

**Enbridge Stock-Based Compensation (SBC Issue)**

**Board Staff Interrogatories  
EB-2010-0042**

**BOARD STAFF INTERROGATORIES**

(1) Ref: Ex B/6/S1/para6

Please file the referenced OEB Decision EB-2006-0034 Phase II concerning the RCAM methodology where the Board addressed SBC costs.

(2) Ref: Ex B/6/S1/

Is Enbridge aware of any regulatory precedents in the accounting treatment of SBC or similar compensation related expenses in the regulated rates of energy utilities or other common carriers? If so, please provide the relevant regulatory documents that show how the regulators or other authorities have decided to treat the issue.

(3) Ref: Ex B/6/S1/para9

Preamble: The evidence says that the 2009 CAM amount for SBC allocated costs to EGD is \$9.3 million; however the 2009 RCAM amount for SBC is \$4.3 million.

Question: Please explain in detail the differences between the 2 amounts.