Ontario Energy Board P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273

July 16, 2010

Theresa Ogedengbe General Manager Energhx Green Energy Corporation 73 Compata Way Ottawa ON K1B 4X1

Dear Ms. Ogedengbe:

Re: Application for Renewal of an Electricity Retailer Licence Board File Number EB-2010-0236

Commission de l'énergie

Toronto ON M4P 1E4

Téléphone: 416-481-1967

Télécopieur: 416- 440-7656

Numéro sans frais: 1-888-632-6273

de l'Ontario

C.P. 2319

27e étage 2300. rue Yonge

The Board has reviewed your application for renewal of an electricity retailer licence ER-2009-0189. Your application is currently incomplete and cannot be processed until the following has been filed:

1. The application indicates that the name to appear on the licence is "Energhx Consulting". However, the legal name of the applicant is "Energhx Green Energy Corporation".

If the name to appear on the licence is not the same as the legal name, the name on the licence must include the legal name of the applicant and the legal name must appear first. In view of this information, how would you like the name to appear on the licence?

- 2. In response to question 9(a) Energhx has provided that it is currently supplying electricity to customers. Please provide details of Energhx's contractual obligations with these customers, volume of the electricity supplied, and Energhx's retail market participation with regards to these contracts.
- 3. Your corporation was formed on July 6, 2009. You have provided financial results for 2008 that is prior to date of formation of the company. Please explain why this data was included in your application.
- 4. The Decision and Order dated October 22, 2009 stated "concerns about the applicant's ability to finance the business". Accordingly the Board needs additional information to evaluate your current financial position.

Please provide the following:



BY E-MAIL

- a. Audited financial statements for the 2009 fiscal year, i.e. July 6, 2009 to December 31, 2009 and two quarterly reports for 2010 fiscal year. If the statements are not audited, they must be signed by one key individual.
- b. Revised balance sheet that follows the 'basic accounting equation' where Assets = Liabilities + Owner's Equity.
- c. Detailed business plan in support of your proforma financial statements and assumptions used in preparing your forecast, specifically with regards to the forecasted significant increase in your revenue in 2011 and 2012 fiscal years.
- d. Letter from your bank.

For details with respect to meeting the requirement to demonstrate your financial position, please refer to page 9 of the application form.

- 5. Please describe in details your current business activities in reference to electricity retailing.
- 6. Question 13 regarding technical resources does not reflect the required qualifications and experience with respect to the electricity retailing business. Please provide the required information.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to <u>boardsec@oeb.gov.on.ca</u>.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at (416) 440-8138 or e-mail, Irina.Kuznetsova@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary