Ontario Energy Board

P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'énergie de l'Ontario

C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967 Télécopieur: 416- 440-7656

Numéro sans frais: 1-888-632-6273



BY E-MAIL

July 23, 2010

Ms. Theresa Ogedengbe General Manager Energhx Green Energy Corporation 73 Compata Way Ottawa ON K1B 4X1

Dear Ms. Ogedengbe:

Re: Application for Renewal of a Gas Marketer Licence Board File Number EB-2010-0237

The Board has reviewed your application for renewal of gas marketer licence, GM-2009-0188. Your application is currently incomplete and cannot be processed until the following has been filed:

- 1. The application indicates that the name to appear on the licence is "Energhx Consulting". However, the legal name on the application is "Energhx Green Energy Corporation".

  If the name to appear on the licence is not the same as the legal name, the name on the licence must include the legal name of the applicant and the legal name must appear first. In view of this information, how would you like the name to appear on the licence?
- 2. Question 9 indicates that you have not commenced your natural gas marketing business, please indicate when you intend to sell or offer to sell natural gas to low-volume consumers in Ontario.
- 3. Please complete question 12 of the application form.
- 4. Your corporation was formed on July 6, 2009. You have provided financial results for 2008 that is prior to date of formation of the company. Please explain why this data was included in your application.

- 5. The Decision and Order dated October 22, 2009 stated "concerns about the applicant's ability to finance the business". Accordingly, the Board needs additional information to evaluate your current financial status. With respect to your natural gas marketing business, please provide the following:
  - a. Revised balance sheet that follows the 'basic accounting equation' where Assets = Liabilities + Owner's Equity.
  - b. Detailed business plan in support of your pro forma financial statements and assumptions used in preparing your forecast, specifically the forecasted increase in your revenue in 2011 and 2012 fiscal years.
  - c. Letter from your bank.

For details with respect to meeting the requirement to demonstrate your financial position, please refer to page 9 of the application form.

- 6. Please describe in details your current business activities in reference to natural gas marketing.
- 7. Question 13, technical resources does not reflect the required qualifications and experience with respect to the natural gas marketing business. Please provide the required information.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to <a href="mailto:boardsec@oeb.gov.on.ca">boardsec@oeb.gov.on.ca</a>.

Please direct any questions relating to this application to Julie Doherty, Advisor at (416) 440-8133 or e-mail, Julie.Doherty@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary