

Board Staff Interrogatories

2010 IRM2 Electricity Distribution Rates Middlesex Power Distribution Corporation - Dutton EB-2010-0226

1. Ref: 2010 IRM Deferral Variance Account 2006 EDR LV

Per the Boards decision EB-2009-0177 dated January 25, 2010 Dutton was approved Regulatory Asset Recovery for principal to December 31, 2004 and interest to December 31, 2009 in the amount of \$163,320. The amount was to be offset by an overcharge amount to December 31, 2009 of \$82,353. The Board requested that Dutton determine the residual balance based on the overcharge amount estimated to February 28, 2010. On January 29, 2010 Dutton submitted a revised calculation of the Regulatory Asset Recovery to February 28, 2010 in the amount of \$163,693 and the overcharged amount of \$85,402.

Per the applicants manager summary in the current application the applicant is requesting an amount of \$78,218 (Regulatory Asset Recovery of \$163,620 less overcharge amount of \$85,402).

- a. Please confirm that Dutton has not applied carrying charges to the remaining principle balance for the stub period March 1, 2010 to October 31, 2010. If confirmed, please provide revised rate riders reflecting interest calculations to October 31, 2010 using the Board's posted interest rates.
- b. Please provide the USoA final balance accounting entries, principle and interest, that Dutton intends to book to record the clearance of regulatory asset recovery and the overcharge amount.
- c. In the applicant's draft Rate Order on its EB-2009-0177 application, the applicant identified an amount of \$85,402 as the amount overcharged by the applicant as of February 28, 2010. This information was filed on January 29, 2010. Please confirm the actual overcharge amount as of February 28, 2010 which should include the February 2010 actuals.