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November 15, 2007

Ms. Kirstin Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4

**Re: Bluewater Power 2008 IRM Distribution Rate Adjustment EB-2007-0862**

Dear Ms. Walli:

Please find attached an addendum to the 2008 IRM Distribution Rate Adjustment filing originally submitted to the Ontario Energy Board on October 31, 2007. The addendum reflects the proposal of Bluewater Power to adjust the Retail Transmission Rates effective May 1, 2008. Please insert the attached copies into our original application under the tab "Transmission Rate Proposal".

In addition, a revision to the Manager' Summary, page 2 of 2 is included as a 'blue page update'. The update reflects the fact that we have submitted the above noted addendum.

An electronic filing through the Board's web portal has been completed, in addition to an excel copy that has been emailed to the Ontario Energy Board.

Should there be any questions, please contact me at the number below.

Yours truly,

A handwritten signature in blue ink that reads "L. Dugas".

Leslie Dugas  
Manager of Regulatory Affairs  
Email: ldugas@bluewaterpower.com  
519-337-8201, ext. 255

*Blue page update.*

4. On November 15, 2007 Bluewater Power filed an Addendum to our original application filed on October 31, 2007. The Addendum relates to the Board Direction of October 29, 2007 for the Ontario Uniform Transmission Rate Order, EB-2007-0759. Bluewater Power hereby submits a proposal to adjust the Transmission Network Charge and the Transmission Connection to our customers effective May 1, 2008. The proposal and Schedule 1 and Schedule 2 can be found under the tab 'Transmission Rate Proposal'.

Proposed Retail Transmission Rate Adjustment

On October 29, 2007, the Ontario Energy Board (“OEB”) sent a letter to all electricity distributors regarding the Ontario Uniform Transmission Rate Order, EB-2007-0759. In that letter, the Board directed distributors to propose an adjustment to the retail transmission rates and disposition of the associated variance account balances as part of the 2008 IRM application.

With respect to the disposition of variance accounts, Bluewater Power Distribution Corporation (“Bluewater Power”) has performed an analysis, submitted on page 1 of Schedule 1 hereto, which is summarized as follows:

1. Bluewater Power has reviewed the September 30, 2007 balances as shown in Table 1 of Schedule 1 for each of Accounts 1584 (Retail Transmission Network Charges) and 1586 (Retail Transmission Connection Charges). The balances in these accounts have been fairly consistent for the past few years and, as of September 30, 2007, they sat at a debit position of \$265,860 in the case of Account 1584 and a credit position of \$341,399 in the case of Account 1586.
2. In order to determine the full disposition required, a second analysis was completed to determine the projected variance for the period November 1, 2007 to April 30, 2008 in order to account for the decrease on the expense side for each account. Table 1 on Schedule 1 indicates the projected balance for each of the two deferral accounts during this period as a credit position of \$525,736 in the case of Account 1584 and a credit position of \$214,357 in the case of Account 1586.
3. The totals of each deferral account requiring disposition are, therefore, a credit position of \$259,876 in the case of Account 1584 and a credit position of \$555,756 in the case of Account 1586.
4. Therefore, Bluewater Power proposes the rate riders shown for each rate classification in Table 2 of Schedule 1 with respect to Account 1584 and in Table 3 of Schedule 1 with respect to Account 1586. The rate rider calculation used the 2006 EDR volumes and allocation methodology to determine the appropriate rates. Bluewater Power proposes that the rate riders become effective May 1, 2008 for a 12 month period.

With respect to the adjustment to retail transmission rates, Bluewater Power Distribution Corporation (“Bluewater Power”) has performed an analysis, submitted on page 2 of Schedule 1 hereto, which is summarized as follows:

5. The rates Bluewater Power is charged on our IESO Invoice for Network Service, Line Connection Service, and Transformation Connection Service will be decreased November 1, 2007 per Board Order EB-2007-0759. The order represents an 18.4% decrease for the Network Service rate. The order also represents a 28.0% decrease in the Line Connection rate and a 7.3% increase in the Transformation Connection Service rates, which have been combined in Schedule 1, given they have the same billing determinant, for a total Connection Rate impact of a decrease of 5.2%.
6. Bluewater Power believes it is appropriate to reduce the rates to our customers in approximately the same proportion as the reduction to the costs incurred by Bluewater Power, however two adjustments are required to arrive at the appropriate number:
  - a. We believe a conservative approach is required in implementing these changes due to estimated impacts utilizing projected demand and consumption statistics for 2008. Accordingly, we propose that the estimated decrease of 18.4% on the Network Service Rate be reduced to a decrease of 16% when determining the impact on the rates charged by Bluewater Power to our customers. Similarly, we propose that the estimated decrease of 5.2% on the Connection Rate be reduced to a decrease of 4.5% when determining the impact on the rates charge by Bluewater Power to our customers. We believe these percentage reductions will result in a deferral account balance closer to zero than the full impact as would otherwise be suggested by the reduction from the IESO.
  - b. The rates charged by Bluewater Power to our customers relate to both IESO charges and Hydro One charges; Hydro One charges are not changing at this time. IESO charges represent approximately 92% of the cost for the transmission rates charged by Bluewater Power to its customers. Therefore, any impact of a reduction in IESO charges only impacts 92% of the rate charged by Bluewater Power and the anticipated impact on Bluewater Power transmission rates must be reduced accordingly.
7. Table 4 details the current retail transmission rates, the calculated incremental change related to the rate decrease, and the proposed rate riders related to the disposition of the deferral accounts. The incremental change has been determined by multiplying the current transmission rates by the percentage impact defined above (16% reduction to Network and 4.5% reduction to Connection) and then multiplying by 92% to properly weight the impact of these changes.

The combination of the Disposition of Deferral Accounts and the adjustment to current Transmission Rates is expected to result in a rate decrease for all customer classes. A rate impact analysis is included as Schedule 2 in this section. The rate impact analysis incorporates both the 2008 IRM rate changes, and the proposed retail transmission rate changes.

**Bluewater Power Distribution Corporation**  
**Retail Transmission Rate Adjustment Proposal**

**Analysis of Deferral Account Balances**

	1584 Network	1586 Connection
Base Amount	\$ 269,188	\$ (292,692)
Carrying Charges	\$ (3,327)	\$ (48,707)
<b>Total in Deferral Account</b>	<b>\$ 265,860</b>	<b>\$ (341,399)</b>

	1584 Network	1586 Connection
Projected Cost (assuming rate change to IESO applicable line items)	\$ 2,194,047	\$ 2,157,717
Projected Revenue	\$ 2,719,783	\$ 2,372,074
<b>Projected Variance</b>	<b>\$ (525,736)</b>	<b>\$ (214,357)</b>
<b>Total Deferral Account projection to April 30, 2008</b>	<b>\$ (259,876)</b>	<b>\$ (555,756)</b>

	Current Retail Transmission Network Rate (\$)		2004 Volume from 2006 EDR	Basis for Allocation (\$)	Allocation Percentages	Allocated \$	Calculated kWh	Calculated kW	Rate Rider (\$ per kWh)	Rate Rider (\$ per kW)
	per kWh	per kW								
<b>- \$259,876</b>	per kWh	per kW	Either kWh or kW				from Sheet 7-1 of 2006 EDR	from Sheet 7-1 of 2006 EDR		
Residential	0.0057	0.0000	260,765,322	\$ 1,486,362	26.75%	\$ (69,518)	269,172,954	0	(0.0003)	0.0000
General Service Less than 50 kW	0.0052	0.0000	121,121,422	\$ 629,831	11.34%	\$ (29,458)	126,666,633	0	(0.0002)	0.0000
General Service Greater than 50 kW	0.0000	2.1218	573,834	\$ 1,217,561	21.91%	\$ (56,946)		467,580	0.0000	(0.1218)
Intermediate Use(1000 kW to 5000 kW)	0.0000	2.2535	348,975	\$ 786,415	14.15%	\$ (36,781)		294,070	0.0000	(0.1251)
Large Use (> 5000 kW)	0.0000	2.4952	552,979	\$ 1,379,793	24.83%	\$ (64,534)		563,939	0.0000	(0.1144)
Unmetered Scattered Load	0.0052	0.0000	2,914,550	\$ 15,156	0.27%	\$ (709)	2,956,878	0	(0.0002)	0.0000
Sentinel Lighting	0.0000	1.6083	1,655	\$ 2,662	0.05%	\$ (124)		1,558	0.0000	(0.0799)
Street Lighting	0.0000	1.6002	24,138	\$ 38,626	0.70%	\$ (1,807)		23,274	0.0000	(0.0776)
<b>TOTALS</b>				<b>\$ 5,556,406</b>	<b>100.00%</b>	<b>\$ (259,876)</b>	<b>398,796,464</b>	<b>1,350,421</b>		

	Current Retail Transmission Connection Rate (\$)		2004 Volume from 2006 EDR	Basis for Allocation (\$)	Allocation Percentages	Allocated \$	Calculated kWh	Calculated kW	Rate Rider (\$ per kWh)	Rate Rider (\$ per kW)
	per kWh	per kW								
<b>- \$555,756</b>	per kWh	per kW	either kWh or kW				from Sheet 7-1 of 2006 EDR	from Sheet 7-1 of 2006 EDR		
Residential	0.0050	0.0000	260,765,322	\$ 1,303,827	26.90%	\$ (149,480)	269,172,954	0	(0.0006)	0.0000
General Service Less than 50 kW	0.0045	0.0000	121,121,422	\$ 545,046	11.24%	\$ (62,488)	126,666,633	0	(0.0005)	0.0000
General Service Greater than 50 kW	0.0000	1.7882	573,834	\$ 1,026,130	21.17%	\$ (117,643)		467,580	0.0000	(0.2516)
Intermediate Use(1000 kW to 5000 kW)	0.0000	1.9603	348,975	\$ 684,096	14.11%	\$ (78,430)		294,070	0.0000	(0.2667)
Large Use (> 5000 kW)	0.0000	2.2417	552,979	\$ 1,239,613	25.57%	\$ (142,118)		563,939	0.0000	(0.2520)
Unmetered Scattered Load	0.0045	0.0000	2,914,550	\$ 13,115	0.27%	\$ (1,504)	2,956,878	0	(0.0005)	0.0000
Sentinel Lighting	0.0000	1.4113	1,655	\$ 2,336	0.05%	\$ (268)		1,558	0.0000	(0.1719)
Street Lighting	0.0000	1.3824	24,138	\$ 33,368	0.69%	\$ (3,826)		23,274	0.0000	(0.1644)
<b>TOTALS</b>				<b>\$ 4,847,531</b>	<b>100.00%</b>	<b>\$ (555,756)</b>	<b>398,796,464</b>	<b>1,350,421</b>		

**Analysis of Ontario Uniform Transmission Rate Change**

Ontario Uniform Transmission Rates	Network Service Rate\$/kW	Line Connection Service Rate \$/kW	Transformation Connection Service Rate \$/kW	Total Connection Rate \$/kW
Current Hydro One rate \$/kW applied to IESO Invoice	2.83	0.82	1.50	2.32
Revised rates effective Nov 1/07 to Dec 31/08 applied to IESO Invoice	2.31	0.59	1.61	2.2
<b>\$ Variance</b>	<b>-0.52</b>	<b>-0.23</b>	<b>0.11</b>	<b>-0.12</b>
<b>% Variance</b>	<b>-18.4%</b>	<b>-28.0%</b>	<b>7.3%</b>	<b>-5.2%</b>
<b>Proposed Adjustment to Retail Transmission Rates</b>	<b>-16.0%</b>			<b>-4.50%</b>
<b>Percent of Network and Connection charges pertaining to IESO Invoice</b>	<b>92%</b>			<b>92%</b>

**Table 4**

	Volumetric Rate Type	Current Retail Transmission Rate \$/kWh or \$/kW		Incremental change \$ (current rate x % decrease x % IESO weighting)		REVISED BASE RATES		Deferral Account disposition as Rate Rider		Total Rate Rider
		Network	Connection	Network	Connection	Network	Connection	Network	Connection	
Residential	kWh	0.0057	0.0050	(0.0008)	(0.0002)	0.0049	0.0048	(0.0003)	(0.0006)	(0.0009)
General Service Less than 50 kW	kWh	0.0052	0.0045	(0.0008)	(0.0002)	0.0044	0.0043	(0.0002)	(0.0005)	(0.0007)
General Service Greater than 50 kW	kW	2.1218	1.7882	(0.3123)	(0.0740)	1.8095	1.7142	(0.1218)	(0.2516)	(0.3734)
Intermediate Use(1000 kW to 5000 kW)	kW	2.2535	1.9603	(0.3317)	(0.0812)	1.9218	1.8791	(0.1251)	(0.2667)	(0.3918)
Large Use (> 5000 kW)	kW	2.4952	2.2417	(0.3673)	(0.0928)	2.1279	2.1489	(0.1144)	(0.2520)	(0.3664)
Unmetered Scattered Load	kWh	0.0052	0.0045	(0.0008)	(0.0002)	0.0044	0.0043	(0.0002)	(0.0005)	(0.0007)
Sentinel Lighting	kW	1.6083	1.4113	(0.2367)	(0.0584)	1.3716	1.3529	(0.0799)	(0.1719)	(0.2518)
Street Lighting	kW	1.6002	1.3824	(0.2355)	(0.0572)	1.3647	1.3252	(0.0776)	(0.1644)	(0.2420)

Rate Impacts for 2008 IRM and Proposed Retail Transmission Rate Change

Bluewater Power Distribution Corporation  
 EB-2007-0862

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.0446
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	27.76%
Energy Second Tier (kWh)	445	\$ 0.0620	\$ 27.57	445	\$ 0.0620	\$ 27.57	\$0.00	0.0%	24.06%
<b>Sub-Total: Energy</b>			<b>\$ 59.37</b>			<b>\$ 59.37</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>51.83%</b>
Monthly Service Charge	1	\$ 13.90	\$ 13.90	1	\$ 13.98	\$ 13.98	\$0.08	0.6%	12.20%
Distribution (kWh)	1,000	\$ 0.0117	\$ 11.70	1,000	\$ 0.0118	\$ 11.80	\$0.10	0.9%	10.30%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0068	\$ 6.80	1,000	\$ -	\$ -	(\$6.80)	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,045	\$ 0.0009	\$ 0.94	(\$0.94)	0.0%	-0.82%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,045	\$ 0.0057	\$ 5.95	1,045	\$ 0.0049	\$ 5.12	(\$0.84)	(14.0)%	4.47%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,045	\$ 0.0050	\$ 5.22	1,045	\$ 0.0048	\$ 5.01	(\$0.21)	(4.0)%	4.38%
<b>Sub-Total: Delivery</b>			<b>\$ 43.58</b>			<b>\$ 34.97</b>	<b>(\$8.60)</b>	<b>(19.7)%</b>	<b>30.53%</b>
Wholesale Market Service Rate	1045	\$ 0.0052	\$ 5.43	1045	\$ 0.0052	\$ 5.43	\$0.00	0.0%	4.74%
Rural Rate Protection Charge	1045	\$ 0.0010	\$ 1.04	1045	\$ 0.0010	\$ 1.04	\$0.00	0.0%	0.91%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
<b>Sub-Total: Regulatory</b>			<b>\$ 6.73</b>			<b>\$ 6.73</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>5.87%</b>
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	6.11%
<b>Total Bill before Taxes</b>			<b>\$ 116.67</b>			<b>\$ 108.06</b>	<b>(\$8.60)</b>	<b>(7.4)%</b>	<b>94.34%</b>
GST	\$ 116.67	6.00%	\$ 7.00	\$ 108.06	6.00%	\$ 6.48	(\$0.52)	(7.4)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 123.67</b>			<b>\$ 114.55</b>	<b>(\$9.12)</b>	<b>(7.4)%</b>	<b>100.00%</b>

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.0446
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	17.20%
Energy Second Tier (kWh)	1,339	\$ 0.0620	\$ 83.03	1,339	\$ 0.0620	\$ 83.03	\$0.00	0.0%	35.92%
<b>Sub-Total: Energy</b>			<b>\$ 122.78</b>			<b>\$ 122.78</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>53.12%</b>
Monthly Service Charge	1	\$ 25.42	\$ 25.42	1	\$ 25.57	\$ 25.57	\$0.15	0.6%	11.06%
Distribution (kWh)	2,000	\$ 0.0128	\$ 25.60	2,000	\$ 0.0129	\$ 25.80	\$0.20	0.8%	11.16%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	\$ 0.0022	\$ 4.40	2,000	\$ -	\$ -	(\$4.40)	(100.0)%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,089	\$ 0.0007	\$ 1.46	(\$1.46)	0.0%	-0.63%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,089	\$ 0.0052	\$ 10.86	2,089	\$ 0.0044	\$ 9.19	(\$1.67)	(15.4)%	3.98%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,089	\$ 0.0045	\$ 9.40	2,089	\$ 0.0043	\$ 8.98	(\$0.42)	(4.4)%	3.89%
<b>Sub-Total: Delivery</b>			<b>\$ 75.69</b>			<b>\$ 68.08</b>	<b>(\$7.60)</b>	<b>(10.0)%</b>	<b>29.45%</b>
Wholesale Market Service Rate	2089	\$ 0.0052	\$ 10.86	2089	\$ 0.0052	\$ 10.86	\$0.00	0.0%	4.70%
Rural Rate Protection Charge	2089	\$ 0.0010	\$ 2.09	2089	\$ 0.0010	\$ 2.09	\$0.00	0.0%	0.90%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.11%
<b>Sub-Total: Regulatory</b>			<b>\$ 13.20</b>			<b>\$ 13.20</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>5.71%</b>
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	6.06%
<b>Total Bill before Taxes</b>			<b>\$ 225.67</b>			<b>\$ 218.07</b>	<b>(\$7.60)</b>	<b>(3.4)%</b>	<b>94.34%</b>
GST	\$ 225.67	6.00%	\$ 13.54	\$ 218.07	6.00%	\$ 13.08	(\$0.46)	(3.4)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 239.21</b>			<b>\$ 231.15</b>	<b>(\$8.06)</b>	<b>(3.4)%</b>	<b>100.00%</b>



General Service 50 to 999 kW

<b>Consumption</b>	<b>52,000 kWh</b>	<b>135 kW</b>	<b>Loss Factor 1.0446</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.74%
Energy Second Tier (kWh)	53,569	\$ 0.0620	\$ 3,321.29	53,569	\$ 0.0620	\$ 3,321.29	\$0.00	0.0%	62.16%
<b>Sub-Total: Energy</b>			<b>\$ 3,361.04</b>			<b>\$ 3,361.04</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>62.90%</b>
Monthly Service Charge	1	\$ 330.82	\$ 330.82	1	\$ 332.80	\$ 332.80	\$1.98	0.6%	6.23%
Distribution (kWh)	52,000	\$ -	\$ -	52,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	135	\$ 1.6241	\$ 219.25	135	\$ 1.6338	\$ 220.56	\$1.31	0.6%	4.13%
Regulatory Assets (kWh)	135	\$ 0.2300	\$ 31.05	135	\$ -	\$ -	(\$31.05)	(100.0)%	0.00%
Rate Riders	135	\$ -	\$ -	135	\$ -0.3734	\$ 50.41	(\$50.41)	0.0%	-0.94%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	135	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	135	\$ 2.1218	\$ 286.44	135	\$ 1.8095	\$ 244.28	(\$42.16)	(14.7)%	4.57%
Retail Transmission Rate – Line and Transformation Connection Service Rate	135	\$ 1.7882	\$ 241.41	135	\$ 1.7142	\$ 231.42	(\$9.99)	(4.1)%	4.33%
<b>Sub-Total: Delivery</b>			<b>\$ 1,108.97</b>			<b>\$ 978.65</b>	<b>(\$130.32)</b>	<b>(11.8)%</b>	<b>18.32%</b>
Wholesale Market Service Rate	54319	\$ 0.0052	\$ 282.46	54319	\$ 0.0052	\$ 282.46	\$0.00	0.0%	5.29%
Rural Rate Protection Charge	54319	\$ 0.0010	\$ 54.32	54319	\$ 0.0010	\$ 54.32	\$0.00	0.0%	1.02%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>\$ 337.03</b>			<b>\$ 337.03</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>6.31%</b>
Debt Retirement Charge (DRC)	52,000	\$ 0.0070	\$ 364.00	52,000	\$ 0.0070	\$ 364.00	\$0.00	0.0%	6.81%
<b>Total Bill before Taxes</b>			<b>\$ 5,171.04</b>			<b>\$ 5,040.72</b>	<b>(\$130.32)</b>	<b>(2.5)%</b>	<b>94.34%</b>
GST	\$ 5,171.04	6.00%	\$ 310.26	\$ 5,040.72	6.00%	\$ 302.44	(\$7.82)	(2.5)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 5,481.31</b>			<b>\$ 5,343.17</b>	<b>(\$138.14)</b>	<b>(2.5)%</b>	<b>100.00%</b>

General Service 1,000 to 4,999 kW

<b>Consumption</b>	<b>1,000,000 kWh</b>	<b>2,100 kW</b>	<b>Loss Factor 1.0446</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.04%
Energy Second Tier (kWh)	1,043,850	\$ 0.0620	\$ 64,718.70	1,043,850	\$ 0.0620	\$ 64,718.70	\$0.00	0.0%	66.57%
<b>Sub-Total: Energy</b>			<b>\$ 64,758.45</b>			<b>\$ 64,758.45</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>66.61%</b>
Monthly Service Charge	1	\$ 3,084.55	\$ 3,084.55	1	\$ 3,103.06	\$ 3,103.06	\$18.51	0.6%	3.19%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	2,100	\$ 1.5252	\$ 3,202.92	2,100	\$ 1.5344	\$ 3,222.24	\$19.32	0.6%	3.31%
Regulatory Assets (kWh)	2,100	\$ 0.6980	\$ 1,465.80	2,100	\$ -	\$ -	\$1,465.80	(100.0)%	0.00%
Rate Riders	2,100	\$ -	\$ -	2,100	\$ -0.3918	\$ 822.78	(\$822.78)	0.0%	-0.85%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,100	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,100	\$ 2.2535	\$ 4,732.35	2,100	\$ 1.9218	\$ 4,035.78	(\$696.57)	(14.7)%	4.15%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,100	\$ 1.9603	\$ 4,116.63	2,100	\$ 1.8791	\$ 3,946.11	(\$170.52)	(4.1)%	4.06%
<b>Sub-Total: Delivery</b>			<b>\$ 13,670.65</b>			<b>\$ 13,484.41</b>	<b>(\$186.24)</b>	<b>(1.4)%</b>	<b>13.87%</b>
Wholesale Market Service Rate	1044600	\$ 0.0052	\$ 5,431.92	1044600	\$ 0.0052	\$ 5,431.92	\$0.00	0.0%	5.59%
Rural Rate Protection Charge	1044600	\$ 0.0010	\$ 1,044.60	1044600	\$ 0.0010	\$ 1,044.60	\$0.00	0.0%	1.07%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>\$ 6,476.77</b>			<b>\$ 6,476.77</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>6.66%</b>
Debt Retirement Charge (DRC)	1,000,000	\$ 0.0070	\$ 7,000.00	1,000,000	\$ 0.0070	\$ 7,000.00	\$0.00	0.0%	7.20%
<b>Total Bill before Taxes</b>			<b>\$ 91,905.87</b>			<b>\$ 91,719.63</b>	<b>(\$186.24)</b>	<b>(0.2)%</b>	<b>94.34%</b>
GST	\$ 91,905.87	6.00%	\$ 5,514.35	\$ 91,719.63	6.00%	\$ 5,503.18	(\$11.17)	(0.2)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 97,420.22</b>			<b>\$ 97,222.81</b>	<b>(\$197.41)</b>	<b>(0.2)%</b>	<b>100.00%</b>

Large Use

<b>Consumption</b>	<b>3,600,000 kWh</b>	<b>9,000 kW</b>	<b>Loss Factor 1.0145</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.01%
Energy Second Tier (kWh)	3,651,450	\$ 0.0620	\$ 226,389.90	3,651,450	\$ 0.0620	\$ 226,389.90	\$0.00	0.0%	63.20%
<b>Sub-Total: Energy</b>			<b>\$ 226,429.65</b>			<b>\$ 226,429.65</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>63.21%</b>
Monthly Service Charge	1	\$ 18,021.42	\$ 18,021.42	1	\$ 18,129.55	\$ 18,129.55	\$108.13	0.6%	5.06%
Distribution (kWh)	3,600,000	\$ -	\$ -	3,600,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	9,000	\$ 1.1431	\$ 10,287.90	9,000	\$ 1.1500	\$ 10,350.00	\$62.10	0.6%	2.89%
Regulatory Assets (kWh)	9,000	\$ 0.1287	\$ 1,158.30	9,000	\$ -	\$ -	\$1,158.30	(100.0)%	0.00%
Rate Riders	9,000	\$ -	\$ -	9,000	\$ -0.3664	\$ -3,297.60	(\$3,297.60)	0.0%	-0.92%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	9,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	9,000	\$ 2.4952	\$ 22,456.80	9,000	\$ 2.1279	\$ 19,151.10	(\$3,305.70)	(14.7)%	5.35%
Retail Transmission Rate – Line and Transformation Connection Service Rate	9,000	\$ 2.2417	\$ 20,175.30	9,000	\$ 2.1489	\$ 19,340.10	(\$835.20)	(4.1)%	5.40%
<b>Sub-Total: Delivery</b>			<b>\$ 69,783.12</b>			<b>\$ 63,673.15</b>	<b>(\$6,109.97)</b>	<b>(8.8)%</b>	<b>17.77%</b>
Wholesale Market Service Rate	3652200	\$ 0.0052	\$ 18,991.44	3652200	\$ 0.0052	\$ 18,991.44	\$0.00	0.0%	5.30%
Rural Rate Protection Charge	3652200	\$ 0.0010	\$ 3,652.20	3652200	\$ 0.0010	\$ 3,652.20	\$0.00	0.0%	1.02%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>\$ 22,643.89</b>			<b>\$ 22,643.89</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>6.32%</b>
Debt Retirement Charge (DRC)	3,600,000	\$ 0.0070	\$ 25,200.00	3,600,000	\$ 0.0070	\$ 25,200.00	\$0.00	0.0%	7.03%
<b>Total Bill before Taxes</b>			<b>\$ 344,056.66</b>			<b>\$ 337,946.69</b>	<b>(\$6,109.97)</b>	<b>(1.8)%</b>	<b>94.34%</b>
GST	\$ 344,056.66	6.00%	\$ 20,643.40	\$ 337,946.69	6.00%	\$ 20,276.80	(\$366.60)	(1.8)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 364,700.06</b>			<b>\$ 358,223.49</b>	<b>(\$6,476.57)</b>	<b>(1.8)%</b>	<b>100.00%</b>

Unmetered Scattered Load

<b>Consumption</b>	<b>1,000 kWh</b>	<b>0 kW</b>	<b>Loss Factor 1.0446</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	35.48%
Energy Second Tier (kWh)	295	\$ 0.0620	\$ 18.27	295	\$ 0.0620	\$ 18.27	\$0.00	0.0%	16.30%
<b>Sub-Total: Energy</b>			<b>\$ 58.02</b>			<b>\$ 58.02</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>51.78%</b>
Monthly Service Charge	1	\$ 12.58	\$ 12.58	1	\$ 12.66	\$ 12.66	\$0.08	0.6%	11.30%
Distribution (kWh)	1,000	\$ 0.0128	\$ 12.80	1,000	\$ 0.0129	\$ 12.90	\$0.10	0.8%	11.51%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0052	\$ 5.20	1,000	\$ -	\$ -	(\$5.20)	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -0.0007	\$ -0.70	(\$0.70)	0.0%	-0.62%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,045	\$ 0.0052	\$ 5.43	1,045	\$ 0.0044	\$ 4.60	(\$0.84)	(15.4)%	4.10%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,045	\$ 0.0045	\$ 4.70	1,045	\$ 0.0043	\$ 4.49	(\$0.21)	(4.4)%	4.01%
<b>Sub-Total: Delivery</b>			<b>\$ 40.71</b>			<b>\$ 33.95</b>	<b>(\$6.76)</b>	<b>(16.6)%</b>	<b>30.30%</b>
Wholesale Market Service Rate	1045	\$ 0.0052	\$ 5.43	1045	\$ 0.0052	\$ 5.43	\$0.00	0.0%	4.85%
Rural Rate Protection Charge	1045	\$ 0.0010	\$ 1.04	1045	\$ 0.0010	\$ 1.04	\$0.00	0.0%	0.93%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
<b>Sub-Total: Regulatory</b>			<b>\$ 6.73</b>			<b>\$ 6.73</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>6.00%</b>
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	6.25%
<b>Total Bill before Taxes</b>			<b>\$ 112.45</b>			<b>\$ 105.69</b>	<b>(\$6.76)</b>	<b>(6.0)%</b>	<b>94.34%</b>
GST	\$ 112.45	6.00%	\$ 6.75	\$ 105.69	6.00%	\$ 6.34	(\$0.41)	(6.0)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 119.20</b>			<b>\$ 112.03</b>	<b>(\$7.17)</b>	<b>(6.0)%</b>	<b>100.00%</b>

**Sentinel Lighting**

<b>Consumption</b>	<b>350 kWh</b>	<b>1 kW</b>	<b>Loss Factor 1.0446</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	366	\$ 0.0530	\$ 19.38	366	\$ 0.0530	\$ 19.38	\$0.00	0.0%	54.39%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>\$ 19.38</b>			<b>\$ 19.38</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>54.39%</b>
Monthly Service Charge	1	\$ 1.81	\$ 1.81	1	\$ 1.82	\$ 1.82	\$0.01	0.6%	5.11%
Distribution (kWh)	350	\$ -	\$ -	350	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	1	\$ 4.8230	\$ 4.82	1	\$ 4.8519	\$ 4.85	\$0.03	0.6%	13.62%
Regulatory Assets (kWh)	1	\$ 3.2763	\$ 3.28	1	\$ -	\$ -	(\$3.28)	(100.0)%	0.00%
Rate Riders	1	\$ -	\$ -	1	\$ 0.2518	\$ 0.25	(\$0.25)	0.0%	-0.71%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1	\$ 1.6083	\$ 1.68	1	\$ 1.3716	\$ 1.43	(\$0.25)	(14.7)%	4.02%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.4113	\$ 1.47	1	\$ 1.3529	\$ 1.41	(\$0.06)	(4.1)%	3.97%
<b>Sub-Total: Delivery</b>			<b>\$ 13.06</b>			<b>\$ 9.27</b>	<b>(\$3.80)</b>	<b>(29.1)%</b>	<b>26.01%</b>
Wholesale Market Service Rate	366	\$ 0.0052	\$ 1.90	366	\$ 0.0052	\$ 1.90	\$0.00	0.0%	5.34%
Rural Rate Protection Charge	366	\$ 0.0010	\$ 0.37	366	\$ 0.0010	\$ 0.37	\$0.00	0.0%	1.03%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.70%
<b>Sub-Total: Regulatory</b>			<b>\$ 2.52</b>			<b>\$ 2.52</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>7.06%</b>
Debt Retirement Charge (DRC)	350	\$ 0.0070	\$ 2.45	350	\$ 0.0070	\$ 2.45	\$0.00	0.0%	6.88%
<b>Total Bill before Taxes</b>			<b>\$ 37.41</b>			<b>\$ 33.61</b>	<b>(\$3.80)</b>	<b>(10.2)%</b>	<b>94.34%</b>
GST	\$ 37.41	6.00%	\$ 2.24	\$ 33.61	6.00%	\$ 2.02	(\$0.23)	(10.2)%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 39.65</b>			<b>\$ 35.63</b>	<b>(\$4.03)</b>	<b>(10.2)%</b>	<b>100.00%</b>

**Street Lighting**

<b>Consumption</b>	<b>400 kWh</b>	<b>1 kW</b>	<b>Loss Factor 1.0446</b>
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	418	\$ 0.0530	\$ 22.15	418	\$ 0.0530	\$ 22.15	\$0.00	0.0%	58.86%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>\$ 22.15</b>			<b>\$ 22.15</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>58.86%</b>
Monthly Service Charge	1	\$ 1.37	\$ 1.37	1	\$ 1.38	\$ 1.38	\$0.01	0.7%	3.67%
Distribution (kWh)	400	\$ -	\$ -	400	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	1	\$ 3.7378	\$ 3.74	1	\$ 3.7602	\$ 3.76	\$0.02	0.6%	9.99%
Regulatory Assets (kWh)	1	\$ 1.0840	\$ 1.08	1	\$ -	\$ -	\$1.08	(100.0)%	0.00%
Rate Riders	1	\$ -	\$ -	1	\$ 0.2420	\$ 0.24	(\$0.24)	0.0%	-0.64%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1	\$ 1.6002	\$ 1.67	1	\$ 1.3647	\$ 1.43	(\$0.25)	(14.7)%	3.79%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.3824	\$ 1.44	1	\$ 1.3252	\$ 1.38	(\$0.06)	(4.1)%	3.68%
<b>Sub-Total: Delivery</b>			<b>\$ 7.14</b>			<b>\$ 7.71</b>	<b>\$0.57</b>	<b>8.0%</b>	<b>20.49%</b>
Wholesale Market Service Rate	418	\$ 0.0052	\$ 2.17	418	\$ 0.0052	\$ 2.17	\$0.00	0.0%	5.77%
Rural Rate Protection Charge	418	\$ 0.0010	\$ 0.42	418	\$ 0.0010	\$ 0.42	\$0.00	0.0%	1.11%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.66%
<b>Sub-Total: Regulatory</b>			<b>\$ 2.84</b>			<b>\$ 2.84</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>7.55%</b>
Debt Retirement Charge (DRC)	400	\$ 0.0070	\$ 2.80	400	\$ 0.0070	\$ 2.80	\$0.00	0.0%	7.44%
<b>Total Bill before Taxes</b>			<b>\$ 34.93</b>			<b>\$ 35.49</b>	<b>\$0.57</b>	<b>1.6%</b>	<b>94.34%</b>
GST	\$ 34.93	6.00%	\$ 2.10	\$ 35.49	6.00%	\$ 2.13	\$0.03	1.6%	5.66%
<b>Total Bill after Taxes</b>			<b>\$ 37.02</b>			<b>\$ 37.62</b>	<b>\$0.60</b>	<b>1.6%</b>	<b>100.00%</b>