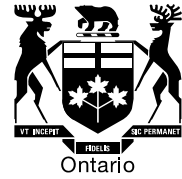


Ontario Energy Board
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL

July 14, 2010

François Abdelnour
Manager
Ivaco Rolling Mills 2004, L.P.
1040 County Road 17
P.O. Box 322
L'Orignal ON K0B 1K0

LETTER OF DIRECTION

Dear Mr. Abdelnour:

Re: Ivaco Rolling Mills 2004, L.P.
Application for an Electricity Wholesaler Licence
Board File No. EB-2010-0225

The Ontario Energy Board has completed a preliminary review of your application. The Board expects to render a decision and/or order in this application on or about September 30, 2010.

The Board has now issued its Notice of Application and Written Hearing relating to your electricity wholesaler licence application. The Board has posted the English and French versions of the Notice on its website.

You are directed:

1. To post the enclosed English version of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board" and the French version of the Notice headed with the Ontario Government logo and the words "Commission de l'énergie de l'Ontario" on your website if available by July 21, 2010.
2. To make a copy of the application and evidence, and any amendments thereto, available for public review at Ivaco Rolling Mills 2004, L.P. office.
3. To inform the Board by way of letter directed to the Board Secretary that the notices have been posted on your website, immediately upon completion.

4. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

All correspondence to the Board regarding this matter must quote file number EB-2010-0225 and must consist of one electronic copy e-mailed to BoardSec@oeb.gov.on.ca and two hard copies filed with the Board Secretary.

NOTE:

IF YOU ARE UNABLE TO POST THE NOTICE ON YOUR WEBSITE AS DIRECTED BY JULY 21, 2010 OR IF YOU DO NOT HAVE A WEBSITE, YOU MUST INFORM THE BOARD IMMEDIATELY BY WAY OF LETTER DIRECTED TO THE BOARD SECRETARY.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary

Encl.