Niagara-on-the-Lake Hydro Inc.
Board File Number EB-2007-0813
Proposed Adjustment to Retail Transmission Rates (RTR)

SUMMARY

RTR - Network

Annual cost at new IESO rates	$ 867,497.40
Annual revenue at current rates	$ (993,425.43)
Variance	$ (125,928.03)
Revenue ratio	87.32%
Proposed % rate change	-12.68%

	Current Rates	-12.68% Change	Proposed Base Rates
Residential *$/kWh*	$ 0.0056	$ (0.0007)	$ 0.0049
General Service			
Less than 50 kW/USL *$/kW*	$ 0.0051	$ (0.0006)	$ 0.0045
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	$ 2.0850	$ (0.2643)	$ 1.8207
Interval *$/kW*	$ 2.2535	$ (0.2857)	$ 1.9678
Sentinel Lighting *$/kW*	$ 1.5804	$ (0.2003)	$ 1.3801
Street Lighting *$/kW*	$ 1.5724	$ (0.1993)	$ 1.3731

RTR - Connection

Annual cost at new IESO rates	$ 349,606.17
Annual revenue at current rates	$ (434,952.65)
Variance	$ (85,346.48)
Revenue ratio	80.38%
Proposed % rate change	-19.62%

	Current Rates	-19.62% Change	Proposed Base Rates
Residential *$/kWh*	$ 0.0023	$ (0.0005)	$ 0.0018
General Service			
Less than 50 kW/USL *$/kW*	$ 0.0021	$ (0.0004)	$ 0.0017
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	$ 0.8151	$ (0.1599)	$ 0.6552
Interval *$/kW*	$ 1.9603	$ (0.3847)	$ 1.5756
Sentinel Lighting *$/kW*	$ 0.6433	$ (0.1262)	$ 0.5171
Street Lighting *$/kW*	$ 0.6301	$ (0.1236)	$ 0.5065

Niagara-on-the-Lake Hydro Inc.
Board File Number EB-2007-0813
Proposed Disposition of Associated Variance Account Balances

*(*From above)*

1584 Network

Actual/Forecast Data - Jan 2005 to April 2008

NW Costs	$ 3,324,810.06
NW Revenue	$ (3,276,902.93)
RSVA to costs	$ (47,907.13)
RSVA to 1584	$ 47,907.13
1584 interest balance for rate rider	$ 10,032.35
Total 1584 balance for Rate Rider	$ 57,939.48
Annual rev. at proposed base rates	$ 867,497.40
Proposed % rate rider	6.68%

	Proposed Base Rates*	6.68% Rider	Combined Rate - May 08 to Apr 09
Residential *$/kWh*	$ 0.0049	$ 0.0003	$ 0.0052
General Service			
Less than 50 kW/USL *$/kW*	$ 0.0045	$ 0.0003	$ 0.0048
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	$ 1.8207	$ 0.1216	$ 1.9423
Interval *$/kW*	$ 1.9678	$ 0.1314	$ 2.0993
Sentinel Lighting *$/kW*	$ 1.3801	$ 0.0922	$ 1.4722
Street Lighting *$/kW*	$ 1.3731	$ 0.0917	$ 1.4648

1586 Connection

Actual/Forecast Data - Jan 2005 to April 2008

CN Costs	$ 1,100,482.33
Hydro One Bypass (under OEB review)	$ 252,044.34
CN Revenue	-$ 1,988,601.25
RSVA to revenue	$ 636,074.58
RSVA to 1586	-$ 636,074.58
TS revenue offset to 1586	$ 260,623.73
1586 interest balance for rate rider	-$ 22,270.10
Total Rate Rider	-$ 397,720.94
Annual rev. at proposed base rates	$ 349,606.17
Proposed % rate rider	-113.76%

	Proposed Base Rates*	-113.76% Rider	Combined Rate - May 08 to Apr 09
Residential *$/kWh*	$ 0.0018	$ (0.0021)	$ (0.0003)
General Service			
Less than 50 kW/USL *$/kW*	$ 0.0017	$ (0.0019)	$ (0.0002)
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	$ 0.6552	$ (0.7453)	$ (0.0902)
Interval *$/kW*	$ 1.5756	$ (1.7925)	$ (0.2168)
Sentinel Lighting *$/kW*	$ 0.5171	$ (0.5882)	$ (0.0712)
Street Lighting *$/kW*	$ 0.5065	$ (0.5762)	$ (0.0697)

Niagara-on-the-Lake Hydro Inc.
Board File Number EB-2007-0813

Total RTR Rates

RATES	Current Rates	Proposed Base Rates	Combined Rate - May 08 to Apr 09
Residential *$/kWh*	$ 0.0079	$ 0.0067	$ 0.0050
General Service			
Less than 50 kW/USL *$/kW*	$ 0.0072	$ 0.0061	$ 0.0045
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	$ 2.9001	$ 2.4759	$ 1.8521
Interval *$/kW*	$ 4.2138	$ 3.5435	$ 1.8824
Sentinel Lighting *$/kW*	$ 2.2237	$ 1.8971	$ 1.4011
Street Lighting *$/kW*	$ 2.2025	$ 1.8795	$ 1.3951

% CHANGE	Current Rates	Proposed Base Rates vs Current Rates	Combined Rates vs Current Rates May 08 to Apr 09
Residential *$/kWh*	100%	-15%	-37%
General Service			
Less than 50 kW/USL *$/kW*	100%	-15%	-37%
Greater than 50 kW (to 4999 kW)			
Non-Interval *$/kW*	100%	-15%	-36%
Interval *$/kW*	100%	-16%	-55%
Sentinel Lighting *$/kW*	100%	-15%	-37%
Street Lighting *$/kW*	100%	-15%	-37%

	A	B	C	D	E	F	G	H	I	J	K
1	**Actual 1- Year Network Costs**					**Actual Network Revenue**		**Variance Account**			
2	**Account 4714 (inc accruals)**					**Account 4066**		**Account 1584**			
3	Accrued at rates of the period					Accrued at current rates					
4		Hydro One	IESO	Total		All Classes		Month Variance	Balance end of Month	Reconciliation	
5		$/kW	$/kW								
6		$ 2.52	$ 2.83							GL	Difference
7										$ 74,042.89	
8	Oct-06	$ 8,396.64	$ 60,012.98	$ 68,409.62		$ 82,374.23		-$ 13,964.61	$ 60,078.28	$ 60,078.28	$ -
9	Nov-06	$ 7,776.72	$ 66,199.36	$ 73,976.08		$ 62,573.37		$ 11,402.71	$ 71,480.99	$ 71,479.93	$ 1.06
10	Dec-06	$ 7,383.60	$ 74,496.92	$ 81,880.52		$ 73,874.82		$ 8,005.70	$ 79,486.69	$ 79,486.69	$ -
11	Jan-07	-$ 128.52	$ 80,241.82	$ 80,113.30		$ 77,481.78		$ 2,631.52	$ 82,118.21	$ 82,118.21	$ -
12	Feb-07	$ 6,489.00	$ 82,935.98	$ 89,424.98		$ 75,936.40		$ 13,488.58	$ 95,606.79	$ 95,606.79	$ -
13	Mar-07	-$ 6,388.20	$ 76,902.42	$ 70,514.22		$ 92,675.59		-$ 22,161.37	$ 73,445.42	$ 73,445.42	$ -
14	Apr-07	$ 100.80	$ 64,920.20	$ 65,021.00		$ 74,863.01		-$ 9,842.01	$ 63,603.41	$ 63,603.41	$ -
15	May-07	$ 57.96	$ 84,755.67	$ 84,813.63		$ 80,138.25		$ 4,675.38	$ 68,278.79	$ 68,278.89	-$ 0.10
16	Jun-07	$ 40.32	$ 109,410.63	$ 109,450.95		$ 70,831.56		$ 38,619.39	$ 106,898.18	$ 106,898.18	$ -
17	Jul-07	-$ 10.08	$ 108,567.29	$ 108,557.21		$ 90,662.88		$ 17,894.33	$ 124,792.51	$ 124,792.51	$ -
18	Aug-07	$ -	$ 115,899.82	$ 115,899.82		$ 111,714.84		$ 4,184.98	$ 128,977.49	$ 128,977.49	$ -
19	Sep-07	$ -	$ 111,799.15	$ 111,799.15		$ 100,298.70		$ 11,500.45	$ 140,477.94	$ 140,477.94	$ -
20	Total	$ 23,718.24	$ 1,036,142.24	$ 1,059,860.48		$ 993,425.43					
21											
22	**Future Annual Network Costs**					**Future Annual Network Revenue**					
23	Assuming same monthly volumes at IESO rates effective			01-Nov-07		Accrued at proposed rates					
24		IESO new rate		Total		All Classes					
25		$/kW									
26		$ 2.31									
27											
28	Jan	$ 65,379.93		$ 65,379.93		$ 67,660.08					
29	Feb	$ 73,645.11		$ 73,645.11		$ 66,310.59					
30	Mar	$ 56,916.09		$ 56,916.09		$ 80,927.90					
31	Apr	$ 53,083.80		$ 53,083.80		$ 65,373.27					
32	May	$ 69,235.32		$ 69,235.32		$ 69,979.81					
33	Jun	$ 89,343.87		$ 89,343.87		$ 61,852.85					
34	Jul	$ 88,609.29		$ 88,609.29		$ 79,170.32					
35	Aug	$ 94,603.74		$ 94,603.74		$ 97,553.71					
36	Sep	$ 91,256.55		$ 91,256.55		$ 87,584.69					
37	Oct	$ 56,682.78		$ 56,682.78		$ 71,932.35					
38	Nov	$ 61,164.18		$ 61,164.18		$ 54,641.48					
39	Dec	$ 67,576.74		$ 67,576.74		$ 64,510.34					
40	Total	$ 867,497.40		$ 867,497.40		$ 867,497.40					

	A	B	C	D	E	F	G
1	**Network Costs to Apr 30 2008**				**Network Revenue to Apr 30 2008**		**Network Variance Account**
2	**Assuming same monthly volumes at IESO rates for the month**				**Accrued at current rates**		**Account 1584**
3		IESO rate					
4		$/kW			All Classes		Month Variance
5							
6							
7	Oct-07	$ 2.83	$ 69,442.54		$ 82,374.23		-$ 12,931.69
8	Nov-07	$ 2.31	$ 61,164.18		$ 62,573.37		-$ 1,409.19
9	Dec-07	$ 2.31	$ 67,576.74		$ 73,874.82		-$ 6,298.08
10	Jan-08	$ 2.31	$ 65,379.93		$ 77,481.78		-$ 12,101.85
11	Feb-08	$ 2.31	$ 73,645.11		$ 75,936.40		-$ 2,291.29
12	Mar-08	$ 2.31	$ 56,916.09		$ 92,675.59		-$ 35,759.50
13	Apr-08	$ 2.31	$ 53,083.80		$ 74,863.01		-$ 21,779.21
14			$ 447,208.39		$ 539,779.20		-$ 92,570.81
15							
16							
17	**Network Variance Account Projection to Apr 30 2008**						**Verify Revenue with Rate Rider**
18	**Account 1584**						**Account 4066**
19		Principal	Interest	Total			
20	**Current**		4.59%				
21	Sep-07	$ 140,477.94	$ 6,984.32	$ 147,462.26	as reported in RRR 2007 Q3		
22	**Projected**						
23	Oct-07	$ 127,546.25	$ 7,521.65	$ 135,067.90		May-08	$ 74,653.71
24	Nov-07	$ 126,137.06	$ 8,009.51	$ 134,146.57		Jun-08	$ 65,983.95
25	Dec-07	$ 119,838.98	$ 8,491.99	$ 128,330.97		Jul-08	$ 84,458.05
26	Jan-08	$ 107,737.13	$ 8,950.37	$ 116,687.50		Aug-08	$ 104,069.24
27	Feb-08	$ 105,445.84	$ 9,362.47	$ 114,808.31		Sep-08	$ 93,434.41
28	Mar-08	$ 69,686.34	$ 9,765.80	$ 79,452.14		Oct-08	$ 76,736.66
29	Apr-08	$ 47,907.13	$ 10,032.35	**$ 57,939.48**		Nov-08	$ 58,290.94
30	*Check*	*$ 47,907.13*				Dec-08	$ 68,818.94
31		*-$ 0.00*				Jan-09	$ 72,179.04
32						Feb-09	$ 70,739.43
33						Mar-09	$ 86,333.01
34						Apr-09	$ 69,739.50
35						Total	$ 925,436.88
36						Required	$ 925,436.88

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**NETWORK**		**Current Retail Tranmission Rate Network $/kWh**	**Increment $/kWh**	**Adjusted Retail Tranmission Rate Network $**		**Network Rate Rider May 08 to Apr 09**		**Current Retail Tranmission Rate Network $/kWh**	**Increment $/Kw**	**Adjusted Retail Tranmission Rate Network $**		**Network Rate Rider May 08 to Apr 09**
2			Network	Network	per KWh	% change	per KWh		Network	Network	per KW	% change	per KW
3	**RESIDENTIAL**												
4	Regular		0.0056	(0.0007)	0.0049	-12.68%	0.0003						
5	**GENERAL SERVICE**												
6	Less than 50 kW and USL classes		0.0051	(0.0006)	0.0045	-12.68%	0.0003						
7	Greater than 50 kW (to 4999 kW)	Non-Interval							2.0850	-0.2643	1.8207	-12.68%	0.1216
8		Interval							2.2535	-0.2857	1.9678	-12.68%	0.1314
9	Sentinel Lighting								1.5804	-0.2003	1.3801	-12.68%	0.0922
10	Street Lighting								1.5724	-0.1993	1.3731	-12.68%	0.0917
11													
12			**At Current Rates**	**At Proposed rates[3]**		**One Year Rate Rider Requirement**	**Rate Rider as % of Revenue at Proposed Rates**						
13		**Total Annual Cost[1]**	$ 867,497.40	$ 867,497.40									
14													
15		**Total Annual Revenue[2]**	$ 993,425.43	$ 867,497.40		$ 57,939.48	6.68%						
16													
17		**Variance**	**$ (125,928.03)**	**$ -**									
18													
19		**Cost / Revenue Ratio**	0.87										
20													
21													
22	Notes:												
23	1. Based on Oct 2006 through Sep 2007 volumes at approved rates effective 1 Nov 2007.												
24	2. Based on Oct 2006 through Sep 2007 volumes at current rates.												
25	3. Assuming same annual volumes												

	A	B	C	D	E	F	G
1	**NETWORK CHARGES**			**Balance Sheet Accounts**			
2	**PRINCIPAL RECONCILIATION**	1584-0000				1590-1584	Net Total
3							
4	May 2002 to Dec 2004						
5	NW Revenue	-$ 2,638,938.92					-$ 2,638,938.92
6	NW Expense	$ 2,635,027.54					$ 2,635,027.54
7	Required EDR Closure	$ 3,911.38				-$ 3,911.38	$ -
8	**APPROVED FOR RECOVERY**	**$ 0.00**				**-$ 3,911.38**	**-$ 3,911.38**
9							
10	May 02 to Dec 04 Actual						
11	NW Revenue	-$ 2,638,938.92					-$ 2,638,938.92
12	NW Expense	$ 2,635,027.54					$ 2,635,027.54
13	EDR Closure						
14	Period Subtotal	**-$ 3,911.38**				**$ -**	**-$ 3,911.38**
15	Jan 05 to Sep 07 Actual						
16	NW Revenue	-$ 2,737,123.73					-$ 2,737,123.73
17	NW Expense	$ 2,877,601.67					$ 2,877,601.67
18	EDR Closure	$ 3,911.38				-$ 3,911.38	$ -
19	Period Subtotal	**$ 144,389.32**				**-$ 3,911.38**	**$ 140,477.94**
20	Oct 07 to Apr 08 Forecast						
21	NW Revenue	-$ 539,779.20					-$ 539,779.20
22	NW Expense	$ 447,208.39					$ 447,208.39
23	EDR Closure						
24	Period Subtotal	**-$ 92,570.81**				**$ -**	**-$ 92,570.81**
25							
26	**TOTAL OF PERIODS**						
27	Total May 02 to Apr 08						
28	NW Revenue	-$ 5,915,841.85					-$ 5,915,841.85
29	NW Expense	$ 5,959,837.60					$ 5,959,837.60
30	EDR Closure	$ 3,911.38				-$ 3,911.38	$ -
31	Total	**$ 47,907.13**				**-$ 3,911.38**	**$ 43,995.75**
32							
33							
34	**BALANCE FOR RTR RATE RIDER**						
35	NW Revenue	-$ 3,276,902.93					-$ 3,276,902.93
36	NW Expense	$ 3,324,810.06					$ 3,324,810.06
37	EDR Closure	$ -				$ -	$ -
38	Total	**$ 47,907.13**				**$ -**	**$ 47,907.13**
39							
40	**SUMMARY**	APPROVED	APPLY TO APPROVED				RESIDUAL RTR RIDER
41			May 02 to Dec 04	Jan 05 to Sep 07	Oct 07 to Apr 08 Forecast	Total	
42		A	B	C	D	E=B+C+D	E-A
43	NW Revenue	-$ 2,638,938.92	-$ 2,638,938.92	-$ 2,737,123.73	-$ 539,779.20	-$ 5,915,841.85	-$ 3,276,902.93
44	NW Expense	$ 2,635,027.54	$ 2,635,027.54	$ 2,877,601.67	$ 447,208.39	$ 5,959,837.60	$ 3,324,810.06
45	EDR Closure	$ -		$ -		$ -	$ -
46	TOTAL	-$ 3,911.38	-$ 3,911.38	$ 140,477.94	$ 136,566.56	$ 43,995.75	$ 47,907.13

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Actual Connection Costs**					**Actual Connection Revenue**		**Hydro One Bypass *(under OEB review)***		**Variance Account**			
2	**Account 4716**					**Account 4068**		**Account 4716**		**Account 1586**			
3	Accrued at rates of the period					Accrued at current rates							
4		Hydro One	IESO	Total				Hydro One					
5		$/kW	$/kW			All Classes		$/kW		Month Variance	Balance end of Month	Reconciliation	
6		$ 2.09	$ 0.82					Variable				GL	Difference
7								Base load trigger point					
8								6,353					
9								kW				-$324,353.20	
10	Oct-06	$ 6,999.41	$ 18,361.44	$ 25,360.85		$ 35,281.19		$ 3,940.65		-$ 5,979.69	-$ 330,332.89	-$330,332.89	$ -
11	Nov-06	$ 6,633.66	$ 19,204.40	$ 25,838.06		$ 26,641.28		$ 4,159.35		$ 3,356.13	-$ 326,976.76	-$326,977.20	$ 0.44
12	Dec-06	$ 6,522.67	$ 21,903.84	$ 28,426.51		$ 32,569.81		$ 11,161.34		$ 7,018.04	-$ 319,958.72	-$319,958.72	$ -
13	Jan-07	-$ 505.56	$ 23,250.28	$ 22,744.72		$ 33,200.07		$ -		-$ 10,455.35	-$ 330,414.07	-$330,414.07	$ -
14	Feb-07	$ 5,713.90	$ 24,240.84	$ 29,954.74		$ 32,991.60		$ 15,023.48		$ 11,986.62	-$ 318,427.45	-$318,427.45	$ -
15	Mar-07	-$ 5,630.30	$ 22,511.46	$ 16,881.16		$ 40,397.01		$ 9,402.44		-$ 14,113.41	-$ 332,540.86	-$332,540.86	$ -
16	Apr-07	$ 86.20	$ 19,834.16	$ 19,920.36		$ 32,190.14		$ 9,372.84		-$ 2,896.94	-$ 335,437.80	-$335,437.80	$ -
17	May-07	$ 48.07	$ 24,819.76	$ 24,867.83		$ 35,375.39		$ 9,372.84		-$ 1,134.72	-$ 336,572.52	-$336,572.51	-$ 0.01
18	Jun-07	$ 41.80	$ 34,474.44	$ 34,516.24		$ 32,470.70		$ 9,372.84		$ 11,418.38	-$ 325,154.14	-$325,154.13	-$ 0.01
19	Jul-07	-$ 10.96	$ 32,532.68	$ 32,521.72		$ 40,362.16		$ 9,402.44		$ 1,562.00	-$ 323,592.14	-$323,592.13	-$ 0.01
20	Aug-07	$ -	$ 33,840.58	$ 33,840.58		$ 48,794.74		$ 9,402.44		-$ 5,551.72	-$ 329,143.86	-$329,143.85	-$ 0.01
21	Sep-07	$ -	$ 32,524.48	$ 32,524.48		$ 44,678.56		$ 9,402.44		-$ 2,751.64	-$ 331,895.50	-$331,895.49	-$ 0.01
22	Total	$ 19,898.89	$ 307,498.36	$ 327,397.25		$ 434,952.65		$ 100,013.10					
23													
24	**Future Annual Connection Costs**					**Future Annual Connection Revenue**		**Hydro One Bypass *(under OEB review)***					
25	Assuming same monthly volumes at IESO rates effective			01-Nov-07		Accrued at proposed rates							
26		IESO new rate		Total				Hydro One $/kW					
27		$/kW				All Classes		$ 1.61000					
28		$ 0.59						Base load trigger point					
29								6,353					
30								kW					
31	Jan	$ 16,586.14		$ 16,586.14		$ 26,685.55		$ 10,228.33					
32	Feb	$ 19,054.59		$ 19,054.59		$ 26,517.98		$ 10,228.33					
33	Mar	$ 14,607.86		$ 14,607.86		$ 32,470.30		$ 10,228.33					
34	Apr	$ 14,295.25		$ 14,295.25		$ 25,873.79		$ 10,228.33					
35	May	$ 17,871.69		$ 17,871.69		$ 28,434.03		$ 10,228.33					
36	Jun	$ 24,816.58		$ 24,816.58		$ 26,099.29		$ 10,228.33					
37	Jul	$ 23,404.57		$ 23,404.57		$ 32,442.29		$ 10,228.33					
38	Aug	$ 24,348.71		$ 24,348.71		$ 39,220.23		$ 10,228.33					
39	Sep	$ 23,401.76		$ 23,401.76		$ 35,911.73		$ 10,228.33					
40	Oct	$ 15,187.19		$ 15,187.19		$ 28,358.31		$ 10,228.33					
41	Nov	$ 15,690.46		$ 15,690.46		$ 21,413.72		$ 10,228.33					
42	Dec	$ 17,601.41		$ 17,601.41		$ 26,178.96		$ 10,228.33					
43	Total	$ 226,866.21		$ 226,866.21		$ 349,606.17		$ 122,739.96					
44						DIFFERENCE		$ -					

	A	B	C	D	E	F	G	H	I
1	**Connection Costs to Apr 30 2008**				**Connection Revenue to Apr 30 2008**	**Hydro One Bypass *(under OEB review)***			**Connection Variance Account**
2	**Assuming same monthly volumes at IESO rates effective 1-Nov-07**				**Accrued at current rates**	**Account 4716**			**Account 1586**
3		IESO rate							
4		$/kW			All Classes	Hydro One	Base load trigger point		Month Variance
5							6,353		
6						$/kW	kW		
7	Oct-07	$ 0.82	$ 21,107.62		$ 35,281.19	$ 1.48	$ 9,402.44		-$ 4,771.13
8	Nov-07	$ 0.59	$ 15,690.46		$ 26,641.28	$ 1.61	$ 10,228.33		-$ 722.49
9	Dec-07	$ 0.59	$ 17,601.41		$ 32,569.81	$ 1.61	$ 10,228.33		-$ 4,740.07
10	Jan-08	$ 0.59	$ 16,586.14		$ 33,200.07	$ 1.61	$ 10,228.33		-$ 6,385.60
11	Feb-08	$ 0.59	$ 19,054.59		$ 32,991.60	$ 1.61	$ 10,228.33		-$ 3,708.68
12	Mar-08	$ 0.59	$ 14,607.86		$ 40,397.01	$ 1.61	$ 10,228.33		-$ 15,560.82
13	Apr-08	$ 0.59	$ 14,295.25		$ 32,190.14	$ 1.61	$ 10,228.33		-$ 7,666.56
14			$ 118,943.33		$ 233,271.10		$ 70,772.42		-$ 43,555.35
15									
16									
17	**Connection Variance Account Projection to Apr 30 2008**								**Verify Revenue with Rate Rider**
18	**Account 1586**								**Account 4068**
19		Principal	Interest	Total					
20	**Current**		4.59%						
21	Sep-07	-$ 331,895.49	-$ 13,026.59	-$ 344,922.08	as reported in RRR 2007 Q3				
22	**Projected**								
23	Oct-07	-$ 336,666.62	-$ 14,296.09	-$ 350,962.71				May-08	-$ 3,913.25
24	Nov-07	-$ 337,389.11	-$ 15,583.84	-$ 352,972.95				Jun-08	-$ 3,591.93
25	Dec-07	-$ 342,129.18	-$ 16,874.35	-$ 359,003.54				Jul-08	-$ 4,464.89
26	Jan-08	-$ 348,514.78	-$ 18,183.00	-$ 366,697.78				Aug-08	-$ 5,397.71
27	Feb-08	-$ 352,223.46	-$ 19,516.07	-$ 371,739.52				Sep-08	-$ 4,942.37
28	Mar-08	-$ 367,784.28	-$ 20,863.32	-$ 388,647.60				Oct-08	-$ 3,902.83
29	Apr-08	-$ 375,450.84	-$ 22,270.10	**-$ 397,720.93**				Nov-08	-$ 2,947.08
30	*Check*	*-$ 375,450.85*						Dec-08	-$ 3,602.89
31		*-$ 0.01*						Jan-09	-$ 3,672.61
32								Feb-09	-$ 3,649.55
33								Mar-09	-$ 4,468.75
34								Apr-09	-$ 3,560.90
35								Total	-$ 48,114.76
36								Required	-$ 48,114.76

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**CONNECTION**		**Current Retail Tranmission Rate Connection $/kWh**	**Increment $/kWh**	**Adjusted Retail Tranmission Rate Connection $**		**Connection Rate Rider May 08 to Apr 09**		**Current Retail Tranmission Rate Connection $/kWh**	**Increment $/Kw**	**Adjusted Retail Tranmission Rate Connection $**		**Connection Rate Rider May 08 to Apr 09**
2			Connection	Connection	per KWh	% change	per KWh		Connection	Connection	per KW	% change	per KW
3	**RESIDENTIAL**												
4	Regular		0.0023	(0.0005)	0.0018	-19.62%	(0.0021)						0.0000
5	**GENERAL SERVICE**												
6	Less than 50 kW and USL classes		0.0021	(0.0004)	0.0017	-19.62%	(0.0019)						0.0000
7	Greater than 50 kW (to 4999 kW)	Non-Interval							0.8151	-0.1599	0.6552	-19.62%	-0.7453
8		Interval							1.9603	-0.3847	1.5756	-19.62%	-1.7925
9	Sentinel Lighting								0.6433	-0.1262	0.5171	-19.62%	-0.5882
10	Street Lighting								0.6301	-0.1236	0.5065	-19.62%	-0.5762
11													
12			**At Current Rates**	**At Proposed rates[3]**		**One Year Rate Rider Requirement**	**Rate Rider as % of Revenue at Proposed Rates**						
13	**Total Annual Cost[1]**		$ 226,866.21	$ 226,866.21									
14	**Hydro One Bypass (under OEB review)**		$ 122,739.96	$ 122,739.96									
15	**Total Annual Revenue[2]**		$ 434,952.65	$ 349,606.17		-$ 397,720.93	-113.76%						
16													
17		**Variance**	**$ (85,346.48)**	**$ -**									
18													
19	**Cost / Revenue Ratio**		0.80										
20													
21													
22	Notes:												
23	1. Based on Oct 2006 through Sep 2007 volumes at approved rates effective 1 Nov 2007.												
24	2. Based on Oct 2006 through Sep 2007 volumes at current rates.												
25	3. Assuming same annual volumes												

	A	B	C	D	E	F	G	H	I	J	K
1	**CONNECTION CHARGES**			**Balance Sheet Accounts**							
2	**PRINCIPAL RECONCILIATION**	1586-0000	2425-0000	1590-2425		1590-1586	Net Total				
3				Current	Future						
4									*Background*		
5	May 2002 to Dec 2004								***Future H1 Principal Charges***		
6	CN Revenue	-$ 2,281,656.67					-$ 2,281,656.67		*Phase 1*	*Phase 2*	
7	CN Expense	$ 938,408.00					$ 938,408.00		*36 x $13,803*	*48 x $12,801*	
8	Hydro One Bypass (under OEB review)	$ 76,827.08					$ 76,827.08		*Apr-05*	*May-06*	*Total*
9	TS Revenue	$ 92,924.80					$ 92,924.80		*to*	*to*	
10	HVDS Accrual	$ 804,354.68	-$ 806,081.84				-$ 1,727.16		*Mar-08*	*Apr-10*	
11	H1 Reg Asset Invoices				$ 1,111,356.00		$ 1,111,356.00		*$ 496,908.00*	*$ 614,448.00*	*$ 1,111,356.00*
12	Required EDR Closure	$ 369,142.11	$ 806,081.84	-$ 806,081.84		-$ 369,142.11	$ -				
13	HVDS Post Jan 05 Adjustment										
14	**APPROVED FOR RECOVERY**	**$ -**	**$ -**	**-$ 806,081.84**	**$ 1,111,356.00**	**-$ 369,142.11**	**-$ 63,867.95**				
15											
16	May 02 to Dec 04 Actual										
17	CN Revenue	-$ 2,281,656.67					-$ 2,281,656.67				
18	CN Expense	$ 938,408.00					$ 938,408.00				
19	Hydro One Bypass (under OEB review)	$ 76,827.08					$ 76,827.08				
20	TS Revenue	$ 92,924.80					$ 92,924.80				
21	HVDS Accrual	$ 804,354.68	-$ 806,081.84				-$ 1,727.16				
22	H1 Reg Asset Invoices										
23	EDR Closure										
24	HVDS Post Jan 05 Adjustment										
25	Period Subtotal	**-$ 369,142.11**	**-$ 806,081.84**	**$ -**	**$ -**	**$ -**	**-$ 1,175,223.95**				
26	Jan 05 to Sep 07 Actual										
27	CN Revenue	-$ 1,755,330.15					-$ 1,755,330.15				
28	CN Expense	$ 981,539.00					$ 981,539.00				
29	Hydro One Bypass (under OEB review)	$ 181,271.92					$ 181,271.92				
30	TS Revenue	$ 260,623.73					$ 260,623.73				
31	HVDS Accrual	$ 267,637.86	-$ 267,637.86				$ -				
32	H1 Reg Asset Invoices		$ 179,439.00	$ 452,268.00			$ 631,707.00				
33	EDR Closure	$ 369,142.12	$ 894,280.70	-$ 894,280.70		-$ 369,142.12	$ -				
34	HVDS Post Jan 05 Adjustment	-$ 267,637.86		$ 267,637.86			$ -				
35	Period Subtotal	**$ 37,246.62**	**$ 806,081.84**	**-$ 174,374.84**	**$ -**	**-$ 369,142.12**	**$ 299,811.50**				
36	Oct 07 to Apr 08 Forecast										
37	CN Revenue	-$ 233,271.10					-$ 233,271.10				
38	CN Expense	$ 118,943.33					$ 118,943.33				
39	Hydro One Bypass (under OEB review)	$ 70,772.42					$ 70,772.42				
40	TS Revenue										
41	HVDS Accrual										
42	H1 Reg Asset Invoices				$ 172,425.00		$ 172,425.00				
43	EDR Closure										
44	HVDS Post Jan 05 Adjustment										
45	Period Subtotal	**-$ 43,555.35**	**$ -**	**$ -**	**$ 172,425.00**	**$ -**	**$ 128,869.65**				
46	May 08 to Apr 10 H1 Invoices										
47	CN Revenue										
48	CN Expense										
49	Hydro One Bypass (under OEB review)										
50	TS Revenue										
51	HVDS Accrual										
52	H1 Reg Asset Invoices				$ 307,224.00		$ 307,224.00				
53	EDR Closure										
54	HVDS Post Jan 05 Adjustment										
55	Period Subtotal	**$ -**	**$ -**	**$ -**	**$ 307,224.00**	**$ -**	**$ 307,224.00**				

	A	B	C	D	E	F	G	H	I	J	K
56											
57	**TOTAL OF PERIODS**										
58	Total May 02 to Apr 10										
59	CN Revenue	-$ 4,270,257.92					-$ 4,270,257.92				
60	CN Expense	$ 2,038,890.33					$ 2,038,890.33				
61	Hydro One Bypass (under OEB review)	$ 328,871.42					$ 328,871.42				
62	TS Revenue	$ 353,548.53					$ 353,548.53				
63	HVDS Accrual	$ 1,071,992.54	-$ 1,073,719.70				-$ 1,727.16				
64	H1 Reg Asset Invoices		$ 179,439.00	$ 452,268.00	$ 479,649.00		$ 1,111,356.00				
65	EDR Closure	$ 369,142.12	$ 894,280.70	-$ 894,280.70		-$ 369,142.12	$ -				
66	HVDS Post Jan 05 Adjustment	-$ 267,637.86		$ 267,637.86			$ -				
67	Total	**-$ 375,450.84**	**$ -**	**-$ 174,374.84**	**$ 479,649.00**	**-$ 369,142.12**	**-$ 439,318.80**				
68											
69											
70	**BALANCE FOR RTR RATE RIDER**										
71	CN Revenue	-$ 1,988,601.25					-$ 1,988,601.25				
72	CN Expense	$ 1,100,482.33					$ 1,100,482.33				
73	Hydro One Bypass (under OEB review)	$ 252,044.34					$ 252,044.34				
74	TS Revenue	$ 260,623.73					$ 260,623.73				
75	HVDS Accrual	$ 267,637.86	-$ 267,637.86				$ -				
76	H1 Reg Asset Invoices		$ 179,439.00	$ 452,268.00	-$ 631,707.00		$ -				
77	EDR Closure	$ 0.01	$ 88,198.86	-$ 88,198.86		-$ 0.01	$ -				
78	HVDS Post Jan 05 Adjustment	-$ 267,637.86		$ 267,637.86			$ -				
79	Total	**-$ 375,450.84**	**$ -**	**$ 631,707.00**	**-$ 631,707.00**	**-$ 0.01**	**-$ 375,450.85**				
80											
81	**SUMMARY**	APPROVED	APPLY TO APPROVED						RESIDUAL RTR RIDER		
82			May 02 to Dec 04	Jan 05 to Sep 07	Oct 07 to Apr 08 Forecast	May 08 to Apr 10	Total				
83											
84	CN Revenue	-$ 2,281,656.67	-$ 2,281,656.67	-$ 1,755,330.15	-$ 233,271.10		-$ 4,270,257.92		-$ 1,988,601.25		
85	CN Expense	$ 938,408.00	$ 938,408.00	$ 981,539.00	$ 118,943.33		$ 2,038,890.33		$ 1,100,482.33		
86	Hydro One Bypass (under OEB review)	$ 76,827.08	$ 76,827.08	$ 181,271.92	$ 70,772.42		$ 328,871.42		$ 252,044.34		
87	TS Revenue	$ 92,924.80	$ 92,924.80	$ 260,623.73			$ 353,548.53		$ 260,623.73		
88	HVDS Accrual	-$ 1,727.16	-$ 1,727.16	$ -			-$ 1,727.16		$ -		
89	H1 Reg Asset Invoices	$ 1,111,356.00		$ 631,707.00	$ 172,425.00	$ 307,224.00	$ 1,111,356.00		$ -		
90	EDR Closure	$ -		$ -			$ -		$ -		
91	HVDS Post Jan 05 Adjustment			$ -			$ -		$ -		
92	TOTAL	-$ 63,867.95	-$ 1,175,223.95	$ 299,811.50	-$ 875,412.45	$ 307,224.00	-$ 439,318.80		-$ 375,450.85		

Niagara-on-the-Lake Hydro Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

MONTHLY RATES AND CHARGES

Residential

Service Charge	$	17.81
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kWh	0.0123
Distribution Volumetric, Non-routine Rate Rider	$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

General Service Less Than 50 kW

Service Charge	$	40.35
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kWh	0.0120
Distribution Volumetric, Non-routine Rate Rider	$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	466.41
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kW	3.4862
Distribution Volumetric, Non-routine Rate Rider	$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kW	0.0000
Retail Transmission Rate – Network Service Rate	$/kW	1.9423
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	(0.0902)
Retail Transmission Rate – Network Service Rate - Interval Metered	$/kW	2.0993
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	$/kW	(0.2168)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Unmetered Scattered Load

Service Charge	$	40.11
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kWh	0.0120
Distribution Volumetric, Non-routine Rate Rider	$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Sentinel Lighting

Service Charge	$	2.94
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kW	5.9263
Distribution Volumetric, Non-routine Rate Rider	$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kW	0.0000
Retail Transmission Rate – Network Service Rate	$/kW	1.4722
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	(0.0712)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Street Lighting

Service Charge	$	1.10
Service Charge - Non-Routine Rate Rider	$	0.00
Distribution Volumetric Rate	$/kW	4.3366
Distribution Volumetric, Non-routine Rate Rider	$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	$/kW	0.0000
Retail Transmission Rate – Network Service Rate	$/kW	1.4648
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	(0.0697)
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Charge to certify cheque	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	0	30.00
Disconnect/Reconnect at meter - during regular hours	0	65.00
Disconnect/Reconnect at meter - after regular hours	0	185.00
Disconnect/Reconnect at pole - during regular hours	0	185.00
Disconnect/Reconnect at pole - after regular hours	0	415.00

Service call - customer-owned equipment	$	30.00
Service call - after regular hours	$	165.00
Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Temporary service install & remove - overhead - no transformer	$	500.00
Temporary service install & remove - underground - no transformer	$	300.00
Temporary service install & remove - overhead - with transformer	$	1000.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35
Specific Charge for Bell Canada Access to the Power Poles $/pole/year	$	18.36
Note: Specific Charge for Bell Canada Access to the Power Poles is valid only until the existing joint-use agreement is terminated.	$	0.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0501
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0161
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0396
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0060

WORKSHEET BASED ON: 2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Niagara-on-the-Lake Hydro Inc.

EB-2007-0813

Annualized Bill Impact including RTR changes (base rate + rate rider May 2008 to Apr 2009)

Regulated Price Plan Residential	May-07 Threshold	May-07 $ / kWh	May-08 Threshold	May-08 $ / kWh
less than or equal to	600	$ 0.053	600	$ 0.053
greater than	> 600	$ 0.062	> 600	$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 $ / kWh	May-08 Threshold	May-08 $ / kWh
less than or equal to	750	$ 0.053	750	$ 0.053
greater than	> 750	$ 0.062	> 750	$ 0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0501

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	600	$ 0.0530	$ 31.80	600	$ 0.0530	$ 31.80	$0.00	0.0%	27.58%
Energy Second Tier (kWh)	450	$ 0.0620	$ 27.91	450	$ 0.0620	$ 27.91	$0.00	0.0%	24.20%
Sub-Total: Energy			**$ 59.71**			**$ 59.71**	**$0.00**	**0.0%**	**51.78%**
Monthly Service Charge	1	$ 17.74	$ 17.74	1	$ 17.81	$ 17.81	$0.07	0.4%	15.44%
Distribution (kWh)	1,000	$ 0.0123	$ 12.30	1,000	$ 0.0123	$ 12.30	$0.00	0.0%	10.67%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	$ 0.0018	$ 1.80	1,000	$ -	$ -	($1.80)	(100.0)%	0.00%
Rate Riders	1,000	$ -	$ -	1,000	$ -	$ -	$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	$ -	$ -	$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	1,050	$ 0.0056	$ 5.88	1,050	$ 0.0052	$ 5.48	($0.40)	(6.8)%	4.75%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,050	$ 0.0023	$ 2.42	1,050	-$ 0.0003	-$ 0.27	($2.68)	(111.1)%	-0.23%
Sub-Total: Delivery			**$ 40.14**			**$ 35.32**	**($4.81)**	**(12.0)%**	**30.63%**
Wholesale Market Service Rate	1050	$ 0.0052	$ 5.46	1050	$ 0.0052	$ 5.46	$0.00	0.0%	4.74%
Rural Rate Protection Charge	1050	$ 0.0010	$ 1.05	1050	$ 0.0010	$ 1.05	$0.00	0.0%	0.91%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.22%
Sub-Total: Regulatory			**$ 6.76**			**$ 6.76**	**$0.00**	**0.0%**	**5.86%**
Debt Retirement Charge (DRC)	1,000	$ 0.0070	**$ 7.00**	1,000	$ 0.0070	**$ 7.00**	**$0.00**	**0.0%**	**6.07%**
Total Bill before Taxes			**$ 113.60**			**$ 108.79**	**($4.81)**	**(4.2)%**	**94.34%**
GST	$ 113.60	6.00%	**$ 6.82**	$ 108.79	6.00%	**$ 6.53**	**($0.29)**	**(4.2)%**	**5.66%**
Total Bill after Taxes			**$ 120.42**			**$ 115.32**	**($5.10)**	**(4.2)%**	**100.00%**

	A	B	C	D	E	F	G	H	I	J
42	**General Service Less Than 50 kW**									
43	***Consumption***	**5,000**	**kWh**	**0**	**kW**		***Loss Factor 1.0501***			
44										
45		**2007 BILL**			**2008 BILL**			**IMPACT**		
46		**Volume**	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
47	Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	7.34%
48	Energy Second Tier (kWh)	4,501	$ 0.0620	$ 279.03	4,501	$ 0.0620	$ 279.03	$0.00	0.0%	51.55%
49	**Sub-Total: Energy**			**$ 318.78**			**$ 318.78**	**$0.00**	**0.0%**	**58.89%**
50	Monthly Service Charge	1	$ 40.19	$ 40.19	1	$ 40.35	$ 40.35	$0.16	0.4%	7.45%
51	Distribution (kWh)	5,000	$ 0.0120	$ 60.00	5,000	$ 0.0120	$ 60.00	$0.00	0.0%	11.08%
52	Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%	0.00%
53	Regulatory Assets (kWh)	5,000	-$ 0.0002	-$ 1.00	5,000	$ -	$ -	$1.00	(100.0)%	0.00%
54	Rate Riders	5,000	$ -	$ -	5,000	$ -	$ -	$0.00	0.0%	0.00%
55	Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
56	Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	5,000	$ -	$ -	$0.00	0.0%	0.00%
57	Retail Transmission Rate – Network Service Rate	5,251	$ 0.0051	$ 26.78	5,251	$ 0.0048	$ 24.94	($1.83)	(6.8)%	4.61%
58	Retail Transmission Rate – Line and Transformation Connection Service Rate	5,251	$ 0.0021	$ 11.03	5,251	-$ 0.0002	-$ 1.22	($12.25)	(111.1)%	-0.23%
59	**Sub-Total: Delivery**			**$ 136.99**			**$ 124.08**	**($12.92)**	**(9.4)%**	**22.92%**
60	Wholesale Market Service Rate	5251	$ 0.0052	$ 27.30	5251	$ 0.0052	$ 27.30	$0.00	0.0%	5.04%
61	Rural Rate Protection Charge	5251	$ 0.0010	$ 5.25	5251	$ 0.0010	$ 5.25	$0.00	0.0%	0.97%
62	Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.05%
63	**Sub-Total: Regulatory**			**$ 32.80**			**$ 32.80**	**$0.00**	**0.0%**	**6.06%**
64	**Debt Retirement Charge (DRC)**	5,000	$ 0.0070	**$ 35.00**	5,000	$ 0.0070	**$ 35.00**	**$0.00**	**0.0%**	**6.47%**
65	**Total Bill before Taxes**			**$ 523.58**			**$ 510.66**	**($12.92)**	**(2.5)%**	**94.34%**
66	**GST**	$ 523.58	6.00%	**$ 31.41**	$ 510.66	6.00%	**$ 30.64**	**($0.78)**	**(2.5)%**	**5.66%**
67	**Total Bill after Taxes**			**$ 554.99**			**$ 541.30**	**($13.69)**	**(2.5)%**	**100.00%**
68										

	A	B	C	D	E	F	G	H	I	J
69	**General Service 50 to 4,999 kW**									
70	***Consumption***	**500,000**	**kWh**	**1,100**	**kW**		***Loss Factor 1.0501***			
71										
72		**2007 BILL**			**2008 BILL**			**IMPACT**		
73		**Volume**	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
74	Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	0.08%
75	Energy Second Tier (kWh)	524,300	$ 0.0620	$ 32,506.60	524,300	$ 0.0620	$ 32,506.60	$0.00	0.0%	67.04%
76	**Sub-Total: Energy**			**$ 32,546.35**			**$ 32,546.35**	**$0.00**	**0.0%**	**67.12%**
77	Monthly Service Charge	1	$ 464.55	$ 464.55	1	$ 466.41	$ 466.41	$1.86	0.4%	0.96%
78	Distribution (kWh)	500,000	$ -	$ -	500,000	$ -	$ -	$0.00	0.0%	0.00%
79	Distribution (kW)	1,100	$ 3.4723	$ 3,819.53	1,100	$ 3.4862	$ 3,834.82	$15.29	0.4%	7.91%
80	Regulatory Assets (kW)	1,100	-$ 0.1197	-$ 131.67	1,100	$ -	$ -	$131.67	(100.0)%	0.00%
81	Rate Riders	1,100	$ -	$ -	1,100	$ -	$ -	$0.00	0.0%	0.00%
82	Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
83	Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,100	$ -	$ -	$0.00	0.0%	0.00%
84	Retail Transmission Rate – Network Service Rate	1,155	$ 2.0850	$ 2,408.40	1,155	$ 1.9423	$ 2,243.58	($164.83)	(6.8)%	4.63%
85	Retail Transmission Rate – Line and Transformation Connection Service Rate	1,155	$ 0.8151	$ 941.53	1,155	-$ 0.0902	-$ 104.15	($1,045.68)	(111.1)%	-0.21%
86	**Sub-Total: Delivery**			**$ 7,502.34**			**$ 6,440.65**	**($1,061.69)**	**(14.2)%**	**13.28%**
87	Wholesale Market Service Rate	525050	$ 0.0052	$ 2,730.26	525050	$ 0.0052	$ 2,730.26	$0.00	0.0%	5.63%
88	Rural Rate Protection Charge	525050	$ 0.0010	$ 525.05	525050	$ 0.0010	$ 525.05	$0.00	0.0%	1.08%
89	Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.00%
90	**Sub-Total: Regulatory**			**$ 3,255.56**			**$ 3,255.56**	**$0.00**	**0.0%**	**6.71%**
91	**Debt Retirement Charge (DRC)**	500,000	$ 0.0070	**$ 3,500.00**	500,000	$ 0.0070	**$ 3,500.00**	**$0.00**	**0.0%**	**7.22%**
92	**Total Bill before Taxes**			**$ 46,804.25**			**$ 45,742.56**	**($1,061.69)**	**(2.3)%**	**94.34%**
93	**GST**	$ 46,804.25	6.00%	**$ 2,808.26**	$ 45,742.56	6.00%	**$ 2,744.55**	**($63.70)**	**(2.3)%**	**5.66%**
94	**Total Bill after Taxes**			**$ 49,612.51**			**$ 48,487.12**	**($1,125.39)**	**(2.3)%**	**100.00%**
95										

	A	B	C	D	E	F	G	H	I	J
96	**Unmetered Scattered Load**									
97	***Consumption***	**800**	**kWh**	**0**	**kW**		***Loss Factor 1.0501***			
98										
99		**2007 BILL**			**2008 BILL**			**IMPACT**		
100		**Volume**	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
101	Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	34.12%
102	Energy Second Tier (kWh)	90	$ 0.0620	$ 5.58	90	$ 0.0620	$ 5.58	$0.00	0.0%	4.79%
103	**Sub-Total: Energy**			**$ 45.33**			**$ 45.33**	**$0.00**	**0.0%**	**38.92%**
104	Monthly Service Charge	1	$ 39.95	$ 39.95	1	$ 40.11	$ 40.11	$0.16	0.4%	34.43%
105	Distribution (kWh)	800	$ 0.0120	$ 9.60	800	$ 0.0120	$ 9.60	$0.00	0.0%	8.24%
106	Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%	0.00%
107	Regulatory Assets (kWh)	800	-$ 0.0002	-$ 0.16	800	$ -	$ -	$0.16	(100.0)%	0.00%
108	Rate Riders	800	$ -	$ -	800	$ -	$ -	$0.00	0.0%	0.00%
109	Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
110	Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	800	$ -	$ -	$0.00	0.0%	0.00%
111	Retail Transmission Rate – Network Service Rate	840	$ 0.0051	$ 4.28	840	$ 0.0048	$ 3.99	($0.29)	(6.8)%	3.43%
112	Retail Transmission Rate – Line and Transformation Connection Service Rate	840	$ 0.0021	$ 1.76	840	-$ 0.0002	-$ 0.20	($1.96)	(111.1)%	-0.17%
113	**Sub-Total: Delivery**			**$ 55.44**			**$ 53.51**	**($1.93)**	**(3.5)%**	**45.93%**
114	Wholesale Market Service Rate	840	$ 0.0052	$ 4.37	840	$ 0.0052	$ 4.37	$0.00	0.0%	3.75%
115	Rural Rate Protection Charge	840	$ 0.0010	$ 0.84	840	$ 0.0010	$ 0.84	$0.00	0.0%	0.72%
116	Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.21%
117	**Sub-Total: Regulatory**			**$ 5.46**			**$ 5.46**	**$0.00**	**0.0%**	**4.69%**
118	**Debt Retirement Charge (DRC)**	800	$ 0.0070	**$ 5.60**	800	$ 0.0070	**$ 5.60**	**$0.00**	**0.0%**	**4.81%**
119	**Total Bill before Taxes**			**$ 111.83**			**$ 109.90**	**($1.93)**	**(1.7)%**	**94.34%**
120	**GST**	$ 111.83	6.00%	**$ 6.71**	$ 109.90	6.00%	**$ 6.59**	**($0.12)**	**(1.7)%**	**5.66%**
121	**Total Bill after Taxes**			**$ 118.54**			**$ 116.49**	**($2.05)**	**(1.7)%**	**100.00%**
122										

	A	B	C	D	E	F	G	H	I	J
123	**Sentinel Lighting**									
124	***Consumption***	**80**	**kWh**	**0.21**	**kW**		***Loss Factor 1.0501***			
125										
126		**2007 BILL**			**2008 BILL**			**IMPACT**		
127		**Volume**	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
128	Energy First Tier (kWh)	84	$ 0.0530	$ 4.45	84	$ 0.0530	$ 4.45	$0.00	0.0%	0.87%
129	Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	0.0%	0.00%
130	**Sub-Total: Energy**			**$ 4.45**			**$ 4.45**	**$0.00**	**0.0%**	**0.87%**
131	Monthly Service Charge	1	$ 2.93	$ 2.93	1	$ 2.94	$ 2.94	$0.01	0.3%	0.57%
132	Distribution (kWh)	80	$ -	$ -	80	$ 5.9263	$ 474.10	$474.10	0.0%	92.58%
133	Distribution (kW)	0.21	$ 5.9027	$ 1.24	0	$ -	$ -	($1.24)	(100.0)%	0.00%
134	Regulatory Assets (kW)	0.21	$ 2.5096	$ 0.53	0	$ -	$ -	($0.53)	(100.0)%	0.00%
135	Rate Riders	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%	0.00%
136	Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
137	Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	0	$ -	$ -	$0.00	0.0%	0.00%
138	Retail Transmission Rate – Network Service Rate	0	$ 1.5804	$ 0.35	0	$ 1.4722	$ 0.32	($0.02)	(6.8)%	0.06%
139	Retail Transmission Rate – Line and Transformation Connection Service Rate	0	$ 0.6433	$ 0.14	0	-$ 0.0712	-$ 0.02	($0.16)	(111.1)%	0.00%
140	**Sub-Total: Delivery**			**$ 5.19**			**$ 477.35**	**$472.17**	**9103.0%**	**93.21%**
141	Wholesale Market Service Rate	84	$ 0.0052	$ 0.44	84	$ 0.0052	$ 0.44	$0.00	0.0%	0.09%
142	Rural Rate Protection Charge	84	$ 0.0010	$ 0.08	84	$ 0.0010	$ 0.08	$0.00	0.0%	0.02%
143	Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.05%
144	**Sub-Total: Regulatory**			**$ 0.77**			**$ 0.77**	**$0.00**	**0.0%**	**0.15%**
145	**Debt Retirement Charge (DRC)**	80	$ 0.0070	**$ 0.56**	80	$ 0.0070	**$ 0.56**	**$0.00**	**0.0%**	**0.11%**
146	**Total Bill before Taxes**			**$ 10.97**			**$ 483.14**	**$472.17**	**4304.1%**	**94.34%**
147	**GST**	$ 10.97	6.00%	**$ 0.66**	$ 483.14	6.00%	**$ 28.99**	**$28.33**	**4304.1%**	**5.66%**
148	**Total Bill after Taxes**			**$ 11.63**			**$ 512.12**	**$500.50**	**4304.1%**	**100.00%**
149										

	A	B	C	D	E	F	G	H	I	J
150	**Street Lighting**									
151	***Consumption***	**60,000**	**kWh**	**200**	**kW**		***Loss Factor 1.0501***			
152										
153		**2007 BILL**			**2008 BILL**			**IMPACT**		
154		**Volume**	**RATE $**	**CHARGE $**	**Volume**	**RATE $**	**CHARGE $**	**$**	**%**	**% of Total Bill**
155	Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	0.64%
156	Energy Second Tier (kWh)	62,256	$ 0.0620	$ 3,859.87	62,256	$ 0.0620	$ 3,859.87	$0.00	0.0%	62.01%
157	**Sub-Total: Energy**			**$ 3,899.62**			**$ 3,899.62**	**$0.00**	**0.0%**	**62.65%**
158	Monthly Service Charge	1	$ 1.10	$ 1.10	1	$ 1.10	$ 1.10	$0.00	0.0%	0.02%
159	Distribution (kWh)	60,000	$ -	$ -	60,000	$ -	$ -	$0.00	0.0%	0.00%
160	Distribution (kW)	200	$ 4.3193	$ 863.86	200	$ 4.3366	$ 867.32	$3.46	0.4%	13.93%
161	Regulatory Assets (kW)	200	-$ 1.5463	-$ 309.26	200	$ -	$ -	$309.26	(100.0)%	0.00%
162	Rate Riders	200	$ -	$ -	200	$ -	$ -	$0.00	0.0%	0.00%
163	Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%	0.00%
164	Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	200	$ -	$ -	$0.00	0.0%	0.00%
165	Retail Transmission Rate – Network Service Rate	210	$ 1.5724	$ 330.24	210	$ 1.4648	$ 307.63	($22.60)	(6.8)%	4.94%
166	Retail Transmission Rate – Line and Transformation Connection Service Rate	210	$ 0.6301	$ 132.33	210	-$ 0.0697	-$ 14.64	($146.97)	(111.1)%	-0.24%
167	**Sub-Total: Delivery**			**$ 1,018.27**			**$ 1,161.42**	**$143.15**	**14.1%**	**18.66%**
168	Wholesale Market Service Rate	63006	$ 0.0052	$ 327.63	63006	$ 0.0052	$ 327.63	$0.00	0.0%	5.26%
169	Rural Rate Protection Charge	63006	$ 0.0010	$ 63.01	63006	$ 0.0010	$ 63.01	$0.00	0.0%	1.01%
170	Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.00%
171	**Sub-Total: Regulatory**			**$ 390.89**			**$ 390.89**	**$0.00**	**0.0%**	**6.28%**
172	**Debt Retirement Charge (DRC)**	60,000	$ 0.0070	**$ 420.00**	60,000	$ 0.0070	**$ 420.00**	**$0.00**	**0.0%**	**6.75%**
173	**Total Bill before Taxes**			**$ 5,728.78**			**$ 5,871.92**	**$143.15**	**2.5%**	**94.34%**
174	**GST**	$ 5,728.78	6.00%	**$ 343.73**	$ 5,871.92	6.00%	**$ 352.32**	**$8.59**	**2.5%**	**5.66%**
175	**Total Bill after Taxes**			**$ 6,072.50**			**$ 6,224.24**	**$151.74**	**2.5%**	**100.00%**