and complete. If tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of Is the contact person the same as the authorized signing officer? If No, complete the information of the same as the authorized signing officer.	turther certify that the method of calculating income for this ment attached to this return. 956 (705) 759-6566
the information given on this return is, to the best of my knowledge, correct and complete. If tax year is consistent with that of the previous year except as specifically disclosed in a state 955	turther certify that the method of calculating income for this ment attached to this return. 956 (705) 759-6566 Telephone number 957 1 Yes X 2 No 959 Telephone number
the information given on this return is, to the best of my knowledge, correct and complete. If tax year is consistent with that of the previous year except as specifically disclosed in a state 955 2007-10-18 Date (yyyy/mm/dd) Signature of the authorized signing officer of Is the contact person the same as the authorized signing officer? If No, complete the information of the same as the authorized signing officer.	turther certify that the method of calculating income for this ment attached to this return. 956 (705) 759-6566 Telephone number ation below



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GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

	OLIVE INDEX OF THE INTERNAL		On i
			Form identifier 100
Name of corporation	Bu	usiness Number	Tax year end Year Month Day
PUC Distribution Inc.	8670	09 6778 RC0001	2006-12-31

Account	Description	GIFI	Amount	Prior year
- Assets -				
	_ Total current assets	1599 +	16,358,628	23,213,735
	Total tangible capital assets	2008 +	76,170,010	74,198,638
	_ Total accumulated amortization of tangible capital assets	2009 -	40,630,885	38,746,152
	_ Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +	1,217,901	3,807,614
	* Assets held in trust	2590 +		
	_ Total assets (mandatory field)	2599 =	53,115,654	62,473,835
	_ Total current liabilities	3139 + 3450 +	7,701,545 41,940,000	
	Total long-term liabilities * Subordinated debt * Amounts held in trust	3450 + 3460 + 3470 +	41,940,000	41,940,000
- Shareho	Total long-term liabilities * Subordinated debt * Amounts held in trust Total liabilities (mandatory field)	3450 +		16,729,989 41,940,000 58,669,989
- Shareho	Total long-term liabilities * Subordinated debt * Amounts held in trust	3450 + 3460 + 3470 +	41,940,000	41,940,000 58,669,989
- Shareho	Total long-term liabilities * Subordinated debt * Amounts held in trust Total liabilities (mandatory field) Ider equity	3450 + 3460 + 3470 + 3499 =	41,940,000	41,940,000
	Total long-term liabilities * Subordinated debt * Amounts held in trust Total liabilities (mandatory field) Ider equity Total shareholder equity (mandatory field)	3450 + 3460 + 3470 + 3499 = 3620 +	41,940,000 49,641,545 3,474,109	41,940,000 58,669,989 3,803,846

^{*} Generic item

-329,739

9999 =

-738,755



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GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

		Form identifier 125
Name of corporation	Business Number	Tax year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2006-12-31

Income statement information GIFI Description 0001 Operating name 0002 Description of the operation Sequence Number 0003 01 Account Description **GIFI Amount Prior year** Income statement information Total sales of goods and services 8089 57,104,802 63,650,849 8518 45,728,363 52,663,389 Cost of sales 8519 10,987,460 Gross profit/loss 11,376,439 8518 45,728,363 Cost of sales 52,663,389 9367 12,462,995 12,623,487 Total operating expenses 9368 58,191,358 65,286,876 Total expenses (mandatory field) 8299 Total revenue (mandatory field) 57,861,619 64,548,121 9368 65,286,876 58,191,358 Total expenses (mandatory field) 9369 -329,739 -738,755 Net non-farming income Farming income statement information -9659 Total farm revenue (mandatory field) 9898 Total farm expenses (mandatory field) 9899 Net farm income 9970 = -329,739 -738,755 Net income/loss before taxes and extraordinary items Extraordinary items and income (linked to Schedule 140) 9975 Extraordinary item(s) 9976 Legal settlements 9980 Unrealized gains/losses 9985 **Unusual items** 9990 **Current income taxes** Deferred income tax provision 9995

(mandatory field)

Net income/loss after taxes and extraordinary items

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NOTES CHECKLIST

Corporation's name	Business Number	Taxyearend
		Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2006-12-31

- This schedule should be completed from the perspective of the person who prepared or reported on the **financial statements**. This person is referred to as the "accounting practitioner", in this schedule.
- For more information, see RC4088, Guide to the General Index of Financial Information (GIFI) for Corporations and T4012, T2 Corporation Income Tax Guide.
- Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI.

┌ Part 1 – Accounting practitioner information ────────────────────────────────	
- '	1 Yes X 2 No
Does the accounting practitioner have a professional designation?	
Is the accounting practitioner connected* with the corporation?	1 Yes 2 No X
* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the coshares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the	
Note If the accounting practitioner does not have a professional designation or is connected with the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.	
┌ Part 2 – Type of involvement ────────────────────────────────────	
Choose the option that represents the highest level of involvement of the accounting practitioner:	
Completed an auditor's report 1	X
Completed a review engagement report 2	
Conducted a compilation engagement	
Has the accounting practitioner expressed a reservation?	1 Yes 2 No X
Part 4 – Other information	
Were notes to the financial statements prepared?	1 Yes X 2 No
If Yes, complete lines 102 to 107 below: Are any values presented at other than cost?	1 Yes 2 No X
Has there been a change in accounting policies since the last return?	1 Yes 2 No X
Are subsequent events mentioned in the notes?	1 Yes 2 No X
Is re-evaluation of asset information mentioned in the notes?	1 Yes 2 No X
Is contingent liability information mentioned in the notes?	1 Yes 2 No X
Is information regarding commitments mentioned in the notes?	1 Yes 2 No X
Does the corporation have investments in joint venture(s) or partnership(s)?	1 Yes 2 No X
If Yes, complete line 109 below: Are you filing financial statements of the joint venture(s) or partnership(s)?	1 Yes 2 No

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NET INCOME (LOSS) FOR INCOME TAX PURPOSES

SCHEDULE 1

Corporation's name	Business Number	Taxyearend
		Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2006-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation Income Tax Guide.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the Income Tax Act.

, , , , , , , , , , , , , , , , , , , ,		·····	-329,739 A
Add: Amortization of tangible assets	104	2,764,612	
Subtotal of additions	104	2,764,612	2,764,612
Other additions:		, , , , , , , , , , , , , , , , , , , ,	, - , -
Miscellaneous other additions:			
retail settlement variances	291	1,307,586	
Subtotal of other additions	199	1,307,586	1,307,586
Total additions	500	4,072,198	4,072,198
Deduct:			
Capital cost allowance from Schedule 8	403	2,036,892	
Subtotal of deductions		2,036,892	2,036,892
Other deductions:			
Miscellaneous other deductions:			
Subtotal of other deductions	499	0 ▶	0
Total deductions	510	2,036,892	2,036,892
Net income (loss) for income tax purposes – enter on line 300 of the T2 return	_ 		1,705,567

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Canada Revenue

Part 1 – Non-capital losses

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SCHEDULE 4

CORPORATION LOSS CONTINUITY AND APPLICATION

Name of corporation	Business Number	Tax year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2006-12-31

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a tax year. It can deduct losses in any order. However, for each
 type of loss, deduct the oldest loss first.
- In accordance with subsection 111(4) of the Income Tax Act, when control has been acquired no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time AND no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) & (b).
- For information on these losses, see the T2 Corporation Income Tax Guide.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Determination of current-year non-capital loss ——————	
Net income (loss) for income tax purposes	1,705,567
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	
Deduct: (increase a loss) Subtotal (if positive, enter "0")	
Section 110.5 and/or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions	
Subtota	
Add: (decrease a loss)	
Current-year farm loss	•
Current-year non-capital loss (if positive, enter "0")	·
Continuity of non-capital losses and request for a carryback	
Non-capital loss at the end of preceding tax year	
Deduct: Non-capital loss expired * 100	
Non-capital losses at beginning of tax year	
Add: Non-capital losses transferred on an amalgamation or the	
windup of a subsidiary corporation	
Current-year non-capital loss (from calculation above) 110	1,961,509
Deduct:	
Other adjustments (includes adjustments for an acquisition of control) 150	
Section 80 – Adjustments for forgiven amounts	
Subsection 111(10) – Adjustments for fuel tax rebate	
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return) 130 1,705,567	
Amount applied against taxable dividends subject to Part IV tax	1,705,567
Subtotal	255,942
Deduct – Request to carry back non-capital loss to:	
First preceding tax year to reduce taxable income	
Second preceding tax year to reduce taxable income	
Third preceding tax year to reduce taxable income	
First preceding tax year to reduce taxable dividends subject to Part IV tax 911	
Second preceding tax year to reduce taxable dividends subject to Part IV tax 912	
Third preceding tax year to reduce taxable dividends subject to Part IV tax 913	
Non-capital losses – Closing balance	255,942
* A non-capital loss expires as follows:	
After 7 tax years if it arose in a tax year ending before March 23, 2004;	

- After 10 tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After 20 tax years if it arose in a tax year ending in 2006 and later.

Election under paragraph 88(1.1)(f)			
Liection under paragraph oo(1.1)(1)			
Paragraph 88(1.1)(f) election indicator	190	Yes	
Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding tax year.			

Part 2 - Capital losses	Continuity of capital losses an	d request for a carryba	ick ———	
Capital losses at end of preceding tax ye	ear	200		
Capital losses transferred on an amalga				
Deduct: Other adjustments (includes adjustments Section 80 – Adjustments for forgiven	•			
Add:			Subtotal	
Current-year capital loss (from Schedule	e 6 calculation)		2	210
Non capital losses from a preceding tax Allowable business investment losses (a same preceding tax year* referred to at	ABIL) incurred in the	·····		A 3
Enter amount from line A or B, whichever	er is less 215			
Allowable business investment loss exp	ired as non-capital loss:		2	220
Note: If there has been an amalgamation or a calculation of the allowable business invloss for each predecessor or subsidiary. the total at line 220 above.	estment loss expired as non-capital		Subtotal	
Deduct: Amount applied against curren	t-year capital gain (see Note 1)		2	225
Deduct – Request to carry back capit	al loss to: (see Note 2)		Subto	otal
	Ca	1 3	Amount carried back (100%)	
Second preceding tax year		952		
Capital losses – Closing balance			2	280
Note 1 On line 332 of the T2 return, enter the amount f Note 2 Parter of lines 225, 951, 952, or 953, whichever	, ,	At the time of the application	of the loss carry beat	the not copital
•	, ,	At the time of the application	of the loss carryback	, the net capital

Losses from a preceding tax year to be entered at line A and line B are the following:

loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

- If the loss was incurred in a tax year ending before March 23, 2004, enter the loss from the 8th preceding tax year, which has expired this year;
- If the loss was incurred in a tax year ending after March 22, 2004 and before 2006, enter the loss from the 11th preceding tax year, which has expired this year.
- If the loss was incurred in a tax year ending in 2006 and later, enter the loss from the 21th preceding tax year, which has expired this year.
- ** The inclusion rate is the one that you used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:
 - For ABILs incurred in 1999 and preceding tax years, use 0.75.
 - For ABILs incurred in 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 version T2SCH6(01).
 - For ABILs incurred in 2002 and later tax years, use 0.5.

Part 3 – Farm Iosses	 Continuity of farm losses and request for a carryl 	back ————	
Farm losses at end of preceding tax year	-		
Deduct: Farm loss expired after 10 tax			
Add: Farm losses transferred on an am			
	on		
Current-year farm loss			
Deduct:			
Other adjustments (includes adjustme	nts for an acquisition of control) 350		
Section 80 – Adjustments for forgiven	amounts 340 _		
Amount applied against taxable incom	e (enter on line 334 of the T2 return) 330		
Amount applied against taxable divide	nds subject to Part IV tax		
		Subtotal	
Deduct - Request to carry back farm	loss to:		
First preceding tax year to reduce taxa	able income 921 _		
Second preceding tax year to reduce to			
Third preceding tax year to reduce tax			
First preceding tax year to reduce taxa	able dividends subject to Part IV tax 931		
- · ·	axable dividends subject to Part IV tax 932		
Third preceding tax year to reduce tax	-		
Farm losses – Closing balance .	 -		
Part 4 – Restricted farm losses	Current-year restricted farm loss		
Tatal lacase for the vices from formalism b	-		0
Total losses for the year from farming b Minus the deductible farm loss:	pusiness		с
	¢	2 500	
\$2,500 plus D or E, whichever is less	- \$2,500) divided by 2 = D	2,500	
(Amount C above			2,500 F
Current year restricted form less (amou	\$ 6,250 E		F
Current-year restricted farm loss (amou	unt C minus amount F) (enter this amount on line 410)		
Со	ntinuity of restricted farm losses and request for a	carryback ————	
Restricted farm losses at end of preced	-	•	
	fter 10 tax years		
Restricted farm losses at beginning of ta	-		
Add: Restricted farm losses transferred			
	405		
Current-year restricted farm loss (enter			
Deduct:	,		
Amount applied against farming incom	ne (enter on line 333 of the T2 return) 430		
Section 80 – Adjustments for forgiven	`		
. 			
		Subtotal	
Deduct – Request to carry back restr	ricted farm loss to:		
First preceding tax year to reduce farm			
Second preceding tax year to reduce family			
Third preceding tax year to reduce farm	•		
Restricted farm losses – Closing balance	- — — — — — — — — — — — — — — — — — — —		
Note			
	sinesses are calculated without including scientific research expe	enses.	
in the second se	and the state of t		

Part 5 – Listed personal property losses

Continuity of listed personal property loss and r	equest for a carryback ————————————————————————————————————
Listed personal property losses at end of preceding tax year	
Deduct: Listed personal property loss expired after seven tax years	<mark>500</mark>
Listed personal property losses at beginning of tax year	<mark>502</mark>
Add: Current-year listed personal property loss (from Schedule 6)	
Deduct:	Subtotal
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	530
Other adjustments	550
	Subtotal
Deduct – Request to carry back listed personal property loss to:	·
First preceding tax year to reduce listed personal property gains	961
Second preceding tax year to reduce listed personal property gains	962
Third preceding tax year to reduce listed personal property gains	963
Listed personal property losses – Closing balance	

Part 7 – Limited partnership losses

Current-year limited partnership losses							
1	2	3	4	5	6	7	
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Current-year limited partnership losses Column 3 - 6	
600	602	604	606	608		620	

Total (enter this amount on line 222 of Schedule 1)

1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Limited partnership losse that may be applied in the year The lesser of columns 3 and 6
630	632	634	636	638		650

	Continuity of limited	partnership losses	that can be carried t	orward to future tax	years
Partnership identifier	Limited partnership losses at end of preceding tax year	Limited partnership losses transferred on an amalgamation or the windup of a	Current-year limited partnership losses	Limited partnership losses applied (cannot exceed	Limited partnership losses closing balance
660	662	subsidiary 664	(from column 620)	column 650)	(662 + 664 + 670 - 675

Total (enter this amount on line 335 of the T2 return)

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

				Loss	Applied to r	educe	_
Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
Current	N/A				N/A		
2005		N/A		N/A			_
2004	1,961,509	N/A		N/A	1,705,567		255,942
2003		N/A		N/A			_
2002		N/A		N/A			_
2001_		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			
Total	1,961,509				1,705,567		255,942

.,		Loss	• "	Loss	Applied t	o reduce	_
Year of origin	Balance at beginning of year	incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
urrent	N/A				N/A		_
2005_		N/A		N/A			
2004		N/A		N/A			_
2003_		N/A		N/A			_
2002		N/A		N/A			
2001		N/A		N/A			
2001		N/A		N/A			
2000_		N/A		N/A			
1999		N/A		N/A			
1998		N/A		N/A			
1997		N/A		N/A			

Restric	cted farm losse	s ———					
		Loss		Loss	Applied t	o reduce	_
Year of origin	Balance at beginning of year	incurred in current year	Adjustments and transfers	carried back Parts I & IV	Taxable income	Part IV tax	Balance at end of year
Current	N/A				N/A	N/A	
2005		N/A		N/A		N/A	
2004		N/A		N/A		N/A	
2003		N/A		N/A		N/A	
2002		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2000		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1998		N/A		N/A		N/A	
1997		N/A		N/A		N/A	
Total _						N/A	

^{*} This balance expires this year and will not be available next year.

Name of corporation

Tax year end

(column 7

multiplied

by column 8;

or a lower

Business Number

Schedule 1)

aliowance

(line 107 of

Schedule 1)

SCHEDULE 8

at the end of

the year

(column 6

plus column 7

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CAPITAL COST ALLOWANCE (CCA)

PUC Distrib	PUC Distribution Inc.										Year Month Day 86709 6778 RC0001 2006-12-31		
For more in	For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.												
Is the corp	oration electing under regula	ation 1101(5q)?	101	1 Yes 2	No X								
1 Class number	Description	2 Undepreciated capital cost at	3 Cost of acquisitions	4 Net adjustments**	5 Proceeds of dispositions	6 50% rule (1/2 of the amount.	7 Reduced undepreciated	8 CCA rate	9 Recapture of capital cost	10 Terminal loss (line 404 of	11 Capital cost allowance	12 Undepreciated capital cost	

during the year

(amount not to

exceed the

capital cost)

			the end of last year)	for use)*			column 5)***					amount) (line 403 of Schedule 1)****	minus column 11)
	200		201	203	205	207	211		212	213	215	217	220
1	1		49,496,678	2,851,259		0	1,425,630	50,922,307	4	0	0	2,036,892	50,311,045
		Total	49,496,678	2,851,259			1,425,630	50,922,307				2,036,892	50,311,045

if any, by which

the net cost

of acquisitions

exceeds

capital cost

* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

during the year

(new property

must be

available

the beginning

of the year

(undepréciated

capital cost at

- ** Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the T2 Corporation Income Tax Guide for other examples of adjustments to include in column 4.
- *** The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, Capital Cost Allowance General Comments.
- **** If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

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SCHEDULE 9

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation	Business Number	Tax year end Year Month Day
PUC Distribution Inc.	86709 6778 RC0001	2006-12-31

This schedule is to be completed by a corporation having one or more of the following:

- -related corporation(s)
- -associated corporations(s)

	Name	Country of resi- dence (if other than Canada)	Business Number (Canadian corporation only) (see note 1)	Relation-ship code (see note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
	100	200	300	400	500	550	600	650	700
1.	PUC Inc		89839 7518 RC0001	1	2,000	100.000			4,656,146
2.	PUC Services Inc		87626 3526 RC0001	3					
3.	PUC TELECOM INC.		88614 1811 RC0001	3					
4.	PUC ENERGIES INC.		87626 3724 RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 – Parent 2 – Subsidiary 3 – Associated 4 – Related, but not associated.

T2 SCH 9(99)

Canadä[†]

Agence du revenu

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO ALLOCATE THE BUSINESS LIMIT

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year, is required to file an agreement for each tax year ending in that calendar year.
 - Column 1: Enter the legal name of each of the corporations in the associated group. Include non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the Income Tax Act not to be associated for purposes of the small business deduction.
 - Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").
 - **Column 3:** Enter the association code that applies to each corporation:
 - 1 Associated for purposes of allocating the business limit (unless code 5 applies)
 - 2 CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
 - 3 Non-CCPC that is a "third corporation" as defined in subsection 256(2)
 - 4 Associated non-CCPC
 - 5 Associated CCPC to which code 1 does not apply because of a subsection 256(2) election made by a "third corporation"
 - Column 4: Enter the business limit for the year of each corporation in the associated group. The business limit is computed at line 4 on page 4 of each respective corporation's T2 return.
 - Column 5: Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.
 - Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A falls within the range for the calendar year to which the agreement applies:

Calendar year	Acceptable range
2004	\$225,001 to \$250,000
2005	\$250,001 to \$300,000
2006	maximum \$300,000
2007	\$300.001 to \$400.000

If the calendar year to which this agreement applies is after 2007, ensure that the total at line A does not exceed \$400,000.

All	ocating the business limit ———————————————————————————————————					
Date	filed (do not use this area)				. 025	Year Month Day
Ente	r the calendar year to which the agreement applie	es				2006
	is an amended agreement for the above-noted ca greement previously filed by any of the associate	•		place	. 075	Yes 2 No X
	1 Names of associated corporations	2 Business Number of associated corporations	3 Asso- ciation code	Business limit for the year (before the allocation)	5 Percentage of the business limit %	6 Business limit allocated*
	100	200	300		350	400
1	PUC Distribution Inc.	86709 6778 RC0001	1	300,000	57.4175	172,253
2	PUC Inc	89839 7518 RC0001	1	300,000	42.5825	127,748
3	PUC Services Inc	87626 3526 RC0001	1	300,000		
4	PUC TELECOM INC.	88614 1811 RC0001	1	300,000		
5	PUC ENERGIES INC.	87626 3724 RC0001	1	300,000		
				Total	100.0000	300,001

Business limit reduction under subsection 125(5.1)

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "Large corporation amount" at line 415 of the T2 return. If the corporation is a member of an associated group** of corporations in the current tax year, the amount at line 415 of the T2 return is equal to 0.225% x (A - \$10,000,000) where, "A" is the total of taxable capital employed in Canada*** of each corporation in the associated group for its last tax year ending in the preceding calendar year.

*Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules apply if a CCPC has more than one tax year ending in a calendar year and is associated in more than one of those years with another CCPC that has a tax year ending in the same calendar year. In this case, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit determined for the first tax year ending in the calendar year and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year.

- **The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.
- *** "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the Income Tax Act.

T2 SCH 23 (06) Canadä

Canada Revenue

Agence du revenu

SCHEDULE 36

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. **Do not file this agreement if no members of the related group have to pay Part I.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar
 year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

┌ Agreement ────										
			Year Month Day							
Is this an amended agreement? 2 No.										
Year Calendar year to which the agreement applies										
Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.										
Names of all corporations which are members of the related group	Business Number (if a corporation is not registered, enter "NR")	Allocation of capital deduction for the year	Taxation year end to which this agreement applies* (YYYY/MM/DD)							
200	300	400	500							
PUC Distribution Inc.	86709 6778 RC0001	24,260,489								
PUC Inc	89839 7518 RC0001	, ,								
PUC Services Inc	87626 3526 RC0001	25,716,697								
PUC TELECOM INC.	88614 1811 RC0001									
PUC ENERGIES INC.	87626 3724 RC0001	22,814								
Total (cannot be	more than \$50,000,000)	50,000,000								

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

T2 SCH 36 (04) Canadä

Ontario Tax Instalments

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31

Ontario tax instalments

For the taxation year ended: 2006-12-31

The following is a list of Ontario instalments payable for the current taxation year. The last column indicates the instalments payable to the Ontario Ministry of Revenue. The instalments are due no later than on the dates indicated, otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Minister of Finance. Payment may be made either to a chartered bank in Ontario or filed with an instalment form and addressed to:

Ministry of Revenue (Ontario) Corporation Tax Branch P.O. Box 620 33 King Street West Oshawa, Ontario L1H 8E9

Quaterly instalment				
Date	Instalments required	Instalments paid	Cumulative difference	Instalments payable
Total				

Date	Instalments required	Instalments paid	Cumulative difference	Instalments payable
_2006-01-31	9,976			9,976
_2006-02-28	9,976			9,976
_2006-03-31	9,976			9,976
_2006-04-30	9,976			9,976
2006-05-31	9,976			9,976
2006-06-30	9,976			9,976
2006-07-31	9,976			9,976
2006-08-31	9,976			9,976
2006-09-30	9,976		·	9,976
2006-10-31	9,976			9,976
2006-11-30	9,976		·	9,976
2006-12-31	9,965			9,965
Total	119,701			119,701



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2002

Corporations Tax Act – Ministry of Finance (MOF) Corporations Information Act – Ministry of Consumer and Business Services (MCBS)

This form is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the CT23 Return on pages 3-17. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23

The Annual Return (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

Short-Form Return (see page 2).					William y Ose
MCBS Annual Return Required? (Not required if already fi Annual Return exempt. F	iled or Refer to Guide) X Yes	No Page 1	of 20		
Corporation's Legal Name (including punctuation)				Ontario Corpo 1800173	rations Tax Account No. (MOF)
PUC Distribution Inc.					ers the Taxation Year
Mailing Address				Start	year month day 2005-01-01
765 Queen Street East P.o. Box 9000 Sault Ste Marie				End	year month day 2005-12-31
ON CA P6A 6P2					
Has the mailing address changed since last filed CT23 Return?	Date of Change	year month	day	Date of Incorpor	ration or Amalgamation
Registered/Head Office Address					year month day 2000-02-18
765 Queen Street East P.o. Box 9000				Ontario	
Sault Ste Marie ON CA P6A 6P2				Corporation No. (MCBS)	1800173
Location of Books and Records					
765 Queen Street E				Canada Custon Business No.	ns and Revenue Agency
Sault Ste. Marie				If applicable, ente	ır
ON CA P6A 6P2				86709	6778 RC0001
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.			
Terry Greco				Jurisdiction Incorporated	Ontario
Address of Principal Office in Ontario (Extra-Provincial Corpo	orations only)	-	(MCBS)	date Ontario bus	ed in Ontario, indicate the siness activity commenced
				and ceased: Commenced	year month day
Ontario Canada					voor month dov
Former Corporation Name (Extra-Provincial Corporations on	ly) X Not Applicable		(MCBS)	Ceased	year month day
				X Not Applicat	
Information on Directors/Officers/Administrators must be	pe completed on MCBS	No. of Sched	dule(s)		ge / Langue de préférence
Schedule A or K as appropriate. If additional space is re only this schedule may be photocopied. State number s	equired for Schedule A,			English anglais Ministry Use	French français
If there is no change to the Directors'/Officers'/Adminis		usly	□ No		
submitted to MCBS, please check (X) this box. Schedu	le(s) A and K are not requi	red (MCBS).	No Change	1188	
	Certificat	ion (MCBS)			
I certify that all information set out in the Annu Name of Authorized Person (<i>Print clearly or type in full</i>) Terry Greco	al Return is true, corr	ect and complete.			
D O P					
Title Director X Officer Other of the Note: Sections 13 and 14 of the Corporations Inform	individuals having knowledge Corporation's business activ <i>mation Act</i> provide pena		se or misle	ading statemen	ts or omissions.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Туре	of Corporation – Please check (X) box(es) if approximately	oplicable in sections 1 & 2	Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)
1	1 Canadian–controlled Private (CCPC) all yee (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))	ear	If applicable, enter
	2 Other Private		Ontario Employer Health Tax Account No.
	3 Public		(Use Head Office no.)
	4 Non-share Capital Sha	(nearest percent) are Capital with full voting rights	If applicable, enter
	5 X Other (specify) ▼	ned by Canadian Residents %	
	_		Specify major business activity
	Electrity Act		
2	1 Family Farm Corporation s.1 (2)	14 Bare Trustee Corporation	
	2 Family Fishing Corporation s.1 (2)	15 Branch of Non-resident s.63(1)	
	3 Mortgage Investment Corporation s.47	16 Financial institution prescribed by Regulation only	
	4 Credit Union s.51	17 Investment Dealer	
	5 Bank Mortgage Subsidiary s.61 (4)	18 Generator of electrical energy for sale or	
	6 Bank s.1 (2)	producer of steam for use in the generation of electrical energy for sale	
	7 Loan and Trust Corporation s.61 (4)	19 Hydro successor, Municipal Electrical	
	Non-resident Corporation s.2(2)(a) or (b)	Utility or subsidiary of either	
	9 Non-resident Corporation s.2(2)(c)	20 Producer and seller of steam for uses other than for the generation of electricity	
	10 Mutual Fund Corporation s.48	21 Insurance Exchange s.74.4	
	Non-resident owned investment Corporation s.49	22 Farm Feeder Finance Co-operative Corporation	
	12 Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)	Professional Corporation (incorporated professionals only)	
Diese	e check (X) box(es) if applicable		
	rst Year of Filing	Final Taxation Year up to Dissolution (wind-up)	Transfer or Receipt of Asset(s) involving a
	mended Return	(Note: For discontinued businesses, see Guide.)	corporation having a Canadian permanent establishment outside Ontario
	axation Year End has changed – Canada	Final Taxation Year before Amalgamation	Acquisition of Control fed s. 249(4)
Шс	ustoms and Revenue Agency approval quired	Floating Fiscal Year End	Date Control was acquired
			year month day
			Yes No
Wastl	ne corporation inactive throughout the taxation year	?	X
Hasth	e corporation's Federal T2 Return been filed with the	ne Canada Customs and Revenue Agency (CCRA)?	X
Are yo	ou requesting a refund due to: the Carry-back of a	Loss?	X
	an Overpayment?		<u>X</u>
	a Specified Refunda	able Tax Credit?	X
Are yo	ou a Member of a Partnership or Joint Venture?		X

CT23 Page 3 of 20

Income Tax CT23 Page 4 of 20

	rough a permanent establishment in a juri d in that jurisdiction to that jurisdiction (s.39		Ontario, you may a	allocate that		DOLLARS ONLY
Net Income (loss) for Ontario purposes (p	per reconciliation schedule, page 15)			<u>+</u>	From 690	756,262 •
Subtract: Charitable donations					1	
, , ,	Canada or a province and gifts of cultural p	property (Attach s	schedule 2)		2	•
Subtract: Taxable dividends deductible, p					3	•
Subtract: Ontario political contributions (A	, ,				4	
Subtract: Federal Part VI.1 tax	x 3				5	•
Subtract: Prior years' losses applied –	Non-capital losses From 715				From 704	756,262 •
	Net capital losses (page 16)	inc • ^X rate	clusion 50,000	0000 % = _	714	
	Farm losses		e <u>50.000</u>		From 724	•
	Restricted farm losses				From 734	•
	Limited partnership losses -				From 754	•
Taxable Income (Non-capital loss)				=	10	
• • • •						
Addition to taxable income for unused for			+ 11		•	
Adjusted Taxable Income 10 + 1	1 (if 10 is negative, enter 11)		= 20		•	
			Number of Days	in Taxation Year		
Taxable Income			Days after Dec. 31, 2 and before Jan. 1, 20	2002 004 Total Days		
From 10 (or 20 if applicable)	• x 30 100.0000 %	x 12.5 % X	33	÷ 73 365	= + 29	
20 (* 20 - 17 - 17 - 17 - 17 - 17 - 17 - 17 - 1	Ontario Allocation	12.5 /0) · [<u>=</u>]_	
			Days after Dec. 31, 2	2003 Total Days		
From 10 (or 20 if applicable)	x 30 100.0000 % 3	X 14 % X	34 365	÷ 73 365	= + 32	•
Income Tax Payable (before deducti					= 40	
(20.0.0 dagaa.	isin si tax si suns)				40 _	•
If this section is not completed, the IL				in a d the		
	ess Deduction (fed.s.125(1)) in the taxa I the provisions of fed.s.125(5.1) not be				Ye	s X No
* Income from active business carried on	in Canada for federal purposes (fed.s.125	5(1)(a)) -	50		•	
Federal taxable income, less adjustment		51	_			
•	I for federal purposes (fed.s.111) +		<u> </u>			
Subtract: Losses of other years deducted	, , ,	53	•			
	=		• > 54		•	
Federal Business limit (line 410 of the T2 before the application of fed.s.125(5.1)	Return) for the year	55	•			
Ontario Business Limit Calculation						
Days after Dec. 31, 2002 and before Jan 1, 2004						
320,000 x 31 ÷ 3	65 = + 46					
Days after Dec 31, 2003		Percentage of	ifo do rol			
400,000 x 34 365 ÷ ** 3	65 = + 47	Business I (from T2 Sched Enter 100	limit dule 23).			
Business Limit		notassocia				
for Ontario purposes 46 + 47	= 44 <u>•</u> x	48 .	% = 45		•	
Income eligible for the IDSBC -	From		0000 % x 56 io Allocation	Least of 50, 5	• = 60 _ 64 or 45	•
• () ()	or corporations that are members of a part	, ,	o Guide.)			
wote: Aujust accordingly for a floati	ng taxation year and use 366 for a leap ye	ear.				

*** Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

DOLLARS ONLY

PUC Distribution Inc.

1800173

2005-12-31

Income Tax continued from Page 4

S			
		Days in Taxation Year	
	Days after Dec 3 and before Jan 1	31, 2002 1, 2004 Total Days	
Calculation of IDSBC Rate	7 % x 31	÷ 73 365 =	+ 89 .
	Days after Dec 3	31, 2003 Total Days	
	8.5 % x 34 365	÷ 73 365 =	+ 90 8.5000
IDSBC Rate for Taxation Year 89 + 90			= 78 8.5000
IDODO Nate for Taxation Feat			_ 10
Claim From 60	• X From 78 8.500	00 %	= 70
Corporations claiming the IDSBC must complete the Surtax section below if the	corporation's taxable income		
(or if associated, the associated group's taxable income) is greater than the amount	ount in 11	below.	
Surtax on Canadian-controlled Private Corporations (s.4	1.1)		
Applies if you have claimed the Incentive Deduction for Small Business Corpora	ations.		
Associated Corporation - The Taxable Income of associated corporations is the for the taxation year ending on or before the date of this corporation's taxation year.			
*Taxable Income of the corporation	From 10 (or	20 ifapplicable)	+ 80
	(2.		
If you are a member of an associated group (X) 81 (Yes)			
Name of associated corporation (Canadian & foreign)	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	* Taxable Income
(if insufficient space, attach schedule)	(if applicable)		(if loss, enter nil)
			+ 82 + 83
			+ 84
Aggregate Taxable Income 80 + 82 + 83 + 84 , etc.			= 85
Number of Days in Taxation Year			
Days after Dec 31, 2002 and before Jan 1, 2004 Total Days			
$320,000 \times \boxed{31} \div \boxed{73} 365 = + \boxed{115}$] <u>•</u>		
Days after Dec. 31, 2003 Total Days			
$400,000 \times \boxed{34 365 \div 73 365} = + \boxed{116}$			
115 + 116 =			_ 114
(If negative, enter nil)			= 86
· ·			
	Number of Days after Dec 3	Days in Taxation Year 31, 2002 Total Days	
Calculation of Specified Rate for Surtax			. [07]
Calculation of Specified Rate for Surfax	- 4.6670 % X 38	_ ÷ 73 365 =	+ 97 .
From 86 X From 97	. %	=	87
LIGHT 00 V VIOLE 31		-	•
From 87 X From 60	• ÷ From 114	=	

Surtax Lesser of

70 or 88

100

^{*} Note: Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 7

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)	110
Manufacturing and Processing Profits Credit (M&P) (s.43)	
Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as deter by regulations.	rmined
Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, aft depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming that attach a copy of Ontario schedule 27.	
The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other than ma processing, mining, farming, logging or fishing is 20% or less of the total active business income and b) the total active business income is \$	
Eligible Canadian Profits +	120
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) From Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	m 56
Add: Adjustment for Surtax on Canadian-controlled private corporations	
From 100	
Lesser of 56 or 121+	122
120 - 56 + 122=	130
Taxable Income + Fro	m 10
	•
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) Fro	m 56 •
Add: Adjustments for Surtax on Canadian-controlled private corporations + Fro	
Subtract: Taxable Income 10 X Allocation % to jurisdictions outside Canada %	140
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	141
10 - 56 + 122 - 140 - 141 =	142
Claim Number of Days in Taxation Year Days after Dec. 31, 2002 and before Jan 1, 2004 Total Days	
	+ 154
Lesser of 130 or 142 Ontario Allocation Days after Dec. 31, 2003 Total Days	T 104
143	+ 156
M&P claim for taxation year 154 + 156	= 160
* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See spec	
Manufacturing and Processing Profits Credit for Electrical Generating Corporations	= 161
Manufacturing and Processing Profits Credit for Corporations that Produce	
and Sell Steam for uses other than the Generation of Electricity	= 162
Credit for Foreign Taxes Paid (s.40)	
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R). (Attach schedule).	170
Credit for Investment in Small Business Development Corporations (SBDC)	
Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business I Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the for Business Development Corporations Act)	Development rmer <i>Small</i>
Eligible Credit 175 Credit Claimed	d 180
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180	= 190

Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)

Applies to qualifying expenditures in respect of eligible Canadian sound recordings.

Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) + 201

Apprenticeship Training Tax Credit (ATTC) (s.43.13)

No. of Apprentices From 5896 Applies to employment of eligible apprentices

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative)

Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114) + 203 + 203.1 Other (specify)

Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 + 203.1 = 220

Specified Tax Credits Applied to reduce Income Tax = 225

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

= 230

DOLLARS ONLY

Total Assets of the corporation Total Revenue of the corporation			+ 240	62,473,835	+ 241	64,548,121 •
The above amounts include the corporation's and ass	ociated corporations' share of a	any partnership(s) / joii	nt venture(s)	total assets and	d total revenue.	
If you are a member of an associated group (X)	242 (Yes)					
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Tot	al Assets	Total	Revenue
			+ 243		• + 244	•
	-	-	+ 245 + 247		• + 246 • + 248	•
Aggregate Total Assets 240 + 243 + 245 + Aggregate Total Revenue 241 + 244 + 246 +	<u> </u>		= 249	62,473,835		64,548,121
Determination of Applicability						
Applies if either Total Assets 249 exceeds \$5,000	,000 <i>or</i> Total Revenue 250	exceeds \$10,000,000.				
Short Taxation Years – Special rules apply for determ any fiscal period of any partnership(s)/joint venture(s)						
Associated Corporation – The total assets or total re on or before the date of the claiming corporation's taxat		ns is the total assets or	total revenu	e for the taxatior	n year ending	
If CMT is applicable to current taxation year, complete	section Calculation: CMT belo	ow and Corporate Min	nimum Tax S	Schedule 101.		
Calculation: CMT (Attach Schedule 101.)						
Gross CMT Payable CMT Base From	n Schedule 101 2136 If negative, 6	x From 30	100.00 Ontario Al	000 % X 4 % location	% = <u>276</u>	•
Subtract: Foreign Tax Credit for CMT purposes (Attact Subtract: Income Tax	h Schedule)			 	277 From 190	•
Net CMT Payable (If negative, enter Nil on Page 1	7.)			=	280	•
If 280 is less than zero and you do not have a CMT	credit carryover, transfer 23	from Page 7 to Inc	come Tax S	ummary, on Pa	ge 17.	
If 280 is less than zero and you have a CMT credit						
If 280 is greater than or equal to zero, transfer 23 Credit Carryovers.		80 to Page 17, and to	Part 4 of S	chedule 101: C	Continuity of C	мт
CMT Credit Carryover available From S	Schedule 101				From 2333	48,179 •
Application of CMT Credit Carryovers						
A. Income Tax (before deduction of specified cred Gross CMT Payable	its)	+ From 276		+	From 190	•
Subtract: Foreign Tax Credit for CMT purposes If \[\begin{align*} 276 \end{align*} - \begin{align*} 277 \end{align*} is negative, enter NIL in \begin{align*} 290 \end{align*}		From 277		•	290	
Income Tax eligible for CMT Credit				=	300	•
B. Income Tax (after deduction of specified credits))			+	From 230	•
Subtract: CMT credit used to reduce income tax Income Tax	es			=	310	•
If A & B apply, 310 cannot exceed the lesser of	230 . 300 and your CM7	credit carryover ava	nilable 233	3].		Transfer to page 17
		-		<u>-</u>		
If only B applies, 310 cannot exceed the lesser	of [230] and your CMT cred	lit carryover available	e 2333 .			

DOLLARS ONLY

PUC Distribution Inc. 1800173 2005-12-31

Capital Tax (Refer to Guide and Int.B. 3011R)

continued on Page 10

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be

adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up	Capital	
Paid-up cap	pital stock (Int.B. 3012R and 3015R) + 3	4,656,146 •
Retained ea	arnings (if deficit, deduct) (Int.B. 3012R) ±	-852,300 •
Capital and	other surpluses, excluding appraisal surplus (Int.B.3012R) + 3	352
Loans and a	advances (Attach schedule) (Int.B. 3013R) + 3	41,940,000 •
Bank loans	(Int.B. 3013R) + 3	§ 54
Bankers acc	ceptances (Int.B. 3013R) + 3	855
Bonds and o	debentures payable (Int.B. 3013R) + 3	B56
Mortgages	payable (Int.B. 3013R) + 3	857
Lien notes p	payable (Int.B. 3013R) + [3	B58
	redits (including income tax reserves, and deferred revenue where it would also the purposes of the large corporations tax) (Int.B. 3013R)	2,463,321 •
Contingent,	, investment, inventory and similar reserves (Int.B. 3012R) + 3	860
Otherreser	ves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	861
Share of par	rtnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	862
Subtotal	= 3	48,207,167
Subtract:	Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R)	371
		<u></u>
	Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	· 872
Total Paid-	-up Capital	48,207,167
Subtract:	Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)	881
	Electrical Generating Corporations Only – All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative	
	9)	882
Net Paid-	-up Capital = [48,207,167
Attach comp	Investment (Refer to Guide and Int.B. 3015R) putations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.)	etc.)
are eligible t	for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.	
	notes and similar obligations, (similar obligations, e.g. stripped upons, applies to taxation years ending after October 30, 1998) +	402
Mortgages	due from other corporations + 4	103
Shares in ot	ther corporations (certain restrictions apply) (Refer to Guide) + 2	•
Loans and a	advances to unrelated corporations + 2	405
Eligible loan	ns and advances to related corporations (certain restrictions apply) (Refer to Guide) + [4]	10,764,984 •
Share of par	rtnership(s) or joint venture(s) eligible investments (Attach schedule)	407
Total Elig	gible Investments = 4	10,764,984

Capital Tax	Continued from Page 9	CT23	Page 10 of 20
Total Assets	(Int.B. 3015R)		DOLLARS ONLY
Total Assets per b	alance sheet	+ 420	62,473,835 •
Mortgages or othe	r liabilities deducted from assets	+ 421	•
Share of partnersh	ip(s)/joint venture(s) total assets (Attach schedule)	+ 422	
Subtract: Investme	ent in partnership(s)/joint venture(s)	– 423	
Total Assets as a		= 430	62,473,835 •
· · · · · · · · · · · · · · · · · · ·	and 361 (if deducted from assets)	+ 440	
	sin 371, 372 and 381	- 441 - 442	
Subtract: Appraisa	at surplus if booked	- 442 + 443	<u>•</u>
Total Assets		= 450	62,473,835 •
Investment A	Ilowance (410 ÷ 450) × 390 Not to exceed 410	= 460	8,306,668 •
Taxable Capi		= 470	39,900,499
Gross Revenu	e (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 480		64,548,121 •
Total Assets (a	s adjusted)	ס ו	62,473,835 •
			, , ,
Calculatio	n of Capital Tax for all Corporations except Financial Institutions		
	ion (2004/2005) of the CT23 may only be used for a taxation year that commenced after December	31, 2002.	
	use calculations on page 13.	,	
Important:	If the corporation is a family farm corporation, family fishing corporation or a credit union that is n Institution, complete only Section A below.	ot a Fina	ncial
OR	If the corporation is not a member of an associated group and/or partnership, complete Section B	below, t	hen review
	only the Capital Tax calculations in Section C below, selecting and completing the one specific su applies to the corporation.	bsection	(e.g. C3) that
OR	If the corporation is a member of an associated group and/or partnership, complete Section B bel on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation	n is a me	ember of a
	connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions befor Capital Tax section.	e comple	ting the
SECTION A	Cupital Tax Cocion.		
	es only if the corporation is a family farm corporation, a family fishing		
	edit union that is not a Financial Institution (Int.B. 3018).		
Enter NIL in 550	on page 12 and complete the return from that point.		
SECTION B			
Calculation of Ta	xable Capital Deduction (TCD) Number of Days in Taxation Year		
	Days before Jan. 1, 2005 Total Days		
	$5,000,000 \times \boxed{35} \div \boxed{73} \underline{365} = + \boxed{500}$		<u>•</u>
	Days after Dec. 31, 2004 Total Days and before Jan. 1, 2006		
		,500,000	
	Days after Dec. 31, 2005 Total Days and before Jan. 1, 2007	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_
	$10,000,000 \times \boxed{37} \underline{\hspace{1cm} \div \hspace{1cm} 73} \underline{\hspace{1cm} 365} = + \boxed{502} \underline{\hspace{1cm}}$ Taxable Capital Deduction (TCD) $\boxed{500} + \boxed{501} + \boxed{502} = \boxed{503} \underline{\hspace{1cm}}$,500,000	_
SECTION C	Taxable Capital Deduction (TCD)	1500/000	
This section applie	es if the corporation is not a member of an associated group and/or partnership.		
C1. If 430 a	and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that p	oint.	
C2. If Taxable C	apital in 470 is equal to or less than the TCD in 503, enter NIL in 550 on page 12 and complete the return	from that	point.
C3. If Taxable C		to 543	on page 12,
+ From 470	te the return from that point.		
- From 503			
= 471		= + 523	
	Ontario Allocation 365 (366 if leap year)	Transfer to	543 on page 12 and
continued on Pa	age 11 If floating taxation year, refer to Guide.		the return from that point

PUC Distribution Inc. 1800173 2005-12-31

DOLLARS ONLY

Capital Tax Calculation continued from Page 10

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SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

D1. 509 (X if applicable)

All corporations that you are associated with do ${f not}$ have a permanent establishment in Canada.

If Taxable Capital 470 on page 10 is equal to or less than the TCD 503 on page 10, enter NIL in 550 on page 12 and complete the return from that point.

If Taxable Capital 470 on page 10 exceeds the TCD 503 on page 10, proceed to **Section E**, enter the TCD amount in 542 in Section E, and complete Section E and the return from that point.

D2. X 524 (X if applicable)

One or more of the corporations that you are associated with maintains a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital From 470 on page 10 - - - - - - - - - - + From 470

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada (if insufficient space, attach schedule)

Ontario Corporations Tax Account No. (MOF) (if applicable)

Taxation Year End

Taxable Capital

+ 532 + 533 - - = 540

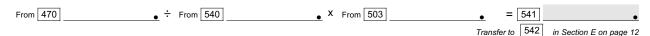
+ 531 + 532

Aggregate Taxable Capital 470 + 531 + 532 + 533 , etc.

If $\boxed{540}$ above is equal to or less than the TCD $\boxed{503}$ on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in 523 in section E on page 12, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.



Ss.69(2.1) Election Filed

X 591 (X if applicable)

Election filed. Attach a copy of Schedule 591 with this CT23 Return. Proceed to **Section F** on page 12.

Capital Tax Calculation continued from Page 11

SECTION E
This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate Taxable Capital 540 on page 11 exceeds the TCD 503 on page 10.
Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.
+ From 470
SECTION F
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election
+ From 470 39,900,499 • X From 30 100.0000 % X 0.3 % = + 561 119,701 • Ontario Allocation
- Capital tax deduction from 995 relating to your corporation's Capital Tax deduction, on Schedule 591 From 995 = 562 119,701
Days in taxation year Days in taxation year Days in taxation year Total Capital Tax for the taxation year
* If floating taxation year, refer to Guide.
Capital Tax before application of specified credits
Capital Tax 543 - 546 (amount cannot be negative) = 550 119,701

DOLLARS ONLY

PUC Distribution Inc.

1800173

2005-12-31

Capital Tax continued from Page 12

Calculation of Capital Tax for Financial Institutions

•	
1.1 Credit Unions only	
For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.	
1.2 Other than Credit Unions	
(Retain details of calculations for amounts in boxes 565 and 570 . Do not submit with this tax return.) Days in taxation year	
Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1 O.6 % X From 30 100.0000 % X 555 365 ÷ * 365 (366 if leap year) = Ontario Allocation Ontario Allocation	+ 569
Days in taxation year 570	+ 574
Capital Tax for Financial Institutions – other than Credit Unions (before Section 2) 569 + 574 * If floating taxation year, refer to Guide.	= 575
2. Small Business Investment Tax Credit (Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Allowable Credit for Eligible Investments	_ [585]
Capital Tax - Financial Institutions 575 - 585	= 586 Transfer to 543 on page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
(1) Uninsured Benefits Arrangements	= 588
(2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- 589
Premium Tax 588 - 589	= 590 Transfer to page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1	± 600 _	756,262 • Transfer to page 15
Add:		
Federal capital cost allowance + 601 1,999,	695 •	
Federal cumulative eligible capital deduction + 602	<u>•</u>	
Ontario taxable capital gain + 603	<u>•</u>	
Federal non-allowable reserves. Balance beginning of year + 604	<u>•</u>	
Federal allowable reserves. Balance end of year + 605	<u>•</u>	
Ontario non-allowable reserves. Balance end of year + 606	<u> </u>	
Ontario allowable reserves. Balance beginning of year + 607	<u> </u>	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) + 608	<u> </u>	
Federal resource allowance (Refer to Guide) + 609	<u> </u>	
Federal depletion allowance + 610	<u> </u>	
Federal foreign exploration and development expenses + 611	<u> </u>	
Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide) + 617	<u>•</u>	
Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼		
Number of Days in Taxation Year		
Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days		
612 • x 5 / 12.5 x 33 ÷ 73 365 = + 633		
Days after		
Dec. 31, 2003 Total Days		
612 x 5 / 14 x 34 365 ÷ 73 365 =+ 634		
Total add-back amount for Management fees, etc. 633 + 634 = + 613		
Federal Scientific Research Expenses claimed in year from line excluding any negative amount in 473 from Ont. CT23 Schedule 161 + 615		
	•	
Add any negative amount in 473 from Ont. CT23 Schedule 161 + 616	•	
Federal allowable business investment loss + 620	<u>•</u>	
Total of other items not allowed by Ontario but allowed federally (Attach schedule) + 614		
Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614 = 1,999,	695 • 640	1,999,695 Transfer to page 1
Deduct:		
Ontario capital cost allowance (excludes amounts deducted under 675) + 650 1,999,	695 •	
Ontario cumulative eligible capital deduction + 651	•	
Federal taxable capital gain	•	
Ontario non-allowable reserves. Balance beginning of year 653	•	
Ontario allowable reserves. Balance end of year 654	•	
Federal non-allowable reserves. Balance end of year + 655	•	
Federal allowable reserves. Balance beginning of year + 656	•	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.) + 657	•	
Ontario depletion allowance + 658	•	
Ontario resource allowance (<i>Refer to Guide</i>) + 659	•	
Ontario current cost adjustment (Attach schedule) + 661	•	
CCA on assets used to generate electricity from natural gas, alternative or renewable resources. + 675	•	
Subtotal of deductions for this page 650 to 659 + 661 + 675 681 1,999,	695 •	
Transfer to p	page 15	

Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664

600 + 640 - 680

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)

Total of other deductions allowed by Ontario (Attach schedule)

Net income (loss) for Ontario Purposes

1,999,695 •

756,262 • Transfer to page 4

1,999,695 •

+ 679

+ 677

+ 664

Continuity of Losses Carried Forward

DOLLARS ONLY

		Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance a	t Beginning of Year	700 (2) 2,717,771	710 (2)	720 (2)	730	740	750
Add:	Current year's losses (7)	701	711	721	731	741	751
	Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal		703	713	723	733	743	753
Subtract:	Utilized during the year to reduce taxable income	704 (2) 756,262	715 (2) (4)	724 (2)	734 (2) (4)	744 (4)	754 (4)
	Expired during the year	705		725	735	745	
	Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal	()	707 756,262	717	727	737	747	757
Balance a	t End of Year	709 (8) 1,961,509	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

Allai	ysis of Dalance at Li	ilu di Teal by Teal G	or Origin			
	Year of Origin (oldest year first)	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
	year month day		<u> </u>	1 Toperty only		
800	9th preceding taxation year	817 (9)	860 (9)		850	870
	1997-09-30					
801	8th preceding taxation year	818 (9)	861 (9)		851	871
	1998-09-30					
802	7th preceding taxation year	819 (9)	862 (9)		852	872
	1999-09-30					
803	6th preceding taxation year	820	830	840	853	873
	2000-09-30					
804	5th preceding taxation year	821	831	841	854	874
	2001-09-30					
805	4th preceding taxation year	822	832	842	855	875
	2001-12-31					
806	3rd preceding taxation year	823	833	843	856	876
	2002-12-31					
807	2nd preceding taxation year	824	834	844	857	877
	2003-12-31					
808	1st preceding taxation year	825	835	845	858	878
000		020	000	0.0	000	
	2004-12-31	1,961,509				
809	Current taxation year	826	836	846	859	879
	2005-12-31					
		829	839	849	869	889
Total						
		1,961,509				

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- Include non-capital losses incurred in taxation years ending after March 22, 2004.

Application of Losses

Non-Capital

Losses

Restricted Farm

Losses

PUC Distribution Inc. 1800173 2005-12-31

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a
 balance of loss available to carry forward to a future year, it is the corporation's
 responsibility to claim such a balance for those years following the year of loss
 within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

cheque or money order. (Refer to Guide for other payment methods.)

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,

Total Capital

Losses

- 2) the day on which the corporation's return for the loss year is delivered to the Minister. or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

 If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total amount of loss		910	920	930	940
Deduct: Loss to be carried back to preceding taxat and applied to reduce taxable income	ion years				
Predecessor Ontario Corporation's Tax Account No. (MOF)	Taxation Year Ending year month day	911	921	931	941
i) 3 rd preceding	2002-12-31	912	922	932	942
ii) 2 nd preceding	2003-12-31	913	923	933	943
iii) 1st preceding	2004-12-31				
Total loss to be carried back		From 706	From 716	From 726	From 736
Balance of loss available for carry-forwa	ard	919	929	939	949
Summary		Certification	on		
Income Tax + From 230	or 320	I am an authorize	d signing officer of the	corporation. I certify th	nat this CT23
Corporate Minimum Tax + Fro	280 e			ements filed with or as a true, correct and co	
CapitalTax + _{Fro}	550 119,701 •	that the information	on is in agreement with	the books and records	s of the corporation.
PremiumTax + Fro	590 e	position and oper	ating results of the corp	poration as required ur	nder section 75 of
Total Tax Payable	= 950 119,701	is consistent with	that of the previous ye	of computing income fo ar, except as specifica	•
Subtract: Payments	143,825	statement attache	d.		
Capital Gains Refund (s.48)	965	Name (please pri	nt)		
riade ran didan (ribror to danas)	_ 985	Terry Greco			
Specified Tax Credits (Refer to Guide)	_ 955	Title			
Other, specify		Vice-Presiden	t		
Balance	= 970 -24,124	Full Residence A	ddress		
If payment due Enclosed	* 990				
If overpayment: Refund (Refer to Guide) -	= 975 24,124	<u>.</u>			
year month day					
Apply to	980 (Includes credit interest)	Signature		Date	
* Make your cheque (drawn on a Canadian financ					2007-10-18
order in Canadian funds, payable to the Ministe your Ontario Corporation's Tax Account No. (Me		Note: Section 76	of the Corporations Ta	ax Act provides penalti	ies for making false

or misleading statements or omissions.

CT23 Schedule 101						
Corporation's Legal Name				Ontario Cor	porations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.					1800173	2005-12-31
Part 1: Calculation of CMT Bas	se					
Banks – Net income/loss as per repunder the Bank Act (Canada), adjus Life insurance corporations – Net	oort accepte sted so cons	colidation/equity method	ds are no	t used.	,	1
Net Income/Loss (unconsolidated, d		-			± 210	
Subtract (to the extent reflected in			- 1□		= 210	-730,733
Provision for recovery of income Provision for deferred income tax	taxes / bendes (credits)	efit of current income to / benefit of future		2101	•	
					•	
Equity income from corporations					•	
Share of partnership(s)/joint vent					<u>•</u>	
Dividends received/receivable de			+			
Dividends received/receivable de			+		•	
Dividends received/receivable de		` '	+			
Dividends received/receivable de	ductible und	der fed.s.138(6)	+	2108	•	
Federal Part VI.1 tax paid on dividends declared and paid,		x 3 .		2100		
under fed.s.191.1(1)				2109	•	40
			=		▶ - 21	10
Add (to extent reflected in net inc	•					
Provision for current taxes / cost Provision for deferred income tax	ces (debits)	/ cost of future	+		•	
					•	
Equity losses from corporations					•	
Share of partnership(s)/joint vent				2114	•	
Dividends that have been deduct						
Statements s.57.4(1.1) (excluding	•	` ,,		2115	• .	
Add/Subtract:					• + <u>21</u>	16
Amounts relating to s.57.9 election	on/regulatio	ns for disposals etc. of	property	for currer	nt/prior years	
** Fed.s.85	+ 2	117	• or –	2118	•	
** Fed.s.85.1	+ 2	119	• or –	2120	•	
** Fed.s.97	+ 2	121	or –	2122		
** Amounts relating to amalgamations						
(fed.s.87) as prescribed in regulation for current/prior years	ons	123	• or –	2124	•	
** Amounts relating to wind-ups (fed.s	s.88)					
as prescribed in regulations for curr		105		2426		
prior years		125	or –	2126		
** Amounts relating to s.57.10 election regulations for replacement re fed.s 14(6) and 44 for current/prior years	13(4),	127	or –	2128		
Interest allowable under ss.20(1)			<u>.</u>			
ITA to the extent not otherwise de						
determining CMT adjusted net in			_	2150		
Subtotal (Additions)			. •		+ 21:	29
,					▶ - 21:	
** Other adjustments					± 21:	31
Subtotal ± 2100 - 2110 + 21	16 + 2129	- 2130 ± 2131 .			= 21:	
** Share of partnership(s)/joint vent					± 21:	
Adjusted net income (loss) (if loss, trans	sfer to 220	2 in <i>Part 2: Continuity</i> o	f CMT Los	ses Carrie	ed Forward.) = 213	-738,755
Deduct: * CMT losses: pre-1994 Lo	ss		+ Fron	2210		
* CMT losses: other eligible				2211	• - 21:	35
* CMT losses applied cannot exce	ed adiusted	net income or increase	e a loss		• F Z10	
** Retain calculations. Do not subm	it with this s				= 21:	36

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31
Part 2: Continuity of CMT Losses Carried Forward		
Balance at Beginning of year NOTES (1), (2)	+ 220	1,387,081 •
Add: Current year's losses Losses from predecessor corporations on amalgamation NOTE (3) Losses from predecessor corporations on wind-up NOTE (3) Amalgamation (X)	+ 2203 • + 2204 •	
Subtotal	= 738,755 → + 220	738,755 •
Adjustments (attach schedule)	<u>+</u> 220	8
CMT losses available 2201 + 2207 ± 2208	= 220	2,125,836
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income Other eligible losses utilized during the year to reduce adjusted net income NOTE (4) Losses expired during the year	+ 2211 • + 2212 •	21
Subtotal		
Balances at End of Year NOTE (5) 2209 - 2213		2,125,836

Notes:

- Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occured, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income $\boxed{2134}$ and CMT losses available $\boxed{2209}$.
- (5) Amount in 2214 must equal sum of 2270 + 2290.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year	2260	2280
	1997-09-30		
2241	8th preceding taxation year	2261	2281
	1998-09-30		
2242	7th preceding taxation year	2262	2282
	1999-09-30		
2243	6th preceding taxation year	2263	2283
	2000-09-30		
2244	5th preceding taxation year	2264	2284
	2001-09-30		
2245	4th preceding taxation year	2265	2285
	2001-12-31		
2246	3rd preceding taxation year	2266	2286
	2002-12-31		
2247	2nd preceding taxation year	2267	2287
	2003-12-31		
2248	1st preceding taxation year	2268	2288
	2004-12-31	1,387,081	
2249	Current taxation year	2269	2289
	2005-12-31	738,755	
Totals		2270	2290
iotais		2,125,836	

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31
Part 4: Continuity of CMT Credit Carryovers		
Balance at Beginning of year NOTE (1)	+ 230	1 48,179 •
Add: Current year's CMT Credit (280 on page 8 of the CT23		
or 347 on page 6 of the CT8. If negative, enter NIL) + From 280	or 347	
Gross Special Additional Tax NOTE (2) 312 on page 5 of CT8.		
(Life Insurance corporations only.		
Others enter NIL.) + From 312		
Subtract Income Tax		
on page 6 of the CT23 or page 4 of the CT8) From 190		
Subtotal (If negative, enter NIL)=	– [2305]	
Current year's CMT credit (If negative, enter NIL) 280 or 347 - 2305	= + 231	0
CMT Credit Carryovers from predecessor corporations NOTE (3)		5
Amalgamation (X) 2315 Yes Wind-up (X) 2320 Yes		<u></u>
Subtotal 2301 + 2310 + 2325	= 233	48,179
Adjustments (Attach schedule)	± 233	2
CMT Credit Carryover available 2330 ± 2332		48,179
· — —	Transfer to Page 8 of	the CT23 or Page 6 of the CT8
Subtract: CMT Credit utilized during the year to reduce income tax		
($\boxed{310}$ on page 8 of the CT23 or $\boxed{351}$ on page 6 of the CT8.) + From $\boxed{310}$		
, ,	+ 2334	
Subtotal	= ▶ - 233	
Balances at End of Year NOTE (4) 2333 - 2335	= 233	6 48,179
Notes:		
(1) Where acquisition of control of the corporation has occurred, the utilization	•	.43.1(5))
(2) The CMT credit of life insurance corporations can be restricted (see s.43.1	()())	
(3) Include and indicate whether CMT credits are a result of an amalgamation	to which fed.s.87 applies and/or a wind-	up to which
fed.s.88(1) applies. (see s.43.1(4))		

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

(4) Amount in $\boxed{2336}$ must equal sum of $\boxed{2370}$ + $\boxed{2390}$.

1	٠	l aaa		ıÌ		•	•	•	•	•	•				
	Year of Origin	CMT Credit Carryovers	CMT Credit Carryovers of	١											
	(oldest year first) year month day	of Corporation	Predecessor Corporation(s)	ı											
00.10	9th preceding taxation year			ı											
2340		2360	2380	١											
	1997-09-30			l	I	I	I								
2341	8th preceding taxation year	2361	2381	١											
	1998-09-30			I											
2342	7th preceding taxation year	2362	2382	١											
	1999-09-30			l											
2343	6th preceding taxation year	2363	2383	١											
	2000-09-30														
2344	5th preceding taxation year	2364	2384	ĺ											
	2001-09-30			ı											
2345	4th preceding taxation year	2365	2385	١											
	2001-12-31														
2346	3rd preceding taxation year	2366	2386	İ											
	2002-12-31														
2347	2nd preceding taxation year	2367	2387	ı											
	2003-12-31	48,179													
2348	1st preceding taxation year	2368	2388												
	2004-12-31														
2349	Current taxation year	2369	2389	ĺ											
20.0	2005-12-31		2000	١											
		2370	2390	ĺ	The sum of amounts	<i>The sum of amounts</i> 2370 + 23	The sum of amounts 2370 + 2390	The sum of amounts 2370 + 2390	<i>The sum of amounts</i> 2370 + 2390	<i>The sum of amounts</i> 2370 + 2390	The sum of amounts 2370 + 2390	The sum of amounts 2370 + 2390	<i>The sum of amounts</i> 2370 + 2390	The sum of amounts 2370 + 2390	The sum of amounts
Totals		48,179	2390	١	must equal amount in	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336.	must equal amount in 2336 .

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31

CMT Losses Carried Forward Workchart

┌ (i) Continuity of Pre-1994 CMT Losses ────			
	Corporation's	Predecessors' P	
Date of the last tax year end before the corp's 1st tax year commencing after 1993	Pre-1994 Loss	Amalgamation	Wind-Up
Pre-1994 Loss (per schedule)			
Less: Claimed in prior taxation years commencing after 1993			
Pre-1994 Loss available for the current year			
Less: Deducted in the current year			
(max. = adj. net income for the year)			
Expired after 10 years			
Pre-1994 Loss Carryforward			

1	_	CMT Losses – Filio years commencing	•			
	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1996-09-30					
9th Prior Year	1997-09-30					
8th Prior Year	1998-09-30					
7th Prior Year	1999-09-30					
6th Prior Year	2000-09-30					
5th Prior Year	2001-09-30					
4th Prior Year	2001-12-31					
3rd Prior Year	2002-12-31					
2nd Prior Year	2003-12-31					
1st Prior Year	2004-12-31	1,387,081				1,387,081
	Total	1,387,081				1,387,081

Predecessor Corporations Only – Amalgamation –

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

of the Filling Corp	poration.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1996-09-30						
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31				_		
2004-12-31				_		
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31

CMT Losses Carried Forward Workchart (continued)

Predecessor (Corporations (Only –	Wind-Up
---------------------------------	----------------	--------	---------

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

0	00.0.0					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1996-09-30						
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 - Supporting Schedule

48,179

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31

CMT Credit Carryovers Workchart

1st Prior Year

Filing Corporation								
	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance		
10th Prior Year	1996-09-30							
9th Prior Year	1997-09-30							
8th Prior Year	1998-09-30							
7th Prior Year	1999-09-30							
6th Prior Year	2000-09-30							
5th Prior Year	2001-09-30							
4th Prior Year	2001-12-31							
3rd Prior Year	2002-12-31							
2nd Prior Year	2003-12-31	48,179				48,179		

Total Predecessor Corporations Only - Amalgamation

2004-12-31

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation

48,179

of the Filling Con	poration.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1996-09-30						
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
Total						

Predecessor Corporations Only - Wind-Up -

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

or the Filling Con	poration.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1996-09-30						
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
Total						



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2005-12-31

Loans or Advances Credited or Advanced to Corporation (includes accounts payable to related parties outstanding at the taxation year end for 120 days or more, and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)	
PUC Inc	+ 41,940,000
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
Total	+
Transfer to 353 of the CT23	= 41,940,000

Non-Capital Loss Continuity Workchart – Ontario

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2004	2,314,962	N/A		N/A	353,453	1,961,509
2003	183,727	N/A		N/A	183,727	
2002	173,218	N/A		N/A	173,218	
2001	45,864	N/A		N/A	45,864	
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
Total	2,717,771				756,262	1,961,509

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
1997		N/A		N/A		
1996		N/A		N/A		
Total						

Restricted	d farm losses —					
Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
1997		N/A		N/A		
1996		N/A		N/A		
Total						

^{*} This balance expires this year and will not be available next year.

Ontario Capital Cost Allowance Schedule 8

Corporation's	Legal Name							On	tario Corporations	Tax Account No.	(MOF) Taxation	YearEnd
PUC Distri	bution Inc.								18	300173	2005-	12-31
Is the corpor	ration electing u	nder regulation	1101(5q)?	1 Yes	2 X No							
1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario undepreciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
1	48,488,380	3,007,993		0	51,496,373	1,503,997	49,992,376	4	0	0	1,999,695	49,496,678
	, ,	, ,			, ,	, ,	, ,				, ,	, ,
Totals	48,488,380	3,007,993			51,496,373	1,503,997	49,992,376				1,999,695	49,496,678
						· · · · · · · · · · · · · · · · · · ·	Ent	er in bo	oxes 650	650	650 on the	e CT23.

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the Income Tax Act (Canada).

- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal recapture and the Ontario terminal loss.



2005

Capital Tax Election of Associated Group Agreement for Allocation of Taxable Capital Deduction (TCD)

CT23 SCHEDULE 591

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
PUC Distribution Inc.	1800173	2005-12-31	

The following associated group of corporations includes all the corporations in this associated group (excluding financial institutions and corporations exempt from capital tax) having a permanent establishment in Canada and are hereby making an election under subsection 69(2.1) of the *Corporation Tax Act* to allocate the tax effect from the group's taxable capital deduction (TCD) as calculated in section B on page 10 of the CT23 for all taxation years which end in the 2005 calendar year, based on each corporation's total assets and Ontario allocation factor from each corporation's last taxation year ending in the 2004 calendar year.

Applies to taxation years ending in the 2005 calendar year.

last taxation year ending in the 2004 calendar year.	riadioi irom caomoorporation	10			
Tax Effect (TE) of Taxable Capital Deduct	tion				
TCD From CT23, Page 10, Section B 503	7,500,000 X	0.3 % = TE	22,500		
Corporation having a permanent establishment in Canada	Last taxation year ending in 2004 calendar	Ontario Allocation A	Total Assets T	Net Deduction A × [TE × (T ÷ X)] ND	Allocation of Net Deduction AND
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
1800173	2004-12-31	100.0000	55,241,739	22,500	
Corporation Name					
PUC Distribution Inc.					
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
1800179	2004-12-31				
Corporation Name					
PUC Inc					
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
1800180	2004-12-31	100.0000			22,500
Corporation Name					
PUC Services Inc	1				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
1800181	2004-12-31				
Corporation Name					
PUC Telecom Inc.					
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
1800176	2004-12-31				
Corporation Name					
PUC Energies Inc	1				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
Corporation Name					
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995
Corporation Name					
If insufficient space, attach list.					
Total Assets of Associated Group having pe	ermanent establishments	s in Canada X	55,241,739	959	
Total Net Deductions of Associated Group	having permanent estab	lishments in Canad	_	22,500	[004]
Total Allocated Net Deductions of Associa	ited Group having perma	anent establishment	s in Canada	TAND	22,500

Corporate Taxpayer Summary

− Summary of federal inforr	nation ———				
-		005-12-31			
Jurisdiction: Ontario)				
Corporation is associated Corporation is related	<u>N</u> <u>N</u>				
Balance due/refund (–) Net income	16,342 756,262	Taxable income		Active business income	756,262
Credits against part I tax		Federal taxes		Refunds/credits	
Small bus deduction		Part I	16,342	Instalments	
− Summary of federal carryt	orward/carryl	back information ——			
Carryback amounts			Carryforward baland	ces	
Investment tax credits Non-capital loss Capital loss Farm loss Farm loss Surtax credit Part I tax credit (Schedule 42)			RDTOH Donations Investment tax credit Non-capital losses Capital/L.P.P. losses Farm losses Restricted farm losses Foreign business tax Unused surtax credit Capital dividend amo Part I tax credit (Sche	1,961,509	
 Summary of provincial inf Province 	formation – pr % Allocation		Tax payable before deduction	Deductions/credits	Net tax payable
Newfoundland and Labrador Prince Edward Island Nova Scotia New Brunswick Manitoba Saskatchewan British Columbia Yukon Territory Northwest Territories Nunavut					
Тс	otals per Federa	al T2 and Schedule 5			
Alberta (AT1)					

Province	Taxable capital	Capital tax payable*	Income tax payable	Total tax payable	Balance due/ refund (-)
B.C. (General)					
3.C. (Special)					
Sask. (SCT-1)					
Manitoba (MCT-1)					
Alberta (AT1)		-			
Schedule 361			- -		_
Schedule 342					-
Ontario (CT23)	39,900,499	119,701		119,701	-24,12
* For Québec, this include		nd special taxes			
Tor Quebec, this moraci	es compensation tax a	na special taxes			
Provincial carryforwards:			Ontario	Québec	Alberta
Non-capital losses			1,961,509		
Net capital/L.P.P losses					
Farm losses					
Restricted farm losses					
Donations					

Five Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information —					
Taxation year end	2005-12-31	2004-12-31	2003-12-31	2002-12-31	2001-12-31
Balance due/refund	· · · · · · · · · · · · · · · · · · ·	21,509	72,638	79,158	
Net income		-2,314,962	-183,727	-173,218	-45,864
Taxable income		, , , , , , , , , , , , , , , , , , , ,			-,
Active business income	756,262				
Dividends paid					
Federal taxes					
Part I					
Surtax					
Part I.3	16,342	21,509	72,638	79,158	20,469
Part IV					
Other federal taxes					
(Parts II, IV.1, VI, VI.1,					
XIII.1, XIV)					
- Credits against part I tax	(————				
Small business deduction					
M&P deduction					
Foreign tax credit					
Political contribution					
Investment tax credit					
Abatement/other					
Refunds/credits ———					
ITC refund					
Dividend refund					
Instalments					20,469
Other					
Ontario —					
Taxable income					
Income tax payable before deduction					
Income tax deductions /credits					
Net income tax payable					
Taxable capital		46,073,693	44,021,780	46,081,745	37,866,093
Capital tax payable		138,221	117,065	123,245	26,399
Total tax payable		138,221	165,244	123,245	26,399
Balance due/refund	-24,124	-27,888	-37,172	-72,610	-9,344

Ontario Tax Instalments

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

Ontario tax instalments

For the taxation year ended: 2007-12-31

The following is a list of Ontario instalments payable for the current taxation year. The last column indicates the instalments payable to the Ontario Ministry of Revenue. The instalments are due no later than on the dates indicated, otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Minister of Finance. Payment may be made either to a chartered bank in Ontario or filed with an instalment form and addressed to:

Ministry of Revenue (Ontario) Corporation Tax Branch P.O. Box 620 33 King Street West Oshawa, Ontario L1H 8E9

Quaterly instalment				
Date	Instalments required	Instalments paid	Cumulative difference	Instalments payable
 Total				

Date	Instalments required	Instalments paid	Cumulative difference	Instalments payable
_2007-01-31	10,764			10,764
_2007-02-28	10,764			10,764
_2007-03-31	10,764			10,764
_2007-04-30	10,764			10,764
_2007-05-31	10,764			10,764
2007-06-30	10,764			10,764
2007-07-31	10,764			10,764
2007-08-31	10,764			10,764
2007-09-30	10,764			10,764
_2007-10-31	10,764			10,764
2007-11-30	10,764			10,764
_2007-12-31	10,762			10,762
Total	129,166			129,166



Ministry of Finance

Oshawa ON L1H 8E9

2006

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2003

Corporations Tax Act – Ministry of Finance (MOF) Corporations Information Act – Ministry of Government Services (MGS)

This form is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Government Services (MGS) Annual Return. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do meet** the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The Annual Return (common page 1 and MGS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MGS Annual Return Required? (Not required if already find Annual Return exempt. Fig. 1)		No Page	1 of 20		
Corporation's Legal Name (including punctuation)				Ontario Corporations Tax Account No. (MC)F)
				1800173	
PUC Distribution Inc.				This Return covers the Taxation Year	
Mailing Address				Start year month day 2006-01-01	
765 Queen Street East				year month day	
P.o. Box 9000				End 2006-12-31	
Sault Ste Marie					
ON CA P6A 6P2					
Has the mailing address changed since last filed CT23 Return?	Date of Change	year month	day	Date of Incorporation or Amalgamation year month day	_
Registered/Head Office Address				2000-02-18	
765 Queen Street East					
P.o. Box 9000					
Sault Ste Marie				Ontario Corporation No.	
ON CA P6A 6P2				(MGS) 1800173	
Location of Books and Records					
765 Queen Street E					
703 Queen street E				Canada Revenue Agency Business No.	_
Sault Ste. Marie				If applicable, enter	
ON CA P6A 6P2				86709 6778 RC0001	
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.			
Name of person to contact regarding this C123 Neturn	тејерноне но.	T AX NO.		Jurisdiction Incorporated Ontario	
Terry Greco	(705) 759-6566			Ontario	
Address of Principal Office in Ontario (Extra-Provincial Corpo	orations only)		(MGS)	If not incorporated in Ontario, indicate the	
				date Ontario business activity commenced and ceased:	
				year month day Commenced	
Outsite Counts				Commenced	
Ontario Canada				year month day	\neg
Former Corporation Name (Extra-Provincial Corporations on	ly) X Not Applicable		(MGS)	Ceased	
				X Not Applicable	
		No. of Sche	dula(a)	Preferred Language / Langue de préférence	
Information on Directors/Officers/Administrators must be Schedule A or K as appropriate. If additional space is re		No. of Sche	dule(s)	English anglais French	
only this schedule may be photocopied. State number s				Ministry Use	
If there is no change to the Directors'/Officers'/Adminis	etrators' information previou	ıelv			
submitted to MGS, please check (X) this box. Schedule		ed (MGS).	No Change		
	Certifica	tion (MGS)			
I certify that all information set out in the Annu		•			
Name of Authorized Person (Print clearly or type in full)	1101211110 11110, 0011	ost and complete.	•		
Terry Greco					
, D O P					
Title: Director X Officer Other in of the Co	dividuals having knowledge orporation's business activitie	s No. 1		a Para data a carta de la c	
Note: Sections 13 and 14 of the Corporations Infor	<i>mation Act</i> provide pena	lities for making fal	se or misle	ading statements or omissions.	

Taxation Year End

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

corpo	ration					
	Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))	This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.) Amended Return				
2 0	Other Private					
3 F	Public	Taxation year end change – Canada Revenue Agency approval required				
4 N	Non-share Capital	Final taxation year up to dissolution (Note: for discontinued businesses, see guide.)				
5 X C	Other (specify) ▼	Final taxation year before amalgamation				
	Electrity Act	The corporation has a floating fiscal year end				
	re Capital with full voting rights ed by Canadian Residents	There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario				
1 F	Family Farm corporation s.1(2)	There was an acquisition of control to which subsection 249(4)				
	Family Fishing corporation s.1(2)	of the federal <i>Income Tax Act</i> (ITA) applies since the previous taxation year				
3 \ \ \ \ \	Mortgage Investment corporation s.47	If checked, date control was acquired year month day				
4 0	Credit Union s.51					
5 E	Bank Mortgage subsidiary s.61(4)	The corporation was involved in a transaction where all or substantial all (90% or more) of the assets of a non-arm's length corporation were				
6 E	Bank s.1(2)	received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario				
7 🔲 L	Loan and Trust corporation s.61(4)	Schedule 44.)				
8 8	Non-resident corporation s.2(2)(a) or (b)	First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation				
9 1	Non-resident corporation s.2(2)(c)	year. (If checked, attach Ontario Schedule 24.)				
10 N	Mutual Fund corporation s.48	Section 83.1 of the CTA applies (redirection of payments for certain electricity corporations)				
11 N	Non-resident owned Investment corporation s.49	Yes No				
	Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)	Was the corporation inactive throughout the taxation year?				
14 E	Bare Trustee corporation	Has the corporation's Federal T2 Return been filed with the Canada Revenue Agency?				
15 🔃 E	Branch of Non-resident s.63(1)	Are you requesting a refund due to:				
16 F	Financial institution prescribed by Regulation only	X the Carry-back of a Loss?				
17 🔃 lı	nvestment Dealer	X an Overpayment?				
	Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale	X a Specified Refundable Tax Credit?				
19 H	Hydro successor, municipal electrical utility or subsidiary of either	X Are you a member of a Partnership or Joint Venture?				
	Producer and seller of steam for uses other than for the generation of electricity	Complete if applicable Ontario Retail Sales Tax Vendor Ontario Employer Health Tax				
21 I	nsurance Exchange s.74.4	Permit no. (Use head office no.) Account no. (Use head office no.)				
22 F	Farm Feeder Finance Co-operative corporation					

Income Tax CT23 Page 4 of 20

Allocation – If you carry on a business throu portion of taxable income deemed earned in				you may alloca	ate that		DOLLARS ONLY
Net Income (loss) for Ontario purposes (per r	reconciliation schedule, page 15)				<u>+</u>	From 6	1,705,567
Subtract: Charitable donations -							1
Subtract: Gifts to Her Majesty in right of Cana	ada or a province and gifts of cultu	ral property (Attac	h schedule	2)			2
Subtract: Taxable dividends deductible, per f	ederal Schedule 3						3
Subtract: Ontario political contributions (Attac	ch Schedule 2A) (Int.B. 3002R)						4
Subtract: Federal Part VI.1 tax	x 3						5
Subtract: Prior years' losses applied – N	on-capital losses					From 7	704 1,705,567
	From 715		inclusion	50.000000	% = _	Г	74.4
	et capital losses (page 16)	x	rate	50.000000	70 – –		<u>'14</u>
	armlosses					From 7	734
	estricted farm losses -						754
	imited partnership losses					_	10
Taxable Income (Non-capital loss)						L	10
Addition to taxable income for unused foreign				+ 11		•	
Adjusted Taxable Income 10 + 11	(if 10 is negative, enter 11)		= 20		•	
			Numbe	er of Days in T	axation Year		
Taxable Income				er Dec. 31, 2002 re Jan. 1, 2004	Total Days)	
	X [00] 100 0000 (V 43.50		_			20
From 10 (or 20 if applicable)	x 30 100.0000 9		x 33 _	÷	73 365]= + <u> </u> :	29
			Days afte	er Dec. 31, 2003	Total Days		
From 10 (or 20 if applicable)	• x 30 100.0000		x 34	365 ÷	73 365]= +[:	32
Income Toy Doyable /h of an deduction	Ontario Allocation of tax credits) 29 + 32	on				· _	
Income Tax Payable (before deduction	of tax credits) 29 + 32					=	40
Incentive Deduction for Small B	usiness Cornerations (II	DSBC) (c. 44)					
Incentive Deduction for Small B	usiness corporations (in	J3BC) (S.41)					
If this section is not completed, the IDSE	C will be denied.						
Did you claim the federal Small Business federal Small Business Deduction had th							Yes X No
* Income from active business carried on in C	anada for federal nurnoses (fed s	125(1)(a))		- 50			
				- 30		•	
Federal taxable income, less adjustment for f		+ 51		<u>•</u>			
Add: Losses of other years deducted for	,	+ 52		•			
Subtract: Losses of other years deducted for	Ontario purposes (s.34)	_ <u>53</u>		• • 5 4			
Federal Business limit (line 410 of the T2 Re	turn) for the year	-		<u>•</u> F 34		•	
before the application of fed.s.125(5.1)		- 55	172,253	<u>•</u>			
Ontario Business Limit Calculation							
Days after Dec. 31, 2002)						
and before Jan. 1, 2004							
320,000 x 31 ÷ ** 365) = + 46	<u>•</u>					
Days after Dec. 31, 2003)						
** 255		Percentage Busine					
400,000 x <u>34 365</u> ÷ 365	= + 47 400,000	from T2 Sc	hedule 23).				
		Enter 1					
Business Limit	- 400 000	l	1	- 45	220.67	^	
for Ontario purposes 46 + 47	= 44 400,000	• X 48 5	7.4175 %	= 45	229,67	U •	
Income eligible for the IDSBC		From 30 10	0.0000 %	x 56		• = [60
			tario Allocat	tion Lea	st of 50, 5	= =	45
* Note: Modified by s.41(6) and (7) for co	orporations that are members of a	partnership. (Refe	er to Guide)			
** Note: Adjust accordingly for a floating t	•						

*** Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

PUC Distribution Inc.

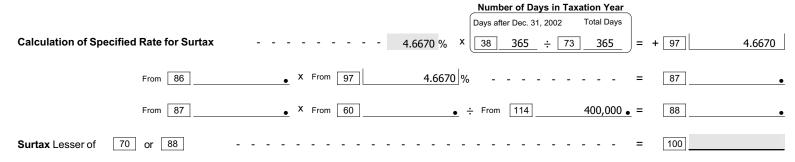
1800173

2006-12-31

Income Tax continued from Page 4

	Nui	inder of Days III Taxation Tear		
	Days and b	after Dec. 31, 2002 pefore Jan. 1, 2004 Total Days		
Calculation of IDSBC Rate	7 % x 31	÷ 73 365	= + 89	. 1
		after Dec. 31, 2003 Total Days		
	8.5 % x 34			1
	0.5 % ^ 34		= + 90	8.5000
IDSBC Rate for Taxation Year 89 + 90			= 78	8.5000
Claim From 60	_ X From 78	8.5000 %	= 70	•
Corporations claiming the IDSBC must complete the Surtax section below if the	•			
(or if associated, the associated group's taxable income) is greater than the am-	ount 400,00	0 in 114 below.		
Surtax on Canadian-controlled Private Corporations (s.4	11.1)			
Applies if you have claimed the Incentive Deduction for Small Business Corpor	rations.			
Associated Corporation - The Taxable Income of associated corporations is for the taxation year ending on or before the date of this corporation's taxation ye	the taxable income ear end.			
*Taxable Income of the corporation	From	10 (or 20 if applicable)	+ 80	•
If you are a member of an associated group (X) 81 X (Yes)				
Name of associated corporation (Canadian & foreign)	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	:	* Taxable Income
(if insufficient space, attach schedule)	(if applicable)			(if loss, enter nil)
See schedule			+ 82 + 83	170,330 •
			+ 84	•
Aggregate Taxable Income 80 + 82 + 83 + 84 , etc.			= 85	170,330 •
Number of Dave in Toyation Vers				
Number of Days in Taxation Year Days after Dec. 31, 2002				
and before Jan. 1, 2004 Total Days				

320,000 x	31 ÷ 73 365	= + 115		
	Days after Dec. 31, 2003 Total Days			
400,000 ×	34 365 ÷ 73 365	= + 116	400,000 •	
	115 + 116] =	400,000 •	 - 114 400,000 •
(If negative, enter nil)				 = 86



^{*} Note: Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)	110
Manufacturing and Processing Profits Credit (M&P) (s.43)	
Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determine by regulations.	ned
Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after of depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this cattach a copy of Ontario schedule 27.	
The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other than manuf processing, mining, farming, logging or fishing is 20% or less of the total active business income and b) the total active business income is \$250.	
Eligible Canadian Profits +	120
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) From	56
Add: Adjustment for Surtax on Canadian-controlled private corporations	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
Lesser of 56 or 121+	122
120 - 56 + 122 =	130
Taxable Income + From [10
	56
,	122 <u> </u>
	141
Subtract. Amount by which Canadian and foreign investment income exceeds het capital losses	141
10 - 56 + 122 - 140 - 141 =	142
Claim Number of Days in Taxation Year	
Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days	
143	154
Lesser of 130 or 142 Ontario Allocation	104
Days after Dec. 31, 2003 Total Days	
143	156
M&P claim for taxation year 154 + 156 = [160
* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special	rules (s.43(1))
Manufacturing and Processing Profits Credit for Electrical Generating Corporations =[161
Manufacturing and Processing Profits Credit for Corporations that Produce	
and Sell Steam for uses other than the Generation of Electricity	162
Credit for Foreign Taxes Paid (s.40)	
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R). (Attach schedule).	170
Credit for Investment in Small Business Development Corporations (SBDC)	
Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Dev Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the forme Business Development Corporations Act)	velopment er <i>Small</i>
Eligible Credit 175 Credit Claimed	180
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180 =	190
continued on Page 7	

DOLLARS ONLY

Total Assets of the corporation			+ 24	0	53,115,654		
Total Revenue of the corporation						+ 241	57,861,619 •
The above amounts include the corporation's and asso	ociated corporations' share of a	nny partnership(s) / joii	nt ventu	ure(s) tot	tal assets and	l total revenu	ie.
If you are a member of an associated group (X)	242 X (Yes)						
Name of associated corporation (Canadian & foreign) (if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End		Total A	Assets	Т	otal Revenue
See schedule			+ 24	.3	82,442,948	+ 244	12,280,285 •
			+ 24	=!		<u>+ 246</u>	•
Aggregate Total Assets 240 + 243 + 245 +			+ 24 = 24		135,558,602	+ 248	•
Aggregate Total Revenue 241 + 244 + 246 +	248 , etc					= 250	70,141,904 •
Determination of Applicability							
Applies if either Total Assets 249 exceeds \$5,000,	000 or Total Revenue 250	exceeds \$10,000,000.					
Short Taxation Years – Special rules apply for determ any fiscal period of any partnership(s) / joint venture(s)							
Associated Corporation – The total assets or total revon or before the date of the claiming corporation's taxati		ns is the total assets or	total re	evenue fo	or the taxation	year ending	
If CMT is applicable to current taxation year, complete s	section Calculation: CMT belo	w and Corporate Min	nimum	Tax Sch	nedule 101.		
Calculation: CMT (Attach Schedule 101.)							
Gross CMT Payable CMT Base From	Schedule 101 2136 If negative, 6	x From 30		00.0000 ario Alloc	_	_ = 276	•
Subtract: Foreign Tax Credit for CMT purposes (Attack Subtract: Income Tax	Schedule)				 	277 _ From 190 _	•
Net CMT Payable (If negative, enter Nil on Page 17					=	280	•
If 280 is less than zero and you do not have a CMT	credit carryover, transfer 23	from Page 7 to Inc	ome T	ax Sum	mary, on Pa	ge 17.	
If 280 is less than zero and you have a CMT credit of	arryover, complete A & B belov	w.					
If 280 is greater than or equal to zero, transfer 230 Credit Carryovers.	to Page 17 and transfer 2	to Page 17, and to	⊃ Part 4	4 of Sch	edule 101: C	ontinuity o	f CMT
CMT Credit Carryover available From S	chedule 101		-			From 2333	48,179 •
Application of CMT Credit Carryovers							
A. Income Tax (before deduction of specified credit	ts)				+	From 190	•
Gross CMT Payable		+ From 276	· ·		<u>•</u>		
Subtract: Foreign Tax Credit for CMT purposes If 276 - 277 is negative, enter NIL in 290		From 277			<u> </u>	290	
Income Tax eligible for CMT Credit					=	300	
B. Income Tax (after deduction of specified credits)					+	From 230	
B. Income Tax (after deduction of specified credits) Subtract: CMT credit used to reduce income taxe						310	•
Income Tax					=	320	Transfer to page 17
If A & B apply, 310 cannot exceed the lesser of	230, 300 and your CMT	credit carryover ava	ilable	2333 .			
If only B applies, 310 cannot exceed the lesser of	of 230 and your CMT cred	lit carryover availabl	e 233	3 .			

DOLLARS ONLY

PUC Distribution Inc. 1800173 2006-12-31

Capital Tax (Refer to Guide and Int.B. 3011R)

continued on Page 10

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be

adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(2)(a) or 2(2)(b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up	ıp Capital					
Paid-up cap	capital stock (Int.B. 3012R and 3015R)		+ 350	4,656,146 •		
Retained earnings (if deficit, deduct) (Int.B. 3012R) ± 351						
Capital and other surpluses, excluding appraisal surplus (Int.B.3012R) + 352						
Loans and a	nd advances (Attach schedule) (Int.B. 3013R)		+ 353	41,940,000 •		
Bank loans	ans (Int.B. 3013R)		+ 354	•		
Bankers acc	acceptances (Int.B. 3013R)		+ 355	•		
Bonds and o	nd debentures payable (Int.B. 3013R)		+ 356	•		
Mortgages	es payable (Int.B. 3013R)		+ 357	•		
Lien notes p	es payable (Int.B. 3013R)		+ 358	•		
	d credits (including income tax reserves, and deferred revenue where it would also					
be included	ded in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)		+ 359	3,191,660 •		
•	ent, investment, inventory and similar reserves (Int.B. 3012R)		+ 360			
Other reserv	serves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)		+ 361			
Share of par	f partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)		+ 362			
Subtotal			= 370	48,605,769 •		
Subtract:	Amounts deducted for income tax purposes in excess of amounts booked					
	(Retain calculations. Do not submit.) (Int.B. 3012R)		_ 371 _	•		
	Deductible R & D expenditures and ONTTI costs deferred for income tax					
	if not already deducted for book purposes (Int.B. 3015R)		_ 372	•		
Total Paid-	aid-up Capital		= 380 _	48,605,769 •		
Subtract:	Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)		_ 381 _	•		
	Electrical Generating Corporations Only – All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the <i>Corporations Tax Act</i> , and the assets are used both in generating electricity from a renewable or alternative					
	energy source and are qualifying property as prescribed by regulation		_ 382	•		
Net Paid-	id-up Capital ----------------------------------		= 390	48,605,769 •		
Eligible I	le Investments (Refer to Guide and Int.B. 3015R)					
	omputations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commo ble for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation		per, etc.)			
	ien notes and similar obligations, (similar obligations, e.g. stripped coupons, applies to taxation years ending after October 30, 1998)		+ 402	_		
	es due from other corporations		+ 403			
	n other corporations (certain restrictions apply) (Refer to Guide)		+ 404			
	nd advances to unrelated corporations		+ 405	•		
	oans and advances to related corporations (certain restrictions apply) (Refer to Guide)		+ 406	6,065,281 •		
•	f partnership(s) or joint venture(s) eligible investments (Attach schedule)		+ 407	0,000,201		
				•		
Total Elig	Eligible Investments		= 410	6,065,281 •		

Capital Ta	₡ continued from Page 9	CT23	Page 10 of 20
Total Assets	(Int.B. 3015R)		DOLLARS ONLY
Total Assets per	valance sheet	+ 420	53,115,654 •
Mortgages or oth	er liabilities deducted from assets	+ 421	
Share of partners	nip(s)/joint venture(s) total assets (Attach schedule)	+ 422	<u> </u>
Subtract: Investr	ent in partnership(s)/joint venture(s)	– 423	
Total Assets as	·	= 430	53,115,654 •
	and 361 (if deducted from assets)	+ 440	
	s in 371, 372 and 381	– 441	<u> </u>
	al surplus if booked	- 442	<u> </u>
Total Assets	Other adjustments (specify on an attached schedule)	± 443 = 450	53,115,654
		- 430	33,113,03+ •
Investment A Taxable Cap	Allowance (410 ÷ 450) x 390	= 460 = 470	5,550,297 • 43,055,472 •
			13/033/ 17 2
	(as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 480		57,861,619 •
Total Assets	as adjusted) From 430		53,115,654 •
Calculation	on of Capital Tax for all Corporations except Financial Institutions		
	sion (2006) of the CT23 may only be used for a taxation year that commenced after December 31, 20	03.	
Financial Institution	s use calculations on page 13.		
Important:	If the corporation is a family farm corporation, family fishing corporation or a credit union that is no Institution, complete only Section A below.	ot a Fina	ncıal
OF	If the corporation is not a member of an associated group and/or partnership, complete Section B only the Capital Tax calculations in Section C below, selecting and completing the one specific subapplies to the corporation.		
OF	If the corporation is a member of an associated group and/or partnership, complete Section B below on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation connected partnership, please refer to the CT23 Guide for additional instructions before completing Capital Tax section.	n is a me	Section D ember of a
SECTION A	Capital Fax Cocioni		
	es only if the corporation is a family farm corporation, a family fishing		
	redit union that is not a Financial Institution (Int.B. 3018).		
Enter NIL in 55	on page 12 and complete the return from that point.		
SECTION B			
Calculation of T	exable Capital Deduction (TCD) Number of Days in Taxation Year		
	Days before Jan. 1, 2005 Total Days		
	$5,000,000 \times \boxed{35} \div \boxed{73} 365 = + \boxed{500}$		•
	Days after Dec. 31, 2004 Total Days		
	and before Jan. 1, 2006		
	7,500,000 × 36 ÷ 73 365 = + 501		•
	Days after Dec. 31, 2005 and before Jan. 1, 2007		
	$10,000,000 \times \boxed{37 365 \div 73 365} = + \boxed{502} \underline{}$	0,000,000	•
	Taxable Capital Deduction (TCD) 500 + 501 + 502 = 503 1	0,000,000	•
SECTION C			
	es if the corporation is not a member of an associated group and/or partnership.		
C1. If 430	and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that po	oint.	
C2. If Taxable	Capital in 470 is equal to or less than the TCD in 503, enter NIL in 550 on page 12 and complete the return	from that	point.
C3. If Taxable and compl	Capital in 470 exceeds the TCD in 503, complete the following calculation and transfer the amount from the tenter that point.	to 543	on page 12,
+ From 47			
- From 50			
= 47		+ 523	
<u></u>		Transfer to	543 on page 12 and
continued on F			he return from that point

PUC Distribution Inc.

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DOLLARS ONLY

Capital Tax Calculation continued from Page 10

SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

509 (X if applicable)

All corporations that you are associated with do **not** have a permanent establishment in Canada.

If Taxable Capital 470 on page 10 is equal to or less than the TCD 503 on page 10, enter NIL in 550 on page 12 and complete the return from that point.

If Taxable Capital 470 on page 10 exceeds the TCD 503 on page 10, proceed to Section E, enter the TCD amount in in Section E, and complete Section E and the return from that point.

524 (X if applicable)

One or more of the corporations that you are associated with maintains a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group may file an election under subsection 69(2.1) of the Corporations Tax Act, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as Net Deduction) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital From 470 on page 10 From | 470

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada (if insufficient space, attach schedule)

Ontario Corporations Tax Account No. (MOF) (if applicable)

Taxation Year End

Taxable Capital

+ 533 = 540

+ 531 532

470 + 531 + 532 + 533 , etc. Aggregate Taxable Capital

If 540 above is equal to or less than the TCD 503 on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in 523 in section E on page 12, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From 470 • ÷ From 540 • X From 503 = 541 Transfer to 542 in Section E on page 12

Ss.69(2.1) Election Filed

591 (X if applicable)

Election filed. Attach a copy of Schedule 591 with this CT23 Return. Proceed to Section F on page 12.

Capital Tax Calculation continued from Page 11

·	
SECTION E	
This section applies if the corporation is a member of an <u>associated group</u> and/or partnership whose total aggregate Faxable Capital 540 on page 11 exceeds the TCD 503 on page 10.	
Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.	
+ From 470	elete
SECTION F	
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election	
+ From 470 43,055,472 X From 30 100.0000 % X 0.3 % = + 561 129,166 Ontario Allocation	6 •
- Capital tax deduction from 995 relating to your corporation's Capital Tax deduction, on Schedule 591 From 995 = 562 129,166	6 •
Days in taxation year Capital Tax 562 129,166	6 •
If floating taxation year, refer to Guide.	
Capital Tax before application of specified credits	6 .
Capital Tax 543 - 546 (amount cannot be negative) -	

PUC Distribution Inc.

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Capital Tax continued from Page 12

Calculation of Capital Tax for Financial Institutions

1.1	Credit Unions only	
	exation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.	
1.2	Other than Credit Unions	
(Ret	ain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)	
	Days in taxation year	
565	Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1	+ [569]
	Days in taxation year	
570	Adjusted Taxable Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount X From 30 100.0000 % x 555 365 ÷ * 365 (366 if leap year) = Ontario Allocation Ontario Allocation Ontario Allocation	+ 574
Сар	ital Tax for Financial Institutions – other than Credit Unions (before Section 2) 569 + 574 -	= 575
•		
* If fl	pating taxation year, refer to Guide.	
2. S	mall Business Investment Tax Credit	
	ain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving redit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Allov	vable Credit for Eligible Investments	– 585
Fina	ncial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (X)	
Can	ital Tax - Financial Institutions 575 - 585	= 586
Jup		Transfer to 543 on Page 12
Pre	emium Tax (s.74.2 & 74.3) (Refer to Guide)	
(1)	Uninsured Benefits Arrangements	= 588
(2)	Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) **Applies* to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	
Ded	uct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- [589]
Pre	mium Tax 588 – 589	= 590 Transfer to page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1			<u>+</u> 600	1,705,567 • Transfer to Page 15
Add:				· ·
Federal capital cost allowance	+ 601	2,036,892	<u>•</u>	
Federal cumulative eligible capital deduction	+ 602]	<u>•</u>	
Ontario taxable capital gain	+ 603]	<u>•</u>	
Federal non-allowable reserves. Balance beginning of year	+ 604]	<u>•</u>	
Federal allowable reserves. Balance end of year	+ 605]	<u>•</u>	
Ontario non-allowable reserves. Balance end of year	+ 606]	<u>•</u>	
Ontario allowable reserves. Balance beginning of year	+ 607]	<u> </u>	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608]	<u> </u>	
Federal resource allowance (Refer to Guide)	+ 609]	<u> </u>	
Federal depletion allowance	+ 610]	<u> </u>	
Federal foreign exploration and development expenses	+ 611]	<u>•</u>	
All Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide)	+ 617]	<u> </u>	
Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼				
Number of Days in Taxation Year				
Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days				
612 • x 5 / 12.5 x 33 ÷ 73 365 =+633				
Days after Dec. 31, 2003 Total Days				
612 • x 5 / 14 x 34 365 ÷ 73 365 =+634				
5 7 11 (27, 505 1, 27, 505)	-			
Total add-back amount for Management fees, etc. 633 + 634 =	+ 613			
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661 excluding any negative amount in 473 from Ont. CT23 Schedule 161	+ 615	1		
excluding any negative amount in 473 montonic 0123 Schedule 101	+ [013		<u>.</u>	
Add any negative amount in 473 from Ont. CT23 Schedule 161	+ 616		<u>.</u>	
Federal allowable business investment loss	+ 620]	<u>•</u>	
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	+ 614]	<u>•</u>	
Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614	=	2,036,892	640	2,036,892 •
		,		Transfer to Page 15
Deduct:				
Ontario capital cost allowance (excludes amounts deducted under 675)	+ 650	2,036,892		
Ontario cumulative eligible capital deduction	+ 651	-	Ī	
Federal taxable capital gain	+ 652	-	= •	
Ontario non-allowable reserves. Balance beginning of year	+ 653	i .	-	
Ontario allowable reserves. Balance end of year	+ 654	1	•	
Federal non-allowable reserves. Balance end of year	+ 655	-	-	
Federal allowable reserves. Balance beginning of year	+ 656	i .	-	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.)	+ 657	i i	-	
Ontario depletion allowance	+ 658	i i	-	
Ontario resource allowance (Refer to Guide)	+ 659	i i	-	
Ontario current cost adjustment (Attach schedule)	+ 661			
CCA on assets used to generate electricity from natural gas, alternative or renewable resources.	+ 675		Ī	
		•	-	
Subtotal of deductions for this page 650 to 659 + 661 + 675	681	2,036,892	•	
	[551	Transfer to Page 1		

Continuity of Losses Carried Forward

DOLLARS ONLY

		Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance a	t Beginning of Year	700 (2) 1,961,509	710 (2)	720 (2)	730	740	750
Add:	Current year's losses (7)	701	711	721	731	741	751
	Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal		703	713	723	733	743	753
Subtract:	Utilized during the year to reduce taxable income	704 (2) 1,705,567	715 (2) (4)	724 (2)	734 (2) (4)	744 (4)	754 (4)
	Expired during the year	705		725	735	745	
	Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal	. ,	707 1,705,567	717	727	737	747	757
Balance at End of Year		709 (8) 255,942	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

Allai	ysis of Dalatice at Li	ild Of Teal by Teal (or Origin			
	Year of Origin (oldest year first)	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
	year month day		·	1 Toperty only		
800	9th preceding taxation year	817 (9)	860 (9)		850	870
	1998-09-30					
801	8th preceding taxation year	818 (9)	861 (9)		851	871
	1999-09-30					
802	7th preceding taxation year	819 (9)	862 (9)		852	872
	2000-09-30		(4)			
803	6th preceding taxation year	820	830	840	853	873
	2001-09-30					
804	5th preceding taxation year	821	831	841	854	874
	2001-12-31					
805	4th preceding taxation year	822	832	842	855	875
	2002-12-31					
806	3rd preceding taxation year	823	833	843	856	876
000		020		040	000	
	2003-12-31					
807	2nd preceding taxation year	824	834	844	857	877
	2004-12-31	255,942				
808	1st preceding taxation year	825	835	845	858	878
000		020		0.0	000	
	2005-12-31					
809	Current taxation year	826	836	846	859	879
	2006-12-31					
		829	839	849	869	889
Total				· · · · · · · · · · · · · · · · · · ·		
		255,942				

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- Include non-capital losses incurred in taxation years ending after March 22, 2004.

Application of Losses

Non-Capital

Losses

Restricted Farm

Losses

DOLLARS ONLY

PUC Distribution Inc. 1800173 2006-12-31

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a
 balance of loss available to carry forward to a future year, it is the corporation's
 responsibility to claim such a balance for those years following the year of loss
 within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

cheque or money order. (Refer to Guide for other payment methods.)

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,

Total Capital

Losses

- 2) the day on which the corporation's return for the loss year is delivered to the Minister. or
- the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.

Farm Losses

 If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Total amount of loss	910	920	930	940		
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporation's Tax Account No. (MOF) Tax Account No. (MOF) Tax Description Year Ending Year month day						
i) 3 rd preceding 2003-12-31	911	921	931	941		
ii) 2 nd preceding	912	922	932	942		
iii) 1st preceding						
Total loss to be carried back	From 706	From 716	From 726	From 736		
Balance of loss available for carry-forward	919	929	939	949		
Summary	Certification	on				
Income Tax + From 230 or 320	I am an authorize	ed sianina officer o	f the corporation. I cer	tifv that this CT23		
Corporate Minimum Tax + From 280	return, including	I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and				
Capital Tax + From 550 129,166	that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a					
PremiumTax + From 590						
Total Tax Payable = 950 129,166						
Subtract: Payments 960 132,038	statement attach	ed.				
Capital Gains Refund (s.48) 965	Name (please pr	int)				
Qualifying Environmental Trust Tax Credit <i>(Refer to Guide)</i> – 985	Terry Greco					
Specified Tax Credits (Refer to Guide) 955	Title					
Other, specify	• Vice-Presider	nt				
Balance = 970						
If payment due Enclosed * 990	•					
If overpayment: Refund (Refer to Guide) - = 975 2,872	<u>•</u>					
year month day						
Apply to 980 (Includes credit interest	Signature		Da	ate		
* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the Minister of Finance and print your Ontario Corporation's Tax Account No. (MOF) on the back of	Natas Society 76	S of the Corneration	no Toy Ast provides a	2007-10-18		

or misleading statements or omissions.

Corporation's Legal Name	On	ntario Corporations Tax Account No. (MOF)	Taxation Year End	
PUC Distribution Inc.		1800173	2006-12-31	
Part 1: Calculation of CMT Base			-	
Banks – Net income/loss as per report accepted by Superir under the Bank Act (Canada), adjusted so consolidation/equ	ntendent of Financial I uity methods are not u	Institutions (SFI) used.		
Life insurance corporations - Net income/loss before Spe	ecial Additional Tax as	s determined under s.57.1(2)(c) or (d)		
Net Income/Loss (unconsolidated, determined in accordance			-329,739	
Subtract (to the extent reflected in net income/loss):	•			
Provision for recovery of income taxes / benefit of curren Provision for deferred income taxes (credits) / benefit of t	future	2101		
income taxes	+ 2	2102		
Equity income from corporations				
Share of partnership(s)/joint venture(s) income	=			
Dividends received/receivable deductible under fed.s.112	<u></u>			
Dividends received/receivable deductible under fed.s.113	<u> </u>			
Dividends received/receivable deductible under fed.s.83(′ =			
Dividends received/receivable deductible under fed.s.138	3(6)+ 2	2108		
Federal Part VI.1 tax paid on				
dividends declared and paid, under fed.s.191.1(1)	x 3+ 2	2100		
	_	▶ - 2110		
			<u> </u>	
Add (to extent reflected in net income/loss): Provision for current taxes / cost of current income taxes	+ 2	0111		
Provision for current taxes / cost of current income taxes Provision for deferred income taxes (debits) / cost of futu	_	2111		
income taxes	+ 2	2112		
Equity losses from corporations	<u>-</u>			
· ·				
Dividends that have been deducted to arrive at net incom	<u> </u>	•		
Statements s.57.4(1.1) (excluding dividends under fed.s.		2115		
Subtotal	= _	▶ + 2116	3	
Add/Subtract:				
Amounts relating to s.57.9 election/regulations for dispos	sals etc. of property fo	or current/prior years		
** Fed.s.85 + 2117	• or – 2	2118		
** Fed.s.85.1+ 2119	• or – 2	2120		
** Fed.s.97	• or – 2	2122		
** Amounts relating to amalgamations				
(fed.s.87) as prescribed in regulations	• or – 2	2404		
for current/prior years + 2123	or – 2	2124		
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/				
prior years+ 2125	• or - 2	2126		
** Amounts relating to s.57.10 election/				
regulations for replacement re fed.s13(4),		2428		
14(6) and 44 for current/prior years + 2127	• or – 2	2128		
Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in				
determining CMT adjusted net income	_ [2	2150		
Subtotal (Additions)		+ 2129		
Subtotal (Subtractions)		▶ - 2130		
** Other adjustments				
•		· · · · · · · · · · · · · · · · · · ·		
Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ±	<u> </u>			
** Share of partnership(s)/joint venture(s) adjusted net inco		± 2133	= -	
Adjusted net income (loss) (if loss, transfer to 2202 in Part 2: C			-329,739	
·	+ From 2			
* CMT losses: other eligible losses	+2	2211	=1[
* ONT	= 	► - 2135	0	
* CMT losses applied cannot exceed adjusted net income	or increase a loss			
** Retain calculations. Do not submit with this schedule.		= 2136	3	
CMT Base			١١٠ .	

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
PUC Distribution Inc.	1800173	2006-12-31	
Part 2: Continuity of CMT Losses Carried Forward			
Balance at Beginning of year NOTES (1), (2)	+ 220	2,125,836 •	
Add: Current year's losses Losses from predecessor corporations on amalgamation NOTE (3) Losses from predecessor corporations on wind-up NOTE (3) Amalgamation (X) 2205 Yes Wind-up (X) 2206	+ 2203 •		
Subtotal		7 329,739 •	
	± 220		
CMT losses available 2201 + 2207 ± 2208	= 220	9 2,455,575	
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income Other eligible losses utilized during the year to reduce adjusted net income NOTE (4) Losses expired during the year	+ 2211		
Subtotal		3	
Balances at End of Year NOTE (5) 2209 - 2213		4 2,455,575	

Notes:

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occured, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income 2134 and CMT losses available 2209.
- (5) Amount in 2214 must equal sum of 2270 + 2290.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year	2260	2280
	1998-09-30		
2241	8th preceding taxation year	2261	2281
	1999-09-30		
2242	7th preceding taxation year	2262	2282
	2000-09-30		
2243	6th preceding taxation year	2263	2283
	2001-09-30		
2244	5th preceding taxation year	2264	2284
	2001-12-31		
2245	4th preceding taxation year	2265	2285
	2002-12-31		
2246	3rd preceding taxation year	2266	2286
	2003-12-31		
2247	2nd preceding taxation year	2267	2287
	2004-12-31	1,387,081	
2248	1st preceding taxation year	2268	2288
	2005-12-31	738,755	
2249	Current taxation year	2269	2289
	2006-12-31	329,739	
Totals		2270	2290
TOTALS		2,455,575	

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31
Part 4: Continuity of CMT Credit Carryovers		
Balance at Beginning of year NOTE (1)	+ 230	1 48,179 •
Add: Current year's CMT Credit (280 on page 8 of the CT23		
or 347 on page 6 of the CT8. If negative, enter NIL) + From 280	0 or 347	
Gross Special Additional Tax NOTE (2) 312 on page 5 of CT8.		
(Life Insurance corporations only.		
Others enter NIL.)+ From 312		
Subtract Income Tax		
(190 on page 6 of the CT23 or		
page 4 of the CT8) From 190	– 2305	
Subtotal (If negative, enter NIL) =	= + 231	
Current year's CMT credit (If negative, enter NIL) 280 or 347 – 2305		
CMT Credit Carryovers from predecessor corporations NOTE (3)	+ 232	5
Amalgamation (X) 2315 Yes Wind-up (X) 2320 Ye	-	
Subtotal 2301 + 2310 + 2325	= 233	0 48,179
Adjustments (Attach schedule)	± 233	2
CMT Credit Carryover available 2330 ± 2332	= 233	3 48,179
	Transfer to Page 8 of	the CT23 or Page 6 of the CT8
Subtract: CMT Credit utilized during the year to reduce income tax		
($\boxed{310}$ on page 8 of the CT23 or $\boxed{351}$ on page 6 of the CT8.) + From $\boxed{310}$		
CMT Credit expired during the year	+ 2334	
Subtotal	= ▶ - 233	
Balances at End of Year NOTE (4) 2333 - 2335	= 233	6 48,179
Notes:		
(1) Where acquisition of control of the corporation has occurred, the utilization	n of CMT credits can be restricted. (see s	.43.1(5))
(2) The CMT credit of life insurance corporations can be restricted (see s.43.7	· / / //	
(3) Include and indicate whether CMT credits are a result of an amalgamation	n to which fed.s.87 applies and/or a wind-	up to which
fed.s.88(1) applies. (see s.43.1(4))		

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

(4) Amount in 2336 must equal sum of 2370 + 2390.

	Year of Origin	CMT Credit Carryovers	CMT Credit Carryovers of	ĺ	l
	(oldest year first) year month day	of Corporation	Predecessor Corporation(s)		
2340	9th preceding taxation year	2360	2380	l	
	1998-09-30			ı	
2341	8th preceding taxation year	2361	2381	ı	
	1999-09-30			ı	
2342	7th preceding taxation year	2362	2382	l	
-	2000-09-30			ı	
2343	6th preceding taxation year	2363	2383	ı	
	2001-09-30			į	
2344	5th preceding taxation year	2364	2384	ı	
	2001-12-31			l	
2345	4th preceding taxation year	2365	2385	ı	
	2002-12-31			ı	
2346	3rd preceding taxation year	2366	2386	ı	
	2003-12-31	48,179		ĺ	
2347	2nd preceding taxation year	2367	2387	ĺ	
	2004-12-31				
2348	1st preceding taxation year	2368	2388	ĺ	
	2005-12-31				
2349	Current taxation year	2369	2389	ı	
	2006-12-31			ı	The sum of amounts
Totals		2370	2390	ı	must equal amount i
		48,179		L	must equal amount i

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

CMT Losses Carried Forward Workchart

┌ (i) Continuity of Pre-1994 CMT Losses ────			
	Corporation's	Predecessors' P	re-1994 Loss
Date of the last tax year end before the corp's 1st tax year commencing after 1993	Pre-1994 Loss	Amalgamation	Wind-Up
Pre-1994 Loss (per schedule)			
Less: Claimed in prior taxation years commencing after 1993			
Pre-1994 Loss available for the current year			
Less: Deducted in the current year			
(max. = adj. net income for the year)			
Expired after 10 years			
Pre-1994 Loss Carryforward			

(ii) Continuity of Other Eligible CMT Losses – Filing Corporation (for losses occurring in tax years commencing after 1993)							
	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance	
10th Prior Year	1997-09-30						
9th Prior Year	1998-09-30						
8th Prior Year	1999-09-30						
7th Prior Year	2000-09-30						
6th Prior Year	2001-09-30						
5th Prior Year	2001-12-31						
4th Prior Year	2002-12-31						
3rd Prior Year	2003-12-31						
2nd Prior Year	2004-12-31	1,387,081				1,387,081	
1st Prior Year	2005-12-31	738,755				738,755	
	Total	2,125,836				2,125,836	

Predecessor Corporations Only – Amalgamation –

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

of the Filling Corp	oralion.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31					_	
2005-12-31						
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

CMT Losses Carried Forward Workchart (continued)

 Predecessor (Corporations (Only – Wind-Up
-----------------------------------	----------------	----------------

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

or the rining con	poration.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

CMT Credit Carryovers Workchart

Filing Corpo	ration -
--------------	----------

i iiiig corporat	.1011					
	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1997-09-30					
9th Prior Year	1998-09-30					
8th Prior Year	1999-09-30					
7th Prior Year	2000-09-30					
6th Prior Year	2001-09-30					
5th Prior Year	2001-12-31					
4th Prior Year	2002-12-31					
3rd Prior Year	2003-12-31	48,179				48,179
2nd Prior Year	2004-12-31					
1st Prior Year	2005-12-31					
	Total	48,179				48,179

Predecessor Corporations Only – Amalgamation –

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

or the rining con	poration.					
Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						

Predecessor Corporations Only – Wind-Up –

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1997-09-30						
1998-09-30						
1999-09-30						
2000-09-30						
2001-09-30						
2001-12-31						
2002-12-31						
2003-12-31						
2004-12-31						
2005-12-31						
Total						



Surtax on Canadian-Controlled Private Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

1 OC DISCIDUCION INC.	100017	2000 12 31		
Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Taxation Income (if loss, enter nil)	
PUC Inc	1800179	2006-12-31	+ 170,330	
PUC Services Inc	1800180	2006-12-31	+	
PUC TELECOM INC.	1800181	2006-12-31	+	
PUC ENERGIES INC.	1800178	2006-12-31	+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
			+	
		Total	+	
	Transfer to	o 85 of the CT23	= 170,330	

CORPORATE TAXPREP - 2006 V.2.1



Corporate Minimum Tax - Associated Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
PUC Inc	1800179	2006-12-31	+ 61,054,718	+ 3,004,459
PUC Services Inc	1800180	2006-12-31	+ 18,189,559	+ 8,609,365
PUC TELECOM INC.	1800181	2006-12-31	+ 1,908,568	+ 549,999
PUC ENERGIES INC.	1800178	2006-12-31	+ 1,290,103	+ 116,462
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+

Transfer to 249 of the CT23 Transfer to 250 of the CT23



Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

1 OC DISCIDACION INC.	2000 12 31
Loans or Advances Credited or Advanced to Corporation (includes accounts payable to related parties outstanding at the taxation year end for 120 days or more, and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)	
PUC Inc	+ 41,940,000
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
	+
Total Transfer to 353 of the CT23	+
Transfer to 353 of the CT23	= 41,940,000

Non-Capital Loss Continuity Workchart – Ontario

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004	1,961,509	N/A		N/A	1,705,567	255,942
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
Total	1,961,509				1,705,567	255,942

Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
1997		N/A		N/A		

Restricted	d farm losses —					
Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
1997		N/A		N/A		
Total						

^{*} This balance expires this year and will not be available next year.



Corporation's Legal Name

Ontario Corporations Tax Account No. (MOF)

PUC Distribution Inc.

1800173

2006-12-31

PUC Distri	bution Inc.								1800173		2006-12-31	
the corpor	ration electing u	nder regulation	1101(5q)?	1 Yes	2 X No							
1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario undepreciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
1	49,496,678	2,851,259		0	52,347,937	1,425,630	50,922,307	4	0	0	2,036,892	50,311,045
Totals	49,496,678	2,851,259			52,347,937	1,425,630	50,922,307				2,036,892	50,311,045

Enter in boxes 650 650 650 on the CT23.

- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).



2006

Capital Tax Election of Associated Group Agreement for Allocation of Taxable Capital Deduction (TCD)

CT23 SCHEDULE 591

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
PUC Distribution Inc.	1800173	2006-12-31

The following associated group of corporations includes all the corporations in this associated group (excluding financial institutions and corporations exempt from capital tax) having a permanent establishment in Canada and are hereby making an election under subsection 69(2.1) of the *Corporation Tax Act* to allocate the tax effect of the group's taxable capital deduction (TCD) as calculated in section B on page 10 of the CT23 for all taxation years which end in the 2006 calendar year, based on each corporation's total assets and Ontario allocation factor from each corporation's last taxation year ending in the 2005 calendar year.

Applies to taxation years ending in the 2006 calendar year.

Corporation having a permanent establishment in Canada	Last taxation year ending in 2005 calendar year	Ontario Allocation A	Total Assets T	Net Deduction A x [TE x (T÷X)] ND	Allocation of Deduction of AND	
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
1800173	2005-12-31	100.0000	62,473,835	12,351		
Corporation Name	•		,			
PUC Distribution Inc.						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	10,000,000 X 0.3 % = TI	E30,000				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
1800179	2005-12-31	100.0000	60,902,223	12,040		
Corporation Name	•					
PUC Inc						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	10,000,000 × 0.3 % = T	E30,000				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
1800180	2005-12-31	100.0000	25,069,628	4,956		29,999
Corporation Name						
PUC Services Inc						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	10,000,000 × 0.3 % = T	E30,000				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
1800181	2005-12-31	100.0000	1,942,753	384		
Corporation Name						
PUC TELECOM INC.						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	10,000,000 X 0.3 % = T I	E30,000				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
1800178	2005-12-31	100.0000	1,357,390	268		
Corporation Name						
PUC ENERGIES INC.						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	10,000,000 × 0.3 % = T	E30,000				
If insufficient space, attach list.		•				
Total Assets of Associated Group having pe	ermanent establishments	in Canada X		959		
Total Net Deductions of Associated Group	having permanent estab	lishments in Canada	a TND _	29,999	994	
	ted Group having perma					

Corporate Taxpayer Summary

Corporate information	
Corporation's name: PUC Distribution Inc.	
Taxation Year: 2006-01-01 to 2006-12-31	
Jurisdiction: Ontario	
BC AB SK MB ON QC NB	NS NO PE NL XO YT NT NU OC
Corporation is associated: Y Number of associated Corporation is related: Y Type of corporation:	orporations: 4 Other Corporation
Total amount due (refund) federal and provincial*:	2,872_
*The amounts displayed on lines "Total amount due (refu context-sensative help.	d) federal and provincial" are all listed in the help. Press F1 to consult the
Summary of federal information	
Net income: 1,705,567 Calcula	on of income from an active business carried on in Canada: 1,705,567
Taxable income: Dividen	s paid:
Donations: Balance	of the low income rate pool at the end of the year:
Balance	of the general rate income pool at the end of the year:
Credits against part I tax Federa	taxes Refunds/credits
Small business deduction Part I	ITC refund
	Dividends refund
Foreign tax credit Part I.:	
Political contributions Part IV	
	Surtax Other*
Abatement/Other* Other*	
	Balance due/refund (–)
* The amounts displayed on lines "Other" are all listed in t	e Help. Press F1 to consult the context-sensitive help.
Summary of federal carryforward/carryback info	mation —
Carryback amounts	
Investment tax credits	Restricted farm loss
Non-capital loss	Surtax credit
Capital loss	Down I toy and it (Cabadyla 40)
Farm loss	Federal foreign non-business income tax credit
Carryforward balances	
RDTOH	Foreign business tax credit
Charitable donations	Unused surtax credit (Schedule 37)
Gifts to Canada, a province or a territory	Capital dividend amount
Gifts of certified cultural property	Part I tax credit (Schedule 42)
Gifts of certified ecologically sensitive land	Cumulative eligible capital
Investment tax credits	Capital gains reserves
Non-capital losses	255,942 Financial statement reserve
Capital/L.P.P. losses	Other reserves
Farm losses	Balance of patronage dividends
Restricted farm losses	Continuity of exemption of accumulated income

	Ontario (CT-23)	Québec (CO-17)	Alberta (AT1)	
% Allocation	100.00			
Deductions and credits				
uttributed taxable capital				
otal tax payable*** nstalments and refundable credits salance due/Refund (-)	132,038			
For Québec, this includes special taxes. * For Québec, this includes compensation to the second sec	•			
	British Columbia	Saskatchewan	Manitoba	
6 Allocation				
Tax payable before deduction Deductions and credits Tax payable or refundable credit				
Attributed taxable capital Capital tax payable nstalments and refundable credits Balance due/Refund (-)				
	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick
% Allocation				
Fax payable before deduction Deductions and credits Fax payable or refundable credit				
Attributed taxable capital Capital tax payable nstalments and refundable credits Balance due/Refund (-)*				
* Only applies in the case of bank, a loan co	rporation or a trust corp	poration.		
	Yukon	Northwest Territories	Nunavut	
% Allocation				
Tax payable before deduction Deductions and credits				

Summary of provincial carryforward amounts			
	Ontario	Québec	Alberta
Non-capital losses	255,942		
Net capital/L.P.P. losses			
Farm losses			
Restricted farm losses			
Donations			
Capital gains reserves	_		
Financial statement reserves			
Other reserves	_		
Eligible capital			
Other carryforward amounts:			
Scientific research and experimental development – Sch. 425			
Manufacturing and processing – Sch. 426		_	
Research and development – Sch. 380		=	
Manufacturing investment – Sch. 381		=	
Co-operative education – Sch. 384		=	
Odour control – Sch. 385		-	
Manufacturing and processing investment – Sch. 402		-	
Research and development – Sch. 403		_	
Direct equity tax – Sch. 303		-	
Investment – Sch. 321		_	
Energy efficiency tax credit – Sch. 342			
Manufacturing and processing investment – Sch. 344			
Research and development – Sch. 360			
Investment – Sch. 480		_	
Foreign non-business income tax credits – CO-17S.39			
Development work expenses – FM220.3			
Excess development work expenses – FM220.3			
Continuity of other eligible CMT losses – Filling Corporation – OCMT101			2,125,8
Predecessor corporations only – Amalgamation – OCMT101			
Predecessor corporations only – Wind-up – OCMT101		- 	
		- 	48,1
CMT credit carryovers workchart - Predecessor corporations only - Amalg	gamation		
Continuity Schedule for Federal ITC relating to SR&ED Expenditures for the			
Continuity Schedule for the Amount of Federal ITC from SR&ED Expendit			
the Preceding Taxation Year - O161	•		

Five Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
$_{ackslash}$ Federal information —					
Taxation year end	2006-12-31	2005-12-31	2004-12-31	2003-12-31	2002-12-31
Net income		756,262		-183,727	-173,218
Taxable income		·			·
Active business income .	1,705,567	756,262			
LRIP					
GRIP					
Donations					
Balance due/refund (-)		16,342	21,509	72,638	79,158
Federal taxes					
Part I					
Surtax					
Part I.3		16,342	21,509	72,638	79,158
Part IV					
Part I & Surtax					
Other*					
* The amounts displayed on li	nes "Other" are all liste	ed in the help. Press F1	to consult the context-	sensative help.	
└── ┌ Credits against part I tax	· · · · · · · · · · · · · · · · · · ·				
M&P deduction					
Foreign tax credit					
Abatement/other*					
* The amounts displayed on li	nes "Other" are all liste	ed in the help. Press F1	to consult the context-	sensative help.	
Refunds/credits					
ITC refund					
Dividend refund					
Instalments					
Surtax credit					
Other*					
* The amounts displayed on li	nes "Other" are all liste	ed in the help. Press F1	to consult the context-	sensative help	
	ioo onioi are air liste		to sometime context	conduite noip.	

┌ Ontario ───					
Taxable income					
Surtax					
Income tax payable before deduction					
Income tax deductions /credits					
Net income tax payable					
Taxable capital	43,055,472	39,900,499	46,073,693	44,021,780	46,081,745
Capital tax payable	129,166	119,701	138,221	117,065	123,245
Total tax payable*	129,166	119,701	138,221	165,244	123,245
Instalments and					
refundable credits	132,038				
Balance due/refund	-2,872	-24,124	-27,888	-37,172	-72,610
* This includes corporate minimu	um tax and premium ta	x.			

Financial Statements of

PUC DISTRIBUTION INC.

Year ended December 31, 2006



KPMG LLP Chartered Accountants 111 Elgin Street at Queen Suite 200 PO Box 578 Sault Ste Marie ON P6A 5M6 Telephone (705) 949-5811 Fax (705) 949-0911 Internet www.kpmg.ca

AUDITORS' REPORT

To the Shareholder of PUC Distribution Inc.

We have audited the balance sheet of PUC Distribution Inc. as at December 31, 2006 and the statements of operations and deficit and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants, Licensed Public Accountants

Sault Ste. Marie, Canada

March 9, 2007

Balance Sheet

December 31, 2006, with comparative figures for 2005

	 2006		200
Assets		- 20	
Current assets:			
Accounts receivable	\$ 6,031,724	\$	2,037,542
Unbilled revenue	5,970,114 325		8,931,643 6,445
Payment in lieu of taxes recoverable Inventories	1,425,186		1,263,83
Prepaid expenses and deposits	154,182		140,782
Receivable from related party, PUC Services Inc.	2,777,097		10,833,492
	16,358,628		23,213,735
Capital assets (note 2): Land, buildings and equipment	76,170,010		74,198,638
Less accumulated amortization	40,630,885		38,746,152
2000 dood.mala.co d.morit.zailo	35,539,125		35,452,486
Regulatory assets (note 3)	1,217,901		3,159,785
	\$ 53,115,654	\$	61,826,006
Accounts payable and accrued liabilities Customer deposits	\$ 6,652,853 1,048,692	\$	15,165,783 916,375
Customer deposits	 1,048,692 7,701,545		
			16,082,158
Long-term debt (note 4)	41,940,000		
Long-term debt (note 4)	41,940,000		
Shareholders' equity	41,940,000		
	41,940,000		
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non-	41,940,000		
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non-cumulative, redeemable at \$10,000 per share	41,940,000		
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non- cumulative, redeemable at \$10,000 per share 10,000 Common shares	41,940,000		
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non-cumulative, redeemable at \$10,000 per share	4,656,146		16,082,158 41,940,000 4,656,146
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non- cumulative, redeemable at \$10,000 per share 10,000 Common shares Issued and outstanding:	4,656,146 (1,182,037)		41,940,000 4,656,146 (852,298
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non- cumulative, redeemable at \$10,000 per share 10,000 Common shares Issued and outstanding: 2,000 Common shares	4,656,146		41,940,000
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non- cumulative, redeemable at \$10,000 per share 10,000 Common shares Issued and outstanding: 2,000 Common shares Deficit	\$ 4,656,146 (1,182,037) 3,474,109	\$	4,656,146 (852,298 3,803,848
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non- cumulative, redeemable at \$10,000 per share 10,000 Common shares Issued and outstanding: 2,000 Common shares Deficit	\$ 4,656,146 (1,182,037)	\$	4,656,146 (852,298 3,803,848
Shareholders' equity Share capital: Authorized: Unlimited special shares, non-voting, non-cumulative, redeemable at \$10,000 per share 10,000 Common shares Issued and outstanding: 2,000 Common shares Deficit Contingent liability (note 6)	\$ 4,656,146 (1,182,037) 3,474,109	\$	41,940,000 4,656,146 (852,298

Statement of Operations and Deficit

Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Revenue:		
Distribution revenue	\$ 11,209,507	\$ 10,839,403
Energy charges	45,728,363	 52,663,389
Other related charges	166,932	148,057
	57,104,802	63,650,849
Cost of power	45,728,363	52,663,389
Gross profit	11,376,439	10,987,460
Gross pront	11,070,400	10,307,400
Investment income	334,831	307,848
Other revenue	421,986	589,424
	12,133,256	11,884,732
Expenses:		
Distribution and transmission	3,482,096	3,200,544
Billing and collecting	941,104	843,055
Community relations	428,632	465,985
Administration	1,870,707	2,482,203
Interest on long term debt	2,807,650	2,807,650
Interest on customer deposits	38,043	19,014
Capital tax	130,151	136,800
Amortization	2,764,612	2,668,236
	12,462,995	12,623,487
Loss for the year	 (329,739)	 (738,755)
Deficit, beginning of year	(852,298)	(113,543)
Deficit, end of year	\$ (1,182,037)	\$ (852,298)

See accompanying notes to financial statements.

Statement of Cash Flows

Year ended December 31, 2006, with comparative figures for 2005

	2006	2005
Cash flows from operating activities: Loss for the year	\$ (329,739)	\$ (738,755)
Items not involving cash: Amortization Retail settlement variances	2,764,612 634,298	2,668,236 9,613
	3,069,171	1,939,094
Change in non-cash operating working capital: Accounts receivable	(3,994,182)	2,488,370
Unbilled revenue Payment in lieu of taxes recoverable Inventory	2,961,529 6,120	(1,442,059) (646)
Prepaid expenses Accounts payable Customer deposits	(161,355) (13,400) (8,512,930) 132,317	(196,925) (23,744) 8,055,262 (90,210)
	(6,512,730)	10,729,142
Cash flows from financing activities: Contributions in aid of construction	504,785	509,850
Cash flows from investing activities: Advances to PUC Services Purchase of capital assets Recovery of regulatory assets	8,056,395 (3,356,036) 1,307,586	(8,311,230) (3,761,856) 834,094
	6,007,945	(11,238,992)
Cook position and of year	 	 -
Cash position, end of year	\$ -	\$
Supplemental cash flow information: Cash paid during the year for: Interest Payments in lieu of taxes	\$ 2,807,650 132,038	\$ 2,807,650 143,825
Cash received during the year for: Payments in lieu of income taxes	8,016	6,400

See accompanying notes to financial statements.

Notes to Financial Statements

Year ended December 31, 2006

PUC Distribution Inc. (the "Company") is incorporated under the Ontario Business Corporations Act and as a wholly-owned subsidiary of PUC Inc. is the electric distribution utility for residents of the City of Sault Ste. Marie.

Significant accounting policies:

(a) Basis of presentation:

These financial statements have been prepared by management in accordance with the Canadian generally accepted accounting principles for rate regulated entities.

(b) Regulation:

The Ontario Energy Board Act, 1998 (Ontario) ("OEBA") conferred on the Ontario Energy Board ("OEB") increased powers and responsibilities to regulate the electricity industry in Ontario. These powers and responsibilities include approving or fixing rates for the transmission and distribution of electricity, providing continued rate protection for rural and remote electricity consumers, and ensuring that distribution companies fulfill obligations to connect and service customers. The OEB may also prescribe license requirements and conditions of service to electricity distributors which may include, among other things, record keeping, regulatory accounting principles, separation of accounts for distinct businesses, and filing and process requirements for rate setting purposes. In its capacity to approve or set rates, the OEB has the authority to specify regulatory accounting treatments that may differ from Canadian generally accepted accounting principles for enterprises operating in a non-rate regulated environment.

Under the OEBA and the decisions of the OEB, distribution charges for the electricity distribution business were to be increased annually over three years (2001, 2002 and 2003) to achieve an annual rate of return of 9.88% on the amount of common equity deemed to be allocated to this business.

Distribution charges were also to be increased to permit the recovery of costs incurred by the Corporation to prepare for the opening of the competitive electricity market in Ontario ("Market Opening"). The Company has capitalized some of these costs as regulatory assets [note 3].

In January 2004, the Company filed applications to adjust its distribution charges to provide for the recovery of its regulatory assets over a four year period. The applications were approved by the OEB effective March 1, 2004.

Notes to Financial Statements

Year ended December 31, 2006

1. Significant accounting policies (continued):

In January 2005, the Company filed rate applications to adjust its distribution charges to provide for the full theoretical regulatory rate of return of 9.88% and continued recovery of its regulatory assets. As mandated by the OEB, the rate increase is subject to a financial commitment by the Company to invest \$887,000 in conservation and demand management activities by September 30, 2007. The rate applications and applications for the approval of its conservation and demand management programs have since been approved by the OEB.

On August 2, 2005, the Company filed its Electricity Distribution Rate Application for 2006 distribution rates, for rates to be effective May 1, 2006. The 2006 rates were approved by the OEB at a level less than requested and will result in a return of less than the revised regulated rate of return of 9%.

The corporation has applied to be in the first group of LDCs to file for rebased rates in 2007 which would be effective May 1, 2008.

(c) Inventory:

Inventory, which consists of parts and supplies acquired for internal construction or consumption, is valued at the lower of cost and replacement cost.

(d) Revenue recognition:

The Company recognizes service revenue on the accrual basis and includes an estimate of unbilled revenue for electricity consumed since the date of each customer's last meter reading.

(e) Measurement of uncertainty:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and note disclosures related thereto. Due to the inherent uncertainty in making estimates, actual results could differ from estimates recorded in preparing these financial statements, including changes as a result of future regulatory decisions.

Accounts receivable and regulatory assets are stated after evaluation of amounts expected to be collected and an appropriate allowance for doubtful accounts. Inventory is recorded net of provisions for obsolescence. Amounts recorded for depreciation and amortization of equipment are based on estimates of useful service life.

Notes to Financial Statements

Year ended December 31, 2006

1. Significant accounting policies (continued):

(f) Capital assets:

Capital assets are recorded at cost and include contracted services, materials, labour, engineering costs and overheads. Certain assets may be acquired or constructed with financial assistance in the form of contributions from developers or customers. The OEB requires that such contributions, whether in cash or in-kind, be offset against the related asset cost. Contributions in-kind are valued at their fair market values at the date of their contribution.

When identifiable assets, such as buildings, distribution station equipment and equipment and furniture are retired or otherwise disposed of, their original cost and accumulated amortization are removed from the accounts and the related gain or loss is included in the operating results for the related fiscal period. The cost and related accumulated amortization of grouped assets such as transmission and distribution facilities is removed from the accounts at the end of their estimated service life.

Amortization of capital assets is charged to operations on a straight-line basis using the following rates:

Asset	Rate
Building	2 to 4%
Plant and equipment	2 1/2 to 20%
Transmission and distribution	2 1/2 to 4%

Construction in progress comprises capital assets under construction, assets not yet placed into service and pre-construction activities ralated to specific projects expected to be constructed.

Capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized for the amount by which the carrying amount of the asset exceeds the fair value of the asset.

Notes to Financial Statements

Year ended December 31, 2006

1. Significant accounting policies (continued):

(g) Asset retirement obligations:

The Company recognizes the fair value of a future asset retirement obligation as a liability in the period in which it incurs a legal obligation associated with the retirement of tangible long-lived assets that results from the acquisition, construction, development, and/or normal use of the assets. The Company concurrently recognizes a corresponding increase in the carrying amount of the related long-lived asset that is amortized over the life of the asset. The fair value of the asset retirement obligation is estimated using the expected cash flow approach that reflects a range of possible outcomes discounted at a credit-adjusted risk-free interest rate. Subsequent to the initial measurement, the asset retirement obligation is adjusted at the end of each period to reflect the passage of time and changes in the estimated future cash flows underlying the obligation. Changes in the obligation due to the passage of time are recognized in income as an operating expense using the interest method. Changes in the obligation due to changes in estimated cash flows are recognized as an adjustment of the carrying amount of the related long-lived asset that is amortized over the remaining life of the asset.

Some of the Company's transmission and distribution assets may have asset retirement obligations. As the Company expects to use the majority of its installed assets for an indefinite period, no removal date can be determined and consequently a reasonable estimate of the fair value of any related asset retirement obligations cannot be made at this time. If, at some future date, it becomes possible to estimate the fair value cost of removing assets that the Company is legally required to remove, an asset retirement obligation will be recognized at that time.

(h) Customer deposits:

Customers may be required to post security to obtain electricity or other services. Where the security posted is in the form of cash or cash equivalents, these amounts are recorded in the accounts as customer deposits and invested in term deposits, which are held in trust by PUC Services Inc. Interest is paid on customer balances at rates established from time to time by the Company in accordance with regulation.

Notes to Financial Statements

Year ended December 31, 2006

1. Significant accounting policies (continued):

(i) Payment in lieu of taxes:

As a municipally owned utility, the Company is exempt from Federal corporate income taxes. However, under the Electricity Act, 1998, the Company is required to make payments in lieu of corporate income and capital taxes to Ontario Electricity Financial Corporation ("OEFC"). These payments are calculated in accordance with the rules for computing income and taxable capital and other relevant amounts contained in the Income Tax Act (Canada) and the Corporations Tax Act (Ontario) as modified by the Electricity Act, 1998, and related regulations.

The Company provides for payments in lieu of corporate income taxes using the taxes payable method. Under the taxes payable method, provisions are not made for future income taxes as a result of temporary differences between the tax bases of assets and liabilities and their carrying amounts for accounting purposes. When unrecorded future income taxes become payable, it is expected that they will be included in the rates approved by the OEB and recovered from customers.

As at December 31, 2006, future tax assets of \$4,797,217 (2005 - \$4,750,230) based on substantively enacted income tax rates have not been recorded.

2. Capital assets:

				2006	2005
		-	Accumulated	Net book	Net book
	Cost		amortization	value	value
Land Building Plant and equipment Transmission and distribution	\$ 648,510 1,166,784 21,444,098 52,910,618	\$	559,010 9,164,299 30,907,576	\$ 648,510 607,774 12,279,799 22,003,042	\$ 623,945 611,140 12,519,554 21,697,847
	\$ 76,170,010	\$	40,630,885	\$ 35,539,125	\$ 35,452,486

Notes to Financial Statements

Year ended December 31, 2006

3. Net regulatory assets (liabilities):

Net regulatory asets (liabilities) comprise:

	2006	2005
Regulatory asset recovery account	\$ 2,759,790	\$ -
Market opening	-	549,399
Pension contributions	294,315	30,993
OEB annual cost	186,448	116,379
Smart meters	(57,946)	-
Payments in lieu of taxes	-	(146,784)
Settlement variances	(1,964,706)	2,609,798
	\$ 1,217,901	\$ 3,159,785

Comparative figures have been reclassed within categories to reflect current year reporting and have been adjusted by \$647,829 to reflect recoveries available in 2005 and reflected in 2006 reporting.

The regulatory assets and liabilities balances of the Company are defined as follows:

(a) Regulatory assets recovery account:

The OEB ordered that the approved regulatory asset balances be aggregated into a single regulatory account. Approved regulatory assets of \$3,307,234 consisted of transition costs of \$561,574, OEB annual costs of \$45,234 and settlement variances of \$4,052,491, less recoveries of \$1,352,065, which were transferred to the "regulatory asset recovery account". This approved balance will be recovered over a period ending March 31, 2008. The account is credited with recovery amounts and is debited by OEB-prescribed carrying charges. Considering the above and additional transactions during the year the balance as of the end of December 31, 2006 was \$2,759,790.

(b) Pension contributions:

The OEB has allowed the LDC to defer the incremental OMERS pension expenditures for the fiscal years starting after January 1,2005 and to end on April 30, 2006. Accordingly, the Company has deferred these expenditures in accordance with the criteria set out in the AP Handbook.

Under such regulation, the deferred expenditures would have been expensed under Canadian GAAP for unregulated businesses. The balance at the end of December 31, 2006 was \$294,315.

Notes to Financial Statements

Year ended December 31, 2006

3. Net regulatory assets (liabilities) (continued):

(c) OEB annual cost:

The OEB has allowed the LDC to defer a portion of the OEB annual cost assessments for the fiscal years starting after January 1, 2004 and to end on April 30, 2006. Accordingly, the Company has deferred these expenditures in accordance with the criteria set out in the AP Handbook.

Under such regulation, the deferred expenditures would have been expensed under Canadian GAAP for unregulated businesses. In April 2006, the OEB approved the recovery of the deferred amount of \$ 45,234. Accordingly, the balance was transferred to the regulatory asset recovery account for recovery commencing May 1, 2006 and ending March 31, 2008. Considering the above and additional transactions during the year the balance as of the end of December 31, 2006 was \$186,448.

(d) Smart meters:

Effective May 1, 2006, the OEB has allowed the LDC to defer capital expenditures, operating expenditures, depreciation expense and revenues relating to smart meters. Accordingly, the Company has deferred these items in accordance with the criteria set out in the AP Handbook.

Under such regulation, in 2006, smart meter customer revenues of \$ \$57,946 were deferred. The manner and timing of disposition of these smart meter regulatory assets have not been determined by the OEB at this time.

(e) Settlement variances:

The OEB has allowed the LDC to defer settlement variances from May 1, 2002 to December 31, 2006. This balance represents the variances between amounts charged by LDC to customers (based on regulated rates) and the corresponding cost of non-competitive electricity service incurred by LDC after May 1, 2002. The settlement variances relate primarily to service charges, non-competitive electricity charges, imported power charges and the global adjustment. Accordingly, the Company has deferred these recoveries in accordance with the criteria set out in the AP Handbook.

Notes to Financial Statements

Year ended December 31, 2006

3. Net regulatory assets (liabilities) (continued):

Settlement variances of \$4,052,491 relating to the period from May 1, 2002 to December 31, 2004, were approved for recovery by the OEB and are included in the regulatory asset recovery account balance. The remaining balance, representing settlement variances arising after January 1,2005, is deferred in a regulatory liability account. The manner and timing of disposition of the variance have not been determined by the OEB.

Considering the above and additional transactions during the year the balance as of the end of December 31, 2006 was \$1,964,706.

4. Long-term debt:

	2006	2005
Note payable to parent company, PUC Inc., with 8.5% interest payable quarterly and principal payable one year after demand	\$ 11,650,000	\$ 11,650,000
Note payable to parent company, PUC Inc., with interest payable quarterly at rates periodically negotiated and principal payable one year after demand, average interest rate for 2006 was 5% (2005,		
5%)	30,290,000	30,290,000
Total	\$ 41,940,000	\$ 41,940,000

5. Related party transactions:

The following entities are related parties of the Company:

The Corporation of the City of Sault Ste. Marie (City) - 100% shareholder of PUC Inc.

PUC Inc. (Inc.) - sole shareholder of the Company

PUC Services Inc. (Services) - 100% owned by PUC Inc.

PUC Telecom Inc. (Telecom) - 100% owned by PUC Inc.

PUC Energies Inc. (Energies) - 100% owned by PUC Inc.

Sault Ste. Marie Public Utilities Commission (Utility) - 100% owned by the Corporation of the City of Sault Ste. Marie.

Notes to Financial Statements

Year ended December 31, 2006

5. Related party transactions (continued):

The Company has a management, operation and maintenance agreement with one of its related companies, PUC Services Inc., which expires January 1, 2011 under which PUC Services Inc. manages, controls, administers and operates the business of the Company.

The Company provides electricity to the City which is the shareholder of the parent corporation, PUC Inc. Electrical energy is sold to the City at the same prices and terms as other electricity customers. The amount charged to the City for electricity consumed by streetlights is \$593,744 (2005 - \$452,140) and for other electricity consumption is \$1,323,292 (2005 - \$1,103,036).

The Company charges a related company, PUC Telecom Inc., pole rental charges which amounted to \$36,006 (2005 - \$35,447).

Occupancy fees were charged by the Utility in the amount of \$139,389 (2005 - \$120,145).

Management fees were charged by PUC Services Inc. in the amount of \$2,543,735 (2005 - \$2,610,651) for an allocation of joint administrative and other expenses.

These transactions are in the normal course of operations and are measured at the exchange amount which is the amount of consideration agreed to by the related parties.

6. Contingent liability:

Purchasers of electricity in Ontario are required to provide security to the IESO to mitigate the risk of their default based on their expected activity in the market. The IESO could draw on these guarantees if PUC Distribution Inc. fails to make a payment required by a default notice issued by the IESO.

7. Fair value of financial instruments:

The carrying values of accounts receivable, receivable from PUC Services Inc. customer deposits and accounts payable and accrued liabilities approximate fair value because of the short maturity of these instruments.

It is not practicable to determine the fair value of the notes payable as there are no principal repayment terms.

Sheet Index:

Title Page Input Information Summary Tax Rates & Exemptions 2004 Adjusted Taxable Income Test Year Sch 8 and 10 UCC&CEC Test Year Tier 1&2 UCC and CEC Test Year Schedule 8 CCA Test Year Schedule 10 CEC Test Year Sch 13 Tax Reserves Test Year Sch 7-1 Loss Cfwd Test Year Sch 7-3 Interest Test Year Taxable Income Test Year OCT, LCT Test Year PILs, Tax Provision Test Year PILs Variance 2001 Schedule 7-2 FMV

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PILS / CORPORATE TAX FILING

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

File Number: RP-2005-0020

EB-2005-0412

Name of Contact: TERRY GRECO

Phone Number: 705-759-6566 Ext

E-Mail Address: Terry.Greco@ssmpuc.com

Date: Saturday, July 23, 2005

Version Number: PILS2006.V2.1



Ratebase

SUMMARY SHEET

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412

43,054,701

Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

4-1 DATA for PILS MODEL E 19

Net Income Before Taxes	1,937,462	4-1 DATA for PILS MODE	F23				
Calculation of Deemed Interest							
Debt Ratio	50.00%	4-1 DATA for PILS MODE	L E 20				
Debt Rate % (as calculated)	6.35%	4-1 DATA for PILS MODE	L E21				
Deemed Interest to be recovered	1,366,987						
Questions that must be answered			Yes or No				
Did the applicant elect to apply the FM\ If No, please explain your reasons in the manager	/ Bump-up of assets of October 1, 2001 in	their annual tax filings?	Yes				
Has the applicant included in their reported UCC/ECE the FMV Bump-up of assets in this application? If No, please explain your reasons in the manager's summary.							
Does the applicant have any investment			No				
3. Does the applicant have any Scientific	Research and Experimental Development	Expenditures?	No				
Does the applicant have any Capital Grant Capital Gra	ains or Losses for tax purposes?		No				
5. Does the applicant have any Capital Le	eases?		Yes				
6. Does the applicant have any Loss Can	ry-Forwards (non-capital or net capital)?		Yes				
Has the applicant deducted regulatory If Yes, please explain your reasons in the manage	assets for tax purposes in 2004 and/or pricer's summary.	or years?	Yes				
8. Since 1999, has the applicant acquired	d another regulated applicant's assets?		No				
Did the applicant pay dividends in 200- ff Yes, please describe what was the tax treatme	4 and/or prior years? nt in the menager's summary.		No				
10 Did the applicant elect to capitalize int	terest incurred on CWIP for tax purposes for	or 2004 and/or prior years?	No				
11. Did the applicant make the adjustment	t for Provincial Capital Tax as required on I	Page 13 of EDR instructions?	Yes				



EXAMPLE DESIGNA Rates & X R

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

Name of Contact: TERRY GRECO File Numbers: RP-2005-0020, EB-2005-0412

Application	Rate Base	OCT Exemption 10,000,000	LC Exemption 50,000,000
PUC DISTRIBUTION INC.	43,054,701	7,281,684	36,408,420
1 PLIC INC (TAXABLE CAPITAL)	68,712	11,621	58,105
2 PLIC SERVICES (TAXABLE CAPITAL)	1	2,285,946	11,429,729
3 PLIC TELECOM (TAXABLE CAPITAL)		210,403	1,052,013
4 PUC ENERGIFS (TAXABLE CAPITAL)		210,347	1,051,733
5		0	0
Total	59,127,396	10,000,000	50,000,000

Corporate Tax Rates for Test Year

Income Range	t 0	300,000 to	400,000 to	>1,128,519
	300,000	400,000	1,128,519	
Federal	13.12%	22.12%	22.12%	22.12%
Ontario	2.50%	2.50%	5.50%	14.00%
Income Tax Rates used to gross up the true up variance	18.62%	27.62%	27.62%	36.12%
Ontario SBD Clawback	ACTERATOR SEATER PARENT STREET, ACTER ACTE	A CASA PARA PARA PARA PARA PARA PARA PARA P	4.67%	
Capital Tax Rate	0.300%			
LCT rate	0.125%			
Surtax	1.12%			

		5 1		~	E .	F G
20.00	A 0004 A	B	C [D 1	E	FIG
	2004 A c	IJu	isted 1	axable	Income	
	Name of Utility: P					
T	License Number: E					
			5-0020, EB-2005-04	12		
6	Name of Contact: T	ERRY	GRECO		Phone Number:	705-759-6566
7						
8						
	1	T251	Total for Legal	Non-Distribution	2004 Wires Only	
		iine#	Entity	Eliminations		
9	1					
10 Incon	ne before PILs/Taxes	A	-1,387,081	0.	-1:387;081	
11 Addit	·····			<u> </u>		
···	rest and penalties on taxes	103			0	
	ortization of tangible assets	104	2,574,456		2,574,456	
			And the second s	0	0	
	ortization of intangible assets	106	0	0	n	
	capture of capital cost allowance from nedule 8	107			7	
	in on sale of eligible capital property from				0	
	nedule 10	108				
	ome or loss for tax purposes- joint ventures	109		0	0	
17 or s	partnerships				0	
18 Los	ss in equity of subsidiaries and affiliates	110		o e	ď	
	ss on disposal of assets	111	(0	0	
					0	
	aritable donations	112	- 141 121 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0	
	xable Capital Gains	113	(0	
22 Po	litical Donations	114		The second secon		
T.T.	lierred and prepaid expenses	116		9		
	ientific research expenditures deducted on	118		0	0	
········	ancial statements				0	
	pitalized interest	119				
	on-deductible club dues and fees	120		9 0		
	on-deductible meals and entertainment	121) o	0	
	pense on-deductible automobile expenses	122		ol o	0	
		 		a o		
	on-deductible life insurance premiums	123				
	on-deductible company pension plans	124	<u> </u>)		
	x reserves deducted in prior year	125		0 0		
	eserves from financial statements- balance at	126		0	\	
	nd of year oft costs on construction and renovation of	 			0	
	ildings	12		0		
	······································	20		0	0	
34	ook loss on joint ventures or partnerships	20	nice the product species.			
35 Ca	apital items expensed	20	6	0		
36 De	ebt issue expense	20	8	0 0	<u> 1</u>	•
n.	evelopment expenses claimed in current year	21	2	o e e e e e	0	
		<u> </u>			1	
	nancing fees deducted in books	21		0 0		
39 G	ain on settlement of debt	22	o	0 (d	1
40 N	on-deductible advertising	22	6	0 (
41 N	on-deductible interest	22	7	oj(1	į
42 N	on-deductible legal and accounting fees	22	8	Ď (1	i
	ecapture of SR&ED expenditures	23	1	0	j C	1
	hare issue expense	23		o c	1	
	Vrite down of capital property	23		0 (1
	mounts received in respect of qualifying	+				1
	nvironment trust per paragraphs 12(1)(z.1) an	d 23	17	d	j (
	2(1)(z.2)					-
47 O	Other Additions					1
48 lr	nterest Expensed on Capital Leases	29	xo	0)	o c]
		1	Province description (Section)		Ö	1
49 R	Realized Income from Deferred Credit Account	5 25	7¶		:	
50 P	Pensions	25	92	0 !	0	1
	Von-deductible penalties	2	93	0	0	
 	x provision expensed		94 21,8	10	0 21,810	
53		-	95		0	1
100	. and programmer products are expensed in 1915 to eath of the increase the 1915 IN 1915.	1 -	2,596,2		0 2,596,260	1

A	В	c I	D I	E	FIG
2004 Δ4				Income	***************************************
			00 DE 04 N. P. E. C.		
Name of Utility: 1					
		-0020, EB-2005-04	12		
6 Name of Contact:	TERRY	GRECO	THE STREET STREET, THE STREET STREET,	Phone Number:	705-759-6566
7					
8			T		
	T2S1	Total for Legal Entity	Non-Distribution Eliminations	2004 Wires Only	
9			ł		
55					
56 Deductions:					
Gain on disposal of assets per financial 57 statements	401	0	o	0	
57 statements 58 Dividends not taxable under section 83	402	0	o	0	
59 Capital cost allowance from Schedule 8	403	1,962,855	0	1,962,855	
60 Terminal loss from Schedule 8	404	- 42 42 42 0	0	0	
Cumulative eligible capital deduction from	405	Ō	0	0	
61 Schedule 10					
62 Allowable business investment loss	406	0		0	
63 Deferred and prepaid expenses	409	0	9		
64 Scientific research expenses claimed in year	411	0	0	0	
65 Tax reserves claimed in current year	413	G	0	0	
Reserves from financial statements - balance at	414		0	0	
66 beginning of year	1	ſ	0	0	
67 Contributions to deferred income plans	416				
68 Book income of joint venture or partnership	305		0	0	
69 Equity in income from subsidiary or affiliates	306) 0	0	
Other deductions: (Please explain in detail the nature of the item)	<u> </u>				
71	<u> </u>				
interest capitalized for accounting deducted for tax	390) 0	G	
73 Capital Lease Payments	391		0		
Non-taxable imputed interest income on defena	392		oj o	(
75 Increase in market readiness costs	393	34,84	9 0	34,849	
76 Increase in retail settlement variances	394	1,526,44			4
77 Total Deductions	1	3,524,14			1
78	1	1			
79 Net Income for Tax Purposes	1	-2,314,96	2 0	-2,314,96	2
80					
81			4- -		7
82 Charitable donations from Schedule 2	31		0 (4
Taxable dividends deductible under section 112 of 113, from Schedule 3 (item 82)	Of 32	9	0 (1	
Non-capital losses of preceding taxation years 84 from Schedule 4	33	1	0 (2
Net-capital losses of preceding taxation years fro Schedule 4 (Please include explanation and calculation in Manager's summary)	33	2	0)
Limited partnership losses of preceding taxation 86 years from Schedule 4	33	5	0		0
87					_
88 TAXABLE INCOME		-2,314,90	32	-2,314,96	2



2004 Schedule 8 and 10 UCC and CEC

Name of Utility: License Number: File Numbers: PUC DISTRIBUTION INC.

ED-XXXX-XXXX

RP-XXXX-XXXX, EB-XXXX-XXXX

Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

Methodology: This schedule starts with 2004 Schedules 8 and 10, as filed in the actual 2004 corporate tax returns; then the non-distribution assets are eliminated. The closing balances in this schedule are the starting point for the Test Year Schedules

Class	Class Description	UCC End of Year Dec 31/04 per tax returns	Less: Non- Distribution Portion	Less: Disallowed FMV Increment	UCC Test Year Opening Balance
3	Distribution System - post 1987	48,488,380	0	0	48,488,380
2	Distribution System - pre 1988	0	0	0	0
8	General Office/Stores Equip	0	0	0	0
10	Computer Hardware/ Vehicles	0	0	0	0
10.1	Certain Automobiles	Ö	<u>2</u>	0	
12	Computer Software	0	0		
13 ,	Lease # 1	Ö	0		
·····	Lease #2	- o	0		
13 2	Lease # 3	0	0		<u> </u>
13 3	Lease # 4	0	0		
13 4		0	0		3
14	Franchise New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0		
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0		
45	Computers & Systems Software acq'd post Mar 22/04	0	C		j (
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	o	C) (
		0			
		0	ſ		Ď (
	SUB-TOTAL - UCC	48,488,380	()	48,488,380
CEC	Goodwill	o de la companya della companya della companya della companya de la companya della companya dell			0
CEC	Land Rights	0	(o (
CEC	FMV Bump-up	ō			0
	I IN T DWINE MP	∠	(0
		0			0
	SUB-TOTAL - CEC	0			0



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC. PUC DISTRIBUTION INC.

License Number: File Numbers: ED-2002-0546 RP-2005-0020, EB-2005-0412

Name of Contact:

TERRY GRECO

Phone Number: 705-759-6566

Total Capital Assets for PILs Model		CCA Class	Tier 1 Adjustments		Tier 2 Adjustments		Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
WOU	ei 		Additions	Disposals	Additions	Disposals	Additions	Disposals
1620	Buildings and Fixtures	1	0	0	0	0		
1635	Boiler Plant Equipment	1	0		0	0		
1650	Reservoirs, Dams and Waterways	1	- 0	0	0	0		
660	Roads, Railroads and Bridges	1	Ø	0	A CONTRACTOR OF THE PARTY OF TH			
708	Buildings and Fixtures	1	0	0	., 0		1	
1715	Station Equipment	1	0	Û	0	0		
1720	Towers and Fixtures	1	0.	0	0	0		
1725	Poles and Fixtures	1	0	0	0	0	0	
1730	Overhead Conductors and Devices	1	0	. 0	0	0		
1735	Underground Conduit	1	0	0	0	0	0	
1740	Underground Conductors and Devices	1	. 0	0	0	0	0	
1745	Roads and Trails	1	0	0	O		1	
1808	Buildings and Fixtures	1	0	0	0	0	0	
1815	Transformer Station Equipment - Normally	1						
	Primary above 50 kV		0	- 0	0	0	0	
1820	Distribution Station Equipment - Normally	1				organist and development		
	Primary below 50 kV		0	0		6	<u> </u>	
1825	Storage Battery Equipment	1	0	0				
1830	Poles, Towers and Fixtures	1	0	0		and the second second second second second		
1835	Overhead Conductors and Devices	1	0	0			<u> </u>	
1840	Underground Conduit	1	0	. 0			3	
1845	Underground Conductors and Devices	1	0	0	The second secon	<u> </u>		
1850	Line Transformers	1	0	0	and the state of t		1	
1855	Services	1	0	0	\$ 2.74 (c. e.) = 640 children (c. c. e. e.)		3	1
1860	Meters	1	75,000		.		75,000	
1865	Other Installations on Customer's Premises	1	0	C		(0	
1870	Leased Property on Customer Premises	1	0	G				<u> </u>
1908	Buildings and Fixtures	1	. 0	C		4		
1995	Contributions and Grants - Credit	1	0	- initial and the second				<u> </u>
2010	Electric Plant Purchased or Sold	1	0	ζ	4			<u> </u>
2020	Experimental Electric Plant Unclassified	1		(1	1	0	
2030	Electric Plant and Equipment Leased to Others	1	0	(
2040	Electric Plant Held for Future Use	1 1	0	(1))	0	
2050	Completed Construction Not Classified Electric	1	0	(4		1
2070	Other Utility Plant	1	0)) C	
	Fixed Assets for Conservation and Demand			gradio de la composição d				
xxx1	Management	1	0.00)		0	<u> </u>
xxx2	Smart Meters	1	439,000) pagas suri suser () (439,000	<u> </u>
	SUBTOTAL - CLASS 1		514,000	() ()	514,000	



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412

Name of Contact: **TERRY GRECO** Phone Number: 705-759-6566

Tota Mod	al Capital Assets for PILs	CCA Class	Tier 1 Adj	ustments	Tier 2 Adj	ustments	Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
HIVU	16:		Additions	Disposals	Additions	Disposals	Additions	Disposals
1620	Buildings and Fixtures	2	0	0	0	Ö	0	
1635	Boiler Plant Equipment	2	0	0	0 3 3 3	0	0	
1650	Reservoirs, Dams and Waterways	2	0	0	0	0	Q	
1660	Roads, Railroads and Bridges	2	0	0	. 0	0	0	
1708	Buildings and Fixtures	2	. 0	0.	0.1.1.1.1.1.1.1.10	0	0	
1715	Station Equipment	2	0	0	ο	0	0	
1720	Towers and Fixtures	2	0 (1.00)	0.000		0	0	1
1725	Poles and Fixtures	2	0	0	0	0	0	
1730	Overhead Conductors and Devices	2	0	0		0	0	
1735	Underground Conduit	2	0	0	Θ	0	0	
1740	Underground Conductors and Devices	2	0	0	0.00		0	
1745	Roads and Trails	2	0.00	0	0	0	0	
1808	Buildings and Fixtures	2	0	0		0	0	
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0	0	0	0	
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	. 0	0	<u> </u>	0	0	
1825	Storage Battery Equipment	2	0	0	0	0	0	
1830	Poles, Towers and Fixtures	2	0		0	0	0	
1835	Overhead Conductors and Devices	2	0	0	0	0	0	
1840	Underground Conduit	2	0	0	0	0	0	
1845	Underground Conductors and Devices	2	0		0	0	0	
1850	Line Transformers	2	0	0	0	0	0	
1855	Services	2	0	0 0		0	0	
1860	Meters	2	0	0	0	0	0	
1865	Other Installations on Customer's Premises	2	Ů.	6	0	0	0	
1870	Leased Property on Customer Premises	2	0	0	<u>e</u>	0	0	
1908	Buildings and Fixtures	2	0	0	0	0	0	
1995	Contributions and Grants - Credit	2	0	0	0	0	0	,
2010	Electric Plant Purchased or Sold	2	0	0	0	0	0	
2020	Experimental Electric Plant Unclassified	2	0	0	0	0	0	(
2030	Electric Plant and Equipment Leased to Others	2	0	0	0	0	0	(
2040	Electric Plant Held for Future Use	2	0		0	0	0	
2050	Completed Construction Not Classified- Electric	2	0	0	0	0	0	(
2070	Other Utility Plant	2	Ó	0	0	0	0	
xxx1	Fixed Assets for Conservation and Demand Management	2	0	0	0	0	0	(
ххх2	Smart Meters	2	0	0		0	0	i
	SUBTOTAL - CLASS 2	†	0	0	0	0	0	



UCC Additions and CEC Additions Name of Utility: PUC DISTRIBUTION INC.

License Number: File Numbers:

ED-2002-0546

RP-2005-0020, EB-2005-0412

Name of Contact: **TERRY GRECO** Phone Number: 705-759-6566

Tota Mod	l Capital Assets for PILs	CCA Class	Tier 1 Adj	ustments	Tier 2 Ad	justments	Test Year - Tier 1, Tier 2 Total	Test Year - Tier 1, Tier 2 Total
muu	C I		Additions	Disposals	Additions	Disposals	Additions	Disposals
1875	Street Lighting and Signal Systems	8	0	0	0	0 3 10 1	0	(
1915	Office Furniture and Equipment	8	0	0	6	0	0	(
1935	Stores Equipment	8	0	0	e de la composition	0		(
1940	Tools, Shop and Garage Equipment	8	0	liki da iku iku iku iku n i	(n		
1945	Measurement and Testing Equipment	8			\$150 SHIP 0	0		(
1950	Power Operated Equipment	8		0	e de la compe	and the second s		
1955	Communication Equipment	8	0	n e	iskis katalan in r		 	(
1960	Miscellaneous Equipment	8	0	0	o in the second	0	}	
1965	Water Heater Rental Units	8	0	o				
1970	Load Management Controls - Customer Premises	8		0	0	0		(
1975	Load Management Controls - Utility Premises	8	0	0		0	0	(
1980	System Supervisory Equipment	8	0	0		0	0	
1985	Sentinel Lighting Rental Units	8	0		air constraint control of the			
1990	Other Tangible Property	8	0		International Control of the Control		<u> </u>	
	SUBTOTAL - CLASS 8	C C						
1920		15	0					
1920	Computer Equipment - Hardware	45	0					
4020	SUBTOTAL - CLASS 45		0					
1930	Transportation Equipment	10	0			Principles of the state of the		
1000	SUBTOTAL - CLASS 10		0			<u>. </u>		
1925	Computer Software - CL12	12	0		28.50 3.052150.0	0	0	(
	SUBTOTAL - CLASS 12		0	0	0	0	0	
1630	Leasehold Improvements	13,	0		Colored to C	0	0	(
1710	Leasehold Improvements	13 2	0	0		0	0	(
1810	Leasehold improvements	13 3		0	5.00 (C	0	0	(
1910	Leasehold improvements	13,	0	made a comp	iersi sanskale (0	<u> </u>	(
	SUBTOTAL - CLASS 13		0	0	0			
1640	Engines and Engine-Driven Generators	43.1						
1645	Turbogenerator Units	43.1	0		a managaran da aran da	•	4	
1655	Water Wheels, Turbines and Generators	43.1	0			<u> </u>	·	
1665	Fuel Holders, Producers and Accessories	43.1	0					
1670	Prime Movers	43.1	6	0	0		1	
1675	Generators	43.1		Andrews Control Control Control				
1680	Accessory Electric Equipment	43.1	Provident Committee			***************************************	<u> </u>	
1685	Miscellaneous Power Plant Equipment	<u> </u>	0				4	
		43.1	0					
	SUBTOTAL - Generating Equipment		0		 			
2005 2075	Property Under Capital Leases Non-Utility Property Owned or Under Capital	CL CL	0	0		6	0	(
	Leases	<u> </u>	0			4		
<u> </u>	SUBTOTAL - Capital Leases	<u> </u>	0		I			
1606	Organization	ECP	0				0	(
1610	Miscellaneous Intangible Plant	ECP	0		& white the restaurant with the second	0	0	(
1616	Land Rights	ECP	0	. 0	C	0	0	(
1706	Land Rights	ECP	0					(
1806	Land Rights	ECP	0	***************************************			0	
1906	Land Rights	ECP	0					
2060	Electric Plant Acquisition Adjustment	ECP	0		(0	0	
2065	Other Electric Plant Adjustment	ECP	e			0	0	(
1608	Franchises and Consents	14	0	0	C	0	0	(
	SUBTOTAL - Eligible Capital Property		0	0		0	0	(
1615	Land	LAND	0					
1705	Land	LAND	1 0			, , , , , , , , , , , , , , , , , , , 		
1805	Land	LAND	Ö					
1905	Land	LAND	O					
	SUBTOTAL - Land	 	1 0					
2055	Construction Work in ProgressElectric	WIP	0				<u> </u>	
	Tooms design with a Flograss-Electific	¥# 3F	0					
L	Total Tier 1 and Tier 2 Adjustments		514,000					



Notionalle & COA Test Year

Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020, EB-2005-0412
Name of Contact: TERRY GRECO
Phone Number: 705-759-6566

For Leasehold Improvements, insert the number of lease years (cells 118 - 120)

Class	Class Description	UCC Test Year Opening Balance	Test Year - Tier 1, Tier 2 Additions	Test Year - Tier 1, Tier 2 Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
-	Distribution System - post 1987	48,488,380	514,000	0	49,002,380	257,000	48,745,380	4%	1,949,815	47,052,565
~	Distribution System - pre 1988	0	0	0	0	0	0	%9	0	0
80	General Office/Stores Equip	0	0	0	0	0	0	20%	0	0
2	Computer Hardware/ Vehicles	0	0	0	0	0	0	30%	0	0
5.	Certain Automobiles	0	0 ·	0	0	0	0		0	0
12	Computer Software	0	0	0	0	0	0	100%	0	0
13,	Leasehold Improvement # 1	0	0	0	0	0	0	10	0	0
132	Leasehold Improvement # 2	0	0	0	0	0	0	4	0	0
#3 2	Leasehold Improvement # 3	0	0	0	0	0	0	က	0	0
13,	Leasehold Improvement # 4	0	0	0	0	0	0	•	0	0
14	Franchise	0	0	0	0	N/A	0		0	0
	New Electrical Generating Equipment Acr'd after Feb 27/00									
7	Other Than Bldgs	0	0	0	0	0	0	8%	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment	0	0	0	0	0	0	30%	0	0
45	Computers & Systems Software acq'd post Mar 22/04	0	0	0	0	0	0	45%	0	0
	Data Network Infrastructure			ve me errenn med i hombookska kanadamining pangangan kanada					Andreas and the state of the st	
46	Equipment (acq'd post Mar 22/04)	0	0	0	0	0		30%	0	0
			0	0	0	0	0		9	0
			0	0	0	0	0		5	0
		0			0	0	0		0	0
		0			0	0	0		0	0
	TOTAL	48,488,380	514,000	0	49,002,380	257,000	48,745,380		1,949,815	47,052,565

Cumulative Eligible Capital Deduction - Schedule 10

Name of Utility: PUC DISTRIBUTION INC. License Number: ED-XXXX-XXXX

File Numbers: RP-XXXX-XXXX, EB-XXXX-XXXX
Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

CONTROL OF THE WORLD LINEAR DESCRIPTION TO THE CO. THE CO.	0				c	. 0	0
				0	0		
				x 3/4 ==	× 1/2 =		
	Cumulative Eligible Capital	Additions Cost of Eligible Capital Property Acquired during Test Year	Other Adjustments 0	Subtotal	Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday. December 20, 2002	Amount transferred on amalgamation or wind-up of subsidiary	Subtotal

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

0 Other Adjustments Subtotal

x 3/4 =

0

Cumulative Eligible Capital Balance

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

Cumulative Eligible Capital - Closing Balance

× 7% =



ED-XXXX-XXXX
RP-XXXX-XXXX
FRAY GRECO
Phone Number: 705-759-6566
Phone Number: 705-759-6566 PUC DISTRIBUTION INC. Name of Utility: License Number: File Numbers: Name of Contact:

NONON

CONTINUITY OF RESERVES

							Test Year Adjustments			
Description	Balance at December 31, 2004 as per tax returns	alance at Decembar 31, 2004 as per tax Non-Distribution Elminations	2004 Utility Only	Eliminate Amounts Not Relevant 2004 Adjusted Utility Balance (C/F Tab Sign Convention: "2004 Adjusted Incresse (+) Decrease (+) Decrease (+)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income)	Additions	Disposals	Balance for Test Year (C/F to Tab "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
Capital Gains Reserves			0		0			0	0	
ss.40(1) Tax Reserves Not Ded	ss.40(1) Tax Reserves Not Deducted for accounting purposes	nrposes								
Reserve for doubiful			0		0			Q	O	
accounts ss. 20(1)(I)										
Reserve for goods and services not delivered			0		C			0	0	
ss. 20(1)(m)										
Reserve for unpaid			0		8			0	O	1
amounts ss. 20(1)(n)					C			0	o	
Expenses ss. 20(1)(e)			2		>					
			0		0			0	0	
Other tax reserves					0			0	0	
)		, 0			0	0	
								•	0	0
Total		0		•	0	o	2			
		The second secon								

A LONG LA

N W K

(1)

Name of Contact: TERY GRECO

Phone Number: 705-759-6566

CONTINUITY OF RESERVES

						Test Year A	Test Year Adjustments			
Description	Balance at December 31, 2004 as per tax returns	14.2064 as par tax Non-Distribution Eliminations returns	2004 Utility Only	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (*) Decrease (*)	2004 Adjusted Utility Balance (C/F Tab "2004 Adjusted Taxable Income)	Additions	Disposals	Balance for Test Year (C/F to Teb "Test Year Taxable Income")	Change During the Year	Disallowed Expenses
Financial Statement Reserves (not deductible for Tax Purposes)	eserves (not deductible	e for Tax Purposes)								
General Reserve for Invertory Obsolescence (non-specific)			0		0			5	0	
General reserve for bad debts			0		0			0	0	
Accrued Employee			0		0			0	0	
- Medical and Life Insurance			0		0			0	0	
-Short & Long-term Disability			0		0			0	0	
-Accmulated Sick			0		0			0	0	
- Termination Cost			0		0			0	0	
- Offher Post- Employment Benefits			0		0			0	0	
Provision for Environmental Costs			0		0			9	0	
Restructuring Costs			0		0			0	0	
Accrued Contingent Litigation Costs			0		C			0	0	
Accrued Self-Insurance Costs			0		0			0	0	
Other Contingent Liabilities			0		0			0	0	
Boruses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0		0			0	٥	
Other			0		0			0	0	
			0		0			0	0	
			0		0			o	0	
Total	0	0	0	0	C	0	0	0	0	

Schedule 7-1 Loss Cally-Forwards

PUC DISTRIBUTION INC.

ED-2002-0546 Name of Utility: License Number:

RP-2005-0020, EB-2005-0412 File Numbers:

TERRY GRECO Name of Contact:

Phone Number: 705-759-6566

Corporation Loss Continuity and Application

	Total	Non- Distribution	Utility
Non-Capital oss Carry Forward Deduction		Portion	
A street fragment of the company of 2004	2,717,771		2,717,771
Actual Estimated December 31, 2004	DCR 1820		2,461,829
Application of Loss Carry Forward to reduce taxable income in 2003	2.23		
Other Adjustments Add (+) Deduct (-)			0
	955 019		255 042
Balance available for use in Test Year	200,004	0	4.00,00
Amount to be used in Test Year	255,942		255,942
Ralance available for use nost Test Year	0	0	0

	Total	Non- Distribution	Utility
Net Capital Loss Carry Forward Deduction		Portion 1	Dalalice
Actual/Estimated December 31, 2004)
Application of Loss Carry Forward to reduce taxable capital gains in 2005)
Other Adiustments +ADD -(DEDUCT))
Balance available for use in Test Year	0	0)
Amount to be used in Test Year (see Note 2))
Balance available for use post Test Year	0	0)

Note

¹ Please describe your methodology and rationale in the Manager's Summary

² Please provide calculation of the net-capital loss utilization and the inclusion rates that you proposes to use in your actual tax returns



Interest Expense **国** 大 大 た の の の

Name of Utility: PUC DISTRIBUTION INC.

License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412

Name of Contact: TERRY GRECO

ECO Phone Number: 705-759-6566

Calculated Deemed 2004 Interest Expense in 2006 EDR model	1,366,987	
2004 Actual interest Expense	1,679,120	2-2 UNADJUSTED ACCOUNTING DATA L 491
2004 Capitalized Interest (USoA 6040) 2004 Capitalized Interest (USoA 6042) 2004 Actual Interest	1,679,120	2-2 UNADJUSTED ACCOUNTING DATA L 432 2-2 UNADJUSTED ACCOUNTING DATA L 432
Interest Forecast for Tier 1 or 2 Adjustments		
Total Interest	1,679,120	
Excess Interest Expense for 2006 PILs	312,133	

Note: The applicant must indicate whether it made an election to capitalize interest incurred on CWIP for tax purposes for 2004 and prior years.



Test Year Taxable Income Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO

Phone Number: 705-759-6566

	T2 51 line #	Test Year Taxable Income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
Net Income Before Taxes		1,937,462	-1,387,081	3,324,543	Note this value will be significantly larger due to PILs collected in 2004 Adjusted Taxable Income.
Additions:					
Interest and penalties on taxes	400				
Amortization of tangible assets	103		0	0	
2-4 ADJUSTED ACCOUNTING DATA P489	104	2,625,600	2,574,456	51,144	
Amortization of intangible assets	106		0	0	
2-4 ADJUSTED ACCOUNTING DATA P490 Recapture of capital cost allowance from Schedule	,50				
8	107		0	0	
Gain on sale of eligible capital property from Schedule 10	108		0	0	
Income or loss for tax purposes- joint ventures or	109		0	0	
partnerships					
Loss in equity of subsidiaries and affiliates	110		0	0	<u> </u>
Loss on disposal of assets	111		0	0	<u> </u>
Charitable donations	112		0	0	
Taxable Capital Gains	113		0	0	
Political Donations	114		0	0	
Deferred and prepaid expenses	116		0	0	
Scientific research expenditures deducted on financial statements	118		0	0	
Capitalized interest	119	!	0	0	
Non-deductible club dues and fees	120		0	0	
Non-deductible meals and entertainment expense	121		o o	0	
Non-deductible automobile expenses	122		0	0	
Non-deductible life insurance premiums	123		0	0	
n-deductible company pension plans	124		0	0	
	}				
reserves beginning of year	125	9	0	0	
Reserves from financial statements- balance at end of year	126	q	0	0	
Soft costs on construction and renovation of buildings	127		0	0	
Book loss on joint ventures or partnerships	205		0	0	
Capital items expensed	206		0	0	
Debt issue expense	208	**************************************	0	0	
	 			·····	
Development expenses claimed in current year	212		0	0	
Financing fees deducted in books	216		0	0	
Gain on settlement of debt	220	•	0	0	
Non-deductible advertising	226		0	0	
Non-deductible interest	227		0	0	
Non-deductible legal and accounting fees	228		0	0	
Recapture of SR&ED expenditures	231		0	0	
Share issue expense	235		0	0	
Write down of capital property	236		0	0	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237		0	0	
Other Additions: (please explain in detail the nature of the item)					
Interest Expensed on Capital Leases	290)	0	0	
Realized Income from Deferred Credit Accounts	291		0	0	
Pensions	292	4	0	0	
Non-deductible penalties	293	3	0	0	
Tax provision expensed	294	4	21,810	-21,810	
	295	5	0	0	
2006 Recovery of RSVA	296	1,450,000	0	1,450,000	
	297		0	0	
Total Additions		4,075,600	2,596,266	1,479,334	
	1				



Test Year Taxable Income Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO Phone Number: 705-759-6566

	T2 S1 line #	Test Year Taxable income	2004 Adjusted Taxable Income	Variance	Explanation for Variance
Deductions:			i i		
Gain on disposal of assets per financial statements	401		o	0	
Dividends not taxable under section 83	402		0	0	
Capital cost allowance from Schedule 8	403	1,949,815	1,962,855	-13,040	
Terminal loss from Schedule 8	404		o	o	
Cumulative eligible capital deduction from Schedule 10 CEC	405	Q	0	0	
Allowable business investment loss	406		0	0	
Deferred and prepaid expenses	409		o	0	
Scientific research expenses claimed in year	411		0	0	
Tax reserves end of year	413	C)	0	0	
Reserves from financial statements - balance at beginning of year	414	Ø	O	0	
Contributions to deferred income plans	416		0	0	
Book income of joint venture or partnership	305		0	0	
Equity in income from subsidiary or affiliates Other deductions: (Please explain in detail the nature of the item)	306		0	0	
Interest capitalized for accounting deducted for tax	390		o	0	
Capital Lease Payments	391		0	0	
Non-taxable imputed interest income on deferral and variance accounts	392		0	0	
Increase in market readiness costs	393		34,849	-34,849	
Increase in retail settlement variances	394		1,526,443	-1,526,443	
Excess Interest (from Tab "Schedule 7-3")	395	312,133	0	312,133	Applicable to Test Year only
	396		o	0	
	397		0	0	
Total Deductions		2,261,948	3,524,147	-1,262,199	
NET INCOME FOR TAX PURPOSES		3,751,113	-2,314,962	6,066,075	
Charitable donations	311		0	0	
Taxable dividends received under section 112 or 113	320		0	0	
Non-capital losses of preceding taxation years from Schedule 7-1	331	255,942	0	255,942	
Net-capital losses of preceding taxation years (Please show calculation)	332		0	0	
Limited partnership losses of preceding taxation years from Schedule 4	335		0	0	
TAXABLE INCOME (C/F to tab "Tax Provision)		3,495,171	-2,314,962	5,810,133	

1



Ontario Capital Tax, Large Corporation Tax Name of Utility: PUC DISTRIBUTION INC. License Number: RP-2002-0246 File Numbers: RP-2005-0209, EB-2005-0412 Name of Connect: TERRY GRECO Phone Number: 705-759-6566

Phone Number: 705-759-6566

If Rate Base is proxy for paid-up capital, use Section A If using actual paid-up capital, use Section B Enter the LCT amount from either Section A or B in tab "Tax Provision" cell D28

Section A

ONTARIO CAPITAL TAX

Rate Base Less: Exemption Deemed Taxable Capital

Rate in 2006

Net Amount (Taxable Capital x Rate)

FEDERAL LCT

Less: Exemption Deemed Taxable Capital Rate Base from

Rate in 2006

Gross Amount (Taxable Capital x Rate) Less: Federal Surtax

Net LCT

Grossed-up LCT

Wires Only

0.300%

43.054,701 36,408,420 6,646,281

TOTAL CONTRACTOR ALL





Ontario Capital Tax, Large Corporation Tax

Phone Number: 705-759-6566 Name of Utility. PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact. TERRY GRECO

Section B

Detailed Calculation of the Ontario Capital Tax

ONTARIO CAPITAL TAX (From Ontario CT23) PAID-UP CAPITAL

Retained earnings (if deficit, use negative sign) Paid-up capital stock

Capital and other surplus excluding

appraisal surplus

Loans and advances

Bankers acceptances Bonds and debentures payable Bank loans

Mortgages payable Lien notes payable

Confingent, investment, inventory and similar reserves Deferred credits

Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital

Sub-total

Subtract:

Amounts deducted for income tax purposes in excess of Deductible R&D expenditures and ONTTI costs amounts booked

deferred for income tax Total (Net) Paid-up Capital

ELIGIBLE INVESTMENTS

Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments Loans and advances to unrelated corporations Mortgages due from other corporations Bonds, lien notes, inferest caupons Shares in other corporations

Total Eligible Investments

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
4,656,146		4,656,146
-113,545		113.54
41,940,000		41,940,000
)
)
		3
1,795,399		1,795,399
		0
		9
48.278.000	0	48.278.000

48,278,000	0	48,278,000
0		
0		

2,522,262	ō	2,522,262
0		
0		
0		
2,522,262		2,522,262
0		
0		
0		and the Month of Maderia



Ontario Capital Tax, Large Corporation Tax Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Number: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO Name of Contact: TERRY GRECO Phone Number: 705-759-8568

TOTAL ASSETS

TOTAL ASSETS	Crom 2004 Tay	Non-Distribution	•	
	Return	Elimination	Wires Only	
Total assets per balance sheet Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	65,241,739		55,241,739 0 0	
Deduct Investment in partnership(s)/joint venture(s)			0	
Total assets as adjusted	55,241,739	0	55,241,739	
Add: (if deducted from assets) Confingent, investment, inventory and similar reserves Other reserves not allowed as deductions			0	
Deduct Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax			0	
Deduct Appraisal surplus if booked			0	
Other adjustments (if deducting, use negative sign)			0	
Total Assets	55,241,739	0	55,241,739	
Investment Allowance	2,204,307	0	2,204,307	
Taxable Capital				
Net paid-up capital investment Allowance	48,278,000 2,204,307	0	48,278,000 2,204,307	
Taxable Capitai	46,073,693	0	46,073,693	
Capital Tax Calculation Deduction from taxable cepital up to \$10,000,000	7,281,684		7,281,684	
Net Taxable Capital			38,792,009	
Rate			%0008.0	
Ontarlo Capital Tax (Deductible, not grossed-up)			118,376	



Ontario Capital Tax, Large Corporation Tax

Phone Number: 705-759-6566 Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546 File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO

LARGE CORPORATION TAX (From Federal Schedule 33)

CAPITAL

Reserves that have not been deducted in computing income for the year under Part I
Capital stock

Retained earnings

Deferred unrealized foreign exchange gains Contributed surplus Any other surpluses

All indebtedness-bonds, debentures, notes, mortgages, All loans and advances to the corporation

bankers acceptances, or similar obligations

All other indebtedness outstanding for more than 365 Any dividends declared but not paid

Subtotal

46,596,148

DEDUCT

Any deficit deducted in computing shareholders' equity Deferred tax debit balance

Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses

Subtotal

Capital for the year

From 2004 Tax Return	Non-Distribution Elimination	Wires Only
		0
4,656,146		4,656,146
		0
		0
		O
		0
41,940,000		41,940,000
		0
		0
		0

113,545	0	113,545
C		
0		
Õ		
113,545		113,545
0		

46,482,601



Ontario Capital Tax, Large Corporation Tax

Phone Number: 705-759-6566 Name of Utility: PUC DISTRIBUTION INC.
License Number: ED-2002-0546
File Numbers: RP-2005-0020; EB-2005-0412
Name of Contact: TERRY GRECO
Recognition of Contact: TERRY GRECO

INVESTMENT ALLOWANCE
Shares in another corporation
Bond, debenfure, note, mongage, or
similar obligation of another corporation
Long term debt of financial institution
Dividend receivable from another corporation
Debts of corporate partnerships that were not exempt
from tax under Part I.3
Interest in a partnership

2,522,262

ō

2,522,262

investment Allowance

TAXABLE CAPITAL

Capital for the year

Wires Only

Non-Distribution Elimination

From 2004 Tax Return

43,960,339 36,408,420 7,551,919 9,439.90 46,482,601 2,522,262 0.12500% 0 2,522,262 36,408,420 7,551,919 46,482,601 43,960,339 Deduct: Capital Deduction upto \$50,000,000 Taxable Capital for taxation year Deduct: Investment allowance Gross Part I.3 Tax LCT

Net Part I.3 Tax - LCT Payable (if surtax is greater than Gross LCT, then zero)

Net Part I.3 Tax - LCT Payable grossed-up (1 - 0.3612)

Less: Federal Surtax = Taxable Income x Surtax Rate

Federal Surtax Rate

Taxable Capital

Taet Vaar OCT 1 CT



		Explanation of Variance		
759-6566		2004 Actual Variance	0 0	
Phone Number: 705-759-6566	3,495,171	36.12%	0	116,376
INC. 05-0412				
VERSION TEST YEAR PILS/ TAX Provision III Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2062-0546 File Number: RP-2005-00412 File Number: TRRY GRECO Name of Contact: TERY GRECO Name of Contact: TERY GRECO	Regulatory Taxable Income • From Test Year Taxable Income	Corporate Income Tax Rate Total Income Taxes	Investment Tax Credits Miscellaneous Tax Credits Total Tax Credits	Corporate Pil,silncome Tax Provision for Test Year Ontario Capital Tax LCT

Tax Provision for 2006 EDR Model Rate Recovery (EDR Model Tab "4-2 OUTPUT from PILS MODEL" cell E15)

Income Tax (grossed-up)
Ontario Capital Tax (not grossed-up)
LCT (grossed-up)

INCLUSION IN RATES



NABEAN

Name of Utility: PUC DISTRIBUTION INC. License Number: ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412 Name of Contact: TERRY GRECO

CO Phone Number: 705-759-6566

Actual PILs/Taxes Paid by the Utility 1	2002 2003 2004	Income Taxes 48,179	OCT 127,328 117,065 138,221	LCT 79,158 72,638 21,509	TOTAL 206,486 237,882 159,730
Test Year PILs/Taxes 2	2006	1,976,293	116,376	0	2,092,669
Variance (2006 vs. 2004)		1,976,293 -	21,845 -	21,509	1,932,939
Percentage Variance between Actual 2004 and 2006 Proxy	2006 Praxv				92%

Percentage Variance between Actual 2004 and 2000 Froxy

If Cell K18 exceeds 25%, a narrative description of this variance shall be included in the Manager's Summary

Comments:

Actual Wires-Only PILs/ Taxes paid includes income taxes, Ontario Capital Tax and Large Corporation Tax. These values are available from your annual filings - SIMPIL model TaxRec

² Test Year PILs/Taxes include the grossed-up amounts for income taxes and Large Corporation Tax, plus Ontario Capital Tax.



2001 Fair Market Value (FMV) Bump Name of Utility: PUC DISTRIBUTION INC. ED-2002-0546

File Numbers: RP-2005-0020, EB-2005-0412

Phone Number: **TERRY GRECO** Name of Contact:

		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
1620	Buildings and Fixtures	1	0	0.00	0
1635	Boller Plant Equipment	1		0	0
1650	Reservoirs, Dams and Waterways	1	0	0	0
1660	Roads, Railroads and Bridges	1		0	0
1708	Buildings and Fixtures	1	0.000	0	0
1715	Station Equipment	1		en januari (1860)	0
1720	Towers and Fixtures	1		0	0
1725	Poles and Fixtures	1	446,812	0	446,812
1730	Overhead Conductors and Devices	1	0	0	0
1735	Underground Conduit	1	0		0
1740	Underground Conductors and Devices	1	193,688		193,688
1745	Roads and Trails	1	0		0
1808	Buildings and Fixtures	1	190,608	photos igas ere samma is t	190,608
1815	Transformer Station Equipment - Normally Primary above 50 kV	1	670,335	0	670,335
1820	Distribution Station Equipment - Normally Primary below 50 kV	1	755,364	.0	755,364
1825	Storage Battery Equipment	1	0	0	0
1830	Poles, Towers and Fixtures	1	1,711,538	0	1,711,538
1835	Overhead Conductors and Devices	1	0		0
1840	Underground Conduit	1	2,886,500		2,886,500
1845	Underground Conductors and Devices	1	C	0	Ö
1850	Line Transformers	1	1,919,003		1,919,003
1855	Services	1		0	0
1860	Meters	1	630,785	0	630,785
	Other Installations on Customer's Premises	1	ris table is a constant	0	0
1870	Leased Property on Customer Premises	1	(0	0
1908	Buildings and Fixtures	1			0
1995	Contributions and Grants - Credit	1			0
2010	Electric Plant Purchased or Sold	1			0
2020	Experimental Electric Plant Unclassified	1) 0	. 0
2030	Electric Plant and Equipment Leased to Others	s 1) 0	0
2040	Electric Plant Held for Future Use	1)	0
2050	Completed Construction Not Classified— Electric	1		0	0
2070	Other Utility Plant	1	315,091	1	315,091
xxx1	Fixed Assets for Conservation and Demand Management	1		0	O
xxx2	Smart Meters	1	5550500505050	ol o	O
	SUBTOTAL - CLASS 1		9,719,72		<u> </u>



2001 Fair Market Value (FMV) Bump Name of Utility: PUC DISTRIBUTION INC. ED-2002-0546 ED-2002-0546

RP-2005-0020, EB-2005-0412 File Numbers: Name of Contact: TE

TERRY GRECO Phone Number:

		CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
1620	Bulldings and Fixtures	2	.0	0	0
635	Boller Plant Equipment	2	0	0	0
1650	Reservoirs, Dams and Waterways	2	0	0.00	0
1660	Roads, Railroads and Bridges	2	<u> </u>	0	0
1708	Buildings and Fixtures	2	0	0	0
1715	Station Equipment	2	. 0	0	(
1720	Towers and Fixtures	2	0	1. 15 (1.1)	(
1725	Poles and Fixtures	2	0		(
1730	Overhead Conductors and Devices	2	- ₁ 0		(
1735	Underground Conduit	2	0	0	C
1740	Underground Conductors and Devices	2	0		(
1745	Roads and Trails	2	0		(
1808	Buildings and Fixtures	2	0	0	(
1815	Transformer Station Equipment - Normally Primary above 50 kV	2	0	0	C
1820	Distribution Station Equipment - Normally Primary below 50 kV	2	0	0	(
1825	Storage Battery Equipment	2		in an arms of U	(
1830	Poles, Towers and Fixtures	2		0	(
1835	Overhead Conductors and Devices	2		0	(
1840	Underground Conduit	2		0	
1845	Underground Conductors and Devices	2		0	
1850	Line Transformers	2		0	
1855	Services	2		0	
1860	Meters	2	Broke and Allianders	0	
	Other Installations on Customer's Premises	2		0	(
1870	Leased Property on Customer Premises	2) 0	
1908	Buildings and Fixtures	2		0	
1995	Contributions and Grants - Credit	2) 0	
2010	Electric Plant Purchased or Sold	2) 0	
2020	Experimental Electric Plant Unclassified	7) 0	
2030	Electric Plant and Equipment Leased to Other	3 2) 6	
2040	Electric Plant Held for Future Use	2		0	
2050	Completed Construction Not Classified— Electric	2		0	
2070	Other Utility Plant	2		0	
xxx1	Fixed Assets for Conservation and Demand Management	2		0	
xxx2	Smart Meters	1 2	Pasa Cartes grown Mais a	j 0	
	SUBTOTAL - CLASS 2	+		0 0	



2001 Fair Market Value (FMV) Bump Name of Utility: PUC DISTRIBUTION INC.

Name of Utility: License Number: File Numbers:

ED-2002-0546 RP-2005-0020, EB-2005-0412

TERRY GRECO Name of Contact:

Phone Number:

	·	CCA Class	October 1, 2001 FMV Bump	FMV Bump Non- Distribution	Utility FMV Bump
375	Street Lighting and Signal Systems	8	0	0	C
	Office Furniture and Equipment	8	0	0	(
	Stores Equipment	8	0		C
	Tools, Shop and Garage Equipment	8	0	0	(
	Measurement and Testing Equipment	8	0		(
	Power Operated Equipment	8	0	0	(
	Communication Equipment	8	0	0	(
	Miscellaneous Equipment	8			(
965	Water Heater Rental Units	8	0		(
970	Load Management Controls - Customer Premises	8		0	
975	Load Management Controls - Utility Premises	8	.0	0	(
980	System Supervisory Equipment	8			
985	Sentinel Lighting Rental Units	8		C	
990	Other Tangible Property	8		0	
	SUBTOTAL - CLASS 8	T -	(0	
920	Computer Equipment - Hardware	45		}	
520	SUBTOTAL - CLASS 45	 			
020	Transportation Equipment	10			
930	SUBTOTAL - CLASS 10	1 ,0			
- 45. 49. WA		12			
925	Computer Software - CL12	12		0	
	SUBTOTAL - CLASS 12	4.5			
1630	Leasehold Improvements	13,	A CONTRACTOR OF THE PARTY OF TH		
1710	Leasehold Improvements	13 2			
	Leasehold Improvements	13 3			<u></u>
ito-nd	Leasehold Improvements	13.			
	SUBTOTAL - CLASS 13			0 0	1
1640	Engines and Engine-Driven Generators	43.1			
1645	Turbogenerator Units	43.1			·
1655	Water Wheels, Turbines and Generators	43.1			4
1665	Fuel Holders, Producers and Accessories	43.1		0	3
1670	Prime Movers	43.1		0 (1
1675	Generators	43.1		0	
1680	Accessory Electric Equipment	43.1		0	4
1685	Miscellaneous Power Plant Equipment	43.1)
	SUBTOTAL - Generating Equipment			0)
2005	Property Under Capital Leases	CL	viistaussiatii Eisili	0)
2075	Non-Utility Property Owned or Under Capital Leases	CL		0]]
	SUBTOTAL - Capital Leases			0	0
1606	Organization	ECF			0
1610	Miscellaneous Intangible Plant	ECF		0	0
1616	Land Rights	ECF			0
1706	Land Rights	ECF			0
1806	Land Rights	ECF		0	0
1906	Land Rights	ECF	S		0
2060	Electric Plant Acquisition Adjustment	ECF			0
2065	Other Electric Plant Adjustment	ECF		0	0
1608	Franchises and Consents	14		0	O .
 ` ` ` ` ` 	SUBTOTAL - Eligible Capital Property			0	0
1615	Land	LAN			0
1705	Land	LAN			Ō
1805	Land	LAN			0
1905		LAN	***************************************		ō
1300	Land SUBTOTAL - Land	1 1111			0
	Construction Work in Progress-Electric	WII			0
	Construction vvoix at Progress—Electric	- VVII			0
_	ita penekan kepin kepinti batatat tan Al-Al-Al-Al-Al-Al-Al-Al-Al-Al-Al-Al-Al-A		9,719,7		0 9,719,7

PUC Distribution Inc. 2007 PILs RATE ADJUSTMENT MODEL

Wednesday, October 17, 2007 ED-2002-0546

Sheet No.	Description
1	LDC Information
2	2007 Rate Class List
3	May 1, 2007 Approved Rates
4	Smart Meter Information
5	Removal of Smart Meter Charge from Rates
6	Calculation of Increased PILs Payable in 2007
7	Adjustment to Rates due to Increased PILs in 2007
8	Distribution IRM Adjustment (no change)
9	Addback of Smart Meter Charge to Rates
10	New Rates Including PILs Recovery Increase
11	Bill Impacts - Summer
12	Bill Impacts - Winter
13	Bill Impacts - Annualized

Ontario Energy Board

2007 PILs RATE ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell	
Name of LDC:	PUC Distribution Inc.			
Licence Number:	ED-2002-0546			
IRM 2007 EB Number:				
EDR 2006 RP Number:		EDR 2006 EB Number:		
Date of Submission:	October 17, 2007	Revision:	0	
Version:	1.0			
Name:	Jennifer Uchmanowicz			
Title:	Rates and Regulatory Affairs Office	er		
Phone Number:	705-759-3009			
E-Mail Address:	jennifer.uchmanowicz@ssmpuc.cc	om		

PUC Distribution Inc.

ED-2002-0546

Saturday, May 26, 2007

Sheet 2 - 2006 Rate Classes

Service Classifications

Currently in Place

Residential	Yes
General Service Less Than 50 kW	Yes
General Service 50 to 4,999 kW	Yes
Unmetered Scattered Load	Yes
Sentinel Lighting	Yes
Street Lighting	Yes
Service Class 7	No
Service Class 8	No
Service Class 9	No
Service Class 10	No
Service Class 11	No
Service Class 12	No
Service Class 13	No
Service Class 14	No
Service Class 15	No
Service Class 16	No

Rate Classifications

Currently in Place

Residential	Yes
General Service Less Than 50 kW	Yes
General Service 50 to 4,999 kW	Yes
Unmetered Scattered Load	Yes
Sentinel Lighting	Yes
Street Lighting	Yes
Rate Class 7	No
Rate Class 8	No
Rate Class 9	No
Rate Class 10	No
Rate Class 11	No
Rate Class 12	No
Rate Class 13	No
Rate Class 14	No
Rate Class 15	No
Rate Class 16	No

PUC Distribution Inc.

Revision:

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges - May 1, 2007

FOR OEB STAFF USE ONLY
Residential
This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation, and where a small business establishment
exists in addition to a dwelling within one of the aforementioned dwelling units. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex,
or triplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building up to three units also qualify as residential customers. All customers are single-
phase.
General Service Less Than 50 kW
This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.
This described of a first condition described account during creationly at 100 votes of focus which is focus with a first condition of the focus which, or is focus with a first condition of the first condition of the focus which is focus with a first condition of the first c
General Service 50 to 4,999 kW
This classification applies to a non residential account whose average monthly maximum demand used for billing purposes over the past 12 months is equal to or greater than, or is forecast to be equal to
or greater than, 50 kW but less than 5,000 kW.
Unmetered Scattered Load
This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered.
Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer,
based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.
Construct Lightston
Sentinel Lighting This alreading refers to all parties connected to comply contined lighting any import
This classification refers to all services supported to supply sentinel lighting equipment.
Street Lighting
This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of transportation and private roadway lighting, controlled by photo cells. The consumption for
these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape templates.
and the second state of the second se

Residential

Service Charge	\$	7.34
Distribution Volumetric Rate	\$/kWh	0.0112
Rate Rider 1 (if applicable)	\$/kWh	
Rate Rider 2 (if applicable)	\$/kWh	
Regulatory Asset Recovery	\$/kWh	0.0024
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	11.20
Distribution Volumetric Rate	\$/kWh	0.0187
Rate Rider 1 (if applicable)	\$/kWh	
Rate Rider 2 (if applicable)	\$/kWh	
Regulatory Asset Recovery	\$/kWh	0.0020
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

General Service 50 to 4,999 kW

\$	150.33
\$/kW	3.6781
\$/kW	
\$/kWh	
\$/kW	0.6301
\$/kW	1.7919
\$/kWh	
\$/kW	2.2535
\$/kWh	
\$/kWh	
\$/kWh	
\$/kWh	0.0052
\$/kWh	0.0010
\$	0.25
	\$/kW \$/kWh \$/kW \$/kW \$/kWh \$/kWh \$/kWh \$/kWh

Unmetered Scattered Load

Service Charge	\$	10.94
Distribution Volumetric Rate	\$/kWh	0.0187
Rate Rider 1 (if applicable)	\$/kWh	
Rate Rider 2 (if applicable)	\$/kWh	
Regulatory Asset Recovery	\$/kWh	0.0020
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

Sentinel Lighting

Service Charge	\$	1.32	
Distribution Volumetric Rate	\$/kW	8.5992	
Rate Rider 1 (if applicable)	\$/kWh		
Rate Rider 2 (if applicable)	\$/kWh		
Regulatory Asset Recovery	\$/kW	0.6160	
Retail Transmission Rate – Network Service Rate	\$/kW	1.3583	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh		
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Regulated Price Plan – Administration Charge	\$	0.25	

Street Lighting

Street Lighting		
Service Charge	\$	0.47
Distribution Volumetric Rate	\$/kW	2.6014
Rate Rider 1 (if applicable)	\$/kWh	
Rate Rider 2 (if applicable)	\$/kWh	
Regulatory Asset Recovery	\$/kW	0.5199
Retail Transmission Rate – Network Service Rate	\$/kW	1.3514
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate - Network Service Rate (if applicable)	\$/kWh	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

PUC Distribution Inc.

Wednesday, October 17, 2007

Sheet 4 - Smart Meter Information

Smart Meter Rate Adder 2006 EDR 2007 IRM

Residential General Service Less Than 50 kW General Service 50 to 4,999 kW

4
5
6
7
8
9
10
11
12
13
14
15
16

\$	0.26
\$ \$	0.26
\$	0.26

\$	0.26
\$ \$	0.26
\$	0.26

PUC Distribution Inc.

Wednesday, October 17, 2007

Sheet 5 - Removal of Smart Meter Charge from 2007 Rates

Class	Мо	onthly Service Charge	ess: Smart leter Charge	"Base" Monthly Service Charge	\	Unchanged /olumetric Rates from Sheet 2 <u>kW / kWh</u>	
Residential	\$	7.34	\$ 0.26	\$ 7.08	\$	0.0112	\$/kWh
General Service Less Than 50 kW	\$	11.20	\$ 0.26	\$ 10.94	\$	0.0187	_
General Service 50 to 4,999 kW	\$	150.33	\$ 0.26	\$ 150.07	\$	3.6781	\$/kW
Unmetered Scattered Load	\$	10.94	\$ -	\$ 10.94	\$	0.0187	\$/kWh
Sentinel Lighting	\$	1.32	\$ -	\$ 1.32	\$	8.5992	\$/kW
Street Lighting	\$	0.47	\$ -	\$ 0.47	\$	2.6014	\$/kW
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	\$/kWh
	\$	-	\$ -	\$ -	\$	-	_\$/kWh

PUC Distribution Inc.

October 17, 2007

Sheet 6 -Increased PILs Payable

(2007 Provincial Budget Changes, loss carry-forward depleted, regulatory asset recovery)

	Total Recoverable from revised Test Year PILs		669
Provision in 2006 rates for PILs Less LCT reduction in 2007 rates		\$164,831 \$9,241	
PILs reco	very in 2007 rates	\$155,	<u>590</u>
PILs payable not in 2007 rates		\$1,937,	079
Rate change effective September 1, 2007 - r	recovery months = 8	\$2,905,	619

to Sheet 7

PUC Distribution Inc.

October 17, 2007

Sheet 7 -PILs Adjustment

Increased 2007 PILs (not in 2007 rates)	\$	2,905,618.50	from previous sheet
2006 Base Revenue Requirement	\$	11 050 513 00	2007 IRM model
2007 Rate Reduction Ratio	Φ	<i>'</i>	2007 IRM model
2007 Base Revenue Requirement	\$	11,940,952.59	
Rate Addition Ratio		24.33%	

Class	Approved May 1, 2007 Monthly Service Charge (without smart	Increase for additional PILs Recovery	Adjusted Monthly Service Charge	Approved May 1, 2007 Volumetric Rate	Increase for additional PILs Recovery	Adjusted Volumetric Rate
	meter rate adder)		kW / kWh			kW/kWh
Residential	\$7.08	\$1.72	\$8.80	\$0.0112	\$0.0027	\$0.0139
General Service Less Than 50 kW	\$10.94	\$2.66	\$13.60	\$0.0187	\$0.0046	\$0.0233
General Service 50 to 4,999 kW	\$150.07	\$36.52	\$186.59	\$3.6781	\$0.8950	\$4.5731
Unmetered Scattered Load	\$10.94	\$2.66	\$13.60	\$0.0187	\$0.0046	\$0.0233
Sentinel Lighting	\$1.32	\$0.32	\$1.64	\$8.5992	\$2.0925	\$10.6917
Street Lighting	\$0.47	\$0.11	\$0.58	\$2.6014	\$0.6330	\$3.2344
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
	\$0.00	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000

PUC Distribution Inc.

October 17, 2007

Sheet 8 - Price Cap Adjustment to "Basic" Distribution Rates

Price Escalator (GDP-IPI)	Average annual expected Productivity	(GDP-IPI) - X
1.00%	1.00%	0.00%

	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjı	usted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
Residential	\$8.80	\$8.80	\$	0.0139	\$0.0139
General Service Less Than 50	\$13.60	\$13.60	\$	0.0233	\$0.0233
General Service 50 to 4,999 k	\$186.59	\$186.59	\$	4.5731	\$4.5731
Unmetered Scattered Load	\$13.60	\$13.60	\$	0.0233	\$0.0233
Sentinel Lighting	\$1.64	\$1.64	\$	10.6917	\$10.6917
Street Lighting	\$0.58	\$0.58	\$	3.2344	\$3.2344
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	=	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000
	\$0.00	\$0.00	\$	-	\$0.0000

PUC Distribution Inc.

October 17, 2007

Sheet 9 - Addback of Smart Meter Amounts

Class	Monthly Service Charge	,	Add: Smart Meter Charge	7 Final Monthly ervice Charge	2007	7 Final Volumetric Charge
						kW/kWh
Residential	\$ 8.80	\$	0.26	\$ 9.06	\$	0.0139
General Service Less Than 50 kW	\$ 13.60	\$	0.26	\$ 13.86	\$	0.0233
General Service 50 to 4,999 kW	\$ 186.59	\$	0.26	\$ 186.85	\$	4.5731
Unmetered Scattered Load	\$ 13.60	\$	-	\$ 13.60	\$	0.0233
Sentinel Lighting	\$ 1.64	\$	-	\$ 1.64	\$	10.6917
Street Lighting	\$ 0.58	\$	=	\$ 0.58	\$	3.2344
	\$ =	\$	=	\$ -	\$	=
	\$ -	\$	=	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-

PUC Distribution Inc.

Tariff OF RATES AND CHARGES

Effective July 1, 2007* (*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

0

FOR OEB STAFF USE ONLY
Residential
This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living
accommodation, and where a small business establishment exists in addition to a dwelling within one of the aforementioned dwelling units.
Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, or triplex house, with a
residential zoning. Separately metered dwellings within a town house complex or apartment building up to three units also qualify as residential
customers. All customers are single-phase.
General Service Less Than 50 kW
This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than,
or is forecast to be less than, 50 kW.
General Service 50 to 4,999 kW
This classification applies to a non residential account whose average monthly maximum demand used for billing purposes over the past 12 months
is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW.
o equal to original and it is not be equal to original and it is a second and it is a sec
Unmetered Scattered Load
This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to
be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic
lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer
information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.
information/accumentation with regard to discussed to incumption of the diffraction load of periodic monitoring of dotted consumption.
Sentinel Lighting
This classification refers to all services supported to supply sentinel lighting equipment.
The statement of the arrived supplied to supply sometiment graining equipment.
Street Lighting
This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of transportation and private roadway
lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting
times established in the approved OEB street lighting load shape template.
unies established in the approved OLD street lighting load shape template.

Residential

Service Charge	\$	9.06	
Distribution Volumetric Rate	\$/kWh	0.0139	
Rate Rider 1 (if applicable)	\$/kWh	0.0000	
Rate Rider 2 (if applicable)	\$/kWh	0.0000	
Regulatory Asset Recovery	\$/kWh	0.0024	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Regulated Price Plan – Administration Charge	\$	0.25	

General Service Less Than 50 kW

Service Charge	\$	13.86
Distribution Volumetric Rate	\$/kWh	0.0233
Rate Rider 1 (if applicable)	\$/kWh	0.0000
Rate Rider 2 (if applicable)	\$/kWh	0.0000
Regulatory Asset Recovery	\$/kWh	0.0020
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	186.85
Distribution Volumetric Rate	\$/kW	4.5731
Rate Rider 1 (if applicable)	\$/kW	0.0000
Rate Rider 2 (if applicable)	\$/kWh	0.0000
Regulatory Asset Recovery	\$/kW	0.6301
Retail Transmission Rate – Network Service Rate	\$/kW	1.7919
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

Unmetered Scattered Load

Service Charge	\$	13.60
Distribution Volumetric Rate	\$/kWh	0.0233
Rate Rider 1 (if applicable)	\$/kWh	0.0000
Rate Rider 2 (if applicable)	\$/kWh	0.0000
Regulatory Asset Recovery	\$/kWh	0.0020
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

Sentinel Lighting

Service Charge	\$	1.64
Distribution Volumetric Rate	\$/kW	10.6917
Rate Rider 1 (if applicable)	\$/kWh	0.0000
Rate Rider 2 (if applicable)	\$/kWh	0.0000
Regulatory Asset Recovery	\$/kW	0.6160
Retail Transmission Rate – Network Service Rate	\$/kW	1.3583
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

Street Lighting

Service Charge	\$	0.58
Distribution Volumetric Rate	\$/kW	3.2344
Rate Rider 1 (if applicable)	\$/kWh	0.0000
Rate Rider 2 (if applicable)	\$/kWh	0.0000
Regulatory Asset Recovery	\$/kW	0.5199
Retail Transmission Rate – Network Service Rate	\$/kW	1.3514
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Regulated Price Plan – Administration Charge	\$	0.25

Specific Service Charges

Customer Administration

Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$ 30.00
Returned cheque charge (plus bank charges)	\$ 15.00
Legal letter charge	\$ 15.00
Special meter reads	\$ 30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$ 30.00
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
	\$	
	\$	

Install/Remove load control device - during regular hours	\$ 65.00
Install/Remove load control device - after regular hours	\$ 185.00
Service call - customer-owned equipment	\$ Time & materials
Service call - after regular hours	\$ Time & materials
Temporary service install & remove - overhead - no transformer	\$ Time & materials
Temporary service install & remove - underground - no transformer	\$ Time & materials
Temporary service install & remove - overhead - with transformer	\$ Time & materials
	\$
Removal of overhead lines - during regular hours	\$ Time & materials
Removal of overhead lines - after hours	\$ Time & materials
Roadway escort - after regular hours	\$ Time & materials
Specific Charge for Access to the Power Poles - per pole/year	\$ 22.35
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for tranformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0430
Total Loss Factor – Secondary Metered Customer > 5,000 kW	
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0326
Total Loss Factor – Primary Metered Customer > 5,000 kW	

PUC Distribution Inc.

October 17, 2007

Sheet 11 - Bill Impact - May 1 to Oct 31

Regulated Price Plan Residential	2006 Threshold	2006 \$ / kWh	2007 Threshold	2007 \$ / kWh
less than or equal to	600	\$ 0.058	600 \$	0.058
greater than	> 600	\$ 0.067	> 600 \$	0.067

Regulated Price Plan Non-	2006	2006	2007	2007
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	750	\$ 0.058	750 \$	0.058
greater than	> 750	\$ 0.067	> 750 \$	0.067

Residential

Consumption 0 kW Loss Factor 1.043	Consumption	100 kWh 0 kW	Loss Factor 1.043	
------------------------------------	-------------	-----------------	-------------------	--

		20	07 BIL	L		2007 BILL with added PILs				IMPACT				
	Volume	I	RATE\$		CHARGE \$	Volume	F	RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%
Distribution (kWh)	100	\$	0.0112	\$	1.12	100	\$	0.0139	\$	1.39	\$	0.2700	24.11%	13.57%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	ı	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	100	\$	0.0024	\$	0.24	100	\$	0.0024	\$	0.24	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$	-	0.00%	0.00%
Sub-Total				\$	8.95				\$	10.94	\$	1.99	22.23%	60.32%
Other Charges (kWh)	104	\$	0.0110	\$	1.15	104	\$	0.0110	\$	1.15	\$	-	0.00%	6.33%
Other Charges (kW)	0	\$	=	\$	-	0	\$	-	\$	ı	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$	0.0580	\$	6.05	104	\$	0.0580	\$	6.05	\$	-	0.00%	33.35%
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	=	\$	-	0.00%	0.00%
Total Bill before Taxes				\$	16.15				\$	18.14	\$	1.99	12.32%	100%
GST 2007 - 6%	•			\$	0.97				\$	1.09	\$	0.12	12.32%	
Total Bill after Taxes	•			\$	17.12				\$	19.22	\$	2.11	12.32%	

•	250 kWh	
Consumption		Loss Factor 1.043
	0 kW	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%	
Distribution (kWh)	250	\$	0.0112	\$	2.80	250	\$	0.0139	\$	3.48	\$ 0.6750	24.11%	33.92%	
Distribution (kW)	0	\$	-	\$	=	0	\$	-	\$	-	\$ -	0.00%	0.00%	
Regulatory Assets (kWh)	250	\$	0.0024	\$	0.60	250	\$	0.0024	\$	0.60	\$ -	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	=	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Sub-Total				\$	10.99				\$	13.39	\$ 2.40	21.79%	42.66%	
Other Charges (kWh)	261	\$	0.0110	\$	2.87	261	\$	0.0110	\$	2.87	\$ -	0.00%	9.14%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Cost of Power Commodity (kWh)	261	\$	0.0580	\$	15.12	261	\$	0.0580	\$	15.12	\$ -	0.00%	48.20%	
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$ -	0.00%	0.00%	
Total Bill before Taxes				\$	28.98				\$	31.38	\$ 2.40	8.26%	100%	
GST 2007 - 6%				\$	1.74				\$	1.88	\$ 0.14	8.26%		
Total Bill after Taxes				\$	30.72				\$	33.26	\$ 2.54	8.26%		

Consumption	750 kWh 0 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	with	ad	Ided PILs	IN	ПРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	750	\$	0.0112	\$	8.40	750	\$	0.0139	\$	10.43	\$ 2.0250	24.11%	101.76%
Distribution (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	750	\$	0.0024	\$	1.80	750	\$	0.0024	\$	1.80	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	17.79				\$	21.54	\$ 3.75	21.05%	27.91%
Other Charges (kWh)	782	\$	0.0110	\$	8.60	782	\$	0.0110	\$	8.60	\$ -	0.00%	11.15%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$	0.0580	\$	34.80	600	\$	0.0580	\$	34.80	\$ -	0.00%	45.11%
Cost of Power Commodity (kWh)	182	\$	0.0670	\$	12.21	182	\$	0.0670	\$	12.21	\$ -	0.00%	15.83%
Total Bill before Taxes				\$	73.41				\$	77.15	\$ 3.75	5.10%	100%
GST 2007 - 6%				\$	4.40				\$	4.63	\$ 0.22	5.10%	
Total Bill after Taxes				\$	77.81				\$	81.78	\$ 3.97	5.10%	

Concumption	1,000 kWh	Loss Factor 1.043	
Consumption	0 kW	LOSS Factor 1.043	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	1,000	\$	0.0112	\$	11.20	1,000	\$	0.0139	\$	13.90	\$	2.7000	24.11%	135.68%	
Distribution (kW)	0	\$	-	69	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	1,000	\$	0.0024	69	2.40	1,000	\$	0.0024	\$	2.40	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$	-	0.00%	0.00%	
Sub-Total				\$	21.19				\$	25.61	\$	4.42	20.86%	25.22%	
Other Charges (kWh)	1043	\$	0.0110	\$	11.47	1043	\$	0.0110	\$	11.47	\$	-	0.00%	11.30%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	600	\$	0.0580	\$	34.80	600	\$	0.0580	\$	34.80	\$	-	0.00%	34.26%	
Cost of Power Commodity (kWh)	443	\$	0.0670	\$	29.68	443	\$	0.0670	\$	29.68	\$	-	0.00%	29.22%	
Total Bill before Taxes				\$	97.14				\$	101.56	\$	4.42	4.55%	100%	
GST 2007 - 6%				\$	5.83				\$	6.09	\$	0.27	4.55%		
Total Bill after Taxes				\$	102.97				\$	107.66	\$	4.69	4.55%		

Consumption 1,500 kWh	Loss Factor 1.043
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		20	07 BIL	L		2007 B	LL	with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%
Distribution (kWh)	1,500	\$	0.0112	\$	16.80	1,500	\$	0.0139	\$	20.85	\$	4.0500	24.11%	203.52%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$	0.0024	\$	3.60	1,500	\$	0.0024	\$	3.60	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total				\$	27.99				\$	33.76	\$	5.77	20.61%	22.45%
Other Charges (kWh)	1565	\$	0.0110	\$	17.21	1565	\$	0.0110	\$	17.21	\$	-	0.00%	11.44%
Other Charges (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$	0.0580	\$	34.80	600	\$	0.0580	\$	34.80	\$	-	0.00%	23.14%
Cost of Power Commodity (kWh)	965	\$	0.0670	\$	64.62	965	\$	0.0670	\$	64.62	\$	-	0.00%	42.97%
Total Bill before Taxes				\$	144.62				\$	150.39	\$	5.77	3.99%	100%
GST 2007 - 6%				\$	8.68				\$	9.02	\$	0.35	3.99%	
Total Bill after Taxes				\$	153.30				\$	159.41	\$	6.12	3.99%	

Consumption	2,000 kWh 0 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%	
Distribution (kWh)	2,000	\$	0.0112	\$	22.40	2,000	\$	0.0139	\$	27.80	\$ 5.4000	24.11%	271.36%	
Distribution (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Regulatory Assets (kWh)	2,000	\$	0.0024	\$	4.80	2,000	\$	0.0024	\$	4.80	\$ -	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%	
Sub-Total				\$	34.79				\$	41.91	\$ 7.12	20.47%	21.04%	
Other Charges (kWh)	2086	\$	0.0110	\$	22.95	2086	\$	0.0110	\$	22.95	\$ -	0.00%	11.52%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Cost of Power Commodity (kWh)	600	\$	0.0580	\$	34.80	600	\$	0.0580	\$	34.80	\$ -	0.00%	17.47%	
Cost of Power Commodity (kWh)	1,486	\$	0.0670	\$	99.56	1,486	\$	0.0670	\$	99.56	\$ -	0.00%	49.98%	
Total Bill before Taxes				\$	192.10				\$	199.22	\$ 7.12	3.71%	100%	
GST 2007 - 6%				\$	11.53				\$	11.95	\$ 0.43	3.71%		
Total Bill after Taxes	•			\$	203.62				\$	211.17	\$ 7.55	3.71%		

Consumption 2,500 kWh	Loss Factor 1.043
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		20	07 BIL	L		2007 B	LL	with	ad	Ided PILs	IN	ПРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	2,500	\$	0.0112	\$	28.00	2,500	\$	0.0139	\$	34.75	\$ 6.7500	24.11%	339.20%
Distribution (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,500	\$	0.0024	\$	6.00	2,500	\$	0.0024	\$	6.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ =	0.00%	0.00%
Sub-Total				\$	41.59				\$	50.06	\$ 8.47	20.37%	20.18%
Other Charges (kWh)	2608	\$	0.0110	\$	28.68	2608	\$	0.0110	\$	28.68	\$ -	0.00%	11.56%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	600	\$	0.0580	\$	34.80	600	\$	0.0580	\$	34.80	\$ -	0.00%	14.03%
Cost of Power Commodity (kWh)	2,008	\$	0.0670	\$	134.50	2,008	\$	0.0670	\$	134.50	\$ -	0.00%	54.23%
Total Bill before Taxes				\$	239.58				\$	248.05	\$ 8.47	3.54%	100%
GST 2007 - 6%				\$	14.37				\$	14.88	\$ 0.51	3.54%	
Total Bill after Taxes				\$	253.95				\$	262.93	\$ 8.98	3.54%	

Consumption	1,000 kWh 0 kW	Loss Factor 1.043	

		2007 BILL						with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill	
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%	
Distribution (kWh)	1,000	\$	0.0187	\$	18.70	1,000	\$	0.0233	\$	23.30	\$ 4.60	24.60%	231.16%	
Distribution (kW)	0	\$	-	55	=	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Regulatory Assets (kWh)	1,000	\$	0.0020	\$	2.00	1,000	\$	0.0020	\$	2.00	\$	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Sub-Total				\$	32.15				\$	39.41	\$ 7.26	22.58%	34.69%	
Other Charges (kWh)	1043	\$	0.0106	\$	11.06	1043	\$	0.0106	\$	11.06	\$ -	0.00%	9.73%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	38.29%	
Cost of Power Commodity (kWh)	293	\$	0.0670	\$	19.63	293	\$	0.0670	\$	19.63	\$ -	0.00%	17.28%	
Total Bill before Taxes				\$	106.34				\$	113.60	\$ 7.26	6.83%	100%	
GST 2007 - 6%				\$	6.38				\$	6.82	\$ 0.44	6.83%		
Total Bill after Taxes				\$	112.72				\$	120.41	\$ 7.70	6.83%		

General Service Less Than 50 kW

Consumption	2,000 kWh 0 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 B	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%	
Distribution (kWh)	2,000	\$	0.0187	\$	37.40	2,000	\$	0.0233	\$	46.60	55	9.2000	24.60%	462.31%	
Distribution (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$	ı	0.00%	0.00%	
Regulatory Assets (kWh)	2,000	\$	0.0020	\$	4.00	2,000	\$	0.0020	\$	4.00	\$	ı	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	1-1	\$	-	0	\$	-	\$	=	\$	=	0.00%	0.00%	
Sub-Total				\$	52.85				\$	64.71	\$	11.86	22.44%	29.44%	
Other Charges (kWh)	2086	\$	0.0106	\$	22.11	2086	\$	0.0106	\$	22.11	\$	-	0.00%	10.06%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$	=	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	=	0.00%	19.79%	
Cost of Power Commodity (kWh)	1,336	\$	0.0670	\$	89.51	1,336	\$	0.0670	\$	89.51	\$	-	0.00%	40.72%	
Total Bill before Taxes				\$	207.97				\$	219.83	\$	11.86	5.70%	100%	
GST 2007 - 6%				\$	12.48				\$	13.19	\$	0.71	5.70%		
Total Bill after Taxes				\$	220.45				\$	233.02	\$	12.57	5.70%		

Consumption	5,000 kWh	Loss Factor 1.043
Consumption	0 kW	LUSS Factor 1.043

		07 BIL		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	5,000	\$	0.0187	\$	93.50	5,000	\$	0.0233	\$	116.50	\$ 23.0000	24.60%	1155.78%
Distribution (kW)	0	\$	-	53	=	0	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	\$	0.0020	\$	10.00	5,000	\$	0.0020	\$	10.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	114.95				\$	140.61	\$ 25.66	22.32%	26.11%
Other Charges (kWh)	5215	\$	0.0106	\$	55.28	5215	\$	0.0106	\$	55.28	\$ =	0.00%	10.26%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	8.08%
Cost of Power Commodity (kWh)	4,465	\$	0.0670	\$	299.16	4,465	\$	0.0670	\$	299.16	\$ -	0.00%	55.55%
Total Bill before Taxes				\$	512.88				\$	538.54	\$ 25.66	5.00%	100%
GST 2007 - 6%				\$	30.77				\$	32.31	\$ 1.54	5.00%	
Total Bill after Taxes				\$	543.66				\$	570.86	\$ 27.20	5.00%	

General Service Less Than 50 kW

Consumption	10,000 kWh 0 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	. with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill	
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%	
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$ 46.0000	24.60%	2311.56%	
Distribution (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%	
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$ -	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Sub-Total				\$	218.45				\$	267.11	\$ 48.66	22.28%	24.97%	
Other Charges (kWh)	10430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$ -	0.00%	10.34%	
Other Charges (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	4.07%	
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$ -	0.00%	60.63%	
Total Bill before Taxes				\$	1,021.07				\$	1,069.73	\$ 48.66	4.77%	100%	
GST 2007 - 6%				\$	61.26				\$	64.18	\$ 2.92	4.77%		
Total Bill after Taxes				\$	1,082.33				\$	1,133.91	\$ 51.58	4.77%		

Consumption	15,000 kWh	Loss Factor 1.043
Consumption	0 kW	LUSS FACIUI 1.045

		07 BIL		2007 BI	LL	with	ad	ded PILs	IMPACT				
_	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$ 69.0000	24.60%	3467.34%
Distribution (kW)	0	\$	-	\$	=	0	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	69	30.00	15,000	\$	0.0020	\$	30.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	-	\$	•	\$ -	0.00%	0.00%
Sub-Total				\$	321.95				\$	393.61	\$ 71.66	22.26%	24.59%
Other Charges (kWh)	15645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$ -	0.00%	10.36%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	62.34%
Total Bill before Taxes				\$	1,529.25				\$	1,600.91	\$ 71.66	4.69%	100%
GST 2007 - 6%				\$	91.76				\$	96.05	\$ 4.30	4.69%	
Total Bill after Taxes	•			\$	1,621.01				\$	1,696.97	\$ 75.96	4.69%	

Consumption	15,000 kWh 60 kW	Loss Factor 1.043	
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			2007 BI	LL	with	ad	Ided PILs	IMPACT					
	Volume	RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge			\$	150.58				\$	187.10	\$	36.52	24.25%	1835.18%
Distribution (kWh)	15,000	\$ -	\$	-	15,000	\$	-	\$	=	\$	-	0.00%	0.00%
Distribution (kW)	60	\$ 3.6781	\$	220.69	60	\$	4.5731	\$	274.39	\$	53.70	24.33%	2698.49%
Regulatory Assets (kWh)	15,000	\$ -	\$	-	15,000	\$	-	\$	ı	\$	-	0.00%	0.00%
Regulatory Assets (kW)	60	\$ 0.6301	\$	37.81	60	\$	0.6301	\$	37.81	\$	=	0.00%	0.00%
Sub-Total			\$	409.07				\$	499.29	\$	90.22	22.05%	26.40%
Other Charges (kWh)	15,645	\$ 0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$	-	0.00%	5.13%
Other Charges (kW)	63	\$ 4.0454	\$	253.16	63	\$	4.0454	\$	253.16	\$	-	0.00%	13.39%
Cost of Power Commodity (kWh)	750	\$ 0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	2.30%
Cost of Power Commodity (kWh)	14,895	\$ 0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	=	0.00%	52.78%
Total Bill before Taxes			\$	1,800.70				\$	1,890.92	\$	90.22	5.01%	100%
GST 2007 - 6%			\$	108.04				\$	113.46	\$	5.41	5.01%	
Total Bill after Taxes			\$	1,908.74				\$	2,004.37	\$	95.63	5.01%	

Consumption	40,000 kWh	Loss Factor 1.043
Consumption	100 kW	LOSS FACIOF 1.043

		20	07 BIL	L		2007 B	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill		
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%		
Distribution (kWh)	40,000	\$	-	\$	-	40,000	\$	-	\$	=	\$ =	0.00%	0.00%		
Distribution (kW)	100	\$	3.6781	\$	367.81	100	\$	4.5731	\$	457.31	\$ 89.50	24.33%	4497.49%		
Regulatory Assets (kWh)	40,000	\$	-	\$	=	40,000	\$	-	\$	=	\$	0.00%	0.00%		
Regulatory Assets (kW)	100	\$	0.6301	\$	63.01	100	\$	0.6301	\$	63.01	\$ -	0.00%	0.00%		
Sub-Total				\$	581.40				\$	707.42	\$ 126.02	21.68%	16.94%		
Other Charges (kWh)	41,720	\$	0.0062	\$	258.66	41720	\$	0.0062	\$	258.66	\$ -	0.00%	6.19%		
Other Charges (kW)	104	\$	4.0454	\$	421.94	104	\$	4.0454	\$	421.94	\$ =	0.00%	10.10%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ =	0.00%	1.04%		
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ =	0.00%	65.72%		
Total Bill before Taxes				\$	4,050.49				\$	4,176.51	\$ 126.02	3.11%	100%		
GST 2007 - 6%			Ü	\$	243.03				\$	250.59	\$ 7.56	3.11%			
Total Bill after Taxes				\$	4,293.52				\$	4,427.10	\$ 133.58	3.11%			

Consumption	100,000 kWh 500 kW	Loss Factor 1.043
•	OUU KW	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	150.58				\$	187.10	\$	36.52	24.25%	1835.18%	
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Distribution (kW)	500	\$	3.6781	\$	1,839.05	500	\$	4.5731	\$	2,286.55	\$	447.50	24.33%	22487.44%	
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	500	\$	0.6301	\$	315.05	500	\$	0.6301	\$	315.05	\$	-	0.00%	0.00%	
Sub-Total				\$	2,304.68				\$	2,788.70	\$	484.02	21.00%	22.26%	
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$	-	0.00%	5.16%	
Other Charges (kW)	522	\$	4.0454	\$	2,109.68	522	\$	4.0454	\$	2,109.68	\$	-	0.00%	16.84%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.35%	
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$	-	0.00%	55.39%	
Total Bill before Taxes				\$	12,042.37				\$	12,526.39	\$	484.02	4.02%	100%	
GST 2007 - 6%			Ü	\$	722.54				\$	751.58	\$	29.04	4.02%		
Total Bill after Taxes				\$	12,764.91	_			\$	13,277.97	\$	513.06	4.02%		

Consumption	400,000 kWh	Loss Factor 1.043
Consumption	1000 kW	LUSS FACIUI 1.043

		20	07 BIL	L		2007 B	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	150.58				\$	187.10	\$	36.52	24.25%	1835.18%	
Distribution (kWh)	400,000	\$	-	\$	-	400,000	\$	-	\$	=	\$	=	0.00%	0.00%	
Distribution (kW)	1,000	\$	3.6781	\$	3,678.10	1,000	\$	4.5731	\$	4,573.10	\$	895.00	24.33%	44974.87%	
Regulatory Assets (kWh)	400,000	\$	=	\$	=	400,000	\$	-	\$		\$		0.00%	0.00%	
Regulatory Assets (kW)	1,000	\$	0.6301	\$	630.10	1,000	\$	0.6301	\$	630.10	\$	-	0.00%	0.00%	
Sub-Total				\$	4,458.78				\$	5,390.30	\$	931.52	20.89%	13.43%	
Other Charges (kWh)	417,200	\$	0.0062	\$	2,586.64	417200	\$	0.0062	\$	2,586.64	\$	-	0.00%	6.44%	
Other Charges (kW)	1,043	\$	4.0454	\$	4,219.35	1,043	\$	4.0454	\$	4,219.35	\$	=	0.00%	10.51%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.11%	
Cost of Power Commodity (kWh)	416,450	\$	0.0670	\$	27,902.15	416,450	\$	0.0670	\$	27,902.15	\$	-	0.00%	69.51%	
Total Bill before Taxes				\$	39,210.42				\$	40,141.94	\$	931.52	2.38%	100%	
GST 2007 - 6%				\$	2,352.63				\$	2,408.52	\$	55.89	2.38%		
Total Bill after Taxes				\$	41,563.05				\$	42,550.46	\$	987.41	2.38%		

Consumption 3000 kW Loss Factor 1.043	Consumption	1,000,000 kWh 3000 kW	Loss Factor 1.043
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		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$	36.52	24.25%	1835.18%
Distribution (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	=	\$	-	0.00%	0.00%
Distribution (kW)	3,000	\$	3.6781	\$	11,034.30	3,000	\$	4.5731	\$	13,719.30	\$	2,685.00	24.33%	134924.62%
Regulatory Assets (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	=	\$	-	0.00%	0.00%
Regulatory Assets (kW)	3,000	\$	0.6301	\$	1,890.30	3,000	\$	0.6301	\$	1,890.30	\$	-	0.00%	0.00%
Sub-Total				\$	13,075.18				\$	15,796.70	\$	2,721.52	20.81%	15.07%
Other Charges (kWh)	1,043,000	\$	0.0062	\$	6,466.60	1043000	\$	0.0062	\$	6,466.60	\$	-	0.00%	6.17%
Other Charges (kW)	3,129	\$	4.0454	\$	12,658.06	3,129	\$	4.0454	\$	12,658.06	\$	-	0.00%	12.08%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	\$	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$	-	0.00%	66.64%
Total Bill before Taxes				\$	102,074.09				\$	104,795.61	\$	2,721.52	2.67%	100%
GST 2007 - 6%				\$	6,124.45				\$	6,287.74	\$	163.29	2.67%	
Total Bill after Taxes				\$	108,198.53	_			\$	111,083.34	\$	2,884.81	2.67%	

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	. with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill		
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%		
Distribution (kWh)	1,500,000	\$	-	\$	=	1,500,000	\$	-	\$	=	\$ =	0.00%	0.00%		
Distribution (kW)	4,000	\$	3.6781	\$	14,712.40	4,000	\$	4.5731	\$	18,292.40	\$ 3,580.00	24.33%	179899.50%		
Regulatory Assets (kWh)	1,500,000	\$	=	\$	-	1,500,000	\$	-	\$	-	\$ -	0.00%	0.00%		
Regulatory Assets (kW)	4,000	\$	0.6301	\$	2,520.40	4,000	\$	0.6301	\$	2,520.40	\$ -	0.00%	0.00%		
Sub-Total				\$	17,383.38				\$	20,999.90	\$ 3,616.52	20.80%	13.78%		
Other Charges (kWh)	1,564,500	\$	0.0062	\$	9,699.90	1564500	\$	0.0062	\$	9,699.90	\$ -	0.00%	6.37%		
Other Charges (kW)	4,172	\$	4.0454	\$	16,877.41	4,172	\$	4.0454	\$	16,877.41	\$ =	0.00%	11.07%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.03%		
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$ -	0.00%	68.75%		
Total Bill before Taxes				\$	148,775.44				\$	152,391.96	\$ 3,616.52	2.43%	100%		
GST 2007 - 6%				\$	8,926.53				\$	9,143.52	\$ 216.99	2.43%			
Total Bill after Taxes				\$	157,701.97				\$	161,535.48	\$ 3,833.51	2.43%			

Unmetered Scattered Load

Consumption 1.043	Consumption	15,000 kWh 60 kW	Loss Factor 1.043	
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		07 BIL		2007 BI	LL	with	ad	ded PILs	IMPACT					
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$	2.66	23.77%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$	69.0000	24.60%	3467.34%
Distribution (kW)	60	\$	-	\$	-	60	\$	-	\$	=	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	\$	30.00	15,000	\$	0.0020	\$	30.00	\$	-	0.00%	0.00%
Regulatory Assets (kW)	60	\$	-	\$	-	60	\$	-	\$	=	\$	-	0.00%	0.00%
Sub-Total				\$	321.69				\$	393.35	\$	71.66	22.28%	24.57%
Other Charges (kWh)	15,645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$	-	0.00%	10.36%
Other Charges (kW)	63	\$	-	\$	-	63	\$	-	\$	=	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	-	0.00%	62.35%
Total Bill before Taxes				\$	1,528.99				\$	1,600.65	\$	71.66	4.69%	100%
GST 2007 - 6%				\$	91.74	_			\$	96.04	\$	4.30	4.69%	
Total Bill after Taxes				\$	1,620.73				\$	1,696.69	\$	75.96	4.69%	

Consumption	40,000 kWh	Loss Factor 1.043	
Consumption	100 kW	LUSS Factor 1.043	

		20	07 BIL	L		2007 BI	LL	with	ad	Ided PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill		
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%		
Distribution (kWh)	40,000	\$	0.0187	\$	748.00	40,000	\$	0.0233	\$	932.00	\$ 184.0000	24.60%	9246.23%		
Distribution (kW)	100	\$	-	\$	=	100	\$	-	\$	=	\$ =	0.00%	0.00%		
Regulatory Assets (kWh)	40,000	\$	0.0020	\$	80.00	40,000	\$	0.0020	\$	80.00	\$ -	0.00%	0.00%		
Regulatory Assets (kW)	100	\$	-	\$	-	100	\$	-	\$	=	\$ -	0.00%	0.00%		
Sub-Total				\$	839.19				\$	1,025.85	\$ 186.66	22.24%	24.10%		
Other Charges (kWh)	41,720	\$	0.0106	\$	442.23	41720	\$	0.0106	\$	442.23	\$ -	0.00%	10.39%		
Other Charges (kW)	104	\$	-	\$	=	104	\$	-	\$	=	\$ -	0.00%	0.00%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ =	0.00%	1.02%		
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ -	0.00%	64.49%		
Total Bill before Taxes				\$	4,069.91				\$	4,256.57	\$ 186.66	4.59%	100%		
GST 2007 - 6%	•			\$	244.19				\$	255.39	\$ 11.20	4.59%	·		
Total Bill after Taxes				\$	4,314.11				\$	4,511.97	\$ 197.86	4.59%			

Unmetered Scattered Load

Consumption	100,000 kWh	Loss Factor 1.043	
Consumption	500 kW	L033 1 40101 1.043	

		20	07 BIL	L		2007 B	LL	. with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	11.19				\$	13.85	\$	2.66	23.77%	133.67%	
Distribution (kWh)	100,000	\$	0.0187	\$	1,870.00	100,000	\$	0.0233	\$	2,330.00	\$	460.0000	24.60%	23115.58%	
Distribution (kW)	500	\$	-	\$	-	500	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	100,000	\$	0.0020	\$	200.00	100,000	\$	0.0020	\$	200.00	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	500	\$	-	\$	-	500	\$	-	\$	=	\$	-	0.00%	0.00%	
Sub-Total				\$	2,081.19				\$	2,543.85	\$	462.66	22.23%	23.93%	
Other Charges (kWh)	104,300	\$	0.0106	\$	1,105.58	104300	\$	0.0106	\$	1,105.58	\$	-	0.00%	10.40%	
Other Charges (kW)	522	\$	-	\$	-	522	\$	-	\$	=	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.41%	
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$	-	0.00%	65.26%	
Total Bill before Taxes				\$	10,168.12				\$	10,630.78	\$	462.66	4.55%	100%	
GST 2007 - 6%				\$	610.09				\$	637.85	\$	27.76	4.55%		
Total Bill after Taxes				\$	10,778.21				\$	11,268.63	\$	490.42	4.55%		

Consumption	10,000 kWh	Loss Factor 1.043	
Concampaon	1000 kW	2000 / 4010/ 1/040	

		20	07 BIL	L		2007 B	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill		
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%		
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$ 46.0000	24.60%	2311.56%		
Distribution (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	=	\$ -	0.00%	0.00%		
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$	0.00%	0.00%		
Regulatory Assets (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	=	\$ -	0.00%	0.00%		
Sub-Total				\$	218.19				\$	266.85	\$ 48.66	22.30%	24.95%		
Other Charges (kWh)	10,430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$ -	0.00%	10.34%		
Other Charges (kW)	1,043	\$	-	\$	-	1,043	\$	-	\$	=	\$ -	0.00%	0.00%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	4.07%		
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$ -	0.00%	60.64%		
Total Bill before Taxes				\$	1,020.81				\$	1,069.47	\$ 48.66	4.77%	100%		
GST 2007 - 6%				\$	61.25				\$	64.17	\$ 2.92	4.77%			
Total Bill after Taxes				\$	1,082.06				\$	1,133.64	\$ 51.58	4.77%			

Unmetered Scattered Load

Consumption 1,000,000 kWh Loss F	actor 1.043
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		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	11.19				\$	13.85	\$	2.66	23.77%	133.67%	
Distribution (kWh)	1,000,000	\$	0.0187	\$	18,700.00	1,000,000	\$	0.0233	\$	23,300.00	\$	4,600.0000	24.60%	231155.78%	
Distribution (kW)	3,000	\$	=	\$	-	3,000	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	1,000,000	\$	0.0020	\$	2,000.00	1,000,000	\$	0.0020	\$	2,000.00	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	3,000	\$	-	\$	-	3,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Sub-Total				\$	20,711.19				\$	25,313.85	\$	4,602.66	22.22%	23.83%	
Other Charges (kWh)	1,043,000	\$	0.0106	\$	11,055.80	1043000	\$	0.0106	\$	11,055.80	\$	-	0.00%	10.41%	
Other Charges (kW)	3,129	\$	=	\$	-	3,129	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.04%	
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	69	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$	-	0.00%	65.73%	
Total Bill before Taxes				\$	101,641.24				\$	106,243.90	\$	4,602.66	4.53%	100%	
SST 2007 - 6%				\$	6,098.47				\$	6,374.63	\$	276.16	4.53%		
Total Bill after Taxes				\$	107,739.71				\$	112,618.53	\$	4,878.82	4.53%		

Consumption Add Loss Factor 1.043	Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill		
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%		
Distribution (kWh)	1,500,000	\$	0.0187	69	28,050.00	1,500,000	\$	0.0233	\$	34,950.00	\$ 6,900.0000	24.60%	346733.67%		
Distribution (kW)	4,000	\$	=	\$	=	4,000	\$	-	\$	=	\$ =	0.00%	0.00%		
Regulatory Assets (kWh)	1,500,000	\$	0.0020	69	3,000.00	1,500,000	\$	0.0020	\$	3,000.00	\$ -	0.00%	0.00%		
Regulatory Assets (kW)	4,000	\$	=	\$	=	4,000	\$	-	\$	=	\$ -	0.00%	0.00%		
Sub-Total				\$	31,061.19				\$	37,963.85	\$ 6,902.66	22.22%	23.82%		
Other Charges (kWh)	1,564,500	\$	0.0106	\$	16,583.70	1564500	\$	0.0106	\$	16,583.70	\$ -	0.00%	10.41%		
Other Charges (kW)	4,172	\$	-	\$	=	4,172	\$	-	\$	=	\$ =	0.00%	0.00%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ =	0.00%	0.03%		
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$ =	0.00%	65.74%		
Total Bill before Taxes				\$	152,459.64				\$	159,362.30	\$ 6,902.66	4.53%	100%		
GST 2007 - 6%				\$	9,147.58				\$	9,561.74	\$ 414.16	4.53%			
Total Bill after Taxes				\$	161,607.22				\$	168,924.04	\$ 7,316.82	4.53%			

Sentinel Lighting

Consumption	15,000 kWh 60 kW	Loss Factor 1.043	

		20	07 BIL	L		2007 B	LL	_ with a	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	607.45				\$	754.65	\$	147.20	24.23%	7396.98%	
Distribution (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Distribution (kW)	60	\$	8.5992	\$	515.95	60	\$	10.6917	\$	641.50	\$	125.55	24.33%	6309.05%	
Regulatory Assets (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	60	\$	0.6160	\$	36.96	60	\$	0.6160	\$	36.96	\$	-	0.00%	0.00%	
Sub-Total				\$	1,160.36				\$	1,433.11	\$	272.75	23.51%	53.95%	
Other Charges (kWh)	15,645	\$	0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$	-	0.00%	3.65%	
Other Charges (kW)	63	\$	1.3583	\$	85.00	63	\$	1.3583	\$	85.00	\$	-	0.00%	3.20%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	1.64%	
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	-	0.00%	37.57%	
Total Bill before Taxes				\$	2,383.83				\$	2,656.58	\$	272.75	11.44%	100%	
GST 2007 - 6%	_			\$	143.03	_			\$	159.39	\$	16.37	11.44%		
Total Bill after Taxes				\$	2,526.86	_			\$	2,815.97	\$	289.12	11.44%		

Street Lighting

Consumption	100,000 kWh	Loss Factor 1.043	
Consumption	500 kW	LUSS FACIUI 1.043	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs		IN	IPACT	
	Volume	ne RATE		CHARGE \$		Volume	RATE \$		CHARGE \$		\$		%	% of Total Bill
Monthly Service Charge				\$	3,854.25				\$	4,756.25	\$	902.00	23.40%	45326.63%
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$	-	0.00%	0.00%
Distribution (kW)	500	\$	2.6014	\$	1,300.70	500	\$	3.2344	\$	1,617.20	\$	316.50	24.33%	15904.52%
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kW)	500	\$	0.5199	\$	259.95	500	\$	0.5199	\$	259.95	\$	-	0.00%	0.00%
Sub-Total				\$	5,414.90				\$	6,633.40	\$	1,218.50	22.50%	44.32%
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$	-	0.00%	4.32%
Other Charges (kW)	522	\$	1.3514	\$	704.76	522	\$	1.3514	\$	704.76	\$	-	0.00%	4.71%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.29%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$	-	0.00%	46.36%
Total Bill before Taxes			\$	13,747.67				\$	14,966.17	\$	1,218.50	8.86%	100%	
ST (2006 - 7%, 2007 - 6%)				\$	824.86				\$	897.97	\$	73.11	8.86%	
Total Bill after Taxes	tal Bill after Taxes			\$	14,572.53				\$	15,864.14	\$	1,291.61	8.86%	

2007 PILs RATE ADJUSTMENT MODEL

PUC Distribution Inc.

Wednesday, October 17, 2007

Sheet 11 - Bill Impact - Nov 1 to April 30

Regulated Price Plan	2006	2006	2007	2007
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	1000	\$ 0.058	1000 \$	0.058
greater than	> 1000	\$ 0.067	> 1000 \$	0.067

Regulated Price Plan Non-	2006	2006	2007	2007
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	750	\$ 0.058	750 \$	0.058
greater than	> 750	\$ 0.067	> 750 \$	0.067

Consumption	100 kWh	Loss Factor 1.043	
Consumption	0 kW	LUSS Factor 1.043	

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs		IN	/IPACT	
	Volume	ı	RATE\$		CHARGE \$	Volume	ı	RATE \$		CHARGE \$	\$		%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%
Distribution (kWh)	100	\$	0.0112	\$	1.12	100	\$	0.0139	\$	1.39	\$	0.2700	24.11%	13.57%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	ı	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	100	\$	0.0024	\$	0.24	100	\$	0.0024	\$	0.24	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$	-	0.00%	0.00%
Sub-Total				\$	8.95				\$	10.94	\$	1.99	22.23%	60.32%
Other Charges (kWh)	104	\$	0.0110	\$	1.15	104	\$	0.0110	\$	1.15	\$	-	0.00%	6.33%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$	0.0580	\$	6.05	104	\$	0.0580	\$	6.05	\$	-	0.00%	33.35%
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$	-	0.00%	0.00%
Total Bill before Taxes	otal Bill before Taxes			\$	16.15				\$	18.14	\$	1.99	12.32%	100%
GST 2007 - 6%	ST 2007 - 6%			\$	0.97				\$	1.09	\$	0.12	12.32%	
Total Bill after Taxes	al Bill after Taxes			\$	17.12				\$	19.22	\$	2.11	12.32%	

Consumption	250 kWh 0 kW	Loss Factor 1.043	

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	250	\$	0.0112	\$	2.80	250	\$	0.0139	\$	3.48	\$	0.6750	24.11%	33.92%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$		\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	250	\$	0.0024	\$	0.60	250	\$	0.0024	\$	0.60	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	=	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	10.99				\$	13.39	\$	2.40	21.79%	42.66%	
Other Charges (kWh)	261	\$	0.0110	\$	2.87	261	\$	0.0110	\$	2.87	\$	-	0.00%	9.14%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	261	\$	0.0580	\$	15.12	261	\$	0.0580	\$	15.12	\$	ı	0.00%	48.20%	
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$	-	0.00%	0.00%	
Total Bill before Taxes	otal Bill before Taxes			\$	28.98				\$	31.38	\$	2.40	8.26%	100%	
ST 2007 - 6%			\$	1.74					1.88	\$	0.14	8.26%			
Total Bill after Taxes	al Bill after Taxes			\$	30.72			\$	33.26	\$	2.54	8.26%			

Concumention	750 kWh	Lana Factor 4 042
Consumption	0 kW	Loss Factor 1.043
•	UKW	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume	RATE \$			CHARGE \$	Volume		RATE \$		CHARGE \$	\$		%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	750	\$	0.0112	\$	8.40	750	\$	0.0139	\$	10.43	\$	2.0250	24.11%	101.76%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	750	\$	0.0024	\$	1.80	750	\$	0.0024	\$	1.80	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	17.79				\$	21.54	\$	3.75	21.05%	28.52%	
Other Charges (kWh)	782	\$	0.0110	\$	8.60	782	\$	0.0110	\$	8.60	\$	-	0.00%	11.40%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	782	\$	0.0580	\$	45.37	782	\$	0.0580	\$	45.37	\$	-	0.00%	60.09%	
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$	-	0.00%	0.00%	
Total Bill before Taxes	tal Bill before Taxes			\$	71.77				\$	75.51	\$	3.75	5.22%	100%	
ST 2007 - 6%			\$	4.31				\$	4.53	\$	0.22	5.22%			
Total Bill after Taxes	al Bill after Taxes			\$	76.07	7				80.04	\$	3.97	5.22%		

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Concumption	1,000 kWh	Loca Footox 1 042	
Consumption	0 kW	Loss Factor 1.043	
	V KII		

		20	07 BIL	.L		2007 BI	LL	with a	ado	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	1,000	\$	0.0112	\$	11.20	1,000	\$	0.0139	\$	13.90	\$	2.7000	24.11%	135.68%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	1,000	\$	0.0024	\$	2.40	1,000	\$	0.0024	\$	2.40	\$	=	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	=	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	21.19				\$	25.61	\$	4.42	20.86%	26.14%	
Other Charges (kWh)	1043	\$	0.0110	\$	11.47	1043	\$	0.0110	\$	11.47	\$	-	0.00%	11.71%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	1000	\$	0.0580	\$	58.00	1000	\$	0.0580	\$	58.00	\$	-	0.00%	59.21%	
Cost of Power Commodity (kWh)	43	\$	0.0670	\$	2.88	43	\$	0.0670	\$	2.88	\$	-	0.00%	2.94%	
Total Bill before Taxes	tal Bill before Taxes			\$	93.54				\$	97.96	\$	4.42	4.73%	100%	
GST 2007 - 6%	ST 2007 - 6%			\$	5.61					5.88	\$	0.27	4.73%		
Total Bill after Taxes	otal Bill after Taxes			\$	99.16			\$	103.84	\$	4.69	4.73%			

Consumption 1,500 kWh 0 kW	Loss Factor 1.043
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		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	7.59			·	\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	1,500	\$	0.0112	\$	16.80	1,500	\$	0.0139	\$	20.85	\$ 4.0500	24.11%	203.52%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$	0.0024	\$	3.60	1,500	\$	0.0024	\$	3.60	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	27.99				\$	33.76	\$ 5.77	20.61%	23.00%
Other Charges (kWh)	1565	\$	0.0110	\$	17.21	1565	\$	0.0110	\$	17.21	\$ -	0.00%	11.72%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1000	\$	0.0580	\$	58.00	1000	\$	0.0580	\$	58.00	\$ -	0.00%	39.51%
Cost of Power Commodity (kWh)	565	\$	0.0670	\$	37.82	565	\$	0.0670	\$	37.82	\$ -	0.00%	25.77%
Total Bill before Taxes		-		\$	141.02		1		\$	146.79	\$ 5.77	4.09%	100%
GST 2007 - 6%				\$	8.46				\$	8.81	\$ 0.35	4.09%	
Total Bill after Taxes				\$	149.48				\$	155.60	\$ 6.12	4.09%	

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0	2.000 kWh	1 F (4 040	
Consumption	0.1-14/	Loss Factor 1.043	
•	0 kW		

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	2,000	\$	0.0112	\$	22.40	2,000	\$	0.0139	\$	27.80	\$	5.4000	24.11%	271.36%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	2,000	\$	0.0024	\$	4.80	2,000	\$	0.0024	\$	4.80	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$		\$	-	0.00%	0.00%	
Sub-Total				\$	34.79				\$	41.91	\$	7.12	20.47%	21.42%	
Other Charges (kWh)	2086	\$	0.0110	\$	22.95	2086	\$	0.0110	\$	22.95	\$	-	0.00%	11.73%	
Other Charges (kW)	0	\$	=	\$	1	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	1000	\$	0.0580	\$	58.00	1000	\$	0.0580	\$	58.00	\$	-	0.00%	29.65%	
Cost of Power Commodity (kWh)	1,086	\$	0.0670	\$	72.76	1,086	\$	0.0670	\$	72.76	\$	-	0.00%	37.20%	
Total Bill before Taxes		•		\$	188.50				\$	195.62	\$	7.12	3.78%	100%	
GST 2007 - 6%	_			\$	11.31				\$	11.74	\$	0.43	3.78%		
Total Bill after Taxes				\$	199.81				\$	207.36	\$	7.55	3.78%		

Concumention	2,500 kWh	Loop Footow 4 042
Consumption	0 kW	Loss Factor 1.043
-	U KII	

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge			·	\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	2,500	\$	0.0112	\$	28.00	2,500	\$	0.0139	\$	34.75	\$ 6.7500	24.11%	339.20%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,500	\$	0.0024	\$	6.00	2,500	\$	0.0024	\$	6.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	1-1	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	41.59				\$	50.06	\$ 8.47	20.37%	20.48%
Other Charges (kWh)	2608	\$	0.0110	\$	28.68	2608	\$	0.0110	\$	28.68	\$ -	0.00%	11.73%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	1000	\$	0.0580	\$	58.00	1000	\$	0.0580	\$	58.00	\$ -	0.00%	23.73%
Cost of Power Commodity (kWh)	1,608	\$	0.0670	\$	107.70	1,608	\$	0.0670	\$	107.70	\$ -	0.00%	44.06%
Total Bill before Taxes				\$	235.98				\$	244.45	\$ 8.47	3.59%	100%
GST 2007 - 6%				\$	14.16				\$	14.67	\$ 0.51	3.59%	
Total Bill after Taxes				\$	250.13				\$	259.11	\$ 8.98	3.59%	

Consumption 1,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	1,000	\$	0.0187	\$	18.70	1,000	\$	0.0233	\$	23.30	\$ 4.60	24.60%	231.16%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$	0.0020	\$	2.00	1,000	\$	0.0020	\$	2.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	=	0	\$	=	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	32.15				\$	39.41	\$ 7.26	22.58%	34.69%
Other Charges (kWh)	1043	\$	0.0106	\$	11.06	1043	\$	0.0106	\$	11.06	\$ -	0.00%	9.73%
Other Charges (kW)	0	\$	-	\$	1	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	38.29%
Cost of Power Commodity (kWh)	293	\$	0.0670	\$	19.63	293	\$	0.0670	\$	19.63	\$ -	0.00%	17.28%
Total Bill before Taxes		•		\$	106.34				\$	113.60	\$ 7.26	6.83%	100%
GST 2007 - 6%				\$	6.38				\$	6.82	\$ 0.44	6.83%	
Total Bill after Taxes				\$	112.72	_			\$	120.41	\$ 7.70	6.83%	

General Service Less Than 50 kW

Consumption 2,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%
Distribution (kWh)	2,000	\$	0.0187	\$	37.40	2,000	\$	0.0233	\$	46.60	\$	9.2000	24.60%	462.31%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$	0.0020	\$	4.00	2,000	\$	0.0020	\$	4.00	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total				\$	52.85				\$	64.71	\$	11.86	22.44%	29.44%
Other Charges (kWh)	2086	\$	0.0106	\$	22.11	2086	\$	0.0106	\$	22.11	\$	-	0.00%	10.06%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	19.79%
Cost of Power Commodity (kWh)	1,336	\$	0.0670	\$	89.51	1,336	\$	0.0670	\$	89.51	\$	-	0.00%	40.72%
Total Bill before Taxes		•		\$	207.97				\$	219.83	\$	11.86	5.70%	100%
GST 2007 - 6%				\$	12.48				\$	13.19	\$	0.71	5.70%	
Total Bill after Taxes				\$	220.45				\$	233.02	\$	12.57	5.70%	

Consumption 5,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ПРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	5,000	\$	0.0187	\$	93.50	5,000	\$	0.0233	\$	116.50	\$ 23.0000	24.60%	1155.78%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$		\$ -	0.00%	0.00%
Regulatory Assets (kWh)	5,000	\$	0.0020	\$	10.00	5,000	\$	0.0020	\$	10.00	\$ =	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	114.95				\$	140.61	\$ 25.66	22.32%	26.11%
Other Charges (kWh)	5215	\$	0.0106	\$	55.28	5215	\$	0.0106	\$	55.28	\$ -	0.00%	10.26%
Other Charges (kW)	0	\$	=	\$	1	0	\$	-	\$	-	\$ 1	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	8.08%
Cost of Power Commodity (kWh)	4,465	\$	0.0670	\$	299.16	4,465	\$	0.0670	\$	299.16	\$ -	0.00%	55.55%
Total Bill before Taxes		•		\$	512.88				\$	538.54	\$ 25.66	5.00%	100%
GST 2007 - 6%				\$	30.77				\$	32.31	\$ 1.54	5.00%	
Total Bill after Taxes				\$	543.66				\$	570.86	\$ 27.20	5.00%	

General Service Less Than 50 kW

Consumption 10,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$	46.0000	24.60%	2311.56%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	=	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total				\$	218.45				\$	267.11	\$	48.66	22.28%	24.97%
Other Charges (kWh)	10430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$	-	0.00%	10.34%
Other Charges (kW)	0	\$	=	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	4.07%
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$	-	0.00%	60.63%
Total Bill before Taxes				\$	1,021.07		•		\$	1,069.73	\$	48.66	4.77%	100%
GST 2007 - 6%	_			\$	61.26				\$	64.18	\$	2.92	4.77%	
Total Bill after Taxes				\$	1,082.33				\$	1,133.91	\$	51.58	4.77%	

Consumption

15,000 kWh

0 kW

Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$ 69.0000	24.60%	3467.34%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	\$	30.00	15,000	\$	0.0020	\$	30.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	=	\$		\$ -	0.00%	0.00%
Sub-Total				\$	321.95				\$	393.61	\$ 71.66	22.26%	24.59%
Other Charges (kWh)	15645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$ -	0.00%	10.36%
Other Charges (kW)	0	\$	-	\$	=	0	\$	=	\$	=	\$ =	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ 1	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	62.34%
Total Bill before Taxes				\$	1,529.25				\$	1,600.91	\$ 71.66	4.69%	100%
GST 2007 - 6%				\$	91.76				\$	96.05	\$ 4.30	4.69%	
Total Bill after Taxes				\$	1,621.01				\$	1,696.97	\$ 75.96	4.69%	

General Service 50 to 4,999 kW

Consumption

15,000 kWh
60 kW

Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume		RATE \$	(CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	150.58				\$	187.10	\$	36.52	24.25%	1835.18%	
Distribution (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	-	\$	-	0.00%	0.00%	
Distribution (kW)	60	\$	3.6781	\$	220.69	60	\$	4.5731	\$	274.39	\$	53.70	24.33%	2698.49%	
Regulatory Assets (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	60	\$	0.6301	\$	37.81	60	\$	0.6301	\$	37.81	\$	-	0.00%	0.00%	
Sub-Total				\$	409.07				\$	499.29	\$	90.22	22.05%	26.40%	
Other Charges (kWh)	15,645	\$	0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$	-	0.00%	5.13%	
Other Charges (kW)	63	\$	4.0454	\$	253.16	63	\$	4.0454	\$	253.16	\$	=	0.00%	13.39%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	2.30%	
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	-	0.00%	52.78%	
Total Bill before Taxes				\$	1,800.70				\$	1,890.92	\$	90.22	5.01%	100%	
GST 2007 - 6%				\$	108.04				\$	113.46	\$	5.41	5.01%		
Total Bill after Taxes	Bill after Taxes			\$	1,908.74				\$	2,004.37	\$	95.63	5.01%		

Consumption

40,000 kWh
100 kW

Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	/IPACT	
	Volume		RATE \$	(CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	40,000	\$	-	\$	-	40,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	100	\$	3.6781	\$	367.81	100	\$	4.5731	\$	457.31	\$ 89.50	24.33%	4497.49%
Regulatory Assets (kWh)	40,000	\$	-	\$	-	40,000	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kW)	100	\$	0.6301	\$	63.01	100	\$	0.6301	\$	63.01	\$ =	0.00%	0.00%
Sub-Total				\$	581.40				\$	707.42	\$ 126.02	21.68%	16.94%
Other Charges (kWh)	41,720	\$	0.0062	\$	258.66	41720	\$	0.0062	\$	258.66	\$ -	0.00%	6.19%
Other Charges (kW)	104	\$	4.0454	\$	421.94	104	\$	4.0454	\$	421.94	\$ -	0.00%	10.10%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	1.04%
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ -	0.00%	65.72%
Total Bill before Taxes				\$	4,050.49				\$	4,176.51	\$ 126.02	3.11%	100%
GST 2007 - 6%				\$	243.03				\$	250.59	\$ 7.56	3.11%	
Total Bill after Taxes				\$	4,293.52				\$	4,427.10	\$ 133.58	3.11%	

General Service 50 to 4,999 kW

Consumption 100,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$ ī	0.00%	0.00%
Distribution (kW)	500	\$	3.6781	\$	1,839.05	500	\$	4.5731	\$	2,286.55	\$ 447.50	24.33%	22487.44%
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$	0.6301	\$	315.05	500	\$	0.6301	\$	315.05	\$ -	0.00%	0.00%
Sub-Total				\$	2,304.68				\$	2,788.70	\$ 484.02	21.00%	22.26%
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$ -	0.00%	5.16%
Other Charges (kW)	522	\$	4.0454	\$	2,109.68	522	\$	4.0454	\$	2,109.68	\$ -	0.00%	16.84%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ 1	0.00%	0.35%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$ -	0.00%	55.39%
Total Bill before Taxes		•		\$	12,042.37				\$	12,526.39	\$ 484.02	4.02%	100%
GST 2007 - 6%				\$	722.54				\$	751.58	\$ 29.04	4.02%	
Total Bill after Taxes				\$	12,764.91				\$	13,277.97	\$ 513.06	4.02%	

Consumption 400,000 kWh	Loss Factor 1.043	
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		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	400,000	\$	-	\$	-	400,000	\$	-	\$	=	\$ -	0.00%	0.00%
Distribution (kW)	1,000	\$	3.6781	\$	3,678.10	1,000	\$	4.5731	\$	4,573.10	\$ 895.00	24.33%	44974.87%
Regulatory Assets (kWh)	400,000	\$	-	\$	-	400,000	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	\$	0.6301	\$	630.10	1,000	\$	0.6301	\$	630.10	\$ -	0.00%	0.00%
Sub-Total				\$	4,458.78				\$	5,390.30	\$ 931.52	20.89%	13.43%
Other Charges (kWh)	417,200	\$	0.0062	\$	2,586.64	417200	\$	0.0062	\$	2,586.64	\$ -	0.00%	6.44%
Other Charges (kW)	1,043	\$	4.0454	\$	4,219.35	1,043	\$	4.0454	\$	4,219.35	\$ =	0.00%	10.51%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,450	\$	0.0670	\$	27,902.15	416,450	\$	0.0670	\$	27,902.15	\$ -	0.00%	69.51%
Total Bill before Taxes				\$	39,210.42				\$	40,141.94	\$ 931.52	2.38%	100%
GST 2007 - 6%				\$	2,352.63				\$	2,408.52	\$ 55.89	2.38%	
Total Bill after Taxes				\$	41,563.05				\$	42,550.46	\$ 987.41	2.38%	

Consumption	1,000,000 kWh	Loss Factor 1.043	
Consumption	3000 kW	LUSS Faciul 1.043	

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	=	\$ -	0.00%	0.00%
Distribution (kW)	3,000	\$	3.6781	\$	11,034.30	3,000	\$	4.5731	\$	13,719.30	\$ 2,685.00	24.33%	134924.62%
Regulatory Assets (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	\$	0.6301	\$	1,890.30	3,000	\$	0.6301	\$	1,890.30	\$ -	0.00%	0.00%
Sub-Total				\$	13,075.18				\$	15,796.70	\$ 2,721.52	20.81%	15.07%
Other Charges (kWh)	1,043,000	\$	0.0062	\$	6,466.60	1043000	\$	0.0062	\$	6,466.60	\$ -	0.00%	6.17%
Other Charges (kW)	3,129	\$	4.0454	\$	12,658.06	3,129	\$	4.0454	\$	12,658.06	\$ -	0.00%	12.08%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ ı	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	\$	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$ -	0.00%	66.64%
Total Bill before Taxes				\$	102,074.09				\$	104,795.61	\$ 2,721.52	2.67%	100%
GST 2007 - 6%				\$	6,124.45				\$	6,287.74	\$ 163.29	2.67%	
Total Bill after Taxes				\$	108,198.53				\$	111,083.34	\$ 2,884.81	2.67%	

Consumption 1,500,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	1,500,000	\$	-	\$	-	1,500,000	\$	-	\$	=	\$ -	0.00%	0.00%
Distribution (kW)	4,000	\$	3.6781	\$	14,712.40	4,000	\$	4.5731	\$	18,292.40	\$ 3,580.00	24.33%	179899.50%
Regulatory Assets (kWh)	1,500,000	\$	-	\$	=	1,500,000	\$	-	\$	=	\$ =	0.00%	0.00%
Regulatory Assets (kW)	4,000	\$	0.6301	\$	2,520.40	4,000	\$	0.6301	\$	2,520.40	\$ -	0.00%	0.00%
Sub-Total				\$	17,383.38				\$	20,999.90	\$ 3,616.52	20.80%	13.78%
Other Charges (kWh)	1,564,500	\$	0.0062	\$	9,699.90	1564500	\$	0.0062	\$	9,699.90	\$ -	0.00%	6.37%
Other Charges (kW)	4,172	\$	4.0454	\$	16,877.41	4,172	\$	4.0454	\$	16,877.41	\$ -	0.00%	11.07%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ į	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$ -	0.00%	68.75%
Total Bill before Taxes				\$	148,775.44		•		\$	152,391.96	\$ 3,616.52	2.43%	100%
GST 2007 - 6%				\$	8,926.53				\$	9,143.52	\$ 216.99	2.43%	
Total Bill after Taxes				\$	157,701.97				\$	161,535.48	\$ 3,833.51	2.43%	

Unmetered Scattered Load

Consumption 15,000 kWh Loss Factor 1.043

		20	07 BIL	.L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$	(CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$ 69.0000	24.60%	3467.34%
Distribution (kW)	60	\$	-	\$	-	60	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	\$	30.00	15,000	\$	0.0020	\$	30.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$	-	\$	-	60	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	321.69				\$	393.35	\$ 71.66	22.28%	24.57%
Other Charges (kWh)	15,645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$ -	0.00%	10.36%
Other Charges (kW)	63	\$	-	\$	-	63	\$	-	\$	-	\$ 1	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	62.35%
Total Bill before Taxes				\$	1,528.99				\$	1,600.65	\$ 71.66	4.69%	100%
GST 2007 - 6%				\$	91.74				\$	96.04	\$ 4.30	4.69%	
Total Bill after Taxes				\$	1,620.73				\$	1,696.69	\$ 75.96	4.69%	

Consumption
40,000 kWh
100 kW
Loss Factor 1.043

		200	7 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ПРАСТ	
	Volume	R	RATE \$	(CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	40,000	\$	0.0187	\$	748.00	40,000	\$	0.0233	\$	932.00	\$ 184.0000	24.60%	9246.23%
Distribution (kW)	100	\$	-	\$	-	100	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	40,000	\$	0.0020	\$	80.00	40,000	\$	0.0020	\$	80.00	\$ =	0.00%	0.00%
Regulatory Assets (kW)	100	\$	-	\$	-	100	\$	=	\$		\$ -	0.00%	0.00%
Sub-Total				\$	839.19				\$	1,025.85	\$ 186.66	22.24%	24.10%
Other Charges (kWh)	41,720	\$	0.0106	\$	442.23	41720	\$	0.0106	\$	442.23	\$ -	0.00%	10.39%
Other Charges (kW)	104	\$	-	\$	-	104	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	1.02%
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ -	0.00%	64.49%
Total Bill before Taxes				\$	4,069.91				\$	4,256.57	\$ 186.66	4.59%	100%
GST 2007 - 6%				\$	244.19				\$	255.39	\$ 11.20	4.59%	
Total Bill after Taxes				\$	4,314.11				\$	4,511.97	\$ 197.86	4.59%	

Unmetered Scattered Load

Consumption 100,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	100,000	\$	0.0187	\$	1,870.00	100,000	\$	0.0233	\$	2,330.00	\$ 460.0000	24.60%	23115.58%
Distribution (kW)	500	\$	-	\$	-	500	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	100,000	\$	0.0020	\$	200.00	100,000	\$	0.0020	\$	200.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$	-	\$	-	500	\$	-	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	2,081.19				\$	2,543.85	\$ 462.66	22.23%	23.93%
Other Charges (kWh)	104,300	\$	0.0106	\$	1,105.58	104300	\$	0.0106	\$	1,105.58	\$ -	0.00%	10.40%
Other Charges (kW)	522	\$	-	\$	-	522	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.41%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$ -	0.00%	65.26%
Total Bill before Taxes				\$	10,168.12		•		\$	10,630.78	\$ 462.66	4.55%	100%
GST 2007 - 6%				\$	610.09				\$	637.85	\$ 27.76	4.55%	
Total Bill after Taxes	Bill after Taxes			\$	10,778.21				\$	11,268.63	\$ 490.42	4.55%	

Consumption 10,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$ 46.0000	24.60%	2311.56%
Distribution (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	218.19				\$	266.85	\$ 48.66	22.30%	24.95%
Other Charges (kWh)	10,430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$ -	0.00%	10.34%
Other Charges (kW)	1,043	\$	=	\$	-	1,043	\$	-	\$	=	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	4.07%
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$ -	0.00%	60.64%
Total Bill before Taxes				\$	1,020.81				\$	1,069.47	\$ 48.66	4.77%	100%
GST 2007 - 6%				\$	61.25				\$	64.17	\$ 2.92	4.77%	
Total Bill after Taxes				\$	1,082.06				\$	1,133.64	\$ 51.58	4.77%	

Unmetered Scattered Load

Consumption 1,000,000 kWh 2000 kWh 2000 kW Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ado	ded PILs	IN	/IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	1,000,000	\$	0.0187	\$	18,700.00	1,000,000	\$	0.0233	\$	23,300.00	\$ 4,600.0000	24.60%	231155.78%
Distribution (kW)	3,000	\$	=	\$	-	3,000	\$	=	\$	=	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000,000	\$	0.0020	\$	2,000.00	1,000,000	\$	0.0020	\$	2,000.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	\$	-	\$	-	3,000	\$	-	\$	=	\$ -	0.00%	0.00%
Sub-Total				\$	20,711.19				\$	25,313.85	\$ 4,602.66	22.22%	23.83%
Other Charges (kWh)	1,043,000	\$	0.0106	\$	11,055.80	1043000	\$	0.0106	\$	11,055.80	\$ -	0.00%	10.41%
Other Charges (kW)	3,129	\$	-	\$	-	3,129	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	\$	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$	0.00%	65.73%
Total Bill before Taxes				\$	101,641.24		•		\$	106,243.90	\$ 4,602.66	4.53%	100%
GST 2007 - 6%				\$	6,098.47				\$	6,374.63	\$ 276.16	4.53%	
Total Bill after Taxes				\$	107,739.71				\$	112,618.53	\$ 4,878.82	4.53%	

Consumption 1,500,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ad	ded PILs	IMPACT				
	Volume	RATE \$			CHARGE \$	Volume	RATE \$			CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	11.19				\$	13.85	\$	2.66	23.77%	133.67%	
Distribution (kWh)	1,500,000	\$	0.0187	\$	28,050.00	1,500,000	\$	0.0233	\$	34,950.00	\$	6,900.0000	24.60%	346733.67%	
Distribution (kW)	4,000	\$	-	\$	-	4,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	1,500,000	\$	0.0020	\$	3,000.00	1,500,000	\$	0.0020	\$	3,000.00	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	4,000	\$	-	\$	=	4,000	\$	-	\$		\$	-	0.00%	0.00%	
Sub-Total				\$	31,061.19				\$	37,963.85	\$	6,902.66	22.22%	23.82%	
Other Charges (kWh)	1,564,500	\$	0.0106	\$	16,583.70	1564500	\$	0.0106	\$	16,583.70	\$	-	0.00%	10.41%	
Other Charges (kW)	4,172	\$	-	\$	-	4,172	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.03%	
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$	-	0.00%	65.74%	
Total Bill before Taxes				\$	152,459.64				\$	159,362.30	\$	6,902.66	4.53%	100%	
GST 2007 - 6%				\$	9,147.58				\$	9,561.74	\$	414.16	4.53%		
Total Bill after Taxes	tal Bill after Taxes			\$	161,607.22	\$ 168,924.04						7,316.82	4.53%		

Sentinel Lighting

Consumption

15,000 kWh
60 kW

Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IMPACT				
	Volume	RATE \$		CHARGE \$		Volume	RATE \$		CHARGE \$		\$		%	% of Total Bill	
Monthly Service Charge				\$	607.45				\$	754.65	\$	147.20	24.23%	7396.98%	
Distribution (kWh)	15,000	\$	-	\$	=	15,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Distribution (kW)	60	\$	8.5992	\$	515.95	60	\$	10.6917	\$	641.50	\$	125.55	24.33%	6309.05%	
Regulatory Assets (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	=	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	60	\$	0.6160	\$	36.96	60	\$	0.6160	\$	36.96	\$	-	0.00%	0.00%	
Sub-Total				\$	1,160.36				\$	1,433.11	\$	272.75	23.51%	53.95%	
Other Charges (kWh)	15,645	\$	0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$	-	0.00%	3.65%	
Other Charges (kW)	63	\$	1.3583	\$	85.00	63	\$	1.3583	\$	85.00	\$	-	0.00%	3.20%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	1.64%	
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	-	0.00%	37.57%	
Total Bill before Taxes		•		\$	2,383.83				\$	2,656.58	\$	272.75	11.44%	100%	
GST 2007 - 6%	_			\$	143.03				\$	159.39	\$	16.37	11.44%		
Total Bill after Taxes				\$	2,526.86				\$	2,815.97	\$	289.12	11.44%		

Street Lighting

Consumption 100,000 kWh 500 kW Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with	ado	ded PILs	IMPACT					
	Volume	RATE \$		CHARGE \$		Volume	Volume RAT			CHARGE \$	\$		%	% of Total Bill		
Monthly Service Charge				\$	3,854.25				\$	4,756.25	\$	902.00	23.40%	45326.63%		
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	=	\$	-	0.00%	0.00%		
Distribution (kW)	500	\$	2.6014	\$	1,300.70	500	\$	3.2344	\$	1,617.20	\$	316.50	24.33%	15904.52%		
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$	-	0.00%	0.00%		
Regulatory Assets (kW)	500	\$	0.5199	\$	259.95	500	\$	0.5199	\$	259.95	\$	-	0.00%	0.00%		
Sub-Total				\$	5,414.90				\$	6,633.40	\$	1,218.50	22.50%	44.32%		
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$	-	0.00%	4.32%		
Other Charges (kW)	522	\$	1.3514	\$	704.76	522	\$	1.3514	\$	704.76	\$	=	0.00%	4.71%		
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	ı	0.00%	0.29%		
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$	-	0.00%	46.36%		
Total Bill before Taxes				\$	13,747.67				\$	14,966.17	\$	1,218.50	8.86%	100%		
GST (2006 - 7%, 2007 - 6%)				\$	824.86				\$	897.97	\$	73.11	8.86%			
Total Bill after Taxes				\$	14,572.53				\$	15,864.14	\$	1,291.61	8.86%			

2007 PILs RATE ADJUSTMENT MODEL

PUC Distribution Inc.

Wednesday, October 17, 2007

Sheet 11 - Bill Impact - Nov 1 to April 30

Regulated Price Plan	2006	2006	2007	2007
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	800	\$ 0.058	800	\$ 0.058
greater than	> 800	\$ 0.067	800	\$ 0.067

Regulated Price Plan Non-	2006	2006	2007	2007
Residential	Threshold	\$ / kWh	Threshold	\$ / kWh
less than or equal to	750 \$	0.058	750 \$	0.058
greater than	> 750 \$	0.067	> 750 \$	0.067

Residential

			2007 BI	LL	with a	ad	ded PILs	IMPACT						
	Volume	F	RATE \$		CHARGE \$	Volume	ı	RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%
Distribution (kWh)	100	\$	0.0112	\$	1.12	100	\$	0.0139	\$	1.39	\$	0.2700	24.11%	13.57%
Distribution (kW)	0	\$	-	\$	-	0	\$		\$	-	\$		0.00%	0.00%
Regulatory Assets (kWh)	100	\$	0.0024	\$	0.24	100	\$	0.0024	\$	0.24	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total				\$	8.95				\$	10.94	\$	1.99	22.23%	60.32%
Other Charges (kWh)	104	\$	0.0110	\$	1.15	104	\$	0.0110	\$	1.15	\$	-	0.00%	6.33%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	104	\$	0.0580	\$	6.05	104	\$	0.0580	\$	6.05	\$		0.00%	33.35%
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$	-	0.00%	0.00%
Total Bill before Taxes				\$	16.15				\$	18.14	\$	1.99	12.32%	100%
GST 2007 - 6%				\$	0.97				\$	1.09	\$	0.12	12.32%	
Total Bill after Taxes				\$	17.12				\$	19.22	\$	2.11	12.32%	

Concumption	250 kWh	Loss Factor 1.043
Consumption	0 kW	LUSS Facilit 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IMPACT				
	Volume	RATE \$		CHARGE \$		Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	250	\$	0.0112	\$	2.80	250	\$	0.0139	\$	3.48	\$	0.6750	24.11%	33.92%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	250	\$	0.0024	\$	0.60	250	\$	0.0024	\$	0.60	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	10.99				\$	13.39	\$	2.40	21.79%	42.66%	
Other Charges (kWh)	261	\$	0.0110	\$	2.87	261	\$	0.0110	\$	2.87	\$	-	0.00%	9.14%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	261	\$	0.0580	\$	15.12	261	\$	0.0580	\$	15.12	\$	-	0.00%	48.20%	
Cost of Power Commodity (kWh)	0	\$	0.0670	\$	-	0	\$	0.0670	\$	-	\$	-	0.00%	0.00%	
Total Bill before Taxes				\$	28.98				\$	31.38	\$	2.40	8.26%	100%	
GST 2007 - 6%				\$	1.74				\$	1.88	\$	0.14	8.26%		
Total Bill after Taxes				\$	30.72				\$	33.26	\$	2.54	8.26%		

Consumption 750 kWh	Loss Factor 1.043
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	2007 BILL					2007 BI	LL	with a	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	750	\$	0.0112	\$	8.40	750	\$	0.0139	\$	10.43	\$	2.0250	24.11%	101.76%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	750	\$	0.0024	\$	1.80	750	\$	0.0024	\$	1.80	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	17.79				44	21.54	\$	3.75	21.05%	28.52%	
Other Charges (kWh)	782	\$	0.0110	\$	8.60	782	\$	0.0110	\$	8.60	\$	-	0.00%	11.40%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	782	\$	0.0580	\$	45.37	782	\$	0.0580	\$	45.37	\$	-	0.00%	60.09%	
Cost of Power Commodity (kWh)	0	\$	0.0670	\$		0	\$	0.0670	\$	-	\$		0.00%	0.00%	
Total Bill before Taxes				\$	71.77				\$	75.51	\$	3.75	5.22%	100%	
GST 2007 - 6%				\$	4.31				\$	4.53	\$	0.22	5.22%		
Total Bill after Taxes				\$	76.07				\$	80.04	\$	3.97	5.22%		

Consumption	1,000 kWh 0 kW	Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%	
Distribution (kWh)	1,000	\$	0.0112	\$	11.20	1,000	\$	0.0139	\$	13.90	\$	2.7000	24.11%	135.68%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	1,000	\$	0.0024	\$	2.40	1,000	\$	0.0024	\$	2.40	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	21.19				\$	25.61	\$	4.42	20.86%	25.67%	
Other Charges (kWh)	1043	\$	0.0110	\$	11.47	1043	\$	0.0110	\$	11.47	\$	-	0.00%	11.50%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	800	\$	0.0580	\$	46.40	800	\$	0.0580	\$	46.40	\$	-	0.00%	46.51%	
Cost of Power Commodity (kWh)	243	\$	0.0670	\$	16.28	243	\$	0.0670	\$	16.28	\$	-	0.00%	16.32%	
Total Bill before Taxes				\$	95.34				\$	99.76	\$	4.42	4.64%	100%	
GST 2007 - 6%				\$	5.72				\$	5.99	\$	0.27	4.64%		
Total Bill after Taxes				\$	101.06				\$	105.75	\$	4.69	4.64%		

Consumption Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN		
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	1,500	\$	0.0112	\$	16.80	1,500	\$	0.0139	\$	20.85	\$ 4.0500	24.11%	203.52%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500	\$	0.0024	\$	3.60	1,500	\$	0.0024	\$	3.60	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	27.99				\$	33.76	\$ 5.77	20.61%	22.72%
Other Charges (kWh)	1565	\$	0.0110	\$	17.21	1565	\$	0.0110	\$	17.21	\$ -	0.00%	11.58%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	\$	0.0580	\$	46.40	800	\$	0.0580	\$	46.40	\$ -	0.00%	31.23%
Cost of Power Commodity (kWh)	765	\$	0.0670	\$	51.22	765	\$	0.0670	\$	51.22	\$ -	0.00%	34.47%
Total Bill before Taxes				\$	142.82				\$	148.59	\$ 5.77	4.04%	100%
GST 2007 - 6%				\$	8.57				\$	8.92	\$ 0.35	4.04%	
Total Bill after Taxes				\$	151.39				\$	157.51	\$ 6.12	4.04%	

Consumption	2,000 kWh 0 kW	Loss Factor 1.043

			2007 B	LL	with a	ad	ded PILs	IMPACT					
	Volume	RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge			\$	7.59				\$	9.31	\$	1.72	22.66%	86.43%
Distribution (kWh)	2,000	\$ 0.0112	\$	22.40	2,000	\$	0.0139	\$	27.80	\$	5.4000	24.11%	271.36%
Distribution (kW)	0	\$ -	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0024	\$	4.80	2,000	\$	0.0024	\$	4.80	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$ -	\$	-	0	\$		\$	-	\$	-	0.00%	0.00%
Sub-Total			\$	34.79				\$	41.91	\$	7.12	20.47%	21.23%
Other Charges (kWh)	2086	\$ 0.0110	\$	22.95	2086	\$	0.0110	\$	22.95	\$	-	0.00%	11.62%
Other Charges (kW)	0	\$ -	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	800	\$ 0.0580	\$	46.40	800	\$	0.0580	\$	46.40	\$	-	0.00%	23.50%
Cost of Power Commodity (kWh)	1,286	\$ 0.0670	\$	86.16	1,286	\$	0.0670	\$	86.16	\$	-	0.00%	43.64%
Total Bill before Taxes			\$	190.30				\$	197.42	\$	7.12	3.74%	100%
GST 2007 - 6%			\$	11.42				\$	11.85	\$	0.43	3.74%	
Total Bill after Taxes			\$	201.72				\$	209.26	\$	7.55	3.74%	

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	7.59				\$	9.31	\$ 1.72	22.66%	86.43%
Distribution (kWh)	2,500	\$	0.0112	\$	28.00	2,500	\$	0.0139	\$	34.75	\$ 6.7500	24.11%	339.20%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	2,500	\$	0.0024	\$	6.00	2,500	\$	0.0024	\$	6.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				44	41.59				\$	50.06	\$ 8.47	20.37%	20.33%
Other Charges (kWh)	2608	\$	0.0110	\$	28.68	2608	\$	0.0110	\$	28.68	\$ -	0.00%	11.65%
Other Charges (kW)	0	\$	-	\$	-	0	\$		\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	800	\$	0.0580	\$	46.40	800	\$	0.0580	\$	46.40	\$ -	0.00%	18.84%
Cost of Power Commodity (kWh)	1,808	\$	0.0670	\$	121.10	1,808	\$	0.0670	\$	121.10	\$ -	0.00%	49.18%
Total Bill before Taxes				\$	237.78				\$	246.25	\$ 8.47	3.56%	100%
GST 2007 - 6%				\$	14.27				\$	14.77	\$ 0.51	3.56%	
Total Bill after Taxes				\$	252.04				\$	261.02	\$ 8.98	3.56%	

Consumption 1,000 kWh Loss Factor 1.043

			2007 BI	LL	with a	ad	ded PILs	IMPACT					
	Volume	RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge			\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%
Distribution (kWh)	1,000	\$ 0.0187	\$	18.70	1,000	\$	0.0233	\$	23.30	\$	4.60	24.60%	231.16%
Distribution (kW)	0	\$ -	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0020	\$	2.00	1,000	\$	0.0020	\$	2.00	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$ -	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total			\$	32.15				\$	39.41	\$	7.26	22.58%	34.69%
Other Charges (kWh)	1043	\$ 0.0106	\$	11.06	1043	\$	0.0106	\$	11.06	\$	-	0.00%	9.73%
Other Charges (kW)	0	\$ -	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$ 0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	38.29%
Cost of Power Commodity (kWh)	293	\$ 0.0670	\$	19.63	293	\$	0.0670	\$	19.63	\$	-	0.00%	17.28%
Total Bill before Taxes			\$	106.34				\$	113.60	\$	7.26	6.83%	100%
GST 2007 - 6%			\$	6.38				\$	6.82	\$	0.44	6.83%	
Total Bill after Taxes			\$	112.72				\$	120.41	\$	7.70	6.83%	

General Service Less Than 50 kW

Consumption 2,000 kWh Loss Factor 1.043

	2007 BILL				2007 BI	LL	. with a	ad	ded PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%
Distribution (kWh)	2,000	\$	0.0187	\$	37.40	2,000	\$	0.0233	\$	46.60	\$	9.2000	24.60%	462.31%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kWh)	2,000	\$	0.0020	\$	4.00	2,000	\$	0.0020	\$	4.00	\$	-	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Sub-Total				\$	52.85				\$	64.71	\$	11.86	22.44%	29.44%
Other Charges (kWh)	2086	\$	0.0106	\$	22.11	2086	\$	0.0106	\$	22.11	\$	-	0.00%	10.06%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	19.79%
Cost of Power Commodity (kWh)	1,336	\$	0.0670	\$	89.51	1,336	\$	0.0670	\$	89.51	\$	-	0.00%	40.72%
Total Bill before Taxes				\$	207.97				\$	219.83	\$	11.86	5.70%	100%
GST 2007 - 6%				\$	12.48				\$	13.19	\$	0.71	5.70%	
Total Bill after Taxes				\$	220.45				\$	233.02	\$	12.57	5.70%	

Concumption	5,000 kWh	Loss Factor 1.043
Consumption	0 kW	LUSS FACIOI 1.043

		20	07 BIL	Ĺ		2007 BI	LL	with a	ado	led PILs	IMPACT				
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill	
Monthly Service Charge				\$	11.45				\$	14.11	\$	2.66	23.23%	133.67%	
Distribution (kWh)	5,000	\$	0.0187	\$	93.50	5,000	\$	0.0233	\$	116.50	\$	23.0000	24.60%	1155.78%	
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Regulatory Assets (kWh)	5,000	\$	0.0020	\$	10.00	5,000	\$	0.0020	\$	10.00	\$	-	0.00%	0.00%	
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Sub-Total				\$	114.95				\$	140.61	\$	25.66	22.32%	26.11%	
Other Charges (kWh)	5215	\$	0.0106	\$	55.28	5215	\$	0.0106	\$	55.28	\$	-	0.00%	10.26%	
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$	-	0.00%	0.00%	
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	8.08%	
Cost of Power Commodity (kWh)	4,465	\$	0.0670	\$	299.16	4,465	\$	0.0670	\$	299.16	\$	-	0.00%	55.55%	
Total Bill before Taxes				\$	512.88				\$	538.54	\$	25.66	5.00%	100%	
GST 2007 - 6%				\$	30.77				\$	32.31	\$	1.54	5.00%		
Total Bill after Taxes				\$	543.66				\$	570.86	\$	27.20	5.00%		

General Service Less Than 50 kW

		20	07 BIL	L.		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$ 46.0000	24.60%	2311.56%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	218.45				\$	267.11	\$ 48.66	22.28%	24.97%
Other Charges (kWh)	10430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$ -	0.00%	10.34%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	4.07%
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$ -	0.00%	60.63%
Total Bill before Taxes				\$	1,021.07				\$	1,069.73	\$ 48.66	4.77%	100%
GST 2007 - 6%				\$	61.26				\$	64.18	\$ 2.92	4.77%	
Total Bill after Taxes				\$	1,082.33				\$	1,133.91	\$ 51.58	4.77%	

Consumption

15,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	add	led PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.45				\$	14.11	\$ 2.66	23.23%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$ 69.0000	24.60%	3467.34%
Distribution (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	\$	30.00	15,000	\$	0.0020	\$	30.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	321.95				\$	393.61	\$ 71.66	22.26%	24.59%
Other Charges (kWh)	15645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$ -	0.00%	10.36%
Other Charges (kW)	0	\$	-	\$	-	0	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	62.34%
Total Bill before Taxes		•		\$	1,529.25				\$	1,600.91	\$ 71.66	4.69%	100%
GST 2007 - 6%				\$	91.76				\$	96.05	\$ 4.30	4.69%	
Total Bill after Taxes				\$	1,621.01				\$	1,696.97	\$ 75.96	4.69%	

General Service 50 to 4,999 kW

Consumption 15,000 kWh 60 kW Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	60	\$	3.6781	\$	220.69	60	\$	4.5731	\$	274.39	\$ 53.70	24.33%	2698.49%
Regulatory Assets (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$		\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$	0.6301	\$	37.81	60	\$	0.6301	\$	37.81	\$ -	0.00%	0.00%
Sub-Total				\$	409.07				\$	499.29	\$ 90.22	22.05%	26.40%
Other Charges (kWh)	15,645	\$	0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$ -	0.00%	5.13%
Other Charges (kW)	63	\$	4.0454	\$	253.16	63	\$	4.0454	\$	253.16	\$ -	0.00%	13.39%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	2.30%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$	0.00%	52.78%
Total Bill before Taxes				\$	1,800.70				\$	1,890.92	\$ 90.22	5.01%	100%
GST 2007 - 6%				\$	108.04				\$	113.46	\$ 5.41	5.01%	
Total Bill after Taxes				\$	1,908.74				\$	2,004.37	\$ 95.63	5.01%	

Consumption	40,000 kWh	Loss Factor 1.043
	100 kW	20001 00101 11010

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	40,000	\$	-	\$	-	40,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	100	\$	3.6781	\$	367.81	100	\$	4.5731	\$	457.31	\$ 89.50	24.33%	4497.49%
Regulatory Assets (kWh)	40,000	\$	-	\$	-	40,000	\$	-	\$	-	\$	0.00%	0.00%
Regulatory Assets (kW)	100	\$	0.6301	\$	63.01	100	\$	0.6301	\$	63.01	\$ -	0.00%	0.00%
Sub-Total				\$	581.40				\$	707.42	\$ 126.02	21.68%	16.94%
Other Charges (kWh)	41,720	\$	0.0062	\$	258.66	41720	\$	0.0062	\$	258.66	\$ -	0.00%	6.19%
Other Charges (kW)	104	\$	4.0454	\$	421.94	104	\$	4.0454	\$	421.94	\$ -	0.00%	10.10%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	0.00%	1.04%
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ -	0.00%	65.72%
Total Bill before Taxes				\$	4,050.49				\$	4,176.51	\$ 126.02	3.11%	100%
GST 2007 - 6%				\$	243.03				\$	250.59	\$ 7.56	3.11%	
Total Bill after Taxes				\$	4,293.52				\$	4,427.10	\$ 133.58	3.11%	

Consumption	100,000 kWh 500 kW	Loss Factor 1.043	

		20	07 BIL	L.		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	500	\$	3.6781	\$	1,839.05	500	\$	4.5731	\$	2,286.55	\$ 447.50	24.33%	22487.44%
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$	0.6301	\$	315.05	500	\$	0.6301	\$	315.05	\$ -	0.00%	0.00%
Sub-Total				\$	2,304.68				\$	2,788.70	\$ 484.02	21.00%	22.26%
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$ -	0.00%	5.16%
Other Charges (kW)	522	\$	4.0454	\$	2,109.68	522	\$	4.0454	\$	2,109.68	\$ -	0.00%	16.84%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.35%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$ -	0.00%	55.39%
Total Bill before Taxes				\$	12,042.37				\$	12,526.39	\$ 484.02	4.02%	100%
GST 2007 - 6%				\$	722.54				\$	751.58	\$ 29.04	4.02%	
Total Bill after Taxes				\$	12,764.91				\$	13,277.97	\$ 513.06	4.02%	

Consumption	400,000 kWh	Loss Factor 1.043
	1000 kW	

		20	07 BIL	L		2007 B	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	400,000	\$	-	\$	-	400,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	1,000	\$	3.6781	\$	3,678.10	1,000	\$	4.5731	\$	4,573.10	\$ 895.00	24.33%	44974.87%
Regulatory Assets (kWh)	400,000	\$	-	\$	-	400,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	\$	0.6301	\$	630.10	1,000	\$	0.6301	\$	630.10	\$ -	0.00%	0.00%
Sub-Total				\$	4,458.78				\$	5,390.30	\$ 931.52	20.89%	13.43%
Other Charges (kWh)	417,200	\$	0.0062	\$	2,586.64	417200	\$	0.0062	\$	2,586.64	\$ -	0.00%	6.44%
Other Charges (kW)	1,043	\$	4.0454	\$	4,219.35	1,043	\$	4.0454	\$	4,219.35	\$ -	0.00%	10.51%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.11%
Cost of Power Commodity (kWh)	416,450	\$	0.0670	\$	27,902.15	416,450	\$	0.0670	\$	27,902.15	\$ -	0.00%	69.51%
Total Bill before Taxes				\$	39,210.42				\$	40,141.94	\$ 931.52	2.38%	100%
GST 2007 - 6%				\$	2,352.63				\$	2,408.52	\$ 55.89	2.38%	
Total Bill after Taxes				\$	41,563.05				\$	42,550.46	\$ 987.41	2.38%	

Consumption 1,000,000 kWh	Loss Factor 1.043
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		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	3,000	\$	3.6781	\$	11,034.30	3,000	\$	4.5731	\$	13,719.30	\$ 2,685.00	24.33%	134924.62%
Regulatory Assets (kWh)	1,000,000	\$	-	\$	-	1,000,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	\$	0.6301	\$	1,890.30	3,000	\$	0.6301	\$	1,890.30	\$ -	0.00%	0.00%
Sub-Total				\$	13,075.18				\$	15,796.70	\$ 2,721.52	20.81%	15.07%
Other Charges (kWh)	1,043,000	\$	0.0062	\$	6,466.60	1043000	\$	0.0062	\$	6,466.60	\$ -	0.00%	6.17%
Other Charges (kW)	3,129	\$	4.0454	\$	12,658.06	3,129	\$	4.0454	\$	12,658.06	\$ -	0.00%	12.08%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	\$	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$ -	0.00%	66.64%
Total Bill before Taxes				\$	102,074.09				\$	104,795.61	\$ 2,721.52	2.67%	100%
GST 2007 - 6%				\$	6,124.45				\$	6,287.74	\$ 163.29	2.67%	
Total Bill after Taxes				\$	108,198.53				\$	111,083.34	\$ 2,884.81	2.67%	

General Service 50 to 4,999 kW

Consumption	1,500,000 kWh	Loss Factor 1.043
Consumption	4000 kW	LUSS FACION 1.043

		20	07 BIL	Ĺ		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	150.58				\$	187.10	\$ 36.52	24.25%	1835.18%
Distribution (kWh)	1,500,000	\$	-	\$	-	1,500,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	4,000	\$	3.6781	\$	14,712.40	4,000	\$	4.5731	\$	18,292.40	\$ 3,580.00	24.33%	179899.50%
Regulatory Assets (kWh)	1,500,000	\$	-	\$	-	1,500,000	\$	-	\$	-	\$	0.00%	0.00%
Regulatory Assets (kW)	4,000	\$	0.6301	\$	2,520.40	4,000	\$	0.6301	\$	2,520.40	\$ -	0.00%	0.00%
Sub-Total				\$	17,383.38				\$	20,999.90	\$ 3,616.52	20.80%	13.78%
Other Charges (kWh)	1,564,500	\$	0.0062	\$	9,699.90	1564500	\$	0.0062	\$	9,699.90	\$ -	0.00%	6.37%
Other Charges (kW)	4,172	\$	4.0454	\$	16,877.41	4,172	\$	4.0454	\$	16,877.41	\$ -	0.00%	11.07%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ į.	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$	0.00%	68.75%
Total Bill before Taxes				\$	148,775.44				\$	152,391.96	\$ 3,616.52	2.43%	100%
GST 2007 - 6%				\$	8,926.53				\$	9,143.52	\$ 216.99	2.43%	
Total Bill after Taxes				\$	157,701.97			·	\$	161,535.48	\$ 3.833.51	2.43%	

Unmetered Scattered Load

Consumption	15,000 kWh 60 kW	Loss Factor 1.043
•	OU KVV	

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	15,000	\$	0.0187	\$	280.50	15,000	\$	0.0233	\$	349.50	\$ 69.0000	24.60%	3467.34%
Distribution (kW)	60	\$	-	\$	-	60	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	15,000	\$	0.0020	\$	30.00	15,000	\$	0.0020	\$	30.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$	-	\$	-	60	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	321.69				\$	393.35	\$ 71.66	22.28%	24.57%
Other Charges (kWh)	15,645	\$	0.0106	\$	165.84	15645	\$	0.0106	\$	165.84	\$ -	0.00%	10.36%
Other Charges (kW)	63	\$	-	\$	-	63	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	2.72%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	62.35%
Total Bill before Taxes				\$	1,528.99				\$	1,600.65	\$ 71.66	4.69%	100%
GST 2007 - 6%				\$	91.74				\$	96.04	\$ 4.30	4.69%	
Total Bill after Taxes				\$	1,620.73				\$	1,696.69	\$ 75.96	4.69%	

Unmetered Scattered Load

Consumption 40,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	40,000	\$	0.0187	\$	748.00	40,000	\$	0.0233	\$	932.00	\$ 184.0000	24.60%	9246.23%
Distribution (kW)	100	\$	-	\$	-	100	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	40,000	\$	0.0020	\$	80.00	40,000	\$	0.0020	\$	80.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	100	\$	-	\$	-	100	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	839.19				\$	1,025.85	\$ 186.66	22.24%	24.10%
Other Charges (kWh)	41,720	\$	0.0106	\$	442.23	41720	\$	0.0106	\$	442.23	\$ -	0.00%	10.39%
Other Charges (kW)	104	\$	-	\$	-	104	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	1.02%
Cost of Power Commodity (kWh)	40,970	\$	0.0670	\$	2,744.99	40,970	\$	0.0670	\$	2,744.99	\$ -	0.00%	64.49%
Total Bill before Taxes				\$	4,069.91				\$	4,256.57	\$ 186.66	4.59%	100%
GST 2007 - 6%				\$	244.19				\$	255.39	\$ 11.20	4.59%	
Total Bill after Taxes				\$	4,314.11				\$	4,511.97	\$ 197.86	4.59%	

Unmetered Scattered Load

Consumption 100,000 kWh 500 kW Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	100,000	\$	0.0187	\$	1,870.00	100,000	\$	0.0233	\$	2,330.00	\$ 460.0000	24.60%	23115.58%
Distribution (kW)	500	\$	-	\$	-	500	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	100,000	\$	0.0020	\$	200.00	100,000	\$	0.0020	\$	200.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	500	\$	-	\$	-	500	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	2,081.19				\$	2,543.85	\$ 462.66	22.23%	23.93%
Other Charges (kWh)	104,300	\$	0.0106	\$	1,105.58	104300	\$	0.0106	\$	1,105.58	\$ -	0.00%	10.40%
Other Charges (kW)	522	\$	-	\$	-	522	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.41%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$ -	0.00%	65.26%
Total Bill before Taxes				\$	10,168.12				\$	10,630.78	\$ 462.66	4.55%	100%
GST 2007 - 6%	•			\$	610.09				\$	637.85	\$ 27.76	4.55%	
Total Bill after Taxes				\$	10,778.21				\$	11,268.63	\$ 490.42	4.55%	

Unmetered Scattered Load

Consumption 10,000 kWh Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	ІРАСТ	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	10,000	\$	0.0187	\$	187.00	10,000	\$	0.0233	\$	233.00	\$ 46.0000	24.60%	2311.56%
Distribution (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	10,000	\$	0.0020	\$	20.00	10,000	\$	0.0020	\$	20.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	1,000	\$	-	\$	-	1,000	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	218.19				\$	266.85	\$ 48.66	22.30%	24.95%
Other Charges (kWh)	10,430	\$	0.0106	\$	110.56	10430	\$	0.0106	\$	110.56	\$ -	0.00%	10.34%
Other Charges (kW)	1,043	\$	-	\$	-	1,043	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	4.07%
Cost of Power Commodity (kWh)	9,680	\$	0.0670	\$	648.56	9,680	\$	0.0670	\$	648.56	\$ -	0.00%	60.64%
Total Bill before Taxes				\$	1,020.81				\$	1,069.47	\$ 48.66	4.77%	100%
GST 2007 - 6%				\$	61.25				\$	64.17	\$ 2.92	4.77%	
Total Bill after Taxes				\$	1,082.06				\$	1,133.64	\$ 51.58	4.77%	

Unmetered Scattered Load

Consumption 1,000,000 kWh 3000 kW Loss Factor 1.043

		20	07 BIL	L		2007 BI	LL	with a	ad	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	1,000,000	\$	0.0187	\$	18,700.00	1,000,000	\$	0.0233	\$	23,300.00	\$ 4,600.0000	24.60%	231155.78%
Distribution (kW)	3,000	\$	-	\$	-	3,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,000,000	\$	0.0020	\$	2,000.00	1,000,000	\$	0.0020	\$	2,000.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	3,000	\$	-	\$	-	3,000	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	20,711.19				\$	25,313.85	\$ 4,602.66	22.22%	23.83%
Other Charges (kWh)	1,043,000	\$	0.0106	\$	11,055.80	1043000	\$	0.0106	\$	11,055.80	\$ -	0.00%	10.41%
Other Charges (kW)	3,129	\$	-	\$	-	3,129	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.04%
Cost of Power Commodity (kWh)	1,042,250	\$	0.0670	\$	69,830.75	1,042,250	\$	0.0670	\$	69,830.75	\$ -	0.00%	65.73%
Total Bill before Taxes				\$	101,641.24				\$	106,243.90	\$ 4,602.66	4.53%	100%
GST 2007 - 6%				\$	6,098.47				\$	6,374.63	\$ 276.16	4.53%	
Total Bill after Taxes				\$	107,739.71				\$	112,618.53	\$ 4,878.82	4.53%	

Unmetered Scattered Load

Consumption	1,500,000 kWh 4000 kW	Loss Factor 1.043	
• • • • • • • • • • • • • • • • • • •	4000 KW		

		20	07 BIL	L		2007 BI	LL	with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	11.19				\$	13.85	\$ 2.66	23.77%	133.67%
Distribution (kWh)	1,500,000	\$	0.0187	\$	28,050.00	1,500,000	\$	0.0233	\$	34,950.00	\$ 6,900.0000	24.60%	346733.67%
Distribution (kW)	4,000	\$	-	\$	-	4,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kWh)	1,500,000	\$	0.0020	\$	3,000.00	1,500,000	\$	0.0020	\$	3,000.00	\$ -	0.00%	0.00%
Regulatory Assets (kW)	4,000	\$	-	\$	-	4,000	\$	-	\$	-	\$ -	0.00%	0.00%
Sub-Total				\$	31,061.19				\$	37,963.85	\$ 6,902.66	22.22%	23.82%
Other Charges (kWh)	1,564,500	\$	0.0106	\$	16,583.70	1564500	\$	0.0106	\$	16,583.70	\$ -	0.00%	10.41%
Other Charges (kW)	4,172	\$	-	\$	-	4,172	\$	-	\$	-	\$ -	0.00%	0.00%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	0.03%
Cost of Power Commodity (kWh)	1,563,750	\$	0.0670	\$	104,771.25	1,563,750	\$	0.0670	\$	104,771.25	\$ -	0.00%	65.74%
Total Bill before Taxes				\$	152,459.64				\$	159,362.30	\$ 6,902.66	4.53%	100%
GST 2007 - 6%				\$	9,147.58				\$	9,561.74	\$ 414.16	4.53%	
Total Bill after Taxes				\$	161,607.22				\$	168,924.04	\$ 7,316.82	4.53%	

Sentinel Lighting

Consumption	15,000 kWh 60 kW	Loss Factor 1.043	

		20	07 BIL	L		2007 BI	LL	. with a	ado	ded PILs	IN	IPACT	
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$	\$	%	% of Total Bill
Monthly Service Charge				\$	607.45				\$	754.65	\$ 147.20	24.23%	7396.98%
Distribution (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	-	\$ -	0.00%	0.00%
Distribution (kW)	60	\$	8.5992	\$	515.95	60	\$	10.6917	\$	641.50	\$ 125.55	24.33%	6309.05%
Regulatory Assets (kWh)	15,000	\$	-	\$	-	15,000	\$	-	\$	-	\$ -	0.00%	0.00%
Regulatory Assets (kW)	60	\$	0.6160	\$	36.96	60	\$	0.6160	\$	36.96	\$ -	0.00%	0.00%
Sub-Total				\$	1,160.36				\$	1,433.11	\$ 272.75	23.51%	53.95%
Other Charges (kWh)	15,645	\$	0.0062	\$	97.00	15645	\$	0.0062	\$	97.00	\$ -	0.00%	3.65%
Other Charges (kW)	63	\$	1.3583	\$	85.00	63	\$	1.3583	\$	85.00	\$ -	0.00%	3.20%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$ -	0.00%	1.64%
Cost of Power Commodity (kWh)	14,895	\$	0.0670	\$	997.97	14,895	\$	0.0670	\$	997.97	\$ -	0.00%	37.57%
Total Bill before Taxes				\$	2,383.83				\$	2,656.58	\$ 272.75	11.44%	100%
GST 2007 - 6%				\$	143.03				\$	159.39	\$ 16.37	11.44%	
Total Bill after Taxes				\$	2,526.86				\$	2,815.97	\$ 289.12	11.44%	

Street Lighting

Consumption 100,000 kWh 500 kW Loss Factor 1.043

		20	07 BIL	L	·	2007 BI	\overline{LL}	with a	ado	ded PILs	IMPACT			
	Volume		RATE \$		CHARGE \$	Volume		RATE \$		CHARGE \$		\$	%	% of Total Bill
Monthly Service Charge				\$	3,854.25				\$	4,756.25	\$	902.00	23.40%	45326.63%
Distribution (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$	-	0.00%	0.00%
Distribution (kW)	500	\$	2.6014	\$	1,300.70	500	\$	3.2344	\$	1,617.20	\$	316.50	24.33%	15904.52%
Regulatory Assets (kWh)	100,000	\$	-	\$	-	100,000	\$	-	\$	-	\$	-	0.00%	0.00%
Regulatory Assets (kW)	500	\$	0.5199	\$	259.95	500	\$	0.5199	\$	259.95	\$	-	0.00%	0.00%
Sub-Total				\$	5,414.90				\$	6,633.40	\$	1,218.50	22.50%	44.32%
Other Charges (kWh)	104,300	\$	0.0062	\$	646.66	104300	\$	0.0062	\$	646.66	\$	-	0.00%	4.32%
Other Charges (kW)	522	\$	1.3514	\$	704.76	522	\$	1.3514	\$	704.76	\$	-	0.00%	4.71%
Cost of Power Commodity (kWh)	750	\$	0.0580	\$	43.50	750	\$	0.0580	\$	43.50	\$	-	0.00%	0.29%
Cost of Power Commodity (kWh)	103,550	\$	0.0670	\$	6,937.85	103,550	\$	0.0670	\$	6,937.85	\$	-	0.00%	46.36%
Total Bill before Taxes				\$	13,747.67				\$	14,966.17	\$	1,218.50	8.86%	100%
GST (2006 - 7%, 2007 - 6%)				\$	824.86				\$	897.97	\$	73.11	8.86%	
Total Bill after Taxes				\$	14,572.53				\$	15,864.14	\$	1,291.61	8.86%	



Bill Comparison

In an ongoing effort to provide information to consumers, the Ontario Energy Board (the "Board") is posting distributor-specific estimated residential electricity bills on its Web site. The estimated bill is based on a residential customer using 1,000 kWh of electricity per month. This information will allow you to see an estimated residential electricity bill for each distributor's service area as well as the provincial average.

Distribution rates, reflected under the "Delivery" line, vary from utility to utility reflecting the differences in utility-specific costs that are recovered in their rates. These costs relate to elements of their individual circumstances, such as the age of their assets, the number of customers they supply, customer density and the geographic size of their service area.

Estimated Electricity Monthly Bills

The following estimated bills are provided for information purposes only. They are not intended to represent actual bills but rather to provide an estimate for comparison between utility service areas. For more information on your electricity bill, please contact your local distributor.

While the Board has made a concerted effort to reflect the current rate levels, it does not guarantee either the accuracy or the completeness of this data and assumes no responsibility for any errors or omissions.

It is the Board's intention to update these estimated bills every six months.

The estimated monthly bills are calculated using the following data and assumptions:

- the current Board-approved rates for residential year-round consumers (note that the tables do not include the residential rates for seasonal consumers for Hydro One Networks, Great Lakes Power and Veridian Connections – Gravenhurst);
- based on a monthly consumption of 1,000 kWh; and
- based on a residential consumer who is on the Regulated Price Plan.

Explanation of Terms

Adjustment Factor: When electricity is delivered over a power line, it is normal for a small amount of power to be consumed or lost as heat. Equipment, such as wires and transformers, consumes power before it gets to your home or business. In addition, because of the use of estimated consumptions, metering and billing errors, theft of power, etc. there is "unaccounted for energy" that must be included in the calculations. The adjustment factor accounts for both of these components.

Electricity: This is the cost of the electricity supplied to you during the billing period. The electricity consumed is multiplied by the adjustment factor mentioned above to give the total consumption.

Delivery: These are the costs of delivering electricity from generating stations across the Province to your utility then to your home or business. This includes the costs to build and maintain the transmission and distribution lines, towers and poles and to operate provincial and local electricity systems.

Components of the Delivery line of your bill include:

O Distribution: To recover of the local distributor's costs to design, build and maintain overhead and underground distribution lines, poles, stations and local transformers, and operate local systems. The costs also include the distributor's administrative expenses, such as meter reading, billing, customer service and maintenance of accounts. A portion of these costs are fixed and do

- not change from month to month. The rest are variable and increase or decrease depending on the amount of electricity that you use. Fixed and variable distribution rates are approved by the OEB to recover these costs.
- Transmission: This component covers the costs charged by Hydro One Networks to your
 distributor to build and maintain the transmission lines and to deliver the electricity from the
 generating stations to your distributor. The rates set to recover the costs of this activity from the
 consumers are approved by the OEB.

NOTE: The Board sets all distribution and transmission rates following a public review process.

Regulatory: The Regulatory Section reflects the costs of the Independent Electricity System Operator, which is responsible for administering the wholesale electricity system and maintaining the reliability of the provincial grid. This section also includes the recovery of costs associated with the Rural or Remote Electricity Rate Protection activity and the administration of the Regulated Price Plan. The rates set to recover the costs of these activities from the consumers are approved by the OEB.

Debt Retirement Charge (DRC): The debt retirement charge pays down the debt of the former Ontario Hydro. It is set at \$0.007/kWh by the Ministry of Finance.

You may note on the Table that the DRC charge for a few distributors is lower than \$7.00 (1,000 kWh x \$0.007). This is because, prior to the provincial restructuring of the electricity sector, some distributors did not rely completely on Ontario Hydro for their supply of electricity. They either generated electricity using their own facilities or purchased electricity from some other supplier. As a result, the Ministry of Finance set DRC rates for these distributors that reflected their circumstances.

Electricity Distributors

(note: Table for Hydro One Networks follows, or click here to jump down)

- Rates effective as of Nov 1, 2007
- RPP price: 5.0 cents/kWh (up to 1,000 kWh/month) and 5.9 cents/kWh (for consumption above 1,000 kWh/month)

Location	Adjustment Factor for Line Loss	Electricity	Delivery	Regulatory Charges	DRC	GST	Total Estimated Monthly Bill
Atikokan Hydro Inc.**	1.0817	\$54.82	\$45.66	\$6.96	\$7.00	\$6.87	\$121.30
Barrie Hydro Distribution Inc.	1.0510	\$53.01	\$43.07	\$6.77	\$7.00	\$6.59	\$116.43
Bluewater Power Dist. Corp.	1.0446	\$52.63	\$43.58	\$6.73	\$7.00	\$6.60	\$116.53
Brant County Power Inc.	1.0495	\$52.92	\$48.67	\$6.76	\$7.00	\$6.92	\$122.27
Brantford Power Inc.	1.0370	\$52.18	\$42.95	\$6.68	\$7.00	\$6.53	\$115.34
Burlington Hydro Inc	1.0429	\$52.53	\$40.64	\$6.72	\$7.00	\$6.41	\$113.20
Cambridge & North Dumfries Hydro Inc.	1.0419	\$52.47	\$34.43	\$6.71	\$7.00	\$6.04	\$106.65
CNPI - Eastern Ontario Power	1.0715	\$54.22	\$37.06	\$6.89	\$5.10	\$6.20	\$109.47
Canadian Niagara Power Inc Fort	1.0479	\$52.83	\$44.93	\$6.75	\$0.00	\$6.27	\$110.78

Erie**							
Centre Wellington Hydro Ltd.	1.0472	\$52.78	\$41.42	\$6.74	\$7.00	\$6.48	\$114.42
Centre Wellington Hydro Ltd. – Elora	1.0472	\$52.78	\$41.42	\$6.74	\$6.90	\$6.47	\$114.32
Chapleau Public Utilities Corp.	1.0497	\$52.93	\$41.01	\$6.76	\$7.00	\$6.46	\$114.16
Chatham-Kent Hydro Inc. – Blenheim	1.0470	\$52.77	\$33.55	\$6.74	\$7.00	\$6.00	\$106.07
Chatham-Kent Hydro Inc. – Bothwell	1.0470	\$52.77	\$40.96	\$6.74	\$7.00	\$6.45	\$113.92
Chatham-Kent Hydro Inc. – Chatham	1.0470	\$52.77	\$40.62	\$6.74	\$7.00	\$6.43	\$113.56
Chatham-Kent Hydro Inc. – Dresden	1.0470	\$52.77	\$40.35	\$6.74	\$7.00	\$6.41	\$113.28
Chatham-Kent Hydro Inc. – Erieau	1.0470	\$52.77	\$39.10	\$6.74	\$7.00	\$6.34	\$111.95
Chatham-Kent Hydro Inc. – Merlin	1.0470	\$52.77	\$40.61	\$6.74	\$7.00	\$6.43	\$113.55
Chatham-Kent Hydro Inc Ridgetown	1.0470	\$52.77	\$41.47	\$6.74	\$7.00	\$6.48	\$114.46
Chatham-Kent Hydro Inc Thamesville	1.0470	\$52.77	\$37.23	\$6.74	\$7.00	\$6.22	\$109.97
Chatham-Kent Hydro Inc. – Tilbury	1.0470	\$52.77	\$39.38	\$6.74	\$7.00	\$6.35	\$112.25
Chatham-Kent Hydro Inc Wallaceburg	1.0470	\$52.77	\$42.14	\$6.74	\$7.00	\$6.52	\$115.17
Chatham-Kent Hydro Inc. – Wheatly	1.0470	\$52.77	\$38.76	\$6.74	\$7.00	\$6.32	\$111.59
Clinton Power Corp.	1.0255	\$51.50	\$40.99	\$6.61	\$7.00	\$6.37	\$112.47
COLLUS Power Corp.	1.0838	\$54.94	\$37.76	\$6.97	\$7.00	\$6.40	\$113.07
Cooperative Hydro Embrun Inc.	1.0628	\$53.71	\$38.15	\$6.84	\$7.00	\$6.34	\$112.04
Dutton Hydro Inc.	1.0662	\$53.91	\$25.60	\$6.86	\$7.00	\$5.60	\$98.97
E.L.K. Energy Inc.	1.0791	\$54.67	\$31.58	\$6.94	\$7.00	\$6.01	\$106.20
Enersource Hydro Missisauga Inc.	1.0433	\$52.55	\$37.71	\$6.72	\$7.00	\$6.24	\$110.22
EnWin Powerlines Inc.	1.0390	\$52.30	\$42.04	\$6.69	\$7.00	\$6.48	\$114.51
Erie Thames Powerlines Corp.**	1.0433	\$52.52	\$44.17	\$6.71	\$7.00	\$6.62	\$117.03
Espanola Regional Hydro Dist. Corp.	1.0724	\$54.27	\$36.76	\$6.90	\$7.00	\$6.30	\$111.22
Essex Power Lines Corp.	1.0544	\$53.21	\$38.66	\$6.79	\$7.00	\$6.34	\$112.00
Festival Hydro Inc.	1.0281	\$51.66	\$42.03	\$6.62	\$7.00	\$6.44	\$113.75
Festival Hydro Inc Hensall Residential	1.0281	\$51.66	\$31.04	\$6.62	\$7.00	\$5.78	\$102.10

Fort Frances Power Corp.	1.0406	\$52.40	\$26.38	\$6.70	\$4.70	\$5.41	\$95.59
Grand Valley Energy Inc.	1.0612	\$53.61	\$44.71	\$6.83	\$7.00	\$6.73	\$118.88
Great Lakes Power Ltd.	1.0798	\$54.71	\$61.22	\$6.94	\$2.00	\$7.49	\$132.37
Greater Sudbury Hydro Inc.	1.0559	\$53.30	\$35.78	\$6.80	\$7.00	\$6.17	\$109.05
Grimsby Power Inc.	1.0502	\$52.96	\$37.57	\$6.76	\$7.00	\$6.26	\$110.55
Guelph Hydro Electric Systems Ltd.	1.0319	\$51.88	\$43.08	\$6.65	\$7.00	\$6.52	\$115.13
Guelph Hydro Electric Systems – Rockwood Division	1.0847	\$55.00	\$42.73	\$6.98	\$7.00	\$6.70	\$118.40
Haldimand County Hydro Inc Urban	1.0565	\$53.33	\$53.80	\$6.80	\$7.00	\$7.26	\$128.19
Haldimand County Hydro Inc Suburban	1.0565	\$53.33	\$51.99	\$6.80	\$7.00	\$7.15	\$126.27
Halton Hills Hydro Inc.	1.0368	\$52.17	\$38.14	\$6.68	\$7.00	\$6.24	\$110.23
Hearst Power Dist. Co. Ltd.	1.0509	\$53.00	\$27.59	\$6.77	\$7.00	\$5.66	\$100.02
Horizon Utilities Corp.	1.0428	\$52.53	\$39.26	\$6.72	\$7.00	\$6.33	\$111.83
Hydro 2000 Inc.	1.0610	\$53.60	\$37.95	\$6.83	\$7.00	\$6.32	\$111.70
Hydro Hawkesbury Inc.	1.0635	\$53.75	\$26.62	\$6.84	\$7.00	\$5.65	\$99.87
Hydro One Brampton Inc.	1.0356	\$52.10	\$40.43	\$6.67	\$7.00	\$6.37	\$112.57
Hydro Ottawa Ltd.	1.0344	\$52.03	\$38.67	\$6.66	\$6.90	\$6.26	\$110.52
Innisfil Hydro Dist. Systems Ltd.	1.0539	\$53.18	\$49.52	\$6.78	\$7.00	\$6.99	\$123.47
Kenora Hydro Electric Corp. Ltd.	1.0430	\$52.54	\$28.64	\$6.72	\$7.00	\$5.69	\$100.59
Kingston Electricity Dist. Ltd.	1.0375	\$52.21	\$36.82	\$6.68	\$7.00	\$6.16	\$108.88
Kitchener-Wilmot Hydro Inc.	1.0329	\$51.94	\$29.10	\$6.65	\$7.00	\$5.68	\$100.38
Lakefront Utilities Inc.	1.0471	\$52.78	\$36.04	\$6.74	\$7.00	\$6.15	\$108.71
Lakeland Power Dist. Ltd.**	1.0428	\$52.53	\$48.58	\$6.72	\$7.00	\$6.89	\$121.71
Lakeland Power Dist. Ltd. – Bracebridge**	1.0428	\$52.53	\$48.58	\$6.72	\$4.60	\$6.75	\$119.16
London Hydro Inc.	1.0421	\$52.48	\$39.62	\$6.71	\$7.00	\$6.35	\$112.16
Middlesex Power Distribution	1.0608	\$53.59	\$44.69	\$6.83	\$7.00	\$6.73	\$118.83
Midland Power Utility Corp.	1.0651	\$53.84	\$50.06	\$6.85	\$7.00	\$7.07	\$124.82
Milton Hydro Dist. Inc.	1.0351	\$52.07	\$39.88	\$6.67	\$7.00	\$6.34	\$111.96

Newbury Power Inc.**	1.0580	\$53.42	\$34.81	\$6.81	\$7.00	\$6.12	\$108.16
Newmarket Hydro Inc.	1.0365	\$52.15	\$39.73	\$6.68	\$7.00	\$6.33	\$111.89
Niagara Falls Hydro Inc.	1.0572	\$53.37	\$43.22	\$6.80	\$7.00	\$6.62	\$117.02
Niagara-on-the-Lake Hydro Inc.	1.0501	\$52.96	\$40.14	\$6.76	\$7.00	\$6.41	\$113.26
Norfolk Power Dist. Co. Ltd.	1.0560	\$53.30	\$50.54	\$6.80	\$7.00	\$7.08	\$124.70
North Bay Hydro Dist. Ltd.	1.0387	\$52.28	\$36.10	\$6.69	\$7.00	\$6.12	\$108.20
Northern Ontario Wires Inc.	1.0429	\$52.53	\$42.31	\$6.72	\$7.00	\$6.51	\$115.07
Oakville Hydro Electricity Dist. Inc.	1.0525	\$53.10	\$43.24	\$6.78	\$7.00	\$6.61	\$116.72
Orangeville Hydro Inc.	1.0406	\$52.40	\$37.52	\$6.70	\$7.00	\$6.22	\$109.83
Orillia Power Dist. Corp.	1.0370	\$52.18	\$35.47	\$6.68	\$4.90	\$5.95	\$105.19
Oshawa PUC Networks Inc.	1.0466	\$52.75	\$30.51	\$6.74	\$7.00	\$5.82	\$102.82
Ottawa River Power Corp.	1.0569	\$53.36	\$34.83	\$6.80	\$7.00	\$6.12	\$108.11
Ottawa River Power Corp Almonte	1.0569	\$53.36	\$34.83	\$6.80	\$4.20	\$5.95	\$105.14
Ottawa River Power Corp Pembroke	1.0569	\$53.36	\$34.83	\$6.80	\$4.90	\$5.99	\$105.88
Parry Sound Power Corp.	1.0586	\$53.46	\$42.73	\$6.81	\$6.50	\$6.57	\$116.07
Penninsula West Utilities Ltd Urban	1.0601	\$53.55	\$48.84	\$6.82	\$7.00	\$6.97	\$123.18
Penninsula West Utilities - Suburban	1.0601	\$53.55	\$44.25	\$6.82	\$7.00	\$6.70	\$118.32
Peterborough Dist. Inc. – Asphodel- Norwood**	1.0500	\$52.95	\$40.27	\$6.76	\$7.00	\$6.42	\$113.40
Peterborough Dist. Inc. – Lakefield**	1.0500	\$52.95	\$34.83	\$6.76	\$7.00	\$6.09	\$107.63
Peterborough Dist. Inc. – Peterborough**	1.0350	\$52.07	\$36.49	\$6.67	\$6.70	\$6.12	\$108.04
Port Colborne Hydro Inc. (CNPI)**	1.0322	\$51.90	\$45.20	\$6.65	\$7.00	\$6.65	\$117.40
PowerStream Inc. – Aurora**	1.0639	\$52.17	\$40.03	\$6.68	\$7.00	\$6.35	\$112.24
PowerStream Inc. – Markham**	1.0393	\$52.17	\$34.23	\$6.68	\$7.00	\$6.00	\$106.09
PowerStream Inc. – Richmond Hill**	1.0393	\$52.17	\$33.93	\$6.68	\$7.00	\$5.99	\$105.77
PowerStream Inc. – Vaughan**	1.0393	\$52.17	\$33.23	\$6.68	\$7.00	\$5.94	\$105.03

PUC Distribution Inc.	1.0430	\$52.54	\$25.95	\$6.72	\$2.00	\$5.23	\$92.43
Renfrew Hydro Inc.	1.0898	\$55.30	\$34.33	\$7.01	\$6.10	\$6.16	\$108.90
Rideau St. Lawrence Dist. Inc.	1.0772	\$54.55	\$36.98	\$6.93	\$7.00	\$6.33	\$111.79
St. Thomas Energy Inc.	1.0339	\$52.00	\$38.27	\$6.66	\$7.00	\$6.24	\$110.17
Sioux Lookout Hydro Inc.	1.0547	\$53.23	\$50.89	\$6.79	\$7.00	\$7.07	\$124.98
Tay Hydro Electric Dist. Co.	1.0866	\$55.11	\$45.45	\$6.99	\$7.00	\$6.87	\$121.41
Terrace Bay Superior Wires Inc.**	1.0426	\$52.51	\$50.43	\$6.71	\$7.00	\$7.00	\$123.65
Thunder Bay Hydro Elec. Dist. Inc.**	1.0457	\$52.70	\$32.30	\$6.73	\$7.00	\$5.92	\$104.66
Tillsonburg Hydro Inc.	1.0422	\$52.49	\$42.47	\$6.71	\$7.00	\$6.52	\$115.19
Toronto Hydro- Electric System Ltd.	1.0376	\$52.22	\$41.96	\$6.68	\$7.00	\$6.47	\$114.34
Veridian Connections Inc.	1.0549	\$53.24	\$36.88	\$6.79	\$7.00	\$6.23	\$110.15
Veridian Connections - Gravenhurst –Urban	1.0884	\$55.22	\$42.89	\$7.00	\$7.00	\$6.73	\$118.83
Veridian Connections - Gravenhurst - Suburban	1.0884	\$55.22	\$46.80	\$7.00	\$7.00	\$6.96	\$122.97
Veridian Connections – Scugog	1.0692	\$54.08	\$36.80	\$6.88	\$7.00	\$6.29	\$111.05
Wasaga Dist. Inc.	1.0739	\$54.38	\$40.28	\$6.91	\$7.00	\$6.51	\$115.06
Waterloo North Hydro Inc.	1.0505	\$52.98	\$35.83	\$6.76	\$7.00	\$6.15	\$108.73
Welland Hydro- Electric System Corp.	1.0599	\$53.53	\$39.26	\$6.82	\$7.00	\$6.40	\$113.01
Wellington North Power Inc.	1.0726	\$54.28	\$36.82	\$6.90	\$7.00	\$6.30	\$111.30
West Coast Huron Energy Inc.	1.0726	\$54.28	\$37.98	\$6.90	\$7.00	\$6.37	\$112.53
West Nipissing Energy Services Ltd.	1.0764	\$54.51	\$34.84	\$6.92	\$7.00	\$6.20	\$109.46
West Perth Power Inc.	1.0502	\$52.96	\$40.04	\$6.76	\$7.00	\$6.41	\$113.17
Westario Power Inc.	1.0637	\$53.76	\$42.73	\$6.84	\$7.00	\$6.62	\$116.95
Whitby Hydro Electric Corp.	1.0601	\$53.55	\$45.81	\$6.82	\$7.00	\$6.79	\$119.97
Woodstock Hydro Services Inc.	1.0440	\$52.60	\$42.37	\$6.72	\$7.00	\$6.52	\$115.21
Average *							\$112.68

^{*} The average was calculated as the arithmetic mean of all the bills in the table

^{**} Utilities highlighted in light grey and marked with a double asterisk have had changes to their distribution rates since April

12, 2007 as a result of various Board Decisions. These Decisions are available at:

- Lakeland Power Distribution Ltd.:
 - O <u>Decision July 31, 2007</u>
- Thunder Bay:
 - Decision on Motion June 21, 2007
 - O Decision and Order April 20, 2007
- Canadian Niagara Power Inc. (For Erie):
 - Decision July 31, 2007
- Canadian Niagara Power Inc. (Port Colborne):
 - Decision July 31, 2007
- Peterborough Distribution Incorporated:
 - Decision July 31, 2007
- Erie Thames Powerline Corporation:
 - Decision and Order July 12, 2007
- Terrace Bay Superior Wires:
 - Decision and Order, July 18, 2007
 - O Decision and Order, Oct 10, 2007
- Powerstream Inc.:
 - O Decision and Order July 26, 2007
 - Decision and Order April 20, 2007
- Atikokan Hydro Inc.:
 - Decision and Order April 20, 2007

Hydro One Networks (legacy & acquired customers)

(note: Table for non-Hydro One Networks above, or click here to jump up)

- o Rates effective as of November 1, 2007
- RPP price: 5.0 cents/kWh (up to 1,000 kWh/month) and 5.9 cents/kWh (for consumption above 1,000 kWh/month)

Location	Adjustment Factor for Line Loss	Electricity	Delivery	Regulatory Charges	DRC	GST	Total Estimated Monthly Bill
Core - Urban Density Zone	1.0920	\$55.43	\$45.38	\$7.02	\$7.00	\$6.89	\$121.72
Core - High Density Zone	1.0920	\$55.43	\$55.30	\$7.02	\$7.00	\$7.49	\$132.24
Core - Normal Density Zone	1.0920	\$55.43	\$61.38	\$7.02	\$7.00	\$7.85	\$138.68
Ailsa Craig	1.0545	\$53.22	\$34.07	\$6.79	\$7.00	\$6.06	\$107.13
Arkona	1.0545	\$53.22	\$29.30	\$6.79	\$7.00	\$5.78	\$102.08
Arnprior	1.0545	\$53.22	\$43.70	\$6.79	\$7.00	\$6.64	\$117.34
Arran-Elderslie	1.0545	\$53.22	\$34.28	\$6.79	\$7.00	\$6.08	\$107.36
Artemesia Twp.	1.0545	\$53.22	\$42.09	\$6.79	\$7.00	\$6.55	\$115.63
Bancroft	1.0545	\$53.22	\$38.34	\$6.79	\$6.60	\$6.30	\$111.24
Bath	1.0545	\$53.22	\$43.34	\$6.79	\$7.00	\$6.62	\$116.96

Blandford-Blenheim	1.0545	\$53.22	\$40.99	\$6.79	\$7.00	\$6.48	\$114.47
Blyth	1.0545	\$53.22	\$35.15	\$6.79	\$7.00	\$6.13	\$108.29
Bobcaygeon	1.0545	\$53.22	\$38.73	\$6.79	\$7.00	\$6.34	\$112.07
Brighton	1.0545	\$53.22	\$37.87	\$6.79	\$7.00	\$6.29	\$111.16
Brockville	1.0545	\$53.22	\$38.79	\$6.79	\$7.00	\$6.35	\$112.14
Caledon CH 02	1.0545	\$53.22	\$39.75	\$6.79	\$7.00	\$6.40	\$113.15
Caledon OH 01	1.0545	\$53.22	\$40.78	\$6.79	\$7.00	\$6.47	\$114.25
Caledon OH 06	1.0545	\$53.22	\$54.21	\$6.79	\$7.00	\$7.27	\$128.48
Caledon OH 07	1.0545	\$53.22	\$66.74	\$6.79	\$7.00	\$8.02	\$141.76
Campbellford/ Seymour	1.0545	\$53.22	\$39.06	\$6.79	\$7.00	\$6.36	\$112.42
Campbellford/ Seymour - Campbellford	1.0545	\$53.22	\$39.06	\$6.79	\$4.90	\$6.24	\$110.20
Carleton Place	1.0545	\$53.22	\$48.13	\$6.79	\$7.00	\$6.91	\$122.04
Cavan-Millbrook-N. Monaghan	1.0545	\$53.22	\$49.97	\$6.79	\$7.00	\$7.02	\$123.99
Centre Hastings	1.0545	\$53.22	\$36.03	\$6.79	\$7.00	\$6.18	\$109.21
Chalk River	1.0545	\$53.22	\$48.79	\$6.79	\$7.00	\$6.95	\$122.74
Champlain Twp.	1.0545	\$53.22	\$36.72	\$6.79	\$7.00	\$6.22	\$109.94
Clarence-Rockland	1.0545	\$53.22	\$39.57	\$6.79	\$7.00	\$6.39	\$112.96
Cobden	1.0545	\$53.22	\$52.33	\$6.79	\$7.00	\$7.16	\$126.49
Deep River	1.0545	\$53.22	\$56.58	\$6.79	\$7.00	\$7.41	\$130.99
Deseronto	1.0545	\$53.22	\$39.65	\$6.79	\$7.00	\$6.40	\$113.05
Dryden	1.0545	\$53.22	\$47.64	\$6.79	\$7.00	\$6.88	\$121.52
Dundalk	1.0545	\$53.22	\$41.23	\$6.79	\$7.00	\$6.49	\$114.72
Durham	1.0545	\$53.22	\$45.71	\$6.79	\$7.00	\$6.76	\$119.47
Eganville	1.0545	\$53.22	\$44.02	\$6.79	\$6.00	\$6.60	\$116.62
Erin	1.0545	\$53.22	\$55.19	\$6.79	\$7.00	\$7.33	\$129.52
Exeter	1.0545	\$53.22	\$41.46	\$6.79	\$7.00	\$6.51	\$114.97
Fenelon Falls	1.0545	\$53.22	\$29.75	\$6.79	\$7.00	\$5.80	\$102.55
Forest	1.0545	\$53.22	\$41.12	\$6.79	\$7.00	\$6.49	\$114.61
Georgian BayEnergy	1.0545	\$53.22	\$35.84	\$6.79	\$7.00	\$6.17	\$109.01
Georgina	1.0545	\$53.22	\$36.28	\$6.79	\$7.00	\$6.20	\$109.48
Glencoe	1.0545	\$53.22	\$44.56	\$6.79	\$7.00	\$6.69	\$118.25
Grand Bend	1.0545	\$53.22	\$38.54	\$6.79	\$7.00	\$6.33	\$111.87
Hastings	1.0545	\$53.22	\$45.60	\$6.79	\$7.00	\$6.76	\$119.36
Havelock-Belmont- Methuen	1.0545	\$53.22	\$41.83	\$6.79	\$7.00	\$6.53	\$115.36
Kirkfield	1.0545	\$53.22	\$33.50	\$6.79	\$7.00	\$6.03	\$106.53

Lanark Highlands Twp.	1.0545	\$53.22	\$41.87	\$6.79	\$7.00	\$6.53	\$115.40
Larder Lake	1.0545	\$53.22	\$47.80	\$6.79	\$7.00	\$6.89	\$121.69
Latchford	1.0545	\$53.22	\$47.77	\$6.79	\$7.00	\$6.89	\$121.66
Lindsay	1.0545	\$53.22	\$42.17	\$6.79	\$7.00	\$6.55	\$115.72
Lucan/Granton	1.0545	\$53.22	\$42.08	\$6.79	\$7.00	\$6.54	\$115.62
Malahide Twp.	1.0545	\$53.22	\$41.83	\$6.79	\$7.00	\$6.53	\$115.36
Mapleton Twp.	1.0545	\$53.22	\$43.83	\$6.79	\$7.00	\$6.65	\$117.48
Markdale	1.0545	\$53.22	\$39.66	\$6.79	\$7.00	\$6.40	\$113.06
Marmora	1.0545	\$53.22	\$35.95	\$6.79	\$7.00	\$6.18	\$109.13
McGarry Twp.	1.0545	\$53.22	\$44.51	\$6.79	\$7.00	\$6.69	\$118.20
Meaford	1.0545	\$53.22	\$38.41	\$6.79	\$7.00	\$6.32	\$111.73
Middlesex Centre Twp.	1.0545	\$53.22	\$43.25	\$6.79	\$7.00	\$6.61	\$116.86
Napanee	1.0545	\$53.22	\$41.36	\$6.79	\$7.00	\$6.50	\$114.86
Nipigon Twp.	1.0545	\$53.22	\$59.09	\$6.79	\$7.00	\$7.57	\$133.65
North Dorchester Twp.	1.0545	\$53.22	\$39.03	\$6.79	\$7.00	\$6.36	\$112.39
North Dundas Twp.	1.0545	\$53.22	\$38.53	\$6.79	\$7.00	\$6.33	\$111.86
North Glengarry Twp.	1.0545	\$53.22	\$36.10	\$6.79	\$7.00	\$6.19	\$109.29
North Grenville Twp.	1.0545	\$53.22	\$46.96	\$6.79	\$7.00	\$6.84	\$120.80
North Perth	1.0545	\$53.22	\$42.29	\$6.79	\$7.00	\$6.56	\$115.85
North Stormont Twp.	1.0545	\$53.22	\$35.18	\$6.79	\$7.00	\$6.13	\$108.31
Omemee	1.0545	\$53.22	\$45.75	\$6.79	\$7.00	\$6.76	\$119.51
Perth	1.0545	\$53.22	\$44.23	\$6.79	\$7.00	\$6.67	\$117.90
Perth East Twp.	1.0545	\$53.22	\$27.71	\$6.79	\$7.00	\$5.68	\$100.39
Prince Edward County	1.0545	\$53.22	\$40.71	\$6.79	\$7.00	\$6.46	\$114.17
Quinte West	1.0545	\$53.22	\$31.54	\$6.79	\$7.00	\$5.91	\$104.45
Rainy River	1.0545	\$53.22	\$48.50	\$6.79	\$7.00	\$6.93	\$122.43
Ramara Twp.	1.0545	\$53.22	\$35.78	\$6.79	\$7.00	\$6.17	\$108.95
Red Rock Twp.	1.0545	\$53.22	\$59.77	\$6.79	\$7.00	\$7.61	\$134.38
Russell	1.0545	\$53.22	\$42.17	\$6.79	\$7.00	\$6.55	\$115.72
Schreiber Twp.	1.0545	\$53.22	\$56.68	\$6.79	\$7.00	\$7.42	\$131.10
Severn Twp.	1.0545	\$53.22	\$39.46	\$6.79	\$7.00	\$6.39	\$112.85
Shelburne	1.0545	\$53.22	\$43.50	\$6.79	\$7.00	\$6.63	\$117.13
Smiths Falls	1.0545	\$53.22	\$43.89	\$6.79	\$7.00	\$6.65	\$117.54
South Bruce Peninsula	1.0545	\$53.22	\$47.19	\$6.79	\$7.00	\$6.85	\$121.04

South Glengarry Twp.	1.0545	\$53.22	\$36.52	\$6.79	\$7.00	\$6.21	\$109.73
South River	1.0545	\$53.22	\$47.88	\$6.79	\$7.00	\$6.89	\$121.77
Springwater Twp.	1.0545	\$53.22	\$39.95	\$6.79	\$7.00	\$6.42	\$113.37
Stirling-Rawdon Twp.	1.0545	\$53.22	\$38.61	\$6.79	\$7.00	\$6.34	\$111.95
Thedford	1.0545	\$53.22	\$45.01	\$6.79	\$7.00	\$6.72	\$118.73
Thessalon	1.0660	\$53.89	\$40.93	\$6.79	\$7.00	\$6.52	\$115.21
Thorndale	1.0545	\$53.22	\$33.28	\$6.79	\$7.00	\$6.02	\$106.30
Thorold	1.0545	\$53.22	\$44.64	\$6.79	\$7.00	\$6.70	\$118.34
Tweed	1.0545	\$53.22	\$34.54	\$6.79	\$7.00	\$6.09	\$107.63
Wardsville	1.0545	\$53.22	\$34.700	\$6.79	\$7.00	\$6.10	\$107.80
Warkworth	1.0545	\$53.22	\$48.71	\$6.79	\$7.00	\$6.94	\$122.65
West Elgin	1.0545	\$53.22	\$48.06	\$6.79	\$7.00	\$6.90	\$121.96
Whitchurch- Stouffville	1.0545	\$53.22	\$36.30	\$6.79	\$7.00	\$6.20	\$109.50
Woodville	1.0545	\$53.22	\$31.74	\$6.79	\$7.00	\$5.92	\$104.66
Wyoming	1.0545	\$53.22	\$35.08	\$6.79	\$7.00	\$6.12	\$108.20
Average *							\$115.94

^{*} The average was calculated as the arithmetic mean of all the bills in the table.

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