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SENT BY E-FILING AND COURIER

July 30, 2010

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4


Dear Ms. Walli:

RE: Five Nations Energy Inc. ("FNEI") (EB-2009-0387)
Reply Argument

Please find enclosed FNEI's Reply Argument in the above-referenced matter. The Reply Argument is also being filed on the Board's RESS system, and served on all parties to the proceeding.

Please do not hesitate to contact me should you have any questions or concerns.

Yours very truly,


Richard King

/mnm

Encl.

c.c. J. Gaboury (Five Nations Energy Inc.)
All parties to EB-2009-0387